



PENNVEST

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY

ANNUAL REPORT 2013/2014

TOM CORBETT
Governor

WILLIAM SASSO
Chair

PAUL K. MARCHETTI
Executive Director

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Governor Tom Corbett



Statement from the Chair

As to PENNVEST continuing to build on its performance from past fiscal years, the PENNVEST Board approved a total of \$239 million in new funding for 54 drinking water, wastewater, and non-point source construction projects during FY 2013/2014, of which \$197.7 million was in low interest loans and \$41.3 million in grants. This brought PENNVEST's total funding since its inception in 1988 to more than \$7.39 billion. In addition to this project funding, PENNVEST also continued its nutrient credit trading program. In the four auctions held in FY 2013/2014, a total of 105,595 nitrogen and phosphorous credits were traded, representing that many pounds of nutrients removed from the Chesapeake Bay watershed.

The projects funded during FY 2013/2014 created important benefits for the Commonwealth and its citizens, both environmentally and economically. For example, 12 projects approved this year brought drinking water systems into compliance with water quality and safety requirements. Twenty-two wastewater projects served to improve local stream conditions while eight projects eliminated malfunctioning on-lot septic systems that were discharging waste into streams and other publicly accessible areas. As to economic development improvements, 54 projects approved this year led to the creation of more than 3,197 full-time jobs and stimulated more than \$22.5 million in private investment all across the Commonwealth.

One significant financial assistance innovation that the PENNVEST Board adopted during FY 2013/2014 was the creation of a loan guaranty program. Under this



William Sasso, Chair

initiative, PENNVEST will be able to guaranty loans that communities take out from banks or by issuing bonds. The benefit to them of the PENNVEST guaranty will be a lower interest rate. The higher the interest rate the community would otherwise pay, the greater will be the benefit conferred by the PENNVEST guaranty. From the recipient's point of view, the value of a PENNVEST guaranty can be anywhere from one fourth to three fourths the value of a 1.0 percent loan. From PENNVEST's perspective, a guaranty costs the program about one tenth the amount in terms of capacity used as does a loan. So this

program can be seen as a win-win for both PENNVEST and the communities it serves. The groundwork laid in this fiscal year will allow for the full implementation of the PENNVEST guaranty program in the coming fiscal years, and will add yet another tool that PENNVEST can use to help the communities of Pennsylvania.

As it always has during its 26-year history, PENNVEST will continue to work towards realizing the Governor's twin goals of a cleaner environment and the creation of meaningful jobs for thousands of Pennsylvanians. The PENNVEST Board will work together with the PENNVEST staff to ensure the fulfillment of this vision in the coming fiscal year. These efforts promise to bring continued benefits, both financial and environmental, to the communities that PENNVEST serves and to Pennsylvania as a whole. These benefits not only accrue to today's Pennsylvanians, but to future generations as well.

Board of Directors and Staff



William Sasso
Chair



Christopher Abruzzo
Vice Chair/Secretary of Environmental Protection



M. Joel Bolstein
Water and Sewer Industry



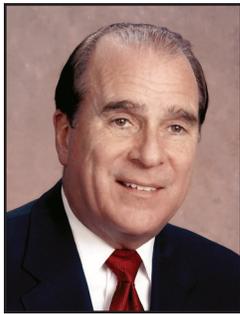
Anthony DeLuca
Pennsylvania House of Representatives



Donald Genusso
Engineering Community



Bruce Hottle
At-Large Member



Richard A. Kasunic
Senate of Pennsylvania



Tim Moury
Local Government



Donna Oberlander
Pennsylvania House of Representatives



Sheri L. Phillips
Secretary of General Services



C. Alan Walker
Secretary of Community and Economic Development



Donald C. White
Senate of Pennsylvania



Charles B. Zogby
Secretary/Treasurer/Secretary of the Budget

Pictured left to right

FIRST ROW: Denise Zern, Laura Lewis, Leeann Brown, Cherie Stiffler, Bev Reinhold, Anne Cavender, Earl Goldsborough.
SECOND ROW: Rob Boos, Rebecca Kennedy, Ellen Dunlap, Karen Delinger, Kyle Mooney, Heather Brookmyer, Loren Blickstein, Lou Buffington.



THIRD ROW: Paul Marchetti, Shawn Weis, Tess Schlupp, Jayne Blake, Dave Henning.

