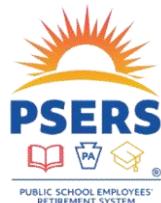


December 11, 2025 PSERB Health Care Committee Meeting

PSERS Board Room 5 North 5th Street., Harrisburg, PA 17101 and via MS Teams [Sunshine]



Chair Ms. Susan Lemmo
Vice Chair Dr. Pamela Brown
Cmt. Member Rep. Matthew Bradford
Cmt. Member Sen. Katie Muth
Cmt. Member Sec. Carrie Rowe
Committee Liaison Jennifer Mills
Acting Board Secretary Benjamin Cotton

1. Call to Order

The Committee met on December 11, 2025, virtually and in-person at PSERS located at 5 North 5th Street in Harrisburg, PA. Chair Susan Lemmo called the meeting to order at 10:00 A.M. Jennifer Mills, Deputy Executive Director and Director of Defined Contribution Investments, took roll call and confirmed Committee quorum.

Committee Member Attendance:

Chair Susan Lemmo, In Person
Vice Chair Dr. Pamela Brown, In Person
Jordan Laslett, Designee for Rep. Matthew Bradford, Virtual
Jeffrey Cavanaugh, Designee for Sen. Katie Muth, Virtual
Patrick Lord, Designee for Sec. Carrie Rowe, Virtual

Additional Board and Designee Attendance:

Eric DiTullio, In Person
Ann Monaghan, In Person
Jason Moore, Virtual
Brian Reiser, In Person
Richard Vague, In Person
Charles Erdman, Virtual
Michael Heckmann, Virtual
Veronica Hoof, In Person
Leo Knepper, Virtual
Jill Vecchio, Virtual

2. Approval of Published Agenda or Requested Amendments

Patrick Lord moved to approve the published agenda with Dr. Pamela Brown seconding. The motion passed unanimously.

3. Approval of August 21, 2025, Minutes

Dr. Pamela Brown moved to approve the minutes with Patrick Lord seconding. The motion passed unanimously.

4. Public Comment

Jennifer Mills confirmed there was no request for public comment.

5. New Business

5.1 Proposed 2026 HOP Budget

The Committee heard a presentation from Mathew Koshey, Director of the Health Insurance Office, and Melanie Clark, from Segal, on the proposed 2026 HOP Budget.

Dr. Pamela Brown moved the following:

The Health Care Committee of the Public School Employees Retirement Board (the "Board") moves to recommend that the Board adopt the proposed Health Options Program Budget and two supplemental budgets for the sponsor's Administrative and Medicare Prescription Drug Program for the Plan Year 2026 in the aggregate amount of \$670,424,000.

Patrick Lord seconded.

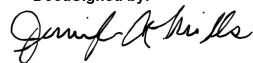
The motion passed unanimously.

6. **Next Meeting Agenda Items**

The Committee had no recommendations for the agenda items to the next Committee meeting scheduled for January 2026.

7. **Adjournment**

Without objection, Susan Lemmo adjourned the Committee meeting at 10:23 A.M.

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