Understanding your total PSERS member benefit

For over 100 years, PSERS has provided secure retirement benefits for millions of public school employees. As you continue on your own retirement journey, remember – with PSERS, you're on your way!

As a Class DC member of the Public School Employees' Retirement System (PSERS), you have a retirement benefit that consists of a Defined Contribution (DC) component.

The DC component of your retirement is based on the amount of contributions made by you and your employer and the investment performance on those contributions, subject to costs and expenses. Your contributions have the potential to grow based on investment earnings, but are not guaranteed against loss in declining investment markets.

Participant Contributions **+** **Employer Contributions** **+** **Voluntary Contributions (after-tax)** **+/-** **Investment Performance of Your Account** **=** **Total Account Value**

What could your PSERS benefit look like in retirement?

Member assumptions: $40,000 starting salary with 3% annual increases, working for 35 years (normal retirement).

PSERS DC Plan assumptions*: 26 pay periods per year and 6% rate of return.

Note: Class DC members cannot purchase service and cannot elect Multiple Service membership to combine PSERS credited service with service credited in the State Employees' Retirement System.

	Class DC
Total Retirement Benefit	$654,177
Retirement Benefit Breakdown	No Annual Pension + DC Plan Account of $654,177 at retirement (You assume all investment risk)
Total Member Contributions	$181,386
Total Employer DC Contributions	$48,370

* These hypothetical examples assume a 6% effective annual interest rate and no withdrawals. For illustrative purposes only, to show how the contribution rate and number of years invested in the DC Plan could affect your account value. Not intended as a guarantee of past or future performance of any security. Hypothetical assumptions are not guaranteed. Your actual results may vary. Actual rate of return may be more or less than shown and will depend upon a number of different factors, including your choice of investment options.
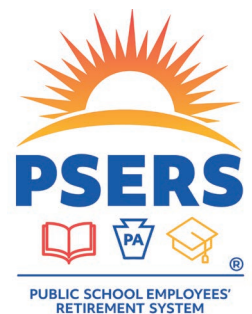
How can you track your PSERS retirement benefit?

Voya® sends out quarterly statements to all PSERS DC Plan participants that include information about your and your employer's contributions, your investment allocation, investment gains (and losses), and associated fees of your PSERS DC account.

You can use the myOrangeMoney® interactive, educational, online experience in your PSERS DC account to project the monthly income you'll likely need in retirement and the projected progress you've made toward that goal. To give you a more accurate projection, you also can add outside accounts and other retirement savings.

Managing your account with PSERS

The PSERS Member Self-Service (MSS) Portal offers you secure, convenient, 24/7 access to your account information. With the MSS Portal, you can conduct many membership-related transactions online instead of filling out paper forms or contacting PSERS staff. Plus, you will receive instant confirmation for all of your transactions, instead of waiting for a confirmation to be mailed to you. Visit PSERS online to register for the PSERS MSS Portal or contact the PSERS Member Service Center at *1.888.773.7748* for more information about your PSERS membership.

With PSERS, you're on your way!

PSERS

PUBLIC SCHOOL EMPLOYEES'
RETIREMENT SYSTEM