

**MEETING MINUTES OF
THE PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
07/15/2026**

The Board of Directors of the Pennsylvania Infrastructure Investment Authority (PENNVEST) met, pursuant to notice, on July 15, 2026, at 10:30 a.m., at the Forum Building – 607 South Drive, Rooms 304/305, Harrisburg, Pennsylvania. The meeting was also conducted virtually via Microsoft Teams.

The Chairman of the Board, Steven Kline, called the meeting to order. Chairman Kline informed the Board that there would be twenty-nine applications presented for consideration at this meeting, with funding of \$95.4 million in proposed grant or principal forgiveness loan awards and \$211 million in proposed loan awards for a total of \$306.4 million in investment. He noted the applications included twenty-one drinking water projects representing a \$241.5 million investment, six wastewater projects representing a \$62.4 million investment, and two advance funding projects representing a \$2.5 million investment for the Commonwealth.

Chairman Kline asked PENNVEST Executive Director Robert Boos to call the roll to confirm a quorum.

Mr. Steven Kline, **CHAIRMAN**
Designee for Governor Josh Shapiro

Mr. Ramez Ziadeh, **ALTERNATE MEMBER**
For the Honorable Jessica Shirley
Secretary, Department of Environmental Protection

Mr. Dave Harris, **ALTERNATE MEMBER**
For the Honorable Zachary Reber
Secretary, Office of the Budget

Ms. Erin Verano, **ALTERNATE MEMBER**
For the Honorable Reggie McNeil
Secretary, Department of General Services

Mr. Brian Eckert, **ALTERNATE MEMBER**
For the Honorable Rick Siger
Secretary, Department of Community and Economic Development

The Honorable Wayne Langerholc, Jr., **MEMBER**
Pennsylvania State Senate

Mr. Jesse Monoski, **ALTERNATE MEMBER**
For the Honorable Lisa Boscola
Pennsylvania State Senate

The Honorable Brian Smith, **MEMBER**
Pennsylvania House of Representatives

Mr. Ryan McIlmoyle, **ALTERNATE MEMBER**
For the Honorable Morgan Cephas
Pennsylvania House of Representatives

Mr. Errol Abdulla, **MEMBER**
Allegheny County

Mr. Joel Bolstein, **MEMBER**
Bucks County

Mr. Tim Moury, **MEMBER**
Allegheny County

A quorum was established with the Board members participating in person and virtually via the teleconference meeting. Staff noted that, in compliance with 35 P.S. § 751.10(i), a super majority of at least nine Board members was present to approve projects over \$20 million.

I. APPROVAL OF PRIOR MEETING MINUTES

A. April 15, 2026 Board Meeting

Chairman Kline solicited Board members for any proposed revisions or questions prior to approval of the minutes for the April 15, 2026 Board meeting. There were none.

Chairman Kline asked for any questions or comments from the public. There were none.

A motion to approve the minutes from the April 15, 2026 Board meeting was duly made by Mr. Harris, seconded by Mr. Ziadeh, and approved unanimously by the Board.

II. ADMINISTRATIVE

A. Fiscal Year 2026-2027 Funding Budget

Per Section 963.6(b) of PENNVEST's regulations, the Board is required annually to adopt a budget for the new fiscal year which estimates all monies anticipated to be available to PENNVEST and committed for projects.

Staff recommended a total proposed PENNVEST assistance budget of \$1.2 billion for Fiscal Year 2026-2027. The proposed budget reflects \$768,602,523 to be awarded in the form of loans and \$431,397,477 to be awarded in the form of grant or principal forgiveness loan funding.

Chairman Kline solicited Board members for any proposed revisions or questions prior to consideration of the proposed budget. Mr. Bolstein asked what federal funding would be available for PFAS remediation this year. Mr. Boos explained it would be comparable to the previous year based on United States Environmental Protection Agency (EPA) allotments, which would be approximately \$23 million from the Bipartisan Infrastructure Law (BIL), and \$50 million from Water Infrastructure Improvements for the Nation (WIIN) Act grant funds.

