

Pennsylvania Public School Employees' Retirement System
External Managers, Advisors, and Consultants
As of September 30, 2025

Manager	Equity		Fixed Income		Real Estate		Infrastructure		Other	
	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public
Acadian Asset Management, LLC		•								
Acadian Asset Management, LLC		•								
ACORE Capital			•							
ACORE Opportunistic Credit II, L.P.			•							
AOC II Co-Invest, L.P.			•							
Actis LLP	•									
Actis Emerging Markets 3, L.P.	•									
Actis Global 4, L.P.	•									
Adams Capital Management, Inc.	•									
Adams Capital Management, L.P.	•									
Aeolus Capital Management, Ltd.									•	
Aeolus Property Catastrophe Keystone PF Fund, LP									•	
Aisling Capital LLC	•									
Aisling Capital II L.P.	•									
Aisling Capital III, L.P.	•									
Aisling Capital IV, L.P.	•									
Almanac Realty Investors LLC						•				
Almanac Realty Securities V, L.P.						•				
Almanac Realty Securities VI, L.P.						•				
Almanac Realty Securities VII, L.P.						•				
Almanac Realty Securities VIII, L.P.						•				
APAX Partners LLP	•									
Apax Digital II, L.P.	•									
Apax Digital, L.P.	•									
Apax Europe VII, L.P.	•									
Apax X USD, L.P.	•									
Apogem Capital LLC	•									
New York Life Capital Partners I, L.P.	•									
Apollo Global Management, LLC	•		•							
Apollo European Principal Finance Fund II (Dollar A), L.P.			•							
Apollo European Principal Finance Fund III (Dollar A), LP			•							
Apollo Investment Fund IX, L.P.	•									
Ares Management Corporation	•		•			•				
Ares European Real Estate Fund IV, L.P.						•				
Ares U.S. Real Estate Fund IX, L.P.						•				
Ares U.S. Real Estate Fund VIII, L.P.						•				
Landmark Equity Partners XIV, L.P.	•									
SSG Capital Partners V Sidecar, L.P.			•							
SSG Capital Partners V, L.P.			•							
Avenue Capital Group	•		•			•				
Avenue Energy Opportunities Fund II, L.P.			•							
Avenue Energy Opportunities Fund, L.P.			•							
Avenue Europe Special Situations Fund III (U.S.), L.P.			•							
Avenue Real Estate Fund (Parallel) L.P.						•				
Avenue Special Situations Fund VI, L.P.	•									
Baillie Gifford Overseas, Ltd.		•								
Baillie Gifford Overseas LTD.		•								
Bain Capital Investors, LLC	•		•	•						
Bain Capital Asia Fund II, L.P.	•									
Bain Capital Asia Fund III-A, L.P.	•									
Bain Capital Asia Fund IV-B, L.P.	•									
Bain Capital Beacon Roll SPV XII, L.P.	•									
Bain Capital Credit Managed Account (PSERS), L.P.						•				
Bain Capital Distressed and Special Situations 2013 (A + AIV I), LP			•							
Bain Capital Distressed and Special Situations 2016 (A), L.P.			•							
Bain Capital Distressed and Special Situations 2019 (A), L.P.			•							
Bain Capital Fund XII-A, L.P.	•									
Bain Capital Middle Market Credit 2010, L.P.			•							
Bain Capital Middle Market Credit 2014, LP			•							
Bain Capital Special Situations Asia II, LP			•							
Sankaty Credit Opportunities IV, L.P.			•							
Baring Private Equity Asia Limited	•									
Baring Asia Private Equity Fund IV, L.P.	•									
Bell Partners Inc.						•				
Bell Institutional Fund VI, L.P.						•				
Bell Institutional Fund VII, L.P.						•				
Bell Value-Add Fund VIII, L.P.						•				
Black Diamond Capital Management, LLC	•									
GSC Recovery II, L.P.	•									
BlackRock		•		•		•				

[illegible]

