



Pennsylvania Infrastructure Investment Authority 2015-2016 Annual Report





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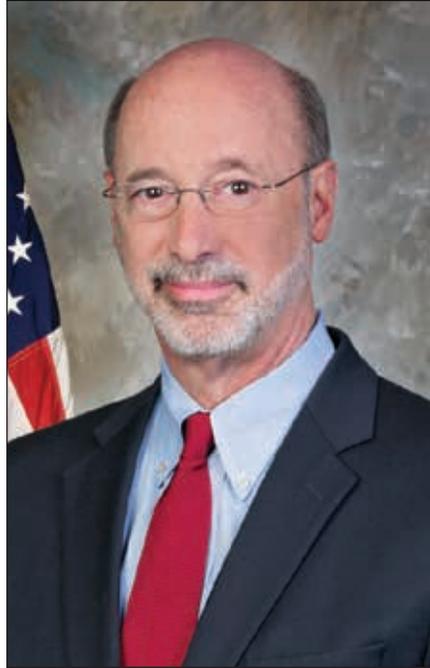
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INDEPENDENT AUDITORS' REPORT



Tom Wolf, *Governor*



## Statement from the Chair



**Eric Menzer, Chair**

On behalf of Governor Wolf, I am proud to report to the people of Pennsylvania on the success of the PENNVEST program during Fiscal Year 2015–2016. We undertook a number of administrative and programmatic initiatives that will serve to enhance PENNVEST's ability to efficiently and effectively foster a cleaner environment in the Commonwealth, both for our precious water resources and, for the first time, the air that we all breathe. In addition to these initiatives, the PENNVEST staff and Board of Directors continued the normal, but critically important, process of providing affordable funding to communities all across the Commonwealth that are undertaking numerous projects that will provide their citizens with clean and safe water to drink and lakes and streams free of contamination.

As noted above, the PENNVEST Board of Directors undertook a number of administrative and programmatic changes during the past fiscal year, each of which will provide lasting benefits to the PENNVEST program and the people it serves. The most significant initiatives are as follows:

- At its July, 2015 meeting, the Board approved funding for the KeystoneHELP program. Organized by the State Treasurer, this program provides low interest loans to homeowners to encourage them to install energy efficiency improvements, such as higher efficiency furnaces and energy saving appliances. The connection with PENNVEST's mission is that these improvements reduce gas and particulate emissions into the atmosphere from electricity-producing power plants and the homes themselves. A certain amount of these emissions fall into rivers, lakes and other water bodies, causing contamination of the water and, in the case of nitrogen, further contamination of the Chesapeake Bay. PENNVEST will be providing between \$3 and \$4 million annually over a seven-year period to provide financial support for these loans. We will be using funds on hand from the Clean Water State Revolving Fund (CWSRF) for these investments.
- At its January 2016 meeting, the Board adopted new regulations to make the agency's regulations consistent with current business practices, changes to the PENNVEST enabling legislation and updates to Department of Environmental Protection (DEP) regulations and guidance. These changes simplify and streamline a number of PENNVEST's processes, thus facilitating use of the program for the people it serves.

Also at the same meeting, the Board of Directors adopted new project-ranking criteria recommended by DEP for both non-point source and storm water projects. These revisions were necessitated

by legislative changes at both the state and federal levels.

- Thirdly, and this again occurred at the January 2016 meeting, the Board adopted an important improvement to PENNVEST's on-lot septic system funding program. The Pennsylvania Housing Finance Agency (PHFA), which administers this program for PENNVEST, recommended that we eliminate the maximum household income limitation on homeowner eligibility. This change would not only improve the program's marketability but would also simplify PHFA's coordination with other, similar programs that it administers, where no such income limits exist. The Board consequently adopted PHFA's recommendation.
- Finally, at its April 2016 meeting the Board approved two applications for federal funding and authorized the staff to proceed with these applications submittal to the Environmental Protection Agency. The first application is for the Clean Water State Revolving Fund, for a capitalization grant of \$52,925,000. The second is for a capitalization grant from the Drinking Water State Revolving Fund in the amount of \$26,578,000.

All of these diverse initiatives will serve to improve and expand the scope of the PENNVEST program for years to come.

The continuity of PENNVEST's project funding activities is demonstrated but the following application approval numbers from the four FY 2015–16 Board of Directors meetings. At those meetings, the PENNVEST Board approved a total of \$251.7 million in new funding for 41 drinking water, wastewater and non-point source construction projects during fiscal year 2015–

2016, of which \$199.7 million were in low interest loans and \$52 million in grants. This brought PENNVEST's total funding since its inception in 1988 to more than \$7.792 billion. In addition to this project funding, PENNVEST also continued its nutrient credit trading program. In the two auctions held in FY 2015–2016, a total of 33,301 nitrogen and 1,080 phosphorous credits were traded, representing that many pounds of these nutrients removed from the Chesapeake Bay watershed.

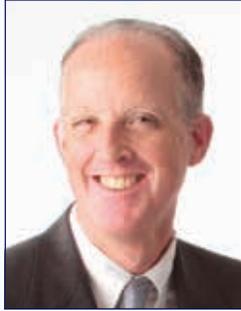
The projects funded during FY 2015–2016 created important benefits for the Commonwealth and its citizens,

both environmentally and economically. For example, five projects approved this year brought drinking water systems into compliance with water quality and safety requirements. Twenty wastewater projects served to improve local stream conditions while two projects eliminated malfunctioning on-lot septic systems that were discharging waste into streams and other publicly accessible areas. As to economic development improvements, 41 projects approved this year led to the creation of more than 415 fulltime jobs and stimulated more than \$12.5 million in private investment all across the Commonwealth.

PENNVEST's now 28-year history has been one of dedicated commitment to a cleaner and healthier environment for Pennsylvania and its people. By providing easily-accessible, low-cost funding to communities and individuals all across the Commonwealth, PENNVEST and its Board of Directors has continued the long-held vision for this program and has also enhanced this vision to coincide with that of Governor Wolf and his determination to improve both the quality of life and economic opportunity for all of Pennsylvania's citizens.



## Board of Directors and Staff



**Eric Menzer**  
Chair



**Randy Albright**  
Secretary of the Budget



**M. Joel Bolstein**  
Water and Sewer Industry



**Lisa Boscola**  
Senate of Pennsylvania



**Dennis Davin**  
Secretary-Treasurer/  
Secretary of Community  
and Economic Development



**Anthony DeLuca**  
Pennsylvania  
House of Representatives



**Donald Genusso**  
Engineering Community



**Patrick McDonnell**  
Vice Chair/Acting Secretary of  
Environmental Protection



**Tim Moury**  
Local Government



**Donna Oberlander**  
Pennsylvania  
House of Representatives



**Curt Topper**  
Secretary of General Services



**Donald C. White**  
Senate of Pennsylvania



**Pictured left to right**

FIRST ROW: Leeann Brown, Rebecca Kennedy, Earl Goldsborough, Loren Blickstein, Lou Buffington, Michelle Seltzer

SECOND ROW: Shawn Weis, Heather Myers, Kyle Mooney, Bev Reinhold, Cherie Stiffler, Denise Zern, Dawn Bigham

THIRD ROW: Paul Marchetti, Mike Chiarkas, Rob Boos, Mike Schaffner, Ellen Dunlap, Heather Brookmyer, Tess Schlupp, Jayne Blake

FOURTH ROW: Dave Henning, Bob Gill, Patrick Crowell, Brion Johnson, Steve Anspach, Rod Glass, Dan Mikesic

NOT PICTURED: John Moore, Laura Lewis

## Fiscal Year 2015–2016 Program Highlights

### Programmatic Accomplishments

During fiscal year 2015–2016, PENNVEST continued its clean water project funding as well as its nutrient credit trading program. As to the latter, PENNVEST worked with the Department of Environmental Protection and its credit auction administrator, Markit Inc., to conduct one forward and one spot auction during the fiscal year. The dates and summary results of these auctions were as follows:

#### Forward auctions:

##### September 9, 2015

- Nitrogen: 13,000 credits sold for \$1.47 per credit
- Phosphorous: 250 credits sold for \$1.19 per credit
- Phosphorous: 250 credits sold for \$1.88 per credit

##### June 8, 2016

- Nitrogen: 6,739 credits sold for \$2.81 per credit

#### Spot auction:

##### November 4, 2015

- Nitrogen: 20,301 credits sold for \$0.47 per credit
- Phosphorous: 580 credits sold for \$0.68 per credit

As to PENNVEST's normal project funding activities, for the fiscal year as a whole, taking all funding sources into account, a total of 41 projects were provided with \$251.7 million in financing. Of this total, \$199.7 million was in the form of low interest loans while \$52 million was in the form of grants. These projects were as follows:

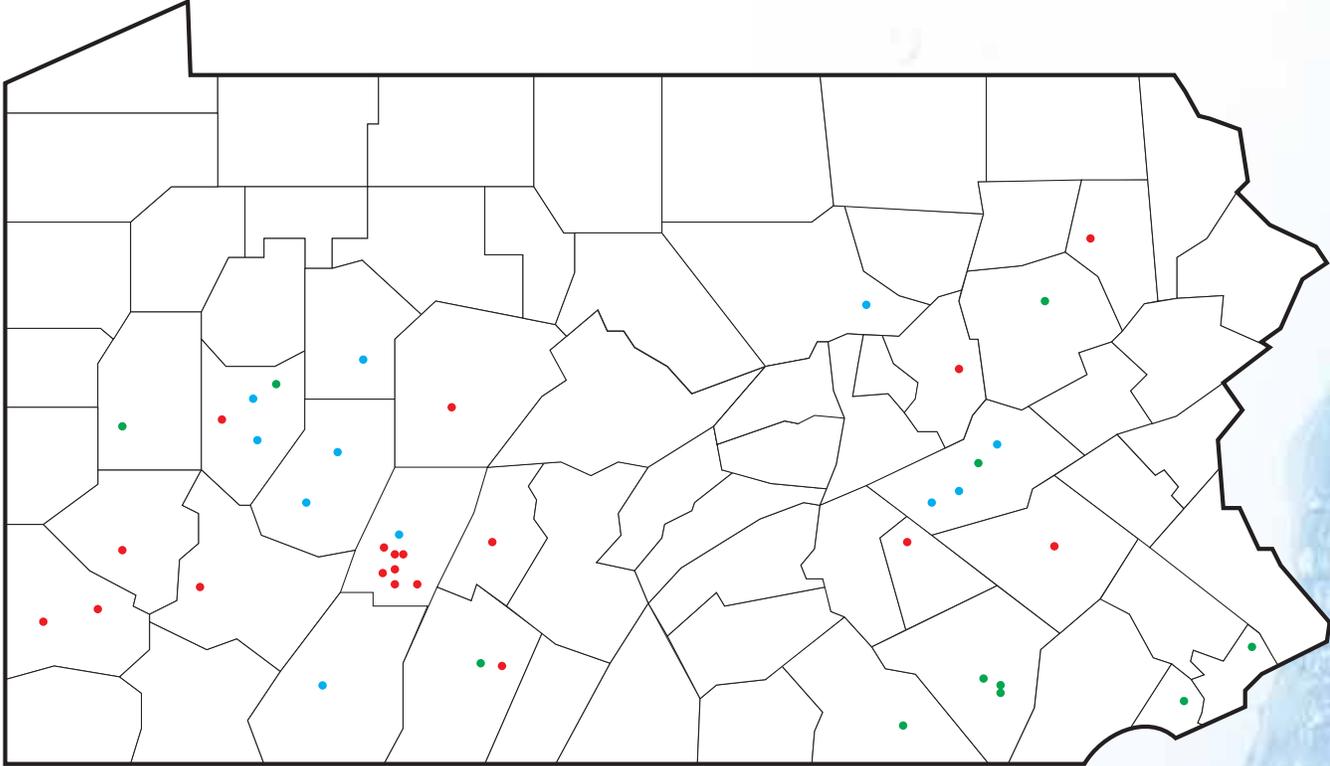
Board Meeting Date / Project Name	County	Loan	Grant	Project Type
<b>JULY 22, 2015</b>				
Reading City	Berks	\$37,214,485.00	\$0.00	S-M
Lancaster Township	Butler	\$0.00	\$565,000.00	NPS-M
City of Johnstown	Cambria	\$10,900,000.00	\$0.00	S-M
Lower Yoder Twp	Cambria	\$5,900,000.00	\$4,985,000.00	S-M
Chester County Conservation District	Chester	\$229,380.00	\$0.00	NPS-MA
Chester County Conservation District	Chester	\$0.00	\$609,128.00	NPS-MA
Berwick Area Joint Sewer Authority	Columbia	\$2,902,788.00	\$0.00	NPS-MA
Borough of Norwood	Delaware	\$0.00	\$1,358,000.00	NPS-M
The Sewer Authority of the City of Scranton, Pennsylvania	Lackawanna	\$9,095,489.00	\$0.00	S-MA
Farmers Pride, Inc.	Lebanon	\$1,973,773.00	\$0.00	S-PNIO
Keystone Anthracite Co., Inc.	Schuylkill	\$2,620,736.00	\$0.00	NPS-PNIO
Western Westmoreland Municipal Authority	Westmoreland	\$19,939,100.00	\$0.00	S-MA
<b>OCTOBER 21, 2015</b>				
Manor Township Joint Municipal Authority	Armstrong	\$8,500,000.00	\$0.00	W-MA
West Hills Area Water Pollution Control Authority	Armstrong	\$6,603,500.00	\$0.00	S-MA
East Providence Township Municipal Authority	Bedford	\$375,000.00	\$3,785,000.00	S-MA
City of Johnstown	Cambria	\$0.00	\$10,900,000.00	S-M
Curwensville Municipal Authority	Clearfield	\$0.00	\$2,500,000.00	S-MA
Elmer P. King	Lancaster	\$0.00	\$385,490.00	NPS-PNIO
Mahanoy Township Authority	Schuylkill	\$2,800,000.00	\$0.00	W-MA
Schuylkill County Municipal Authority	Schuylkill	\$489,950.00	\$3,210,050.00	W-MA
Borough of Windber	Somerset	\$1,197,000.00	\$0.00	S-M
Peters Township Sanitary Authority	Washington	\$11,000,000.00	\$0.00	S-MA
<b>JANUARY 20, 2016</b>				
Borough of Jefferson Hills	Allegheny	\$9,524,050.00	\$0.00	S-M
Rayburn Township Joint Municipal Authority	Armstrong	\$0.00	\$4,968,405.00	W-MA
Hollidaysburg Sewer Authority	Blair	\$4,650,000.00	\$2,491,500.00	S-MA
Borough of Southmont	Cambria	\$8,308,574.00	\$1,648,426.00	S-M
Johnstown Redevelopment Authority	Cambria	\$18,500,000.00	\$0.00	S-MA
Armstrong Conservation District	Clarion	\$0.00	\$761,400.00	NPS-PIO
Indiana County Municipal Services Authority	Indiana	\$3,978,721.00	\$4,236,279.00	W-MA
The Central Indiana County Water Authority	Indiana	\$3,081,000.00	\$0.00	W-MA

Board Meeting Date / Project Name	County	Loan	Grant	Project Type
<b>JANUARY 20, 2016 (continued)</b>				
Sykesville Borough	Jefferson	\$85,797.00	\$3,584,203.00	W-M
Chester County Conservation District	Lancaster	\$0.00	\$314,550.00	NPS-MA
Muncy Borough Municipal Authority	Lycoming	\$5,737,650.00	\$0.00	W-MA
Schuylkill County Municipal Authority	Schuylkill	\$6,400,000.00	\$0.00	W-MA
<b>APRIL 20, 2016</b>				
Everett Borough	Bedford	\$0.00	\$920,322.00	NPS-M
City of Johnstown	Cambria	\$0.00	\$3,026,925.00	S-M
Nanty Glo Water Authority	Cambria	\$3,500,000.00	\$0.00	W-MA
Borough of Courtdale	Luzerne	\$0.00	\$1,785,000.00	NPS-M
Temple Univ. of the Commonwealth System of Higher Educ.	Philadelphia	\$6,747,933.00	\$0.00	NPS-PNIO
Somerset Boro Municipal Authority	Somerset	\$1,806,000.00	\$0.00	W-MA
Independence-Cross Creek Joint Sewer Authority	Washington	\$5,598,640.00	\$0.00	S-MA

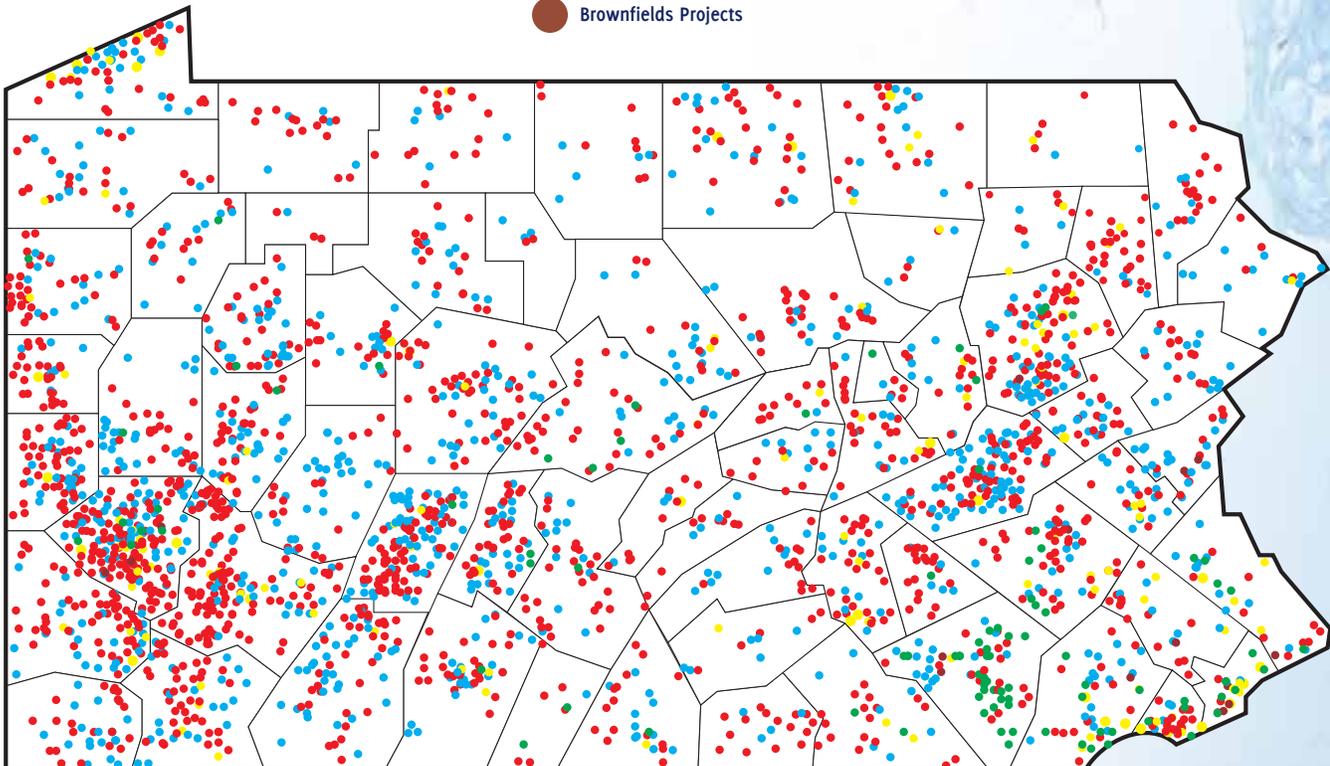
Project type key: S = Sewer  
W = Water  
NPS = Non-Point Source  
C = Construction  
D = Design

M = Municipality  
MA = Municipal Authority

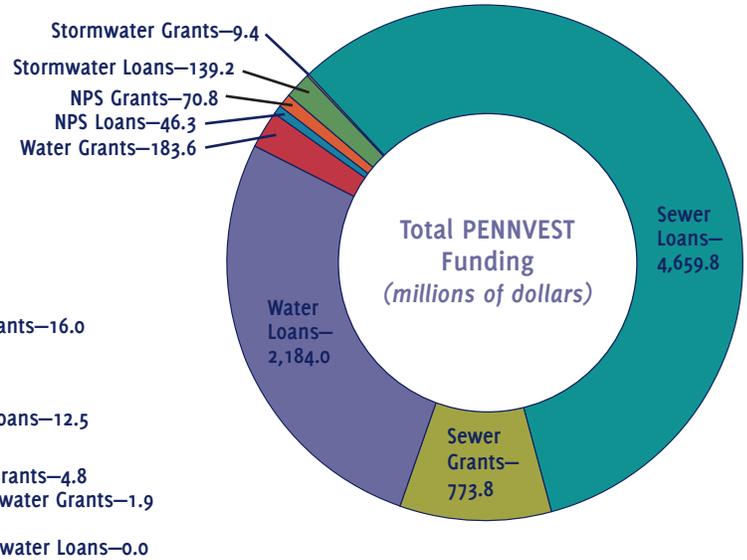
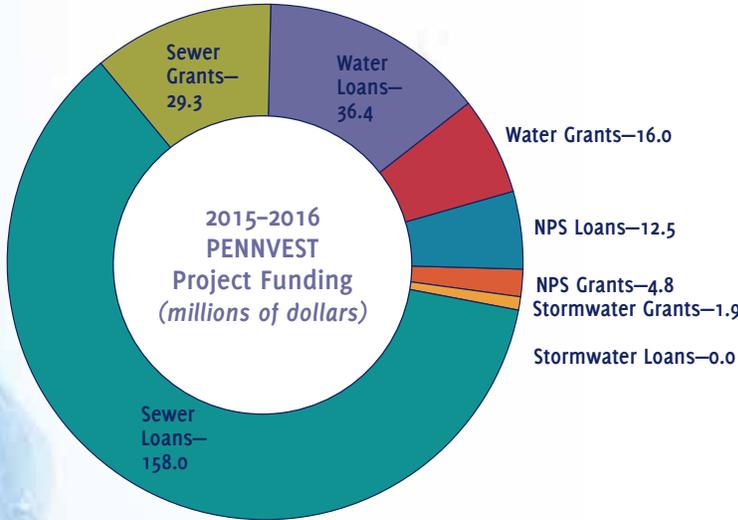
The following maps show the distribution of the projects approved during FY 2015–2016, as well as all projects approved by the Board since PENN-VEST’s creation in 1988.



- Water Projects
- Wastewater Projects
- Nonpoint Source Projects
- Stormwater Projects
- Brownfields Projects



The following charts show the distribution of PENNVEST funding by project type, first for FY 2015-2016 only and then for the entire life of the program.

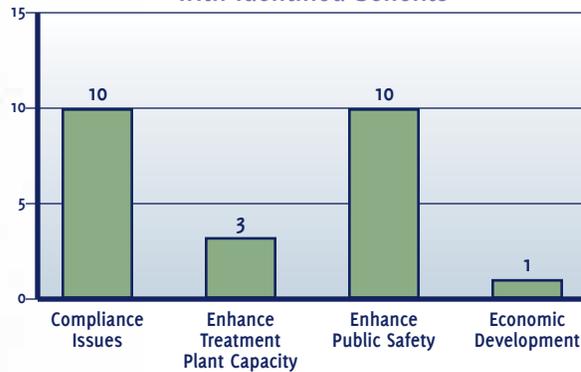


### Benefits created by PENNVEST funding

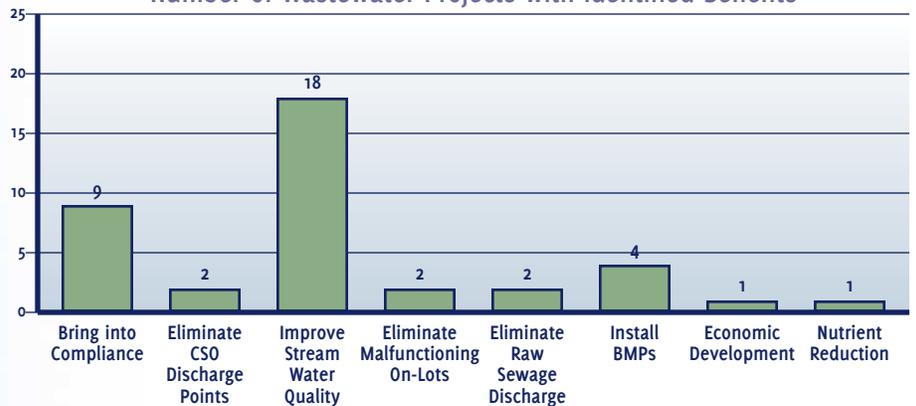
As is always the case, PENNVEST's funding is intended to generate both environmental and economic benefits for the Commonwealth. We use a variety of measures to document the program's contributions to the Commonwealth's wellbeing.

These benefits generated by PENNVEST funding are shown graphically in the following two charts.

Number of Drinking Water Projects with Identified Benefits

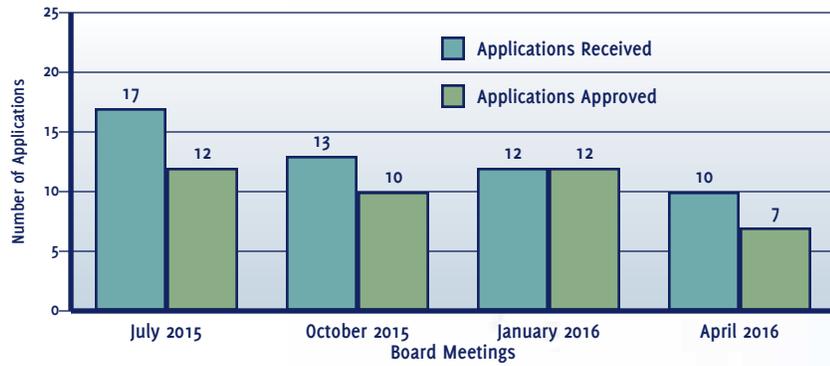


Number of Wastewater Projects with Identified Benefits



The following graphs show the demand for funding that the PENNVEST Board faced at each of its funding meetings during FY 2015–2016, relative to the number of projects and amounts of funding that the Board was able to approve at each meeting. As was the case in the prior fiscal year, the interest in water infrastructure funding all across Pennsylvania was much greater than the funding available to PENNVEST to meet that demand.

Applications Received vs. Approved (#)



Applications Received vs. Approved (\$)



After Board approval, funding recipients enter into formal funding agreements with PENNVEST and commence construction of their approved projects. PENNVEST disburses funds to them monthly as construction occurs. During the past fiscal year, PENNVEST staff processed a total of 1,124 disbursements for \$265.4 million. The monthly distribution of these disbursements, both in numbers and dollar amounts, are as follows:

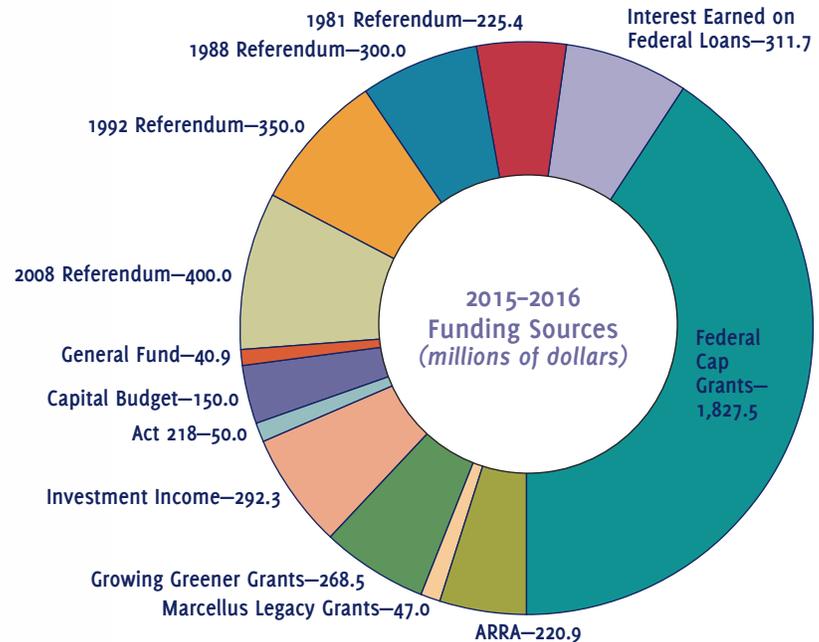
Disbursements 2015–2016 (number)



Disbursement Amounts 2015–2016 (\$ millions)



Finally, the following chart shows the sources of the funding that PENNVEST uses to finance the drinking water, wastewater, storm water and non-point source projects that it finances every year. This funding includes not only the Commonwealth General Obligation bond proceeds approved by a number of referenda, the most recent being in 2013, but also the normal capitalization grants proceeds that PENNVEST received from the U.S. Environmental Protection Agency. Last fiscal year, the amounts received were \$55.3 million for wastewater projects and \$28.0 million for drinking water projects. The chart displays the sources of PENNVEST's funding since the program's inception in 1988.



### Administrative Improvements

As has been the case for several years, PENNVEST continued its commitment to use technology for more efficient and less costly operations during FY 2015-2016. Our efforts continue to be placed on the implementation of new technology and methods that increase cyber-security, improve accessibility and reduce IT ownership costs. We continue to coordinate with the IT structures and innovations implemented in other agencies throughout the Commonwealth to ensure that we all work together to maximize our effectiveness and minimize costs for our various constituencies.

### Staff Professional Activities

#### Awards and Recognition

PENNVEST staff often receive professional recognition and awards during the course of each year. Of note during FY 2015-2016 is the following for PENNVEST's Information Technology staff:

- Outstanding Leadership & Innovation Award given by Government Technology Publications and the Commonwealth of PA Office of Administration – December 2015

### Memberships and Leadership Positions

PENNVEST staff members were involved in a number of important programs and initiatives during FY 2015-16. Among the activities and organizations with which we were involved were:

- Chair of the Office of General Counsel Finance and Bankruptcy Practice Group
- Associate Board Member – Pennsylvania State Employee Credit Union
- National Association of Bond Lawyers
- Board member – Ladies First in Finance
- Public Utilities Commission, Small System Taskforce
- Pennsylvania Digital Government Summit – 2015 Advisory Board
- Chesapeake Bay Program Trading and Offsets Workgroup
- Office of General Counsel, Transactions Practice Group
- Office of General Counsel, Technology Practice Group
- Office of General Counsel, Records Access Management Committee
- Three Rivers Wet Weather Finance Committee

- University of Pittsburgh Regional Water Management Task Force
- Westmoreland County Smart Growth Task Force
- DEP's Technical Assistance Committee
- Appalachian Regional Commission Project Review Committee
- Society of Women Environmental Professionals
- Women in the Environment
- Council of Infrastructure Finance Authorities Legislative Committee and Communications Committee
- Penn's Corner Alternative Wastewater Committee
- Schuylkill Action Network
- American Society of Civil Engineers
- Water Environment Association
- U.S. Army Corps of Engineers' Ohio River Basin Group Enterprise and Infrastructure Committee
- Leadership Development Institute Alumni Association
- PA Recovery Resource Team: Infrastructure Recovery Workgroup Lead
- Westmoreland County Conservation District Storm Water Management Advisory Committee
- Government Finance Officers Association

- American Water Resources Association
- President – Water Coalition of the Lehigh Valley
- Master Watershed Steward Program – leader
- Environmental Advisory Councils
- Perkiomen Watershed Conservancy
- Pennsylvania Environmental Council
- Pennsylvania Organization for Watersheds and Rivers

## Projects Funded: 1988–2016 (by county)

Project	Purpose	Water/Sewer	Approved	Loan	Grant
<b>ALLEGHENY</b>					
Abbottstown Paradise Joint Sewer Authority	Construction	S-MA	10/4/1988	\$2,000,000.00	\$500,000.00
Abbottstown Paradise Joint Sewer Authority	Construction	S-MA	11/12/1992	\$805,000.00	\$250,000.00
Berwick Township	Construction	S-M	7/12/2000	\$1,430,891.00	\$2,642,900.00
Berwick Township Municipal Authority	Construction	S-MA	11/30/1994	\$3,397,935.00	\$-
Biglerville Borough Authority	Construction	W-MA	7/20/1994	\$753,637.00	\$-
Biglerville Borough Authority	Construction	S-MA	3/22/2006	\$994,996.00	\$1,100,504.00
Bonneauville Borough Municipal Authority	Construction	W-MA	4/4/1990	\$155,000.00	\$-
Carroll Valley Sewer & Water Authority	Construction	S-MA	4/4/1990	\$1,863,000.00	\$500,000.00
Dauberton Manor, Inc.	Construction	S-P	11/14/2001	\$338,413.00	\$-
East Berlin Area Joint Authority	Construction	S-MA	7/21/2009	\$5,130,000.00	\$-
East Berlin Area Joint Authority	Construction	W-MA	10/23/2012	\$1,600,000.00	\$-
Franklin Township	Construction	S-M	11/14/2001	\$275,000.00	\$-
Franklin Township	Construction	S-M	1/22/2008	\$6,674,198.00	\$825,802.00
Franklin Township Municipal Authority	Construction	W-MA	3/24/1999	\$224,160.00	\$-
Gettysburg Energy & Nutrient Recovery Facility, LLC	Construction	S-PINO	1/5/2011	\$15,000,000.00	\$-
Gettysburg Municipal Authority	Construction	W-MA	4/4/1990	\$406,000.00	\$-
Gettysburg Municipal Authority	Construction	W-MA	3/25/1998	\$3,942,500.00	\$-
Gettysburg Municipal Authority	Construction	S-MA	7/21/2009	\$-	\$20,000.00
Hamilton Township	Construction	S-M	4/24/1991	\$168,560.00	\$37,528.00
Hamilton Township	D&E	S-M	11/14/2001	\$1,442,500.00	\$1,296,500.00
Hanover Borough	Construction	S-M	5/24/2006	\$2,285,500.00	\$-
Littlestown Borough Authority	Construction	S-MA	10/23/2012	\$8,500,000.00	\$-
New Oxford Municipal Authority	Construction	S-MA	7/21/2009	\$3,000,000.00	\$-
Tyrone Township	Construction	S-M	4/24/2013	\$1,551,149.00	\$-
				\$61,938,439.00	\$7,173,234.00
					\$69,111,673.00
<b>ALLEGHENY</b>					
Aleppo Township Authority	Construction	W-MA	3/23/1994	\$121,000.00	\$-
Allegheny County Sanitation Authority	Construction	S-MA	4/20/2009	\$11,775,000.00	\$-
Avalon Borough	Construction	S-M	4/14/2008	\$1,350,000.00	\$750,000.00
Baldwin Borough	Construction	S-M	7/18/2001	\$4,185,600.00	\$-
Baldwin Borough	Construction	F-M	7/18/2001	\$205,050.00	\$-
Baldwin Borough	Construction	S-M	7/17/2002	\$3,080,000.00	\$-
Baldwin Borough	Construction	S-M	3/24/2004	\$4,597,900.00	\$-
Baldwin Borough	Construction	F-M	7/6/2005	\$1,078,700.00	\$-
Baldwin Township	Construction	F-M	11/29/1995	\$67,500.00	\$-
Bell Acres Borough	Construction	W-M	7/21/1993	\$324,758.00	\$-
Bell Acres Borough	Construction	S-M	3/23/1994	\$371,850.00	\$-
Bell Acres Borough	Construction	S-M	3/23/1994	\$88,150.00	\$-
Borough of Carnegie	Construction	NPS-M	10/22/2014	\$1,108,055.00	\$-
Borough of Jefferson Hills	Construction	S-M	1/20/2016	\$9,524,050.00	\$-
Borough of West Homestead	Construction	S-M	10/23/2012	\$3,100,000.00	\$-
Botanic Garden of Western PA	Construction	NPS-PNIO	7/21/2009	\$-	\$1,575,340.00
Brackenridge Borough	Construction	W-M	4/4/1990	\$1,748,000.00	\$-
Brackenridge Borough	Construction	W-M	1/23/2007	\$382,950.00	\$-
Brackenridge Borough	Construction	S-M	4/20/2011	\$-	\$3,600,000.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Braddock Borough	Construction	S-M	4/4/1990	\$452,500.00	\$452,500.00
Brentwood Borough	Construction	S-M	3/24/1993	\$330,000.00	\$-
Brentwood Borough	Construction	S-M	10/24/2006	\$4,000,000.00	\$-
Carnegie Borough	Construction	S-M	3/22/2006	\$261,085.00	\$288,915.00
City of Pittsburgh	Construction	NPS-M	10/23/2012	\$558,682.00	\$58,858.00
Clairton City	Construction	S-M	4/20/2009	\$2,159,100.00	\$-
Collier Township Municipal Authority	Construction	S-MA	4/22/1992	\$985,177.00	\$-
Coraopolis Water & Sewer Authority	Construction	S-MA	10/24/2006	\$1,453,600.00	\$-
Coraopolis Water & Sewer Authority	Construction	W-MA	1/23/2007	\$8,659,020.00	\$-
Crafton Borough	Construction	S-M	10/24/2006	\$1,100,000.00	\$-
Creswell Heights Joint Authority	Construction	W-MA	8/22/1989	\$850,000.00	\$-
Deer Creek Drainage Basin Authority	Construction	S-MA	8/22/1989	\$190,000.00	\$-
Deer Creek Drainage Basin Authority	Construction	S-MA	4/24/1991	\$4,860,250.00	\$-
Dravosburg Borough	Construction	F-M	7/16/1997	\$99,909.00	\$-
Duquesne, City of	Construction	W-M	7/12/2000	\$597,000.00	\$597,000.00
Duquesne, City of	Construction	W-M	9/14/2005	\$2,600,000.00	\$-
Edgewater Properties, LP	Construction	S-PNIO	4/14/2008	\$7,710,280.00	\$-
Edgewood Borough	Construction	S-M	7/17/2002	\$359,880.00	\$-
Edgewood Borough	Construction	F-M	7/17/2002	\$158,520.00	\$-
Edgeworth Borough Municipal Authority	Construction	W-MA	7/14/1999	\$734,785.00	\$-
Edgeworth Borough Municipal Authority	Construction	W-MA	7/20/2010	\$3,015,950.00	\$-
Emsworth Borough	Construction	S-M	1/26/2009	\$695,000.00	\$-
Etna Borough	Construction	S-M	9/26/1990	\$58,922.00	\$-
Etna Borough	Construction	S-M	10/26/2011	\$550,220.00	\$-
Fawn Township	Construction	S-MA	1/30/1991	\$302,500.00	\$302,500.00
Fawn Township	Construction	S-MA	3/22/1995	\$2,132,750.00	\$250,000.00
Fawn Township	Construction	S-MA	3/22/2000	\$1,218,610.00	\$332,000.00
Fawn Township	Construction	S-MA	11/14/2001	\$324,000.00	\$-
Fawn Township Sewage Authority	Construction	S-MA	10/27/2008	\$1,100,000.00	\$-
Findlay Township	Construction	S-M	11/19/1997	\$194,722.00	\$-
Findlay Township	Construction	S-M	7/18/2001	\$1,356,256.00	\$-
Findlay Township Water Authority	Construction	W-MA	9/26/1990	\$322,383.00	\$-
Findlay Township Water Authority	Construction	W-MA	7/21/1993	\$388,540.00	\$-
Forward Township	Construction	S-M	3/22/1995	\$837,500.00	\$-
Forward Township	Construction	S-M	3/22/1995	\$1,432,900.00	\$-
Fox Chapel Authority	Construction	W-MA	7/17/1996	\$2,780,000.00	\$-
Fox Chapel Sanitary Authority	Construction	S-MA	9/26/1990	\$1,725,941.00	\$-
Franklin Park Borough	Construction	W-M	3/15/1989	\$52,000.00	\$-
Friends of the Pittsburgh Urban Forest	Construction	NPS-PNIO	7/21/2009	\$-	\$274,393.00
Girtys Run Joint Sewer Authority	Construction	S-MA	3/25/1998	\$10,721,000.00	\$-
Girtys Run Joint Sewer Authority	Construction	S-MA	3/22/2006	\$917,595.00	\$1,015,405.00
Glassport Borough	Construction	S-M	11/19/1997	\$819,903.00	\$-
Hampton Township Sanitary Authority	Construction	S-MA	4/24/1991	\$4,634,825.00	\$-
Harmar Township Municipal Authority	Construction	W-MA	8/22/1989	\$1,050,000.00	\$-
Harmar Township Municipal Authority	Construction	W-MA	7/18/1990	\$376,312.00	\$-
Harrison Township Water Authority	Construction	W-MA	11/29/1995	\$647,150.00	\$-
Harrison Township Water Authority	Construction	W-MA	3/20/2002	\$1,020,000.00	\$-
Homestead Borough	Construction	S-M	4/4/1990	\$59,903.00	\$-
Indiana Township	Construction	S-M	3/15/1989	\$162,000.00	\$-
Indiana Township	Construction	W-M	12/6/1989	\$208,600.00	\$208,600.00
Indiana Township	Construction	W-M	12/6/1989	\$173,106.00	\$2,894.00
Kilbuck Township	Construction	S-M	7/20/1994	\$196,000.00	\$-
Leetsdale Borough Municipal Authority	Construction	S-MA	11/17/2004	\$860,000.00	\$-
Leetsdale Borough Municipal Authority	Construction	S-MA	7/14/2008	\$5,864,000.00	\$-
Leetsdale Borough Municipal Authority	Construction	S-MA	10/27/2009	\$890,000.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Lincoln Borough	Construction	S-M	8/22/1989	\$17,102.00	\$-
Lincoln Borough	Construction	S-M	7/12/2000	\$188,130.00	\$422,870.00
McCandless Township Sewer Authority	Construction	S-MA	7/18/2006	\$10,771,070.00	\$-
McDonald Sewage Authority	Construction	S-MA	10/4/1988	\$1,126,247.00	\$476,493.00
McDonald Sewage Authority	Construction	S-MA	3/15/1989	\$1,743,700.00	\$500,000.00
McDonald Sewage Authority	Construction	S-MA	4/25/2012	\$4,221,746.00	\$958,254.00
McKeesport City Municipal Authority	Construction	S-MA	10/26/2011	\$18,412,500.00	\$18,412,500.00
McKeesport, City	Construction	S-M	4/22/1992	\$448,753.00	\$-
McKeesport, City	Construction	S-M	3/23/2005	\$2,000,000.00	\$-
McKeesport, City	Construction	S-M	5/24/2006	\$1,784,775.00	\$-
Millvale Borough	Construction	NPS-M	1/25/2012	\$-	\$703,525.00
Monroeville Water Authority	Construction	W-MA	12/7/1988	\$1,361,500.00	\$-
Moon Township Municipal Authority	Construction	S-MA	6/8/1988	\$1,000,000.00	\$-
Moon Township Municipal Authority	Construction	S-MA	4/4/1990	\$2,602,500.00	\$-
Moon Township Municipal Authority	Construction	S-MA	10/30/1991	\$575,649.00	\$-
Moon Township Municipal Authority	Construction	S-MA	3/22/1995	\$282,000.00	\$-
Moon Township Municipal Authority	Construction	S-MA	3/22/1995	\$455,000.00	\$-
Moon Township Municipal Authority	Construction	S-MA	11/17/2004	\$4,700,000.00	\$-
Mount Oliver Borough	Construction	S-M	11/15/2000	\$437,650.00	\$-
Mount Oliver Borough	Construction	F-M	11/15/2000	\$982,715.00	\$-
Mount Oliver Borough	Construction	F-M	7/18/2001	\$1,523,260.00	\$-
Mount Oliver Borough	Construction	S-M	4/14/2008	\$763,500.00	\$750,000.00
Mount Oliver Borough	Construction	S-M	7/20/2011	\$575,000.00	\$-
Munhall Sanitary Sewer Municipal Authority	Construction	S-MA	7/21/2009	\$7,109,000.00	\$-
Munhall Sanitary Sewer Municipal Authority	Construction	S-MA	1/21/2014	\$5,835,000.00	\$-
Municipal Authority of the City of New Kensington	Construction	W-MA	10/23/2013	\$6,739,150.00	\$-
Municipal Authority of Westmor	Construction	W-MA	4/20/2011	\$100,000.00	\$-
Neville Township	Construction	S-M	7/21/2009	\$-	\$3,012,900.00
Neville Township	Construction	S-M	1/22/2013	\$997,800.00	\$-
Newbury Development Association	Construction	S-P	10/27/2008	\$11,000,000.00	\$-
North Fayette Township	Construction	S-M	10/4/1988	\$3,218,685.00	\$-
North Fayette Township	Construction	S-M	3/15/1989	\$363,300.00	\$-
North Fayette Township	Construction	S-M	7/18/1990	\$582,030.00	\$-
North Fayette Township	Construction	S-M	7/16/1997	\$780,000.00	\$-
North Fayette Township	Construction	S-M	7/18/2001	\$1,413,600.00	\$-
O'Hara Township	Construction	S-M	3/22/2006	\$255,079.00	\$282,269.00
O'Hara Township	Construction	S-M	7/14/2008	\$678,000.00	\$-
O'Hara Township	Construction	S-M	7/21/2009	\$745,000.00	\$-
Oakdale Borough	Construction	W-M	7/18/1990	\$350,000.00	\$350,000.00
Oakdale Municipal Authority	Construction	S-MA	10/4/1988	\$1,242,911.00	\$288,709.00
Oakmont Borough	Construction	S-M	9/26/1990	\$1,664,857.00	\$-
Oakmont Municipal Authority	Construction	W-MA	8/22/1989	\$2,150,000.00	\$-
Ohio Township Sewer Authority	Construction	S-MA	4/4/1990	\$256,500.00	\$-
Penn Hills Municipality	Construction	S-M	3/24/1993	\$4,618,750.00	\$-
Pennsylvania American Water Company	Construction	W-PIO	4/14/2008	\$2,449,689.00	\$-
Pennsylvania American Water Company	Construction	W-PIO	4/20/2009	\$2,125,000.00	\$-
Pittsburgh Water and Sewer Authority	Construction	S-MA	11/15/2000	\$200,000.00	\$-
Pittsburgh Water and Sewer Authority	Construction	F-MA	11/15/2000	\$1,606,605.00	\$-
Pittsburgh Water and Sewer Authority	Construction	W-MA	3/21/2001	\$4,300,200.00	\$-
Pittsburgh Water and Sewer Authority	Construction	S-MA	7/18/2001	\$3,805,100.00	\$-
Pittsburgh Water and Sewer Authority	Construction	W-MA	3/20/2002	\$5,998,000.00	\$-
Pittsburgh Water and Sewer Authority	Construction	W-MA	7/17/2002	\$4,821,500.00	\$-
Pittsburgh Water and Sewer Authority	Construction	F-MA	11/19/2003	\$4,678,535.00	\$-
Pittsburgh Water and Sewer Authority	Construction	W-MA	11/19/2003	\$3,472,500.00	\$-
Pittsburgh Water and Sewer Authority	Construction	S-MA	10/27/2008	\$5,772,500.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Pittsburgh Water and Sewer Authority	Construction	S-MA	4/20/2009	\$10,264,250.00	\$-
Pittsburgh Water and Sewer Authority	Construction	W-MA	4/20/2009	\$10,750,800.00	\$-
Pittsburgh Water and Sewer Authority	Construction	S-MA	7/21/2009	\$7,216,500.00	\$-
Pittsburgh Water and Sewer Authority	Construction	W-MA	7/21/2009	\$11,655,000.00	\$-
Pittsburgh Water and Sewer Authority	Construction	S-MA	1/22/2013	\$4,145,000.00	\$-
Pittsburgh Water and Sewer Authority	Construction	W-MA	1/22/2013	\$2,890,000.00	\$-
Pittsburgh Water and Sewer Authority	Construction	W-MA	4/24/2013	\$4,960,000.00	\$-
Pittsburgh Water And Sewer Authority	Construction	S-MA	10/23/2013	\$2,300,000.00	\$-
Pittsburgh Water And Sewer Authority	Construction	NPS-MA	10/23/2013	\$2,720,000.00	\$-
Pleasant Hills Borough	Construction	S-M	3/24/1999	\$448,054.00	\$-
Pleasant Hills Borough	Construction	F-M	3/24/1999	\$561,195.00	\$-
Pleasant Hills Borough	Construction	S-M	3/22/2000	\$2,424,592.00	\$-
Plum Borough Municipal Authority	Construction	S-M	10/4/1988	\$11,000,000.00	\$-
Plum Borough Municipal Authority	Construction	S-MA	3/20/2002	\$551,155.00	\$-
Reserve Township	Construction	W-M	10/4/1988	\$175,000.00	\$-
Reserve Township	Construction	S-M	12/6/1989	\$264,000.00	\$-
Reserve Township	Construction	W-M	7/17/2002	\$423,593.00	\$-
Reserve Township	Construction	S-M	3/22/2006	\$246,084.00	\$272,316.00
Richland Township	Construction	S-M	4/24/1991	\$1,451,942.00	\$-
Richland Township Municipal Authority	Construction	W-MA	11/29/1995	\$377,394.00	\$-
Scott Township	Construction	F-M	3/23/1994	\$364,300.00	\$-
Scott Township	Construction	S-M	7/12/2000	\$5,949,317.00	\$-
Sewickley Borough	Construction	S-M	7/21/2009	\$6,626,100.00	\$-
Sewickley Borough Water Authority	Construction	W-MA	3/22/2000	\$1,544,327.00	\$-
Sewickley Borough Water Authority	Construction	W-MA	5/24/2006	\$4,587,663.00	\$-
Sewickley Hills Borough	Construction	W-M	11/29/1995	\$160,750.00	\$-
Shaler Township	Construction	W-M	4/4/1990	\$294,257.00	\$-
Shaler Township	Construction	W-M	11/17/2004	\$3,355,500.00	\$-
Sharpsburg Borough	Construction	W-M	3/15/1989	\$1,460,000.00	\$-
South Fayette Township Municipal Authority	Construction	S-MA	10/4/1988	\$1,036,955.00	\$-
South Fayette Township Municipal Authority	Construction	S-MA	3/15/1989	\$346,000.00	\$-
South Fayette Township Municipal Authority	Construction	S-MA	4/4/1990	\$972,000.00	\$-
South Fayette Township Municipal Authority	Construction	S-MA	11/10/1993	\$361,000.00	\$-
South Fayette Township Municipal Authority	Construction	S-MA	11/10/1993	\$1,415,500.00	\$-
South Fayette Township Municipal Authority	Construction	S-MA	11/18/1998	\$962,083.00	\$-
South Versailles Township	Construction	S-M	7/16/1997	\$115,650.00	\$-
South Versailles Township	Construction	S-M	7/7/2004	\$103,720.00	\$-
Springdale Borough	Construction	W-M	9/26/1990	\$326,787.00	\$-
Springdale Borough	Construction	S-M	4/22/1992	\$228,035.00	\$-
Springdale Borough	Construction	NPS-M	4/25/2012	\$745,305.00	\$-
Township of Wilkins	Construction	S-M	4/22/2014	\$537,000.00	\$-
Urban Redevelopment Authority of Pittsburgh	Construction	NPS-MA	11/9/2010	\$11,000,000.00	\$-
Versailles Borough	Construction	S-M	7/18/2006	\$195,500.00	\$-
West Deer Township	Construction	W-M	12/6/1989	\$282,500.00	\$-
West Deer Township	Construction	W-M	9/26/1990	\$112,950.00	\$112,950.00
West Deer Township	Construction	W-M	7/20/1994	\$227,045.00	\$29,367.00
West Elizabeth Sanitary Authority	D&E	S-MA	3/22/2006	\$46,995.00	\$52,005.00
West Elizabeth Sanitary Authority	Construction	S-MA	7/21/2009	\$1,744,737.00	\$259,013.00
Pittsburgh Water and Sewer Authority	Construction	S-MA	7/18/2001	\$3,805,100.00	\$-
West Mifflin Sanitary Sewer Municipal Authority	Construction	S-M	4/4/1990	\$216,630.00	\$-
West Mifflin Sanitary Sewer Municipal Authority	Construction	S-MA	3/22/2006	\$799,157.00	\$884,343.00
West Mifflin Sanitary Sewer Municipal Authority	Construction	S-MA	7/20/2010	\$1,237,000.00	\$-
Western Allegheny County Municipal Authority	Construction	W-MA	4/4/1990	\$510,000.00	\$-
Western Allegheny County Municipal Authority	Construction	W-MA	3/25/1998	\$400,000.00	\$-
Western PA Conservancy	Construction	NPS-PNIO	7/21/2009	\$-	\$2,400,000.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Westmoreland County Municipal Authority	Construction	W-MA	11/20/2002	\$5,397,911.00	\$-
Wilkesburg Borough	Construction	NPS-M	11/9/2010	\$-	\$500,000.00
Wilkesburg-Penn Joint Water Authority	Construction	W-MA	11/30/1994	\$1,598,750.00	\$-
				\$403,705,010.00	\$40,375,919.00
					\$444,080,929.00

