


**Commonwealth of Pennsylvania
Public School Employees' Retirement System**

DATE: August 3, 2018

SUBJECT: Internal Control Assessment Results & Monitoring Plan

TO: Audit/Compliance Committee

FROM: Alicia E. James, CPA, CISA
Internal Auditor 

At the Audit/Compliance Committee (Committee) meeting on August 9, 2018 we will have an Executive Session to review the results of the annual Internal Control Assessments for the five (5) assessable units for the fiscal year ending June 30, 2018. As a reminder, the annual evaluation of PSERS' internal controls and completion of the internal control template is mandated by Management Directive 325.12 (MD).

We will also review the Monitoring Plan for fiscal year 7/1/18-6/30/19, which must be submitted along with the Internal Control Assessments.

At the conclusion of the presentation, I will recommend the Committee accept the Internal Control Assessments for the fiscal year ending June 30, 2018. I will also recommend the Committee accept the PSERS Monitoring Plan for the fiscal year 7/1/18 – 6/30/19.

If you have any questions or comments, please contact me at 717-720-4628 or alijames@pa.gov.