

PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM
2007-2008 Administrative Budget Request

Commitment Item Number and Description			2005-06 Budget at 7/31/06	2005-06 Actual at 7/31/06	2006-07 Rebudget	2007-08 Budget Request	% of Change
1	6111000	Salaries	13,540,151	13,324,151	15,083,304	15,699,250	4.08%
2	6121000	Wages	912,011	904,217	899,679	711,286	-20.94%
3	6131000	Overtime	711,869	620,557	363,840	492,960	35.49%
4	6142000	Hospitalization - State Share	1,695,089	1,675,712	1,769,040	1,827,710	3.32%
5	6143000	Social Security Contributions - State Share	914,601	900,200	1,020,722	1,057,751	3.63%
6	6144000	Medicare - State Share	237,044	226,728	238,715	247,377	3.63%
7	6145000	Retirement Contributions - State Share	372,054	369,701	518,322	522,027	0.71%
8	6146000	State Workers Insurance Fund - State Share	271,856	261,079	272,993	316,694	16.01%
9	6147000	Employee Life Insurance - State Share	40,771	31,595	37,149	39,600	6.60%
10	6148000	Health Benefits - State Share	1,993,628	1,987,007	2,285,010	2,360,792	3.32%
11	6162000	Leave Payout	142,000	125,778	192,000	192,000	0.00%
12	6163000	Rewards/Bonuses	1,440	1,440	0	0	
PERSONNEL SERVICES TOTAL			20,832,514	20,428,164	22,680,774	23,467,447	3.47%
Health Insurance Account Share			844,000	810,039	800,000	874,206	9.28%
TOTAL Personnel Expenses			21,676,514	21,238,203	23,480,774	24,341,653	3.67%
13	6311000	Travel	247,123	194,338	253,000	316,000	24.90%
14	6321000	Training & Conference Registration	124,186	78,554	128,000	170,000	32.81%
15	6331100	Telecomm - Recurring	595,416	523,021	650,000	775,000	19.23%
16	6331200	Telecomm - Non recurring	35,000	2,690	10,000	35,000	250.00%
17	6331300	Telephone - Equipment	8,000	6,143	10,000	12,000	20.00%
18	6332300	Electricity	50,000	44,815	50,000	50,000	0.00%
19	6341100	Consultant Services - Non EDP	1,687,902	1,064,582	770,000	1,016,000	31.95%
20	6341200	Consultant Services - EDP	508,793	318,319	0	0	
21	6342100	Legal Services/Fees	0	-58,154	73,000	1,000	-98.63%
22	6343100	Specialized Services	2,357,568	331,878	2,473,226	1,050,000	-57.55%
23	6343200	Advertising	10,000	3,596	12,000	32,000	166.67%
24	6343300	Medical, Mental, & Dental Services	1,195	1,195	4,000	2,000	-50.00%
25	6344100	Contracted EDP Svcs - Vendor Provided	5,211,166	4,720,832	1,730,000	1,977,000	14.28%
26	6344300	Contracted Maintenance Services - EDP	300,572	218,804	353,000	412,000	16.71%
27	6344400	Contracted Maintenance Non EDP	235,192	152,379	114,000	140,000	22.81%
28	6344500	Contracted Repairs - EDP	3,000	0	3,000	1,000	-66.67%
29	6344600	Contracted Repairs - Non EDP	18,500	14,275	91,790	92,000	0.23%
30	6344700	Contracted Repairs - Motorized Equipment	5,500	2,433	7,000	6,000	-14.29%
31	6351100	EDP Rental (Equipment & Software)	1,212,103	715,318	2,353,000	2,917,000	23.97%
32	6351200	Real Estate Rental	1,569,771	1,516,656	1,566,210	1,559,000	-0.46%
33	6351300	Vehicle Rental	6,299	6,017	7,000	7,000	0.00%
34	6351400	Office Equipment Rental	154,597	106,199	104,000	325,000	212.50%
35	6351500	Other Rentals	106,055	98,057	290,000	15,000	-94.83%
36	6361100	Office Supplies	334,703	246,434	588,000	521,000	-11.39%
37	6361200	Housekeeping Supplies	0	0	5,000	5,000	0.00%
38	6361300	Educational Supplies (Books)	15,164	8,983	15,000	22,000	46.67%
39	6362100	Medical Supplies	2,610	0	0	0	
40	6371000	EDP Software	60	59	3,000	8,000	166.67%
41	6372000	Other Computer Equipment	124,932	65,910	114,000	139,000	21.93%
42	6373000	Furniture and Fixtures	133,471	97,620	171,000	412,000	140.94%
43	6374000	Other Equipment	10,419	8,613	1,000	4,000	300.00%
44	6380110	Materials and Supplies	3,000	0	1,000	3,000	200.00%
45	6380710	Motorized Equipment Supplies	20,000	21,325	30,000	33,000	10.00%
46	6391010	Postage	1,435,010	1,423,755	1,570,000	2,108,000	34.27%
47	6391020	Freight	23,200	14,745	23,000	25,000	8.70%
48	6391030	Printing	915,776	474,556	702,000	821,000	16.95%
49	6391040	Subscriptions	35,181	31,083	40,000	39,000	-2.50%
50	6391050	Membership Dues	27,653	21,369	31,000	37,000	19.35%
51	6391070	Conference Expense	61,867	37,191	71,000	90,000	26.76%
52	6391120	Insurance, Surety & Fidelity Bonds	14,000	12,590	22,000	22,000	0.00%
53	6391130	Interest Charges - Late vendor payments	300	95	1,000	1,000	0.00%
54	6399998	Graphic Services	12,659	12,701	4,000	11,000	175.00%
55	6399999	Other Operational Expenses	1,051,536	891,636	1,155,000	1,416,000	22.60%
OPERATING EXPENSES TOTAL			18,669,479	13,430,615	15,599,226	16,627,000	6.59%
56	6450080	Machinery & Equipment	0		300,000	0	-100.00%
57	6450210	Automobiles	26,000	23,250	75,000	80,000	6.67%
58	6450280	EDP - Computers and Peripherals	0		800,000	250,000	-68.75%
59	6450310	Office Equipment	10,000	9,797	0	0	
FIXED ASSETS TOTAL			36,000	33,047	1,175,000	330,000	-71.91%
TOTAL			39,539,000	33,891,826	39,455,000	40,424,447	2.46%