**ARMSTRONG**

Apollo Borough	Construction	S-M	7/18/2001	\$3,402,393.00	\$547,732.00
Apollo Borough	Construction	S-M	8/19/2009	\$-	\$7,016,230.00
Armstrong Conservation District	Construction	NPS-PNIO	7/21/2009	\$-	\$1,676,800.00
Brady's Bend Township Water and Sewer Authority	Construction	W-MA	7/20/2011	\$1,575,388.00	\$643,787.00
Buffalo Township Municipal Authority	Construction	W-MA	7/6/2005	\$2,426,400.00	\$-
Buffalo Township Municipal Authority	Construction	W-MA	4/20/2009	\$7,200,000.00	\$-
Cadogan Township	Construction	S-MA	11/14/2001	\$344,179.00	\$2,557,242.00
Dayton Borough	Construction	W-M	3/24/1999	\$260,332.00	\$-
East Franklin Township	Construction	S-M	4/20/2009	\$1,084,569.00	\$9,396,646.00
Eastern Armstrong County Municipal Authority	Construction	W-MA	7/18/1990	\$131,765.00	\$105,615.00
Eastern Armstrong County Municipal Authority	Construction	W-MA	3/22/1995	\$1,630,250.00	\$-
Ford City Borough	Construction	W-M	10/4/1988	\$242,000.00	\$250,000.00
Ford City Borough	Construction	W-M	7/12/1995	\$186,126.00	\$-
Ford City Borough	Construction	W-M	4/22/2015	\$3,196,800.00	\$-
Ford City Borough Sewage Disposal Authority	Construction	S-MA	9/26/1990	\$742,160.00	\$-
Ford City Borough Sewage Disposal Authority	Construction	S-MA	4/20/2009	\$1,570,000.00	\$-
Freeport Borough	Construction	S-M	7/12/1995	\$253,948.00	\$-
Gilpin Township Municipal Authority	Construction	W-MA	11/12/1992	\$225,000.00	\$-
Gilpin Township Municipal Authority	Construction	W-MA	3/23/1994	\$270,000.00	\$-
Kiski Valley Water Pollution Control Authority	Construction	S-MA	3/20/2002	\$2,173,200.00	\$-
Kittanning Borough Municipal Authority	Construction	S-MA	9/26/1990	\$823,002.00	\$-
Kittanning Borough Municipal Authority	Construction	S-MA	7/14/1999	\$6,669,300.00	\$-
Kittanning Borough Municipal Authority	Construction	S-MA	9/14/2005	\$1,217,452.00	\$772,548.00
Kittanning Borough Municipal Authority	Construction	S-MA	10/24/2006	\$4,332,187.00	\$929,153.00
Kittanning Borough Municipal Authority	Construction	S-MA	4/20/2009	\$1,375,000.00	\$5,525,000.00
Kittanning Suburban Joint Water Authority	D&E	W-MA	12/6/1989	\$291,700.00	\$-
Kittanning Suburban Joint Water Authority	Construction	W-MA	4/24/1991	\$3,998,900.00	\$-
Kittanning Suburban Joint Water Authority	Construction	W-MA	3/20/1996	\$2,216,251.00	\$-
Kittanning Suburban Joint Water Authority	Construction	W-MA	3/21/2001	\$2,265,500.00	\$2,265,500.00
Kittanning Suburban Joint Water Authority	Construction	W-MA	4/25/2012	\$3,211,117.00	\$-
Kittanning-Plumcreek Water Authority	Construction	W-MA	7/18/2001	\$1,742,000.00	\$-
Kittanning-Plumcreek Water Authority	D&E	W-MA	7/16/2013	\$-	\$150,000.00
Leechburg Borough	Construction	S-M	7/17/1996	\$79,198.00	\$-
Leechburg Borough	D&E	S-M	7/18/2001	\$227,581.00	\$-
Leechburg Borough	Construction	S-M	11/19/2003	\$2,172,419.00	\$-
Leechburg Borough	Construction	S-M	7/22/2014	\$4,311,862.00	\$6,658,709.00
Mahoning Township	Construction	S-M	11/19/2003	\$2,197,150.00	\$1,978,000.00
Mahoning Township	Construction	S-M	10/27/2008	\$1,085,122.00	\$-
Mahoning Township	Construction	S-M	10/26/2011	\$775,000.00	\$597,346.00
Manor Township Joint Municipal Authority	D&E	S-MA	4/4/1990	\$85,000.00	\$-
Manor Township Joint Municipal Authority	Construction	S-MA	4/24/1991	\$3,724,000.00	\$500,000.00
Manor Township Joint Municipal Authority	Construction	W-MA	7/16/1997	\$389,000.00	\$-
Manor Township Joint Municipal Authority	Construction	S-MA	11/14/2001	\$2,872,000.00	\$-
Manor Township Joint Municipal Authority	Construction	W-MA	10/21/2015	\$8,500,000.00	\$-
North Apollo Borough	Construction	S-M	5/7/2003	\$1,488,907.00	\$-
Parker Area Water Authority	Construction	W-MA	11/29/1995	\$458,100.00	\$-
Pine Township	Construction	S-M	10/24/2006	\$4,094,334.00	\$1,201,999.00
Rayburn Township Joint Municipal Authority	D&E	S-MA	10/4/2000	\$325,000.00	\$-
Rayburn Township Joint Municipal Authority	Construction	S-MA	11/19/2003	\$172,325.00	\$2,649,700.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Rayburn Township Joint Municipal Authority	Construction	W-MA	1/20/2016	\$-	\$4,968,405.00
Rural Valley Borough	Construction	W-M	11/17/2004	\$1,381,967.00	\$1,020,033.00
Rural Valley Borough	Construction	W-M	7/20/2011	\$432,698.00	\$227,302.00
Shannock Valley General Services Authority	D&E	S-MA	10/30/1991	\$285,562.00	\$-
South Bethlehem Borough	Construction	S-M	10/4/2000	\$329,196.00	\$380,454.00
South Buffalo Township Municipal Authority	Construction	W-MA	7/18/1990	\$2,299,726.00	\$11,334.00
West Hills Area Water Pollution Control Authority	Construction	S-MA	7/18/2012	\$10,435,500.00	\$-
West Hills Area Water Pollution Control Authority	Construction	S-MA	10/21/2015	\$6,603,500.00	\$-
West Kittanning Municipal Authority	Construction	W-MA	3/23/1994	\$300,000.00	\$-
Westmoreland County Municipal Authority	Construction	W-MA	3/21/2001	\$337,000.00	\$399,800.00
Westmoreland County Municipal Authority	Construction	W-MA	3/20/2002	\$651,850.00	\$-
Westmoreland County Municipal Authority	Construction	W-MA	7/6/2005	\$2,443,000.00	\$-
Worthington-West Franklin Joint Municipal Authority	D&E	S-MA	3/24/1999	\$350,000.00	\$-
Worthington-West Franklin Joint Municipal Authority	Construction	S-MA	11/9/2005	\$1,899,656.00	\$1,025,344.00
				\$115,763,572.00	\$53,454,679.00
					\$169,218,251.00

**BEAVER**

Aliquippa Municipal Water Authority	Construction	W-MA	10/4/1988	\$900,000.00	\$-
Aliquippa Municipal Water Authority	Construction	S-MA	10/30/1991	\$452,475.00	\$-
Aliquippa Municipal Water Authority	Construction	W-MA	3/23/1994	\$300,000.00	\$-
Aliquippa Municipal Water Authority	Construction	S-MA	11/30/1994	\$941,350.00	\$-
Aliquippa Municipal Water Authority	Construction	W-MA	7/12/2000	\$4,393,092.00	\$-
Ambridge Borough Municipal Authority	Construction	S-MA	7/17/2002	\$2,000,000.00	\$-
Ambridge Borough Municipal Authority	Construction	S-MA	10/24/2006	\$1,355,000.00	\$-
Ambridge Borough Municipal Authority	Construction	S-MA	4/20/2009	\$-	\$5,657,800.00
Baden Borough	Construction	W-M	12/6/1989	\$275,660.00	\$-
Baden Borough	Construction	W-M	7/12/1995	\$1,392,600.00	\$-
Baden Borough	Construction	W-M	7/6/2005	\$1,450,000.00	\$-
Baden Borough	Construction	W-M	4/20/2009	\$2,441,000.00	\$-
Baden Borough MABB	Construction	S-MA	10/26/2011	\$9,915,500.00	\$-
Baden Borough Municipal Authority	Construction	S-MA	3/24/1993	\$4,586,500.00	\$-
Beaver Falls City	Construction	S-M	10/30/1991	\$452,475.00	\$-
Beaver Falls City	Construction	S-M	11/29/1995	\$5,932,745.00	\$-
Beaver Falls Municipal Authority	Construction	W-MA	7/18/1990	\$336,172.00	\$-
Beaver Falls Municipal Authority	Construction	W-MA	1/30/1991	\$2,880,700.00	\$-
Beaver Falls Municipal Authority	Construction	W-MA	11/12/1992	\$1,256,500.00	\$-
Beaver Falls Municipal Authority	Construction	W-MA	3/25/1998	\$2,514,475.00	\$-
Beaver Falls Municipal Authority	Construction	W-MA	4/20/2009	\$9,167,940.00	\$-
Big Beaver Municipal Authority	D&E	S-MA	3/26/1997	\$208,370.00	\$-
Big Beaver Municipal Authority	Construction	S-MA	7/15/1998	\$729,150.00	\$-
Big Beaver Municipal Authority	Construction	S-MA	7/15/1998	\$809,492.00	\$454,528.00
Big Beaver Municipal Authority	Construction	S-MA	7/7/2004	\$647,481.00	\$-
Center Township Sewer Authority	Construction	S-MA	3/15/1989	\$700,000.00	\$-
Center Township Sewer Authority	Construction	S-MA	11/10/1993	\$206,000.00	\$-
Center Township Sewer Authority	Construction	S-MA	7/17/1996	\$302,100.00	\$-
Center Township Sewer Authority	Construction	S-MA	3/20/2002	\$801,400.00	\$-
Chippewa Township Sanitary Authority	Construction	S-MA	8/22/1989	\$265,300.00	\$-
Chippewa Township Sanitary Authority	Construction	S-MA	11/10/1993	\$20,000,000.00	\$-
Chippewa Township Sanitary Authority	Construction	S-MA	11/10/1993	\$4,432,437.00	\$-
Conway Borough	Construction	W-M	4/17/2007	\$2,955,035.00	\$-
East Rochester Borough	Construction	S-M	3/24/1993	\$159,568.00	\$155,932.00
East Rochester Borough	Construction	S-M	11/9/2010	\$532,000.00	\$-
Economy Borough	Construction	W-M	7/18/1990	\$180,205.00	\$-
Economy Borough Municipal Authority	Construction	S-MA	3/23/1994	\$2,823,342.00	\$-
Economy Borough Municipal Authority	Construction	S-MA	3/23/1994	\$976,500.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Economy Borough Municipal Authority	Construction	S-MA	3/21/2001	\$15,702,645.00	\$-
Freedom Borough Conveyance Collection Authority	Construction	S-MA	1/26/2009	\$980,000.00	\$-
Hopewell Township	Construction	S-M	11/12/1992	\$946,543.00	\$-
Hopewell Township	Construction	S-M	11/15/2000	\$1,147,000.00	\$-
Hopewell Township	Construction	S-M	11/19/2003	\$770,000.00	\$-
Hopewell Township	Construction	S-M	11/17/2004	\$6,000,000.00	\$-
Industry Borough	Construction	S-M	3/24/1993	\$2,618,800.00	\$-
Industry Borough	Construction	S-M	3/24/1993	\$743,000.00	\$-
Koppel Borough	Construction	S-MA	11/14/2001	\$2,058,570.00	\$-
Mary A. & Wayne M. Parish	Construction	S-P	3/25/1998	\$224,550.00	\$-
Midland Borough	Construction	S-M	4/24/1991	\$70,672.00	\$-
Monaca Borough	Construction	W-M	4/4/1990	\$1,841,283.00	\$-
Monaca Borough	Construction	F-M	3/23/1994	\$501,218.00	\$-
Monaca Borough	Construction	W-M	11/19/2003	\$1,997,800.00	\$-
Monaca Borough	Construction	W-M	10/27/2009	\$4,200,000.00	\$-
New Sewickley Township Municipal Authority	Construction	S-MA	3/15/1989	\$1,162,750.00	\$500,000.00
New Sewickley Township Municipal Authority	Construction	S-MA	7/14/1999	\$727,900.00	\$-
New Sewickley Township Municipal Authority	Construction	W-MA	7/7/2004	\$872,250.00	\$-
North Sewickley Township Sewer Authority	Construction	W-MA	9/26/1990	\$396,167.00	\$-
North Sewickley Township Sewer Authority	D&E	S-MA	10/30/1991	\$350,000.00	\$-
North Sewickley Township Sewer Authority	Construction	S-MA	7/21/1993	\$1,768,500.00	\$-
North Sewickley Township Sewer Authority	Construction	S-MA	7/20/1994	\$2,728,200.00	\$250,000.00
North Sewickley Township Sewer Authority	D&E	S-MA	7/18/2001	\$996,900.00	\$-
North Sewickley Township Sewer Authority	Construction	S-MA	7/23/2003	\$10,003,100.00	\$-
North Sewickley Township Sewer Authority	Construction	S-MA	4/24/2013	\$1,495,803.00	\$590,394.00
Patterson Township	Construction	S-M	12/6/1989	\$1,250,000.00	\$-
Patterson Township Municipal Authority	Construction	S-MA	1/30/1991	\$651,841.00	\$-
Pennsylvania American Water Company	Construction	W-P	3/22/2000	\$4,500,000.00	\$-
Pennsylvania American Water Company	Construction	W-P	7/17/2002	\$5,995,000.00	\$-
Potter Township	Construction	W-M	4/4/1990	\$1,105,000.00	\$-
Rochester Borough Sewer & Maintenance Authority	Construction	S-MA	7/21/2009	\$-	\$2,295,000.00
Rochester Borough Sewer & Maintenance Authority	Construction	S-MA	7/18/2012	\$1,147,283.00	\$1,379,717.00
Rochester Township Sewer Authority	Construction	S-MA	7/12/1995	\$202,400.00	\$-
Vanport Township Municipal Authority	Construction	S-MA	6/8/1988	\$154,170.00	\$-
Vanport Township Municipal Authority	Construction	W-MA	3/15/1989	\$1,396,400.00	\$-
				\$166,378,309.00	\$11,283,371.00
					\$177,661,680.00
<b>BEDFORD</b>					
BCRD	Construction	S-PIO	11/9/2010	\$10,000,000.00	\$-
Bedford Borough Municipal Authority	D&E	S-MA	7/14/1999	\$300,000.00	\$-
Bedford Borough Municipal Authority	Construction	S-MA	11/14/2001	\$5,100,000.00	\$1,000,000.00
Bedford Borough Municipal Authority	Construction	S-MA	10/27/2009	\$4,900,000.00	\$-
Bedford Borough Water Authority	Construction	W-MA	10/30/1991	\$6,191,500.00	\$-
Bedford Township Municipal Authority	Construction	S-MA	7/17/1996	\$846,000.00	\$-
Bedford Township Municipal Authority	Construction	W-MA	7/17/1996	\$348,000.00	\$-
Bedford Township Municipal Authority	Construction	S-MA	11/17/2004	\$1,330,000.00	\$-
Bedford Township Municipal Authority	Construction	W-MA	11/17/2004	\$450,000.00	\$-
Bedford Township Municipal Authority	Construction	W-MA	1/22/2008	\$1,680,000.00	\$-
Bedford Township Municipal Authority	Construction	S-MA	1/26/2009	\$1,052,000.00	\$-
Bedford Township Municipal Authority	Construction	W-MA	1/26/2009	\$980,000.00	\$-
Bedford Township Municipal Authority	Construction	S-MA	7/20/2010	\$833,308.00	\$-
Bedford Township Municipal Authority	Construction	W-MA	7/21/2009	\$3,785,000.00	\$-
Broad Top Township	Construction	NPS-M	7/21/2009	\$-	\$35,070.00
Chestnut Ridge Area Joint Municipal Authority	Construction	S-MA	3/26/1997	\$5,328,300.00	\$-
Chestnut Ridge Area Joint Municipal Authority	Construction	S-MA	7/15/1998	\$7,581,400.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Chestnut Ridge Area Joint Municipal Authority	Construction	S-MA	7/14/1999	\$2,432,600.00	\$-
Chestnut Ridge Area Joint Municipal Authority	Construction	S-MA	5/7/2003	\$3,918,000.00	\$-
Chestnut Ridge Area Joint Municipal Authority	Construction	S-MA	3/23/2005	\$2,267,400.00	\$-
East Providence Township Municipal Authority	Construction	S-MA	10/21/2015	\$375,000.00	\$3,785,000.00
East Providence Township Municipal Authority	Construction	S-MA	12/6/1989	\$1,763,100.00	\$-
East Providence Township Municipal Authority	Construction	S-MA	7/12/2000	\$1,029,000.00	\$-
East Providence Township Municipal Authority	Construction	S-MA	7/23/2003	\$806,667.00	\$693,333.00
East St. Clair Township Municipal Authority	Construction	S-MA	7/12/1995	\$729,047.00	\$268,744.00
Everett Borough	Construction	F-M	7/6/2005	\$297,350.00	\$-
Everett Borough	Construction	NPS-M	7/21/2009	\$-	\$137,802.00
Everett Borough	Construction	NPS-M	4/20/2016	\$-	\$920,322.00
Everett Borough Area Municipal Authority	Construction	S-MA	3/22/2006	\$773,761.00	\$856,239.00
Everett Borough Area Municipal Authority	Construction	W-MA	7/21/2009	\$522,500.00	\$-
Hopewell Township	Construction	S-M	3/23/2005	\$2,892,620.00	\$-
Hyndman Borough	Construction	W-M	4/4/1990	\$200,000.00	\$-
Hyndman Borough	D&E	W-M	4/4/1990	\$33,718.00	\$-
Hyndman Borough	Construction	W-M	3/24/1993	\$580,282.00	\$250,000.00
New Enterprise Water Association	Construction	W-P	7/17/2002	\$1,200,000.00	\$-
Saxton Borough Municipal Authority	Construction	W-MA	3/23/1994	\$529,000.00	\$-
Saxton Borough Municipal Authority	Construction	S-MA	11/20/2002	\$410,000.00	\$-
Saxton Borough Municipal Authority	Construction	W-MA	7/7/2004	\$2,250,000.00	\$-
Saxton Borough Municipal Authority	Construction	S-MA	10/23/2007	\$1,464,000.00	\$3,766,000.00
Schellsburg Municipal Authority	D&E	S-M	4/4/1990	\$92,500.00	\$-
Schellsburg Municipal Authority	Construction	S-MA	4/24/1991	\$710,871.00	\$500,000.00
Snake Spring Township Municipal Authority	Construction	S-MA	3/20/1996	\$588,000.00	\$-
Snake Spring Township Municipal Authority	D&E	W-MA	7/12/2000	\$250,000.00	\$-
Snake Spring Township Municipal Authority	Construction	S-MA	11/20/2002	\$193,700.00	\$-
Snake Spring Township Municipal Authority	Construction	W-MA	1/25/2006	\$3,000,000.00	\$-
West Providence Township Municipal Authority	Construction	S-MA	4/22/2014	\$5,500,000.00	\$-
Woodbury Water Authority	Construction	W-MA	3/20/2002	\$492,000.00	\$-
				\$86,006,624.00	\$12,212,510.00
					\$98,219,134.00
<b>BERKS</b>					
Alsace Township	D&E	S-M	11/20/2002	\$450,310.00	\$-
Alsace Township	Construction	S-M	7/18/2006	\$3,221,293.00	\$242,297.00
Amity Township	Construction	S-M	1/30/1991	\$686,019.00	\$-
Berks County Conservation District	Construction	NPS-MA	10/26/2011	\$764,980.00	\$-
Berks County Conservation District	Construction	NPS-MA	10/26/2011	\$300,514.00	\$-
Berks County Conservation District	Construction	NPS-MA	4/25/2012	\$-	\$1,985,032.00
Bern Township Municipal Authority	Construction	S-MA	3/23/1994	\$2,750,135.00	\$-
Bern Township Municipal Authority	Construction	S-MA	7/6/2005	\$742,265.00	\$-
Bern Township Municipal Authority	Construction	S-MA	11/9/2005	\$4,849,578.00	\$-
Bernville Borough	Construction	S-M	3/24/1999	\$3,491,498.00	\$175,000.00
Bethel Township Municipal Authority	Construction	S-MA	7/21/2009	\$5,724,558.00	\$715,768.00
Boyertown Borough	Construction	S-M	10/30/1991	\$361,980.00	\$-
Christman Lake	Construction	S-P	7/12/2000	\$1,693,000.00	\$-
Colebrookdale Township	Construction	F-M	7/16/1997	\$187,482.00	\$-
Colebrookdale Township	Construction	F-M	7/7/2004	\$630,000.00	\$-
Colebrookdale Township	Construction	F-M	3/23/2005	\$310,000.00	\$-
Douglas Township	Construction	S-M	11/19/1997	\$2,159,000.00	\$-
East Penn Manufacturing Co., Inc.	Construction	S-P	10/24/2006	\$6,416,800.00	\$-
Exeter Township	Construction	F-M	7/7/2004	\$299,193.00	\$-
Fisherman's Paradise (Wm. E. Brady dba Castle Lake)	Construction	S-P	11/29/1995	\$50,000.00	\$-
Fleetwood Borough Authority	Construction	S-MA	12/7/1988	\$1,472,671.00	\$-
Fleetwood Borough Authority	Construction	W-MA	4/4/1990	\$841,663.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Geigertown Area Joint Authorit	Construction	S-MA	4/22/2015	\$1,997,810.00	\$3,335,428.00
Geigertown Water Company	Construction	W-P	7/14/1999	\$170,997.00	\$-
Lenhartsville Borough	Construction	S-M	7/23/2003	\$516,764.00	\$789,691.00
Lenhartsville Borough	Construction	S-M	3/24/2004	\$636,514.00	\$1,214,091.00
Maidencreek Township Water Authority	Construction	W-MA	8/22/1989	\$624,750.00	\$-
Martin Retirement Village	Construction	S-P	7/17/2002	\$267,693.00	\$-
Maxatawny Township Municipal Authority	Construction	S-MA	11/19/1997	\$1,311,910.00	\$-
Maxatawny Township Municipal Authority	Construction	S-MA	7/20/2010	\$3,359,551.00	\$-
Oley Township Municipal Authority	Construction	W-MA	12/7/1988	\$200,000.00	\$-
Oley Township Municipal Authority	Construction	W-MA	4/4/1990	\$190,000.00	\$-
Perry Township Municipal Authority	Construction	S-MA	3/23/1994	\$3,579,239.00	\$250,000.00
Perry Township Municipal Authority	Construction	S-MA	11/9/2010	\$1,825,378.00	\$-
Reading Area Water Authority	Construction	W-MA	7/18/1990	\$20,000,000.00	\$-
Reading Area Water Authority	Construction	W-MA	7/16/1997	\$2,819,500.00	\$-
Reading Area Water Authority	Construction	W-MA	7/21/2009	\$6,550,000.00	\$-
Reading City	Construction	S-M	4/25/2012	\$10,013,950.00	\$-
Reading City	Construction	S-M	4/22/2015	\$84,586,034.00	\$-
Reading City	Construction	S-M	7/22/2015	\$37,214,485.00	\$-
Richmond Township	Construction	S-M	3/23/2005	\$3,156,762.00	\$673,238.00
Richmond Township	Construction	S-M	10/27/2008	\$1,600,200.00	\$-
Richmond Township	Construction	S-M	10/26/2011	\$631,849.00	\$1,095,351.00
Shoemakersville Borough	Construction	W-M	3/15/1989	\$189,000.00	\$-
Shoemakersville Borough	Construction	W-M	11/17/1999	\$1,600,000.00	\$-
Sinking Springs Borough	Construction	F-M	7/6/2005	\$740,500.00	\$-
Sinking Springs Borough	Construction	S-M	4/20/2009	\$5,500,000.00	\$-
Strausstown Borough	D&E	S-M	3/20/2002	\$268,500.00	\$-
Strausstown Borough	Construction	S-M	10/23/2007	\$3,153,018.00	\$464,724.00
Tilden Township	Construction	S-M	4/14/2008	\$5,345,000.00	\$-
Topton Borough	Construction	S-M	11/14/2001	\$2,114,000.00	\$-
Tulpehocken Township	D&E	S-M	11/15/2000	\$468,000.00	\$-
Western Berks Water Authority	Construction	W-MA	7/14/2008	\$3,123,918.00	\$-
Womelsdorf-Robeson Joint Authority	Construction	W-MA	7/18/1990	\$752,625.00	\$-
				\$241,910,886.00	\$10,940,620.00
					\$252,851,506.00

**BLAIR**

Allegheny Township Sewer and Water Authority	Construction	S-MA	7/16/1997	\$4,819,000.00	\$-
Allegheny Township Sewer and Water Authority	Construction	S-MA	11/15/2000	\$675,250.00	\$2,025,750.00
Altoona City Authority	Construction	S-MA	6/8/1988	\$9,476,225.00	\$-
Altoona City Authority	Construction	W-MA	10/4/1988	\$2,700,000.00	\$-
Altoona City Authority	Construction	S-MA	3/15/1989	\$11,209,400.00	\$-
Altoona City Authority	Construction	W-MA	7/18/1990	\$3,520,000.00	\$250,000.00
Altoona City Authority	Construction	W-MA	7/8/1992	\$9,018,400.00	\$-
Altoona City Authority	Construction	W-MA	3/24/1993	\$5,000,000.00	\$-
Altoona City Authority	Construction	W-MA	3/23/1994	\$20,000,000.00	\$-
Altoona City Authority	Construction	W-MA	11/20/2002	\$5,850,000.00	\$-
Altoona City Authority	Construction	W-MA	3/23/2005	\$1,500,000.00	\$-
Altoona Water Authority	Construction	S-MA	7/20/2011	\$10,000,000.00	\$10,000,000.00
Altoona Water Authority	Construction	W-MA	1/22/2013	\$6,631,965.00	\$-
Altoona Water Authority	Construction	S-MA	10/23/2013	\$6,525,000.00	\$-
Bellwood Borough	Construction	W-M	11/12/1992	\$640,200.00	\$-
Bellwood Borough Authority	Construction	S-MA	1/23/2007	\$3,500,000.00	\$-
Blair County Conservation District	Construction	NPS-MA	10/23/2012	\$318,506.00	\$-
Blair County Conservation District	Construction	NPS-MA	10/23/2012	\$366,993.00	\$-
Blair Township Water and Sewer Authority	Construction	S-MA	1/30/1991	\$55,000.00	\$-
Duncansville Municipal Authority	Construction	W-MA	11/12/1992	\$452,400.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Duncansville Municipal Authority	Construction	S-MA	10/27/2008	\$4,228,654.00	\$1,015,199.00
Duncansville Municipal Authority	Construction	W-MA	7/16/2013	\$2,500,000.00	\$-
Frankstown Township	Construction	S-M	3/22/2000	\$490,500.00	\$-
Freedom Township Water and Sewer Authority	D&E	S-MA	7/18/1990	\$81,284.00	\$-
Freedom Township Water and Sewer Authority	Construction	S-MA	7/8/1992	\$1,474,016.00	\$-
Freedom Township Water and Sewer Authority	Construction	S-MA	7/12/2000	\$971,000.00	\$-
Freedom Township Water and Sewer Authority	Construction	W-MA	11/17/2004	\$960,624.00	\$1,509,876.00
Freedom Township Water and Sewer Authority	Construction	S-MA	10/26/2011	\$13,158,354.00	\$1,915,042.00
Greenfield Township Municipal Authority	D&E	W-MA	8/22/1989	\$50,300.00	\$-
Greenfield Township Municipal Authority	Construction	W-MA	9/26/1990	\$620,979.00	\$193,171.00
Greenfield Township Municipal Authority	Construction	S-MA	3/21/2001	\$9,407,960.00	\$-
Greenfield Township Municipal Authority	Construction	W-MA	7/18/2001	\$6,430,260.00	\$833,740.00
Holidaysburg Borough Authority	Construction	W-MA	11/10/1993	\$730,000.00	\$-
Holidaysburg Borough Authority	Construction	W-MA	11/9/2010	\$1,615,000.00	\$-
Holidaysburg Sewer Authority	Construction	S-MA	11/19/2003	\$2,308,965.00	\$-
Holidaysburg Sewer Authority	Construction	S-MA	1/20/2016	\$4,650,000.00	\$2,491,500.00
Martinsburg Municipal Authority	Construction	W-MA	4/4/1990	\$370,143.00	\$-
Martinsburg Municipal Authority	Construction	S-MA	3/24/1993	\$4,792,135.00	\$-
Martinsburg Municipal Authority	Construction	W-MA	7/21/2009	\$2,362,749.00	\$-
Newry Borough	Construction	F-M	7/12/1995	\$40,000.00	\$-
Northern Blair County Regional Sewer Authority	Construction	S-MA	11/10/1993	\$1,720,787.00	\$-
Northern Blair County Regional Sewer Authority	Construction	S-MA	3/20/1996	\$741,378.00	\$-
Northern Blair County Regional Sewer Authority	Construction	S-MA	3/20/1996	\$381,422.00	\$-
Northern Blair County Regional Sewer Authority	Construction	S-MA	7/14/1999	\$200,000.00	\$-
Northern Blair County Regional Sewer Authority	Construction	S-MA	7/14/1999	\$600,000.00	\$-
Northern Blair County Regional Sewer Authority	Construction	S-MA	11/17/1999	\$1,509,100.00	\$-
Northern Blair County Regional Sewer Authority	Construction	S-MA	7/17/2002	\$1,682,000.00	\$-
Northern Blair County Regional Sewer Authority	Construction	S-MA	7/23/2003	\$1,054,000.00	\$-
Roaring Spring Municipal Authority	Construction	S-MA	10/4/1988	\$2,317,019.00	\$-
Roaring Spring Municipal Authority	Construction	W-MA	11/30/1994	\$3,321,483.00	\$-
Tyrone Borough	Construction	W-M	11/12/1992	\$5,006,000.00	\$-
Williamsburg Municipal Authority	D&E	W-MA	7/12/1995	\$258,000.00	\$-
Williamsburg Municipal Authority	Construction	W-MA	11/13/1996	\$3,942,000.00	\$-
Williamsburg Municipal Authority	Construction	S-MA	3/22/2006	\$536,411.00	\$593,589.00
Williamsburg Municipal Authority	Construction	S-MA	10/23/2012	\$11,189,406.00	\$1,622,088.00
				\$193,960,268.00	\$22,449,955.00
					\$216,410,223.00
<b>BRADFORD</b>					
Aqua PA	Construction	W-P	3/22/2000	\$270,177.00	\$-
Aqua PA	Construction	W-P	10/4/2000	\$302,942.00	\$-
Aqua PA	Construction	W-P	7/18/2001	\$843,227.00	\$-
Athens Township Authority	Construction	S-MA	12/7/1988	\$1,095,000.00	\$-
Athens Township Authority	Construction	S-MA	9/26/1990	\$4,371,000.00	\$500,000.00
Athens Township Authority	Construction	S-MA	11/29/1995	\$1,077,600.00	\$-
Athens Township Authority	Construction	S-MA	7/15/1998	\$1,056,035.00	\$-
Athens Township Authority	Construction	W-MA	7/15/1998	\$480,710.00	\$-
Bradford County	Construction	S-M	11/15/2000	\$895,352.00	\$-
Canton Borough Authority	Construction	S-MA	7/7/2004	\$3,633,012.00	\$-
Canton Borough Authority	Construction	S-MA	4/22/2014	\$5,318,670.00	\$4,012,330.00
Claymac Equities, LLC	Construction	W-P	3/22/2006	\$237,315.00	\$-
DeMorgan Acres Mobile Home Park	Construction	S-P	4/24/1991	\$121,968.00	\$-
GTE Products Corporation	Construction	S-P	7/18/1990	\$6,352,000.00	\$-
Herrick Township	D&E	S-M	12/6/1989	\$29,150.00	\$29,150.00
Herrick Township	Construction	S-M	4/22/1992	\$239,314.00	\$130,613.00
New Albany Borough	Construction	W-M	7/17/2002	\$30,888.00	\$1,172,412.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Sayre Borough	Construction	S-M	9/26/1990	\$2,561,000.00	\$500,000.00
Sayre Borough	Construction	F-M	11/10/1993	\$1,475,000.00	\$-
Smithfield Township Authority	D&E	S-MA	11/14/2001	\$203,660.00	\$-
Smithfield Township Authority	Construction	S-MA	11/20/2002	\$396,778.00	\$1,879,527.00
South Creek Township	Construction	S-M	7/21/2009	\$-	\$1,175,937.00
South Creek Township	D&E	S-M	11/9/2005	\$404,300.00	\$-
Standing Stone Township	Construction	NPS-M	7/21/2009	\$-	\$220,000.00
Standing Stone Township	Construction	NPS-M	7/21/2009	\$-	\$120,000.00
Terrace Hills Mobile Home Park	Construction	S-P	11/29/1995	\$65,000.00	\$-
Towanda Municipal Authority	Construction	S-MA	12/6/1989	\$2,795,000.00	\$500,000.00
Towanda Municipal Authority	Construction	W-MA	3/22/1995	\$517,150.00	\$-
Towanda Municipal Authority	Construction	W-MA	7/12/1995	\$796,300.00	\$-
Towanda Municipal Authority	Construction	S-MA	7/18/2006	\$3,800,950.00	\$-
Troy Borough	Construction	W-M	3/20/2002	\$1,528,048.00	\$467,540.00
Troy Township Sewer & Water Authority	Construction	S-MA	3/21/2001	\$468,004.00	\$341,414.00
Ulster Municipal Authority	Construction	W-MA	4/20/2009	\$2,066,757.00	\$1,524,243.00
				\$43,432,307.00	\$12,573,166.00
					\$56,005,473.00
<b>BUCKS</b>					
Aqua PA	Construction	W-P	7/12/2000	\$5,501,660.00	\$-
Aqua PA	Construction	W-P	5/7/2003	\$4,562,625.00	\$-
Aqua PA	Construction	W-P	1/26/2009	\$2,443,000.00	\$-
Aqua PA	Construction	W-PIO	11/9/2010	\$9,955,500.00	\$-
Bensalem Redevelopment, LP	Construction	S-P	11/17/2004	\$5,331,650.00	\$-
Bristol Township	Construction	S-M	10/27/2009	\$9,000,000.00	\$-
Bristol Township Authority	Construction	S-MA	7/7/2004	\$5,500,000.00	\$-
Bucks County Conservation District	Construction	NPS-MA	4/20/2011	\$129,406.00	\$-
Bucks County Conservation District	Construction	NPS-MA	7/18/2012	\$157,627.00	\$122,078.00
Bucks County Water and Sewer Authority	Construction	S-M	12/6/1989	\$3,865,000.00	\$500,000.00
Chalfont Borough	Construction	W-M	3/24/1999	\$259,300.00	\$-
Delaware Valley Regional PC/PHS	Construction	NPS-MA	7/20/2011	\$-	\$2,294,902.00
Delaware Valley Regional Planning Commission	Construction	NPS-MA	10/23/2012	\$549,761.00	\$57,918.00
Delaware Valley Regional Planning Commission	Construction	NPS-MA	10/23/2012	\$284,516.00	\$29,974.00
Doylestown Commons Condo Authority	Construction	W-P	7/18/1990	\$14,049.00	\$-
Dublin Borough	D&E	W-M	12/6/1989	\$54,000.00	\$30,000.00
Dublin Borough	Construction	S-M	11/9/2005	\$548,250.00	\$-
Durham Village Residents Association	Construction	W-P	3/15/1989	\$30,000.00	\$-
Greentop Park, Inc.	Construction	S-P	7/12/1995	\$264,500.00	\$-
Hulmeville Municipal Authority	Construction	W-MA	9/26/1990	\$1,011,181.00	\$-
Ivyland Borough	Construction	F-M	3/20/2002	\$187,771.00	\$-
Langhorne Manor Borough	Construction	S-M	12/6/1989	\$3,400,000.00	\$500,000.00
Lower Bucks County Joint Municipal Authority	Construction	S-MA	3/24/1999	\$787,594.00	\$-
Lower Bucks County Joint Municipal Authority	Construction	S-MA	3/22/2000	\$822,826.00	\$-
Middletown Township	Construction	F-M	3/22/2000	\$542,500.00	\$-
Morrisville Borough Municipal Authority	Construction	S-MA	4/24/1991	\$9,553,275.00	\$-
Perkasie Borough Authority	Construction	W-MA	12/6/1989	\$720,000.00	\$-
Quakertown Borough	Construction	S-M	5/7/2003	\$3,712,608.00	\$-
Quakertown Borough	Construction	W-M	5/7/2003	\$5,974,300.00	\$-
Richlandtown Borough	Construction	W-M	4/20/2009	\$884,324.00	\$-
Sellersville Borough	Construction	F-M	7/12/1995	\$150,000.00	\$-
Sellersville Borough	Construction	W-M	9/14/2005	\$1,453,000.00	\$-
Sellersville Borough	Construction	W-M	4/20/2009	\$377,119.00	\$-
Sellersville Borough	Construction	NPS-M	4/24/2013	\$157,245.00	\$157,245.00
Tinicum Township	Construction	NPS-M	7/21/2009	\$-	\$600,000.00
Warminster Township Municipal Authority	Construction	S-MA	3/20/1996	\$410,625.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
West Rockhill Township	Construction	NPS-M	7/21/2009	\$-	\$51,075.00
				\$78,595,212.00	\$4,343,192.00
					\$82,938,404.00
<b>BUTLER</b>					
Adams Township Municipal Water Authority	Construction	W-MA	10/4/2000	\$5,962,000.00	\$-
Adams Township Municipal Water Authority	Construction	W-MA	1/23/2007	\$2,446,407.00	\$53,593.00
Bonnie Brook Homes, Inc.	Construction	S-P	7/12/2000	\$100,000.00	\$-
Breakneck Creek Regional Authority	Construction	S-MA	4/24/1991	\$3,000,000.00	\$-
Breakneck Creek Regional Authority	Construction	S-MA	4/22/1992	\$8,390,000.00	\$-
Bruin Borough	D&E	W-M	7/20/1994	\$127,500.00	\$-
Bruin Borough	Construction	W-M	11/29/1995	\$922,613.00	\$175,000.00
Buffalo Township Municipal Authority	Construction	S-MA	8/22/1989	\$163,500.00	\$163,500.00
Buffalo Township Municipal Authority	Construction	S-MA	12/6/1989	\$1,053,882.00	\$-
Buffalo Township Municipal Authority	Construction	W-MA	4/24/1991	\$554,911.00	\$-
Buffalo Township Municipal Authority	Construction	S-MA	11/13/1996	\$10,171,920.00	\$-
Buffalo Township Municipal Authority	Construction	W-MA	11/18/1998	\$283,675.00	\$-
Butler Area Sewer Authority	Construction	S-MA	9/26/1990	\$888,561.00	\$-
Butler Area Sewer Authority	Construction	S-MA	1/25/2006	\$5,930,400.00	\$-
Butler Area Sewer Authority	Construction	S-MA	1/26/2009	\$7,301,800.00	\$-
Butler Area Sewer Authority	Construction	S-MA	3/23/2010	\$5,137,285.00	\$-
Butler Area Sewer Authority	Construction	S-MA	7/20/2010	\$13,087,500.00	\$-
Chicora Borough Sewer Authority	D&E	S-MA	7/20/1994	\$300,900.00	\$-
Connoquenessing Borough Authority	Construction	W-MA	7/15/1998	\$140,700.00	\$-
Connoquenessing Borough Authority	Construction	S-M	11/15/2000	\$1,000,739.00	\$451,121.00
Cranberry Township Municipal Sewer & Water Auth.	Construction	W-MA	10/4/1988	\$444,000.00	\$-
E.J. Gulick Mobile Home Park	Construction	W-P	10/4/2000	\$60,000.00	\$-
Evans City Borough	Construction	W-M	12/7/1988	\$200,000.00	\$-
Evans City Borough	Construction	W-M	3/20/1996	\$708,000.00	\$-
Evans City Borough	Construction	W-M	11/17/1999	\$400,000.00	\$-
Evans City Borough	Construction	S-M	7/14/2008	\$1,929,200.00	\$-
Grove City Borough	Construction	S-M	4/14/2008	\$4,500,000.00	\$-
Harmony Borough Water Authority	Construction	W-MA	5/7/2003	\$140,000.00	\$-
Kennedy Mobile Home Park	Construction	W-P	7/17/2002	\$43,812.00	\$-
Lancaster Township	Construction	NPS-M	7/22/2015	\$-	\$565,000.00
Mars Borough	Construction	W-M	7/14/1999	\$650,000.00	\$-
Middlesex Township	D&E	S-M	3/21/2001	\$804,000.00	\$-
Middlesex Township	Construction	S-M	5/7/2003	\$10,196,000.00	\$-
Mun. Auth. of Buffalo Township, Butler County, Pa.	Construction	S-MA	7/18/2012	\$1,560,670.00	\$-
Pennsylvania American Water Company	Construction	W-P	10/4/2000	\$6,435,000.00	\$-
Petrolia Water and Sewer Authority	D&E	W-MA	4/4/1990	\$40,000.00	\$-
Port O' Call Recreation Club	Construction	S-P	7/14/1999	\$355,032.00	\$-
Prospect Borough	Construction	S-M	3/21/2001	\$575,000.00	\$575,000.00
Prospect Borough	Construction	S-M	4/25/2012	\$1,000,000.00	\$-
Saxonburg Area Authority	Construction	W-MA	11/30/1994	\$686,000.00	\$-
Saxonburg Area Authority	Construction	S-MA	11/9/2005	\$24,949,610.00	\$-
Winfield Township	Construction	S-M	11/9/2010	\$4,639,530.00	\$671,645.00
Zelienople Borough	Construction	W-M	7/17/1996	\$2,016,500.00	\$-
				\$129,296,647.00	\$2,654,859.00
					\$131,951,506.00
<b>CAMBRIA</b>					
Adams Township Municipal Authority	Construction	S-MA	7/18/2001	\$400,143.00	\$-
Adams Township Municipal Authority	Construction	S-MA	3/20/2002	\$452,271.00	\$-
Adams Township Water Authority	Construction	W-M	10/26/2011	\$700,000.00	\$-
Adams Township Water Authority	Construction	W-MA	6/8/1988	\$400,000.00	\$-
Adams Township Water Authority	Construction	W-MA	3/24/2004	\$649,500.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Blacklick Valley Municipal Authority	D&E	W-MA	8/22/1989	\$19,300.00	\$-
Blacklick Valley Municipal Authority	Construction	W-MA	4/4/1990	\$421,800.00	\$250,000.00
Blacklick Valley Municipal Authority	Construction	W-MA	7/15/1998	\$1,261,000.00	\$-
Blacklick Valley Municipal Authority	Construction	W-MA	7/17/2002	\$2,938,000.00	\$-
Blacklick Valley Municipal Authority	Construction	W-MA	10/22/2014	\$1,998,000.00	\$-
Borough of Southmont	Construction	S-M	1/20/2016	\$8,308,574.00	\$1,648,426.00
Borough of Westmont	Construction	S-M	1/15/2015	\$9,322,400.00	\$-
Borough of Westmont	Construction	S-M	4/22/2015	\$6,380,000.00	\$-
Brownstown Borough	Construction	S-M	1/25/2012	\$1,975,504.00	\$2,624,496.00
Cambria Somerset Authority	Construction	W-MA	3/21/2001	\$250,000.00	\$-
Cambria Somerset Authority	Construction	W-MA	7/17/2002	\$1,767,285.00	\$-
Cambria Township	Construction	F-M	3/20/2002	\$368,243.00	\$-
Cambria Township Sewer Authority	Construction	S-MA	10/30/1991	\$2,925,000.00	\$-
Cambria Township Sewer Authority	Construction	S-MA	7/7/2004	\$1,800,000.00	\$-
Cambria Township Sewer Authority	Construction	S-MA	7/14/2008	\$1,300,000.00	\$-
Carrolltown Borough Municipal Authority	Construction	W-MA	9/26/1990	\$1,141,545.00	\$-
Carrolltown Borough Municipal Authority	Construction	W-MA	11/19/1997	\$1,645,888.00	\$-
City of Johnstown	Construction	S-M	10/4/1988	\$29,500,000.00	\$500,000.00
City of Johnstown	Construction	S-M	11/9/2010	\$3,011,305.00	\$-
City of Johnstown	Construction	S-M	7/18/2012	\$10,898,000.00	\$-
City of Johnstown	Construction	S-M	4/24/2013	\$10,900,000.00	\$-
City of Johnstown	Construction	S-M	1/21/2014	\$10,900,000.00	\$-
City of Johnstown	Construction	S-M	7/22/2014	\$10,900,000.00	\$-
City of Johnstown	Construction	S-M	1/15/2015	\$10,900,000.00	\$-
City of Johnstown	Construction	S-M	4/22/2015	\$1,860,500.00	\$-
City of Johnstown	Construction	S-M	7/22/2015	\$10,900,000.00	\$-
City of Johnstown	Construction	S-M	10/21/2015	\$-	\$10,900,000.00
City of Johnstown	Construction	S-M	4/20/2016	\$-	\$3,026,925.00
Cresson Borough	Construction	S-M	3/22/1995	\$531,500.00	\$-
Cresson Borough Municipal Authority	Construction	W-MA	11/13/1996	\$636,500.00	\$250,000.00
Cresson Borough Municipal Authority	Construction	S-MA	7/18/2001	\$3,323,745.00	\$576,255.00
Cresson Borough Municipal Authority	Construction	W-MA	10/23/2007	\$2,370,000.00	\$-
Cresson Borough Municipal Authority	Construction	S-MA	4/20/2009	\$1,270,973.00	\$2,299,780.00
Cresson Borough Municipal Authority	Construction	S-MA	7/21/2009	\$-	\$4,399,000.00
Cresson Township Municipal Authority	Construction	W-MA	4/14/2008	\$800,000.00	\$-
Cresson Township Municipal Authority	Construction	W-MA	4/24/2013	\$1,335,000.00	\$-
Cresson Township Municipal Authority	Construction	W-MA	10/23/2012	\$602,321.00	\$897,679.00
Croyle Township Water Authority	Construction	W-MA	5/24/2006	\$418,800.00	\$-
Daisytown Borough	Construction	S-M	8/22/1989	\$685,568.00	\$173,278.00
Dale Borough	Construction	S-M	4/20/2009	\$660,000.00	\$5,275,000.00
East Carroll Township	Construction	S-M	10/4/2000	\$167,890.00	\$340,410.00
East Conemaugh Borough	Construction	S-M	7/21/2009	\$1,030,623.00	\$5,369,377.00
East Taylor Municipal Authority	Construction	W-MA	3/25/1998	\$790,000.00	\$-
Ebensburg Borough Municipal Authority	Construction	S-MA	4/22/1992	\$4,400,000.00	\$-
Ebensburg Borough Municipal Authority	Construction	W-MA	11/10/1993	\$320,000.00	\$-
Ebensburg Borough Municipal Authority	Construction	W-MA	11/19/2003	\$4,300,000.00	\$-
Ebensburg Borough Municipal Authority	Construction	S-MA	7/18/2006	\$2,300,000.00	\$-
Ebensburg Borough Municipal Authority	Construction	S-MA	10/23/2007	\$900,000.00	\$-
Ebensburg Borough Municipal Authority	Construction	W-MA	4/25/2012	\$5,050,000.00	\$-
Ferndale Borough	Construction	S-M	4/20/2011	\$2,787,990.00	\$-
Forest Hills Municipal Authority	D&E	S-MA	7/18/1990	\$81,284.00	\$-
Forest Hills Municipal Authority	Construction	S-MA	10/30/1991	\$1,149,716.00	\$500,000.00
Forest Hills Municipal Authority	D&E	S-MA	3/22/1995	\$350,000.00	\$-
Forest Hills Municipal Authority	Construction	S-MA	7/16/1997	\$19,650,000.00	\$-
Franklin Borough	Construction	S-M	4/20/2011	\$65,045.00	\$2,819,955.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Gallitzin Borough	Construction	W-M	8/22/1989	\$2,250,000.00	\$250,000.00
Gallitzin Borough Sewer and Disposal Authority	Construction	S-MA	10/22/2014	\$11,939,936.00	\$5,351,064.00
Gallitzin Water Authority	Construction	W-MA	11/14/2001	\$2,929,094.00	\$1,570,906.00
Glendale Valley Municipal Authority	Construction	W-MA	4/25/2012	\$850,000.00	\$-
Glendale Valley Municipal Authority	Construction	S-MA	4/22/2014	\$695,400.00	\$524,600.00
Glendale Valley Municipal Authority	Construction	W-MA	4/22/2014	\$-	\$1,290,000.00
Greater Johnstown Water Authority	Construction	W-MA	7/18/1990	\$4,740,000.00	\$250,000.00
Greater Johnstown Water Authority	Construction	W-MA	7/21/1993	\$5,500,000.00	\$-
Greater Johnstown Water Authority	Construction	W-MA	11/10/1993	\$8,115,000.00	\$-
Greater Johnstown Water Authority	Construction	W-MA	11/18/1998	\$4,073,563.00	\$-
Greater Johnstown Water Authority	Construction	W-MA	7/23/2003	\$5,998,500.00	\$-
Greater Johnstown Water Authority	Construction	W-MA	7/20/2010	\$9,815,750.00	\$-
Hastings Area Sewer Authority	Construction	S-MA	7/14/1999	\$3,852,147.00	\$250,000.00
Hastings Municipal Authority	Construction	W-MA	3/26/1997	\$1,301,000.00	\$-
Hastings Municipal Authority	Construction	W-MA	7/22/2014	\$3,879,859.00	\$1,353,305.00
Highland Sewer and Water Authority	Construction	W-MA	10/4/1988	\$1,700,000.00	\$-
Highland Sewer and Water Authority	Construction	W-MA	7/18/1990	\$1,582,520.00	\$-
Highland Sewer and Water Authority	Construction	W-MA	7/17/2002	\$1,436,374.00	\$1,063,626.00
Highridge Water Authority	Construction	W-MA	7/21/2009	\$2,439,315.00	\$-
Indiana County Municipal Services Authority	Construction	S-MA	3/24/2004	\$1,757,800.00	\$1,757,800.00
Jackson East Taylor Sewer Authority	D&E	S-MA	7/21/1993	\$350,000.00	\$-
Jackson East Taylor Sewer Authority	Construction	S-MA	7/17/1996	\$10,087,365.00	\$-
Jackson East Taylor Sewer Authority	Construction	S-MA	3/25/1998	\$12,701,365.00	\$-
Jackson East Taylor Sewer Authority	Construction	S-MA	4/14/2008	\$3,447,747.00	\$632,253.00
Jackson Township Water Authority	Construction	W-MA	10/4/1988	\$2,500,000.00	\$-
Jackson Township Water Authority	Construction	W-MA	3/22/2000	\$2,256,669.00	\$-
Jackson Township Water Authority	Construction	W-MA	7/21/2009	\$1,700,000.00	\$-
Johnstown Redevelopment Authority	Construction	S-MA	7/18/2012	\$9,052,570.00	\$-
Johnstown Redevelopment Authority	Construction	S-MA	7/16/2013	\$2,480,500.00	\$-
Johnstown Redevelopment Authority	Construction	S-MA	4/22/2015	\$6,717,000.00	\$-
Johnstown Redevelopment Authority	Construction	S-MA	1/20/2016	\$18,500,000.00	\$-
Johnstown Redevelopment Authority	Construction	S-MA	11/9/2010	\$9,557,000.00	\$-
Lilly Borough	Construction	W-M	10/23/2007	\$895,000.00	\$-
Lilly Borough	D&E	W-M	8/22/1989	\$70,800.00	\$-
Lilly Borough	Construction	W-M	11/12/1992	\$929,200.00	\$-
Lilly Borough Sewer Authority	Construction	S-MA	5/24/2006	\$3,395,000.00	\$-
Loretto Borough	Construction	W-M	5/24/2006	\$564,927.00	\$450,073.00
Loretto Borough	Construction	S-M	7/18/2006	\$375,000.00	\$-
Lower Yoder Township	Construction	F-M	3/23/1994	\$329,052.00	\$-
Lower Yoder Township	Construction	S-M	7/22/2015	\$5,900,000.00	\$4,985,000.00
Nanty Glo Sanitary Sewer Authority	Construction	S-MA	3/24/1999	\$1,283,750.00	\$-
Nanty Glo Sanitary Sewer Authority	Construction	S-MA	7/18/2006	\$1,237,543.00	\$1,369,457.00
Nanty Glo Water Authority	Construction	W-MA	12/6/1989	\$3,500,000.00	\$-
Nanty Glo Water Authority	Construction	W-MA	3/23/2010	\$3,988,204.00	\$-
Nanty Glo Water Authority	Construction	W-MA	4/20/2016	\$3,500,000.00	\$-
Northern Cambria Municipal Authority	Construction	W-MA	11/19/2003	\$8,500,000.00	\$-
Northern Cambria Municipal Authority	Construction	W-MA	7/6/2005	\$382,000.00	\$-
Northern Cambria Municipal Authority	Construction	W-MA	10/23/2013	\$3,458,776.00	\$-
Patton Borough	Construction	W-M	3/15/1989	\$241,500.00	\$241,500.00
Patton Borough	Construction	W-M	7/18/1990	\$75,000.00	\$75,000.00
Patton Municipal Authority	Construction	S-MA	7/23/2003	\$3,277,900.00	\$1,000,000.00
Patton Municipal Authority	Construction	W-MA	11/19/2003	\$2,760,000.00	\$-
Patton Municipal Authority	Construction	W-MA	10/22/2014	\$1,783,150.00	\$716,850.00
Pegasus Sewer Authority	Construction	S-MA	7/16/1997	\$3,260,000.00	\$-
Portage Area Sewer Authority	Construction	S-MA	3/20/1996	\$1,579,654.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Portage Area Sewer Authority	Construction	S-MA	7/18/2001	\$975,250.00	\$-
Portage Area Sewer Authority	Construction	S-MA	7/17/2007	\$9,826,500.00	\$-
Portage Area Sewer Authority	Construction	S-MA	1/15/2015	\$5,090,484.00	\$3,082,716.00
Portage Borough Municipal Authority	Construction	W-MA	6/8/1988	\$2,742,496.00	\$-
Portage Borough Municipal Authority	Construction	W-MA	3/22/2000	\$1,500,000.00	\$-
Portage Borough Municipal Authority	Construction	W-MA	3/24/2004	\$750,000.00	\$-
RJ Davis Farm	Construction	NPS-PNIO	7/22/2014	\$-	\$100,000.00
Reade Township Municipal Authority	D&E	W-MA	9/26/1990	\$281,540.00	\$-
Saint Francis College	D&E	W-P	7/18/1990	\$120,420.00	\$-
Saint Francis College	Construction	W-P	3/25/1998	\$307,850.00	\$-
Saint Francis College	Construction	W-P	3/25/1998	\$2,194,897.00	\$-
Sankertown Sewer Authority	Construction	S-MA	3/21/2001	\$762,387.00	\$762,387.00
Southwestern Cambria County Water Authority	Construction	W-MA	10/4/1988	\$395,500.00	\$-
Spangler Municipal Authority	Construction	W-MA	7/18/2006	\$2,714,533.00	\$585,467.00
Stonycreek Township	Construction	S-M	11/17/2004	\$875,000.00	\$-
Stonycreek Township	Construction	S-M	10/22/2014	\$8,813,670.09	\$4,106,329.91
Upper Yoder Township Authority	Construction	S-MA	11/10/1993	\$226,670.00	\$-
Upper Yoder Township Authority	Construction	S-MA	3/22/2000	\$800,000.00	\$-
Upper Yoder Township Authority	Construction	S-MA	4/22/2014	\$7,831,615.00	\$668,385.00
West Branch Sewer Authority	D&E	S-MA	7/8/1992	\$350,000.00	\$-
West Carroll Township Water and Sewer Authority	Construction	W-M	8/22/1989	\$896,550.00	\$-
Westmont Borough	Construction	S-M	11/15/2000	\$666,500.00	\$-
Westmont Borough	Construction	F-M	11/15/2000	\$231,000.00	\$-
				\$456,017,005.09	\$74,287,299.91
					\$530,304,305.00