FOURTH ROW: Larry Gasparato, Brion Johnson, Israel Sexton, Rod Glass, Mike Schaffner, Steve Anspach, Bob Gill.

NOT PICTURED: Patrick Crowell, John Moore, Heather Myers, Jan Napoli.

Fiscal Year 2013/2014 Program Highlights

Programmatic Accomplishments

During FY 2013/2014, PENNVEST continued its clean water project funding as well as its nutrient credit trading program. As to the latter, PENNVEST worked with the Department of Environmental Protection and its credit auction administrator, Markit Inc., to conduct three forward and one spot auction during the fiscal year. The dates and summary results of these auctions were as follows:

FORWARD AUCTIONS:

September 11, 2013

- Nitrogen: 62,000 credits sold for prices from \$1.36 to \$2.87 per credit
- Phosphorous: 800 credits sold for \$2.33 per credit

March 19, 2014

- Nitrogen: 2,000 credits sold for \$2.51 per credit

June 11, 2014

- Nitrogen: 40,000 credits sold for prices from \$2.01 to \$2.27 per credit

SPOT AUCTION:

- November 6, 2013
- Nitrogen: 775 credits sold for \$2.50 per credit
- Phosphorous: 20 credits sold for \$2.38 per credit

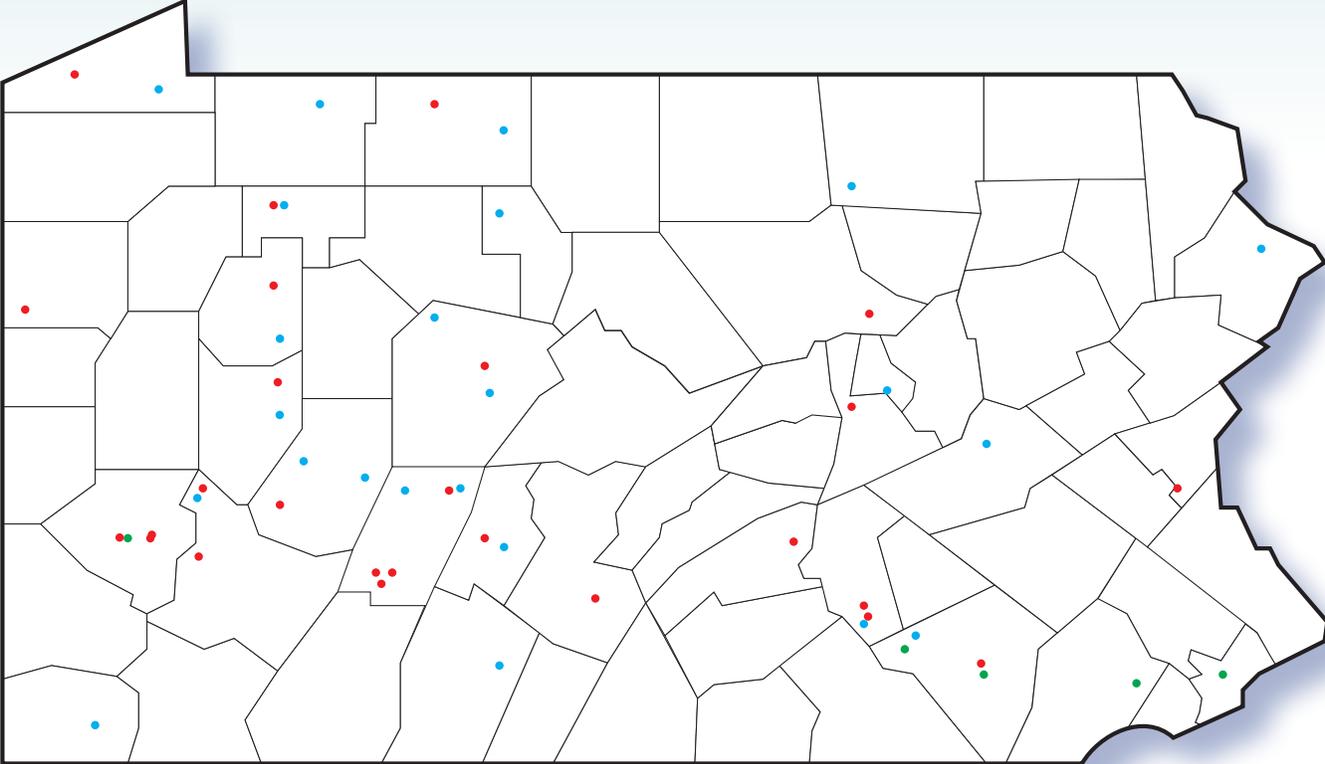
As to PENNVEST's normal project funding activities, for the fiscal year as a whole, taking all funding sources into account, a total of 55 projects were provided with \$235 million in financing. Of this total, \$198 million was in the form of low interest loans while \$37 million was in the form of grants. These projects were as follows:

Board Meeting Date / Project Name	County	Loan	Grant	Project Type
July 16, 2013				
Kittanning-Plumcreek Water Authority	Armstrong	\$0	\$150,000	W-MA D
Duncansville Municipal Authority	Blair	\$2,500,000	\$0	W-MA C
Johnstown Redevelopment Authority	Cambria	\$2,480,500	\$0	S-MA C
Clearfield Municipal Authority (Wastewater)	Clearfield	\$16,128,455	\$3,871,545	S-MA C
Capital Region Water	Dauphin	\$26,000,000	\$0	S-MA C
City of Harrisburg	Dauphin	\$900,000	\$0	S-M C
Pennsylvania American Water Company	Dauphin	\$19,000,000	\$0	S-PIO C
Township of Cromwell	Huntingdon	\$1,118,277	\$298,390	S-M C
Indiana County Municipal Services Authority	Indiana	\$2,230,054	\$2,169,946	W-MA C
Indiana County Municipal Services Authority	Indiana	\$1,031,145	\$1,508,855	W-MA C
East Vandergrift Borough	Westmoreland	\$3,681,737	\$901,263	S-M C
October 23, 2013				
Pittsburgh Water and Sewer Authority	Allegheny	\$2,720,000	\$0	NPS-MA C
Pittsburgh Water and Sewer Authority	Allegheny	\$2,300,000	\$0	S-MA C
Altoona Water Authority	Blair	\$6,525,000	\$0	S-MA C
Northern Cambria Municipal Authority	Cambria	\$3,458,776	\$0	W-MA C
Emporium Water Company	Cameron	\$2,500,000	\$0	W-PIO C
Hawthorn Redbank Redbank Municipal Authority	Clarion	\$739,251	\$2,642,499	S-MA C
Huston Township Water Authority	Clearfield	\$645,000	\$0	W-MA C
Girard Borough	Erie	\$6,100,000	\$0	S-M C
The Municipal Authority of the Borough of Union City	Erie	\$3,094,763	\$4,405,237	W-MA C
Saltsburg Borough	Indiana	\$1,602,665	\$1,582,335	S-M C
Samuel K. Glick	Lancaster	\$0	\$270,188	NPS-PNIO C
West Branch Regional Authority	Lycoming	\$3,924,600	\$0	S-MA C