Manager	Equity		Fixed Income		Real Estate		Infrastructure		Other	
	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public
LLR Partners	•									
LLR Equity Partners III, L.P.	•									
LLR Equity Partners IV, L.P.	•									
LLR Equity Partners V, L.P.	•									
LLR Equity Partners VI, L.P.	•									
LLR Equity Partners VII, L.P.	•									
LS Power Group								•		
LS Power Equity Partners V, L.P.								•		
Lument						•				
C-III Capital Partners LLC						•				
Marathon Asset Management Limited		•								
Marathon Asset Management, LLP		•								
Milestone Partners	•									
Milestone Partners FS 2, L.P.	•									
Milestone Partners IV, L.P.	•									
Morgan Stanley	•									
North Haven Private Equity Asia IV, L.P.	•									
Nephila Capital, Ltd.										•
Cassiopeia Fund Ltd. - Class B										•
Fourier Fund Ltd.										•
New Mountain Investments	•									
New Mountain Partners III L.P.	•									
New Mountain Partners V, L.P.	•									
Newmarket Investment Management, L.P.				•				•		
International Infrastructure Finance Company Fund, L.P.				•						
International Infrastructure Finance Company II, L.P.								•		
Keystone Partners, L.P. Series A				•						
Keystone Partners, L.P. Series B				•						
NGP Energy Capital Management	•									•
NGP Natural Resources X, L.P.	•									
NGP Natural Resources XI, L.P.	•									
NGP Natural Resources XII, L.P.										•
Oak HC/FT Management Company, LLC	•									
Oak HC/FT Partners IV, L.P.	•									
Oak HC/FT Partners V, L.P.	•									
Oberweis Asset Management, Inc.		•								
Oberweis Asset Management, INC.		•								
OceanSound Partners, LP	•									
OceanSound Partners Fund II	•									
O'Connor Real Estate Advisors, LLC						•				
Galleria at Ft Lauderdale, The						•				
One William Street Capital Management, LP										•
OWS Credit Opportunity Offshore Fund III, Ltd.										•
Orchid Asia	•									
Orchid Asia V, L.P.	•									
Orchid Asia VI, L.P.	•									
Orchid Asia VII, L.P.	•									
Pacific Investment Management Company, LLC				•						
PIMCO BRAVO Fund III Onshore Feeder, LP				•						
PIMCO Commercial Real Estate Debt Fund II, L.P.				•						
PIMCO Commercial Real Estate Debt Fund, L.P.				•						
PAI Europe	•									
PAI Europe VII, L.P.	•									
Paramount Group, Inc.						•				
Paramount Group Real Estate Fund VII, L.P.						•				
Park Square Capital, LLC				•						
Park Square - PSERS Credit Opportunities Fund, L.P.				•						
Partners Group Mgt VI LTD	•									
Partners Group Secondary 2008, L.P.	•									
Partners Group Secondary 2011 (USD), L.P. Inc.	•									
Partners Group Secondary 2015 (USD) A, L.P.	•									
Peppertree Capital Management, Inc									•	
Peppertree Capital Fund X QP, L.P.									•	
PGIM Real Estate						•				
PGIM Agricultural Separate Account						•				
PGIM Real Estate Capital VII, SCSp						•				
Pramerica Real Estate Capital VI, L.P.						•				
Senior Housing Partnership Fund V, L.P.						•				
Platinum Equity Advisors, LLC	•									
Platinum Equity Capital Partners IV, L.P.	•									
Platinum Equity Capital Partners V, L.P.	•									
Platinum Equity Capital Partners-A II, L.P.	•									
Platinum Equity Capital Partners-A, L.P.	•									
Platinum Equity Small Cap Fund, L.P.	•									