**CAMERON**

Emporium Water Company	Construction	W-P	7/20/1994	\$2,104,100.00	\$-
Emporium Water Company	D&E	W-P	11/9/2005	\$305,780.00	\$-
Emporium Water Company	Construction	W-PIO	10/23/2013	\$2,500,000.00	\$-
Mid-Cameron Authority	Construction	S-MA	7/7/2004	\$8,111,500.00	\$-
Mid-Cameron Authority	Construction	S-MA	10/24/2006	\$4,405,085.00	\$2,636,615.00
				\$17,426,465.00	\$2,636,615.00
					\$20,063,080.00

**CARBON**

Banks Township Municipal Authority	D&E	S-MA	3/22/2000	\$160,000.00	\$-
Banks Township Municipal Authority	Construction	S-MA	11/14/2001	\$1,825,336.00	\$193,436.00
Bowmanstown Borough	D&E	S-M	7/17/1996	\$126,000.00	\$-
Bowmanstown Borough Authority	Construction	W-MA	3/21/2001	\$950,188.00	\$349,812.00
Central Carbon Municipal Authority	Construction	S-MA	11/17/1999	\$16,234,562.00	\$-
East Penn Township	Construction	S-M	4/20/2009	\$36,000.00	\$3,773,800.00
East Side Borough	Construction	S-M	3/24/1999	\$512,050.00	\$-
East Side Borough	Construction	S-M	3/24/1999	\$267,900.00	\$175,000.00
Franklin Township	Construction	S-M	11/17/1999	\$1,556,250.00	\$-
Franklin Township	Construction	S-M	11/14/2001	\$2,603,729.00	\$250,000.00
Jim Thorpe Borough	Construction	W-M	10/4/1988	\$1,734,225.00	\$-
Jim Thorpe Borough	Construction	S-M	3/20/1996	\$1,041,300.00	\$-
Jim Thorpe Borough	Construction	W-M	3/20/1996	\$617,300.00	\$-
Jim Thorpe Borough	Construction	W-M	3/24/1999	\$1,594,590.00	\$-
Jim Thorpe Borough	Construction	S-M	7/18/2001	\$2,242,100.00	\$-
Jim Thorpe Borough	Construction	S-M	7/18/2001	\$185,000.00	\$-
Jim Thorpe Borough	Construction	W-M	9/14/2005	\$5,034,400.00	\$-
Jim Thorpe Borough	Construction	S-M	1/22/2008	\$1,700,950.00	\$-
Jim Thorpe Borough	Construction	W-M	7/21/2009	\$-	\$1,470,000.00
Kidder Township	Construction	S-M	3/20/2002	\$11,000,000.00	\$-
Kline Banks McAdoo Regional Authority	D&E	S-MA	7/12/2000	\$294,000.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Kline Banks McAdoo Regional Authority	Construction	S-MA	7/17/2002	\$4,245,000.00	\$-
Kline Township Municipal Authority	Construction	S-MA	11/14/2001	\$4,015,090.00	\$296,810.00
Kline Township Municipal Authority	Construction	W-MA	11/19/2003	\$4,245,000.00	\$-
Lansford Borough	Construction	F-M	11/29/1995	\$604,290.00	\$-
Lansford-Coaldale Joint Water Authority	D&E	W-MA	11/10/1993	\$350,000.00	\$-
Lansford-Coaldale Joint Water Authority	Construction	W-MA	3/22/1995	\$3,349,930.00	\$-
Lansford-Coaldale Joint Water Authority	Construction	W-MA	7/21/2009	\$2,101,267.00	\$-
Lehighon Sewage Authority	Construction	S-M	3/22/2000	\$1,750,000.00	\$-
Lehighon Water Authority	Construction	W-MA	11/12/1992	\$4,745,340.00	\$-
Lehighon Water Authority	Construction	W-MA	11/10/1993	\$1,430,320.00	\$-
Lehighon Water Authority	Construction	W-MA	11/19/1997	\$2,157,871.00	\$-
Little Washington Wastewater Company	Construction	S-P	3/24/1999	\$3,251,000.00	\$-
Mahoning Township Municipal Authority	Construction	S-MA	11/17/1999	\$1,037,500.00	\$-
Mahoning Township Municipal Authority	Construction	S-MA	11/17/1999	\$2,088,000.00	\$250,000.00
Meadowcrest Estates, Inc.	Construction	W-P	4/22/1992	\$39,000.00	\$39,000.00
Nesquehoning Borough	Construction	S-M	1/30/1991	\$5,184,725.00	\$-
Nesquehoning Borough Authority	Construction	W-MA	7/20/1994	\$3,864,000.00	\$-
Weatherly Municipal Authority	Construction	W-MA	7/18/1990	\$62,719.00	\$62,719.00
Weatherly Municipal Authority	Construction	S-MA	11/30/1994	\$2,284,500.00	\$-
Weissport Municipal Authority	Construction	S-MA	7/18/2001	\$20,754.00	\$1,000,000.00
				\$96,542,186.00	\$7,860,577.00
					\$104,402,763.00
<b>CENTRE</b>					
Aaronsburg Water Pipes, Inc.	Construction	W-P	3/22/2000	\$778,050.00	\$-
Boggs Township	Construction	W-M	3/24/1999	\$710,000.00	\$-
Centre County Conservation District	Construction	NPS-MA	4/25/2012	\$-	\$431,465.00
Centre County Conservation District	Construction	NPS-MA	4/25/2012	\$-	\$636,842.00
Centre County Conservation District	Construction	NPS-MA	4/25/2012	\$-	\$486,577.00
Centre County Conservation District	Construction	NPS-MA	4/25/2012	\$-	\$638,697.00
Centre Hall Potter Sewer Authority	Construction	S-MA	7/17/1996	\$4,844,620.00	\$-
Ferguson Township Authority	Construction	S-MA	4/4/1990	\$1,301,800.00	\$-
Gregg Township Sewer Authority	D&E	S-MA	9/26/1990	\$142,178.00	\$-
Gregg Township Water Authority	Construction	W-MA	4/17/2007	\$1,755,000.00	\$-
Gregg Township Water Authority	Construction	W-MA	10/23/2007	\$1,654,364.00	\$100,636.00
Haines-Woodward Municipal Authority	Construction	W-MA	4/14/2008	\$536,188.00	\$143,812.00
Howard Borough Council	Construction	W-M	11/12/1992	\$441,873.00	\$-
Huston Township Authority	D&E	S-MA	3/21/2001	\$172,650.00	\$-
Huston Township Authority	Construction	S-MA	5/7/2003	\$469,723.00	\$1,723,627.00
Lemont Water Company	Construction	W-P	3/15/1989	\$1,035,200.00	\$-
Lock Haven City	Construction	S-M	7/17/2002	\$2,638,730.00	\$-
Madisonburg Water Works	Construction	W-P	10/23/2007	\$624,954.00	\$125,046.00
Mid-Centre County Authority	Construction	S-MA	7/17/2002	\$6,700,000.00	\$-
Millheim Borough	Construction	W-M	1/25/2012	\$240,016.00	\$1,638,984.00
Mountaintop Area Municipal Authority	D&E	S-MA	7/8/1992	\$350,000.00	\$-
Mountaintop Area Municipal Authority	Construction	S-MA	3/23/1994	\$6,359,810.00	\$250,000.00
Nittany Water Company	Construction	W-P	4/22/1992	\$358,487.00	\$-
Penn Township	D&E	S-M	3/20/2002	\$117,000.00	\$-
Penn Township	Construction	S-M	3/24/2004	\$474,506.00	\$872,044.00
Pennsylvania American Water Company	Construction	W-P	3/21/2001	\$6,650,000.00	\$-
Philipsburg Borough	Construction	S-M	3/20/2002	\$1,030,980.00	\$-
Philipsburg Borough	Construction	S-M	5/24/2006	\$2,100,000.00	\$-
Philipsburg Borough	Construction	S-M	4/14/2008	\$6,048,629.00	\$4,925,508.00
Philipsburg Borough	Construction	S-M	7/14/2008	\$6,385,468.00	\$-
Port Matilda Borough Authority	Construction	S-MA	8/22/1989	\$545,800.00	\$500,000.00
Port Matilda Borough Authority	Construction	S-MA	7/20/2010	\$-	\$1,500,000.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Potter Township (Centre County)	Construction	S-M	7/20/2010	\$423,661.00	\$-
Rush Township	Construction	S-M	8/22/1989	\$194,000.00	\$-
Rush Township	Construction	W-M	11/20/2002	\$-	\$526,763.00
Rush Township	Construction	S-M	3/24/2004	\$1,414,400.00	\$-
Rush Township	Construction	S-M	4/17/2007	\$1,891,650.00	\$-
South Philipsburg Borough	D&E	S-M	3/24/1993	\$100,600.00	\$-
Spring Township Authority	Construction	W-MA	11/19/2003	\$2,305,355.00	\$-
Spring-Benner-Walker Joint Authority	Construction	S-MA	7/18/1990	\$1,483,034.00	\$-
Spring-Benner-Walker Joint Authority	Construction	S-MA	3/24/1999	\$4,192,879.00	\$-
Walker Township Water Association	Construction	W-P	8/22/1989	\$409,000.00	\$-
				\$66,880,605.00	\$14,500,001.00
					\$81,380,606.00

**CHESTER**

Aqua PA	Construction	W-P	3/22/2000	\$415,250.00	\$-
Aqua PA	Construction	W-P	3/22/2000	\$791,483.00	\$-
Aqua PA	Construction	W-P	7/12/2000	\$920,802.00	\$-
Aqua PA	Construction	W-P	7/12/2000	\$1,174,916.00	\$-
Aqua PA	Construction	W-P	11/15/2000	\$1,395,973.00	\$-
Aqua PA	Construction	W-P	11/14/2001	\$9,582,806.00	\$-
Aqua PA	Construction	W-P	1/25/2006	\$2,225,000.00	\$-
Avondale Borough	Construction	W-M	3/21/2001	\$89,485.00	\$-
Avondale Borough	Construction	S-M	7/23/2003	\$4,480,000.00	\$-
Chester County Conservation District	Construction	NPS-MA	7/21/2009	\$-	\$1,832,839.00
Chester County Conservation District	Construction	NPS-MA	7/21/2009	\$-	\$339,245.00
Chester County Conservation District	Construction	NPS-MA	11/9/2010	\$-	\$1,001,843.00
Chester County Conservation District	Construction	NPS-MA	1/25/2012	\$-	\$1,274,595.00
Chester County Conservation District	Construction	NPS-MA	10/23/2012	\$100,287.00	\$-
Chester County Conservation District	Construction	NPS-MA	10/23/2012	\$95,572.00	\$22,509.00
Chester County Conservation District	Construction	NPS-MA	10/23/2012	\$186,095.00	\$-
Chester County Conservation District	Construction	NPS-MA	10/23/2012	\$1,522,052.00	\$-
Chester County Conservation District	Construction	NPS-MA	7/22/2015	\$-	\$609,128.00
Chester County Conservation District	Construction	NPS-MA	7/22/2015	\$229,380.00	\$-
Chester County Conservation District	Construction	NPS-MA	4/20/2011	\$-	\$1,505,664.00
Coatesville City Authority	Construction	S-MA	3/22/1995	\$1,935,663.00	\$-
Delaware Valley Regional Planning Commission	Construction	NPS-MA	10/23/2012	\$154,188.00	\$-
Dilworthtown Partners, LLC	Construction	S-P	11/20/2002	\$619,000.00	\$-
Downingtown Municipal Water Authority	Construction	W-MA	7/8/1992	\$4,189,500.00	\$-
East Vincent Municipal Authority	D&E	S-MA	11/12/1992	\$350,000.00	\$-
East Vincent Municipal Authority	Construction	S-MA	7/12/1995	\$3,775,200.00	\$-
Franklin Water Company	Construction	W-P	12/7/1988	\$106,050.00	\$-
Historic Yellow Springs, Inc.	Construction	S-P	7/14/1999	\$99,985.00	\$-
Kennett Square Borough	Construction	W-M	7/17/1996	\$500,000.00	\$-
Malvern Hill Associates, LP	Construction	S-P	1/22/2008	\$11,000,000.00	\$-
New Garden Township Sewer Authority	Construction	S-MA	4/4/1990	\$1,078,000.00	\$-
North Coventry Municipal Authority	Construction	S-MA	11/19/1997	\$5,407,585.00	\$-
Oxford Area Sewer Authority	Construction	S-M	10/27/2009	\$4,339,073.00	\$-
Oxford Borough	Construction	W-M	11/29/1995	\$2,255,000.00	\$-
Pennsylvania American Water Company	Construction	W-PIO	3/23/2010	\$9,936,500.00	\$-
Phoenixville Borough	Construction	W-M	8/22/1989	\$5,253,027.00	\$-
Poe's Mobile Home Park	Construction	S-P	3/24/1999	\$111,500.00	\$-
South Coatesville Borough	Construction	S-M	7/15/1998	\$2,238,000.00	\$-
Thomas L. Frederick dba The Coventry	Construction	S-P	3/21/2001	\$51,201.00	\$-
Trammel Crow Northeast Metro, Inc.	Construction	S-P	3/20/2002	\$1,493,763.00	\$-
Trammel Crow Northeast Metro, Inc.	Construction	W-P	3/20/2002	\$912,500.00	\$-
Tredyffrin Township	Construction	NPS-M	7/21/2009	\$-	\$523,974.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
West Dairies, Inc.	Construction	S-P	9/26/1990	\$257,389.00	\$-
				\$79,272,225.00	\$7,109,797.00
					\$86,382,022.00
<b>CLARION</b>					
Armstrong Conservation District	Construction	NPS-PNIO	4/25/2012	\$-	\$1,870,671.00
Armstrong Conservation District	Construction	NPS-PIO	1/20/2016	\$-	\$761,400.00
Beaver Township Sewage Authority	Construction	S-MA	10/22/2014	\$1,712,050.52	\$787,949.48
Beaver Township Sewage Authority	Construction	S-MA	1/15/2015	\$274,154.00	\$2,225,846.00
Clarion Area Authority	Construction	S-MA	4/22/1992	\$784,780.00	\$-
Clarion Township General Authority	Construction	W-MA	4/24/1991	\$433,974.00	\$-
East Brady Borough	Construction	S-M	11/20/2002	\$451,500.00	\$-
East Brady Borough	Construction	S-M	4/20/2011	\$-	\$3,510,135.00
Foxburg Area Water and Sewer Authority	Construction	S-MA	4/22/1992	\$150,000.00	\$-
Foxburg Area Water and Sewer Authority	Construction	S-MA	7/7/2004	\$241,800.00	\$-
Foxburg Area Water and Sewer Authority	Construction	S-MA	7/21/2009	\$-	\$2,200,000.00
Hawthorn Redbank Redbank Municipal Authority	Construction	W-MA	4/20/2009	\$1,069,359.00	\$1,388,846.00
Hawthorn Redbank Redbank Municipal Authority	Construction	S-MA	4/24/2013	\$5,317,558.00	\$1,748,422.00
Hawthorn Redbank Redbank Municipal Authority	Construction	S-MA	10/23/2013	\$739,251.00	\$2,642,499.00
Hawthorn Redbank Redbank Municipal Authority	Construction	S-MA	4/22/2014	\$1,905,795.00	\$1,437,705.00
Hawthorn Redbank Redbank Municipal Authority	Construction	W-MA	4/22/2015	\$1,184,254.00	\$2,835,596.00
Knox Borough	Construction	W-M	3/22/1995	\$478,000.00	\$-
Knox Borough	Construction	S-M	10/27/2009	\$2,285,000.00	\$-
Knox Borough	Construction	S-M	4/22/2015	\$-	\$7,891,800.00
Lake Lucy Sewage Association	Construction	S-PINO	4/24/2013	\$366,954.00	\$74,036.00
Limestone Township General Municipal Authority	D&E	W-MA	5/7/2003	\$571,500.00	\$-
Limestone Township General Municipal Authority	Construction	W-MA	7/7/2004	\$7,488,000.00	\$-
New Bethlehem Borough	Construction	S-M	3/24/1999	\$477,235.00	\$175,000.00
New Bethlehem Borough	D&E	S-M	7/12/2000	\$175,000.00	\$175,000.00
New Bethlehem Borough	Construction	S-M	7/18/2001	\$971,164.00	\$329,223.00
Paint Elk Joint Sewer Authority	Construction	S-MA	1/26/2009	\$1,750,000.00	\$-
Paint Township Municipal Water Authority	Construction	W-M	11/13/1996	\$490,400.00	\$143,400.00
Paint Township Municipal Water Authority	D&E	W-MA	3/23/2005	\$188,000.00	\$-
Paint Township Municipal Water Authority	Construction	W-MA	7/14/2008	\$1,238,990.00	\$151,310.00
Pennsylvania American Water Company	Construction	W-P	7/16/1997	\$2,200,000.00	\$-
Pennsylvania American Water Company	Construction	W-P	11/17/1999	\$4,300,000.00	\$-
Pennsylvania American Water Company	Construction	W-P	11/14/2001	\$9,335,500.00	\$-
Pennsylvania American Water Company	Construction	W-P	11/20/2002	\$2,860,000.00	\$-
Pennsylvania American Water Company	Construction	S-PIO	7/16/2013	\$19,000,000.00	\$-
Redbank Valley Municipal Authority	D&E	W-MA	3/21/2001	\$50,000.00	\$-
Redbank Valley Municipal Authority	D&E	S-MA	7/18/2001	\$540,000.00	\$-
Redbank Valley Municipal Authority	Construction	W-MA	3/24/2004	\$576,500.00	\$-
Redbank Valley Municipal Authority	D&E	W-MA	1/25/2006	\$612,450.00	\$-
Redbank Valley Municipal Authority	Construction	W-MA	7/17/2007	\$7,688,089.00	\$1,069,911.00
Redbank Valley Municipal Authority	Construction	W-MA	4/20/2009	\$-	\$2,799,550.00
Redbank Valley Municipal Authority	Construction	S-MA	3/23/2010	\$1,142,592.00	\$3,187,408.00
Redbank Valley Municipal Authority	Construction	W-MA	1/25/2012	\$-	\$1,360,000.00
Redbank Valley Municipal Authority	Construction	W-MA	7/18/2012	\$346,000.00	\$-
Redbank Valley Municipal Authority	Construction	S-MA	10/26/2011	\$-	\$6,200,000.00
Rimersburg Borough Municipal Authority	Construction	S-MA	9/26/1990	\$755,594.00	\$-
Rimersburg Borough Municipal Authority	Construction	W-MA	1/25/2012	\$1,458,825.00	\$-
Rimersburg Borough Municipal Authority	Construction	W-MA	4/24/2013	\$1,468,825.00	\$-
Sligo Borough Authority	D&E	S-MA	11/29/1995	\$118,000.00	\$-
Washington Township Municipal Authority	Construction	S-MA	8/22/1989	\$115,000.00	\$115,000.00
Washington Township Municipal Authority	Construction	S-MA	10/23/2012	\$1,780,634.00	\$419,366.00
West Freedom Water Association	Construction	W-P	3/22/2000	\$171,000.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
West Freedom Water Association	Construction	W-P	7/12/2000	\$69,761.00	\$302,839.00
				\$85,333,488.52	\$45,802,912.48
					\$131,136,401.00

**CLEARFIELD**

Ansonville Water Authority	D&E	W-MA	5/7/2003	\$-	\$152,100.00
Ansonville Water Authority	D&E	W-MA	11/9/2005	\$194,063.00	\$159,937.00
BCI Municipal Authority	D&E	S-MA	1/30/1991	\$350,000.00	\$-
BCI Municipal Authority	Construction	S-MA	3/24/1993	\$1,150,000.00	\$-
BCI Municipal Authority	Construction	W-MA	7/7/2004	\$293,200.00	\$-
BCI Municipal Authority	Construction	W-MA	1/26/2009	\$576,762.00	\$298,238.00
Boggs Township	D&E	S-M	3/22/1995	\$270,920.00	\$-
Boggs Township	Construction	W-M	1/21/2014	\$-	\$2,645,758.00
Bradford Township	D&E	W-M	4/17/2007	\$185,000.00	\$-
Bradford Township	Construction	W-M	1/26/2009	\$1,210,646.00	\$751,681.00
Burnside Borough	Construction	S-M	5/24/2006	\$1,239,750.00	\$1,660,250.00
Chester Hill Borough	Construction	S-M	7/6/2005	\$1,209,071.00	\$790,929.00
Clearfield Borough	Construction	S-M	7/7/2004	\$10,880,000.00	\$-
Clearfield Borough	Construction	S-M	3/22/2006	\$2,600,000.00	\$1,000,000.00
Clearfield Borough	Construction	S-M	5/24/2006	\$11,000,000.00	\$-
Clearfield Borough	Construction	S-M	7/17/2007	\$5,500,000.00	\$-
Clearfield Municipal Authority	Construction	W-MA	4/14/2008	\$3,003,000.00	\$-
Clearfield Municipal Authority	Construction	W-MA	10/4/1988	\$10,670,000.00	\$-
Clearfield Municipal Authority	Construction	W-MA	4/4/1990	\$6,163,331.00	\$-
Clearfield Municipal Authority	Construction	W-MA	4/4/1990	\$4,506,669.00	\$-
Clearfield Municipal Authority	Construction	S-MA	11/19/2003	\$2,120,000.00	\$-
Clearfield Municipal Authority	Construction	W-MA	3/23/2005	\$21,046.00	\$703,954.00
Clearfield Municipal Authority	Construction	W-MA	4/24/2013	\$10,994,600.00	\$-
Clearfield Municipal Authority	Construction	S-MA	7/16/2013	\$16,128,455.00	\$3,871,545.00
Cooper Township Municipal Authority	Construction	W-MA	7/20/1994	\$989,300.00	\$-
Cooper Township Municipal Authority	D&E	S-MA	11/19/1997	\$350,000.00	\$-
Cooper Township Municipal Authority	Construction	S-MA	3/22/2000	\$2,520,000.00	\$1,000,000.00
Cooper Township Municipal Authority	Construction	S-MA	7/17/2002	\$1,355,000.00	\$-
Cooper Township Municipal Authority	Construction	W-MA	4/20/2009	\$2,225,046.00	\$-
Curwensville Municipal Authority	Construction	S-MA	6/8/1988	\$1,000,000.00	\$-
Curwensville Municipal Authority	Construction	S-MA	4/4/1990	\$905,000.00	\$-
Curwensville Municipal Authority	Construction	S-MA	11/20/2002	\$1,465,000.00	\$-
Curwensville Municipal Authority	Construction	S-MA	10/21/2015	\$-	\$2,500,000.00
Decatur Township	Construction	S-M	7/16/1997	\$2,961,600.00	\$215,400.00
DuBois, City of	Construction	S-M	6/8/1988	\$2,830,000.00	\$-
DuBois, City of	Construction	S-M	3/20/1996	\$799,350.00	\$-
DuBois, City of	Construction	F-M	3/20/1996	\$147,717.00	\$-
DuBois, City of	Construction	S-M	11/15/2000	\$300,000.00	\$-
DuBois, City of	Construction	W-M	11/9/2005	\$434,723.00	\$-
DuBois, City of	Construction	S-M	3/22/2006	\$1,484,050.00	\$1,642,241.00
Ferguson Township	Construction	NPS-M	7/21/2009	\$-	\$142,380.00
Girard Township	D&E	S-MA	3/22/1995	\$71,100.00	\$-
Girard Township Municipal Authority	Construction	S-MA	7/15/1998	\$492,440.00	\$454,528.00
Graham Township	Construction	W-M	11/17/2004	\$170,699.00	\$124,301.00
Houtzdale Borough	Construction	S-M	7/18/2006	\$2,050,200.00	\$374,800.00
Houtzdale Municipal Authority	D&E	W-MA	4/22/1992	\$147,000.00	\$-
Houtzdale Municipal Authority	Construction	W-MA	11/30/1994	\$6,172,562.00	\$-
Houtzdale Municipal Authority	Construction	W-MA	10/24/2006	\$9,311,500.00	\$-
Huston Township Water Authority	Construction	W-M	3/26/1997	\$482,100.00	\$175,000.00
Huston Twp Water Authority	Construction	W-MA	10/23/2013	\$645,000.00	\$-
Irvona Municipal Authority	Construction	W-MA	3/24/1993	\$560,000.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Irvona Municipal Authority	Construction	W-MA	5/7/2003	\$1,022,805.00	\$889,195.00
Karthus-Burnside Joint Sewer Authority	Construction	S-MA	1/26/2009	\$5,753,704.00	\$3,446,296.00
Lawrence Township	Construction	S-M	7/18/2001	\$3,399,737.00	\$-
Lawrence Township	Construction	S-M	7/21/2009	\$3,855,000.00	\$-
Mahaffey Borough Municipal Authority	D&E	S-MA	4/14/2008	\$2,200,000.00	\$-
Morris Township Municipal Authority	D&E	S-MA	7/21/1993	\$229,475.00	\$-
Morris Township Municipal Authority	Construction	S-MA	3/20/2002	\$1,216,000.00	\$1,274,364.00
Moshannon Valley Joint Sewer Authority	Construction	S-MA	3/24/2004	\$4,860,000.00	\$-
Moshannon Valley Joint Sewer Authority	Construction	S-MA	4/24/2013	\$1,400,000.00	\$-
Muddy Run Regional Authority	Construction	S-MA	11/19/2003	\$398,334.00	\$1,126,666.00
Ord Sewer Authority	Construction	S-MA	3/22/2006	\$10,645,000.00	\$6,355,000.00
Penn Township	D&E	S-M	7/8/1992	\$68,900.00	\$-
Penn Township	Construction	S-M	11/10/1993	\$656,330.00	\$250,000.00
Pike Township Municipal Authority	Construction	W-MA	4/4/1990	\$209,884.00	\$209,884.00
Pike Township Municipal Authority	Construction	W-MA	4/22/1992	\$4,000,000.00	\$-
Sandy Township Municipal Authority	Construction	S-MA	5/7/2003	\$970,000.00	\$-
Sandy Township Municipal Authority	Construction	S-MA	3/23/2005	\$4,800,000.00	\$-
Total Environmental Solutions, Inc.	Construction	S-P	3/20/2002	\$3,108,000.00	\$-
Wallaceton Boggs Municipal Authority	D&E	S-MA	7/15/1998	\$277,960.00	\$-
Wallaceton Boggs Municipal Authority	Construction	S-MA	3/22/2000	\$907,540.00	\$1,000,000.00
Wallaceton Municipal Authority	Construction	W-MA	10/23/2007	\$2,819,283.00	\$769,417.00
Westover Borough	Construction	S-M	11/19/2003	\$1,002,000.00	\$1,548,000.00
Westover Municipal Authority	Construction	W-MA	7/17/2002	\$-	\$900,000.00
Woodland Bigler Area Authority	Construction	S-M	3/24/1993	\$3,091,949.00	\$250,000.00
Woodward Township Sewer and Water Authority	Construction	S-MA	4/25/2012	\$4,165,635.00	\$3,984,365.00
				\$191,193,436.00	\$40,666,229.00
					\$231,859,665.00
<b>CLINTON</b>					
64 Water Company	Construction	W-P	7/12/1995	\$485,500.00	\$-
Avis Borough	Construction	F-M	3/21/2001	\$439,225.00	\$-
Castanea Township	Construction	S-M	7/18/2006	\$844,841.00	\$-
Central Clinton County Water	Construction	W-MA	3/24/1993	\$15,826,872.00	\$-
Chapman Township Water Authority	D&E	W-MA	5/24/2006	\$125,000.00	\$-
Clinton County	Construction	S-M	10/27/2008	\$1,716,446.00	\$-
Crawford Township Authority	Construction	W-MA	7/14/1999	\$569,843.00	\$-
Lock Haven City	Construction	W-M	7/18/2006	\$1,222,000.00	\$-
Lock Haven City	Construction	W-M	4/17/2007	\$6,122,000.00	\$-
Lock Haven City	Construction	S-M	1/25/2012	\$18,074,732.00	\$10,000,000.00
Loganton Borough	Construction	W-M	3/15/1989	\$255,800.00	\$-
Loganton Borough	Construction	W-M	11/14/2001	\$185,100.00	\$-
Loganton Borough Authority	D&E	S-MA	7/21/1993	\$169,300.00	\$-
Mill Hall Borough	Construction	S-M	10/24/2006	\$3,618,440.00	\$-
Pine Creek Municipal Authority	Construction	S-MA	7/20/2010	\$6,411,442.00	\$-
Porter Township Municipal Authority	Construction	W-MA	3/20/2002	\$724,000.00	\$-
Renovo Borough Water Authority	Construction	W-MA	4/22/2015	\$366,071.00	\$3,679,687.00
Suburban Lock Haven Water Authority	Construction	W-MA	11/13/1996	\$699,875.00	\$150,125.00
Suburban Lock Haven Water Authority	Construction	W-MA	7/20/2011	\$418,832.00	\$381,168.00
Suburban Lock Haven Water Authority	Construction	W-MA	10/22/2014	\$1,658,000.00	\$-
Suburban Lock Haven Water Authority	Construction	W-MA	7/14/2008	\$3,469,000.00	\$-
Wayne Township	Construction	F-M	7/18/2001	\$360,519.00	\$-
Western Clinton County Municipal Authority	Construction	S-MA	7/18/2001	\$1,325,000.00	\$930,000.00
Western Clinton County Municipal Authority	Construction	S-MA	7/20/2010	\$788,685.00	\$-
				\$65,876,523.00	\$15,140,980.00
					\$81,017,503.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
<b>COLUMBIA</b>					
Aqua PA	Construction	W-P	7/14/2008	\$2,042,000.00	\$-
Benton Municipal Water and Sewer Authority	Construction	W-MA	11/17/1999	\$427,147.00	\$-
Berwick Area Joint Sewer Authority	Construction	S-MA	9/26/1990	\$211,324.00	\$-
Berwick Area Joint Sewer Authority	Construction	S-MA	4/22/1992	\$4,914,950.00	\$-
Berwick Area Joint Sewer Authority	Construction	S-MA	3/24/1993	\$1,637,382.00	\$250,000.00
Berwick Area Joint Sewer Authority	Construction	S-MA	7/23/2003	\$1,201,710.00	\$-
Berwick Area Joint Sewer Authority	Construction	S-MA	3/22/2006	\$2,040,551.00	\$2,258,060.00
Berwick Area Joint Sewer Authority	Construction	S-MA	3/23/2010	\$4,852,780.00	\$-
Berwick Area Joint Sewer Authority	Construction	NPS-MA	1/25/2012	\$5,337,749.00	\$-
Berwick Area Joint Sewer Authority	Construction	NPS-MA	7/22/2015	\$2,902,788.00	\$-
Berwick Area Joint Sewer Authority	Construction	F-MA	7/20/2010	\$2,287,174.00	\$4,576,313.00
Berwick Area Joint Sewer Authority	Construction	NPS-MA	4/20/2011	\$5,593,226.00	\$-
Conyngham Township	Construction	S-M	10/27/2008	\$7,004,374.00	\$1,681,584.00
Mifflin Township	Construction	F-M	7/16/1997	\$407,419.00	\$-
Mifflin Township Water Authority	Construction	W-MA	4/20/2011	\$1,246,350.00	\$-
Millville Borough Municipal Authority	Construction	W-MA	4/22/1992	\$483,000.00	\$-
Millville Borough Municipal Authority	Construction	S-MA	7/18/2001	\$894,000.00	\$894,000.00
Millville Borough Municipal Authority	Construction	W-MA	3/23/2005	\$1,213,311.00	\$321,489.00
Millville Borough Municipal Authority	D&E	W-MA	3/23/2005	\$570,900.00	\$-
Millville Borough Municipal Authority	Construction	W-MA	10/24/2006	\$1,354,458.00	\$517,892.00
Scott Township Authority	Construction	S-MA	3/23/1994	\$6,913,229.00	\$-
				\$53,535,822.00	\$10,499,338.00
					\$64,035,160.00
<b>CRAWFORD</b>					
Cambridge Area Joint Authority	Construction	S-MA	11/17/2004	\$550,200.00	\$-
Cambridge Area Joint Authority	Construction	S-MA	4/14/2008	\$6,439,150.00	\$-
Cambridge Springs, Borough of	Construction	W-M	11/30/1994	\$1,374,587.00	\$-
Cambridge Springs, Borough of	Construction	W-M	3/22/2000	\$1,062,500.00	\$-
Cochranton Borough	Construction	W-M	11/12/1992	\$987,200.00	\$250,000.00
Cochranton Borough	Construction	W-M	3/25/1998	\$268,000.00	\$-
Cochranton Borough	D&E	S-M	7/6/2005	\$526,500.00	\$-
Cochranton Borough	Construction	S-M	10/23/2007	\$7,586,099.00	\$1,759,701.00
Conneaut Lake Borough Municipal Authority	Construction	W-MA	3/20/2002	\$1,371,539.00	\$988,461.00
Conneaut Lake Joint Municipal Authority	Construction	S-MA	9/26/1990	\$188,280.00	\$-
Conneaut Lake Joint Municipal Authority	Construction	S-MA	7/12/1995	\$710,180.00	\$-
Conneaut Lake Joint Municipal Authority	Construction	S-MA	7/17/2002	\$572,490.00	\$-
Conneautville Borough	Construction	W-M	6/8/1988	\$200,000.00	\$-
Conneautville Borough	Construction	W-M	7/18/2006	\$1,275,000.00	\$-
Conneautville Borough	Construction	W-M	1/26/2009	\$125,000.00	\$-
Conneautville Borough	Construction	W-M	7/20/2011	\$940,000.00	\$-
Linesville Municipal Authority	Construction	S-MA	1/30/1991	\$242,625.00	\$242,625.00
Linesville Pine Joint Municipal Authority	D&E	S-MA	5/24/2006	\$877,300.00	\$-
Linesville Pine Joint Municipal Authority	Construction	S-MA	10/27/2009	\$4,796,459.00	\$5,886,241.00
Meadville Area Sewer Authority	Construction	S-MA	3/26/1997	\$16,632,700.00	\$-
Meadville Area Sewer Authority	Construction	W-MA	7/21/2009	\$4,820,000.00	\$-
North & South Shenango Joint Municipal Authority	Construction	S-MA	3/24/1993	\$1,500,000.00	\$-
Northwest Crawford County Sewer Authority	Construction	S-MA	9/26/1990	\$393,500.00	\$393,500.00
Northwest Crawford County Sewer Authority	Construction	S-MA	7/20/2011	\$373,334.00	\$-
Oil Creek Township	Construction	S-M	9/26/1990	\$270,381.00	\$49,913.00
Sadsbury Township	Construction	NPS-M	7/21/2009	\$-	\$98,000.00
Saegertown Borough	Construction	W-M	11/13/1996	\$725,000.00	\$-
Titusville Municipal Authority	Construction	W-MA	12/6/1989	\$2,100,000.00	\$-
Titusville, City	Construction	S-M	3/22/2000	\$330,000.00	\$-
Titusville, City	Construction	F-M	3/22/2000	\$3,345,360.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Titusville, City	Construction	F-M	10/4/2000	\$2,545,360.00	\$1,000,000.00
Titusville, City	Construction	S-M	7/23/2003	\$3,082,695.00	\$-
Titusville, City	Construction	S-M	10/26/2011	\$845,000.00	\$-
Vernon Township Sanitary Authority	Construction	S-MA	7/12/1995	\$313,090.00	\$-
Vernon Township Sanitary Authority	Construction	S-MA	11/19/1997	\$755,000.00	\$-
Vernon Township Sanitary Authority	Construction	S-MA	7/23/2003	\$3,470,100.00	\$-
Vernon Township Water Authority	Construction	W-MA	4/4/1990	\$3,190,000.00	\$-
Vernon Township Water Authority	Construction	W-MA	10/30/1991	\$189,092.00	\$-
Vernon Township Water Authority	Construction	W-MA	10/30/1991	\$65,300.00	\$-
				\$75,039,021.00	\$10,668,441.00
					\$85,707,462.00
<b>CUMBERLAND</b>					
Aqua PA	Construction	W-P	11/17/2004	\$677,839.00	\$-
Huckleberry Land Water Association	Construction	W-P	10/4/2000	\$91,928.00	\$-
Middlesex Township Municipal Authority	D&E	S-M	10/4/2000	\$49,320.00	\$-
Middlesex Township Municipal Authority	D&E	W-M	10/4/2000	\$5,480.00	\$-
Monroe Township Municipal Authority	Construction	S-MA	11/30/1994	\$3,687,800.00	\$-
Mount Holly Springs Borough Authority	Construction	W-MA	8/22/1989	\$4,154,000.00	\$-
Municipal Authority of the Borough of Lemoyne	Construction	S-MA	4/24/2013	\$11,000,000.00	\$-
Newville Borough Water and Sewer Authority	D&E	W-MA	11/10/1993	\$198,868.00	\$50,000.00
Newville Borough Water and Sewer Authority	Construction	W-MA	11/29/1995	\$3,964,000.00	\$-
Pennsylvania American Water Company	Construction	W-PIO	10/27/2009	\$2,170,000.00	\$-
Shippensburg Borough Authority	Construction	S-MA	3/22/2006	\$2,373,500.00	\$2,626,500.00
Shippensburg Borough Authority	Construction	S-MA	3/23/2010	\$2,791,850.00	\$-
Southern Cumberland Water Association	Construction	W-P	1/30/1991	\$50,000.00	\$-
Upper Mifflin Township	Construction	NPS-M	7/21/2009	\$-	\$248,600.00
West Pennsboro Township Municipal Authority	Construction	S-MA	11/14/2001	\$1,744,759.00	\$1,949,241.00
				\$32,959,344.00	\$4,874,341.00
					\$37,833,685.00
<b>DAUPHIN</b>					
Capital Region Water	Construction	W-MA	7/20/2011	\$5,668,000.00	\$-
Capital Region Water	Construction	S-MA	7/16/2013	\$26,000,000.00	\$-
Chesapeake Bay Foundation	Construction	NPS-PNIO	7/21/2009	\$-	\$14,966,444.00
City of Harrisburg	Construction	S-M	7/16/2013	\$900,000.00	\$-
Conewago Municipal Authority	Construction	S-MA	7/18/2006	\$6,623,782.00	\$618,782.00
Conewago Township	Construction	S-M	7/23/2003	\$2,843,334.00	\$1,906,666.00
Dauphin Borough Municipal Authority	Construction	S-MA	4/4/1990	\$1,937,000.00	\$-
East Hanover Township	Construction	S-M	11/12/1992	\$2,083,500.00	\$-
East Hanover Township	Construction	S-M	11/17/2004	\$5,300,000.00	\$-
Elizabethville Area Authority	Construction	W-MA	7/21/1993	\$639,835.00	\$-
Elizabethville Area Authority	Construction	S-MA	7/12/2000	\$2,540,420.00	\$-
Elizabethville Area Authority	Construction	W-MA	7/17/2002	\$600,000.00	\$-
Gratz Borough Municipal Authority	D&E	S-MA	7/15/1998	\$291,000.00	\$-
Gratz Borough Municipal Authority	Construction	S-MA	7/21/2009	\$-	\$1,000,000.00
Halifax Area Water Authority	Construction	W-MA	4/4/1990	\$201,415.00	\$-
Halifax Area Water Authority	Construction	W-MA	11/14/2001	\$985,750.00	\$-
Harrisburg Authority	Construction	S-MA	11/30/1994	\$7,501,500.00	\$-
Harrisburg Authority	Construction	F-MA	3/22/1995	\$3,000,000.00	\$-
Harrisburg Authority	Construction	F-MA	7/12/1995	\$214,000.00	\$-
Harrisburg Authority	Construction	S-MA	3/20/1996	\$1,893,000.00	\$-
Harrisburg Authority	Construction	S-MA	7/21/2009	\$1,880,000.00	\$-
Harrisburg City	Construction	S-M	7/21/2009	\$1,227,860.00	\$-
Hegins-Hubley Authority	Construction	W-MA	3/23/2005	\$1,188,763.00	\$-
Lower Paxton Township	Construction	S-M	7/21/2009	\$16,630,000.00	\$-
Lykens Borough Authority	Construction	W-MA	7/8/1992	\$2,498,260.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Middletown Borough Authority	Construction	W-MA	1/21/2014	\$1,275,000.00	\$-
Middletown Borough Authority	Construction	S-MA	10/22/2014	\$1,475,000.00	\$-
Middletown Borough Authority	Construction	W-MA	10/22/2014	\$1,970,000.00	\$-
Millersburg Area Authority	Construction	W-MA	7/21/1993	\$1,098,000.00	\$-
Porter-Tower Joint Municipal Authority	Construction	S-MA	4/25/2012	\$6,855,220.00	\$4,698,780.00
Royalton Borough	Construction	W-M	11/15/2000	\$900,000.00	\$-
Steelton Borough	Construction	F-M	11/9/2005	\$1,259,000.00	\$-
Steelton Borough	Construction	S-M	7/21/2009	\$11,492,870.00	\$-
Steelton Borough Authority	Construction	W-MA	7/20/2010	\$3,944,190.00	\$-
Susquehanna Township Authority	Construction	S-MA	11/14/2001	\$284,000.00	\$-
Susquehanna Valley Organics Corporation	Construction	S-P	11/19/2003	\$4,950,000.00	\$-
Washington Township Authority	Construction	S-MA	7/20/1994	\$1,274,423.00	\$250,000.00
West Hanover Township Water and Sewer Authority	Construction	S-MA	3/22/1994	\$9,547,500.00	\$-
West Hanover Township Water and Sewer Authority	Construction	S-MA	11/30/1994	\$280,000.00	\$-
West Hanover Township Water and Sewer Authority	Construction	S-MA	11/30/1994	\$2,475,000.00	\$-
Wiconisco Township	D&E	S-M	9/26/1990	\$75,463.00	\$-
Wiconisco Township	Construction	S-M	10/30/1991	\$3,404,807.00	\$500,000.00
Williamstown Borough Water Authority	D&E	W-MA	8/22/1989	\$33,700.00	\$-
				\$145,241,592.00	\$23,940,672.00
					\$169,182,264.00