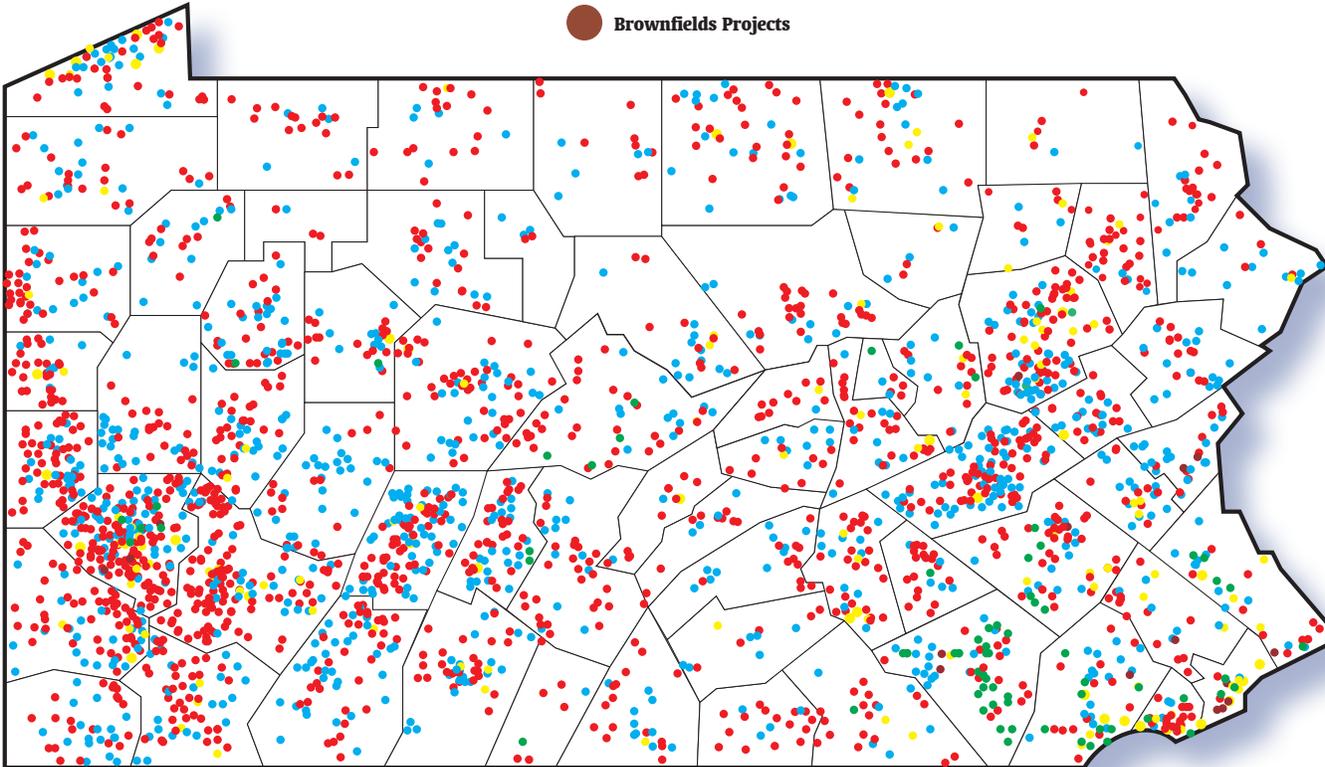
Board Meeting Date / Project Name	County	Loan	Grant	Project Type
Shenango Township Municipal Authority	Mercer	\$1,275,000	\$0	S-MA D
Howe Township Municipal Authority	Perry	\$460,000	\$0	S-MA D
Cranaleith Spiritual Center	Philadelphia	\$160,000	\$0	NPS-PNIO C
North Warren Municipal Authority	Warren	\$2,280,000	\$0	W-MA C
Municipal Authority of the City of New Kensington	Westmoreland	\$6,739,150	\$0	W-MA C
January 21, 2014				
Benuel P. King	Adams	\$0	\$327,147	NPS-PNIO C
Munhall Sanitary Sewer Municipal Authority	Allegheny	\$5,835,000	\$0	S-MA C
City of Johnstown	Cambria	\$10,900,000	\$0	S-M C
Boggs Township	Clearfield	\$0	\$2,645,758	W-M C
Middletown Borough Authority	Dauphin	\$1,275,000	\$0	W-MA C
Hickory Township, Forest County	Forest	\$0	\$575,000	S-M C
Municipal Authority of the Borough of Carmichaels	Greene	\$610,000	\$0	W-MA C
Lancaster City	Lancaster	\$5,500,000	\$0	S-M C
Foster Township	McKean	\$4,808,300	\$0	S-M C
Bethlehem City	Montour	\$9,487,000	\$0	S-M C
Point Township Sewer Authority	Northumberland	\$1,055,202	\$7,478,480	S-MA C
Schuylkill County Municipal Authority	Schuylkill	\$4,000,000	\$0	W-MA C
Borough of Trafford	Westmoreland	\$1,804,716	\$3,695,284	S-M C
April 22, 2014				
Township of Wilkins	Allegheny	\$537,000	\$0	S-M C
West Providence Township Municipal Authority	Bedford	\$5,500,000	\$0	S-MA C
Canton Borough Authority	Bradford	\$5,318,670	\$4,012,330	S-MA C
Glendale Valley Municipal Authority	Cambria	\$0	\$1,290,000	W-MA C
Glendale Valley Municipal Authority	Cambria	\$695,400	\$524,600	S-MA C
Upper Yoder Township Authority	Cambria	\$7,831,615	\$668,385	S-MA C
Hawthorn Redbank Redbank Municipal Authority	Clarion	\$1,905,795	\$1,437,705	S-MA C
Hickory Township	Forest	\$370,500	\$279,500	S-M C
Marlin Becker	Lancaster	\$0	\$619,208	NPS-PNIO C
Mount Hope Nazarene Retirement Community	Lancaster	\$883,659	\$0	S-PNIO C
Borough of Smethport Authority	McKean	\$805,000	\$0	S-MA C
Danville Municipal Authority	Mifflin	\$7,809,000	\$0	S-MA C
Hemlock Farms Community Association	Pike	\$1,200,000	\$0	W-PNIO C

