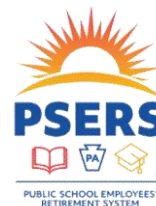


January 10, 2025 PSERB Audit, Compliance and Risk Committee Meeting

PSERS Board Room 5 North 5th Street, Harrisburg, PA 17101 and via MS Teams [Sunshine]



Chair Treas. Stacy Garrity
Vice Chair Rep. Torren Ecker
Cmt. Member Ms. Susan Lemmo
Cmt. Member Sec. Wendy Spicher
Cmt. Member Vacant
Committee Liaisons Mei Gentry, Elizabeth Goldstein, Eric Decker
Board Secretary Terrill J. Sanchez

1. **Call to Order**

The Committee met on January 10, 2025 virtually and in-person at 5 North 5th Street in Harrisburg, PA. Chair Treas. Stacy Garrity called the meeting to order at 10:30 A.M. Eric Decker, Director of Governance and Strategic Initiatives, took roll call and confirmed Committee quorum.

Committee Member Attendance:

Chair Treas. Stacy Garrity, Virtual
Rep. Torren Ecker, Virtual
Susan Lemmo, Virtual
Sec. Wendy Spicher, Virtual

Additional Board and Designee Attendance:

Dr. Pamela Brown, Virtual	Lloyd Ebright, Virtual
Eric DiTullio, Virtual	Michael Heckmann, Virtual
Ann Monaghan, Virtual	Veronica Hoof, Virtual
Sen. Katie Muth, Virtual	Jordan Laslett, Virtual
Brian Reiser, Virtual	Patrick Lord, Virtual
Richard Vague, Virtual	Eric Pistilli, Virtual
Carmen Bloom, Virtual	Ben Slate, Virtual
Jeffrey Cavanaugh, Virtual	Jill Vecchio, Virtual
Christopher Craig, Virtual	

2. **Approval of Published Agenda or Requested Amendments**

Susan Lemmo moved to approve the amended agenda with Sec. Wendy Spicher seconding. The motion passed unanimously.

3. **Approval of December 4, 2024, Minutes**

Sec. Wendy Spicher moved to approve the minutes with Susan Lemmo seconding. The motion passed unanimously.

4. **Public Comment**

Eric Decker confirmed there was no request for public comment.

5. **New Business**

5.1 2024 Year in Review

Eric Decker presented a Year in Review of the Audit, Compliance and Risk Committee for the year 2024, including activities, trainings, and accomplishments.

5.2 2025 Committee Work Plan and Meeting Dates

Eric Decker presented the Committee's 2025 work plan and proposed meeting dates.

Treas. Stacy Garrity moved the following:

The Audit, Compliance and Risk Committee of the Public School Employees' Retirement Board (the "Board") moves to recommend that the Board approve the Audit, Compliance and Risk Committee Work Plan for 2025, located at Agenda Item 5.2.1 in Diligent, to guide the Committee Chair in the development of Committee agendas and to authorize the Committee Chair to revise the Work Plan, as needed.

Sec. Wendy Spicher seconded.

The motion passed unanimously.

5.3 **Pending Legal Matter
Executive Session**

At 10:39 A.M., the Committee entered Executive Session to discuss Pending Legal Matters.

The Committee resumed public session at 11:02 A.M.

Treas. Stacy Garrity moved the following:

The Audit, Compliance and Risk Committee of the Public School Employees' Retirement Board (the "Board") moves to submit to the Board the Internal Investigation Recommendations submitted by Womble Bond Dickinson (US) LLP and to assign the recommendations to the relevant committees for consideration and adoption.

Susan Lemmo seconded.

The motion passed unanimously.

6. **Adjournment**

Without objection, Treas. Stacy Garrity adjourned the Committee meeting at 11:03 A.M.

Signed by:


FD0A9BFA386244B...

2/25/2025

Signed by:

235FCC5D2BE74DA...

2/25/2025

DocuSigned by:

DD466AF9D85D441...

2/25/2025