**DELAWARE**

Aqua PA	Construction	W-P	11/15/2000	\$2,025,180.00	\$-
Aqua PA	Construction	W-P	11/14/2001	\$1,019,877.00	\$-
Aqua PA	Construction	W-P	11/20/2002	\$9,785,463.00	\$-
Aqua PA	Construction	W-P	4/14/2008	\$1,924,000.00	\$-
Borough of Norwood	Construction	NPS-M	7/22/2015	\$-	\$1,358,000.00
Brookhaven Borough	Construction	F-M	3/23/1994	\$195,460.00	\$-
Chadds Ford Township Sewer Authority	Construction	S-MA	1/22/2008	\$1,600,000.00	\$-
Chester County Conservation District	Construction	NPS-MA	1/25/2012	\$-	\$986,671.00
City of Chester	Construction	NPS-MA	4/24/2013	\$-	\$407,704.00
Concord Township Sewer Authority	Construction	S-MA	3/24/1999	\$600,000.00	\$-
Delaware County Reg. Water Quality Control Auth.	Construction	S-MA	7/21/2009	\$23,090,260.00	\$-
Delaware County Regional Water Authority	Construction	S-MA	11/17/1999	\$5,009,000.00	\$-
Delaware Valley Regional Planning Commission	Construction	NPS-MA	10/23/2012	\$368,846.00	\$38,858.00
Delaware Valley Regional Planning Commission	Construction	NPS-MA	10/23/2012	\$212,310.00	\$22,367.00
Eagle Management Group, Inc.	Construction	S-P	11/15/2000	\$395,735.00	\$-
Eddystone Borough	Construction	F-M	3/23/1994	\$1,500,000.00	\$-
FC Pennsylvania Stadium	Construction	S-PIO	10/27/2009	\$1,636,084.00	\$-
Folcroft Borough	Construction	F-M	3/20/1996	\$1,062,000.00	\$-
Lansdowne Borough	Construction	S-M	7/12/2000	\$2,412,500.00	\$-
Lansdowne Borough	Construction	F-M	11/20/2002	\$1,483,500.00	\$-
Lower Chichester Township	Construction	F-M	11/29/1995	\$1,166,000.00	\$-
Lower Chichester Township	Construction	F-M	7/12/2000	\$590,000.00	\$-
Morton Borough	Construction	S-M	3/20/2002	\$407,675.00	\$-
Prospect Park Borough	Construction	S-M	4/4/1990	\$115,000.00	\$-
Prospect Park Borough	Construction	F-M	11/30/1994	\$163,350.00	\$-
Ridley Park Borough	Construction	F-M	11/30/1994	\$650,000.00	\$-
Ridley Park Borough	Construction	F-M	3/26/1997	\$400,000.00	\$-
Ridley Township	Construction	S-M	9/26/1990	\$138,407.00	\$-
Ridley Township	Construction	F-M	11/30/1994	\$1,242,500.00	\$-
Ridley Township	Construction	F-M	7/16/1997	\$1,250,000.00	\$-
Southern Delaware County Authority	Construction	S-MA	3/20/1996	\$510,535.00	\$-
Southern Delaware County Authority	Construction	S-MA	7/15/1998	\$681,266.00	\$-
Southern Delaware County Authority	Construction	S-MA	3/24/1999	\$1,621,250.00	\$-
Southern Delaware County Authority	Construction	S-MA	7/18/2001	\$4,888,000.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Southern Delaware County Authority	Construction	S-MA	7/18/2006	\$4,646,580.00	\$-
Southern Delaware County Authority	Construction	S-MA	4/20/2009	\$598,200.00	\$-
Southern Delaware County Authority	Construction	S-MA	1/25/2012	\$500,000.00	\$-
Southwest Delaware County Municipal Authority	Construction	S-MA	7/15/1998	\$567,289.00	\$-
Southwest Delaware County Municipal Authority	Construction	S-MA	3/24/1999	\$758,733.00	\$-
Upland Borough	Construction	F-M	3/24/1999	\$184,950.00	\$-
Upper Chichester Township	Construction	F-M	3/25/1998	\$900,000.00	\$-
Upper Chichester Township	Construction	F-M	3/22/2000	\$559,000.00	\$-
Villanova University	Construction	NPS-PNIO	7/21/2009	\$-	\$134,750.00
				\$76,858,950.00	\$2,948,350.00
					\$79,807,300.00
<b>ELK</b>					
Fox Township Sewer Authority	Construction	S-MA	7/17/2002	\$5,667,694.00	\$-
Fox Township Water and Sewer Authority	Construction	S-MA	10/4/1988	\$626,000.00	\$-
Horton Township Municipal Authority	Construction	W-MA	4/24/1991	\$76,418.00	\$-
Jay Township	D&E	S-M	4/4/1990	\$194,000.00	\$-
Jay Township Authority	Construction	S-MA	11/29/1995	\$298,757.00	\$488,416.00
Jay Township Authority	D&E	S-MA	7/16/1997	\$246,629.00	\$-
Jay Township Authority	Construction	S-MA	3/25/1998	\$2,271,229.00	\$-
Jay Township Authority	Construction	S-MA	9/14/2005	\$2,687,479.00	\$1,519,095.00
Jay Township Water Authority	Construction	W-MA	10/30/1991	\$461,073.00	\$188,877.00
Jay Township Water Authority	Construction	W-MA	3/23/1994	\$589,500.00	\$-
Johnsonburg Municipal Authority	Construction	W-MA	4/4/1990	\$355,000.00	\$-
Johnsonburg Municipal Authority	Construction	S-MA	7/17/2002	\$3,879,446.00	\$-
Johnsonburg Municipal Authority	Construction	W-MA	7/17/2002	\$647,870.00	\$-
Johnsonburg Municipal Authority	Construction	S-MA	10/23/2007	\$2,551,000.00	\$-
Johnsonburg Municipal Authority	Construction	S-MA	7/21/2009	\$-	\$12,611,000.00
Jones Township Municipal Authority	D&E	S-MA	11/30/1994	\$175,000.00	\$-
Ridgway Municipal Authority	Construction	W-MA	4/24/1991	\$4,389,000.00	\$-
Ridgway Municipal Authority	Construction	S-MA	3/23/1994	\$7,170,000.00	\$-
Ridgway Township Municipal Authority	Construction	S-MA	7/8/1992	\$40,000.00	\$-
Ridgway Township Municipal Authority	Construction	W-MA	11/17/1999	\$255,000.00	\$-
Ridgway Township Municipal Authority	Construction	W-MA	3/21/2001	\$1,190,000.00	\$-
Ridgway Township Municipal Authority	Construction	W-MA	3/24/2004	\$3,415,000.00	\$-
Ridgway Township Municipal Authority	Construction	W-MA	5/24/2006	\$2,889,000.00	\$-
Saint Mary's Joint Water Authority	Construction	W-MA	12/6/1989	\$144,675.00	\$-
Saint Mary's Municipal Authority	Construction	S-MA	4/4/1990	\$260,000.00	\$-
Saint Mary's Municipal Authority	Construction	S-MA	7/18/2001	\$5,908,255.00	\$-
				\$46,388,025.00	\$14,807,388.00
					\$61,195,413.00
<b>ERIE</b>					
Albion Borough	Construction	S-M	7/21/2009	\$3,867,200.00	\$-
Corry City Municipal Authority	Construction	S-MA	3/21/2001	\$2,880,330.00	\$-
Corry City Municipal Authority	Construction	S-MA	7/23/2003	\$7,189,512.00	\$-
Edinboro Borough Municipal Authority	Construction	S-MA	7/18/2006	\$565,500.00	\$-
Edinboro Water Authority	Construction	W-MA	3/26/1997	\$425,000.00	\$-
Erie City Water Authority	Construction	W-MA	4/4/1990	\$16,800,000.00	\$-
Erie City Water Authority	Construction	W-MA	1/30/1991	\$2,952,000.00	\$-
Erie City Water Authority	Construction	W-MA	10/30/1991	\$2,498,688.00	\$-
Erie City Water Authority	Construction	W-MA	11/15/2000	\$6,000,000.00	\$-
Erie City Water Authority	Construction	W-MA	3/23/2005	\$1,634,000.00	\$-
Erie City Water Authority	Construction	W-MA	4/20/2009	\$713,161.00	\$4,736,829.00
Erie City Water Authority	Construction	W-MA	1/25/2012	\$8,915,618.00	\$-
Erie County Conservation District	Construction	NPS-MA	7/21/2009	\$-	\$1,637,505.00
Erie Sewer Authority	Construction	S-M	12/6/1989	\$337,500.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Erie Sewer Authority	Construction	S-M	11/19/1997	\$4,804,871.00	\$-
Erie Sewer Authority	Construction	S-M	3/25/1998	\$2,156,877.00	\$-
Fairview Township	Construction	F-M	3/20/2002	\$110,000.00	\$-
Freligh's Whispering Pines Mobile Home Park	Construction	S-P	5/7/2003	\$161,000.00	\$-
Girard Borough	Construction	S-M	10/24/2006	\$1,007,000.00	\$-
Girard Borough	Construction	S-M	10/27/2008	\$861,380.00	\$-
Girard Borough	Construction	S-M	10/23/2013	\$6,100,000.00	\$-
Lake City Municipal Sewer Authority	Construction	F-MA	3/22/1995	\$85,000.00	\$-
Lake City Municipal Sewer Authority	Construction	S-MA	7/12/2000	\$550,000.00	\$-
Lawrence Park Township	Construction	S-M	3/20/1996	\$492,169.00	\$-
Lawrence Park Township	Construction	F-M	3/20/1996	\$103,980.00	\$-
Lawrence Park Township	Construction	F-M	3/20/2002	\$300,000.00	\$-
McKean Borough	D&E	W-M	11/13/1996	\$50,000.00	\$-
McKean Township Sewer Authority	D&E	S-MA	11/19/1997	\$303,600.00	\$-
McKean Township Sewer Authority	Construction	S-MA	7/14/1999	\$3,885,770.00	\$250,000.00
McKean Township Sewer Authority	Construction	S-MA	7/18/2001	\$2,167,296.00	\$347,687.00
McKean Township Water Authority	Construction	W-MA	3/23/2005	\$830,375.00	\$22,185.00
Middleboro Municipal Authority	Construction	S-MA	11/17/2004	\$602,400.00	\$-
Millcreek Township	Construction	F-M	3/20/1996	\$669,550.00	\$-
Millcreek Township Water Authority	Construction	W-MA	6/8/1988	\$249,750.00	\$-
Millcreek Township Water Authority	D&E	W-MA	3/22/2000	\$674,645.00	\$-
North East Borough	Construction	W-M	10/4/1988	\$200,000.00	\$-
North East Borough	Construction	S-M	11/19/1997	\$2,233,000.00	\$-
North East Borough Sewer Authority	D&E	S-MA	11/19/2003	\$635,000.00	\$-
North East Borough Sewer Authority	Construction	S-MA	7/21/2009	\$13,620,000.00	\$-
North East Borough Water Authority	D&E	W-MA	11/15/2000	\$595,000.00	\$-
North East Borough Water Authority	Construction	W-MA	5/7/2003	\$8,655,000.00	\$-
North East Township Water & Sewer Authority	Construction	S-MA	4/4/1990	\$1,632,300.00	\$-
North East Township Water & Sewer Authority	D&E	S-MA	9/14/2005	\$560,000.00	\$-
North East Township Water & Sewer Authority	Construction	S-MA	11/9/2010	\$8,491,750.00	\$-
Ridgeville Water Company/P. Di Franco	Construction	W-P	10/4/1988	\$24,500.00	\$-
Ridgeville Water Company/P. Di Franco	Construction	W-P	4/4/1990	\$14,400.00	\$-
Ridgeville Water Company/P. Di Franco	Construction	W-P	4/24/1991	\$13,349.00	\$-
Ridgeville Water Company/P. Di Franco	Construction	W-P	3/23/1994	\$25,300.00	\$-
Summit Township	Construction	F-M	7/12/1995	\$613,750.00	\$-
Summit Township Water Authority	Construction	W-MA	8/22/1989	\$1,500,000.00	\$-
Summit Township Water Authority	Construction	W-MA	11/29/1995	\$880,000.00	\$-
Union City Borough Municipal Authority	Construction	S-MA	6/8/1988	\$1,400,000.00	\$-
Union City Borough Municipal Authority	Construction	W-MA	4/4/1990	\$140,338.00	\$-
Union City Borough Municipal Authority	Construction	W-MA	10/23/2013	\$3,094,763.00	\$4,405,237.00
Union City Borough Municipal Authority	Construction	W-MA	10/22/2014	\$1,737,740.00	\$952,260.00
Washington Township Sewer Authority	Construction	S-MA	4/14/2008	\$6,152,689.00	\$-
Wayne Township Sewer Authority	Construction	S-MA	11/30/1994	\$463,835.00	\$-
Wesleyville Borough	Construction	S-M	3/20/1996	\$528,400.00	\$-
Wesleyville Borough	Construction	F-M	3/20/1996	\$117,100.00	\$-
				\$134,272,386.00	\$12,351,703.00
					\$146,624,089.00
<b>FAYETTE</b>					
Albert Gallatin Municipal Authority	Construction	W-MA	11/12/1992	\$1,237,400.00	\$-
Belle Vernon Borough	Construction	S-M	3/22/2006	\$880,450.00	\$974,300.00
Belle Vernon Borough Municipal Authority	Construction	S-MA	10/23/2007	\$3,447,462.00	\$-
Brownsville Municipal Authority	Construction	S-MA	7/7/2004	\$7,515,500.00	\$-
Brownsville Municipal Authority	Construction	S-MA	3/23/2005	\$3,560,000.00	\$-
Bullskin Township/Connellsville Township Joint Auth.	D&E	S-MA	11/18/1998	\$350,000.00	\$-
Bullskin Township/Connellsville Township Joint Auth.	Construction	S-MA	3/21/2001	\$250,000.00	\$1,000,000.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Bullskin Township/Connellsville Township Joint Auth.	Construction	S-MA	3/21/2001	\$1,281,900.00	\$-
Colonial Joint Sewage Authority	D&E	S-MA	11/15/2000	\$350,000.00	\$-
Colonial Joint Sewage Authority	Construction	S-MA	5/7/2003	\$2,817,998.00	\$1,984,542.00
Connellsville City	Construction	F-M	11/18/1998	\$167,500.00	\$-
Connellsville Municipal Authority	Construction	S-MA	8/22/1989	\$5,100,000.00	\$500,000.00
Connellsville Municipal Authority	Construction	S-MA	7/21/2009	\$2,590,000.00	\$-
Fairchance Borough	Construction	W-M	10/4/1988	\$115,500.00	\$115,500.00
Fairchance Borough	Construction	W-M	3/15/1989	\$247,650.00	\$247,650.00
Fairchance Borough	Construction	W-M	11/20/2002	\$1,024,312.00	\$-
Fairchance Georges Joint Municipal Sewage Auth.	Construction	S-MA	7/16/1997	\$762,000.00	\$-
Fairchance Georges Joint Municipal Sewage Auth.	Construction	S-MA	7/12/2000	\$501,893.00	\$-
Fairchance Georges Joint Municipal Sewage Auth.	Construction	S-MA	7/6/2005	\$7,599,272.00	\$1,000,000.00
Franklin Fayette Sewer Authority	Construction	S-MA	11/14/2001	\$897,190.00	\$1,543,285.00
Georges Creek Municipal Authority	Construction	S-MA	11/17/2004	\$1,200,000.00	\$1,000,000.00
Greater Uniontown Joint Sewage Plant Authority	Construction	S-MA	4/4/1990	\$789,000.00	\$-
Greater Uniontown Joint Sewage Plant Authority	Construction	S-MA	9/26/1990	\$3,384,000.00	\$-
Greater Uniontown Joint Sewage Plant Authority	Construction	S-MA	5/7/2003	\$14,807,670.00	\$-
Indian Creek Valley Water Authority	Construction	W-MA	12/6/1989	\$815,000.00	\$250,000.00
Indian Creek Valley Water Authority	Construction	W-MA	11/30/1994	\$2,701,100.00	\$-
Indian Creek Valley Water Authority	Construction	W-MA	7/18/2001	\$1,100,000.00	\$1,962,000.00
Indian Creek Valley Water Authority	Construction	W-MA	5/24/2006	\$3,200,000.00	\$-
Jefferson Township Authority	Construction	W-MA	7/18/2001	\$605,300.00	\$-
Markleysburg Borough	Construction	S-M	5/7/2003	\$41,403.00	\$2,467,597.00
Masontown Municipal Authority	Construction	S-MA	11/15/2000	\$907,604.00	\$2,722,812.00
Menallen Township Sewer Authority	Construction	S-MA	12/6/1989	\$1,271,500.00	\$500,000.00
Menallen Township Sewer Authority	Construction	S-MA	7/20/1994	\$2,069,585.00	\$250,000.00
Menallen Township Sewer Authority	Construction	S-MA	7/17/1996	\$592,280.00	\$-
Mountain Water Association	Construction	W-P	7/15/1998	\$482,000.00	\$-
Nicholson Township	Construction	W-M	7/14/1999	\$70,300.00	\$70,300.00
North Fayette County Municipal Authority	Construction	W-MA	8/22/1989	\$1,500,000.00	\$-
North Fayette County Municipal Authority	Construction	W-MA	11/30/1994	\$3,804,039.00	\$-
North Fayette County Municipal Authority	Construction	W-MA	3/26/1997	\$1,150,000.00	\$-
North Union Township Municipal Services Authority	Construction	S-MA	3/23/1994	\$436,500.00	\$-
North Union Township Municipal Services Authority	Construction	S-MA	3/22/1995	\$1,552,581.00	\$-
North Union Township Municipal Services Authority	Construction	S-MA	5/7/2003	\$5,925,000.00	\$-
Ohiopyle Borough	Construction	S-M	4/25/2012	\$-	\$1,106,080.00
PA Environmental Council	Construction	NPS-PNIO	7/21/2009	\$-	\$1,312,718.00
Perry Township	Construction	W-M	9/26/1990	\$521,240.00	\$250,000.00
Perry Township	Construction	W-M	7/16/1997	\$396,510.00	\$215,400.00
Perry Township Municipal Authority	Construction	S-MA	11/9/2005	\$1,120,298.00	\$2,124,137.00
Perryopolis Area Joint Authority	Construction	S-MA	4/22/1992	\$3,120,000.00	\$-
Perryopolis Area Joint Authority	Construction	S-MA	11/12/1992	\$1,651,150.00	\$-
Pleasant Valley Water Authority	Construction	W-MA	12/6/1989	\$690,627.00	\$-
Point Marion Borough	Construction	W-M	8/22/1989	\$500,000.00	\$900,000.00
R. Bruce Fike & Sons Dairy, Inc.	Construction	S-P	7/18/2001	\$850,000.00	\$-
South Connellsville Borough Municipal Authority	Construction	S-MA	8/22/1989	\$100,000.00	\$-
South Connellsville Borough Municipal Authority	Construction	S-MA	7/12/2000	\$209,000.00	\$-
Southwestern PA Water Authority	Construction	W-MA	3/15/1989	\$6,500,000.00	\$-
Southwestern PA Water Authority	Construction	W-MA	3/20/2002	\$5,923,000.00	\$-
Southwestern PA Water Authority	Construction	W-MA	4/20/2009	\$2,521,900.00	\$-
Southwestern Pennsylvania Water Authority	Construction	W-MA	4/20/2011	\$6,659,920.00	\$-
Southwestern Pennsylvania Water Authority	Construction	W-MA	7/18/2012	\$8,660,300.00	\$-
Uniontown, City	Construction	S-M	11/20/2002	\$4,311,600.00	\$-
Uniontown, City	Construction	F-M	11/20/2002	\$1,464,000.00	\$-
Uniontown, City	Construction	S-M	10/23/2012	\$500,000.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Upper Tyrone Township Sewage Authority	Construction	S-MA	10/22/2014	\$7,016,865.30	\$2,333,134.70
Washington Township Municipal Authority	Construction	W-MA	3/15/1989	\$675,000.00	\$-
Washington Township Municipal Authority	Construction	W-MA	3/21/2001	\$2,400,000.00	\$-
Washington Township Municipal Authority	D&E	S-MA	11/20/2002	\$712,000.00	\$-
Washington Township Municipal Authority	Construction	S-MA	10/23/2007	\$9,111,053.00	\$1,176,947.00
Westmoreland County Municipal Authority	Construction	W-MA	4/4/1990	\$7,000,000.00	\$-
Yough Sanitary Authority	Construction	S-MA	1/25/2006	\$928,550.00	\$623,950.00
				\$162,643,902.30	\$26,630,352.70
					\$189,274,255.00

**FOREST**

Hickory Township, Forest County	Construction	S-M	1/21/2014	\$-	\$575,000.00
Hickory Township, Forest County	Construction	S-M	4/22/2014	\$370,500.00	\$279,500.00
Jenks Township Municipal Authority	D&E	S-MA	4/24/1991	\$41,804.00	\$-
Jenks Township Municipal Authority	Construction	S-MA	4/22/1992	\$1,298,767.00	\$250,000.00
				\$1,711,071.00	\$1,104,500.00
					\$2,815,571.00

**FRANKLIN**

Antrim Township Municipal Authority	Construction	W-MA	3/20/2002	\$265,000.00	\$-
Antrim Township Municipal Authority	Construction	W-MA	1/22/2008	\$1,863,430.00	\$-
Bear Valley, Franklin County, Pennsylvania	Construction	W-MA	1/15/2015	\$11,500,000.00	\$-
Bear Valley Joint Authority	D&E	W-MA	11/15/2000	\$450,000.00	\$-
Chambersburg Borough	Construction	W-MA	7/18/2001	\$4,400,000.00	\$-
Dry Run Water Association	Construction	W-P	3/24/1999	\$148,281.00	\$72,219.00
Greencastle Area, Franklin County Water Authority	Construction	W-MA	11/10/1993	\$3,680,000.00	\$-
Greencastle Area, Franklin County Water Authority	Construction	W-MA	7/12/2000	\$1,255,000.00	\$-
Greencastle Authority	Construction	S-MA	12/7/1988	\$2,200,000.00	\$-
Guilford Water Authority	Construction	W-MA	12/7/1988	\$10,000,000.00	\$-
Mercersburg Borough	Construction	S-M	11/13/1996	\$1,160,225.00	\$-
Metal Township Municipal Authority	D&E	S-MA	7/17/1996	\$147,100.00	\$-
Metal Township Municipal Authority	Construction	S-MA	7/15/1998	\$1,351,396.00	\$175,000.00
Metal Township Municipal Authority	Construction	S-MA	11/14/2001	\$290,487.00	\$1,457,000.00
Metal Township Municipal Authority	Construction	S-MA	4/14/2008	\$612,500.00	\$-
Peters Township Municipal Auth. of Franklin County	Construction	S-MA	1/30/1991	\$1,913,667.00	\$-
Saint Thomas Township Municipal Authority	Construction	S-M	8/22/1989	\$1,532,615.00	\$500,000.00
Saint Thomas Township Municipal Authority	Construction	S-MA	11/30/1994	\$95,542.00	\$-
Shippensburg Borough Authority	Construction	W-MA	12/6/1989	\$4,875,000.00	\$250,000.00
Washington Township Municipal Authority	Construction	S-MA	11/29/1995	\$2,614,690.00	\$-
Waynesboro Borough Authority	Construction	S-MA	6/8/1988	\$3,349,300.00	\$-
Waynesboro Borough Authority	Construction	W-MA	10/30/1991	\$3,552,000.00	\$-
Waynesboro Borough Authority	Construction	W-MA	1/22/2008	\$2,600,000.00	\$-
Waynesboro Borough Authority	Construction	F-M	7/20/2010	\$6,300,000.00	\$-
Waynesboro Borough Authority	Construction	S-MA	7/20/2011	\$11,164,910.00	\$-
Women In Need, Inc.	Construction	NPS-PNIO	1/15/2015	\$231,320.00	\$-
				\$77,552,463.00	\$2,454,219.00
					\$80,006,682.00

**FULTON**

Bethel Township	D&E	S-M	3/24/1993	\$75,000.00	\$-
Bethel Township	Construction	S-M	3/20/1996	\$305,502.00	\$96,898.00
Fulton County Conservation District	Construction	NPS-MA	7/20/2010	\$-	\$837,131.00
Harvey C. Souders	Construction	NPS-PNIO	10/22/2014	\$-	\$383,030.00
Hustontown Joint Sewage Authority	Construction	S-MA	11/14/2001	\$304,622.00	\$1,335,378.00
Hustontown Joint Sewage Authority	Construction	S-MA	1/23/2007	\$636,646.00	\$704,509.00
McConnellsburg Borough Municipal Authority	Construction	W-MA	12/6/1989	\$90,300.00	\$-
Todd Township	Construction	S-M	7/17/2002	\$196,775.00	\$-
				\$1,608,845.00	\$3,356,946.00
					\$4,965,791.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
<b>GREENE</b>					
AMD Reclamation, Inc.	Construction	S-P	7/23/2003	\$4,324,645.00	\$-
AMD Reclamation, Inc.	Construction	S-P	11/17/2004	\$9,500,000.00	\$-
Blacksville Area Water and Sewer Authority	Construction	S-MA	7/8/1992	\$98,258.00	\$98,258.00
Brave Water and Sewer Authority	Construction	W-MA	12/7/1988	\$30,000.00	\$500,000.00
Brave Water and Sewer Authority	Construction	S-MA	11/30/1994	\$232,970.00	\$-
Brave Water and Sewer Authority	Construction	S-MA	11/18/1998	\$57,500.00	\$57,500.00
Carmichaels Borough Municipal Authority	Construction	W-MA	6/8/1988	\$499,800.00	\$-
Carmichaels Borough Municipal Authority	Construction	W-MA	3/20/1996	\$475,000.00	\$-
Carmichaels Borough Municipal Authority	Construction	W-MA	3/22/2000	\$321,500.00	\$-
Carmichaels Borough Municipal Authority	Construction	W-MA	1/21/2014	\$610,000.00	\$-
Center Township	D&E	S-M	5/7/2003	\$122,500.00	\$-
Center Township	Construction	S-M	3/23/2005	\$-	\$1,300,000.00
Dry Tavern Sewer Authority	Construction	S-MA	12/7/1988	\$97,798.00	\$352,202.00
Dry Tavern Sewer Authority	Construction	S-MA	12/6/1989	\$150,000.00	\$150,000.00
Dry Tavern Sewer Authority	Construction	S-MA	3/23/2005	\$1,868,986.00	\$1,131,014.00
Dry Tavern Sewer Authority	Construction	S-MA	4/22/2015	\$741,500.00	\$2,710,000.00
East Dunkard Water Association	Construction	W-PNIO	4/20/2011	\$3,956,997.00	\$2,204,025.00
East Dunkard Water Authority	Construction	W-MA	7/22/2014	\$4,443,755.00	\$5,040,141.00
Franklin Township Sewer Authority	Construction	S-MA	11/20/2002	\$1,300,000.00	\$-
Greene Cove Enterprises, Inc.	Construction	S-P	3/24/2004	\$155,500.00	\$-
Greene Cove Enterprises, Inc.	Construction	S-P	11/9/2005	\$330,000.00	\$-
Greensboro Monongahela Twp. Joint Sewer Auth.	Construction	S-MA	11/30/1994	\$895,000.00	\$250,000.00
Greensboro Monongahela Twp. Joint Sewer Auth.	Construction	S-MA	4/20/2009	\$1,350,261.00	\$4,255,922.00
Lower Ten Mile Joint Sewer Authority	Construction	S-MA	11/30/1994	\$1,546,500.00	\$-
Mount Morris Water and Sewage Authority	Construction	W-MA	11/30/1994	\$344,095.00	\$-
Rices Landing Borough	D&E	S-M	11/19/1997	\$170,000.00	\$-
Rices Landing Borough	Construction	S-M	7/14/1999	\$1,314,500.00	\$802,670.00
Southwestern PA Water Authority	Construction	W-MA	1/30/1991	\$804,400.00	\$-
Southwestern PA Water Authority	Construction	W-MA	11/12/1992	\$10,627,000.00	\$-
Southwestern PA Water Authority	Construction	W-MA	3/26/1997	\$3,320,312.00	\$-
Southwestern PA Water Authority	Construction	W-MA	7/18/2001	\$71,250.00	\$535,600.00
Southwestern PA Water Authority	Construction	W-MA	11/17/2004	\$1,836,000.00	\$2,150,000.00
Southwestern PA Water Authority	Construction	W-MA	10/23/2007	\$5,216,000.00	\$-
Waynesburg Borough	Construction	S-M	3/15/1989	\$1,524,734.00	\$865,266.00
				\$58,336,761.00	\$22,402,598.00
					\$80,739,359.00
<b>HUNTINGDON</b>					
Alexandria Borough Porter Twp. Joint Sewer Auth.	Construction	S-MA	7/20/1994	\$1,351,000.00	\$-
Alexandria Borough Porter Twp. Joint Sewer Auth.	Construction	S-MA	11/19/2003	\$9,070,000.00	\$-
Alexandria Borough Porter Twp. Joint Sewer Auth.	Construction	S-MA	10/27/2009	\$4,752,081.00	\$2,617,919.00
Alexandria Borough Porter Twp. Joint Sewer Auth.	Construction	S-MA	7/20/2010	\$1,087,889.00	\$3,104,311.00
Alexandria Borough Water Authority	Construction	W-MA	8/22/1989	\$355,000.00	\$250,000.00
Alexandria Borough Water Authority	Construction	W-MA	5/7/2003	\$995,422.00	\$454,578.00
Berg Electronics	Construction	S-P	7/12/1995	\$1,425,875.00	\$-
Borough of Huntingdon	Construction	W-M	1/22/2013	\$12,275,475.00	\$2,779,525.00
Broad Top City Water Authority	Construction	W-MA	12/6/1989	\$122,130.00	\$122,130.00
Broad Top City Water Authority	Construction	W-MA	4/20/2009	\$1,150,953.00	\$1,949,047.00
Cromwell Township	D&E	S-M	7/18/2001	\$138,000.00	\$-
Dudley-Carbon Township-Coalmon Joint Mun. Auth.	D&E	S-MA	3/21/2001	\$296,000.00	\$-
Dudley-Carbon Township-Coalmon Joint Mun. Auth.	D&E	S-MA	7/17/2002	\$65,000.00	\$-
Dudley-Carbon Township-Coalmon Joint Mun. Auth.	Construction	S-MA	3/22/2006	\$1,464,000.00	\$-
Dudley-Carbon Township-Coalmon Joint Mun. Auth.	Construction	S-MA	3/22/2006	\$130,109.00	\$3,262,891.00
Hopewell Township	D&E	S-M	3/24/2004	\$94,400.00	\$-
Hopewell Township	Construction	S-M	3/23/2005	\$375,394.00	\$514,481.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Huntingdon Borough	Construction	W-M	10/30/1991	\$6,014,750.00	\$-
Huntingdon Borough	Construction	S-M	11/30/1994	\$773,200.00	\$250,000.00
Huntingdon Borough	Construction	S-M	11/17/2004	\$984,000.00	\$-
Huntingdon Borough	Construction	S-M	7/21/2009	\$-	\$5,975,000.00
Mapleton Area Joint Municipal Authority	D&E	S-MA	3/20/1996	\$95,619.00	\$90,881.00
Mapleton Municipal Authority	Construction	W-MA	7/12/1995	\$431,875.00	\$124,925.00
Marklesburg Volunteer Fire Company	Construction	NPS-PNIO	10/22/2014	\$-	\$370,050.00
Mount Union Municipal Authority	D&E	S-MA	7/12/1995	\$350,000.00	\$-
Mount Union Municipal Authority	Construction	S-MA	3/22/2000	\$2,655,700.00	\$1,000,000.00
Mount Union Municipal Authority	Construction	S-MA	7/21/2009	\$972,591.00	\$-
Oneida Township	Construction	S-M	7/18/1990	\$549,603.00	\$500,000.00
Orbisonia-Rockhill Joint Municipal Authority	Construction	S-MA	7/15/1998	\$290,695.00	\$-
Orbisonia-Rockhill Joint Municipal Authority	Construction	W-MA	7/15/1998	\$1,008,574.00	\$-
Orbisonia-Rockhill Joint Municipal Authority	Construction	S-MA	9/14/2005	\$900,899.00	\$1,691,767.00
Orbisonia-Rockhill Joint Municipal Authority	Construction	S-MA	4/20/2009	\$-	\$2,781,912.00
Petersburg Borough Authority	Construction	W-MA	7/21/1993	\$1,200,000.00	\$-
Petersburg Borough Authority	Construction	W-MA	11/17/2004	\$919,855.00	\$280,145.00
Shirley Township General Authority	Construction	S-MA	7/12/2000	\$729,318.00	\$499,982.00
Spring Creek Joint Sewer Authority	Construction	S-MA	9/1/2009	\$-	\$2,120,000.00
Three Springs Borough	Construction	W-M	11/12/1992	\$237,475.00	\$-
Township of Cromwell	Construction	S-M	7/16/2013	\$1,118,277.00	\$298,390.00
Walker Township Municipal Authority	Construction	W-MA	8/22/1989	\$1,877,023.00	\$-
Warriors Mark General Authority	Construction	W-MA	5/24/2006	\$245,000.00	\$-
Wood-Broad Top-Wells Joint Municipal Authority	Construction	W-MA	3/20/1996	\$781,550.00	\$243,650.00
Wood-Broad Top-Wells Joint Municipal Authority	Construction	S-MA	7/17/1996	\$203,765.00	\$180,515.00
				\$57,488,497.00	\$31,462,099.00
					\$88,950,596.00

**INDIANA**

Blairsville Municipal Authority	Construction	W-MA	4/4/1990	\$850,000.00	\$250,000.00
Blairsville Municipal Authority	Construction	S-MA	7/8/1992	\$4,165,000.00	\$-
Blairsville Municipal Authority	Construction	W-MA	3/24/2004	\$947,900.00	\$-
Blairsville Municipal Authority	Construction	S-MA	7/21/2009	\$3,000,000.00	\$10,455,044.00
Burrell Township Sewer Authority	D&E	S-MA	4/4/1990	\$220,400.00	\$-
Burrell Township Sewer Authority	Construction	S-MA	3/22/1995	\$598,600.00	\$-
Burrell Township Sewer Authority	Construction	S-MA	3/22/1995	\$3,098,246.00	\$-
Central Indiana County Joint Sewer Authority	D&E	S-MA	1/30/1991	\$350,000.00	\$-
Central Indiana County Water Authority	Construction	W-MA	4/4/1990	\$365,500.00	\$-
Central Indiana County Water Authority	Construction	W-MA	7/20/2010	\$2,030,000.00	\$-
Glen Campbell Borough	Construction	S-M	3/23/2005	\$72,508.00	\$1,460,192.00
Green Township Municipal Authority	Construction	W-MA	4/25/2012	\$1,912,391.00	\$2,170,609.00
Highridge Water Authority	Construction	W-MA	11/10/1993	\$6,715,890.00	\$-
Highridge Water Authority	Construction	W-MA	10/27/2008	\$7,043,900.00	\$-
Indiana Borough	Construction	S-M	3/22/2000	\$8,828,500.00	\$-
Indiana County Municipal Services Authority	Construction	W-MA	7/8/1992	\$1,267,878.00	\$-
Indiana County Municipal Services Authority	Construction	W-MA	11/29/1995	\$850,000.00	\$-
Indiana County Municipal Services Authority	Construction	W-MA	3/20/1996	\$1,131,264.00	\$-
Indiana County Municipal Services Authority	Construction	W-MA	7/12/2000	\$455,500.00	\$-
Indiana County Municipal Services Authority	Construction	S-MA	10/4/2000	\$425,000.00	\$-
Indiana County Municipal Services Authority	D&E	S-MA	11/15/2000	\$2,770,000.00	\$2,770,000.00
Indiana County Municipal Services Authority	Construction	S-MA	7/23/2003	\$166,867.00	\$3,984,133.00
Indiana County Municipal Services Authority	Construction	S-MA	11/17/2004	\$51,667.00	\$2,253,333.00
Indiana County Municipal Services Authority	Construction	W-MA	3/23/2005	\$11,714,350.00	\$-
Indiana County Municipal Services Authority	Construction	W-MA	9/14/2005	\$254,227.00	\$901,643.00
Indiana County Municipal Services Authority	Construction	W-MA	10/27/2008	\$3,952,496.00	\$-
Indiana County Municipal Services Authority	Construction	W-MA	1/26/2009	\$4,385,244.00	\$1,389,938.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Indiana County Municipal Services Authority	Construction	W-MA	7/20/2010	\$-	\$3,480,000.00
Indiana County Municipal Services Authority	Construction	S-MA	7/20/2010	\$-	\$1,952,000.00
Indiana County Municipal Services Authority	Construction	S-MA	7/20/2011	\$2,539,500.00	\$-
Indiana County Municipal Services Authority	Construction	W-MA	10/26/2011	\$6,108,654.00	\$1,997,346.00
Indiana County Municipal Services Authority	Construction	W-MA	7/16/2013	\$2,230,054.00	\$2,169,946.00
Indiana County Municipal Services Authority	Construction	W-MA	7/16/2013	\$1,031,145.00	\$1,508,855.00
Indiana County Municipal Services Authority	Construction	W-MA	1/20/2016	\$3,978,721.00	\$4,236,279.00
Indiana County Municipal Services Authority	Construction	S-MA	11/9/2010	\$1,325,000.00	\$1,955,500.00
John F. Kuntz	D&E	W-P	12/6/1989	\$10,000.00	\$-
John F. Kuntz	Construction	W-P	7/18/1990	\$90,217.00	\$-
Lower Indiana County Municipal Authority	Construction	W-MA	12/6/1989	\$475,000.00	\$-
Lower Indiana County Municipal Authority	Construction	W-MA	3/20/2002	\$680,500.00	\$-
Pine Tree Mobile Home Park	Construction	W-P	8/22/1989	\$140,000.00	\$-
Saltsburg Borough	Construction	S-M	7/18/2006	\$260,000.00	\$-
Saltsburg Borough	Construction	S-M	10/23/2013	\$1,602,665.00	\$1,582,335.00
The Central Indiana County Water Authority	Construction	W-MA	1/20/2016	\$3,081,000.00	
Westmoreland County Municipal Authority	Construction	W-MA	7/21/1993	\$204,000.00	\$-
Westmoreland County Municipal Authority	Construction	W-MA	3/25/1998	\$568,325.00	\$-
Westmoreland County Municipal Authority	Construction	W-MA	3/22/2000	\$2,595,325.00	\$-
Westmoreland County Municipal Authority	Construction	W-MA	5/24/2006	\$363,652.00	\$318,348.00
				\$94,907,086.00	\$44,835,501.00
					\$139,742,587.00
<b>JEFFERSON</b>					
Brockway Area Sewage Authority	Construction	S-MA	7/7/2004	\$16,246,020.00	\$-
Brockway Borough Municipal Authority	Construction	W-MA	3/15/1989	\$945,000.00	\$-
Brookville Municipal Authority	Construction	W-MA	9/26/1990	\$238,807.00	\$-
Brookville Municipal Authority	Construction	W-MA	7/21/2009	\$10,855,000.00	\$-
Corsica Borough	D&E	S-M	7/17/1996	\$125,000.00	\$-
Corsica Borough	Construction	S-M	11/19/1997	\$636,800.00	\$632,800.00
Falls Creek Borough Municipal Authority	Construction	S-MA	3/25/1998	\$2,038,237.00	\$286,123.00
Falls Creek Borough Municipal Authority	D&E	S-MA	3/20/2002	\$95,650.00	\$-
Falls Creek Borough Municipal Authority	D&E	W-MA	3/20/2002	\$100,000.00	\$-
Falls Creek Borough Municipal Authority	Construction	S-MA	11/20/2002	\$1,863,000.00	\$-
Falls Creek Borough Municipal Authority	Construction	W-MA	11/20/2002	\$1,660,500.00	\$1,000,000.00
Falls Creek Borough Municipal Authority	Construction	S-MA	7/23/2003	\$1,940,000.00	\$-
Jefferson County Conservation District	Construction	NPS-MA	7/20/2011	\$-	\$750,000.00
Knox Township Municipal Authority	Construction	W-MA	10/30/1991	\$190,000.00	\$190,000.00
Reynoldsville Borough Municipal Authority	D&E	W-MA	7/18/1990	\$91,319.00	\$-
Reynoldsville Borough Municipal Authority	Construction	W-MA	3/24/1993	\$2,436,400.00	\$-
Reynoldsville Borough Municipal Authority	Construction	F-M	3/23/1994	\$230,000.00	\$-
Reynoldsville Sewage Authority	Construction	S-MA	3/23/2005	\$2,200,000.00	\$-
Rose Township Municipal Authority	Construction	S-MA	3/23/2005	\$1,768,660.00	\$1,060,588.00
Summerville Borough Municipal Authority	D&E	S-MA	7/17/1996	\$175,000.00	\$-
Summerville Borough Municipal Authority	Construction	S-MA	3/25/1998	\$1,499,377.00	\$286,123.00
Summerville Borough Municipal Authority	Construction	S-MA	3/22/2000	\$1,067,000.00	\$1,000,000.00
Sykesville Borough	Construction	W-M	1/20/2016	\$85,797.00	\$3,584,203.00
Sykesville Borough Council	Construction	S-M	3/24/1999	\$4,098,364.00	\$727,671.00
Winslow Township	Construction	S-M	7/14/2008	\$2,331,817.00	\$265,483.00
Winslow Township	Construction	W-M	7/14/2008	\$2,178,691.00	\$255,809.00
Winslow Township	Construction	W-M	1/26/2009	\$1,675,496.00	\$759,004.00
				\$56,771,935.00	\$10,797,804.00
					\$67,569,739.00
<b>JUNIATA</b>					
Delaware Township	Construction	S-M	1/25/2006	\$422,331.00	\$-
East Waterford Sewer Authority	Construction	S-MA	1/23/2007	\$563,733.00	\$444,136.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Empire Kosher Poultry, Inc.	Construction	S-P	7/12/1995	\$1,600,000.00	\$-
McAlisterville Area Joint Authority	Construction	W-MA	1/22/2008	\$593,384.00	\$-
Mifflintown Municipal Authority	Construction	W-MA	7/17/2007	\$7,137,000.00	\$-
Milford Township	D&E	S-M	7/7/2004	\$122,500.00	\$-
Milford Township	Construction	S-M	10/24/2006	\$1,640,146.00	\$470,854.00
Richfield Area Joint Authority	Construction	S-MA	11/19/1997	\$2,785,832.00	\$395,668.00
Twin Boroughs Sanitary Authority	Construction	S-MA	3/24/1999	\$476,000.00	\$-
Walker Township Municipal Authority	Construction	S-MA	4/24/1991	\$692,745.00	\$-
				\$16,033,671.00	\$1,310,658.00
					\$17,344,329.00

