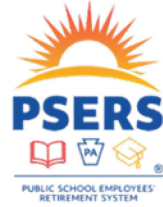


# June 12, 2025 PSERB Investment Committee Meeting



PSERS Board Room 5 North 5th Street, Harrisburg PA 17101 and via MS Teams [Sunshine]

June 12, 2025 01:30 PM – 03:45 PM

Chair Treas. Stacy Garrity  
Vice Chair Sec. Wendy Spicher  
Cmt. Member Rep. Matt Bradford  
Cmt. Member Dr. Pamela Brown  
Cmt. Member Sen. Jarrett Coleman  
Cmt. Member Mr. Eric DiTullio  
Cmt. Member Rep. Torren Ecker  
Cmt. Member Ms. Susan Lemmo  
Cmt. Member Mr. Nathan Mains  
Cmt. Member Ms. Ann Monaghan  
Cmt. Member Mr. Jason Moore  
Cmt. Member Sen. Katie Muth  
Cmt. Member Mr. Brian Reiser  
Cmt. Member Acting Sec. Carrie Rowe  
Cmt. Member Mr. Richard Vague  
Committee Liaison Benjamin Cotton  
Board Secretary Terrill J. Sanchez

## Agenda Topic

1. Call to Order
2. Approval of Published Agenda or Requested Amendments
3. Approval of June 5, 2025, Minutes
4. Public Comment
5. New Business
  - 5.1. Investment Committee Vital Signs
  - 5.2. Investment Committee Charter Review with Motion
  - 5.3. Investment Committee Contracts Log Review with Motion
  - 5.4. RFP#2025-5 Proxy Research and Voting Service with Motion
  - 5.5. Asset Class Review: Private Equity and Public Equity-Internal and External
  - 5.6. Verus Capital Asset Pricing Model (CAPM) and Capital Markets
  - 5.7. Aksia Private Market Benchmark Review Update
  - 5.8. Chief Investment Officer Update for Currency Hedging Policy, Investment Policy Statement with Motion, GIPS Workplan with Motion
  - 5.9. Private Equity: HG Capital Saturn 4 A L.P./HG Mercury 5 A L.P./ Hg Genesis 11 A L.P.
  - 5.10. Private Equity: Lindsay Goldberg VI, L.P.
  - 5.11. Private Markets Requests for Delegated Authorizations
  - 5.12. Executive Session

Executive Session to discuss agency business, which, if conducted in public would violate a privilege or lead to the disclosure of information or confidentiality protected by law, namely Confidential Provisions of Proposed Discussion Items.
  - 5.13. Motions for HG Capital Saturn 4 A L.P./HG Mercury 5 A L.P./ Hg Genesis 11 A L.P.; Lindsay Goldberg VI, L.P.; Hg LLP Relationship Level Delegation; Dawson Partners Relationship Delegation; and Sixth Street Partners Relationship Level Delegation

6. Next Meeting Agenda Items

7. Adjournment

Agenda Posted Wednesday, June 11, 2025 at [www.pa.gov/PSERS](http://www.pa.gov/PSERS) and On-site