Project type key: S = Sewer
W = Water
NPS = Non-Point Source
D = Design
M = Municipality
MA = Municipal Authority
C = Construction

The following maps show the distribution of the projects approved during FY 2013/2014, as well as all projects approved by the Board since PENNVEST's creation in 1988.

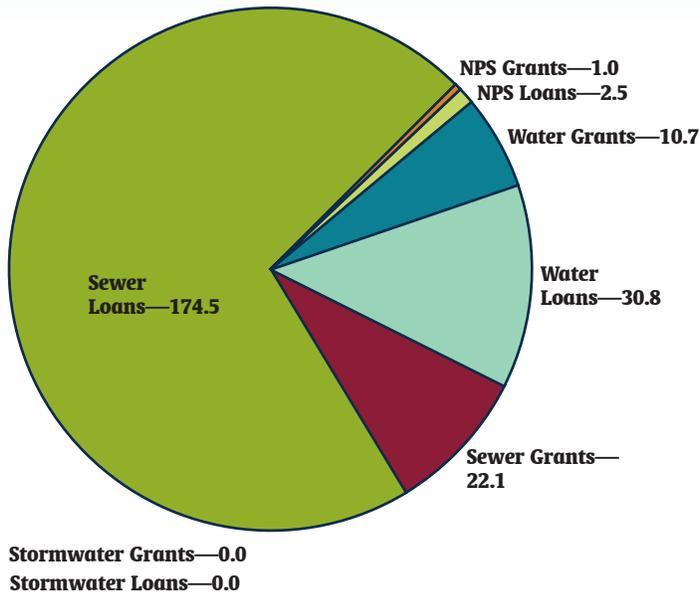


- Water Projects
- Wastewater Projects
- Nonpoint Source Projects
- Stormwater Projects
- Brownfields Projects

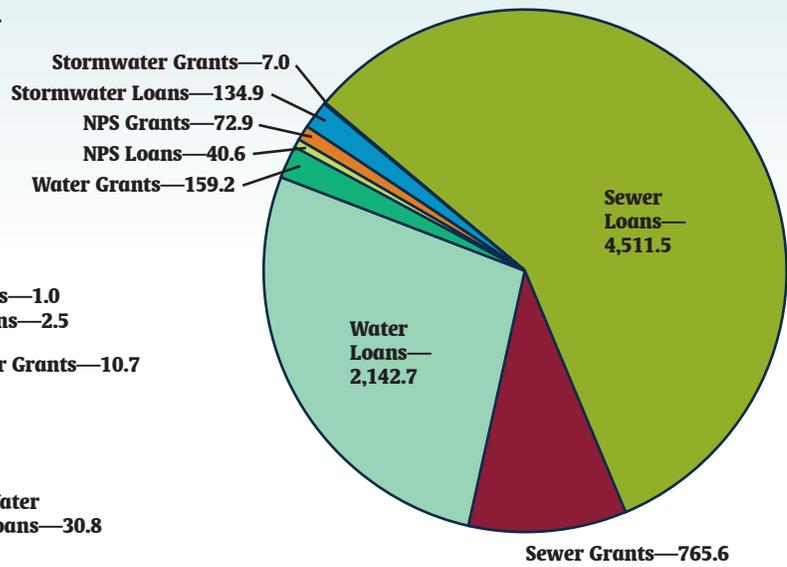


The following charts show the distribution of PENNVEST funding by project type, first for FY 2013/2014 only and then for the entire life of the program.