**LACKAWANNA**

Abington Regional Wastewater Authority	Construction	S-MA	10/23/2012	\$9,735,970.00	\$-
Aqua PA	Construction	W-P	7/18/2001	\$5,538,900.00	\$-
Aqua PA	Construction	W-P	11/17/2004	\$1,901,700.00	\$-
Aqua PA	Construction	W-P	3/23/2005	\$1,151,300.00	\$-
Aqua PA	Construction	W-PIO	10/27/2009	\$3,856,510.00	\$-
Covington Township Sewer Authority	D&E	S-MA	7/18/1990	\$351,225.00	\$-
Covington Township Sewer Authority	Construction	S-MA	4/22/1992	\$5,778,415.00	\$250,000.00
Covington Township Sewer Authority	Construction	S-MA	4/22/1992	\$1,187,500.00	\$-
Dempsey Uniform and Linen Supply, Inc.	Construction	S-P	9/14/2005	\$661,000.00	\$-
East Benton Packing Company	Construction	S-P	7/12/1995	\$153,000.00	\$-
Fell Township	Construction	S-M	10/30/1991	\$2,315,000.00	\$500,000.00
Jefferson Township	D&E	S-M	11/12/1992	\$350,000.00	\$-
Jefferson Township Sewer Authority	Construction	S-MA	7/17/1996	\$10,650,000.00	\$-
Jefferson Township Sewer Authority	Construction	S-MA	7/18/2001	\$11,000,000.00	\$-
Lackawanna County	Construction	F-M	7/16/1997	\$244,008.00	\$-
Lackawanna River Basin Sewer Authority	Construction	S-MA	9/26/1990	\$3,584,383.00	\$500,000.00
Lackawanna River Basin Sewer Authority	Construction	S-MA	3/23/1994	\$4,680,000.00	\$-
Lackawanna River Basin Sewer Authority	Construction	S-MA	7/21/2009	\$1,808,288.00	\$-
Lackawanna River Basin Sewer Authority	Construction	S-MA	7/21/2009	\$30,673,263.00	\$-
Lower Lackawanna Valley Sanitary Authority	Construction	S-MA	7/21/2009	\$985,501.00	\$-
Lower Lackawanna Valley Sanitary Authority	Construction	S-MA	7/21/2009	\$3,142,940.00	\$-
Moosic Borough	Construction	S-M	7/18/1990	\$1,181,480.00	\$-
Moscow Water Company	Construction	W-P	12/6/1989	\$225,000.00	\$225,000.00
Olwen Heights	Construction	W-P	6/8/1988	\$225,000.00	\$-
Olyphant Borough	Construction	S-M	7/21/2009	\$2,715,000.00	\$-
PA Urban & Community Forestry Council	Construction	NPS-PNIO	7/21/2009	\$-	\$300,000.00
Pennsylvania American Water Company	Construction	W-P	10/4/1988	\$3,000,000.00	\$-
Pennsylvania American Water Company	Construction	W-P	10/4/1988	\$4,000,000.00	\$-
Pennsylvania American Water Company	Construction	W-P	3/24/1999	\$1,810,000.00	\$-
Roaring Brook Township Sewer Authority	D&E	S-MA	3/22/2000	\$350,000.00	\$-
Roaring Brook Township Sewer Authority	Construction	S-MA	11/19/2003	\$2,677,650.00	\$-
Scott Township Sewer and Water Authority	D&E	S-MA	11/30/1994	\$350,000.00	\$-
Scranton City Sewer Authority	Construction	S-MA	11/15/2000	\$5,314,000.00	\$-
Scranton City Sewer Authority	Construction	S-MA	7/18/2001	\$4,947,000.00	\$-
Scranton City Sewer Authority	Construction	S-MA	11/20/2002	\$2,874,649.00	\$-
Scranton City Sewer Authority	Construction	S-MA	3/24/2004	\$3,944,160.00	\$-
Scranton City Sewer Authority	Construction	S-MA	4/17/2007	\$4,703,000.00	\$-
Scranton City Sewer Authority	Construction	S-MA	11/9/2010	\$17,697,528.00	\$-
South Abington Sewer Authority	Construction	S-MA	12/7/1988	\$370,000.00	\$-
Spring Brook Township Sewer Authority	Construction	S-MA	7/8/1992	\$399,655.00	\$-
Taylor Borough	Construction	S-M	4/4/1990	\$263,725.00	\$-
The Sewer Authority of the City of Scranton, Pa.	Construction	S-MA	7/22/2015	\$9,095,489.00	\$-
Thornhurst Country Club Estates	Construction	W-P	8/22/1989	\$315,000.00	\$-
				\$166,207,239.00	\$1,775,000.00
					\$167,982,239.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
<b>LANCASTER</b>					
Akron Borough	Construction	W-M	7/7/2004	\$600,000.00	\$-
Benuel P. King	Construction	NPS-PNIO	1/21/2014	\$-	\$327,147.00
Bion PA	Construction	S-P	1/26/2009	\$7,754,000.00	\$-
Chester County Conservation District	Construction	NPS-MA	1/20/2016	\$-	\$314,550.00
Christiana Borough Authority	Construction	S-MA	11/12/1992	\$1,357,488.00	\$500,000.00
Columbia Water Company	Construction	W-P	9/26/1990	\$5,198,000.00	\$-
Columbia Water Company	Construction	W-M	10/26/2011	\$15,250,000.00	\$-
Conoy Township	Construction	S-M	7/8/1992	\$4,263,000.00	\$250,000.00
Daniel B. Stoltzfus	Construction	NPS-PNIO	1/15/2015	\$-	\$597,455.00
DMJ Partners, LLC	Construction	S-P	1/23/2007	\$2,900,000.00	\$-
East Cocalico Township Authority	Construction	W-MA	8/22/1989	\$2,300,000.00	\$-
East Donegal Township Municipal Authority	Construction	W-MA	8/22/1989	\$371,000.00	\$-
East Donegal Township Municipal Authority	Construction	W-MA	4/22/1992	\$267,899.00	\$-
East Earl Sewer Authority	Construction	S-M	11/20/2002	\$2,388,200.00	\$-
East Hempfield Township	Construction	F-M	3/23/1994	\$1,229,000.00	\$-
East Hempfield Township	Construction	F-M	5/7/2003	\$750,000.00	\$-
Elmer P. King	Construction	NPS-PNIO	10/21/2015	\$-	\$385,490.00
Ephrata Borough Authority	Construction	S-MA	7/17/1996	\$7,897,800.00	\$-
Georgetown Area Sewer Authority	D&E	S-MA	11/12/1992	\$128,000.00	\$-
Georgetown Area Sewer Authority	Construction	S-MA	3/23/1994	\$1,157,000.00	\$250,000.00
Horst Ventures, LLP	Construction	S-P	1/23/2007	\$6,500,000.00	\$-
Joseph S. Smucker, Jr.	Construction	NPS-PNIO	7/22/2014	\$-	\$208,842.00
Lancaster City	Construction	W-M	3/21/2001	\$960,000.00	\$-
Lancaster City	Construction	S-M	5/24/2006	\$1,558,289.00	\$-
Lancaster City	Construction	S-M	7/21/2009	\$2,000,000.00	\$-
Lancaster City	Construction	NPS-M	4/20/2011	\$7,000,000.00	\$-
Lancaster City	Construction	S-M	1/21/2014	\$5,500,000.00	\$-
Lancaster County Conservation District	Construction	NPS-MA	7/20/2010	\$-	\$495,000.00
Lancaster County Conservation District	Construction	NPS-MA	7/20/2011	\$-	\$176,210.00
Lancaster County Conservation District	Construction	NPS-MA	7/20/2011	\$-	\$163,213.00
Lancaster County Conservation District	Construction	NPS-MA	7/20/2011	\$-	\$657,050.00
Lancaster County Conservation District	Construction	NPS-MA	7/20/2011	\$-	\$573,188.00
Lancaster County Conservation District	Construction	NPS-MA	7/20/2011	\$-	\$157,534.00
Lancaster County Conservation District	Construction	NPS-MA	7/20/2011	\$-	\$212,056.00
Lancaster County Conservation District	Construction	NPS-MA	10/26/2011	\$-	\$518,855.00
Lancaster County Conservation District	Construction	NPS-MA	1/25/2012	\$-	\$579,775.00
Lancaster County Conservation District	Construction	NPS-MA	1/25/2012	\$-	\$176,563.00
Lancaster County Conservation District	Construction	NPS-MA	4/25/2012	\$-	\$296,360.00
Lancaster County Conservation District	Construction	NPS-MA	4/25/2012	\$-	\$353,820.00
Lancaster County Conservation District	Construction	NPS-MA	4/25/2012	\$-	\$1,002,715.00
Lancaster County Conservation District	Construction	NPS-MA	4/25/2012	\$-	\$265,580.00
Lancaster County Conservation District	Construction	NPS-MA	7/18/2012	\$470,542.00	\$-
Lancaster County Conservation District	Construction	NPS-MA	7/18/2012	\$-	\$131,613.00
Lancaster County Conservation District	Construction	NPS-MA	7/18/2012	\$-	\$221,905.00
Lancaster County Conservation District	Construction	NPS-MA	10/23/2012	\$213,590.00	\$50,304.00
Lancaster County Conservation District	Construction	NPS-MA	7/20/2010	\$213,000.00	\$-
Lancaster County Conservation District	Construction	NPS-MA	7/20/2010	\$291,100.00	\$-
Lancaster County Conservation District	Construction	NPS-MA	11/9/2010	\$-	\$240,594.00
Lancaster County Conservation District	Construction	NPS-MA	4/20/2011	\$-	\$425,397.00
Lancaster County Conservation District	Construction	NPS-MA	4/20/2011	\$-	\$148,802.00
Leacock Township Sewer Authority	Construction	S-MA	1/30/1991	\$1,296,400.00	\$500,000.00
Manheim Borough Authority	Construction	W-M	3/20/2002	\$100,000.00	\$-
Manheim Borough Authority	Construction	W-M	11/20/2002	\$1,300,000.00	\$-
Marietta Gravity Water Company	D&E	W-P	1/30/1991	\$263,049.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Marietta Gravity Water Company	Construction	W-P	3/23/1994	\$1,027,306.00	\$-
Marlin Becker	Construction	NPS-PNIO	4/22/2014	\$-	\$619,208.00
Mount Hope Nazarene Retirement Community	Construction	S-PNIO	4/22/2014	\$883,659.00	\$-
New Holland Borough Authority	Construction	W-MA	4/24/1991	\$3,166,500.00	\$-
Paradise Township Sewer Authority	Construction	S-MA	11/10/1993	\$758,350.00	\$-
Ridgewood Manor Inc.	Construction	S-PIO	10/22/2014	\$1,000,000.00	\$-
Salisbury Township	Construction	S-M	11/17/1999	\$1,873,897.00	\$-
Salisbury Township	Construction	S-M	3/22/2006	\$1,898,800.00	\$2,101,200.00
Samuel K. Glick	Construction	NPS-PNIO	10/23/2013	\$-	\$270,188.00
Strasburg Township	Construction	S-M	7/22/2014	\$1,405,997.00	\$1,639,003.00
Terre Hill Borough	Construction	S-M	8/22/1989	\$355,000.00	\$-
West Cocalico Township Authority	Construction	W-MA	7/17/2002	\$834,820.00	\$-
West Donegal Township Authority	Construction	W-MA	4/22/1992	\$755,000.00	\$-
				\$95,436,686.00	\$14,809,617.00
					\$110,246,303.00

**LAWRENCE**

Aqua PA	Construction	W-P	10/4/2000	\$1,815,000.00	\$-
Aqua PA	Construction	W-P	10/23/2007	\$1,283,150.00	\$-
Bessemer Borough	D&E	S-M	10/30/1991	\$350,000.00	\$-
Bessemer Municipal Authority	Construction	S-M	3/24/1993	\$6,126,000.00	\$250,000.00
Ellport Borough/Lawrence County Sewer Authority	Construction	S-MA	3/23/2005	\$3,150,000.00	\$-
Ellwood City Borough	D&E	S-M	7/23/2003	\$970,500.00	\$-
Ellwood City Borough	Construction	S-M	9/14/2005	\$19,029,500.00	\$-
Lawrence Hickory Municipal Authority	Construction	S-MA	4/24/2013	\$4,333,700.00	\$-
Mahoning Township	D&E	S-M	5/24/2006	\$1,680,000.00	\$-
Mahoning Township	Construction	S-M	4/25/2012	\$-	\$7,556,690.00
Mahoning Township	Construction	S-M	7/14/2008	\$8,382,787.00	\$1,024,713.00
Neshannock Township	Construction	S-M	4/4/1990	\$157,135.00	\$-
New Castle Sanitary Authority	Construction	S-MA	4/4/1990	\$563,675.00	\$-
North Beaver Township	Construction	S-M	7/18/1990	\$534,600.00	\$500,000.00
North Beaver Township Municipal Authority	D&E	S-MA	7/14/1999	\$175,000.00	\$175,000.00
North Beaver Township Municipal Authority	Construction	S-MA	3/21/2001	\$4,290,602.00	\$1,000,000.00
Pennsylvania American Water Company	Construction	W-P	3/20/2002	\$4,741,000.00	\$-
Pulaski Township	D&E	S-M	11/17/1999	\$350,000.00	\$-
Pulaski Township Municipal Authority	D&E	S-MA	7/18/2001	\$605,917.00	\$-
Pulaski Township Municipal Authority	Construction	S-MA	11/17/2004	\$8,325,303.00	\$1,000,000.00
Shenango Township	Construction	W-M	8/22/1989	\$942,950.00	\$-
Shenango Township	Construction	F-M	11/30/1994	\$295,418.00	\$-
South New Castle Borough	Construction	F-M	11/20/2002	\$97,091.00	\$-
Union Sewer & Disposal Authority	Construction	S-MA	11/30/1994	\$1,890,000.00	\$-
Union Sewer & Disposal Authority	Construction	S-MA	11/30/1994	\$1,200,000.00	\$-
Volant Borough	Construction	W-M	4/20/2009	\$319,801.00	\$1,143,524.00
Wampum Borough	Construction	S-M	7/20/2011	\$601,332.00	\$-
Wayne Township Municipal Authority	Construction	S-MA	7/18/1990	\$240,406.00	\$242,094.00
Wayne Township Municipal Authority	Construction	S-MA	11/17/2004	\$3,429,850.00	\$-
Wayne Township Municipal Authority	Construction	S-MA	1/22/2008	\$5,637,337.00	\$-
Wilmington Township Sewer Authority	Construction	S-MA	7/18/1990	\$499,819.00	\$499,818.00
Wilmington Township Sewer Authority	Construction	S-MA	3/26/1997	\$26,973.00	\$26,972.00
Wilmington Township Sewer Authority	D&E	S-MA	7/18/2001	\$113,000.00	\$131,250.00
Wilmington Township Sewer Authority	Construction	S-MA	5/7/2003	\$1,854,801.00	\$930,014.00
				\$84,012,647.00	\$14,480,075.00
					\$98,492,722.00

**LEBANON**

Annvile Township	Construction	S-M	10/26/2011	\$14,200,000.00	\$-
CHP Acquisition	Construction	S-P	11/17/2004	\$1,000,000.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Cornwall Borough Lebanon County Municipal Auth.	Construction	S-MA	4/4/1990	\$4,270,000.00	\$500,000.00
Cornwall Borough Lebanon County Municipal Auth.	Construction	S-MA	7/21/1993	\$1,798,627.00	\$-
Farmers Pride, Inc.	Construction	S-P	4/4/1990	\$1,205,000.00	\$-
Farmers Pride, Inc.	Construction	S-P	3/24/1999	\$1,300,000.00	\$-
Farmers Pride, Inc.	Construction	S-PNIO	7/22/2015	\$1,973,773.00	\$-
Fredericksburg Sewer and Water Authority	Construction	W-MA	7/20/1994	\$1,873,313.00	\$250,000.00
Fredericksburg Sewer and Water Authority	Construction	W-MA	3/26/1997	\$631,042.00	\$-
Fredericksburg Sewer and Water Authority	Construction	S-MA	1/22/2008	\$2,918,558.00	\$288,628.00
Fredericksburg Sewer and Water Authority	Construction	S-MA	4/25/2012	\$11,000,000.00	\$-
G&H 49ers, Inc. dba Keystone Protein	Construction	S-P	1/30/1991	\$1,508,250.00	\$-
G&H 49ers, Inc. dba Keystone Protein	Construction	S-PIO	4/24/2013	\$6,433,176.00	\$-
Heidelberg Township Municipal Authority	Construction	W-MA	7/8/1992	\$230,000.00	\$-
Lebanon City	Construction	NPS-M	4/25/2012	\$-	\$576,450.00
Lebanon City Authority	Construction	W-MA	3/15/1989	\$10,500,000.00	\$-
North Lebanon Township Municipal Authority	Construction	S-MA	7/12/1995	\$2,029,795.00	\$-
North Lebanon Township Municipal Authority	Construction	S-MA	1/25/2012	\$566,018.00	\$1,645,893.00
Northern Lebanon County Authority	Construction	S-MA	10/26/2011	\$600,023.00	\$-
Pennfield Corporation	Construction	S-P	11/29/1995	\$469,000.00	\$-
Pennfield Corporation	Construction	S-P	3/20/1996	\$748,350.00	\$-
South Annville Township Authority	Construction	S-MA	7/20/2010	\$3,795,679.00	\$1,328,066.00
South Londonderry Township Municipal Authority	Construction	S-MA	3/24/1999	\$2,281,250.00	\$-
West Cornwall Township Municipal Authority	Construction	S-MA	4/22/1992	\$1,010,552.00	\$250,000.00
West Lebanon Township	Construction	W-M	3/23/2005	\$3,542,000.00	\$-
				\$75,884,406.00	\$4,839,037.00
					\$80,723,443.00
<b>LEHIGH</b>					
Allentown City	Construction	W-M	10/4/1988	\$2,090,000.00	\$-
Allentown City	Construction	W-M	11/9/2010	\$672,000.00	\$-
Allentown City	Construction	W-M	11/9/2010	\$8,612,681.00	\$-
Aqua PA	Construction	W-PIO	7/21/2009	\$1,226,000.00	\$-
Catasauqua Borough	Construction	W-M	7/18/1990	\$425,000.00	\$-
Catasauqua Borough	Construction	W-M	3/21/2001	\$420,000.00	\$-
Coplay Borough	Construction	F-M	7/17/2002	\$120,685.00	\$-
Coplay Whitehall Sewer Authority	Construction	S-MA	1/25/2012	\$9,973,000.00	\$-
Emmaus Borough	Construction	W-M	8/22/1989	\$334,450.00	\$-
Eugene H. Wolfgang Enterprises, Inc.	Construction	W-PNIO	7/21/2009	\$195,000.00	\$-
Hanover Township	Construction	W-M	12/6/1989	\$198,280.00	\$-
Heidelberg Heights Sewage Company	D&E	S-P	1/30/1991	\$57,314.00	\$-
Lehigh County	Construction	NPS-MA	7/21/2009	\$-	\$40,000.00
Lehigh County Authority	Construction	S-MA	10/4/1988	\$1,157,400.00	\$-
Lehigh County Authority	Construction	S-MA	11/29/1995	\$3,809,593.00	\$-
Lehigh County Authority	Construction	S-MA	11/13/1996	\$2,679,000.00	\$-
Lehigh County Authority	Construction	S-MA	7/14/1999	\$647,709.00	\$-
Lehigh County Authority	Construction	W-MA	3/21/2001	\$3,300,000.00	\$-
Lehigh County Authority	Construction	S-MA	7/21/2009	\$6,000,000.00	\$-
Lehigh County Authority	Construction	S-MA	7/20/2010	\$2,931,170.00	\$-
Lehigh County Authority	Construction	W-MA	11/9/2010	\$1,784,750.00	\$-
Lehigh County Authority	Construction	S-MA	10/22/2014	\$1,000,000.00	\$-
Lehigh County Conservation District	Construction	NPS-MA	7/21/2009	\$-	\$100,000.00
Lower Milford Township	Construction	S-M	10/27/2009	\$530,304.00	\$1,308,040.00
Macungie Borough Authority	Construction	W-MA	8/22/1989	\$170,910.00	\$-
Northampton Borough Municipal Authority	Construction	W-MA	11/14/2001	\$890,000.00	\$-
Northampton Borough Municipal Authority	Construction	W-MA	7/17/2002	\$1,520,000.00	\$-
Slatington Borough	Construction	W-M	12/6/1989	\$609,627.00	\$-
Slatington Borough Authority	Construction	S-M	7/21/2009	\$2,329,820.00	\$4,721,780.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
South Whitehall Township	Construction	W-M	8/22/1989	\$1,284,000.00	\$-
South Whitehall Township Authority	Construction	W-MA	7/6/2005	\$481,750.00	\$-
Upper Saucon Sewer Treatment Authority	Construction	S-MA	12/7/1988	\$8,713,484.00	\$-
Washington Township	Construction	S-M	11/19/1997	\$5,787,305.00	\$-
Whitehall Township Authority	Construction	W-MA	4/4/1990	\$431,000.00	\$-
				\$70,382,232.00	\$6,169,820.00
					\$76,552,052.00

**LUZERNE**

Aqua PA	Construction	W-P	4/4/1990	\$156,000.00	\$52,000.00
Aqua PA	Construction	W-P	10/30/1991	\$2,245,000.00	\$250,000.00
Aqua PA	Construction	W-P	11/20/2002	\$321,522.00	\$-
Aqua PA	Construction	W-P	11/20/2002	\$333,878.00	\$-
Aqua PA	Construction	W-P	11/17/2004	\$2,611,380.00	\$-
Aqua PA	Construction	W-P	3/23/2005	\$2,311,200.00	\$-
Aqua PA	Construction	W-P	5/24/2006	\$1,253,000.00	\$-
Aqua PA	Construction	W-P	5/24/2006	\$1,395,800.00	\$-
Aqua PA	Construction	W-P	1/22/2008	\$1,078,000.00	\$-
Aqua PA	Construction	W-P	10/27/2008	\$1,132,200.00	\$-
Aqua PA	Construction	W-P	1/26/2009	\$882,000.00	\$-
Bear Creek Village Borough	Construction	F-M	5/24/2006	\$199,000.00	\$-
Borough of Courtdale	Construction	NPS-M	4/20/2016	\$-	\$1,785,000.00
Butler Township	Construction	S-M	3/24/2004	\$455,000.00	\$-
Butler Township	Construction	S-M	11/17/2004	\$347,000.00	\$-
Butler Township	Construction	S-M	1/22/2008	\$5,500,000.00	\$-
Butler Township	Construction	S-M	4/20/2009	\$406,260.00	\$-
Butler Township Authority	Construction	S-MA	6/8/1988	\$250,000.00	\$-
Conyngam Borough Authority	Construction	W-MA	3/22/1995	\$645,300.00	\$-
Conyngam Borough Authority	Construction	S-MA	3/24/1999	\$448,549.00	\$-
Conyngam Borough Authority	Construction	W-MA	4/17/2007	\$1,268,500.00	\$-
Conyngam Twp./Luzerne Co. Redevelopment Auth.	D&E	S-M	8/22/1989	\$180,000.00	\$-
Conyngam Twp./Luzerne Co. Redevelopment Auth.	Construction	S-M	1/30/1991	\$1,334,800.00	\$500,000.00
Courtdale Borough	D&E	S-M	4/4/1990	\$160,000.00	\$-
Courtdale Borough	Construction	S-M	4/22/1992	\$1,835,000.00	\$250,000.00
Edwardsville Borough	Construction	F-M	7/15/1998	\$129,822.00	\$-
Exeter Borough	Construction	S-M	12/6/1989	\$3,647,000.00	\$500,000.00
Fairchild Semiconductor Corporation	Construction	S-P	3/20/1996	\$1,000,000.00	\$-
Forty-Fort Borough	Construction	S-M	3/20/1996	\$125,150.00	\$-
Foster Township	Construction	S-M	1/23/2007	\$6,790,012.00	\$-
Foster Township	Construction	S-M	10/23/2007	\$7,684,348.00	\$-
Freeland Borough	Construction	F-M	7/14/1999	\$1,364,244.00	\$-
Freeland Borough	Construction	F-M	3/24/2004	\$1,335,285.00	\$-
Freeland Borough	Construction	F-M	4/14/2008	\$651,100.00	\$-
Freeland Borough Municipal Authority	Construction	W-MA	8/22/1989	\$996,610.00	\$-
Freeland Borough Municipal Authority	Construction	W-MA	11/30/1994	\$1,358,221.00	\$-
Freeland Borough Municipal Authority	Construction	W-MA	7/14/1999	\$47,550.00	\$47,550.00
Freeland Borough Municipal Authority	Construction	W-MA	7/14/1999	\$650,000.00	\$-
Freeland Borough Municipal Authority	Construction	W-MA	7/18/2001	\$1,562,000.00	\$-
Greater Hazleton CAN DO, Inc.	Construction	S-P	3/22/1995	\$900,000.00	\$-
Greater Hazleton CAN DO, Inc.	Construction	W-P	3/22/1995	\$1,100,000.00	\$-
Greater Hazleton CAN DO, Inc.	Construction	S-P	11/18/1998	\$1,000,000.00	\$-
Greater Hazleton CAN DO, Inc.	Construction	S-P	11/15/2000	\$1,772,500.00	\$-
Greater Hazleton CAN DO, Inc.	Construction	W-P	3/21/2001	\$1,717,000.00	\$-
Greater Hazleton CAN DO, Inc.	Construction	S-P	7/6/2005	\$459,669.00	\$-
Greater Hazleton CAN DO, Inc.	Construction	S-P	3/22/2006	\$2,943,140.00	\$3,256,860.00
Greater Hazleton CAN DO, Inc.	Construction	W-P	5/24/2006	\$427,900.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Greater Hazleton Community Area	Construction	S-PNIO	10/22/2014	\$450,000.00	\$-
Greater Hazleton Joint Sewer Authority	Construction	S-MA	3/22/2006	\$284,820.00	\$315,180.00
Greater Hazleton Joint Sewer Authority	Construction	S-MA	4/20/2009	\$33,600,000.00	\$-
Hanover Township (Luzerne County)	Construction	S-M	10/26/2011	\$1,200,000.00	\$-
Hazle Township	Construction	F-M	7/17/2002	\$1,274,040.00	\$-
Hazle Township Municipal Authority	Construction	S-MA	4/17/2007	\$7,976,530.00	\$-
Hazleton City	Construction	S-M	9/26/1990	\$1,298,017.00	\$-
Hazleton City	Construction	S-M	10/30/1991	\$1,530,426.00	\$-
Hazleton City	Construction	S-M	11/30/1994	\$1,445,586.00	\$-
Hazleton City Authority	Construction	W-MA	3/15/1989	\$650,000.00	\$-
Hazleton City Authority	D&E	W-MA	4/4/1990	\$350,000.00	\$-
Hazleton City Authority	Construction	W-MA	4/24/1991	\$19,650,000.00	\$-
Hazleton City Authority	Construction	W-MA	11/19/1997	\$19,226,150.00	\$-
Hazleton City Authority	Construction	W-MA	7/12/2000	\$328,869.00	\$1,000,000.00
Hazleton City Authority	Construction	W-MA	11/15/2000	\$2,890,000.00	\$-
Hazleton City Authority	Construction	W-MA	3/21/2001	\$189,700.00	\$38,400.00
Hazleton City Authority	Construction	W-MA	7/21/2009	\$-	\$2,828,000.00
Hazleton City Authority	Construction	W-MA	7/18/2012	\$5,917,075.00	\$-
Hazleton City Authority	Construction	W-MA	10/23/2012	\$-	\$6,501,292.00
Hazleton City Authority	Construction	W-MA	10/22/2014	\$2,671,500.00	\$-
Hazleton City Authority	Construction	W-MA	4/20/2009	\$-	\$12,508,600.00
Jackson Township General Municipal Authority	Construction	S-MA	6/8/1988	\$600,000.00	\$-
Jackson Township General Municipal Authority	Construction	S-MA	7/6/2005	\$500,000.00	\$-
Lafin Borough	Construction	S-M	3/15/1989	\$196,655.00	\$-
Lafin Borough	Construction	F-M	11/30/1994	\$153,790.00	\$-
Lake Township	Construction	NPS-M	7/21/2009	\$-	\$131,044.00
Little Washington Wastewater Company	Construction	S-P	7/21/1993	\$3,441,000.00	\$250,000.00
Lower Lackawanna Valley Sanitary Authority	Construction	S-MA	3/24/1993	\$2,003,150.00	\$-
Lower Lackawanna Valley Sanitary Authority	Construction	S-MA	7/20/1994	\$222,500.00	\$-
Luzerne Conservation District	Construction	NPS-PNIO	7/21/2009	\$-	\$185,000.00
Luzerne County Redevelopment Authority	Construction	S-MA	7/7/2004	\$794,650.00	\$-
Milnesville Water Association	Construction	W-MA	4/4/1990	\$10,000.00	\$-
Mountaintop Area Joint Sanitary Authority	Construction	S-MA	3/22/2006	\$2,472,238.00	\$2,735,762.00
National Utilities, Inc.	Construction	W-P	3/15/1989	\$225,000.00	\$225,000.00
Nescopeck Borough Authority	D&E	S-MA	7/12/1995	\$257,314.00	\$-
Nescopeck Borough Authority	Construction	S-MA	3/22/2000	\$2,365,587.00	\$1,000,000.00
Penn Lake Park Borough	Construction	S-M	5/7/2003	\$2,021,700.00	\$-
Pennsylvania American Water Company	Construction	W-P	4/4/1990	\$2,590,900.00	\$-
Pittston City	Construction	S-M	4/20/2009	\$9,200,000.00	\$-
Pittston Township Sewer Authority	Construction	S-MA	7/8/1992	\$242,500.00	\$-
Pittston Township Sewer Authority	Construction	S-MA	3/22/2000	\$119,600.00	\$-
Plains Township Sewer Authority	Construction	S-MA	6/8/1988	\$2,350,000.00	\$-
Plymouth Township	D&E	S-M	3/23/2005	\$331,000.00	\$-
Salem Township	Construction	S-M	4/17/2007	\$9,315,522.00	\$-
Shavertown Water Company	Construction	W-P	10/4/1988	\$197,599.00	\$50,000.00
Shickshinny Borough Sanitary Sewer Authority	Construction	S-MA	11/29/1995	\$661,333.00	\$-
Shickshinny Borough Sanitary Sewer Authority	Construction	S-MA	11/20/2002	\$170,200.00	\$-
Sugar Notch Borough	Construction	S-M	8/22/1989	\$550,882.00	\$500,000.00
Sugarloaf Township	Construction	S-M	8/22/1989	\$264,197.50	\$264,197.50
Warrior Run Borough	Construction	S-M	8/22/1989	\$1,302,623.00	\$500,000.00
West Pittston Borough	Construction	F-M	3/22/2000	\$196,600.00	\$-
West Pittston Borough	Construction	S-M	10/23/2012	\$1,650,000.00	\$-
West Wyoming Borough	D&E	S-M	8/22/1989	\$450,000.00	\$-
West Wyoming Borough	Construction	S-M	7/20/1994	\$6,907,607.00	\$500,000.00
West Wyoming Borough	Construction	NPS-M	11/9/2010	\$-	\$216,609.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
White Haven Borough	Construction	F-M	7/14/1999	\$125,000.00	\$-
White Haven Municipal Authority	D&E	S-MA	12/6/1989	\$196,000.00	\$-
White Haven Municipal Authority	D&E	W-MA	12/6/1989	\$35,000.00	\$-
Wilbar Realty, Inc.	Construction	W-P	11/10/1993	\$1,131,549.00	\$250,000.00
Wright Township	Construction	F-M	11/19/1997	\$249,560.00	\$-
Wyoming Valley Sanitary Authority	Construction	S-MA	11/15/2000	\$1,475,000.00	\$-
Wyoming Valley Sanitary Authority	Construction	S-MA	3/24/2004	\$730,000.00	\$-
Wyoming Valley Sanitary Authority	Construction	S-MA	3/22/2006	\$2,163,373.00	\$2,393,975.00
Yatesville Borough	D&E	S-M	7/18/1990	\$22,718.00	\$-
Yatesville Borough	Construction	S-M	4/22/1992	\$70,424.00	\$93,143.00
Yatesville Borough	Construction	F-M	7/20/2010	\$600,000.00	\$-
				\$223,906,424.50	\$39,127,612.50
					\$263,034,037.00

**LYCOMING**

Brady Township	Construction	S-M	7/18/2001	\$1,124,236.00	\$702,064.00
Brady Township	Construction	S-M	11/14/2001	\$414,000.00	\$-
DuBoistown Borough	Construction	S-M	7/20/2010	\$2,679,000.00	\$-
Hughesville Borough	Construction	W-M	11/30/1994	\$535,000.00	\$-
Hughesville Borough Authority	Construction	W-MA	1/22/2008	\$1,680,000.00	\$-
Hughesville-Wolf Township Joint Municipal Authority	Construction	S-MA	11/12/1992	\$2,882,705.00	\$-
Hughesville-Wolf Township Joint Municipal Authority	Construction	S-MA	11/12/1992	\$2,470,000.00	\$-
Jersey Shore Borough	Construction	S-M	3/22/2006	\$1,743,740.00	\$2,206,260.00
Jersey Shore Joint Water Authority	Construction	W-MA	4/24/1991	\$79,786.00	\$-
Limestone Township Municipal Water Authority	Construction	W-MA	7/14/1999	\$501,650.00	\$-
Loyalsock Township	Construction	S-M	7/8/1992	\$959,493.00	\$-
Loyalsock Township	Construction	S-M	10/26/2011	\$3,061,161.00	\$7,938,839.00
Loyalsock Township	Construction	S-M	1/26/2009	\$3,979,230.00	\$1,297,069.00
Lycoming County Water and Sewer Authority	Construction	S-MA	7/15/1998	\$644,629.00	\$175,000.00
Lycoming County Water and Sewer Authority	Construction	S-MA	3/20/2002	\$1,335,500.00	\$-
Montgomery Water and Sewer Authority	Construction	W-MA	4/24/1991	\$261,430.00	\$-
Montgomery Water and Sewer Authority	Construction	W-MA	4/20/2009	\$1,260,000.00	\$-
Muncy Borough Municipal Authority	Construction	S-MA	11/29/1995	\$1,582,400.00	\$-
Muncy Borough Municipal Authority	Construction	W-MA	1/20/2016	\$5,737,650.00	\$-
Muncy Creek Township Sewer Authority	Construction	S-MA	7/17/2002	\$2,235,158.00	\$-
Nippenose Township	Construction	S-M	7/18/2006	\$3,826,634.00	\$457,523.00
Old Lycoming Township Authority	Construction	S-MA	3/25/1998	\$1,698,784.00	\$-
Old Lycoming Township Authority	Construction	S-MA	3/25/1998	\$1,080,000.00	\$-
Old Lycoming Township Authority	Construction	S-MA	11/17/2004	\$839,000.00	\$-
Picture Rocks Borough	Construction	F-M	7/14/1999	\$120,000.00	\$-
Porter Township	Construction	S-M	4/4/1990	\$80,000.00	\$-
South Williamsport Borough	Construction	S-M	7/20/2011	\$5,968,428.00	\$1,567,572.00
Tiadaghton Valley Municipal Authority	Construction	S-MA	7/18/2012	\$14,146,008.00	\$3,717,312.00
Waterville Water Association	Construction	W-P	4/24/1991	\$63,908.00	\$-
West Branch Regional Authority	Construction	S-MA	1/22/2013	\$22,969,626.00	\$5,491,723.00
West Branch Regional Authority	Construction	S-MA	10/23/2013	\$3,924,600.00	\$-
Williamsport Municipal Water Authority	Construction	W-MA	7/22/2014	\$9,000,000.00	\$-
Williamsport Municipal Water Authority	Construction	W-MA	12/6/1989	\$20,000,000.00	\$-
Williamsport Sanitary Authority	Construction	S-MA	6/8/1988	\$7,617,920.00	\$-
Williamsport Sanitary Authority	Construction	S-MA	3/22/2000	\$6,167,000.00	\$-
Williamsport Sanitary Authority	Construction	S-MA	4/20/2009	\$10,500,000.00	\$-
Williamsport Sanitary Authority	Construction	S-MA	7/20/2010	\$4,471,000.00	\$-
Williamsport Sanitary Authority	Construction	S-MA	11/9/2010	\$30,000,000.00	\$-
				\$177,639,676.00	\$23,553,362.00
					\$201,193,038.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
<b>McKEAN</b>					
Aiken Water Company	Construction	W-P	7/18/1990	\$46,663.00	\$46,663.00
Borough of Smethport Authority	Construction	S-MA	4/22/2014	\$805,000.00	\$-
Bradford City	Construction	F-M	3/22/2000	\$2,200,235.00	\$-
Bradford Sanitation Authority	Construction	S-MA	3/22/2006	\$189,880.00	\$210,120.00
Bradford Sanitation Authority	Construction	S-MA	4/25/2012	\$15,598,357.00	\$3,146,643.00
Bradford Township Sewer Authority	Construction	S-MA	4/4/1990	\$202,500.00	\$-
Foster Township	Construction	S-M	7/20/2010	\$916,500.00	\$-
Foster Township	Construction	S-M	1/21/2014	\$4,808,300.00	\$-
Hamilton Township	Construction	S-M	8/22/1989	\$481,950.00	\$216,950.00
Hamlin Township	D&E	S-M	10/30/1991	\$115,790.00	\$24,210.00
Hamlin Township	Construction	S-M	7/18/2012	\$2,424,173.00	\$2,383,827.00
Hazel Hurst Water Company	Construction	W-P	7/12/1995	\$360,998.00	\$150,125.00
Hazel Hurst Water Company	Construction	W-P	11/20/2002	\$-	\$300,000.00
Kane Borough Authority	Construction	S-MA	7/20/1994	\$5,000,000.00	\$-
Lafayette Township Sewer Authority	Construction	S-MA	3/15/1989	\$1,523,000.00	\$-
Lewis Run Borough	Construction	W-M	10/4/1988	\$350,000.00	\$-
Lewis Run Borough	Construction	W-M	7/16/1997	\$194,744.00	\$147,391.00
Norwich Township	Construction	S-M	10/27/2008	\$4,256,078.00	\$341,707.00
Norwich Township	Construction	S-M	7/21/2009	\$2,030,634.00	\$1,010,504.00
Otto Township	D&E	S-M	3/23/1994	\$350,000.00	\$-
Shonts Mobile Home Court	Construction	S-P	11/17/2004	\$45,000.00	\$-
Smethport Borough Authority	Construction	W-M	12/6/1989	\$500,000.00	\$-
Smethport Borough Authority	Construction	S-MA	3/22/1995	\$712,000.00	\$-
Smethport Borough Authority	D&E	S-MA	3/20/1996	\$172,000.00	\$-
Smethport Borough Authority	Construction	S-MA	11/17/1999	\$3,245,000.00	\$-
				\$46,528,802.00	\$7,978,140.00
					\$54,506,942.00
<b>MERCER</b>					
Aqua PA	Construction	W-P	4/4/1990	\$1,255,000.00	\$250,000.00
Aqua PA	Construction	W-P	7/17/1996	\$604,500.00	\$-
Aqua PA	Construction	W-PIO	7/20/2010	\$1,506,569.00	\$-
Borough of Greenville	Construction	NPS-M	4/22/2015	\$497,500.00	\$497,500.00
Buhl Community Water Company	Construction	W-P	7/15/1998	\$530,825.00	\$-
Farrell City	D&E	S-M	4/24/1991	\$60,330.00	\$-
Farrell City	Construction	S-M	10/30/1991	\$794,345.00	\$-
Farrell City	Construction	S-M	11/10/1993	\$94,600.00	\$-
Farrell City	Construction	S-M	11/19/1997	\$2,100,000.00	\$-
Farrell City	Construction	S-M	11/9/2005	\$735,000.00	\$-
Greenville Borough Municipal Authority	Construction	W-MA	12/7/1988	\$1,500,000.00	\$-
Greenville Borough Municipal Authority	Construction	W-MA	7/21/2009	\$1,073,700.00	\$-
Greenville Borough Municipal Authority	Construction	W-MA	11/9/2010	\$4,501,000.00	\$-
Greenville Sanitary Authority	Construction	S-M	7/8/1992	\$3,699,605.00	\$-
Grove City Borough	Construction	S-M	9/26/1990	\$523,866.00	\$-
Grove City Borough	Construction	W-M	4/20/2009	\$1,267,000.00	\$-
Hazleton City Authority	Construction	W-MA	4/22/2015	\$-	\$2,210,181.00
Hermitage Municipal Authority	Construction	S-M	9/26/1990	\$436,739.00	\$-
Hermitage Municipal Authority	Construction	S-M	3/24/1993	\$1,321,950.00	\$-
Hermitage Municipal Authority	Construction	S-M	3/23/2010	\$13,788,203.00	\$-
Jackson Center Borough	Construction	S-M	9/26/1990	\$60,640.00	\$30,070.00
Jamestown Municipal Authority	Construction	S-M	11/30/1994	\$973,665.00	\$250,000.00
Jamestown Municipal Authority	Construction	W-M	3/21/2001	\$2,690,976.00	\$1,000,000.00
John Koller & Son, Inc.	Construction	S-P	4/24/1991	\$201,100.00	\$-
Living Word Christian Center	Construction	S-P	7/14/2008	\$67,415.00	\$-
Mercer Borough	Construction	S-M	3/24/1999	\$258,315.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Mercer Water Company	Construction	W-P	6/8/1988	\$870,000.00	\$-
Mercer Water Company	Construction	W-P	7/18/1990	\$250,875.00	\$-
Reynolds Disposal Company	Construction	S-P	4/4/1990	\$350,000.00	\$-
Reynolds Disposal Company	Construction	S-P	11/9/2005	\$1,600,000.00	\$-
Rustic Acres Mobile Home Park	Construction	W-P	7/18/1990	\$35,254.00	\$-
Sandy Lake Borough	Construction	W-M	10/4/1988	\$330,500.00	\$-
Sandy Lake Borough	Construction	W-M	1/25/2012	\$712,260.00	\$-
Sandy Lake Township	Construction	S-M	4/24/2013	\$361,629.00	\$138,371.00
Sharon Tube Company	Construction	S-P	11/12/1992	\$2,074,178.00	\$-
Sharon, City of	D&E	S-M	8/22/1989	\$848,100.00	\$-
Sharon, City of	Construction	S-M	4/4/1990	\$2,031,722.00	\$-
Sharon, City of	Construction	S-M	4/24/1991	\$9,797,395.00	\$-
Sharon, City of	Construction	S-M	7/12/2000	\$1,127,401.00	\$-
Sharon, City of	Construction	F-M	7/12/2000	\$291,000.00	\$-
Sharon, City of	Construction	S-M	1/23/2007	\$15,000,000.00	\$-
Sharpsville Borough	Construction	W-M	7/21/2009	\$4,054,599.00	\$484,156.00
Shenango Township Municipal Authority	Construction	S-MA	8/22/1989	\$12,009,000.00	\$500,000.00
Shenango Township Municipal Authority	D&E	S-MA	10/23/2013	\$1,275,000.00	\$-
Stoneboro Borough	Construction	S-M	4/17/2007	\$694,300.00	\$-
				\$94,256,056.00	\$5,360,278.00
					\$99,616,334.00

**MIFFLIN**

Brown Township Municipal Authority	Construction	S-MA	6/8/1988	\$359,800.00	\$-
Burnham Borough	Construction	F-M	7/12/1995	\$247,000.00	\$-
Burnham Borough Authority	Construction	S-MA	7/18/2012	\$8,679,268.00	\$1,492,732.00
Derry Township Sanitary Sewer Authority	Construction	S-MA	11/18/1998	\$420,000.00	\$-
Derry Township Sanitary Sewer Authority	Construction	S-MA	1/22/2008	\$4,605,672.00	\$-
Granville Township	Construction	S-M	11/20/2002	\$500,000.00	\$-
Granville Township Municipal Authority	Construction	S-MA	10/30/1991	\$185,074.00	\$185,073.00
Juniata Terrace Borough	Construction	S-M	11/14/2001	\$176,308.00	\$176,308.00
Lewistown Borough	Construction	S-M	4/20/2011	\$8,730,500.00	\$8,730,500.00
Lewistown Borough Municipal Authority	Construction	W-MA	11/19/1997	\$7,875,000.00	\$-
Lewistown Borough Municipal Authority	Construction	W-MA	7/22/2014	\$4,000,000.00	\$-
Newton-Wayne Joint Municipal Authority	D&E	S-MA	9/14/2005	\$402,555.00	\$255,445.00
Newton-Wayne Joint Municipal Authority	Construction	S-MA	7/14/2008	\$8,370,053.00	\$1,121,967.00
Newton-Wayne Joint Municipal Authority	Construction	S-MA	1/26/2009	\$6,165,466.00	\$3,326,554.00
Oliver Township	Construction	S-M	10/27/2009	\$535,171.00	\$1,824,329.00
Union Township Municipal Authority	Construction	W-MA	9/26/1990	\$203,363.00	\$-
Union Township Municipal Authority	Construction	W-MA	11/12/1992	\$2,015,000.00	\$-
Union Township Municipal Authority	Construction	S-MA	3/20/1996	\$489,781.00	\$-
				\$53,960,011.00	\$17,112,908.00
					\$71,072,919.00

**MONROE**

Aqua PA	Construction	W-PIO	10/23/2007	\$2,045,000.00	\$-
Brodhead Creek Regional Authority	Construction	W-MA	10/30/1991	\$10,170,000.00	\$-
Brodhead Creek Regional Authority	Construction	W-MA	3/25/1998	\$1,531,175.00	\$-
Brodhead Creek Regional Authority	Construction	W-MA	7/17/2002	\$3,568,017.00	\$-
Brodhead Creek Regional Authority	Construction	W-MA	11/20/2002	\$5,995,000.00	\$-
Brodhead Creek Regional Authority	Construction	S-MA	7/20/2010	\$10,000,000.00	\$-
Coolbaugh Township	Construction	S-M	11/30/1994	\$10,414,800.00	\$-
Coolbaugh Township	Construction	S-M	11/30/1994	\$585,200.00	\$-
Coolbaugh Township	Construction	S-M	1/22/2008	\$1,831,383.00	\$415,406.00
Delaware Water Gap Borough	Construction	W-M	3/26/1997	\$738,000.00	\$-
Delaware Water Gap Borough	Construction	W-M	7/21/2009	\$180,000.00	\$-
East Stroudsburg Borough	Construction	S-M	12/7/1988	\$5,519,600.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
East Stroudsburg Borough	Construction	W-M	4/20/2009	\$1,214,000.00	\$-
East Stroudsburg Borough	Construction	W-M	10/26/2011	\$943,000.00	\$-
Hector & Angela Marrero	Construction	S-P	7/18/1990	\$367,650.00	\$-
Hector & Angela Marrero	Construction	W-P	9/26/1990	\$140,192.00	\$-
Le Chateau Mont de Ville Residents Association	Construction	S-P	7/17/2002	\$120,000.00	\$-
Manwalamink Water Company	Construction	W-P	10/4/1988	\$200,000.00	\$-
Mount Pocono Municipal Authority	D&E	S-MA	9/26/1990	\$133,732.00	\$-
Mount Pocono Municipal Authority	Construction	S-MA	4/24/1991	\$2,020,600.00	\$500,000.00
Mountain Top East Property Owners Association	Construction	W-P	11/30/1994	\$423,519.00	\$-
Mushroom Farms Property Owners Association	Construction	W-P	10/4/1988	\$60,000.00	\$-
Pennsylvania American Water Company	Construction	W-P	7/18/1990	\$463,000.00	\$-
Pennsylvania American Water Company	Construction	W-P	9/26/1990	\$263,441.00	\$-
Pennsylvania American Water Company	Construction	W-P	11/13/1996	\$8,863,441.00	\$-
Pennsylvania American Water Company	Construction	S-P	7/14/1999	\$4,187,500.00	\$-
Pleasant View Lake Property Owners Association	Construction	W-P	8/22/1989	\$44,000.00	\$-
Pocono Township	D&E	S-M	10/30/1991	\$350,000.00	\$-
Pocono Township	Construction	S-M	3/23/2010	\$-	\$11,700,000.00
Pocono Township	Construction	S-M	11/9/2010	\$8,300,000.00	\$-
Robinwood Village Recreation & Maint. Fund, Inc.	Construction	W-P	10/24/2006	\$270,300.00	\$-
Stillwater Sewer Corporation	Construction	S-P	7/18/2001	\$1,343,000.00	\$-
Stroud Township	Construction	S-M	10/4/1988	\$8,300,000.00	\$-
Stroudsburg Borough	Construction	S-M	6/8/1988	\$1,162,800.00	\$-
Tobyhanna Township Municipal Sewer Authority	Construction	S-M	3/20/1996	\$7,824,805.00	\$243,650.00
				\$99,573,155.00	\$12,859,056.00
					\$112,432,211.00
<b>MONTGOMERY</b>					
Aqua PA	Construction	W-P	7/23/2003	\$883,025.00	\$-
Audubon Water Company	Construction	W-P	3/20/1996	\$86,500.00	\$-
East Greenville Borough	Construction	W-M	12/7/1988	\$200,000.00	\$-
East Greenville Borough	Construction	W-M	11/19/2003	\$5,232,700.00	\$-
Hatfield Borough	Construction	S-M	12/7/1988	\$1,277,176.00	\$472,824.00
Lower Moreland Township Authority	Construction	S-MA	6/8/1988	\$2,164,930.00	\$-
Lower Perkiomen Valley Regional Sewer Authority	Construction	S-MA	9/14/2005	\$25,000,000.00	\$-
Lower Pottsgrove Township Authority	Construction	S-MA	5/24/2006	\$1,300,000.00	\$-
Molly's Run Country Kennels	Construction	S-P	3/24/2004	\$189,650.00	\$-
Montgomery County Redevelopment Authority	Construction	S-MA	7/7/2004	\$1,900,000.00	\$-
Norristown Municipal Waste Authority	Construction	S-MA	4/17/2007	\$4,962,907.00	\$-
Pottstown Borough Authority	Construction	S-MA	3/22/1995	\$1,957,500.00	\$-
Schwenksville Borough Authority	Construction	W-M	7/18/2001	\$609,117.00	\$-
Schwenksville Borough Authority	Construction	F-M	5/7/2003	\$80,000.00	\$-
Souderton Borough	Construction	S-M	6/8/1988	\$10,900,000.00	\$-
Telford Borough Authority	Construction	W-MA	3/15/1989	\$300,000.00	\$-
Towamencin Township	Construction	NPS-M	7/21/2009	\$-	\$281,964.00
Upper Hanover Township Sewer Authority	Construction	S-MA	5/7/2003	\$1,538,191.00	\$-
Upper Pottsgrove Township	Construction	S-M	11/12/1992	\$915,950.00	\$-
Upper Pottsgrove Township	Construction	S-M	11/30/1994	\$259,550.00	\$-
Upper Pottsgrove Township	Construction	S-M	11/30/1994	\$160,450.00	\$-
Upper Pottsgrove Township	Construction	W-M	7/17/2002	\$450,000.00	\$-
Upper Pottsgrove Township	Construction	S-M	4/20/2009	\$5,028,780.00	\$-
West Conshohocken Municipal Authority	Construction	S-MA	7/6/2005	\$604,000.00	\$-
Whitemarsh Township	Construction	NPS-M	7/21/2009	\$-	\$618,485.00
				\$66,000,426.00	\$1,373,273.00
					\$67,373,699.00
<b>MONTOUR</b>					
Cooper Township Municipal Authority	Construction	S-MA	4/24/2013	\$3,850,000.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Danville Municipal Authority	Construction	S-MA	3/23/2010	\$-	\$12,119,000.00
Danville Municipal Authority	Construction	S-MA	4/22/2014	\$7,809,000.00	\$-
DeLong Green Acres Personal Care Home	Construction	W-PNIO	7/21/2009	\$50,000.00	\$-
Montour County Conservation District	Construction	NPS-MA	4/20/2011	\$-	\$495,000.00
Valley Township Municipal Authority	Construction	S-MA	4/4/1990	\$305,000.00	\$-
Valley Township Municipal Authority	Construction	S-MA	11/14/2001	\$1,820,193.00	\$-
				\$13,834,193.00	\$12,614,000.00
					\$26,448,193.00