Mr. Bolstein asked whether an analysis had been done of how many municipal authorities would need to upgrade facilities to address PFAS compliance, and how much funding would be needed to achieve compliance with state and federal requirements. Mr. Boos explained PENNVEST works with DEP to analyze funding needs quarterly and considers such needs when requesting funding from EPA.

Chairman Kline requested Mr. Boos share PENNVEST's five-year financial projections and how they will affect PENNVEST operations. Mr. Boos explained, all things remaining the same, PENNVEST anticipates increasing its budget by \$100 million to \$200 million annually.

Chairman Kline asked for a description of how projects will be scored and ranked, and how that would affect PENNVEST allocations. Mr. Boos explained how, since 2015, PENNVEST has been able to fund every project that is technically and administratively ready to proceed. However, demand for PENNVEST funding has increased and ranking will now play a role in determining how funding is awarded. Mr. Boos further explained the 2026-2027 budget of \$1.2 billion will be divided equally between the four annual PENNVEST Board meetings.

Chairman Kline then asked for any public comments. There were none.

A motion to approve the Fiscal Year 2026-2027 Funding Budget as presented was duly made by Mr. Ziadeh, seconded by Mr. Harris, and approved unanimously by the Board.

III. FINANCIAL ASSISTANCE APPLICATIONS

Chairman Kline asked Mr. Boos to introduce the funding applications to the Board for consideration of award.

Mr. Boos noted that Mr. Abdullah has a conflict of interest and will not participate in the voting for any funding applications for this Board meeting.

A. Drinking Water Construction Projects

Mr. Boos introduced the drinking water projects:

- 1. Aqua Pennsylvania, Inc., Chester County (Embreeville Well PFAS Project):** A \$6,616,516 loan and a \$583,484 principal forgiveness loan with the repayment of the loan carrying interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.743% for the period of construction and the first five years of principal repayment and a 2.179% interest rate for the remainder of the term of the loan.
- 2. Aqua Pennsylvania, Inc., Chester County (Hollow Run Well PFAS Project):** A \$90,303 loan and a \$1,477,697 grant with the repayment of the loan carrying interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.743% for the period of construction and the first five years of principal repayment and a 2.179% interest rate for the remainder of the term of the loan.

3. **Aqua Pennsylvania, Inc., Bucks County (Neshaminy Water Treatment Plant PFAS Project):** A \$55,889,340 loan and a \$4,928,660 principal forgiveness loan with the repayment of the loan carrying interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.743% for the period of construction and the first five years of principal repayment and a 2.179% interest rate for the remainder of the term of the loan.
4. **Aqua Pennsylvania, Inc., Luzerne County (Oak Hill Well PFAS Project):** A \$272,407 loan and a \$4,457,593 grant with the repayment of the loan carrying interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.000% for the period of construction and the first five years of principal repayment and a 1.743% interest rate for the remainder of the term of the loan.
5. **Chicora Borough Council, Butler County:** A \$1,400,000 loan with interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.743% for the period of construction and the first five years of principal repayment and a 2.179% interest rate for the remainder of the term of the loan.
6. **General Authority of the City of Franklin, Venango County:** A \$9,988,500 loan with interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.000% for the period of construction and the first five years of principal repayment and a 1.743% interest rate for the remainder of the term of the loan.
7. **Fredericksburg Sewer and Water Authority, Lebanon County:** A \$4,572,773 loan and a \$6,427,227 grant with the repayment of the loan carrying interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.743% for the period of construction and the first five years of principal repayment and a 2.179% interest rate for the remainder of the term of the loan.
8. **Borough of Hooversville, Somerset County:** A \$156,341 loan and a \$10,840,037 principal forgiveness loan with the repayment of the loan carrying interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.000% for the period of construction and the remainder of the term of the loan.
9. **Industry Borough Municipal Authority, Beaver County:** A principal forgiveness loan of \$5,547,000.
10. **Kline Township Municipal Authority, Schuylkill County:** A principal forgiveness loan of \$2,495,000.
11. **Madisonburg Water Works, Centre County:** A grant of \$875,000.
12. **Martinsburg Municipal Authority, Blair County:** A \$5,879,510 loan and a \$5,176,120 grant with the repayment of the loan carrying interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.743% for the period of construction and the first five years of principal repayment and a 2.179% interest rate for the remainder of the term of the loan.

