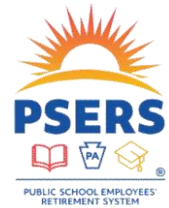


March 20, 2025 PSERB Finance and Actuarial Committee Meeting

PSERS Board Room 5 North 5th Street, Harrisburg PA 17101 and via MS [Sunshine]



Chair Mr. Eric DiTullio
Vice Chair Mr. Brian Reiser
Cmt. Member Mr. Nathan Mains
Cmt. Member Sec. Carrie Rowe
Cmt. Member Vacant
Committee Liaison Brian Lyman
Board Secretary Terrill J. Sanchez

1. **Call to Order**

The Committee met on March 20, 2025, virtually and in-person at 5 North 5th Street in Harrisburg, PA. Chair Eric DiTullio called the meeting to order at 10:00 A.M. Brian Lyman, Chief Financial Officer, took roll and confirmed Committee quorum.

Committee Member Attendance:

Chair Eric DiTullio, In Person
Brian Reiser, In Person
Patrick Lord, Designee for Acting Sec. Carrie Rowe, Virtual
Kevin Busher, Designee for Nathan Mains, Virtual

Additional Board and Designee Attendance:

Dr. Pamela Brown, Virtual	Charles Erdman, Virtual
Susan Lemmo, Virtual	Michael Heckmann, Virtual
Ann Monaghan, In Person	Veronica Hoof, In Person
Richard Vague, In Person	Jordan Laslett, Virtual
Jeffrey Cavanaugh, Virtual	Eric Pistilli, Virtual
Christopher Craig, Virtual	Jill Vecchio, Virtual
Lloyd Ebright, Virtual	

2. **Approval of Published Agenda or Requested Amendments**

Brian Reiser moved to approve the published agenda with Patrick Lord seconding. The motion passed with one (1) vacancy.

3. **Approval of January 10, 2025, Minutes**

Patrick Lord moved to approve the minutes with Kevin Busher seconding. The motion passed with one (1) vacancy.

4. **Public Comment**

Brian Lyman confirmed there was no request for public comment.

5. **New Business**

5.1 **Election of Vice Chair**

Chair Eric DiTullio called for nominations for the Committee Vice Chair and nominated Brian Reiser, with Kevin Busher seconding. There were no other nominations.

Having reached majority, Brian Reiser was elected Vice Chair.

5.2 Finance and Actuarial Committee Charter Review

Brian Lyman reviewed the proposed revisions to the Finance and Actuarial Committee Charter and items for discussion noted in the memo to the Committee. The Committee agreed to continue its review of the Charter in conjunction with the contract log for presentation at its next regularly scheduled meeting.

5.3 December 31, 2024, Financial Statements and Budget Updates

Brian Lyman presented the December 31, 2024, Financial Statements and Budget Updates.

5.4 Stress Test Report

Chris Snel and David Driscoll, Gallagher, presented the Stress Test Report.

Eric DiTullio moved the following:

The Finance and Actuarial Committee of the Public School Employees' Retirement Board (the "Board") moves to recommend that the Board adopts the 2024 Stress Test Report located at Agenda Item 5.4.1 in Diligent.

Patrick Lord seconded.

The motion passed with one (1) vacancy.

5.5 Withdrawal Liability Collections Update

At 11:12 A.M., the Committee entered Executive Session, to discuss Withdrawal Liability Collections.

The Committee resumed public session at 11:22 A.M.

5.6 Upcoming Procurements

Eric DiTullio provided an update on upcoming procurements related to Actuarial Services.

6. Next Meeting Agenda Items

The Committee had no recommendations for agenda items to add to the next Committee Meeting scheduled for June 12, 2025.

7. Adjournment

Without objection, Eric DiTullio adjourned the Committee meeting at 11:29 A.M.

Signed by:

Brian Lyman

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Terence J. Sanchez

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