**NORTHAMPTON**

Bangor Borough Authority	Construction	S-MA	8/22/1989	\$8,285,200.00	\$-
Bangor Borough Authority	Construction	S-MA	7/21/2009	\$678,500.00	\$-
Bath Borough Authority	Construction	W-MA	11/12/1992	\$273,800.00	\$-
Bethlehem Authority	Construction	W-MA	8/22/1989	\$1,150,000.00	\$-
Bethlehem Authority	Construction	W-MA	7/16/1997	\$20,000,000.00	\$-
Bethlehem City	Construction	S-M	7/20/2011	\$9,429,730.00	\$-
Bethlehem City	Construction	S-M	1/21/2014	\$9,487,000.00	\$-
East Allen Municipal Authority	Construction	W-MA	4/20/2011	\$3,739,936.00	\$-
East Allen Township Municipal Authority	Construction	W-MA	11/13/1996	\$527,000.00	\$-
East Allen Township Municipal Authority	Construction	W-MA	10/27/2009	\$2,300,628.00	\$-
East Bangor Municipal Authority	Construction	S-MA	4/22/1992	\$1,335,579.00	\$250,000.00
East Bangor Municipal Authority	Construction	W-MA	11/13/1996	\$500,000.00	\$-
Easton Suburban Water Authority	Construction	W-MA	3/15/1989	\$525,000.00	\$-
Easton Suburban Water Authority	Construction	W-MA	3/25/1998	\$1,395,000.00	\$-
Easton Suburban Water Authority	Construction	W-MA	7/6/2005	\$7,546,000.00	\$-
Easton Suburban Water Authority	Construction	W-MA	7/17/2007	\$10,000,000.00	\$-
Easton Suburban Water Authority	Construction	W-MA	1/22/2008	\$3,186,000.00	\$-
Easton Suburban Water Authority	Construction	W-MA	3/23/2010	\$5,270,000.00	\$-
Foulk Warehousing, Inc.	Construction	S-P	10/24/2006	\$3,126,141.00	\$-
Lehigh Township Municipal Authority	Construction	S-MA	11/29/1995	\$6,000,000.00	\$-
Lehigh Township Municipal Authority	Construction	S-MA	11/29/1995	\$1,056,500.00	\$-
Lehigh Township Municipal Authority	Construction	W-MA	11/15/2000	\$250,000.00	\$-
Lehigh Township Municipal Authority	Construction	W-MA	11/9/2005	\$483,000.00	\$-
Lower Saucon Township	Construction	S-M	6/8/1988	\$4,877,000.00	\$-
Nazareth Borough Municipal Authority	Construction	S-MA	12/6/1989	\$790,000.00	\$-
Northampton Borough Municipal Authority	Construction	S-M	6/8/1988	\$6,000,000.00	\$-
Portland Borough	D&E	S-M	11/17/2004	\$270,200.00	\$-
Portland Borough	Construction	S-M	9/14/2005	\$4,385,555.00	\$1,120,857.00
Portland Borough	Construction	S-M	7/17/2007	\$8,118,435.00	\$728,211.00
Portland Borough Authority	Construction	W-MA	11/29/1995	\$685,000.00	\$-
SDC Bethlehem Property	Construction	S-P	5/24/2006	\$7,500,000.00	\$-
Stockertown Borough	Construction	S-M	11/12/1992	\$756,000.00	\$-
Tatamy Borough Sewer Authority	Construction	S-MA	4/22/1992	\$680,000.00	\$-
Tatamy Borough Sewer Authority	Construction	S-MA	4/22/1992	\$2,200,000.00	\$250,000.00
Tishuk, Arlene (Riverby Corp./Riversedge MHP)	Construction	W-P	11/17/2004	\$101,500.00	\$-
Walnutport Authority	Construction	W-MA	12/6/1989	\$414,075.00	\$-
Wind Gap Municipal Authority	Construction	S-MA	12/7/1988	\$2,950,000.00	\$-
				\$136,272,779.00	\$2,349,068.00
					\$138,621,847.00

**NORTHUMBERLAND**

Aqua PA	Construction	W-P	3/22/2000	\$651,125.00	\$-
Aqua PA	Construction	W-P	7/17/2002	\$671,700.00	\$-
Aqua PA	Construction	W-P	11/17/2004	\$1,054,868.00	\$-
Aqua PA	Construction	W-P	10/23/2007	\$1,708,100.00	\$-
Aqua PA	Construction	W-P	10/27/2008	\$2,260,000.00	\$-
Astro Village Mobile Home Park	Construction	S-P	4/4/1990	\$120,139.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Borough of Northumberland	Construction	S-M	7/22/2014	\$13,785,287.00	\$-
Coal Township	Construction	W-M	4/24/1991	\$100,500.00	\$100,500.00
Delaware Township Municipal Authority	Construction	S-MA	7/21/1993	\$774,400.00	\$-
Delaware Township Municipal Authority	Construction	S-MA	7/20/2011	\$8,461,975.00	\$2,338,025.00
Furmano Foods—Waste to Energy	Construction	S-PIO	10/26/2011	\$9,000,000.00	\$-
Kulpmont Marion Heights Joint Municipal Authority	Construction	S-MA	11/19/2003	\$3,750,000.00	\$-
Lewis Township	Construction	S-M	7/20/2011	\$2,731,352.00	\$2,311,903.00
Lower Mahanoy Township Municipal Authority	Construction	W-MA	4/24/1991	\$186,500.00	\$186,500.00
Lower Mahanoy Township Municipal Authority	Construction	S-MA	3/21/2001	\$1,452,100.00	\$-
Milton Regional Sewer Authority	Construction	S-MA	3/21/2001	\$578,940.00	\$-
Milton Regional Sewer Authority	Construction	S-MA	11/14/2001	\$1,480,435.00	\$1,651,780.00
Milton Regional Sewer Authority	Construction	S-MA	3/23/2005	\$8,170,836.00	\$-
Mount Carmel Municipal Authority	Construction	F-MA	7/12/1995	\$668,169.00	\$-
Mount Carmel Municipal Authority	Construction	S-MA	3/20/1996	\$235,000.00	\$-
Mount Carmel Municipal Authority	Construction	S-MA	3/22/2006	\$2,268,011.00	\$2,509,766.00
Mount Carmel Municipal Authority	Construction	S-MA	7/14/2008	\$4,731,043.00	\$-
Mount Carmel Municipal Authority	Construction	S-MA	4/20/2009	\$2,875,017.00	\$18,811,256.00
Mount Carmel Municipal Authority	Construction	S-MA	10/26/2011	\$1,508,726.00	\$-
Mount Carmel Municipal Authority	Construction	F-MA	7/20/2010	\$-	\$1,398,111.00
Northumberland Borough	Construction	S-M	10/4/1988	\$605,494.00	\$-
Northumberland Borough	Construction	F-M	11/14/2001	\$1,113,715.00	\$-
Point Township Sewer Authority	Construction	S-MA	1/21/2014	\$1,055,202.00	\$7,478,480.00
Ralpho Township Municipal Authority	Construction	W-MA	4/4/1990	\$490,000.00	\$-
Ralpho Township Municipal Authority	Construction	S-MA	3/24/1993	\$1,976,199.00	\$-
Ralpho Township Municipal Authority	Construction	S-MA	11/19/2003	\$1,988,000.00	\$-
Shamokin Township	D&E	S-M	3/24/1993	\$30,800.00	\$-
Shamokin-Coal Township Joint Sewer Authority	Construction	S-MA	7/20/2011	\$7,760,000.00	\$12,240,000.00
Sunbury City Municipal Authority	Construction	S-MA	11/15/2000	\$15,000,000.00	\$-
Sunbury City Municipal Authority	Construction	S-MA	7/18/2006	\$8,000,000.00	\$-
Sunbury City Municipal Authority	Construction	W-MA	7/21/2009	\$3,324,114.00	\$-
Sunbury City Municipal Authority	Construction	S-MA	3/23/2010	\$1,893,195.00	\$-
Sunnyside/Overlook Municipal Authority	Construction	S-MA	7/23/2003	\$1,099,561.00	\$875,039.00
The Municipal Authority of the City of Sunbury	Construction	W-MA	4/24/2013	\$3,085,000.00	\$-
Turbotville Borough Municipal Authority	Construction	W-MA	10/4/2000	\$2,068,450.00	\$-
Zerbe Township	Construction	S-M	4/24/2013	\$2,934,659.00	\$1,158,311.00
				\$121,648,612.00	\$51,059,671.00
					\$172,708,283.00
<b>PERRY</b>					
Blain Borough	Construction	W-M	3/22/2006	\$474,000.00	\$-
Bloomfield Borough Water Authority	Construction	W-MA	9/26/1990	\$475,350.00	\$-
Duncannon Borough Municipal Authority	Construction	S-MA	4/22/1992	\$5,109,570.00	\$343,000.00
Duncannon Borough Municipal Authority	Construction	S-MA	7/18/2001	\$572,000.00	\$-
Howe Township Municipal Authority	D&E	S-MA	10/23/2013	\$460,000.00	\$-
Keystone Area Council, Boy Scouts of America	Construction	S-P	3/20/2002	\$1,192,000.00	\$-
Liverpool Municipal Authority	Construction	S-MA	7/18/2001	\$780,000.00	\$780,000.00
Liverpool Municipal Authority	Construction	W-MA	4/20/2009	\$969,823.00	\$-
Marysville Borough	Construction	S-M	11/15/2000	\$4,800,000.00	\$-
Marysville Borough	Construction	S-M	1/25/2012	\$4,262,343.00	\$982,043.00
Millerstown Borough	Construction	W-M	7/20/1994	\$316,256.00	\$-
Millerstown Municipal Authority	Construction	S-MA	10/26/2011	\$1,807,500.00	\$-
New Buffalo Borough	D&E	S-M	7/7/2004	\$109,922.00	\$-
New Buffalo Borough	Construction	S-M	10/23/2007	\$1,013,458.00	\$306,584.00
Newport Borough Water Authority	Construction	W-MA	7/12/2000	\$570,000.00	\$-
Newport Borough Water Authority	D&E	W-MA	7/17/2002	\$250,000.00	\$-
Newport Borough Water Authority	Construction	W-MA	7/21/2009	\$436,856.00	\$7,018,965.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Penn Township Municipal Authority	Construction	S-MA	1/30/1991	\$2,004,000.00	\$157,000.00
Penn Township Municipal Authority	D&E	S-MA	7/18/2001	\$380,000.00	\$-
Penn Township Municipal Authority	Construction	S-MA	7/7/2004	\$6,023,500.00	\$-
				\$32,006,578.00	\$9,587,592.00
					\$41,594,170.00

**PHILADELPHIA**

1300 North Second LP	Construction	S-P	1/23/2007	\$7,601,250.00	\$-
Cranaleith Spiritual Center	Construction	NPS-PNIO	10/23/2013	\$160,000.00	\$-
Essington Avenue Partners, LLP	Construction	S-P	1/5/2011	\$11,000,000.00	\$-
First Philadelphia Holdings, LLC	Construction	S-P	10/24/2006	\$5,500,000.00	\$-
Jarynn, L.P.	Construction	NPS-PIO	1/15/2015	\$3,500,000.00	\$-
New Century Petroleum	Construction	S-P	9/1/2006	\$5,090,000.00	\$-
PA Cleanways	Construction	NPS-PNIO	7/21/2009	\$-	\$174,698.00
PA Horticultural Society	Construction	NPS-PNIO	7/21/2009	\$-	\$1,838,500.00
Philadelphia Authority for Industrial Development	Construction	S-MA	3/20/1996	\$397,291.00	\$-
Philadelphia Authority for Industrial Development	Construction	F-MA	3/20/1996	\$1,661,548.00	\$-
Philadelphia Authority for Industrial Development	Construction	W-MA	3/20/1996	\$140,246.00	\$-
Philadelphia Authority for Industrial Development	Construction	S-P	11/17/2004	\$1,435,288.00	\$-
Philadelphia Authority for Industrial Development	Construction	W-P	11/17/2004	\$314,725.00	\$-
Philadelphia City	Construction	W-M	1/30/1991	\$20,000,000.00	\$-
Philadelphia City	Construction	W-M	3/25/1998	\$6,700,000.00	\$-
Philadelphia City	Construction	S-M	10/24/2006	\$6,000,000.00	\$-
Philadelphia City	Construction	S-M	4/20/2009	\$84,759,263.00	\$-
Philadelphia City	Construction	F-M	4/20/2009	\$30,000,000.00	\$-
Philadelphia City	Construction	W-M	4/20/2009	\$42,886,030.00	\$-
Philadelphia City	Construction	W-M	4/20/2009	\$57,268,193.00	\$-
Philadelphia City	Construction	NPS-M	7/20/2010	\$-	\$2,354,019.00
Schuylkill Center for Environmental Education	Construction	NPS-PNIO	7/21/2009	\$-	\$20,000.00
Temple Univ.-Commonwealth System of Higher Educ.	Construction	NPS-PNIO	4/20/2016	\$6,747,933.00	\$-
TKMG Associates, LP	Construction	NPS-PIO	10/22/2014	\$2,594,650.00	\$-
				\$293,756,417.00	\$4,387,217.00
					\$298,143,634.00

**PIKE**

Aqua PA	Construction	W-P	3/20/2002	\$2,201,840.00	\$-
Aqua PA	Construction	W-P	7/17/2002	\$600,000.00	\$493,000.00
Aqua PA	Construction	W-P	3/23/2005	\$2,249,960.00	\$-
Clean Treatment Sewer Company	Construction	S-P	4/24/1991	\$225,000.00	\$225,000.00
Hemlock Farms Community Association	Construction	W-P	10/4/2000	\$5,992,000.00	\$-
Hemlock Farms Community Association	Construction	W-PNIO	4/22/2014	\$1,200,000.00	\$-
Hitching Post Mobile Home Park	Construction	S-P	7/18/1990	\$53,285.00	\$-
Lake Adventure Community Association	Construction	S-P	11/19/2003	\$2,625,700.00	\$-
Little Washington Wastewater Company	Construction	S-P	11/29/1995	\$83,287.00	\$-
Matamoras Borough Municipal Authority	Construction	W-MA	7/21/2009	\$1,000,000.00	\$-
Milford Borough Municipal Authority	Construction	W-MA	7/15/1998	\$3,482,811.00	\$-
Milford Borough Municipal Authority	Construction	W-MA	7/21/2009	\$234,994.00	\$-
Milford Borough Municipal Authority	Construction	W-MA	7/21/2009	\$22,495.00	\$-
Milford Dry Cleaners & Laundromat	Construction	S-P	7/16/1997	\$49,062.00	\$-
Saville Rustin Water Company	Construction	W-P	7/14/1999	\$285,000.00	\$-
Shohola Township	Construction	NPS-M	7/21/2009	\$-	\$494,417.00
Wheatfield Village Homeowners Association	Construction	S-P	3/22/2000	\$82,400.00	\$-
				\$20,387,834.00	\$1,212,417.00
					\$21,600,251.00

**POTTER**

Abbott Township	Construction	S-M	11/15/2000	\$-	\$144,490.00
Abbott Township	Construction	S-M	7/17/2002	\$-	\$1,200,813.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Austin Borough	Construction	W-M	6/8/1988	\$589,013.00	\$-
Austin Borough	Construction	W-M	10/24/2006	\$-	\$937,300.00
Coudersport Area Municipal Authority	Construction	S-MA	3/22/2000	\$6,585,000.00	\$1,000,000.00
Coudersport Borough Authority	Construction	W-MA	5/7/2003	\$7,877,743.00	\$-
Galeton Borough Authority	Construction	W-MA	6/8/1988	\$230,850.00	\$-
Galeton Borough Authority	Construction	S-MA	7/18/2006	\$4,905,857.00	\$771,143.00
Galeton Borough Authority	Construction	S-MA	7/21/2009	\$-	\$2,862,000.00
Galeton Borough Authority	Construction	W-MA	7/18/2012	\$520,127.00	\$-
Galeton Borough Authority	Construction	S-MA	4/24/2013	\$1,369,000.00	\$-
Shinglehouse Borough	D&E	S-M	11/29/1995	\$38,500.00	\$-
Shinglehouse Borough	Construction	S-M	11/19/1997	\$267,493.00	\$152,007.00
Ulysses Municipal Authority	Construction	S-MA	10/4/2000	\$365,000.00	\$365,000.00
				\$22,748,583.00	\$7,432,753.00
					\$30,181,336.00

**SCHUYLKILL**

Ashland Area Municipal Authority	Construction	W-MA	10/22/2014	\$1,675,000.00	\$-
Ashland Area Municipal Authority	Construction	W-MA	7/21/1993	\$2,212,944.00	\$-
Ashland Area Municipal Authority	Construction	W-MA	3/21/2001	\$115,650.00	\$-
Ashland Area Municipal Authority	Construction	W-MA	7/21/2009	\$646,650.00	\$-
Auburn Municipal Authority	Construction	S-MA	9/26/1990	\$1,705,000.00	\$500,000.00
Auburn Municipal Authority	D&E	S-MA	4/22/1992	\$300,000.00	\$-
Auburn Municipal Authority	Construction	W-MA	11/12/1992	\$250,000.00	\$-
Auburn Municipal Authority	Construction	W-MA	7/23/2003	\$255,365.00	\$-
Auburn Municipal Authority	Construction	W-MA	7/20/2010	\$659,700.00	\$-
Blythe Township Municipal Authority	Construction	W-MA	9/26/1990	\$351,925.00	\$-
Blythe Township Municipal Authority	Construction	W-MA	4/24/1991	\$849,084.00	\$-
Blythe Township Municipal Authority	Construction	W-MA	3/23/1994	\$1,525,000.00	\$-
Blythe Township Municipal Authority	Construction	W-MA	7/6/2005	\$1,091,862.00	\$-
Blythe Township Municipal Authority	Construction	W-MA	1/25/2012	\$1,825,000.00	\$-
Branch Township Municipal Authority	D&E	S-MA	7/18/2001	\$350,000.00	\$-
Branch-Cass Regional Sewer Authority	Construction	S-MA	7/17/2002	\$15,925,729.00	\$762,536.00
Cass Township	D&E	S-M	11/17/1999	\$350,000.00	\$-
Cressona Borough Authority	Construction	S-MA	7/8/1992	\$2,985,475.00	\$-
Deer Lake Municipal Authority	Construction	S-MA	4/4/1990	\$40,000.00	\$-
Delano Township	D&E	S-M	3/21/2001	\$130,000.00	\$-
Delano Township	Construction	S-M	4/17/2007	\$1,971,346.00	\$958,553.00
Eagle Rock Community Association	Construction	W-P	6/8/1988	\$585,750.00	\$-
Foster Township	Construction	S-M	11/20/2002	\$400,500.00	\$1,905,000.00
Frackville Area Municipal Authority	Construction	S-MA	7/21/2009	\$940,349.00	\$-
Frailey Township	D&E	S-M	4/24/1991	\$94,517.00	\$-
Frailey Township	Construction	S-M	4/22/1992	\$1,027,928.00	\$250,000.00
Greater Pottsville Area Sewer Authority	Construction	S-MA	11/30/1994	\$761,775.00	\$-
Greater Pottsville Area Sewer Authority	Construction	S-MA	3/25/1998	\$3,810,125.00	\$-
Greater Pottsville Area Sewer Authority	Construction	S-MA	11/17/1999	\$4,107,180.00	\$-
Greater Pottsville Area Sewer Authority	Construction	S-MA	3/24/2004	\$20,000,000.00	\$-
Greater Pottsville Area Sewer Authority	Construction	S-MA	3/23/2005	\$14,838,585.00	\$-
Hawk Mountain Council, Boy Scouts of America	Construction	S-P	3/22/2000	\$1,200,000.00	\$-
Hegins-Hubley Authority	Construction	W-MA	4/24/1991	\$374,901.00	\$-
Hegins-Hubley Authority	Construction	W-MA	7/18/2001	\$3,316,000.00	\$-
Hubley Township Authority	Construction	W-MA	3/23/1994	\$1,688,830.00	\$250,000.00
Keystone Anthracite Co., Inc.	Construction	NPS-PNIO	7/22/2015	\$2,620,736.00	\$-
Lansford-Coaldale Joint Water Authority	Construction	W-MA	4/4/1990	\$1,526,466.00	\$-
Mahanoy City Sewer Authority	Construction	S-MA	7/6/2005	\$3,000,000.00	\$-
Mahanoy City Sewer Authority	Construction	S-MA	7/21/2009	\$210,918.00	\$-
Mahanoy Township Authority	D&E	W-MA	12/6/1989	\$175,000.00	\$175,000.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Mahanoy Township Authority	Construction	W-MA	7/18/1990	\$3,020,000.00	\$75,000.00
Mahanoy Township Authority	Construction	W-MA	4/22/1992	\$2,304,000.00	\$-
Mahanoy Township Authority	Construction	W-MA	3/23/1994	\$6,216,110.00	\$-
Mahanoy Township Authority	Construction	W-MA	1/25/2006	\$5,402,827.00	\$1,573,873.00
Mahanoy Township Authority	Construction	W-MA	7/21/2009	\$833,333.00	\$-
Mahanoy Township Authority	Construction	W-MA	10/21/2015	\$2,800,000.00	\$-
Mary-D Community Association	Construction	W-P	7/18/1990	\$253,700.00	\$-
Mary-D Community Association	Construction	W-P	3/22/2000	\$124,127.00	\$124,128.00
McAdoo Borough Sewer Authority	D&E	S-MA	11/17/1999	\$350,000.00	\$-
McAdoo Borough Sewer Authority	Construction	S-MA	10/24/2006	\$6,961,187.00	\$516,443.00
Minersville Borough Municipal Authority	Construction	W-MA	3/24/1993	\$2,372,000.00	\$-
Minersville Borough Municipal Authority	Construction	W-MA	3/24/1999	\$2,448,476.00	\$-
Minersville Sewer Authority	Construction	S-MA	7/18/2006	\$4,136,400.00	\$-
Minersville Sewer Authority	Construction	S-MA	7/21/2009	\$-	\$2,270,500.00
Mountain Spring Water, Inc.	Construction	W-P	12/7/1988	\$97,446.00	\$121,754.00
New Ringgold Borough	D&E	S-M	11/14/2001	\$209,500.00	\$-
New Ringgold Borough	Construction	S-M	11/17/2004	\$301,202.00	\$1,159,498.00
New Ringgold Borough	Construction	S-M	3/23/2005	\$1,154,086.00	\$1,484,114.00
North Manheim Township Authority	Construction	S-MA	3/24/1993	\$382,250.00	\$250,000.00
North Manheim Township Authority	Construction	S-MA	3/20/2002	\$251,550.00	\$-
Northeastern Schuylkill Joint Municipal Authority	D&E	S-MA	7/17/1996	\$321,500.00	\$-
Northeastern Schuylkill Joint Municipal Authority	Construction	S-MA	3/22/2000	\$530,250.00	\$-
Northeastern Schuylkill Joint Municipal Authority	Construction	S-MA	3/22/2000	\$558,786.00	\$-
Norwegian Township	D&E	S-M	9/26/1990	\$186,018.00	\$-
Norwegian Township	Construction	S-M	4/22/1992	\$796,244.00	\$347,818.00
Orwigsburg Borough	Construction	W-M	7/18/1990	\$2,165,441.00	\$-
Orwigsburg Borough	Construction	W-M	11/9/2005	\$6,510,000.00	\$-
Orwigsburg Municipal Authority	Construction	S-MA	11/18/1998	\$250,000.00	\$-
Orwigsburg Municipal Authority	Construction	S-MA	3/20/2002	\$3,842,495.00	\$-
Pine Grove Borough	Construction	W-M	10/30/1991	\$2,457,698.00	\$-
Pine Grove Borough	Construction	W-M	7/21/2009	\$2,026,440.00	\$-
Pine Grove Joint Treatment Authority	Construction	S-MA	3/22/2006	\$94,940.00	\$105,060.00
Port Clinton Borough	D&E	S-M	7/20/2010	\$-	\$265,900.00
Port Clinton Water Co-Op Association	D&E	W-P	9/26/1990	\$61,210.00	\$-
Port Clinton Water Co-Op Association	Construction	W-P	4/24/1991	\$57,415.00	\$92,385.00
Porter-Tower Joint Municipal Authority	Construction	S-MA	7/17/2007	\$3,156,000.00	\$-
Pottsville City	Construction	F-M	11/30/1994	\$331,775.00	\$-
Ringtown Borough	Construction	W-M	11/12/1992	\$305,000.00	\$-
Rush Township	D&E	S-M	7/18/1990	\$100,350.00	\$-
Rush Township	Construction	S-M	10/30/1991	\$2,400,000.00	\$500,000.00
Rush Township	Construction	S-M	3/22/2000	\$202,000.00	\$-
Rush Township	Construction	S-M	3/22/2000	\$1,417,567.00	\$-
Schuylkill County Municipal Authority	D&E	W-MA	8/22/1989	\$2,434,000.00	\$250,000.00
Schuylkill County Municipal Authority	Construction	S-MA	1/30/1991	\$1,523,533.00	\$-
Schuylkill County Municipal Authority	Construction	W-MA	1/30/1991	\$9,095,000.00	\$-
Schuylkill County Municipal Authority	Construction	W-MA	11/12/1992	\$2,867,000.00	\$-
Schuylkill County Municipal Authority	Construction	W-MA	3/26/1997	\$4,225,000.00	\$250,000.00
Schuylkill County Municipal Authority	Construction	S-MA	3/26/1997	\$999,415.00	\$-
Schuylkill County Municipal Authority	Construction	W-MA	3/26/1997	\$446,700.00	\$-
Schuylkill County Municipal Authority	Construction	W-MA	3/26/1997	\$549,800.00	\$250,000.00
Schuylkill County Municipal Authority	Construction	W-MA	11/18/1998	\$1,790,500.00	\$-
Schuylkill County Municipal Authority	Construction	W-MA	7/14/1999	\$790,000.00	\$-
Schuylkill County Municipal Authority	Construction	W-MA	7/21/2009	\$7,021,200.00	\$-
Schuylkill County Municipal Authority	Construction	S-MA	7/20/2011	\$12,454,430.00	\$1,545,570.00
Schuylkill County Municipal Authority	Construction	W-MA	1/21/2014	\$4,000,000.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Schuylkill County Municipal Authority	Construction	W-MA	10/21/2015	\$489,950.00	\$3,210,050.00
Schuylkill County Municipal Authority	Construction	W-MA	1/20/2016	\$6,400,000.00	
Schuylkill Haven Borough	Construction	W-M	3/15/1989	\$403,600.00	\$-
Schuylkill Haven Borough	Construction	W-M	7/12/1995	\$890,000.00	\$-
Schuylkill Haven Borough	Construction	W-M	11/19/1997	\$2,861,000.00	\$-
Schuylkill Haven Borough	Construction	W-M	7/12/2000	\$4,436,970.00	\$-
Schuylkill Haven Borough	Construction	W-M	11/19/2003	\$3,420,614.00	\$-
Schuylkill Haven Borough	Construction	W-M	3/23/2005	\$2,750,000.00	\$-
Schuylkill Valley Sewer Authority	Construction	S-MA	11/19/2003	\$17,623,500.00	\$1,118,000.00
Shenandoah Borough Municipal Authority	D&E	W-MA	8/22/1989	\$1,170,250.00	\$250,000.00
Shenandoah Borough Municipal Authority	Construction	W-MA	9/26/1990	\$1,054,700.00	\$-
Shenandoah Borough Municipal Authority	Construction	W-MA	11/13/1996	\$6,199,120.00	\$-
Shenandoah Municipal Sewer Authority	Construction	S-MA	12/6/1989	\$108,500.00	\$108,500.00
Tamaqua Area Water Authority	Construction	W-MA	3/22/1994	\$13,550,000.00	\$-
Tamaqua Area Water Authority	Construction	W-MA	11/14/2001	\$600,000.00	\$-
Tamaqua Borough Authority	Construction	S-MA	11/15/2000	\$367,500.00	\$1,102,500.00
Tower City Borough Authority	Construction	W-MA	4/22/1992	\$287,500.00	\$-
Tower City Borough Authority	D&E	W-MA	7/15/1998	\$524,900.00	\$-
Tremont Municipal Authority	Construction	S-MA	10/24/2006	\$2,912,413.00	\$3,222,857.00
Tremont Water & Gas Company	Construction	W-P	4/4/1990	\$20,000.00	\$-
West Mahanoy Township	Construction	S-M	7/14/2008	\$6,573,638.00	\$526,362.00
West Mahanoy Township	Construction	S-M	1/26/2009	\$5,566,994.00	\$1,533,006.00
				\$289,692,340.00	\$27,054,407.00
					\$316,746,747.00
<b>SNYDER</b>					
Adams Township Municipal Authority	Construction	W-MA	3/22/2000	\$117,000.00	\$-
Beavertown Municipal Authority	Construction	S-MA	7/18/2001	\$3,556,494.00	\$196,756.00
Freeburg Municipal Authority	Construction	W-MA	3/23/2010	\$1,096,317.00	\$476,390.00
Hummels Wharf Municipal Authority	Construction	S-MA	3/24/2004	\$1,721,729.00	\$-
Kratzerville Municipal Authority	Construction	W-MA	10/4/1988	\$403,860.00	\$11,455.00
Kreamer Municipal Authority	Construction	W-MA	12/7/1988	\$101,325.00	\$101,325.00
Kreamer Municipal Authority	Construction	S-MA	1/22/2008	\$1,687,478.00	\$-
McClure Municipal Authority	Construction	S-MA	10/4/1988	\$105,000.00	\$-
McClure Municipal Authority	Construction	S-MA	3/23/2005	\$1,784,860.00	\$-
Middleburg Municipal Authority	Construction	W-MA	6/8/1988	\$117,600.00	\$-
Middleburg Municipal Authority	Construction	W-MA	8/22/1989	\$400,000.00	\$110,000.00
Middleburg Municipal Authority	Construction	S-MA	1/25/2012	\$2,250,000.00	\$-
Perry Township Municipal Authority	Construction	S-MA	6/8/1988	\$215,000.00	\$-
Shamokin Dam Borough	Construction	W-M	4/4/1990	\$377,500.00	\$-
Shamokin Dam Borough	Construction	W-M	3/22/2000	\$712,000.00	\$-
Union-Chapman Regional Authority	D&E	S-MA	7/15/1998	\$350,000.00	\$-
Union-Chapman Regional Authority	Construction	S-MA	11/19/2003	\$28,360.00	\$2,844,875.00
				\$15,024,523.00	\$3,740,801.00
					\$18,765,324.00
<b>SOMERSET</b>					
Berlin Borough	Construction	S-M	4/4/1990	\$1,096,000.00	\$-
Berlin Borough Municipal Authority	Construction	W-MA	7/7/2004	\$1,556,000.00	\$-
Borough of Windber	Construction	S-M	10/21/2015	\$1,197,000.00	\$-
Boswell Borough Municipal Authority	Construction	W-MA	11/12/1992	\$282,000.00	\$-
Central City Water Authority	Construction	W-MA	1/30/1991	\$526,882.00	\$-
Central City Water Authority	Construction	W-MA	10/26/2011	\$885,604.00	\$-
Conemaugh Township	Construction	S-M	10/30/1991	\$373,392.00	\$-
Conemaugh Township	Construction	S-M	11/12/1992	\$185,000.00	\$185,000.00
Conemaugh Township	Construction	S-M	3/22/1995	\$106,000.00	\$-
Conemaugh Township	Construction	S-M	7/17/1996	\$695,500.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Conemaugh Township	Construction	S-M	7/17/1996	\$3,600,470.00	\$-
Conemaugh Township	Construction	S-M	7/7/2004	\$5,900,000.00	\$-
Conemaugh Township	Construction	S-M	1/22/2008	\$12,711,384.00	\$2,688,616.00
Conemaugh Township Municipal Authority	Construction	W-MA	6/8/1988	\$1,080,000.00	\$-
Conemaugh Township Municipal Authority	Construction	W-MA	11/12/1992	\$300,000.00	\$-
Conemaugh Township Municipal Authority	Construction	W-MA	7/12/1995	\$390,000.00	\$-
Conemaugh Township Municipal Authority	Construction	W-MA	3/20/1996	\$450,000.00	\$-
Conemaugh Township Municipal Authority	Construction	W-MA	7/23/2003	\$1,287,250.00	\$-
Confluence Borough Municipal Authority	Construction	W-MA	7/14/1999	\$2,950,000.00	\$250,000.00
Elk Lick Township	D&E	S-M	5/7/2003	\$220,000.00	\$-
Elk Lick Township	Construction	S-M	7/6/2005	\$-	\$3,895,594.00
Garrett Borough	Construction	W-M	11/19/2003	\$151,000.00	\$499,000.00
Genesis, Inc.	Construction	S-P	3/24/2004	\$324,500.00	\$-
Gray Area Water Authority	Construction	W-MA	11/29/1995	\$398,000.00	\$-
Indian Lake Borough	Construction	W-M	10/4/2000	\$429,750.00	\$-
Jefferson Township Water and Sewer Authority	Construction	W-MA	7/18/2012	\$768,111.00	\$550,889.00
Jenner Area Joint Sewer Authority	Construction	S-MA	7/17/1996	\$1,103,000.00	\$-
Jenner Area Joint Sewer Authority	Construction	S-MA	3/20/2002	\$1,537,500.00	\$-
Jennerstown Municipal Authority	Construction	W-MA	3/24/1993	\$688,300.00	\$-
Jennerstown Municipal Authority	Construction	W-MA	7/12/2000	\$693,100.00	\$-
Laurel Highlands Municipal Authority	Construction	S-MA	7/23/2003	\$331,952.00	\$1,318,048.00
Lincoln Township Municipal Authority	Construction	W-MA	8/22/1989	\$300,000.00	\$-
Lincoln Township Municipal Authority	Construction	W-MA	3/25/1998	\$1,322,255.00	\$175,000.00
Meyersdale Borough	Construction	S-M	11/17/1999	\$601,371.00	\$-
Meyersdale Borough	Construction	S-M	3/24/2004	\$3,250,000.00	\$-
Meyersdale Borough	Construction	S-M	4/20/2009	\$2,389,000.00	\$-
Meyersdale Municipal Authority	Construction	W-MA	3/15/1989	\$1,554,421.00	\$250,000.00
Meyersdale Municipal Authority	Construction	W-MA	11/15/2000	\$358,750.00	\$1,076,250.00
Paint Borough	Construction	F-M	7/16/1997	\$335,650.00	\$-
Paint Township	Construction	S-M	3/23/2010	\$1,225,000.00	\$3,855,600.00
Rockingham Water Association	D&E	W-P	12/6/1989	\$7,500.00	\$7,500.00
Rockingham Water Association	D&E	W-P	11/9/2005	\$46,800.00	\$15,700.00
Rockwood Borough Municipal Authority	Construction	S-MA	4/24/1991	\$966,906.00	\$-
Rockwood Borough Municipal Authority	Construction	W-MA	7/17/1996	\$850,000.00	\$-
Rockwood Borough Municipal Authority	Construction	S-MA	3/22/2006	\$332,290.00	\$367,710.00
Seven Springs Borough Municipal Authority	Construction	W-MA	4/20/2011	\$1,507,500.00	\$-
Shade Central City Joint Authority	Construction	S-MA	11/19/1997	\$900,000.00	\$-
Shade Central City Joint Authority	Construction	S-MA	11/15/2000	\$266,250.00	\$798,750.00
Shanksville Borough	Construction	S-M	7/7/2004	\$58,270.00	\$1,791,730.00
Somerset Boro Municipal Authority	Construction	W-MA	4/20/2016	\$1,806,000.00	\$-
Somerset Borough	Construction	W-M	1/25/2012	\$1,950,000.00	\$-
Somerset Borough Municipal Authority	Construction	S-MA	7/12/1995	\$2,200,000.00	\$-
Somerset Borough Municipal Authority	Construction	S-MA	3/25/1998	\$524,116.00	\$-
Somerset Borough Municipal Authority	Construction	W-MA	7/12/2000	\$890,000.00	\$-
Somerset County General Authority	Construction	W-MA	1/25/2006	\$5,000,000.00	\$-
Somerset Township Municipal Authority	Construction	S-MA	11/30/1994	\$890,000.00	\$-
Somerset Township Municipal Authority	Construction	W-MA	3/20/1996	\$475,000.00	\$-
Somerset Township Municipal Authority	Construction	S-MA	11/17/2004	\$2,662,000.00	\$-
Somerset Township Municipal Authority	Construction	W-MA	1/26/2009	\$2,660,885.00	\$1,247,974.00
Upper Stonycreek Joint Municipal Authority	Construction	S-MA	11/14/2001	\$4,574,000.00	\$1,000,000.00
Windber Area Authority	Construction	W-MA	3/15/1989	\$1,646,500.00	\$-
Windber Area Authority	Construction	S-MA	3/21/2001	\$1,752,444.00	\$-
Windber Area Authority	Construction	S-MA	7/23/2003	\$5,680,000.00	\$-
Windber Area Authority	Construction	S-MA	11/17/2004	\$17,500,000.00	\$-
Windber Area Authority	Construction	W-MA	1/25/2012	\$9,000,000.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Windber Borough	Construction	S-M	11/18/1998	\$365,850.00	\$-
Windber Borough	Construction	S-M	3/24/1999	\$684,500.00	\$-
Windber Borough	Construction	S-M	7/12/2000	\$1,339,000.00	\$-
Windber Borough	Construction	S-M	3/20/2002	\$625,104.00	\$1,128,896.00
				\$120,715,057.00	\$21,102,257.00
					\$141,817,314.00
<b>SULLIVAN</b>					
Davidson Township Sewer Authority	Construction	S-MA	4/17/2007	\$35,292.00	\$737,708.00
Dushore Sewer Authority	Construction	S-MA	11/14/2001	\$272,265.00	\$-
Dushore Water Authority	Construction	W-MA	3/20/1996	\$310,000.00	\$-
Dushore Water Authority	Construction	W-MA	3/24/1999	\$200,000.00	\$-
Eagles Mere Borough Authority	Construction	F-MA	7/18/2001	\$484,290.00	\$-
Eagles Mere Water Company	Construction	W-P	11/29/1995	\$413,500.00	\$-
LaPorte Borough	Construction	W-M	11/15/2000	\$378,500.00	\$-
Sullivan County Conservation District	Construction	NPS-PNIO	7/21/2009	\$-	\$870,642.00
				\$2,093,847.00	\$1,608,350.00
					\$3,702,197.00
<b>SUSQUEHANNA</b>					
Bridgewater Township Municipal Authority	Construction	S-MA	4/22/1992	\$421,738.00	\$250,000.00
Bridgewater Township Municipal Authority	Construction	S-MA	7/17/2007	\$5,054,507.00	\$-
Hallstead Great Bend Joint Sewer Authority	Construction	S-MA	7/20/1994	\$450,000.00	\$-
Harford Water Association	Construction	W-P	4/24/1991	\$43,237.00	\$-
Hop Bottom Water Company	Construction	W-P	9/26/1990	\$210,000.00	\$210,000.00
Montrose Restoration Committee, Inc.	Construction	NPS-PNIO	7/21/2009	\$-	\$5,945.00
PA American Water Company	Construction	W-PIO	11/9/2010	\$172,682.00	\$11,597,318.00
Silver Lake Township Municipal Authority	Construction	S-MA	5/7/2003	\$953,014.00	\$-
Village of Four Seasons Association, Inc.	Construction	W-P	9/26/1990	\$558,050.00	\$-
				\$7,863,228.00	\$12,063,263.00
					\$19,926,491.00
<b>TIOGA</b>					
Bloss Township Municipal Authority	Construction	W-MA	11/12/1992	\$488,674.00	\$250,000.00
Blossburg Municipal Authority	Construction	W-MA	4/4/1990	\$1,507,500.00	\$250,000.00
Charleston Township Municipal Authority	Construction	S-MA	5/7/2003	\$5,557,767.00	\$-
Chatham Township Municipal Authority	Construction	S-MA	4/14/2008	\$307,652.00	\$48,429.00
Delmar Township	Construction	S-M	7/17/1996	\$148,553.00	\$131,603.00
Dietrich's Milk Products, Inc.	Construction	S-P	9/26/1990	\$955,225.00	\$-
Duncan Township	Construction	S-M	11/20/2002	\$-	\$1,654,110.00
Duncan Township Municipal Water Authority	Construction	W-MA	7/17/1996	\$172,862.00	\$153,138.00
Elkland Borough Authority	Construction	W-MA	3/24/1993	\$2,885,000.00	\$-
Elkland Borough Authority	Construction	S-MA	10/24/2006	\$796,301.00	\$881,182.00
Elkland Borough Authority	Construction	S-MA	4/17/2007	\$3,833,462.00	\$2,633,519.00
Hamilton Township	Construction	S-M	3/25/1998	\$113,693.00	\$113,690.00
Hamilton Township	Construction	S-M	7/18/2001	\$509,593.00	\$1,561,517.00
Hamilton Township Municipal Authority	Construction	W-MA	10/23/2007	\$1,278,953.00	\$297,203.00
Heater's Mobile Home Park	Construction	W-P	4/4/1990	\$59,798.00	\$-
Jackson Township Municipal Authority	D&E	S-MA	7/18/2001	\$324,902.00	\$-
Knoxville Borough	Construction	W-M	11/19/1997	\$185,000.00	\$-
Knoxville Borough	Construction	W-M	5/7/2003	\$200,000.00	\$-
Lawrence Township Municipal Authority	Construction	S-MA	7/17/1996	\$2,120,785.00	\$234,875.00
Liberty Area Municipal Authority	Construction	S-MA	7/18/2006	\$3,179,907.00	\$1,553,093.00
Mansfield Borough Municipal Authority	Construction	S-MA	9/26/1990	\$266,021.00	\$266,021.00
Mansfield Borough Municipal Authority	Construction	F-MA	3/22/1995	\$710,100.00	\$-
Nelson Township Authority	Construction	S-MA	11/19/2003	\$1,082,600.00	\$1,720,000.00
Nelson Township Authority	Construction	W-MA	1/25/2006	\$-	\$571,410.00
Osceola Township Municipal Authority	Construction	W-MA	10/24/2006	\$2,536,227.00	\$880,241.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Richmond Township Municipal Authority	Construction	S-MA	4/4/1990	\$482,300.00	\$270,509.00
Richmond Township Municipal Authority	Construction	S-MA	3/22/2000	\$82,988.00	\$-
Sullivan Township	Construction	S-M	3/25/1998	\$370,376.00	\$286,123.00
Tioga Borough	Construction	S-M	11/29/1995	\$353,000.00	\$175,000.00
Watrous Water Association	D&E	W-M	7/20/2011	\$130,841.00	\$92,659.00
Wellsboro Municipal Authority	Construction	W-MA	7/18/1990	\$2,660,781.00	\$-
Wellsboro Municipal Authority	Construction	F-MA	3/22/1995	\$360,867.00	\$-
Wellsboro Municipal Authority	Construction	W-MA	11/17/2004	\$2,587,613.00	\$-
Westfield Borough	Construction	S-M	8/22/1989	\$258,125.00	\$258,125.00
Westfield Borough	Construction	W-M	7/12/1995	\$219,870.00	\$-
Westfield Township Municipal Authority	D&E	S-MA	7/18/2001	\$118,750.00	\$42,832.00
Westfield Township Municipal Authority	Construction	S-MA	3/20/2002	\$-	\$1,497,853.00
				\$36,846,086.00	\$15,823,132.00
					\$52,669,218.00

**UNION**

Buffalo Township Municipal Sewer Authority	Construction	S-MA	3/23/1994	\$810,000.00	\$250,000.00
Buffalo Township Municipal Sewer Authority	D&E	S-MA	3/20/1996	\$128,175.00	\$121,825.00
Buffalo Township Municipal Sewer Authority	Construction	S-MA	7/16/1997	\$1,022,175.00	\$121,825.00
Gregg Township Municipal Authority	Construction	S-MA	3/24/1993	\$2,097,325.00	\$250,000.00
Harmony Springs Farm	Construction	NPS-PNIO	7/22/2014	\$821,212.00	\$-
Hartleton Borough	D&E	S-M	11/12/1992	\$77,000.00	\$-
Hartleton Borough	Construction	S-M	3/23/1994	\$952,350.00	\$250,000.00
Hartley Township Municipal Authority	Construction	S-MA	7/12/1995	\$934,875.00	\$150,125.00
Lewis Township	Construction	S-M	7/18/1990	\$319,435.00	\$319,435.00
Lewisburg Area Recreation Authority	Construction	F-MA	3/23/2005	\$434,691.00	\$-
Mifflinburg Borough	Construction	S-M	7/14/2008	\$7,204,595.00	\$637,905.00
New Berlin Municipal Authority	Construction	W-MA	3/21/2001	\$1,220,000.00	\$-
New Berlin Municipal Authority	Construction	S-MA	4/20/2009	\$5,836,599.00	\$654,191.00
Snyder County Conservation District	Construction	NPS-MA	7/21/2009	\$-	\$119,833.00
Susquehanna Council, Inc., Boy Scouts of America	Construction	S-P	11/15/2000	\$400,000.00	\$-
				\$22,258,432.00	\$2,875,139.00
					\$25,133,571.00