13. **Nanty Glo Water Authority, Cambria County:** A principal forgiveness loan of \$7,251,615.
14. **Pennsylvania-American Water Company (Pittsburgh Lead Service Line Replacement Project), Allegheny County:** A \$6,205,694 loan and a \$2,694,306 principal forgiveness loan with the repayment of the loan carrying interest only during construction followed by a 303-month principal repayment term carrying an interest rate of 1.000% for the period of construction and the remainder of the term of the loan.
15. **Pennsylvania-American Water Company (Silver Spring Water Treatment Plant PFAS Project), Cumberland County:** A \$27,758,121 loan and a \$2,447,879 principal forgiveness loan with the repayment of the loan carrying interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.743% for the period of construction and the first five years of principal repayment and a 2.179% interest rate for the remainder of the term of the loan.
16. **Pennsylvania-American Water Company (Susquehanna Water Treatment Plant Project), Susquehanna County:** A \$25,000,000 loan with interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.000% for the period of construction and the first five years of principal repayment and a 1.743% interest rate for the remainder of the term of the loan.
17. **Pittsburgh Water and Sewer Authority, Allegheny County:** A \$10,285,765 loan and a \$23,214,235 principal forgiveness loan with the repayment of the loan carrying interest only during construction followed by a 360-month principal repayment term carrying an interest rate of 1.000% for the period of construction and the remainder of the term of the loan.
18. **Quincy Township, Franklin County:** A \$1,680,144 loan and a \$1,736,856 principal forgiveness loan with the repayment of the loan carrying interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.000% for the period of construction and the remainder of the term of the loan.
19. **South Pymatuning Township, Mercer County:** A \$1,796,878 loan with interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.000% for the period of construction and the first five years of principal repayment and a 1.743% interest rate for the remainder of the term of the loan.
20. **The Municipal Authority of the Borough of Waterford, Erie County:** A \$1,483,429 loan and a \$1,157,571 principal forgiveness loan with the repayment of the loan carrying interest only during construction followed by a 360-month principal repayment term carrying an interest rate of 1.000% for the period of construction and the remainder of the term of the loan.
21. **Womelsdorf-Robeson Joint Authority, Berks County:** A \$1,168,821 loan with interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.000% for the period of construction and the first five years of principal repayment and a 1.743% interest rate for the remainder of the term of the loan.

Tesra Schlupp, Project Specialist for the Southcentral Region, provided the Board with a description of the Fredericksburg Sewer and Water Authority project.

Jamie Estep, Project Specialist for the Southwest Region, provided the Board with a description of the Borough of Hooversville project.

Chairman Kline solicited the Board for any final comments or questions prior to consideration of the proposed projects.

Representative Smith noted the support of Representative Joe Hogan for the Aqua Pennsylvania, Inc., Neshaminy Water Treatment Plant project, Representative Jamie Walsh for the Aqua Pennsylvania, Inc., Oak Hill Well project, Representative Marci Mustello for the Chicora Borough Council project, Representative R. Lee James for the General Authority of the City of Franklin project, Representative Russ Diamond for the Fredericksburg Sewer and Water Authority project, Representative Joshua Kail for the Industry Borough Municipal Authority project, Representative Dane Watro for the Kline Township Municipal Authority project, Representative Kerry Benninghoff for the Madisonburg Water Works project, Representative Scott Barger for the Martinsburg Municipal Authority project, Representative Thomas Kutz for the Pennsylvania-American Water Company Silver Spring project, Representative Jonathan Fritz for the Pennsylvania-American Water Company Susquehanna project, Representative Chad Reichard for the Quincy Township project, Representative Parke Wentling for the South Pymatuning Township project, Representative Jacob Banta for The Municipal Authority of the Borough of Waterford project, and Representative Eric Weaknecht for the Womelsdorf-Robeson Joint Authority project.