2012–2013 PENNVEST Project Funding
(millions of dollars)



Total PENNVEST Funding
(millions of dollars)

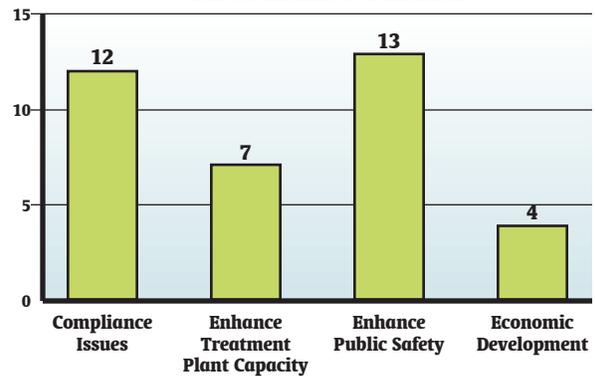


Benefits created by PENNVEST funding

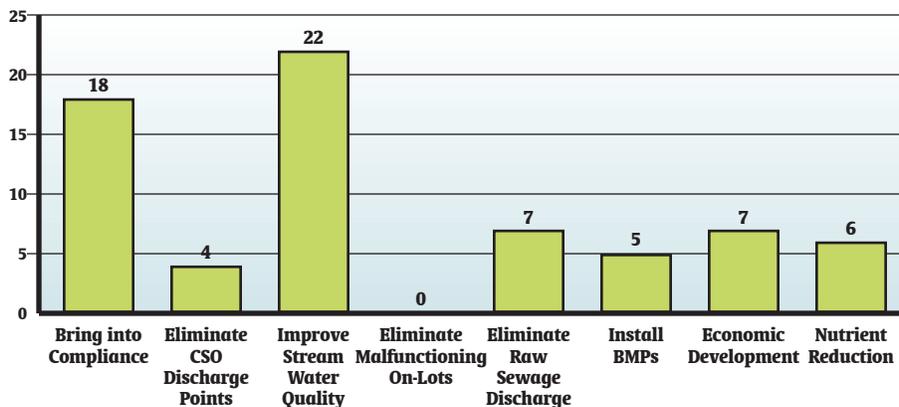
As is always the case, PENNVEST’s funding is intended to generate both environmental and economic benefits for the Commonwealth. We use a variety of measures to document the program’s contributions to the Commonwealth’s wellbeing.

These benefits generated by PENNVEST funding are shown graphically in the following two charts.

Number of Drinking Water Projects with Identified Benefits

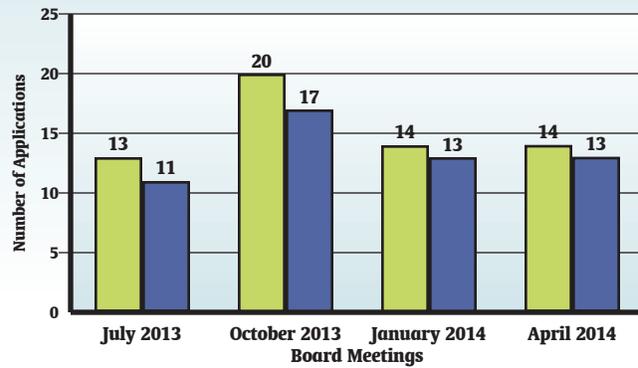


Number of Wastewater Projects with Identified Benefits

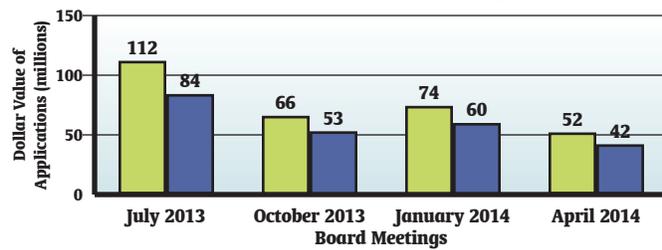


The following graphs show the demand for funding that the PENNVEST Board faced at each of its funding meetings during FY 2013/2014, relative to the number of projects and amounts of funding that the Board was able to approve at each meeting. As was the case in the prior fiscal year, the interest in water infrastructure funding all across Pennsylvania was much greater than the funding available to PENNVEST to meet that demand.