**VENANGO**

Aqua PA	Construction	W-PIO	7/20/2010	\$3,138,825.00	\$-
Barkeyville Municipal Authority	Construction	W-MA	7/23/2003	\$603,267.00	\$433,333.00
Clintonville Borough Sewer and Water Authority	Construction	W-MA	10/4/1988	\$38,808.00	\$-
Cranberry-Venango County General Authority	Construction	W-MA	4/22/1992	\$650,000.00	\$-
Cranberry-Venango County General Authority	Construction	S-MA	11/9/2005	\$1,393,067.00	\$-
Franklin City General Authority	Construction	W-MA	12/7/1988	\$860,000.00	\$500,000.00
Oil City	Construction	W-M	10/4/1988	\$565,000.00	\$-
Oil City	Construction	S-M	4/4/1990	\$460,150.00	\$-
Oil City	Construction	W-M	3/25/1998	\$882,500.00	\$-
Oil City	Construction	S-M	1/23/2007	\$4,243,973.00	\$-
Oil City	Construction	S-M	1/26/2009	\$4,867,482.00	\$-
Pleasantville Borough	Construction	S-M	10/4/1988	\$1,098,845.00	\$500,000.00
Pleasantville Borough	Construction	S-M	7/21/2009	\$-	\$4,345,000.00
Pleasantville Borough	Construction	W-M	7/21/2009	\$215,417.00	\$1,497,883.00
Pleasantville Borough	Construction	W-M	7/20/2011	\$1,000,000.00	\$-
Pleasantville Borough	Construction	NPS-M	4/20/2011	\$660,000.00	\$-
Rouseville Borough	Construction	W-M	9/26/1990	\$973,496.00	\$84,024.00
Rouseville Borough	Construction	S-M	10/26/2011	\$-	\$1,162,500.00
Sandycreek Township	D&E	S-M	3/23/1994	\$170,000.00	\$-
Sandycreek Township General Authority	Construction	W-MA	9/26/1990	\$150,825.00	\$-
Sugarcreek Borough	Construction	S-M	1/25/2006	\$4,900,100.00	\$-
Sugarcreek Borough	Construction	W-M	5/24/2006	\$2,167,985.00	\$1,257,015.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Sugarcreek Borough	Construction	S-M	7/20/2010	\$6,798,000.00	\$-
				\$35,837,740.00	\$9,779,755.00
					\$45,617,495.00
<b>WARREN</b>					
Brokenstraw Valley Area Authority	D&E	S-MA	11/19/1997	\$350,000.00	\$-
Brokenstraw Valley Area Authority	Construction	S-MA	7/14/1999	\$10,011,500.00	\$-
Brokenstraw Valley Area Authority	Construction	S-MA	3/22/2000	\$9,997,982.00	\$1,000,000.00
Brokenstraw Valley Area Authority	Construction	S-MA	1/22/2008	\$2,191,035.00	\$437,809.00
Columbus Township General Authority	Construction	S-MA	7/14/2008	\$156,050.00	\$-
Conewango Township	Construction	S-M	3/24/1993	\$1,630,750.00	\$250,000.00
Eldred Township	Construction	S-M	7/7/2004	\$340,030.00	\$2,224,920.00
North Warren Municipal Authority	Construction	W-MA	6/8/1988	\$230,850.00	\$-
North Warren Municipal Authority	Construction	S-MA	9/26/1990	\$2,982,677.00	\$101,226.00
North Warren Municipal Authority	Construction	W-MA	10/23/2013	\$2,280,000.00	\$-
Pine Grove Township	Construction	S-M	5/7/2003	\$1,300,000.00	\$-
Sheffield Township Municipal Authority	Construction	W-MA	10/4/1988	\$1,150,000.00	\$-
Sheffield Township Municipal Authority	D&E	S-MA	7/14/2008	\$725,000.00	\$-
Sheffield Township Municipal Authority	Construction	S-MA	4/20/2011	\$5,513,571.00	\$2,256,712.00
Sugar Grove Area Sewer Authority	Construction	S-MA	7/20/2010	\$2,053,313.00	\$1,099,437.00
Tidioute Borough	Construction	W-M	6/8/1988	\$230,000.00	\$-
Torpedo Wire & Strip, Inc.	Construction	S-P	1/30/1991	\$132,726.00	\$-
Warren City	Construction	S-M	4/4/1990	\$274,000.00	\$175,000.00
Warren City	Construction	S-M	1/22/2013	\$19,491,723.00	\$4,508,277.00
Youngsville Borough	Construction	S-M	11/15/2000	\$1,703,000.00	\$-
				\$62,744,207.00	\$12,053,381.00
					\$74,797,588.00
<b>WASHINGTON</b>					
Beallsville Borough	Construction	S-M	7/18/1990	\$99,000.00	\$175,000.00
Bentleyville Municipal Authority	Construction	W-MA	4/4/1990	\$256,850.00	\$83,150.00
Bentleyville Municipal Authority	Construction	W-MA	7/23/2003	\$180,200.00	\$-
Blaine Township	D&E	S-M	7/12/2000	\$101,100.00	\$-
Burgettstown-Smith Township Joint Sewage Authority	D&E	S-MA	7/21/1993	\$350,000.00	\$-
Burgettstown-Smith Township Joint Sewage Authority	Construction	S-MA	4/24/2013	\$2,607,456.00	\$-
California Borough	Construction	F-M	7/17/1996	\$703,620.00	\$-
California Borough	Construction	S-M	1/23/2007	\$6,891,070.00	\$-
Canonsburg-Houston Joint Authority	Construction	S-MA	4/4/1990	\$2,915,000.00	\$-
Carroll Township Authority	Construction	S-MA	7/21/1993	\$843,300.00	\$-
Carroll Township Authority	Construction	S-MA	1/25/2012	\$940,000.00	\$-
Cecil Township Municipal Authority	Construction	W-MA	9/26/1990	\$76,754.00	\$39,549.00
Centerville Borough Sanitary Authority	Construction	S-MA	12/6/1989	\$1,307,800.00	\$500,000.00
Charleroi Borough	Construction	F-M	3/24/2004	\$5,300,000.00	\$-
Charleroi Borough Authority	Construction	W-MA	10/4/1988	\$150,000.00	\$-
Charleroi Borough Authority	Construction	W-MA	4/22/1992	\$3,887,605.00	\$-
Charleroi Borough Authority	Construction	W-MA	11/12/1992	\$276,202.00	\$250,000.00
Charleroi Borough Authority	Construction	S-MA	11/29/1995	\$5,836,900.00	\$-
Charleroi Borough Authority	Construction	W-MA	11/19/1997	\$412,645.00	\$-
Charleroi Borough Authority	Construction	W-MA	3/24/1999	\$1,032,500.00	\$-
Charleroi Borough Authority	Construction	W-MA	3/24/2004	\$8,887,000.00	\$-
Charleroi Borough Authority	Construction	W-MA	4/20/2009	\$4,800,000.00	\$-
Chartiers Township	Construction	S-M	11/14/2001	\$396,393.00	\$-
Chartiers Township	Construction	S-M	4/25/2012	\$2,000,000.00	\$-
Claysville Donegal Joint Municipal Authority	Construction	W-MA	9/26/1990	\$2,494,600.00	\$250,000.00
Coal Center Borough	Construction	S-M	3/24/1993	\$446,480.00	\$250,000.00
Donora Borough	Construction	S-M	3/23/2010	\$2,145,000.00	\$-
East Bethlehem Township Municipal Authority	D&E	S-MA	3/24/1993	\$350,000.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Fallowfield Township Municipal Authority	Construction	S-MA	3/15/1989	\$318,950.00	\$-
Fallowfield Township Municipal Authority	Construction	S-MA	11/18/1998	\$2,628,450.00	\$-
Fallowfield Township Municipal Authority	Construction	S-MA	11/18/1998	\$6,136,600.00	\$-
Hanover Township Sewer Authority	Construction	S-MA	7/17/2007	\$6,204,479.00	\$295,521.00
Hanover Township Sewer Authority	Construction	S-MA	10/27/2008	\$9,009,550.00	\$961,509.00
Independence-Cross Creek Joint Sewer Authority	D&E	S-MA	7/23/2003	\$93,000.00	\$520,000.00
Independence-Cross Creek Joint Sewer Authority	Construction	S-MA	4/20/2009	\$3,675,000.00	\$11,744,000.00
Independence-Cross Creek Joint Sewer Authority	Construction	S-MA	4/20/2016	\$5,598,640.00	\$-
Marianna Borough	Construction	W-M	3/15/1989	\$600,000.00	\$-
Marianna Borough	Construction	W-M	7/20/1994	\$112,500.00	\$112,500.00
Mid Mon Valley Water Pollution Control Authority	Construction	S-MA	7/23/2003	\$2,159,457.00	\$-
Mid Mon Valley Water Pollution Control Authority	Construction	F-MA	7/23/2003	\$376,422.00	\$-
Mon Valley Sewage Authority	Construction	S-MA	7/20/1994	\$91,800.00	\$-
Mon Valley Sewage Authority	Construction	S-MA	3/22/1995	\$290,200.00	\$-
Monongahela City	Construction	S-M	3/22/2000	\$577,500.00	\$577,500.00
Monongahela City	Construction	S-M	3/23/2005	\$3,296,000.00	\$-
Monongahela City Municipal Authority	Construction	S-MA	3/21/2001	\$1,710,000.00	\$1,000,000.00
Monongahela City Municipal Authority	Construction	S-MA	5/7/2003	\$5,952,100.00	\$-
Monongahela City Municipal Authority	Construction	S-MA	4/20/2009	\$3,527,000.00	\$-
Mount Pleasant Township	Construction	W-M	12/6/1989	\$1,932,071.00	\$250,000.00
New Eagle Borough Municipal Sewer Authority	Construction	S-MA	3/25/1998	\$6,096,850.00	\$-
New Eagle Borough Municipal Sewer Authority	Construction	S-MA	3/20/2002	\$626,694.00	\$1,131,766.00
New Eagle Borough Municipal Sewer Authority	Construction	S-MA	7/18/2006	\$227,600.00	\$-
North Franklin Township	Construction	F-M	3/23/2005	\$246,092.00	\$-
North Strabane Township Municipal Authority	Construction	S-MA	4/4/1990	\$256,045.00	\$-
Pennsylvania American Water Company	Construction	W-PIO	7/22/2014	\$8,370,000.00	\$-
Pennsylvania American Water Company	Construction	W-P	11/19/1997	\$3,250,000.00	\$-
Pennsylvania American Water Company	Construction	W-P	3/21/2001	\$4,400,000.00	\$-
Pennsylvania American Water Company	Construction	W-P	4/20/2009	\$12,150,000.00	\$-
Pennsylvania American Water Company	Construction	W-PIO	7/18/2012	\$2,250,000.00	\$-
Peters Creek Sanitary Authority	Construction	S-MA	4/24/1991	\$198,587.00	\$-
Peters Township Sanitary Authority	Construction	S-MA	10/4/1988	\$409,420.00	\$-
Peters Township Sanitary Authority	Construction	S-MA	9/26/1990	\$171,076.00	\$-
Peters Township Sanitary Authority	Construction	S-MA	11/20/2002	\$421,015.00	\$-
Peters Township Sanitary Authority	Construction	S-MA	10/21/2015	\$11,000,000.00	\$-
South Strabane Township Sanitary Authority	Construction	S-MA	10/30/1991	\$260,000.00	\$260,000.00
South Strabane Township Sanitary Authority	Construction	S-MA	3/25/1998	\$583,904.00	\$-
South Strabane Township Sanitary Authority	Construction	S-MA	11/18/1998	\$466,453.00	\$-
South Strabane Township Sanitary Authority	Construction	S-MA	5/7/2003	\$357,575.00	\$-
Southwestern PA Water Authority	Construction	W-MA	7/6/2005	\$105,956.00	\$1,869,344.00
Tri County Joint Municipal Authority	Construction	W-MA	8/22/1989	\$591,500.00	\$-
Tri County Joint Municipal Authority	Construction	W-MA	11/29/1995	\$333,622.00	\$-
Tri County Joint Municipal Authority	Construction	W-MA	7/17/2002	\$4,827,000.00	\$-
Tri County Joint Municipal Authority	Construction	W-MA	5/7/2003	\$106,313.00	\$263,687.00
Tri County Joint Municipal Authority	Construction	W-MA	10/23/2007	\$3,719,267.00	\$-
Union Township	Construction	W-M	12/6/1989	\$375,008.00	\$42,025.00
Union Township	D&E	S-M	7/12/2000	\$253,000.00	\$-
Union Township	Construction	S-M	7/18/2006	\$4,148,103.00	\$761,991.00
Vestaburg-New Hill Joint Authority	Construction	S-MA	7/14/2008	\$2,913,644.00	\$395,356.00
Washington City	Construction	F-M	3/24/1999	\$1,900,000.00	\$-
Washington-East Washington Joint Authority	Construction	S-MA	3/15/1989	\$2,800,000.00	\$-
West Alexander-Donegal Joint Municipal Authority	D&E	S-MA	7/12/2000	\$112,000.00	\$-
West Alexander-Donegal Joint Municipal Authority	Construction	S-MA	5/7/2003	\$953,948.00	\$2,453,552.00
West Finley Township	Construction	W-M	7/12/1995	\$290,499.00	\$124,646.00

Project	Purpose	Water/Sewer	Approved	Loan	Grant
West Pike Run Township	Construction	S-M	8/22/1989	\$660,117.00	\$500,000.00
				\$185,808,482.00	\$24,811,096.00
					\$210,619,578.00
<b>WAYNE</b>					
Aqua PA	Construction	W-P	9/26/1990	\$1,290,000.00	\$250,000.00
Aqua PA	Construction	W-P	11/17/1999	\$375,000.00	\$-
Aqua PA	Construction	W-P	11/19/2003	\$1,456,750.00	\$-
Aqua PA	Construction	W-P	4/20/2009	\$1,419,525.00	\$-
Beach Lake Municipal Authority	Construction	S-MA	5/7/2003	\$1,064,943.00	\$123,750.00
Beach Lake Municipal Authority	Construction	S-MA	7/23/2003	\$1,052,073.00	\$1,733,333.00
Camp Starlight, Inc.	Construction	S-P	11/20/2002	\$418,000.00	\$-
Camp Weequahic, Inc.	Construction	S-P	11/17/2004	\$480,000.00	\$-
Central Wayne Regional Authority	Construction	S-MA	1/26/2009	\$12,549,300.00	\$5,050,700.00
Central Wayne Regional Authority	Construction	S-MA	7/21/2009	\$-	\$6,872,000.00
Cherry Ridge Sewer Authority	D&E	S-MA	10/30/1991	\$146,924.00	\$-
Cherry Ridge Sewer Authority	Construction	S-MA	11/10/1993	\$1,603,900.00	\$250,000.00
Honesdale Borough	Construction	S-M	4/4/1990	\$2,505,000.00	\$-
Honesdale Borough	Construction	S-M	3/22/2006	\$1,639,614.00	\$1,814,386.00
Honesdale Consolidated Water Company	Construction	W-P	3/26/1997	\$3,372,000.00	\$-
Manchester Township Sewer & Water Authority	D&E	S-MA	1/30/1991	\$236,782.00	\$-
Manchester Township Sewer & Water Authority	Construction	S-MA	7/20/1994	\$888,876.00	\$250,000.00
South Wayne County Water and Sewer Authority	Construction	W-MA	7/21/2009	\$1,152,500.00	\$-
South Wayne County Water and Sewer Authority	Construction	S-MA	10/23/2012	\$10,000,000.00	\$-
South Wayne County Water and Sewer Authority	Construction	W-MA	10/23/2012	\$9,862,181.00	\$-
Texas Township Municipal Authority	Construction	S-MA	9/26/1990	\$145,731.00	\$32,269.00
Texas Township Municipal Authority	Construction	S-MA	3/23/1994	\$259,600.00	\$-
Waymart Area Authority	Construction	S-MA	7/23/2003	\$1,334,021.00	\$-
Woodland Hills Association	Construction	W-P	3/22/2000	\$150,000.00	\$-
				\$53,402,720.00	\$16,376,438.00
					\$69,779,158.00
<b>WESTMORELAND</b>					
Allegheny Township Municipal Authority	Construction	S-MA	9/26/1990	\$246,347.00	\$-
Allegheny Township Municipal Authority	Construction	S-MA	11/13/1996	\$712,148.00	\$-
Allegheny Township Municipal Authority	Construction	S-MA	11/13/1996	\$411,269.00	\$-
Allegheny Township Municipal Authority	Construction	S-MA	11/19/1997	\$2,157,183.00	\$-
Allegheny Township Municipal Authority	Construction	S-MA	3/20/2002	\$839,111.00	\$-
Allegheny Township Municipal Authority	Construction	S-MA	7/17/2002	\$3,531,953.00	\$-
Arnold City	Construction	S-M	11/19/1997	\$417,575.00	\$-
Arona Borough	Construction	S-M	7/21/2009	\$271,376.00	\$1,841,624.00
Blue Ridge Mushroom Farm, Inc.	Construction	S-P	7/15/1998	\$146,600.00	\$-
Borough of Trafford	Construction	S-M	1/21/2014	\$1,804,716.00	\$3,695,284.00
Derry Borough	Construction	S-M	3/24/1993	\$1,750,500.00	\$-
Derry Borough	Construction	S-M	5/24/2006	\$2,314,920.00	\$-
Derry Borough	Construction	F-M	5/24/2006	\$2,445,665.00	\$-
Derry Borough Municipal Authority	Construction	W-M	6/8/1988	\$300,000.00	\$-
Derry Borough Municipal Authority	Construction	W-MA	7/12/2000	\$820,853.00	\$-
Derry Township Municipal Authority	Construction	S-MA	3/15/1989	\$475,100.00	\$-
Derry Township Municipal Authority	Construction	S-MA	4/4/1990	\$267,000.00	\$-
Derry Township Municipal Authority	Construction	S-MA	11/13/1996	\$1,103,250.00	\$-
Duraloy Tech, Inc.	Construction	S-P	11/18/1998	\$200,000.00	\$-
East Huntingdon Township	Construction	S-M	11/18/1998	\$1,421,500.00	\$-
East Vandergrift Borough	Construction	S-M	7/16/2013	\$3,681,737.00	\$901,263.00
Franklin Township Municipal Sanitary Authority	Construction	S-MA	7/18/1990	\$4,980,050.00	\$-
Franklin Township Municipal Sanitary Authority	Construction	S-MA	11/13/1996	\$790,000.00	\$-
Franklin Township Municipal Sanitary Authority	Construction	S-MA	7/12/2000	\$5,900,000.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Greater Greensburg Sewage Authority	Construction	S-MA	10/4/1988	\$41,600.00	\$-
Greater Greensburg Sewage Authority	Construction	S-MA	12/6/1989	\$5,172,095.00	\$-
Greater Greensburg Sewage Authority	Construction	S-MA	3/22/2006	\$2,598,780.00	\$2,875,793.00
Hempfield Township	Construction	F-M	3/22/1995	\$908,969.00	\$-
Hempfield Township	Construction	F-M	7/12/1995	\$269,101.00	\$-
Hempfield Township Municipal Authority	Construction	S-MA	6/8/1988	\$559,160.00	\$-
Hempfield Township Municipal Authority	Construction	S-MA	6/8/1988	\$308,686.00	\$-
Hempfield Township Municipal Authority	Construction	S-MA	6/8/1988	\$1,198,455.00	\$-
Hempfield Township Municipal Authority	Construction	S-MA	10/4/1988	\$60,425.00	\$-
Hempfield Township Municipal Authority	Construction	S-MA	12/7/1988	\$940,700.00	\$344,300.00
Hempfield Township Municipal Authority	Construction	S-MA	3/15/1989	\$1,501,081.00	\$-
Hempfield Township Municipal Authority	Construction	S-MA	12/6/1989	\$424,136.00	\$-
Hempfield Township Municipal Authority	Construction	S-MA	4/4/1990	\$207,868.00	\$64,809.00
Hempfield Township Municipal Authority	Construction	S-MA	4/4/1990	\$302,500.00	\$-
Hempfield Township Municipal Authority	Construction	S-MA	1/30/1991	\$369,749.00	\$-
Hempfield Township Municipal Authority	Construction	S-MA	11/10/1993	\$3,588,200.00	\$-
Hempfield Township Municipal Authority	Construction	S-MA	11/10/1993	\$682,585.00	\$-
Hempfield Township Municipal Authority	Construction	S-MA	3/21/2001	\$5,703,279.00	\$-
Hempfield Township Municipal Authority	Construction	S-MA	3/24/2004	\$5,950,000.00	\$-
Hempfield Township Municipal Authority	Construction	S-MA	3/23/2005	\$2,525,800.00	\$-
Highridge Water Authority	Construction	W-MA	3/15/1989	\$818,000.00	\$-
Highridge Water Authority	Construction	W-MA	11/19/1997	\$1,470,100.00	\$-
Hyde Park Borough	Construction	S-M	3/22/2006	\$388,257.00	\$429,643.00
Irwin Borough	Construction	S-M	5/24/2006	\$768,000.00	\$832,000.00
Irwin Borough	Construction	S-M	4/14/2008	\$5,250,000.00	\$750,000.00
Jeannette City Municipal Authority	Construction	S-MA	3/15/1989	\$1,781,100.00	\$-
Jeannette City Municipal Authority	Construction	S-MA	3/20/2002	\$632,000.00	\$-
Jeannette City Municipal Authority	D&E	S-MA	3/22/2006	\$100,257.00	\$110,943.00
Jeannette City Municipal Authority	Construction	S-MA	10/23/2007	\$4,120,000.00	\$-
Jeannette County Municipal Authority	Construction	S-MA	1/25/2012	\$2,993,181.00	\$5,284,553.00
Latrobe Municipal Authority	Construction	S-MA	1/30/1991	\$1,903,412.00	\$-
Latrobe Municipal Authority	Construction	W-MA	11/30/1994	\$694,235.00	\$-
Latrobe Municipal Authority	Construction	S-MA	9/14/2005	\$599,000.00	\$-
Ligonier Municipal Authority	Construction	W-MA	10/4/1988	\$1,550,000.00	\$-
Ligonier Municipal Authority	Construction	W-MA	7/17/2002	\$530,000.00	\$-
Ligonier Township Municipal Authority	Construction	S-MA	3/20/2002	\$250,000.00	\$-
Ligonier Township Municipal Authority	Construction	S-MA	10/27/2009	\$4,781,023.00	\$-
Ligonier Township Municipal Authority	Construction	W-MA	10/23/2012	\$3,050,000.00	\$-
Lower Burrell City Municipal Authority	Construction	S-MA	7/18/1990	\$2,183,616.00	\$-
Manor Borough	Construction	S-M	8/22/1989	\$117,359.00	\$-
Manor Borough	Construction	S-M	10/23/2012	\$2,660,000.00	\$-
McCutcheon Enterprises, Inc.	Construction	S-P	3/24/1999	\$2,743,674.00	\$-
Mount Pleasant Municipal Authority	Construction	S-MA	12/6/1989	\$4,250,927.00	\$-
Mount Pleasant Municipal Authority	Construction	S-MA	10/24/2006	\$2,505,750.00	\$-
Municipal Authority of Allegheny Township	Construction	S-MA	1/15/2015	\$6,683,100.00	\$-
Municipal Authority of Westmoreland County	Construction	W-MA	7/22/2014	\$200,000.00	\$-
New Florence St. Clair Township Sewage Authority	D&E	S-MA	7/12/2000	\$350,000.00	\$-
New Florence St. Clair Township Sewage Authority	Construction	S-MA	7/17/2002	\$3,694,326.00	\$2,109,674.00
New Florence Water Authority	Construction	W-MA	3/23/1994	\$1,107,000.00	\$250,000.00
New Kensington City Municipal Authority	D&E	W-MA	4/4/1990	\$350,000.00	\$-
New Kensington City Municipal Authority	Construction	W-MA	10/30/1991	\$14,480,000.00	\$-
New Kensington City Municipal Authority	Construction	W-MA	7/12/2000	\$3,798,813.00	\$-
New Kensington City Municipal Authority	Construction	W-MA	3/24/2004	\$1,414,430.00	\$-
New Kensington City Municipal Authority	Construction	W-MA	1/26/2009	\$1,870,660.00	\$-
New Kensington City Municipal Authority	Construction	W-MA	10/27/2009	\$972,000.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
New Kensington City Municipal Sanitary Authority	Construction	S-MA	3/25/1998	\$689,590.00	\$-
New Kensington City Municipal Sanitary Authority	Construction	S-MA	7/12/2000	\$504,436.00	\$-
New Kensington City Municipal Sanitary Authority	Construction	S-MA	7/12/2000	\$5,295,564.00	\$-
North Belle Vernon Borough	Construction	S-M	3/20/2002	\$3,702,173.00	\$2,218,827.00
North Huntingdon Township Municipal Authority	Construction	S-MA	4/4/1990	\$1,226,850.00	\$-
North Huntingdon Township Municipal Authority	Construction	S-MA	3/22/2000	\$4,735,573.00	\$-
Penn Township	Construction	W-M	12/6/1989	\$443,740.00	\$250,000.00
Penn Township	Construction	S-M	1/30/1991	\$407,520.00	\$-
Penn Township	Construction	F-M	7/15/1998	\$597,570.00	\$-
Penn Township	Construction	F-M	7/12/2000	\$238,000.00	\$-
Penn Township	Construction	F-M	11/14/2001	\$806,920.00	\$-
Penn Township	Construction	F-M	3/20/2002	\$1,325,000.00	\$-
Penn Township Sewage Authority	Construction	S-MA	7/15/1998	\$1,453,500.00	\$-
Rostraver Township Sewage Authority	Construction	S-MA	12/6/1989	\$299,558.00	\$-
Rostraver Township Sewage Authority	Construction	S-MA	3/22/2000	\$1,224,000.00	\$-
Rostraver Township Sewage Authority	Construction	S-MA	3/22/2000	\$1,485,143.00	\$1,000,000.00
Rostraver Township Sewage Authority	Construction	S-MA	1/25/2006	\$9,529,931.00	\$1,470,069.00
Rostraver Township Sewage Authority	Construction	S-MA	7/17/2007	\$9,404,890.00	\$1,595,110.00
Scottdale Borough	Construction	S-M	10/24/2006	\$1,357,488.00	\$-
Seward St. Clair Township Sanitary Authority	D&E	S-MA	3/26/1997	\$255,000.00	\$-
Seward St. Clair Township Sanitary Authority	Construction	S-MA	3/25/1998	\$3,058,877.00	\$286,123.00
Smithton Borough Municipal Authority	Construction	S-MA	3/26/1997	\$1,548,140.00	\$250,000.00
Sony Electronics, Inc.	Construction	S-P	4/24/1991	\$10,515,000.00	\$-
Sony Electronics, Inc.	Construction	S-P	3/20/1996	\$5,000,000.00	\$-
Sony Electronics, Inc.	Construction	S-P	7/15/1998	\$2,296,650.00	\$-
Sutersville-Sewickley Municipal Sewage Authority	Construction	S-MA	3/22/2006	\$4,200,533.00	\$2,746,452.00
Tri-Community Water and Sewer Authority	Construction	S-MA	3/24/1993	\$4,050,000.00	\$500,000.00
Unity Township	Construction	F-M	3/24/2004	\$960,000.00	\$-
Unity Township	Construction	F-M	5/24/2006	\$386,135.00	\$-
Unity Township Municipal Authority	Construction	S-MA	7/21/1993	\$315,890.00	\$-
Unity Township Municipal Authority	Construction	S-MA	3/23/1994	\$718,567.00	\$-
Unity Township Municipal Authority	Construction	S-MA	3/20/2002	\$1,285,690.00	\$-
Vandergrift Borough	Construction	S-M	7/20/1994	\$101,500.00	\$-
Vandergrift Borough	Construction	S-M	11/30/1994	\$205,384.00	\$-
Vandergrift Borough	Construction	S-M	7/16/1997	\$616,624.00	\$-
Vandergrift Borough	Construction	S-M	10/26/2011	\$-	\$4,175,000.00
Vandergrift Borough	Construction	S-M	4/24/2013	\$8,231,355.00	\$2,648,965.00
Washington Township Municipal Authority	Construction	S-MA	11/20/2002	\$1,376,500.00	\$-
Washington Township Municipal Authority	Construction	S-MA	3/23/2005	\$3,260,200.00	\$-
Washington Township Municipal Authority	Construction	S-MA	7/21/2009	\$3,175,550.00	\$-
Wen-Dell Mobile Home Park	Construction	S-P	7/12/2000	\$261,301.00	\$-
West Leechburg Borough	Construction	S-M	4/22/1992	\$228,500.00	\$-
West Leechburg Borough	Construction	S-M	7/14/2008	\$400,000.00	\$-
West Newton Borough	Construction	S-M	4/20/2011	\$2,250,000.00	\$588,350.00
Western Westmoreland Municipal Authority	Construction	S-MA	11/17/2004	\$2,160,940.00	\$-
Western Westmoreland Municipal Authority	Construction	S-MA	7/22/2015	\$19,939,100.00	\$-
Westmoreland County Industrial Park Authority	Construction	S-MA	7/17/2002	\$304,400.00	\$-
Westmoreland County Municipal Authority	Construction	W-MA	7/21/1993	\$14,500,000.00	\$-
Westmoreland County Municipal Authority	Construction	W-MA	7/12/2000	\$1,008,399.00	\$-
Westmoreland County Municipal Authority	Construction	W-MA	7/18/2001	\$960,990.00	\$-
Westmoreland County Municipal Authority	Construction	W-MA	7/23/2003	\$762,000.00	\$-
Westmoreland County Municipal Authority	Construction	W-MA	3/24/2004	\$545,000.00	\$-
Westmoreland County Municipal Authority	Construction	W-MA	7/7/2004	\$101,090.00	\$-
Westmoreland County Municipal Authority	Construction	W-MA	3/22/2006	\$1,617,500.00	\$-
Westmoreland County Municipal Authority	Construction	W-MA	4/20/2009	\$4,750,000.00	\$-

Project	Purpose	Water/Sewer	Approved	Loan	Grant
Youngstown Borough Municipal Authority	Construction	W-MA	7/21/1993	\$370,600.00	\$-
Youngwood Borough Authority	Construction	S-MA	8/22/1989	\$275,000.00	\$-
Youngwood Borough Authority	Construction	S-MA	11/29/1995	\$239,750.00	\$-
Youngwood Borough Authority	Construction	S-MA	3/21/2001	\$326,900.00	\$-
Youngwood Borough Authority	Construction	S-MA	7/7/2004	\$2,985,395.00	\$-
				\$301,634,148.00	\$37,218,782.00
					\$338,852,930.00

**WYOMING**

Aqua PA	Construction	W-PIO	3/23/2010	\$975,645.00	\$-
Clarendon Acres Water Company	Construction	W-PNIO	1/22/2008	\$332,140.00	\$-
Factoryville Borough	Construction	S-M	1/30/1991	\$173,097.00	\$-
Factoryville Borough	Construction	NPS-M	7/21/2009	\$-	\$85,600.00
Laceyville Borough Joint Municipal Authority	D&E	S-MA	9/26/1990	\$178,159.00	\$-
Laceyville Borough Joint Municipal Authority	Construction	S-MA	4/22/1992	\$1,681,316.00	\$250,000.00
Little Washington Wastewater Company	Construction	S-P	11/17/2004	\$265,337.00	\$-
Little Washington Wastewater Company	Construction	S-PIO	4/20/2009	\$814,285.00	\$370,715.00
Meshoppen Borough	Construction	W-M	11/18/1998	\$963,020.00	\$174,000.00
Nicholson Borough Authority	D&E	S-MA	3/24/2004	\$356,000.00	\$-
Nicholson Borough Authority	Construction	S-MA	1/22/2008	\$3,426,370.00	\$617,630.00
Washington Park Water Company, Inc.	Construction	W-P	11/30/1994	\$553,163.00	\$-
				\$9,718,532.00	\$1,497,945.00
					\$11,216,477.00

**YORK**

East Prospect Borough Authority	D&E	S-M	4/4/1990	\$65,000.00	\$-
East Prospect Borough Authority	Construction	S-MA	4/24/1991	\$1,160,578.00	\$-
Franklintown Borough Municipal Authority	Construction	W-MA	3/20/1996	\$103,500.00	\$103,500.00
Jackson Township Sewer Authority	Construction	S-MA	11/18/1998	\$5,611,784.00	\$-
LG Potato Chip Company	Construction	S-P	4/4/1990	\$262,310.00	\$-
North Hopewell Township	Construction	NPS-M	7/21/2009	\$-	\$749,976.00
Pennsylvania American Water Company	Construction	W-PIO	7/22/2014	\$5,357,480.00	\$-
Railroad Borough	D&E	S-M	7/18/1990	\$45,158.00	\$-
Railroad Borough	Construction	W-M	4/22/1992	\$283,049.00	\$-
Railroad Borough	Construction	S-M	4/22/1992	\$640,342.00	\$250,000.00
Red Lion Municipal Authority	Construction	W-MA	4/25/2012	\$15,606,350.00	\$-
Springfield Township Sewer Authority	Construction	S-MA	7/18/2001	\$957,900.00	\$-
Stewartstown Borough Authority	Construction	S-MA	3/22/2006	\$392,838.00	\$434,712.00
Windsor Borough Authority	Construction	W-MA	7/23/2003	\$514,394.00	\$-
Wrightsville Borough Municipal Authority	Construction	W-MA	3/15/1989	\$1,150,000.00	\$-
York County Rail Trail Authority	Construction	NPS-MA	4/25/2012	\$-	\$921,656.00
York Township	Construction	NPS-M	7/21/2009	\$-	\$460,673.00
York Water Company	Construction	W-P	11/18/1998	\$800,000.00	\$-
				\$46,518,289.00	\$3,420,517.00
					\$49,938,806.00
<b>Grand Totals</b>			<b>2809</b>	<b>\$6,755,478,966.40</b>	<b>\$1,037,416,986.60</b>
					<b>\$7,792,895,953.00</b>

**PENNSYLVANIA INFRASTRUCTURE  
INVESTMENT AUTHORITY**  
**(Component Unit of the Commonwealth  
of Pennsylvania)**

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**FINANCIAL STATEMENTS**

**AND**

**INDEPENDENT AUDITOR'S REPORT**

**For the Years Ended June 30, 2016 and 2015**



## PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY

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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Pennsylvania Infrastructure Investment Authority  
Harrisburg, Pennsylvania

We have audited the accompanying financial statements of the Pennsylvania Infrastructure Investment Authority ("PENNVEST"), a component unit of the Commonwealth of Pennsylvania, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise PENNVEST's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of PENNVEST, as of June 30, 2016, and the changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 11, the Schedule of PENNVEST's Proportionate Share of the Net Pension Liability on page 33, and, the Schedule of PENNVEST's Contributions on page 34 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *2015 Financial Statements*

The financial statements of PENNVEST as of June 30, 2015 and for the year then ended, were audited by the predecessor auditor. Their report, dated October 27, 2015, indicated that: (a) in their opinion, the financial statements present fairly, in all material respects, the financial position of PENNVEST, as of June 30, 2015, and the changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America; (b) their opinion was not modified with respect to the adoption of the provisions of Governmental Accounting Standards Board's Statement No. 68, "Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27", Statement No. 69, "Government Combinations and Disposals of Government Operations", and Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68"; (c) they did not express an opinion or provide any assurance on the Management's Discussion and Analysis, the schedules of PENNVEST's Proportionate Share of the Net Pension Liability, and PENNVEST's Contributions (required supplementary information) and Schedules of Delinquent Loans; and (d)



in their opinion, the Federal Clean Water State Revolving Loan Fund Schedules of: Net Position, Revenues, Expenses, and Changes in Net Position, and Cash Flows, and Federal Drinking Water State Revolving Loan Fund Schedules of: Net Position, Revenues, Expenses, and Changes in Net Position, and Cash Flows and Notes to Fund Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise PENNVEST's basic financial statements. The Other Supplemental Information on pages 35 through 41 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The Other Supplemental Information on pages 35 through 41 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Other Supplementary Information on pages 35 through 41 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedules of Delinquent Loans on page 42 have not been subject to auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2016, on our consideration of PENNVEST's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering PENNVEST's internal control over financial reporting and compliance.

*Milligan & Company, LLC*

November 4, 2016  
Philadelphia, PA



PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended June 30, 2016

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This section of Pennsylvania Infrastructure Investment Authority's (PENNVEST) annual financial report presents the Management's Discussion and Analysis (MD&A) of PENNVEST's financial performance during the fiscal year that ended June 30, 2016. It is intended to be read in conjunction with the PENNVEST financial statements and accompanying notes, which follow this section.

FINANCIAL HIGHLIGHTS

In 2016, Total Net Position increased by \$111.7 million and Total Assets increased by \$32.3 million. The Current Portion of Liabilities was impacted by a liquidation of Short-Term Obligations of \$74.0 million.

In 2015, PENNVEST issued Revenue Bonds Series 2015A, in the amount of \$65.0 million. The bonds were issued at a premium of \$8.3 million. The proceeds of the bonds together with other available funds were used to pay off the outstanding commercial paper.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts: Management's Discussion and Analysis, financial statements, and other supplemental information. The financial statements also include notes that explain in more detail some of the information in the financial statements. The MD&A serves as an introduction to the basic financial statements and other supplementary information and presents management's examination and analysis of PENNVEST's financial condition and performance.

REQUIRED FINANCIAL STATEMENTS

The financial statements of PENNVEST report information about PENNVEST using accounting methods similar to those used by private sector companies. These statements offer short-term and long-term financial information about its activities.

The Statements of Net Position include all of PENNVEST's assets, deferred outflows of resources, liabilities and deferred inflows of resources and provides information about investments, revenue bonds, and federal government payments. All of the current year's revenues are accounted for in the Statements of Revenues, Expenses and Changes in Net Position. These statements measure the fiscal condition of PENNVEST's operations over the past year and can be used to determine whether PENNVEST has remained creditworthy and in a positive financial order. The final required financial statements are the Statements of Cash Flows. The primary purpose of these statements is to provide information about PENNVEST's cash receipts and cash payments, net changes in cash resulting from operations, investing, and financing activities and provides answers to such questions as, where did the cash come from, what was the cash used for, and what was the change in cash balance during the report period.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued  
For the Year Ended June 30, 2016

FINANCIAL ANALYSIS

The issued report provides comparative statements for a two year period. This presentation enables a reader to determine by category the basic analysis of a year's activity. The Statements of Net Position, and the Statements of Revenues, Expenses, and Changes in Net Position report information about PENNVEST and provide an excellent examination of financial performance. These two statements report the net position of PENNVEST over the course of two years. Over time, increases or decreases in PENNVEST's net position is one gauge of whether its financial health is improving or deteriorating. This alone will not provide the total picture of financial health but it is a good indicator. Additional information such as the status of assets and liabilities and the reduction in long-term debt will provide a larger picture of the status of fiscal health.

The following table summarizes the net position for fiscal years ended June 30, 2016, 2015, and 2014.

Table 1 (In Thousands)  
Condensed Statement of Net Position

	2016	2015	2014
Current Assets	\$ 1,388,717	\$ 1,404,946	\$ 1,286,480
Noncurrent Assets	2,419,911	2,371,359	2,293,227
Total Assets	3,808,628	3,776,305	3,579,707
Deferred Outflows	1,587	631	-
Total Assets and Deferred Outflows	3,810,215	3,776,936	3,579,707
Current Liabilities	43,085	108,515	90,519
Noncurrent Liabilities	254,105	267,114	202,159
Total Liabilities	297,190	375,629	292,678
Deferred Inflows	10	-	-
Total Liabilities and Deferred Inflows	297,200	375,629	292,678
Total Net Position	\$ 3,513,015	\$ 3,401,307	\$ 3,287,029

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued  
For the Year Ended June 30, 2016

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FINANCIAL ANALYSIS, Continued

The above table provides several financial indicators that depict the fiscal health of PENNVEST. First, Total Net Position increased in 2016 by 3.3%. The Federal Clean Water State Revolving Fund (CWSRF) has a significant impact on the Total Net Position line, as it represents 58.3% of the Total Net Position. This reflects the strength of the Federal Clean Water program in Total Net Position.

Current Assets decreased in 2016 by \$16.2 million. The decrease in Current Assets was the result of decreases in Cash and Cash Equivalents (\$92.0 million) offset by increases in Investments (\$66.1 million), Loans Receivable (\$2.9 million), and Due From the Federal Government (\$6.7 million). The decrease in Cash and Cash Equivalents can be primarily attributed to an increase in Investments and decrease in Current Liabilities.

Noncurrent Assets increased in 2016 by 2.1% or by \$48.6 million. Noncurrent Assets increased in 2015 by 3.4% or by \$78.1 million. PENNVEST is a Revolving Loan Program. In a Revolving Loan Program, principal and interest payments received from borrowers are recycled back into the Program and are available for future loan disbursements. The ability to encumber against future year revenues is critical for a revolving program. Noncurrent Loans Receivable, Gross, are those future loans that are due in more than one year. The Noncurrent Asset total is reduced by the Allowance for Loan Losses which is \$40.8 million for the year ended June 30, 2016. The Loan Loss Allowance is an estimate of the amount of Loans Receivable that will not be collected.

Total Liabilities decreased in 2016 by 20.9% or by \$78.4 million. The decrease in Liabilities is impacted by a decrease of \$74.0 million in Short-term Obligations, as PENNVEST had decreased outstanding Commercial Paper at June 30, 2016 as compared to June 30, 2015.

Total Liabilities increased in 2015 by 28.3% or by \$83.0 million. The increase in Liabilities was impacted by an increase of \$23.0 million in Short-term Obligations, as PENNVEST had increased outstanding Commercial Paper at June 30, 2015, as compared to June 30, 2014.

The Securities Lending Obligation, as described in Note 2, accounts for 57.3% of Total Current Portion of Liabilities in 2016. Excluding the Securities Lending Obligation, total current portion of liabilities decreased 79.9% in 2016, as a result of the elimination of Commercial Paper outstanding. With the exclusion of Securities Lending Obligation, Total Liabilities decreased by 24.1% or by \$86.4 million in 2016.

The PENNVEST Program's financial picture reflects continued growth in 2016. The Total Net Position growth of 3.3% or \$111.7 million is bolstered by the Clean Water State Revolving Fund Net Position of \$2.0 billion, which represents 58.3% of Total Net Position of \$3.5 billion. Supported by the Clean Water State Revolving Fund federal program, the PENNVEST Program continues to show sustained growth.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued  
For the Year Ended June 30, 2016

OPERATING REVENUES AND EXPENSES

The Program has not received Commonwealth appropriations for operations since 1996. The cost of the Program has been funded from investment earnings, the repayment of loans, and reimbursement of allowable federal administrative expenses.

Table 2 (In Thousands)  
Condensed Statement of Operating Revenues and Expenses

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Operating Revenues:			
Interest on loan receivables	\$ 35,997	\$ 35,293	\$ 35,854
ARRA federal grants	-	-	234
Other federal and state	38,095	44,360	45,072
Total Operating Revenues	<u>74,092</u>	<u>79,653</u>	<u>81,160</u>
Recovery of (provision for) loan losses	<u>12,661</u>	<u>(4,319)</u>	<u>(12,948)</u>
Net Operating Revenues	<u>86,753</u>	<u>75,334</u>	<u>68,212</u>
Operating Expenses:			
Administration	(15,187)	(13,043)	(16,862)
Interest and amortization expense	(4,394)	(2,062)	(2,175)
ARRA "principal forgiveness" to program participants	-	-	(234)
Grants/"principal forgiveness" to program participants	<u>(50,061)</u>	<u>(47,246)</u>	<u>(68,253)</u>
Total Operating Expenses	<u>(69,642)</u>	<u>(62,351)</u>	<u>(87,524)</u>
Nonoperating Revenues	27,619	27,976	64,433
Nonoperating Expenses	-	(1,202)	-
Capital Contributions	<u>66,978</u>	<u>78,771</u>	<u>69,573</u>
Increase In Net Position	<u>\$111,708</u>	<u>\$118,528</u>	<u>\$114,694</u>

The operating portion of the American Recovery and Reinvestment Act (ARRA) funding was reduced to zero as a result of the ARRA funding's final year in 2014. The Operating Revenues, in 2016 were driven by the Other Federal and State Operating Grants of \$38.1 million, and interest repayments on loans of \$36.0 million.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued  
For the Year Ended June 30, 2016

OPERATING REVENUES AND EXPENSES, Continued

The Total Operating Expenses increased by 11.7%, or \$7.3 million in 2016, due to an increase in the Grants to Program Participants and Administration expenses. The Principal Forgiveness funds from the Capitalization Grants varies over the years and affects the amount of funds available to disburse from year to year. The amount disbursed as Grants/Principal Forgiveness is also a direct effect of how many applicants qualify for grants or principal forgiveness. There has been a decrease in the amount of Environmental Stewardship funds and the Marcellus Legacy fund to fund grants to program participants. PENNVEST Grants/Principal Forgiveness funding enables economically challenged borrowers to fund projects that otherwise would not be obtainable.

Table 3 (In Thousands)

Loan Loss Allowance

<u>Loan Loss Allowance</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
CWSRF	\$ 21,903	\$ 34,835	\$ 30,792
DWSRF*	7,488	4,727	4,537
State and Revenue Bonds	11,435	13,926	13,854
Total Program	<u>\$ 40,826</u>	<u>\$ 53,488</u>	<u>\$ 49,183</u>

\*Drinking Water State Revolving Fund

Table 3 examines the Loan Loss Allowance for each of the loan portfolios of PENNVEST. The largest change from 2015 was noted in the Clean Water State Revolving Fund loan program of \$12.9 million. The CWSRF loan loss allowance is 53.6% of the total current year Provision for Loan Losses. The loan loss is an allowance in the Statement of Net Position, which reflects the amount which, in management's judgment, establishes an adequate allowance to report possible losses on loans.

Table 4 (In Thousands)

Loan Portfolio by Risk Code

<u>Risk Codes</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Speculative	\$ 746,792	\$ 824,260	\$ 759,882
Concern High Rate Impact	100,434	116,724	99,366
Concern Service User	10,284	14,223	18,212
Non-Speculative	1,751,218	1,615,645	1,623,367
Total Loan Portfolio	<u>\$ 2,608,728</u>	<u>\$ 2,570,852</u>	<u>\$ 2,500,827</u>

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued  
For the Year Ended June 30, 2016

OPERATING REVENUES AND EXPENSES, Continued

Table 4 depicts the PENNVEST loan portfolios, excluding On-Lot Loans, by risk code classification. The largest dollar change in 2016 occurred in the Non-Speculative project rating. This risk code represented \$1,751.2 million or 67.1% of the 2016 total. The largest percent change in 2016 was in the Concern High Rate Impact of a 27.7% decrease. This code represents the concern of high user rates of the borrower of PENNVEST funds. The rating of Non-Speculative reflects that the projects receiving this rating are not suspect financially to be able to repay their PENNVEST loans. Overall the risk assessment of the loan portfolio remains good as the Non-Speculative rating represents 67.1% of the total.

REVENUES

As PENNVEST is a Revolving Loan Program, it is essential that loan repayments be made in a timely manner. Over 99.9% of all loans in every PENNVEST portfolio are submitting repayments electronically with the electronic fund transfer program offered under the Automatic Clearing House (ACH) system; however, funds have to be available for payment in the borrowers' accounts. By all accounts, the PENNVEST ACH system is working and funds are available for repayment. Table 5 illustrates the loan receipts by the different loan portfolios of PENNVEST.

Table 5 (In \$ Thousands)  
Loan Receipts from Customers

<u>Loan receipts</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
CWSRF Federal Loans	\$ 96,230	\$ 117,986	\$ 104,524
DWSRF Federal Loans	41,035	42,927	43,743
State and Revenue Bond Loans	58,859	59,811	64,795
Totals	<u>\$ 196,124</u>	<u>\$ 220,724</u>	<u>\$ 213,062</u>

As can be observed from Table 5, loan receipts vary for each of the PENNVEST portfolios. These receipts are categorized as deposits that do not include any transfers. The CWSRF Federal Clean Water Program had the largest dollar collection this year of \$96.2 million or 49.1% of the total collected. The CWSRF is a major portfolio in the PENNVEST program. The DWSRF Program had a slight decline in loan receipts, with 2016 receipts totaling \$41.0 million or 20.9% of the total loan receipts. Total loan receipts decreased by \$24.6 million from 2015. This decrease is a result of a decrease in the number / size of loans being made resulting in a smaller repayment stream.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued  
For the Year Ended June 30, 2016

Table 6 (In Thousands)  
Loan Disbursements to Customers

<u>Loan disbursements</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
CWSRF Federal Loans	\$ 117,949	\$ 157,386	\$ 145,645
DWSRF Federal Loans	41,730	53,402	61,513
State and Revenue Bond Loans	<u>39,358</u>	<u>44,671</u>	<u>74,301</u>
All Portfolios Disbursements	<u>\$ 199,037</u>	<u>\$ 255,459</u>	<u>\$ 281,459</u>

Table 6 is an illustration of the PENNVEST disbursements to customers. The total disbursement of \$199.0 million reflects a decrease of \$56.4 million from 2015 year or a decrease of 22.1%. The State and Revenue Bond disbursements decreased from 2015 by \$5.3 million or 11.9%. The CWSRF Federal disbursement reflects a decrease from 2015 of 25.1% and represents 59.3% of total disbursements. The Drinking Water Disbursements decreased from 2015 by 21.9% and is 21% of the total disbursements. This decrease is a result of a decrease in the number / size of loans being made, and partially due to an increase in the amount of grants / principal forgiveness provided to applicants.

LONG-TERM DEBT ADMINISTRATION

At June 30, 2016, PENNVEST had \$71.1 million of revenue bond debt outstanding. Revenue Bonds Payable increased in 2015 by \$71.7 million from the previous year due to issuance of new debt. The following is a summary of Revenue Bond activity for the 2015-2016 fiscal year.

<u>Table 7 (In Thousands)</u>	
Outstanding debt July 1, 2015	\$ 73,257
Less: Principal payments	(1,790)
Add:	
2016 Debt Issued	-
Net change in unamortized premium	<u>(415)</u>
Outstanding debt at June 30, 2016	<u>\$ 71,052</u>

See footnote 7 to the financial statements for detailed descriptions of the outstanding debt and the current year activity.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued  
For the Year Ended June 30, 2016

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FUTURE PROGRAMS UNDER DEVELOPMENT

Commercial Paper Programs

PENNVEST established a Commercial Paper (CP) program in 2010-2011 in our Commonwealth program. This mechanism allows PENNVEST to better manage our cash flows so that funds on hand with the Commonwealth Treasurer can be invested for a longer term and a higher rate than would otherwise be the case.

In the existing Commonwealth CP program, a change in the Comptroller's Loan Accounting System in late winter 2012-13 allowed the Trustee to disburse funds directly to the borrower rather than transferring the CP proceeds to the state Treasury for disbursement.

On July 1, 2015 PENNVEST paid off its outstanding Commercial Paper debt with the anticipation of replacing it with an Extendable Maturity Commercial Paper (EMCP) program. In February 2016 PENNVEST replaced its prior Trustee due to timing issues related to the rolling of Commercial Paper. As noted when the prior Commercial Paper was paid off, PENNVEST planned to move to EMCP; however, the EMCP market decreased in size and the Authority moved towards a new CP program in the spring of 2016.

PENNVEST plans to expand its Commercial Paper program to both the CWSRF and DWSRF programs during 2016-2017. The new Trustee will be used for this program as well.

Nutrient Trading

PENNVEST continued to further develop the Nutrient Credit Trading Program during 2015-2016 as a clearing house for nitrogen and phosphorous credits and to also facilitate Bilateral Agreements between credit producers and municipalities wanting to purchase the credits outside of the auction process.

Loan Guarantee Program

During 2015-2016 PENNVEST continued developing a Loan Guarantee program to supplement its loan program. This allows PENNVEST to provide further assistance to the borrowers when the cost of the project is more than PENNVEST can lend. The Loan Guarantee allows the borrowers to find private financing for the balance of a project with a reduced interest rate.