Senator Langerholc expressed his support for the Nanty Glo Water Authority project.

Chairman Kline inquired about the Pittsburgh Water and Sewer Authority project and how many lead line replacement projects have been funded by PENNVEST. Jamie Estep responded that those numbers will be provided at the upcoming October Board meeting.

The Chairman then asked for any public comments. Representative Christina Sappey expressed her gratitude for PENNVEST funding of the Aqua Pennsylvania, Inc., Chester County projects and for PENNVEST's support of municipalities across the state. She voiced her concerns that Aqua has gone before the PUC for rate increases to pay for infrastructure improvements while receiving funding from PENNVEST and noted that taxpayers will be carefully monitoring Aqua's rate increases.

A motion to approve the drinking water projects was duly made by Mr. Harris, seconded by Mr. Ziadeh, and approved unanimously by the Board.

B. Wastewater Construction Projects

Mr. Boos introduced the wastewater projects:

- 22. Conemaugh Township Supervisors, Somerset County:** A \$6,787,397 loan and a \$3,992,603 principal forgiveness loan with the repayment of the loan carrying interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.000% for the period of construction and the remainder of the term of the loan.

- 23. Delaware County Regional Water Quality Control Authority, Delaware County:** A \$34,000,000 loan with interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.743% for the period of construction and the first five years of principal repayment and a 2.179% interest rate for the remainder of the term of the loan.
- 24. Franconia Sewer Authority, Montgomery County:** A \$2,349,000 loan with interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.743% for the period of construction and the first five years of principal repayment and a 2.179% interest rate for the remainder of the term of the loan.
- 25. New Albany Borough, Bradford County:** A principal forgiveness loan of \$5,837,054.
- 26. Shippensburg Borough Authority, Cumberland County:** A principal forgiveness loan of \$4,267,249.
- 27. Skytop Lodge Corporation, Monroe County:** A \$5,205,000 loan with interest only during construction followed by a 240-month principal repayment term carrying an interest rate of 1.000% for the period of construction and the first five years of principal repayment and a 1.743% interest rate for the remainder of the term of the loan.

Leslie Cote, Project Specialist for the Northcentral Region, provided the Board with a description of the New Albany Borough project.

Chairman Kline solicited the Board for any final comments or questions prior to consideration of the proposed projects.

Representative Smith noted the support of Representative Donna Scheuren for the Franconia Sewer Authority project, Representative Tina Pickett for the New Albany Borough project, and Representative Rich Irvin for the Shippensburg Borough Authority project.

Chairman Kline inquired as to the number of customers served by the Skytop Lodge Corporation project. Rebecca Hayden explained that there are thirty permanent residents as well as additional temporary visitors to the resort.

The Chairman then asked for any public comments. There were none.

A motion to approve the wastewater projects was duly made by Mr. Harris, seconded by Mr. Ziadeh, and approved unanimously by the Board.

C. Advance Funding Drinking Water Project

Mr. Boos introduced the advance funding project:

- 28. Borough of Stoneboro, Mercer County:** A \$500,000 loan with the repayment of the loan carrying interest only during design with a term not to exceed 60 months carrying an interest rate of 1.000%.

Brendan Linton, Project Specialist for the Northwest Region, provided the Board with a description of the Borough of Stoneboro project.

Chairman Kline solicited the Board for any comments or questions prior to consideration of the proposed project.

Representative Smith noted the support of Representative Timothy Bonner for the Borough of Stoneboro project.

The Chairman then asked for any public comments. There were none.

A motion to approve the advance funding drinking water project was duly made by Mr. Ziadeh, seconded by Mr. Harris, and approved unanimously by the Board.

D. Advance Funding Wastewater Project

Mr. Boos introduced the advance funding project:

- 29. Mahanoy City Sewer Authority, Schuylkill County:** A \$2,000,000 loan with the repayment of the loan carrying interest only during design with a term not to exceed 60 months carrying an interest rate of 1.000%.

