



PSERB Resolution 2025-50

Re: Retirement of Executive Director Terrill “Terri” J. Sanchez June 13, 2025

Whereas Executive Director Terrill “Terri” J. Sanchez is retiring from the Public School Employees’ Retirement System (PSERS) after nearly four decades of trailblazing Commonwealth service on Friday, June 13, 2025; and

Whereas Ms. Sanchez has served with distinction in many capacities, including as Executive Director of PSERS, Executive Director of the State Employees’ Retirement System (SERS), and Deputy Executive Director of PSERS; and

Whereas Ms. Sanchez was the first woman to serve as Executive Director of PSERS and SERS since the systems were legislatively established, respectively, in 1917 and 1923; and

Whereas Ms. Sanchez left a lasting legacy at PSERS, leading PSERS through a period of institutional renewal by spearheading major initiatives, including revising the agency’s mission, vision, and values statements, supporting the development of a new strategic plan, and modernizing the pension administration system, which enhanced member services; and

Whereas under Ms. Sanchez’s guidance, PSERS strengthened agency governance, improved transparency, and enhanced enterprise-wide risk and compliance structures; and

Whereas Ms. Sanchez facilitated the Board’s evaluation of existing governance recommendations and the adoption of structural improvements, including streamlining of Board committees, development of clear charters and work plans, and creation of formal position descriptions for Board leadership roles; and

Whereas Ms. Sanchez has always led with warmth, wisdom and goodwill; and,

Now therefore **RESOLVED**, that the PSERS Board of Trustees hereby thanks and expresses sincere appreciation to Ms. Sanchez for her dedicated service to PSERS and shares best wishes for her well-earned retirement.

Richard Vague

Public School Employees’ Retirement Board Chair