Manager	Equity		Fixed Income		Real Estate		Infrastructure		Other	
	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public
Polaris Capital Group, Ltd.	•									
Crown CG Private Equity Fund 2019, L.P.	•									
Crown CG Private Equity Fund 2019S, L.P.	•									
Portfolio Advisors, LLC	•									
Portfolio Advisors Secondary Fund III, L.P.	•									
Portfolio Advisors Secondary Fund IV, L.P.	•									
Property Management, Inc.					•					
812 Market Street					•					
Camcorr, LLC					•					
Five North 5th Street					•					
Radcliffe Capital Management										•
Radcliffe Capital Management										•
RCG Longview Management LLC					•					
RCG Longview Debt Fund VI, L.P.					•					
Realterm Transportation, LLC					•					
Realterm Europe Logistics Fund II, SCSp					•					
RenaissanceRe Fund Management, Ltd.									•	
RenaissanceRe Upsilon Diversified Fund									•	
Sante Ventures	•									
Sante Health Ventures III	•									
Sante Health Ventures IV	•									
Searchlight Capital Partners, L.P.	•									
Searchlight Capital II, L.P.	•									
Searchlight Capital III, L.P.	•									
Security Capital						•				
Security Capital Preferred Growth (Public)						•				
Sixth Street Partners, LLC				•						
PSERS TAO Partners Parallel Fund, L.P. - (TAO 2.0)				•						
PSERS TAO Partners Parallel Fund, L.P. - (TAO 3.0)				•						
PSERS TAO Partners Parallel Fund, L.P. - (TAO Contingent)				•						
Sixth Street Fundamental Strategies Partners (A), L.P.				•						
Sixth Street Lending Partners				•						
Sixth Street Opportunities Partners II (A), L.P.				•						
Sixth Street Opportunities Partners III (A), L.P.				•						
Sixth Street Opportunities Partners IV (A), L.P.				•						
Sixth Street Opportunities Partners V (A), L.P.				•						
Sixth Street Specialty Lending Europe II, L.P.				•						
Sixth Street Specialty Lending Europe III (A), L.P.				•						
StarVest Associates	•									
StarVest Partners II (Parallel), L.P.	•									
Steadview Capital Partners, LP		•								
Steadview Capital Partners LP		•								
Stellex Capital Management LLC	•									
Stellex Capital Partners III, L.P.	•									
Sterling Partners	•									
Sterling Capital Partners, L.P.	•									
Stockbridge Capital Partners					•					
PSERS YES Holdings, L.P.					•					
Stockbridge Real Estate Fund II, LP					•					
Stockbridge Real Estate Fund III, LP					•					
Stockbridge Real Estate Fund, L.P.					•					
Summit Partners	•			•						
Summit Partners Credit Fund II, L.P.				•						
Summit Partners Growth Equity Fund IX-A, L.P.	•									
Summit Partners Growth Equity Fund VIII-A, L.P.	•									
Summit Partners Growth Equity Fund X-A, L.P.	•									
Summit Partners Growth Equity Fund XI-A, L.P.	•									
Summit Partners Growth Equity Fund XII-A, L.P.	•									
Summit Partners Venture Capital Fund III-A, L.P.	•									
Summit Partners Venture Capital Fund IV-A, L.P.	•									
TCI Fund Management Limited				•						
TCI Real Estate Partners Fund III				•						
TCI Real Estate Partners Fund IV LP				•						
TDR Capital LLP	•									
TDR Capital V L.P.	•									
Tenaya Capital	•									
Tenaya Capital VI, L.P.	•									
Tenaya Capital VII, L.P.	•									
Tenaya Capital V-P, L.P.	•									
The Children's Investment Fund, LP		•								
The Children's Investment Fund LP		•								
TPG Angelo Gordon					•					
AG Core Plus Realty Fund IV, L.P.					•					
AG Europe Realty Fund II, L.P.					•					

Manager	Equity		Fixed Income		Real Estate		Infrastructure		Other	
	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public
AG Europe Realty Fund III, L.P.					•					
AG Europe Realty Fund IV, L.P.					•					
AG Realty Value Fund X, L.P.					•					
Trilantic Capital Management LLC	•									
Trilantic Capital Partners IV L.P.	•									
Trilantic Capital Partners VI (North America), L.P.	•									
Tulco Management, LLC	•									
Tulco, LLC	•									
UBS Realty Investors, LLC					•					
UBS (US) Trumbull Property Fund, L.P.					•					
Valar Ventures LLC	•									
Valar Velocity Fund 2 LP	•									
Varde Partners, Inc.			•							
Varde Scratch and Dent Feeder I-A, L.P., The			•							
Varde Scratch and Dent Feeder, L.P., The			•							
Venor Capital Management LP	•								•	
Venor Capital Offshore Ltd.									•	
Venor Special Situations Fund II, L.P.	•									
Versa Capital Management, LLC	•									
Versa Capital Fund II, L.P.	•									
Versa Capital Fund III, L.P.	•									
Wasatch Advisors, Inc.		•								
Wasatch Advisors, Inc (Non-US Small Cap Equity Inv)		•								
Wasatch Advisors, Inc. (Emerging Markets Small Cap)		•								
Webster Capital Management, LLC	•									
Webster Capital IV, L.P.	•									
Westport Capital Partners					•					
WCP NewCold III, L.P.					•					

Custodian Bank

The Bank of New York Mellon Corporation

Investment Accounting Application Service Provider

STP Investment Services, LLC

Proxy Voting Agent

Glass, Lewis & Co., LLC

Board and General Investment Consultant

Verus Advisory, Inc.

Private Markets / Alternatives Investment Consultant

Aksia, LLC

Risk Management System

BlackRock Solutions