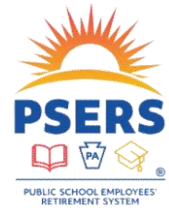


# June 12, 2025 PSERB Finance and Actuarial Committee Meeting

PSERS Board Room 5 North 5th Street, Harrisburg PA 17101 and via MS [Sunshine]



Chair Mr. Eric DiTullio  
Vice Chair Mr. Brian Reiser  
Cmt. Member Mr. Nathan Mains  
Cmt. Member Jason Moore  
Cmt. Member Acting Sec. Carrie Rowe  
Committee Liaison Brian Lyman  
Board Secretary Terrill J. Sanchez

## 1. Call to Order

The Committee met on June 12, 2025, virtually and in-person at 5 North 5<sup>th</sup> Street in Harrisburg, PA. Chair Eric DiTullio called the meeting to order at 12:32 P.M. Brian Lyman, Chief Financial Officer, took roll and confirmed Committee quorum.

### Committee Member Attendance:

Chair Eric DiTullio, In Person  
Vice Chair Brian Reiser, In Person  
Kevin Busher, Designee for Nathan Mains, Virtual  
Jason Moore, Virtual  
Patrick Lord, Designee for Acting Sec. Carrie Rowe, In Person

### Additional Board and Designee Attendance:

Dr. Pamela Brown, In Person	Michael Heckmann, Virtual
Rep. Torren Ecker, Virtual	Veronica Hoof, In Person
Susan Lemmo, In Person	Leo Knepper, Virtual
Richard Vague, In Person	Jordan Laslett, Virtual
Christopher Craig, Virtual	Eric Pistilli, Virtual
Charles Erdman, Virtual	Jill Vecchio, Virtual

## 2. Approval of Published Agenda or Requested Amendments

Eric DiTullio moved to approve the published agenda with Brian Reiser seconding. The motion passed unanimously.

## 3. Approval of March 20, 2025, Minutes

Eric DiTullio moved to approve the minutes with Brian Reiser seconding. The motion passed unanimously.

## 4. Public Comment

Brian Lyman confirmed there was no request for public comment.

## 5. Unfinished Business

### 5.1 Finance and Actuarial Committee Charter Review

Brian Lyman presented the Finance and Actuarial Committee Charter for review with the Committee.

Eric DiTullio moved the following:

The Finance and Actuarial Committee of the Public School Employees' Retirement Board (the "Board") moves to recommend that the Board, following the 15-day required notice,

adopts the changes to the Finance and Actuarial Committee Charter, located at Agenda Item 5.1.2 in Diligent.

Brian Reiser seconded.

The motion passed unanimously.

**6. New Business**

**6.1 Finance and Actuarial Committee Contract Log Review**

Brian Lyman presented the Finance and Actuarial Committee Contract Log.

Eric DiTullio moved the following:

The Finance and Actuarial Committee of the Public School Employees' Retirement Board moves to recommend that the Governance and Administration Committee accepts the recommendations in the attached Contract Log, located at Agenda Item 6.1.2 in Diligent.

Brian Reiser seconded.

The motion passed unanimously.

**6.2 March 31, 2025, Financial Statements and Budget Updates**

Brian Lyman presented the March 31, 2025, Financial Statements and Budget Updates.

**6.3 Standards for Evaluation of Actuarial Services Provider**

Brian Lyman presented the Standards for Evaluation of Actuarial Services Provider.

**6.4 Withdrawal Liability – Partial Withdrawal Update**

At 1:02 P.M., the Committee entered Executive Session, to discuss Withdrawal Liability – Partial Withdrawal Update.

**The Committee resumed public session at 1:49 P.M.**

**7. Next Meeting Agenda Items**

The Committee had no recommendations for agenda items to add to the next Committee Meeting scheduled for August 21, 2025.

**8. Adjournment**

Without objection, Eric DiTullio adjourned the Committee meeting at 1:49 P.M.

Signed by:

*Brian Lyman*

722D865CA1274A4...

7/22/2025

DocuSigned by:

*Benjamin L Cotton*

FA62F2368763477...

7/22/2025