



COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF REVENUE
HARRISBURG, PENNSYLVANIA
17128-1100

THE SECRETARY

(717) 783-3680

October 15, 2025

Honorable Uri Monson
Secretary of the Budget
Governor's Budget Office
238 Main Capitol Building
Harrisburg, PA 17120

Dear Secretary Monson,

I hereby certify, pursuant to Article XVIII-C of the Tax Reform Code of 1971, that the 2024 state tax baseline for the City Revitalization and Improvement Zone (CRIZ) established in the City of Reading is \$3,550,874.75. This baseline reflects state taxes attributable to the Reading CRIZ between Jan. 1 and Dec. 31, 2024, the year in which the CRIZ was established.

Pursuant to law, the state tax baseline, which is reviewed and adjusted on an annual basis, will be used to calculate the increment transferred from the General Fund to the Reading CRIZ Fund, on a per business basis from state taxes attributable to the CRIZ, plus any state tax revenue attributable the CRIZ by new businesses and construction contractors.

Respectfully,

A handwritten signature in cursive script that reads "Patrick M. Browne".

Patrick M. Browne
Secretary of Revenue

cc: Amy Gill, Deputy Secretary for Tax Policy
Matt Forti, Director of the Office of Economic Development

CITY REVITALIZATION AND IMPROVEMENT ZONE (CRIZ) READING PROGRAM RECORD

STATE RECORD

PROGRAM YEAR: 2024

TAX PERIOD: January 1 to December 31, 2024

Total State Taxes Attributable to the Reading CRIZ

\$ 3,149,815.85	Total business trust fund taxes attributable to the CRIZ, including employer withholding, sales, use and hotel occupancy tax from businesses and contractors.
\$ 419,467.26	Total corporate taxes and miscellaneous taxes attributable to the CRIZ including personal income tax, bank shares tax, malt beverage tax, etc.
\$ (18,408.36)	Total refunds granted to taxpayers reducing state taxes attributable to the CRIZ.
\$ 3,550,874.75	Total 2024 General Fund tax revenue attributable to the Reading CRIZ.

Filing Compliance

<u>181</u>	Total unique businesses within the Reading CRIZ filed CRIZ tax reports by the June 15 filing deadline.
<u>296</u>	Total unique businesses identified by the authority by June 1, 2025, to the Department of Revenue as qualified businesses required to file CRIZ reports.

Some businesses appropriately filed multiple CRIZ state tax reports reflecting taxes attributable to different parcels within the Reading CRIZ.

The state tax baseline will be reviewed and adjusted on an annual basis. Any qualified business within the zone that didn't file a CRIZ report by the June 15 filing deadline will have opportunity to file CRIZ reports in future years. Each business' first-year report will then be added to the tax baseline. In addition, all businesses classified as Pennsylvania relocations will be added to the baseline upon filing a first-year report.