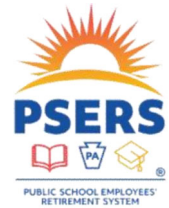


August 6, 2026 PSERB Investment Committee Meeting



PSERS Board Room 5 North 5th Street, Harrisburg PA 17101 and via MS [Sunshine]

Chair Treas. Stacy Garrity
Vice Chair Sec. Wendy Spicher
Committee of the Whole
Committee Liaison Benjamin Cotton
Board Secretary Uri Monson

1. **Call to Order**

The Committee met on August 6, 2026, virtually and in-person at 5 North 5th Street in Harrisburg, PA. Chair Treas. Stacy Garrity called the meeting to order at 4:31 P.M. Benjamin Cotton, Chief Investment Officer, took roll and confirmed Investment Committee quorum.

Committee Member Attendance:

Rep. Marc Anderson, Virtual
Matt McCarry, Designee for Rep. Matthew Bradford, Virtual
Leo Knepper, Designee for Sen. Jarrett Coleman, Virtual
Eric DiTullio, Absent
Treas. Stacy Garrity, Virtual
Susan Lemmo, Virtual
Nathan Mains, Absent
Ann Monaghan, Virtual
Jason Moore, Virtual (In at 4:57)
Jeffrey Cavanaugh, Designee for Sen. Katie Muth, Virtual
Brian Reiser, Virtual
Sec. Carrie Rowe, Absent
Sec. Wendy Spicher, Virtual
Adam Serfass, Virtual
Richard Vague, Virtual

Board Designee Attendance:

Christopher Craig, Virtual
Seamus Dubbs, Virtual
Eric Pistilli, Virtual

2. **Approval of Published Agenda or Requested Amendments**

Sec. Wendy Spicher moved to approve the published agenda, with Susan Lemmo seconding. The motion passed with three (3) absent being Eric DiTullio, Nathan Mains, and Sec. Carrie Rowe.

3. **Approval of June 17, 2026, Minutes**

Sec. Wendy Spicher moved to approve the minutes, with Adam Serfass seconding. The motion passed with three (3) absent being Eric DiTullio, Nathan Mains, and Sec. Carrie Rowe.

4. **Public Comment**

Benjamin Cotton confirmed there was no request for public comment.

5. **New Business:**

5.1 **Private Equity: American Industrial Partners Capital Fund IX, L.P.**

Jennifer Sassani, Portfolio Manager, presented a proposal for American Industrial Partners Capital Fund IX, L.P.

5.2 **Private Equity: The Resolute Fund VII, L.P.**

Luke Jacobs, Portfolio Manager, presented a proposal for The Resolute Fund VII, L.P.

5.3 **Private Equity: Trinity Hunt Partners Fund VIII, L.P.**

Ryan Rathman, Senior Portfolio Manager, presented a proposal for Trinity Hunt Partners Fund VIII, L.P.

5.4 **Private Real Estate: EQT Exeter Industrial Core-Plus Fund V, L.P.**

Jarrett Richards, Senior Portfolio Manager, presented a proposal for EQT Exeter Industrial Core-Plus Fund V, L.P.

5.5 **Executive Session**

At 5:13 P.M., the Investment Committee entered Executive Session to discuss confidential provisions of the discussion items.

The Committee resumed public session at 5:25 P.M.

6. **Future Meetings**

The next Investment Committee meeting will be held on Thursday, August 13, 2026.

7. **Adjournment**

Without objection, Treas. Stacy Garrity adjourned the Committee meeting at 5:26 P.M.

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