% of Change for Operating & Fixed Assets Combined:

1.09%

Public School Employees' Retirement System
Directed Commissions Budget Request - Fiscal Year 2007-2008

	Budget 2005/2006	Budget 2006/2007	Budget Request 2007/2008	% of Change	Comments
Trading					
American Stock Exchange	10,000	10,000	10,000	0.00%	Mixed Use
New York Stock Exchange	13,000	13,500	13,500	0.00%	Mixed Use
Options Price Reporting	7,000	7,500	7,500	0.00%	Mixed Use
Wall Street Source (M. David Cova)	3,500	3,500	3,500	0.00%	
Toronto Stock Exchange	1,000	1,000	1,000	0.00%	
Equity					
BCA Research	-	16,000	20,000	25.00%	
Factset Data Systems	55,000	70,000	65,000	-7.14%	
First Call Corp.	33,000	33,000	33,000	0.00%	
Institutional Research Services	22,000	-	-		
MSCI Index Data	-	30,000	43,000	43.33%	
Reuters - Regional Fundamentals via Factset	-	13,000	13,000	0.00%	
S&P Compustat	23,000	-	-		Cancelled
S&P Index Alert	27,000	27,000	28,000	3.70%	
Dow Jones Wilshire Index	-	-	2,000		
Fixed Income					
Egan Jones Credit Rating Service	12,000	12,000	12,000	0.00%	
Gimme Credit	13,400	13,000	-		
S&P Ratings Direct	40,000	45,000	45,000	0.00%	
Market Axxess Inc.	2,500	2,500	2,500	0.00%	
Credit Sites	-	-	20,000		
Alternative					
Nelson Publications	8,000	8,000	8,000	0.00%	
Venture Capital Journal/Venture Economics	10,000	10,000	18,000	80.00%	
Mixed Use					
Bloomberg-Lotus	370,000	380,000	395,000	3.95%	
Reuters Market Data (formally Bridge)	220,000	230,000	260,000	13.04%	
Direct TV	1,000	1,000	1,000	0.00%	
Dow Jones News Service	24,000	24,500	28,000	14.29%	
DTC Frame Relay Connection	21,600	23,000	21,000	-8.70%	
Miscellaneous					
Council of Institutional Investors	35,000	35,000	35,000	0.00%	
Glass Lewis	-	-	190,000		Glass Lewis replaced ISS
Institutional Shareholder Services	205,000	205,000	-		Replaced by Glass Lewis
Proxy Monitor On-line Class Action Service	16,000	7,500	7,500	0.00%	
Investor Responsibility Research Center	6,000	6,500	6,500	0.00%	
Pension Fund Data Exchange (PFDE)	1,000	1,000	1,000	0.00%	
Risk Management System	-	-	500,000		Proposed new system
Budgetary Reserve	300,000	300,000	300,000	0.00%	
	<u>1,480,000</u>	<u>1,528,500</u>	<u>2,090,000</u>	<u>36.74%</u>	