CONTACTING PENNVEST'S DIRECTOR OF FINANCIAL MANAGEMENT

This financial report is designed to provide bondholders, investors, creditors, and federal and state agencies with a general overview of PENNVEST's finances and to demonstrate PENNVEST's accountability as a governmental agency. If you have any questions about this report or need additional financial information, contact Beverly Reinhold, Deputy Executive Director, Financial Management, PENNVEST, Room 434 Forum Building, 607 South Drive, Harrisburg, PA 17120.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
SCHEDULE OF PENNVEST'S CONTRIBUTIONS  
JUNE 30, 2016 AND 2015  
(In Thousands)

ASSETS	2016	2015
Current Assets:		
Cash and cash equivalents	\$ 27,883	\$ 119,892
Investment - securities lending collateral	24,680	16,755
Investments	1,159,812	1,101,622
Loans receivable, gross	164,989	162,090
Accrued interest receivable	3,475	3,354
Due from Commonwealth of Pennsylvania	52	57
Due from federal government	7,826	1,176
Total Current Assets	1,388,717	1,404,946
Noncurrent Assets:		
Loans receivable, gross	2,445,737	2,409,847
Allowance for loan losses	(40,826)	(53,488)
Due from Commonwealth of Pennsylvania	15,000	15,000
Total Noncurrent Assets	2,419,911	2,371,359
Total Assets	3,808,628	3,776,305
Deferred Outflows:		
Pension	1,587	631
Total	1,587	631
Total Assets and Deferred Outflows	3,810,215	3,776,936
LIABILITIES		
Current Liabilities:		
Accounts payable	1,725	1,746
Due to Commonwealth of Pennsylvania	14,423	14,120
Unearned revenue	22	-
Securities lending obligation	24,680	16,755
Short-term obligations	-	74,000
Compensated absences	105	104
Current portion of revenue bonds payable	2,130	1,790
Total Current Liabilities	43,085	108,515
Noncurrent Liabilities:		
Due to Commonwealth of Pennsylvania	177,225	189,230
Compensated absences	418	417
Noncurrent revenue bonds payable	68,922	71,467
Net Pension Liability	6,519	5,163
Other noncurrent liabilities	1,021	837
Total Noncurrent Liabilities	254,105	267,114
Total Liabilities	297,190	375,629
Deferred Inflows:		
Pension	10	-
Total	10	-
Total Liabilities and Deferred Inflows	297,200	375,629
NET POSITION		
Restricted:		
Federal clean water revolving loan program	2,046,902	1,948,647
Federal drinking water revolving loan program	656,781	634,886
Unrestricted	809,332	817,774
Total Net Position	\$ 3,513,015	\$ 3,401,307

See the accompanying notes to these financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
 SCHEDULE OF PENNVEST'S CONTRIBUTIONS  
 FOR THE YEARS ENDED JUNE 30, 2016 AND 2015  
 (In Thousands)

	2016	2015
Operating Revenues:		
Interest on loans receivable	\$ 35,997	\$ 35,293
Federal and state	38,095	44,360
Operating Revenues before Provision for Loan Losses	<u>74,092</u>	<u>79,653</u>
Recovery of/(provision for) loan losses	<u>12,661</u>	<u>(4,319)</u>
Net Operating Revenues	<u>86,753</u>	<u>75,334</u>
Operating Expenses:		
Administration	15,187	13,043
Interest and amortization expense	4,394	2,062
Grants/"principal forgiveness" to program participants	<u>50,061</u>	<u>47,246</u>
Total Operating Expenses	<u>69,642</u>	<u>62,351</u>
Operating Income	<u>17,111</u>	<u>12,983</u>
Nonoperating Revenues:		
Investment income	<u>27,619</u>	<u>27,976</u>
Total Nonoperating Revenues	<u>27,619</u>	<u>27,976</u>
Nonoperating Expenses:		
Bond issuance costs	-	1,202
Total Nonoperating Expenses	<u>-</u>	<u>1,202</u>
Income before Capital Contributions	<u>27,619</u>	<u>26,774</u>
Capital Contributions:		
Other federal and state	<u>66,978</u>	<u>78,771</u>
Total Capital Contributions	<u>66,978</u>	<u>78,771</u>
Increase In Net Position	<u>111,708</u>	<u>118,528</u>
Net Position - Beginning of Year, before Restatement	3,401,307	3,287,029
Cumulative effect of change in accounting principle	-	(4,250)
Net Position - Beginning of Year, as Restated	<u>3,401,307</u>	<u>3,282,779</u>
Net Position - End of Year	<u>\$ 3,513,015</u>	<u>\$ 3,401,307</u>

See the accompanying notes to these financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
 SCHEDULE OF PENNVEST'S CONTRIBUTIONS  
 FOR THE YEARS ENDED JUNE 30, 2016 AND 2015  
 (In Thousands)

	2016	2015
Cash Flows from Operating Activities:		
Loan repayments from borrowers	\$ 196,124	\$ 220,724
Loan disbursements to borrowers	(199,037)	(255,459)
Payments for goods and services	(14,590)	(11,259)
Grants/"principal forgiveness" to program participants	(50,061)	(47,246)
Other federal and state receipts	35,651	62,942
Net Cash Used In Operating Activities	<u>(31,913)</u>	<u>(30,298)</u>
Cash Flows from Capital Financing Activities:		
Other federal and state capital contributions	66,978	78,771
Proceeds of short term obligations	-	583,000
Repayments of short term obligations	(74,000)	(560,000)
Proceeds from letter of credit	-	560,000
Repayments of letter of credit	-	(560,000)
Repayment of bonds payable	(2,205)	(1,575)
Repayment of due to Commonwealth of Pennsylvania	(15,903)	(11,768)
Bond issuance costs	-	(1,202)
Proceeds from revenue bonds	-	73,257
Interest on bonds payable	(4,394)	(2,062)
Cash (Used in)/Provided By Capital Financing Activities	<u>(29,524)</u>	<u>158,421</u>
Cash Flows from Investing Activities:		
Receipts from depositories	27,618	28,011
Net purchases of State Treasury Commonwealth Investment Pool	(58,190)	(77,248)
Cash Used In Investing Activities	<u>(30,572)</u>	<u>(49,237)</u>
(Decrease)/Increase In Cash and Cash Equivalents	<u>(92,009)</u>	<u>78,886</u>
Cash and Cash Equivalents, Beginning of Year	<u>119,892</u>	<u>41,006</u>
Cash and Cash Equivalents, End of Year	<u>\$ 27,883</u>	<u>\$ 119,892</u>

See the accompanying notes to these financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
 SCHEDULE OF PENNVEST'S CONTRIBUTIONS  
 FOR THE YEARS ENDED JUNE 30, 2016 AND 2015  
 (In Thousands)

	2016	2015
Reconciliation of Operating Income to Net Cash Used In		
Operating Activities:		
Operating income	\$ 17,111	\$ 12,983
Adjustments to reconcile operating income to net cash		
used in operating activities:		
Interest on bonds payable not considered operating activities	4,394	2,062
(Recovery of)/Provision for loan losses	(12,661)	4,319
Changes in operating assets and liabilities:		
Loan disbursements	(199,037)	(255,459)
Loan repayments	160,248	185,366
Accrued interest receivable	(121)	65
Due from Commonwealth of Pennsylvania (net)	4,206	17,524
Due to/from federal government	(6,650)	1,058
Deferred outflow pension	(956)	(631)
Accounts payable	(21)	1,264
Accrued compensated absences	2	60
Unearned revenue	22	-
Net Pension Liability	1,356	913
Other noncurrent liabilities	184	178
Deferred inflow pension	10	-
Total adjustments	(49,024)	(43,281)
Net Cash Used In Operating Activities	\$ (31,913)	\$ (30,298)
Supplemental Disclosure of Cash Flow Information:		
Interest paid during the year	\$ 1,505	\$ 33

See the accompanying notes to these financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED JUNE 30, 2016 AND 2015

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Pennsylvania Infrastructure Investment Authority (“PENNVEST”) is an instrumentality of the Commonwealth of Pennsylvania (“Commonwealth”) created by Act 16 of the General Assembly in March of 1988 (the PENNVEST Act). The purpose of PENNVEST is to finance long-term, low-interest loans for corporations, partnerships, sole proprietorships, non-profit organizations, authorities, and municipalities for repair, construction, reconstruction, rehabilitation, extension, and improvement of drinking water, storm water, and wastewater systems. PENNVEST’s On-Lot Program provides funding for the improvement of septic systems. PENNVEST is funded through revenue bonds, federal grants, Commonwealth appropriations, Commonwealth general obligation bonds, and the use of recycled loan repayments.

A governing body consisting of thirteen members, the chairman of which is a Governor appointee, administers the operations of PENNVEST. Other members include cabinet secretaries, legislators, and local government leaders, as well as representatives of the engineering community and the drinking water and wastewater industries.

PENNVEST, which is a component unit of the Commonwealth reporting entity, is presented as an Enterprise Fund on the accrual basis of accounting. Criteria considered in making this determination include the Commonwealth’s appointment of PENNVEST’s Board and the Commonwealth’s ability to impose its will on PENNVEST.

Measurement Focus and Basis of Accounting

PENNVEST’s activities are accounted for on a cost of services or “capital maintenance” approach under the economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with its activities are included on its statement of net position. The operating statements present increases (revenues) and decreases (expenses) in total net position.

PENNVEST utilizes the accrual basis of accounting wherein revenues are recognized in the period earned and expenses are recognized when they are incurred.

Operating revenues and expenses consist of those revenues and expenses that result from the ongoing principal operations of PENNVEST. Operating revenues consist primarily of interest on loans receivable, and federal and state grants given to program participants as grants or “principal forgiveness”. Non-operating revenues and expenses consist of those revenues and expenses that are related to financing and investing types of activities, such as investment income/loss.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS, Continued  
YEARS ENDED JUNE 30, 2016 AND 2015

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Measurement Focus and Basis of Accounting, Continued

When an expense is incurred for purposes for which there are both restricted and unrestricted resources available, it is PENNVEST's policy to apply those expenses to restricted resources to the extent that they are available and then to unrestricted resources.

The accounting and reporting policies of PENNVEST conform to the accounting rules prescribed by the Governmental Accounting Standards Board ("GASB").

Cash and Cash Equivalents

For purposes of the statements of cash flows, PENNVEST considers all highly liquid investments with an initial maturity of three months or less at the time of purchase to be cash equivalents.

Investments

Investments are stated at fair value based on quoted market values.

Capital Contributions

Capital contributions represent contributions from the Commonwealth of Pennsylvania and the federal government for the loan programs.

Allowance for Loan Losses

The allowance for loan losses is used to report possible future losses on loans outstanding. Loan losses and recoveries of previously charged-off loans are charged or credited directly to the allowance for loan losses. The provision for loan losses, which is charged to current operations, reflects the amount, which in management's judgment establishes an adequate allowance to report possible losses on loans. Management's judgment is based upon a continuing review of the loan portfolio, past collection experience, and current economic conditions. While management uses available information to recognize losses on loans, future adjustments to the allowance may be necessary based on changes in economic conditions.

Investment/Interest Income

Interest income on investment securities is recorded when earned. Interest income on loans is accrued based on methods that result in a constant yield when related to the principal amounts outstanding.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS, Continued  
YEARS ENDED JUNE 30, 2016 AND 2015

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Restricted Net Position

Restricted net position represents net position that is restricted for revolving loans in the Federal Revolving Clean Water and Drinking Water Programs.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Deferred Outflows/Inflows of Resources

The Statements of Net Position report a separate section for deferred outflows and inflows of resources. These separate financial statement elements represent consumption of net position that applies to a future period(s) and so will not be recognized as an outflow/inflow of resources until then. PENNVEST has one item that qualifies for reporting in this category: deferred outflows/inflows related to pensions.

Adoption of Governmental Accounting Standards Board Statements

During the year ended June 30, 2016, PENNVEST adopted the provisions of Statement No. 76, "The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments". The adoption of this Statement had no effect on currently or previously reported amounts.

During the year ended June 30, 2016, PENNVEST adopted the provisions of GASB Statement No. 72, "Fair Value Measurement and Application". This statement addresses accounting and financial reporting issues related to fair value measurements. It requires disclosures to be made about the level of the fair value hierarchy that investments are classified and their valuation techniques. Additional disclosures are required regarding investments in certain entities that calculate net asset value per share. This statement is effective for financial statements for periods beginning after June 15, 2015.

Pending Changes in Accounting Principles

In June 2015 the GASB issued a Statement No. 73, "Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68". PENNVEST is required to adopt Statement No. 73 for its fiscal year 2017 financial statements.

In June 2015 the GASB issued a Statement No. 74, "Financial Reporting for Postemployment Benefit Plans Other than Pension Plans". PENNVEST is required to adopt Statement No. 74 for its fiscal year 2017 financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS, Continued  
YEARS ENDED JUNE 30, 2016 AND 2015

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Pending Changes in Accounting Principles, Continued

In June 2015 the GASB issued a Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other than Pensions". PENNVEST is required to adopt Statement No. 75 for its fiscal year 2018 financial statements.

In August 2015 the GASB issued a Statement No. 77, "Tax Abatement Disclosures". PENNVEST is required to adopt Statement No. 77 for its fiscal year 2017 financial statements.

In December 2015 the GASB issued a Statement No. 78, "Pensions Provided through certain Multiple-Employer Defund Benefit Pension Plans." PENNVEST is required to adopt Statement No. 78 for its fiscal year 2017 financial statements.

In December 2015 the GASB issued a Statement No. 79, "Certain External Investment Pools and Past Participants." PENNVEST is required to adopt Statement No. 79 for its fiscal year 2017 financial statements.

In January 2016 the GASB issued a Statement No. 80, "Blending Requirements for Certain Component Units." PENNVEST is required to adopt Statement No. 80 for its fiscal year 2017 financial statement.

In March 2016 the GASB issued a Statement No. 81, "Irrevocable Split-Interest Agreements." PENNVEST is required to adopt Statement No. 81 for its fiscal year 2018 financial statements.

In March 2016 the GASB issued a Statement No. 82, "Pension issues an amendment of GASB Statements No. 67, No. 68, and No. 73." PENNVEST is required to adopt Statement No. 82 for its fiscal year 2017 financial statements.

PENNVEST has not completed the various analyses required to estimate the financial statement impact of these new pronouncements.

2. DEPOSIT AND INVESTMENT RISK

The trust indenture and the Commonwealth of Pennsylvania (the Commonwealth) fiscal code, as amended, authorizes PENNVEST to invest in obligations of the U.S. government and government-sponsored agencies and instrumentalities; certificates of deposit, fully insured or collateralized; certain commercial paper and repurchase agreements; highly rated bank promissory notes or investment funds or trusts; and "prudent man" investments as determined by PENNVEST's depository (i.e. Commonwealth Treasury Department).

The majority of PENNVEST's investments are invested in the Common Investment Pool of the Commonwealth which is managed by the Commonwealth's Treasury Department (the Treasury Department).

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS, Continued  
YEARS ENDED JUNE 30, 2016 AND 2015

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2. DEPOSIT AND INVESTMENT RISK, Continued

The deposit and investment policies of the Treasury Department are governed by Sections: 301, 301.1 and 505 of the Pennsylvania Fiscal Code (Act of 1929 P.L. 343), and Section 321.1 of the Pennsylvania Administrative Code (Act of 1929 P.L. 177. No. 175).

Treasury deposits must be held in insured depositories approved by the Board of Finance and Revenue and must be fully collateralized. The Fiscal Code grants the Treasury Department the authority to invest in any deposits and investments. This authority is subject, however, to the exercise of that degree of judgment and care under the circumstances then prevailing which persons of prudence, discretion and intelligence who are familiar with such matters exercise in the management of their own affairs not in regard to speculation but in regard to the permanent disposition of the funds considering the probable income to be derived therefrom as well as the probable safety of their capital. Treasury Department deposits and investments may include equity securities and mutual funds.

The Treasury Department manages the Commonwealth Investment Program (CIP). The Treasury Department is required to exercise careful judgment in determining those investments that are appropriate for each Commonwealth fund based upon distinct investment criteria such as income needs, cash flow requirements, investment time horizons, and risk tolerance. All investments are made in accordance with the statutory authority described in the preceding paragraph. The CIP investment pool structure invests in both equity securities and fixed income securities to achieve the investment objectives of the funds of the Commonwealth Investment Program. Asset allocation targets among cash, equity securities, fixed income securities and alternatives are established in order to meet these overall objectives.

The Treasury Department has created two separate Pools within the Commonwealth Investment Program, each with its own distinct investment strategies, goals, and holdings that reflect the differing needs of Commonwealth funds for income, cash flows, and investment risk tolerance. A highly liquid vehicle, Pool 99, consists of short-term fixed income and cash and provides a high degree of liquidity and security but only modest returns. A less liquid vehicle, Pool 198, allows for investment in assets that offer potentially higher returns with commensurate risk.

As of June 30, 2016 and 2015, PENNVEST's investments, excluding securities lending balances (see below) held in the Commonwealth Investment Pool, were \$1,159,812 and \$1,101,622 respectively.

As of June 30, 2016 and 2015, PENNVEST also had bank balances of cash and cash equivalents in the amount of \$27,128 and \$119,028, respectively. In 2016 PENNVEST transferred its funds from Bank of New York to Zion Bank. These balances were uninsured and collateralized with securities held by the pledging financial institution's trust department or agent but not in the PENNVEST's name.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS, Continued  
YEARS ENDED JUNE 30, 2016 AND 2015

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2. DEPOSIT AND INVESTMENT RISK, Continued

Securities Lending Program

The Treasury Department provides a securities lending program in which the various investments under custody of the Treasury Department participate. A contract between the Treasury Department and its custodian, acting as a lending agent, provides that the custodian lends securities owned by the participants to independent brokers, dealers and banks, acting as borrowers in exchange for collateral.

Lending agreements between the custodian and the borrowers require that the custodian receive collateral from the borrowers in exchange for the securities lent. Securities lent consist of both domestic and foreign equity securities and U.S. Treasury and foreign debt obligations. For securities lent which are not denominated in United States dollars or whose primary trading market is located outside the United States, the fair value of the collateral received must be at least 105 percent of the fair value of the securities lent. For all other securities lent, the fair value of the collateral received must be at least 102 percent. Practically all collateral received consists of cash. A small portion of collateral received consists of letters of credit, United States Treasury, and corporate and/or foreign debt obligations. Collateral is marked to market daily. Additional collateral from borrowers is required if the fair value of the collateral received declines below lending agreement requirements. The lending agent cannot pledge or sell collateral securities received unless the borrower defaults. Accordingly, neither collateral securities received from borrowers nor the related obligations to borrowers are reported.

To the extent collateral received consists of cash, the lending agent may use or invest the cash in accordance with reinvestment guidelines approved by the Treasury Department. Either the participant or the borrower may terminate lending agreements on demand. Lending agreements are typically of very short duration – usually overnight. Therefore, the duration of lending agreements do not generally match the maturities of the investments made with cash collateral.

The resulting rate risk is mitigated by the lending agent's ability to reallocate lending agreements among program participants.

The program requires that the lending agent indemnify the Treasury Department for all claims, liabilities and costs resulting from the lending agent's negligence or intentional misconduct. During the fiscal year ended June 30, 2016, there were no failures by any borrower to return securities lent or pay distributions thereon. Also, there were no losses resulting from a lending agent or borrower default and there were no Treasury Department restrictions on the amounts of the loans that could be made.

As of June 30, 2016 there was no Treasury Department or participant credit risk to the borrowers because the fair value of collateral received was not less than the fair value of the securities lent. As of June 30, 2016 and 2015, PENNVEST's portion of securities lending collateral within the Commonwealth Investment Pool was \$24,680 and \$16,755, respectively.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS, Continued  
YEARS ENDED JUNE 30, 2016 AND 2015

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### 3. FAIR VALUE MEASUREMENTS

PENNVEST categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. PENNVEST has the following recurring fair value measurements:

- Level 2 - Commonwealth Investment Program Pool 99 (Pool 99) of \$228,100 and \$197,153 as of June 30, 2016 and 2015, respectively, are valued using a share-based valuation structure (net asset value). This Pool seeks to maintain a stable net asset value per share of \$1. Pool 99 performance is benchmarked against the yield on three-month Treasury Bills.
- Level 2 – Commonwealth Investment Program Pool 198 (Pool 198) of \$931,713 and \$904,469 as of June 30, 2016 and 2015, respectively, are valued using a share-based valuation structure (net asset value). Pool 198 is benchmarked to a blended index of Russell 3000 and the Barclays Aggregate Fixed Income Index weighting 25% and 75%, respectively.

### 4. LOANS RECEIVABLE

PENNVEST has loans outstanding throughout the Commonwealth. The eleven largest loans amount to 12%, and 12%, respectively, of gross loans receivable at June 30, 2016 and 2015. The majority of loans is disbursed to municipal governments of the Commonwealth and is collateralized by a pledge of the general taxing powers of the municipal governments or the revenue stream generated by the municipal governments.

PENNVEST currently provides loans for projects which are expected to lead to an effective solution to problems experienced with the drinking water, wastewater treatment, or storm water systems. The term of loans is normally between 20 and 30 years. The minimum interest rate on a loan is 1%. Detailed guidelines are established in the PENNVEST Act for the maximum interest rate. The actual interest rates ranged from 1% to 4.170%, and 1% to 4.186% at June 30, 2016 and 2015, respectively.

At June 30, 2016 and 2015, PENNVEST had approved approximately \$487 and \$549 million, respectively, of loan funds that had not yet been disbursed. The monies needed to fund these loans will be generated from contributions by the federal government or the Commonwealth of Pennsylvania, revenue bonds, and principal repayments on existing loans.

Loans receivable at June 30 are as follows:

	<u>2016</u>	<u>2015</u>
Loans receivable, gross	<u>\$ 2,610,726</u>	<u>\$ 2,571,937</u>
Displayed as:		
Current portion	\$ 164,989	\$ 162,090
Noncurrent portion	<u>2,445,737</u>	<u>2,409,847</u>
Total	<u>\$ 2,610,726</u>	<u>\$ 2,571,937</u>

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS, Continued  
YEARS ENDED JUNE 30, 2016 AND 2015

5. ALLOWANCE FOR LOAN LOSSES

Changes in allowance for loan losses during years ended June 30 is as follows:

	<u>2016</u>	<u>2015</u>
Balance, beginning of year	\$ 53,488	\$ 49,183
(Recovery of)/Provision for loan losses	(12,661)	4,319
Charge-offs	<u>(1)</u>	<u>(14)</u>
Balance, end of year	<u>\$ 40,826</u>	<u>\$ 53,488</u>

6. SHORT-TERM OBLIGATIONS

In December 2010, PENNVEST issued the first series of short term obligations, to finance the issuance of loans to program participants. In October 2011 the first amendment was issued. These obligations are issued in the form of bonds, and bear interest, which is due upon maturity. During the fiscal year ended June 30, 2015 PENNVEST issued thirty six of these bonds in the aggregate principal amount of \$583,000 and repaid thirty two of these bonds in the aggregate principal amount of \$560,000. Interest rates on these bonds ranged from .12% to .03% with no maturity being greater than 120 days. As of June 30, 2015 \$74,000, of these bonds remained outstanding. As of June 30, 2016, no bonds remained outstanding.

In conjunction with the issuance of the aforementioned short-term obligations, PENNVEST entered into a Letter of Credit with the Bank of America, N.A. to provide a source of funds for payment of principal and interest on the short-term obligations. The maximum stated amount of the letter of credit at June 30, 2015 was \$165,000. During the year ended June 30, 2015 PENNVEST drew \$560,000 and made repayments of \$560,000, on the Letter of Credit. At June 30, 2015 there was no outstanding balance on the Letter of Credit. The Letter of Credit terminated at June 30, 2015.

PENNVEST issued Revenue Bonds Series 2015A on June 30, 2015. The proceeds were used to payoff the outstanding balance (\$74,000) of the short-term obligations described above.

7. REVENUE BONDS PAYABLE

In June 2015, PENNVEST issued Revenue Bonds Series 2015A in the amount of \$65,000. The Bonds were issued at a premium of \$8,257. The proceeds of the bonds were used to pay at maturity on July 1, 2015 the aggregate principal amount of PENNVEST's Tax-Exempt Commercial Paper Revenue Notes, Series 2010A, plus accrued interest, and pay the costs of issuing the 2015 Bonds.

Changes in revenue bonds payable for the fiscal years ended June 30, 2016 and 2015 are as follows:

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS, Continued  
YEARS ENDED JUNE 30, 2016 AND 2015

7. REVENUE BONDS PAYABLE, Continued

Series	Beginning Balance at July 1, 2015	Additions	Reductions	Ending Balance at June 30, 2016	Amounts Due within One Year
2015A Revenue Bonds	\$ 65,000	\$ -	\$ 1,790	\$ 63,210	\$ 2,130
Bond Premium	8,257	-	415	7,842	-
<b>Total</b>	<b>\$ 73,257</b>	<b>\$ -</b>	<b>\$ 2,205</b>	<b>\$ 71,052</b>	<b>\$ 2,130</b>

Series	Beginning Balance at July 1, 2014	Additions	Reductions	Ending Balance at June 30, 2015	Amounts Due within One Year
2005 A Revenue Bonds	\$ 1,575	\$ -	\$ 1,575	\$ -	\$ -
2015A Revenue Bonds	-	65,000	-	65,000	1,790
Bond Premium	-	8,257	-	8,257	-
<b>Total principal</b>	<b>\$ 1,575</b>	<b>\$ 73,257</b>	<b>\$ 1,575</b>	<b>\$ 73,257</b>	<b>\$ 1,790</b>

Information regarding revenue bonds issued is presented below:

Year of Issue	Amount of Original Issue	Purpose
2015A	\$ 65,000	Pay at maturity on July 1, 2015 the Series 2010A Commercial Paper Revenue Notes, and pay debt issuance costs.

Revenue Bonds payable as of June 30 are as follows:

Series	Maturity	Interest Rate	2016 Principal Balance	2015 Principal Balance
Series of 2015A Revenue Bonds	2016 through 2035	3.38% to 5.00%	\$ 63,210	\$ 65,000
Total Principal			63,210	65,000
Add: Unamortized bond premium			7,842	8,257
Less: Current portion			(2,130)	(1,790)
<b>Noncurrent</b>			<b>\$ 68,922</b>	<b>\$ 71,467</b>

A summary of debt service requirements (payable semi-annually on November 15 and May 15) at June 30, 2016 are as follows:

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS, Continued  
YEARS ENDED JUNE 30, 2016 AND 2015

7. REVENUE BONDS PAYABLE, Continued

Fiscal Year Ending	Principal	Interest	Total
2017	\$ 2,130	\$ 2,920	\$ 5,050
2018	2,240	2,813	5,053
2019	2,350	2,701	5,051
2020	2,470	2,584	5,054
2021	2,590	2,460	5,050
2021-2025	15,035	10,225	25,260
2027-2031	18,630	6,169	24,799
2032-2035	17,765	1,812	19,577
	<u>\$ 63,210</u>	<u>\$ 31,684</u>	<u>\$ 94,894</u>

Under the terms of the debt issue described above, PENNVEST is required to maintain certain balances in restricted trust accounts, make timely payments to the trustee accounts, and pledge loans that provide cash flow necessary to service the debt.

8. DUE TO THE COMMONWEALTH OF PENNSYLVANIA

In April 2013, a Commonwealth of Pennsylvania bond issue was closed in which \$90,000 of bonds was issued for PENNVEST loans under the 1992 Referendums. Net proceeds from the bonds were \$102,677, including a premium of \$12,677. The net proceeds received by PENNVEST will be repaid quarterly on January 1, April 1, July 1, and October 1, to the Commonwealth over a 20 year term with a 1% interest rate.

In October 2011, a Commonwealth of Pennsylvania bond issue was closed in which \$46,000 of bonds was issued for PENNVEST loans under the 1992 Referendums. Net proceeds from the bonds were \$51,826, including a premium of \$5,826. The net proceeds received by PENNVEST will be repaid quarterly on February 1, May 1, August 1, and November 1 to the Commonwealth over a 20 year term with a 1% interest rate.

In June 2007, a Commonwealth of Pennsylvania bond issue was closed in which \$15,000 of bonds was issued for PENNVEST loans under the 1992 Referendums. Net proceeds from the bonds were \$14,764, including a discount of \$196 and underwriters insurance costs of \$40. The net proceeds received by PENNVEST will be repaid semi-annually on May 1 and November 1 to the Commonwealth over a 20 year term with a 1% interest rate.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
 NOTES TO FINANCIAL STATEMENTS, Continued  
 YEARS ENDED JUNE 30, 2016 AND 2015

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8. DUE TO THE COMMONWEALTH OF PENNSYLVANIA, Continued

In December 2006, a Commonwealth of Pennsylvania bond issue was closed in which \$50,000 of bonds was issued for PENNVEST loans under the 1992 Referendums. Net proceeds from the bonds were \$52,877, including a premium of \$2,937 and underwriters insurance costs of \$60. The net proceeds received by PENNVEST will be repaid quarterly on February 1, May 1, August 1 and November 1 to the Commonwealth over a 20 year term with a 1% interest rate.

In December 2005, a Commonwealth of Pennsylvania bond issue was closed in which \$50,000 of bonds was issued for PENNVEST loans under the 1988 and 1992 Referendums. Net Proceeds from the bonds were \$53,334, including a premium of \$3,413 and underwriters insurance costs of \$79. Of the net proceeds received by PENNVEST, \$24,727 was a contribution of capital that does not have to be repaid and \$28,607 must be repaid quarterly on February 1, May 1, August 1 and November 1 to the Commonwealth over a 20 year term with a 1% interest rate.

A summary of the required payments at June 30, 2016 are as follows:

Fiscal Year			
Ending	Principal	Interest	Total
2017	\$ 14,423	\$ 1,847	\$ 16,270
2018	12,126	1,727	13,853
2019	12,248	1,605	13,853
2020	12,371	1,482	13,853
2021	12,495	1,358	13,853
2022-2026	64,381	4,883	69,264
2027-2031	46,776	1,968	48,744
2032-2034	16,828	211	17,039
	<u>\$ 191,648</u>	<u>\$ 15,081</u>	<u>\$ 206,729</u>

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS, Continued  
YEARS ENDED JUNE 30, 2016 AND 2015

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9. CAPITAL CONTRIBUTIONS

The Commonwealth of Pennsylvania has authorized the issuance of \$1.43 billion of general obligation bonds and appropriated the proceeds to PENNVEST for the improvement of water and sewer systems in the Commonwealth. Proceeds include \$230,256 approved by the electorate in 1981, \$300,000 approved by the electorate in 1988, \$350,000 approved by the electorate in 1992, \$150,000 under the provisions of PL343 No. 176 as authorized by the PENNVEST Act of 1988, and \$400,000 approved by the electorate in 2008. PENNVEST is authorized to utilize the proceeds for loans to borrowers. All but \$300,000 of the proceeds is considered to be revolving, as such, the principal and interest received on the loans are not required to be repaid to the Commonwealth. The balance of the proceeds, also used for loans to borrowers, ultimately received from the bond issues will require repayment as described in Note 8.

The Commonwealth has cumulatively issued \$1,040,000 in general obligation bonds as of June 30, 2015 and has used the proceeds of the issuances to contribute funds to PENNVEST. PENNVEST is not required to repay the funds to the Commonwealth. The proceeds received from borrowers as repayment on the loans can be utilized by PENNVEST to make new loans.

PENNVEST has also received approval for \$1,426,635 and \$543,759 in Federal loan funds for water pollution control and drinking water, respectively, at June 30, 2016. Of the \$1,426,635 and \$543,759 approved, \$1,426,171 and \$536,062, respectively, have been received as of June 30, 2016. For the period July 1, 2015 through June 30, 2016, \$48,749 and \$24,715 of Federal funds were received for water pollution control and drinking water, respectively. The State match for these programs for the period July 1, 2015 through June 30, 2016, was \$9,457 and \$4,102, respectively. These funds have or will be utilized to make loans and the proceeds from repayments can be utilized to make new loans in the future.

The required State match for the disbursed Federal loan funds for water pollution control and drinking water at June 30, 2016, was \$285,329 and \$108,301, respectively. As of June 30, 2016, \$287,554 and \$111,151 was the cumulative State match on disbursed loans for water pollution control and drinking water, respectively. All state match must be funded by the end of the award period.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS, Continued  
YEARS ENDED JUNE 30, 2016 AND 2015

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9. CAPITAL CONTRIBUTIONS, Continued

PENNVEST has been authorized by the PENNVEST Act to make grants to participants in the loan programs, if deemed necessary, to financially assist the community. As of June 30, 2016, PENNVEST has authorized grant commitments of \$48,349 remaining.

For the years ended June 30, 2016 and 2015, capital contributions were \$66,978 and \$78,771, respectively. State and federal funded grants and principal forgiveness to program participants of \$50,061 and \$47,246 are reported as operating expenses, respectively.

10. RELATED PARTY TRANSACTIONS

PENNVEST contracts for services necessary to carry out its operations from various Commonwealth of Pennsylvania departments and agencies. PENNVEST paid the following departments and agencies for accounting services and loan project technical assistance during the fiscal year ended June 30:

	<u>2016</u>	<u>2015</u>
Office of Comptroller Operations	\$ 154	\$ 220
Department of Environmental Protection	1,352	1,225

11. LITIGATION

PENNVEST is involved in various claims and legal actions arising in the ordinary course of business. In the opinion of management, the ultimate disposition of these matters will not have a material adverse effect on PENNVEST's financial position.

12. RETIREMENT BENEFITS

**General Information about the Pension Plan**

Plan Description

Substantially all employees of PENNVEST participate in the Pennsylvania State Employees' Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan established by the Commonwealth to provide pension benefits for employees of state government and certain independent agencies. Membership in SERS is mandatory for most PENNVEST (and other state) employees. Article II of the Commonwealth's constitution assigns the authority to establish and amend the benefit provision of the plan to the General Assembly. SERS issues a publicly available financial report that can be obtained at [www.sers.pa.gov](http://www.sers.pa.gov).

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS, Continued  
YEARS ENDED JUNE 30, 2016 AND 2015

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12. RETIREMENT BENEFITS, Continued

Benefits Provided

SERS provides retirement, death, and disability benefits. Member retirement benefits are determined by taking years of credited service, multiplied by final average salary, multiplied by 2%, multiplied by class of service multiplier. PENNVEST employees participate in one of the following classes of service categories: Class A, Class AA, Class A-3 or Class A-4. According to the State Employees' Retirement Code (SERC), all obligations of SERS will be assumed by the Commonwealth should SERS terminate.

Contributions

Section 5507 of the SERC (71 Pa. C.S. §5507) requires the Commonwealth and other employers whose employees are SERS members to make contributions to the fund on behalf of all active members and annuitants necessary to fund the liabilities and provide the annuity reserves required to pay benefits. SERS funding policy, as set by the board, provides for periodic active member contributions at statutory rates. The SERS funding policy also provides for periodic employer contributions at actuarially determined rates based on SERS funding valuation, expressed as a percentage of annual retirement covered payroll, such that they, along with employee contributions and an actuarially determined rate of investment return, are adequate to accumulate assets to pay benefits when due. However, Act 2010-120 imposes rate increase collars (limits on annual rate increases) on employer contributions. The collar for Commonwealth fiscal year 14/15 was 4.5% and will remain at that rate until no longer needed.

Contributions to the pension plan from PENNVEST were \$536 and \$448 for the fiscal years ended June 30, 2016 and 2015, respectively.

**Pension Liabilities, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions**

At June 30, 2016 and 2015, PENNVEST reported a liability of \$6,519 and \$5,163 respectively, for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2015 and 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. PENNVEST's proportion of the net pension liability was based on a projection of PENNVEST's long-term share of contributions to the pension plan relative to the projected contributions of all participating agencies, actuarially determined. At December 31, 2015, PENNVEST's proportion was .036%, which was an increase of .001% from its proportion measured as of December 31, 2014.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS, Continued  
YEARS ENDED JUNE 30, 2016 AND 2015

12. RETIREMENT BENEFITS, Continued

For the fiscal year ended June 30, 2016 and 2015, PENNVEST recognized pension expense of \$946 and \$671. At June 30, 2016 and 2015, PENNVEST reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	2016	2015	2016	2015
Differences between expected and actual experience	\$ 132	\$ 28	\$ -	\$ -
Net difference between projected and actual investment earnings				
on pension plan investments	664	149	-	-
Changes in proportion	330	258	-	-
Changes in assumptions	194	-	-	-
Differences between PENNVEST contributions and proportionate share of contribution	-	-	10	-
PENNVEST contributions subsequent to measurement date	267	196	-	-
Total	<u>\$ 1,587</u>	<u>\$ 631</u>	<u>\$ 10</u>	<u>\$ -</u>

The \$267 and \$196 reported as deferred outflows of resources related to pension resulting from PENNVEST contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the years ended June 30, 2017 and 2016, respectively. Other amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30:	(in thousands)
2017	\$ 340
2018	340
2019	340
2020	277
2021	23

Actuarial Assumptions

The following methods and assumptions were used in the December 31, 2015 and 2014 actuarial valuations. These methods and assumptions were applied to all periods included in the measurement:

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FINANCIAL STATEMENTS, Continued  
YEARS ENDED JUNE 30, 2016 AND 2015

12. RETIREMENT BENEFITS, Continued

2015	
Investment rate of return	7.50% net of expenses including inflation.
Projected salary increases	Average of 5.70% with range of 3.85% - 9.05% including inflation.
Inflation	2.75%
Mortality rate	Projected RP-2000 Mortality Tables adjusted for actual plan experience and future improvement.
Cost of living adjustments (COLA)	Ad hoc and are not considered to be substantively automatic.

2014	
Investment rate of return	7.50% net of expenses including inflation.
Projected salary increases	Average of 6.10% with range of 4.3% - 11.05% including inflation.
Inflation	2.75%
Mortality rate	Projected RP-2000 Mortality Tables adjusted for actual plan experience and future improvement.
Cost of living adjustments (COLA)	Ad hoc and are not considered to be substantively automatic.

Some of the methods and assumptions mentioned above are based on the 18th Investigation of Actuarial Experience, which was published in March 2016, and analyzed experience from 2011 through 2015. The Commonwealth's actuary made recommendations with respect to the actuarial assumptions and methods based on their analysis.

The long-term expected real rate of return on pension plan investments is determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Rate of Return</u>
Alternative Investments	15.00%	8.50%
Global Public Equity	40.00%	5.40%
Real Assets	17.00%	4.95%
Diversifying Assets	10.00%	5.00%
Fixed Income	15.00%	1.50%
Liquidity Reserve	3.00%	0.00%
Total	<u>100.00%</u>	

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
 NOTES TO FINANCIAL STATEMENTS, Continued  
 YEARS ENDED JUNE 30, 2016 AND 2015

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12. RETIREMENT BENEFITS, Continued

Discount Rate

The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the rates applicable for each member and that employer contributions will be made based on rates determined by the actuary. Based on the assumptions, SERS fiduciary net position was projected to be available to make all projected future benefit payments of current active and non-active SERS members. Therefore, the long-term expected rate of return on SERS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of PENNVEST's Proportionate Share of the Net Pension Liability to Change in the Discount Rate

The following schedule presents PENNVEST's proportionate share of the 2015 and 2014 net pension liability calculated using the discount rate of 7.50%. It also shows what PENNVEST's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<b>1% Decrease 6.50%</b>	<b>Current Discount rate 7.50%</b>	<b>1% Increase 8.50%</b>
PENNVEST'S share of the net Pension liability as of the 12-31-15 measurement date	\$ 8,098	\$ 6,519	\$ 5,165
PENNVEST'S share of the net Pension liability as of the 12-31-14 measurement date	\$ 6,608	\$ 5,163	\$ 3,920

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued SERS financial report.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
 SCHEDULE OF PENNVEST'S CONTRIBUTIONS  
 PENNSYLVANIA STATE EMPLOYEES' RETIREMENT SYSTEM  
 LAST 10 FISCAL YEARS\*

	2016	2015
PENNVEST's proportion of the net pension liability	0.03585011%	0.03474765%
PENNVEST's proportionate share of the net pension liability	\$ 6,519	\$ 5,163
PENNVEST's covered-employee payroll	\$ 2,191	\$ 2,072
PENNVEST'S proportionate share of the net pension liability as a percentage of its covered-employee payroll	297.54%	249.18%
Plan fiduciary net position as a percentage of the total pension liability	58.90%	64.80%

\* The amounts presented for the fiscal year were determined as of the calendar year-end (12-31) that occurred within each fiscal year. PENNVEST adopted GASB 68 on a prospective basis in fiscal year 2015; therefore, only two years are presented in the above schedule.

See the accompanying notes to these financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
 SCHEDULE OF PENNVEST'S CONTRIBUTIONS  
 PENNSYLVANIA STATE EMPLOYEES' RETIREMENT SYSTEM  
 PRIOR 10 FISCAL YEARS\*

	2016	2015
Contractually required contribution	\$ 537	\$ 448
Contributions in relation to the contractually required contribution	(537)	(448)
Contribution deficiency (excess)	\$ -	\$ -
PENNVEST's covered-employee payroll	2,191	2,072
Contributions as a percentage of covered-employee payroll	24.51%	21.62%

\* PENNVEST adopted GASB 68 on a prospective basis in fiscal year 2015; therefore, only two years are presented in the above schedule.

See the accompanying notes to these financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
 SCHEDULE OF PENNVEST'S CONTRIBUTIONS  
 SCHEDULES OF NET POSITION  
 JUNE 30, 2016 AND 2015  
 (In Thousands)

	2016	2015
<b>Assets</b>		
Restricted investment - securities lending collateral	\$ 14,234	\$ 9,663
Investments	659,170	619,372
Loans receivable, gross	1,402,331	1,362,502
Allowance for loan losses	(21,903)	(34,835)
Accrued interest receivable	1,700	1,778
Due from the Commonwealth of Pennsylvania	52	57
Due from the federal government	6,042	-
<b>Total Assets</b>	<b>2,061,626</b>	<b>1,958,537</b>
<b>Liabilities</b>		
Accounts payable	279	23
Due to the Commonwealth of Pennsylvania	189	204
Unearned revenue	22	-
Securities lending obligations	14,234	9,663
<b>Total Liabilities</b>	<b>14,724</b>	<b>9,890</b>
<b>Net Position</b>		
Restricted for federal clean water state revolving loan fund	<b>\$ 2,046,902</b>	<b>\$ 1,948,647</b>

See the accompanying notes to these financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
SCHEDULE OF PENNVEST'S CONTRIBUTIONS  
SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR THE YEARS ENDED JUNE 30, 2016 AND 2015  
(In Thousands)

	2016	2015
Operating Revenues:		
Interest on loans receivable	\$ 18,032	\$ 17,594
Federal grants	4,413	682
Other	(17)	22
	22,428	18,298
Operating Revenues Before Provision for Loan Loss		
Recovery/(provision) for loan losses	12,932	(4,058)
	35,360	14,240
Net Operating Revenues		
Operating Expenses:		
Administration	3,605	2,907
Other state and federal "principal forgiveness" to program participants	9,521	6,726
	13,126	9,633
Total Operating Expenses		
Operating Income	22,234	4,607
Nonoperating Revenues:		
Investment income	15,666	17,601
Total Nonoperating Revenues	15,666	17,601
	37,900	22,208
Income before Capital Contributions		
Capital contributions:		
Other federal and state	60,355	66,214
	60,355	66,214
Total Capital Contributions		
Increase In Net Position	98,255	88,422
Net Position - Beginning of Year	1,948,647	1,860,225
Net Position - End of Year	<u>\$ 2,046,902</u>	<u>\$ 1,948,647</u>

See the accompanying notes to these financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
SCHEDULE OF PENNVEST'S CONTRIBUTIONS  
SCHEDULES OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 2016 AND 2015  
(In Thousands)

	2016	2015
Cash Flows From Operating Activities:		
Loan receipts from borrowers	\$ 96,230	\$ 117,986
Loan disbursements to borrowers	(117,949)	(157,386)
Cash paid to vendors	(3,337)	(3,254)
Other State and Federal "principal forgiveness" to program participants	(9,521)	(6,726)
Other receipts	(17)	22
Federal grant receipts	(1,629)	682
	<u>(36,223)</u>	<u>(48,676)</u>
Cash Flows From Capital Financing Activities:		
Other federal and state grants received	60,355	66,214
	<u>60,355</u>	<u>66,214</u>
Cash Flows from Investing Activities:		
Receipts from depositories	15,666	17,623
Net purchases of State Treasury Common Investment Pool	(39,798)	(35,161)
	<u>(24,132)</u>	<u>(17,538)</u>
Increase In Cash And Cash Equivalents	<u>-</u>	<u>-</u>
Cash and Cash Equivalents, Beginning of Year	<u>-</u>	<u>-</u>
Cash and Cash Equivalents, End of Year	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of Operating Income to Net Cash Used in Operating Activities:		
Operating income	\$ 22,234	\$ 4,607
Adjustments to reconcile operating income to net cash used in operating activities:		
Loan disbursements	(117,949)	(157,386)
Loan repayments	78,120	100,532
(Recovery of)/Provision for loan losses	(12,932)	4,058
Accrued interest	78	(140)
Due from the Commonwealth of Pennsylvania (net)	(10)	141
Due from the federal government	(6,042)	-
Unearned revenue	22	-
Accounts payable and accrued liabilities	256	(488)
Total adjustments	<u>(58,457)</u>	<u>(53,283)</u>
Net Cash Used In Operating Activities	<u>\$ (36,223)</u>	<u>\$ (48,676)</u>

See the accompanying notes to these financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
 SCHEDULE OF PENNVEST'S CONTRIBUTIONS  
 SCHEDULES OF NET POSITION  
 JUNE 30, 2016 AND 2015  
 (In Thousands)

	2016	2015
<b>Assets:</b>		
Restricted investment - securities lending collateral	\$ 3,797	\$ 2,577
Investments	184,709	169,441
Loans receivable, gross	478,876	470,053
Allowance for loan losses	(7,488)	(4,727)
Accrued interest receivable	687	680
Due from federal government	1,784	1,175
<b>Total Assets</b>	<b>662,365</b>	<b>639,199</b>
<b>Liabilities:</b>		
Accounts payable	-	5
Vouchers payable	1,787	1,731
Securities lending obligations	3,797	2,577
<b>Total Liabilities</b>	<b>5,584</b>	<b>4,313</b>
<b>Net Position:</b>		
Restricted for federal drinking water state revolving loan fund	<u>\$ 656,781</u>	<u>\$ 634,886</u>

See the accompanying notes to these financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
 SCHEDULE OF PENNVEST'S CONTRIBUTIONS  
 SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEARS ENDED JUNE 30, 2016 AND 2015  
 (In Thousands)

	2016	2015
Operating Revenues:		
Interest on loans receivable	\$ 8,135	\$ 7,739
Federal grants	9,855	8,164
Operating Revenues Before Provision for Loan Loss	17,990	15,903
Provision for loan losses	2,760	190
Net Operating Revenues	15,230	15,713
Operating Expenses:		
Administration	10,031	8,307
Other state and federal "principal forgiveness" to program participants	7,804	9,000
Total Operating Expenses	17,835	17,307
Operating Loss	(2,605)	(1,594)
Nonoperating Revenues:		
Investment income	4,319	3,839
Total Nonoperating Revenues	4,319	3,839
Income before Capital Contributions	1,714	2,245
Capital Contributions:		
Other federal and state	20,181	28,696
Total Capital Contributions	20,181	28,696
Increase In Net Position	21,895	30,941
Net Position - Beginning of Year	634,886	603,945
Net Position - End of Year	\$ 656,781	\$ 634,886

See the accompanying notes to these financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
 SCHEDULE OF PENNVEST'S CONTRIBUTIONS  
 SCHEDULES OF CASH FLOWS  
 FOR THE YEARS ENDED JUNE 30, 2016 AND 2015  
 (In Thousands)

	2016	2015
Cash Flows From Operating Activities:		
Loan receipts from borrowers	\$ 41,035	\$ 42,927
Loan disbursements to borrowers	(41,730)	(53,402)
Cash paid to vendors	(9,980)	(8,400)
Other state and federal "principal forgiveness" to program participants	(7,804)	(9,000)
Federal grant receipts	9,246	9,223
Net Cash Used In Operating Activities	(9,233)	(18,652)
Cash Flows From Capital Financing Activities:		
Other federal and state grants received	20,181	28,696
Cash Provided By Capital Financing Activities	20,181	28,696
Cash Flows From Investing Activities:		
Receipts from depositories	4,320	3,843
Net purchases of State Treasury Common Investment Pool	(15,268)	(13,887)
Cash Used In Investing Activities	(10,948)	(10,044)
Increase In Cash And Cash Equivalents	-	-
Cash and Cash Equivalents, Beginning of Year	-	-
Cash and Cash Equivalents, End of Year	\$ -	\$ -
Reconciliation of Operating Income to Net Cash Used In Operating Activities:		
Operating loss	\$ (2,605)	\$ (1,594)
Adjustments to reconcile operating income to net cash used in operating activities:		
Loan disbursements	(41,730)	(53,402)
Loan repayments	32,907	34,959
Provision for loan losses	2,760	190
Interest receivable on loans	(7)	229
Due to/from the federal government	(609)	1,059
Accounts payable and accrued liabilities	51	(93)
Total adjustments	(6,628)	(17,058)
Net Cash Used In Operating Activities	\$ (9,233)	\$ (18,652)

See the accompanying notes to these financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
NOTES TO FUND SCHEDULES  
YEARS ENDED JUNE 30, 2016 AND 2015

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1. GENERAL

The accompanying schedules present the activity for two of the five funds maintained by PENNVEST: the Federal Clean Water State Revolving Loan Fund which accounts for the financial activity resulting from capitalization grants received from the federal government under the State Revolving Loan Funds Program; and the Federal Drinking Water State Revolving Loan Fund which accounts for the financial activity resulting from grants received from the federal government under the State Revolving Loan Funds Program. The activity resulting from the Commonwealth of Pennsylvania capital contributed to PENNVEST, and the 2010 and 1990 trust funds have not been presented in the schedules except for the transactions with these two funds. The schedules have been presented to comply with contractual arrangements with the funding sources.

2. BASIS OF ACCOUNTING

The accompanying schedules are presented using the accrual basis of accounting, which is described in Note 1 of PENNVEST's financial statements.

3. TRANSFER OF LOANS BETWEEN FUNDS

When PENNVEST transfers a loan receivable between the funds identified above, the loan transfer is recorded in contributed capital and the provision for credit losses related to the transferred loans is reflected as an adjustment to net position.

4. ALLOWANCE FOR LOAN LOSSES

The allowance for loan losses was \$21,903 and \$7,488 for the Federal Clean Water State Revolving Loan Fund, and the Federal Drinking Water State Loan Fund, respectively at June 30, 2016 and \$34,835, and \$4,727, respectively at June 30, 2015.

5. COMMITMENTS & CONTINGENT LIABILITIES

At June 30, 2016, PENNVEST had approved approximately \$267,309 and \$98,276, respectively, of Federal Clean Water and Federal Drinking Water loans that had not yet been disbursed. The monies needed to fund these loans will be generated from contributions by the federal government or the Commonwealth of Pennsylvania, revenue bonds, and principal repayments on existing loans.

Amounts received or receivable from grant agencies are subject to audit and adjustments by grantor agencies, principally the federal governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenses that may be disallowed by the grantor cannot be determined at this time, although PENNVEST expects such amounts, if any, to be immaterial.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY  
 SCHEDULE OF PENNVEST'S CONTRIBUTIONS  
 CLEAN WATER PROGRAM ON-LOT LOANS  
 FEDERAL CLEAN WATER PROGRAM  
 (UNAUDITED)

June 30, 2016			
Federal Clean Water Program On-Lot Loans			
Loan Number	Delinquent Amount	Original Loan Balance	Loan Balance at June 30, 2016
1839422	\$ 98	\$ 19,900	\$ 12,668
2200079	57	11,440	8,571
1209337	568	14,093	3,752
	\$ 723	\$ 45,433	\$ 24,991

June 30, 2015			
Federal Clean Water Program On-Lot Loans			
Loan Number	Delinquent Amount	Original Loan Balance	Loan Balance at June 30, 2015
823500	\$ 73	\$ 11,470	\$ 67
2012029	89	7,036	1,386
1839422	197	19,900	13,695
1498955	96	19,414	12,034
2743342	106	21,501	20,059
2807154	91	14,443	13,235
959460	74	11,752	359
	\$ 726	\$ 105,516	\$ 60,835

See the accompanying notes to these financial statements.



REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

The Board of Directors  
Pennsylvania Infrastructure Investment Authority

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Pennsylvania Infrastructure Investment Authority ("PENNVEST"), a component unit of the Commonwealth of Pennsylvania as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise PENNVEST's basic financial statements, and have issued our report thereon dated November 4, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered PENNVEST's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of PENNVEST's internal control. Accordingly, we do not express an opinion on the effectiveness of PENNVEST's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be

material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether PENNVEST's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of the Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Milligan & Company, LLC*

November 4, 2016  
Philadelphia, PA







**PENNVEST**

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PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY

Pennsylvania Infrastructure Investment Authority  
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Harrisburg, Pennsylvania 17101  
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