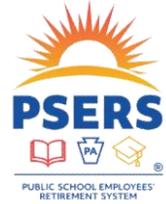


January 9, 2026 PSERB Board Meeting

PSERS Board Room 5 North 5th Street, Harrisburg, PA 17101 and via MS Teams [Sunshine]



Board Secretary Uri Monson

1. **Call to Order**

The Board met on January 9, 2026, virtually and in person at PSERS located at 5 North 5th Street in Harrisburg, PA. Board Secretary Uri Monson called the meeting to order at 11:30 A.M. and took roll call to confirm Board quorum.

Board Member Attendance:

Rep. Marc Anderson, Virtual
Matt McCarry, Designee for Rep. Matthew Bradford, Virtual
Charles Erdman, Designee for Sen. Charles Erdman, Virtual
Eric DiTullio, Virtual
Treas. Stacy Garrity, Virtual (out at 11:34)
Lloyd Ebright, Designee for Treas. Stacy Garrity, Virtual
Susan Lemmo, Virtual
Carmen Bloom, Designee for Nathan Mains, Virtual
Ann Monaghan, Virtual
Jason Moore, Virtual
Jeffrey Cavanaugh, Designee for Sen. Katie Muth, Virtual
Brian Reiser, Virtual
Patrick Lord, Designee for Sec. Carrie Rowe, Virtual
Adam Serfass, Virtual
Sec. Wendy Spicher, Virtual
Richard Vague, Virtual

Additional Board Designee Attendance:

Michael Heckmann, Virtual
Veronica Hoof, Virtual
Jill Vecchio, Virtual

2. **Approval of Published Agenda or Requested Amendments**

Eric DiTullio moved to approve the published agenda with Ann Monaghan seconding. The motion passed unanimously.

3. **Election of Board Chairperson**

Board Secretary Uri Monson called for nominations for the Board Chairperson. Susan Lemmo nominated Richard Vague with Treas. Stacy Garrity seconding. There were no other nominations. Having reached unanimous majority, Richard Vague was elected Chairperson.

4. **Election of Board Vice Chairperson**

Richard Vague called for nominations for the Board Vice Chairperson. Richard Vague nominated Susan Lemmo with Eric DiTullio seconding. There were no other nominations. Having reached unanimous majority, Susan Lemmo was elected Vice Chairperson.

5. **Approval of December 12, 2025, Minutes**

Sec. Wendy Spicher moved to approve the minutes with Brian Reiser seconding. The motion passed unanimously.

6. **Public Comment**

Uri Monson confirmed there was no request for public comment.

7. **New Business**

7.1 **2026 Committees and Board Meetings Calendar**

Uri Monson presented the full 2026 calendar to the Board for acceptance.

7.2 **Committee Reports**

7.2.1 **Audit, Compliance and Risk Committee Meeting Report**

Lloyd Ebright moved the following:

RESOLVED, that the Public School Employees' Retirement Board accepts the recommendation of the Audit, Compliance and Risk Committee and approves the attached Audit, Compliance and Risk Committee Work Plan for 2026 to guide the Committee Chair in the development of agendas and authorizes the Committee Chair to revise the Work Plan, as needed.

Sec. Wendy Spicher seconded.

The motion passed unanimously as **PSERB Resolution 2026-01**.

7.2.2 **Benefits and Appeals Committee Meeting Report**

Ann Monaghan moved the following:

RESOLVED, that the Public School Employees' Retirement Board accepts the recommendation of the Benefits and Appeals Committee and approves the attached Benefits and Appeals Committee Work Plan for 2026 to guide the Committee Chair in the development of agendas and authorizes the Committee Chair to revise the Work Plan, as needed.

Sec. Wendy Spicher seconded.

The motion passed unanimously as **PSERB Resolution 2026-02**.

7.2.3 **Defined Contribution Committee Meeting Report**

Eric DiTullio moved the following:

RESOLVED, that the Public School Employees' Retirement Board accepts the recommendation of the Defined Contribution Committee and approves the attached Defined Contribution Committee Work Plan for 2026 to guide the Committee Chair in the development of agendas and authorizes the Committee Chair to revise the Work Plan, as needed.

Ann Monaghan seconded.

The motion passed unanimously as **PSERB Resolution 2026-03**.

7.2.4 **Finance and Actuarial Committee Meeting Report**

Eric DiTullio moved the following:

RESOLVED, that the Public School Employees' Retirement Board accepts the recommendation of the Finance and Actuarial Committee and approves the attached Finance and Actuarial Committee Work Plan for 2026 to guide the Committee Chair in the development of agendas and authorizes the Committee Chair to revise the Work Plan, as needed.

Brian Reiser seconded.

The motion passed unanimously as **PSERB Resolution 2026-04**.

7.2.5 **Governance and Administration Committee Meeting Report**

Matt McCarry moved the following:

RESOLVED, that the Public School Employees' Retirement Board accepts the recommendation of the Governance and Administration Committee and approves the attached Governance and Administration Committee Work Plan for 2026 to guide the Committee Chair in the development of agendas and authorizes the Committee Chair

to revise the Work Plan, as needed.

Sec. Wendy Spicher seconded.

The motion passed unanimously as **PSERB Resolution 2026-05**.

Matt McCarry moved the following:

RESOLVED, that the Public School Employees' Retirement Board ("the Board") accepts the recommendation of the Governance and Administration Committee and adopts the 2026 Board Education Plan and authorizes the Executive Director, in consultation with the Board Chairperson, to alter the schedule or topic or provide for additional presentations as a result of changing priorities.

Sec. Wendy Spicher seconded.

The motion passed unanimously as **PSERB Resolution 2026-06**.

Matt McCarry moved the following:

RESOLVED, that the Public School Employees' Retirement Board (the "Board") adopts the recommendation of the Governance and Administration Committee and engages Election-America, Inc. d/b/a YESElections for negotiations following RFP# 2025-8, Election Management and Administrative Services.

The final terms and conditions of the contract are subject to legal due diligence and must be satisfactory to the Deputy Executive Director for Administration, the Office of Chief Counsel, and the Office of Executive Director, as evidenced either by the appropriate signatures on, or by a memo to that effect appended to, the implementing contract.

Eric DiTullio seconded.

The motion passed unanimously as **PSERB Resolution 2026-07**.

7.2.6 Health Care Committee Meeting Report

Susan Lemmo moved the following:

RESOLVED, that the Public School Employees' Retirement Board accepts the recommendation of the Health Care Committee and approves the attached Health Care Committee Work Plan for 2026 to guide the Committee Chair in the development of agendas and authorizes the Committee Chair to revise the Work Plan, as needed.

Sec. Wendy Spicher seconded.

The motion passed unanimously as **PSERB Resolution 2026-08**.

7.2.7 Investment Committee Meeting Report

Susan Lemmo moved the following:

RESOLVED, that the Public School Employees' Retirement Board accepts the recommendation of the Investment Committee and approves the attached Investment Committee Work Plan for 2026 to guide the Committee Chair in the development of agendas and authorizes the Committee Chair to revise the Work Plan, as needed.

Adam Serfass seconded.

The motion passed unanimously as **PSERB Resolution 2026-09**.

8. Adjournment

Without objection, Richard Vague adjourned the Board meeting at 11:57 A.M.

DocuSigned by:

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1/30/2026