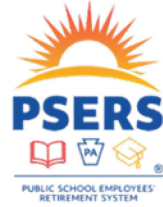


# August 21, 2025 PSERB Investment Committee Meeting



PSERS Board Room 5 North 5th Street, Harrisburg PA 17101 and via MS Teams [Sunshine]

August 21, 2025 10:00 AM – 12:00 PM

Chair Treas. Stacy Garrity  
Vice Chair Sec. Wendy Spicher  
Cmt. Member Rep. Matt Bradford  
Cmt. Member Dr. Pamela Brown  
Cmt. Member Sen. Jarrett Coleman  
Cmt. Member Mr. Eric DiTullio  
Cmt. Member Rep. Torren Ecker  
Cmt. Member Ms. Susan Lemmo  
Cmt. Member Mr. Nathan Mains  
Cmt. Member Ms. Ann Monaghan  
Cmt. Member Mr. Jason Moore  
Cmt. Member Sen. Katie Muth  
Cmt. Member Mr. Brian Reiser  
Cmt. Member Acting Sec. Carrie Rowe  
Cmt. Member Mr. Richard Vague  
Committee Liaison Benjamin Cotton  
Acting Board Secretary Benjamin Cotton

## Agenda Topic

1. Call to Order
2. Approval of Published Agenda or Requested Amendments
3. Approval of August 14, 2025, Minutes
4. Public Comment
5. New Business
  - 5.1. Investment Committee Vital Signs
  - 5.2. Capital Market Update and 1st Q2025 Performance
  - 5.3. Chief Investment Officer Update
  - 5.4. Private Equity: Arctos Keystone Partners Fund 1, L.P. with Motion
  - 5.5. Private Credit: Park Square Capital US Loan Partners 1, L.P. with Motion
  - 5.6. Infrastructure: DIF Infrastructure Fund VIII, L.P. with Motion
  - 5.7. Private Markets Requests for Delegated Authorization with Motion
  - 5.8. Executive Session

Executive Session to discuss agency business, namely Confidential Provisions of Proposed Discussion Items.
6. Next Meeting Agenda Items
7. Adjournment

Agenda Posted Wednesday, August 20, 2025 at [www.pa.gov/PSERS](http://www.pa.gov/PSERS) and On-site