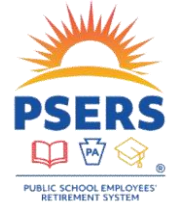


December 12, 2025 PSERB Governance and Administration Committee Meeting

PSERS Board Room 5 North 5th Street, Harrisburg, PA 17101 and via MS Teams [Sunshine]



Chair Rep. Matthew Bradford
Vice Chair Sec. Wendy Spicher
Cmt. Member Dr. Pamela Brown
Cmt. Member Rep. Torren Ecker
Cmt. Member Mr. Nathan Mains
Committee Liaisons Beverly Hudson and Caitlin Witmer
Acting Board Secretary Benjamin Cotton

1. **Call to Order**

The Committee met on December 12, 2025, virtually and in person at PSERS located at 5 North 5th Street in Harrisburg, PA. Jordan Laslett, Designee for Chair Rep. Matthew Bradford, called the meeting to order at 9:00 A.M. Beverly Hudson, Deputy Executive Director of Administration, took roll call and confirmed Committee quorum.

Committee Member Attendance:

Jordan Laslett, Designee for Chair Rep. Matthew Bradford, Virtual
Eric Pistilli, Designee for Vice Chair Sec. Wendy Spicher, Virtual
Dr. Pamela Brown, In Person
Jill Vecchio, Designee for Rep. Torren Ecker, Virtual
Absent Nathan Mains

Additional Board and Designee Attendance:

Eric DiTullio, In Person
Susan Lemmo, In Person
Ann Monaghan, In Person
Jason Moore, Virtual
Brian Reiser, In Person
Richard Vague, In Person
Rep. Marc Anderson, Virtual
Jeffrey Cavanaugh, Virtual
Christopher Craig, In Person
Charles Erdman, Virtual
Michale Heckmann, Virtual
Veronica Hoof, Virtual
Leo Knepper, Virtual
Patrick Lord, In Person
Matt McCarry, Virtual

2. **Approval of Published Agenda or Requested Amendments**

Eric Pistilli moved to approve the published agenda with Dr. Pamela Brown seconding. The motion passed unanimously.

3. **Approval of October 23, 2025, Minutes**

Dr. Pamela Brown moved to approve the minutes with Eric Pistilli seconding. The motion passed unanimously.

4. **Public Comment**

Beverly Hudson confirmed there was no request for public comment.

5. **New Business**

5.1 Deputy Executive Director of Administration Report

Beverly Hudson presented the Deputy Executive Director of Administration Report

including Governance and Administration Committee vital signs, strategic initiatives, and management action plans.

5.2 **Executive Session**

At 9:04 A.M., the Committee entered Executive Session to discuss Cybersecurity Controls and Insurance, and matters related to compensation for the Chief Investment Officer.

The Committee resumed public session at 10:18 A.M.

Jordan Laslett moved the following:

The Governance and Administration Committee of the Public School Employees' Retirement Board (the "Board") moves to recommend that the Board approves the Cost-of-Living Adjustment of 3.3% effective January 1, 2026, for the Chief Investment Officer, as proposed by the Office of Administration for similarly situated positions.

Eric Pistilli seconded.

The motion passed unanimously.

6. **Next Meeting Agenda Items**

Jordan Laslett announced that an organizational meeting will be held in January 2026 during which the Committee's 2026 Work Plan with agenda items will be discussed, as well as this being his last meeting with the Public School Employees' Retirement Board

7. **Adjournment**

Without objection, Jordan Laslett adjourned the Committee meeting at 10:20 A.M.

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