



PSERB Resolution 2026-39

Re: Revised 2027 HOP Rx Rates

August 13, 2026

RESOLVED, that the Public School Employees' Retirement Board (the "Board") accepts the recommendation of the Health Care Committee and adopts the revised monthly premium rates listed in the attached charts for the HOP Medicare Plus Rx Plan and the HOP Medicare Standard Rx Plan effective January 1, 2027 for plan year 2027.

The attached charts will be made public on October 1, 2026 pursuant to the marketing requirements and related provisions of the Medicare Advantage and Medicare Prescription Drug Benefit rules (Chapter 42 of the Code of Federal Regulations, Parts 422 and 423).

CONFIDENTIAL

Medicare Plus Rx and Medicare Standard Rx Plans Benefit
Changes and Premium Rates Effective January 1, 2027 for Calendar
Year 2027

Benefit Changes Mandated By CMS

Standard Part D Benefit:	2026	2027
Deductible	\$615	\$700
Out-of-Pocket Threshold for Catastrophic Coverage Stage	2,100	2,400

Monthly Premium Rates

Medicare Plus Rx Option	2026	2027	% Increase
Single	\$142	\$145	2.1%
Medicare Standard Rx Option			
Single	\$59	\$60	1.7%

Rates shown are single. Two party rates are two times the single rate.