Rebecca Hayden, Project Specialist for the Northeast/Southeast Region, provided the Board with a description of the Mahanoy City Sewer Authority project.

Chairman Kline solicited the Board for any comments or questions prior to consideration of the proposed project.

Representative Smith noted the support of Representative Dane Watro for the Mahanoy City Sewer Authority project.

The Chairman then asked for any public comments. There were none.

A motion to approve the advance funding wastewater project was duly made by Mr. Harris, seconded by Mr. Ziadeh, and approved unanimously by the Board.

IV. PRIOR-APPROVED PROJECTS

A. Increases/Decreases

Mr. Boos explained that these funding increase requests for prior-approved projects are the result of actual project costs exceeding the engineering estimates made at application. Mr. Boos presented five recommended increases for approval at this meeting.

The first request for additional funding was from the Municipal Authority of Buffalo Township in the amount of \$2,547,354.00.

The second request for additional funding was from the Dalton Sewer Authority in the amount of \$2,005,649.00.

The third request for additional funding was from the City of Lancaster in the amount of \$14,087,000.00.

The fourth request for additional funding was from the Pittsburgh Water and Sewer Authority in the amount of \$6,111,367.00.

The fifth request for additional funding was from the Taylor Township Board of Supervisors in the amount of \$1,296,000.00.

Chairman Kline solicited the Board for any comments or questions prior to consideration of the proposed funding award increase requests.

Chairman Kline asked whether the Municipal Authority of Buffalo Township and the City of Lancaster projects received grant or principal repayment funding. Mr. Boos responded that those projects were funded with loans.

Chairman Kline then asked for any public comments. There were none.

A motion to approve all five funding award increases was duly made by Mr. Ziadeh, seconded by Mr. Harris, and approved unanimously by the Board.

B. Program Initiatives

Two program reports were included in the Board Book and provided to Board members in advance of the meeting. Mr. Boos first referenced the Small Projects Report, which highlights the details of all projects approved to date through the expedited review process for projects requesting PENNVEST funding of \$500,000 or less. Total approved funding through the Small Projects Initiative has increased to \$11,204,496.

Mr. Boos explained that the second report summarizes Bipartisan Infrastructure Law (BIL) funding for different PENNVEST project types. Mr. Boos advised that, to date, PENNVEST has been awarded \$1,419,124,300.00 from the EPA in BIL funding, and that PENNVEST has obligated \$1,291,700,952.99 and disbursed \$491,317,743.39 to communities throughout the Commonwealth.

Both program initiative reports were presented for informational purposes only, requiring no Board action.

C. On-Lot Report

The one-page on-lot memorandum, also included in the Board Book, summarizes the ongoing status of the on-lot septic system funding program since it was initiated by PENNVEST in 1994. Mr. Boos explained that through this program, PENNVEST, in partnership with the Pennsylvania Housing Finance Agency, assists individual homeowners with unexpected costs associated with addressing malfunctioning or failing on-lot septic systems. The current on-lot report reveals consistent program activity through enhancements and/or replacements of existing systems. The updated on-lot program report was presented for informational purposes only, requiring no Board action.

D. Project Statuses

Two other separate reports, also provided to Board members prior to the meeting, presented the number and details of PENNVEST projects in two different statuses. The first, Application to Approval Report, lists those projects with an application submitted to PENNVEST for this round. The second, Approval to Settlement Report, shows projects that have been approved by the Board but have not yet closed on a funding offer. At the end of this report, comparative data is displayed by date – from the current meeting, from the last Board meeting, and from one year ago. These project status reports were presented for informational purposes only requiring no Board action.

V. ADJOURNMENT

Prior to adjournment, Chairman Kline invited the public to make any final comments. No comments were received.

It was noted that the next Board meeting is scheduled for October 21, 2026, with project applications for that meeting due July 29, 2026. In addition to being conducted in-person in Harrisburg, the October 2026 meeting will also be scheduled to include an option for participation in a virtual format.

A motion to adjourn was duly made by Mr. Harris, seconded by Mr. Ziadeh, and approved unanimously by the Board.