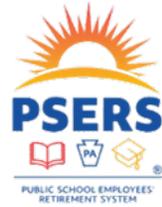


# March 19, 2026 PSERB Investment Committee Meeting



PSERS Board Room 5 North 5th Street, Harrisburg PA 17101 and via MS Teams [Sunshine]

March 19, 2026 01:00 PM-03:10 PM

Chair Treas. Stacy Garrity  
Vice Chair Sec. Wendy Spicher  
Cmt. Member Rep. Marc Anderson  
Cmt. Member Rep. Matt Bradford  
Cmt. Member Sen. Jarrett Coleman  
Cmt. Member Mr. Eric DiTullio  
Cmt. Member Ms. Susan Lemmo  
Cmt. Member Mr. Nathan Mains  
Cmt. Member Ms. Ann Monaghan  
Cmt. Member Mr. Jason Moore  
Cmt. Member Sen. Katie Muth  
Cmt. Member Mr. Brian Reiser  
Cmt. Member Sec. Carrie Rowe  
Cmt. Member Mr. Adam Serfass  
Cmt. Member Mr. Richard Vague  
Committee Liaison Mr. Benjamin Cotton  
Board Secretary Mr. Uri Monson

## Agenda Topic

1. Call to Order
2. Approval of Published Agenda or Requested Amendments
3. Approval of March 12, 2026, Minutes
4. Public Comment
5. New Business
  - 5.1. Investment Committee Vital Signs
  - 5.2. Q4 2025 Investment Performance Review and Capital Markets Update
  - 5.3. Verus/Cerity Merger Update
  - 5.4. Investment Compliance and Operational Risk Review/Education
  - 5.5. Proxy Voting Review
  - 5.6. Public Market Watchlist
  - 5.7. Continuing Delegations for Private Markets
  - 5.8. DRA Growth and Income Fund XII, LLC with Motion
  - 5.9. LS Power Equity Partners VI, L.P. with Motion
  - 5.10. Warwick Partners V, L.P. with Motion
  - 5.11. Private Markets Request for Delegated Authorization LLR Equity Partner with Motion
  - 5.12. Executive Session

Executive Session to discuss agency business, namely Confidential Provisions of Proposed Discussion Items, Chief Investment Officer Update, and to discuss matters regarding certain directly held real estate.
6. Next Meeting Agenda Item
7. Adjournment

Agenda Posted Wednesday, March 18, 2026 at [www.pa.gov/PSERS](http://www.pa.gov/PSERS) and On-site