

January 10, 2025 PSERB Investment Committee Meeting

PSERS Board Room 5 North 5th Street, Harrisburg PA 17101 and via MS [Sunshine]



Chair Treas. Stacy Garrity
Vice Chair Sec. Wendy Spicher
Committee of the Whole
Committee Liaison Benjamin Cotton
Board Secretary Terrill Sanchez

1. **Call to Order**

The Committee met on January 10, 2025 virtually and in-person at 5 North 5th Street in Harrisburg, PA. Chair Treas. Stacy Garrity called the meeting to order at 10:10 A.M. Benjamin Cotton, Chief Investment Officer, took roll call and confirmed Investment Committee quorum.

Committee Member Attendance:

Jordan Laslett, Designee for Rep. Matthew Bradford Virtual
Dr. Pamela Brown, Virtual
Eric DiTullio, Virtual
Rep. Torren Ecker, Virtual
Patrick Lord, Designee for Acting Sec. Angela Fitterer, Virtual
Treas. Stacy Garrity, Virtual
Susan Lemmo, Virtual
Carmen Bloom, Designee for Nathan Mains, Virtual
Ann Monaghan, Virtual
Sen. Katie Muth, Virtual
Brian Reiser, Virtual
Sec. Wendy Spicher, Virtual
Ben Slate, Designee for Sen. Greg Rothman, Virtual
Richard Vague, Virtual

Additional Board Designee Attendance:

Jeffrey Cavanaugh, Virtual	Veronica Hoof, Virtual
Christopher Craig, Virtual	Matt McCarry, Virtual
Lloyd Ebright, Virtual	Eric Pistilli, Virtual
Michael Heckmann, Virtual	Jill Vecchio Virtual

2. **Approval of Published Agenda or Requested Amendments**

Eric DiTullio moved to approve the published agenda with Ann Monaghan seconding. The motion passed unanimously.

3. **Approval of December 19, 2024 Minutes**

Sec. Wendy Spicher moved to approve the minutes with Eric DiTullio seconding. The motion passed unanimously.

4. **Public Comment**

Benjamin Cotton confirmed there was no request for public comment.

5. **New Business**

5.1 **Election of Vice Chair**

Chair Treas. Stacy Garrity called for nominations for the Committee Vice Chair.

Susan Lemmo nominated Sec. Wendy Spicher with Brian Reiser seconding. There were no other nominations.

Having reached majority, Sec. Wendy Spicher was elected Vice Chair.

5.2 **2024 Year in Review**

Benjamin Cotton presented a Year in Review of the Investment Committee for the year 2024, including activities, trainings, and accomplishments.

5.3 **2025 Committee Work Plan and Meeting Dates**

Robert Devine, Deputy Chief Investment Officer, presented the Committee's 2025 work plan and proposed meeting dates.

Treas. Stacy Garrity moved the following:

The Investment Committee of the Public School Employees' Retirement Board (the "Board") moves to recommend that the Board approve the Investment Committee Work Plan for 2025, located at Agenda Item 5.3.1 in Diligent, to guide the Committee Chair in the development of Committee agendas and to authorize the Committee Chair to revise the Work Plan, as needed.

Susan Lemmo seconded.

The motion passed unanimously.

6. **Adjournment**

Without objection, Treas. Stacy Garrity adjourned the Committee meeting at 10:26 A.M.

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