Applications Received vs. Approved (#)

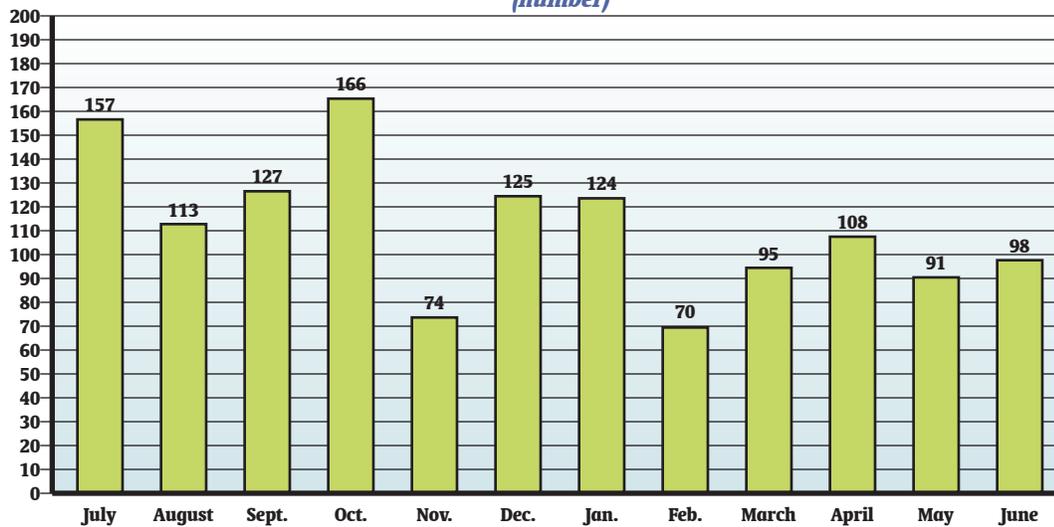


Applications Received vs. Approved (#)

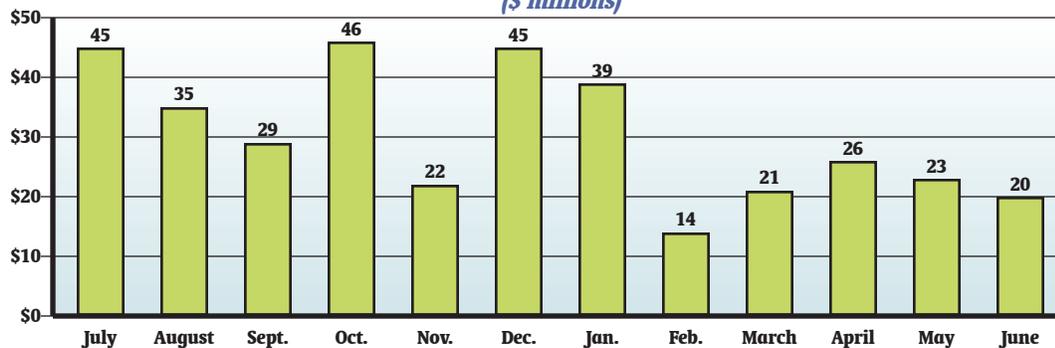


After Board approval, funding recipients enter into formal funding agreements with PENNVEST and commence construction of their approved projects. PENNVEST disburses funds to them monthly as construction occurs. During the past fiscal year, PENNVEST staff processed a total of 1,060 disbursements for \$297 million. The monthly distribution of these disbursements, both in numbers and dollar amounts, are as follows:

Disbursements 2013/2014
(number)



Disbursement Amounts 2013/2014
(\$ millions)



Finally, the following chart shows the sources of the funding that PENNVEST uses to finance the drinking water, wastewater, storm water, and non-point source projects that it finances every year. This funding includes not only the Commonwealth General Obligation bond proceeds approved by a number of referenda, the most recent being in 2008, but also the normal capitalization grants proceeds that PENNVEST received from the U.S. Environmental Protection Agency. Last fiscal year, the amounts received were \$53.0 million for wastewater projects and \$24.7 million for drinking water projects. The chart displays the sources of PENNVEST's funding since the program's inception in 1988.

Administrative Improvements

As has been the case for several years, PENNVEST continued its commitment to use technology for more efficient and less costly operations during FY 2013/2014. Our efforts continue to be placed on the implementation of new technology and methods that increase cyber-security, improve accessibility, and reduce IT ownership costs. We continue to coordinate with the IT structures and innovations implemented in other agencies throughout the Commonwealth to ensure that we all work together to maximize our effectiveness and minimize costs for our various constituencies.

One significant innovation that PENNVEST undertook during FY 2013/2014 was the development and implementation of an electronic signature solution for our disbursements to funding recipients. This allows us 24/7 access to the disbursement process and facilitates our getting our dollars out to funding recipients more quickly than before. This development will also be useful as a model for other aspects of our program where "wet signatures" are currently required, thus eventually streamlining and speeding up those related processes as well.

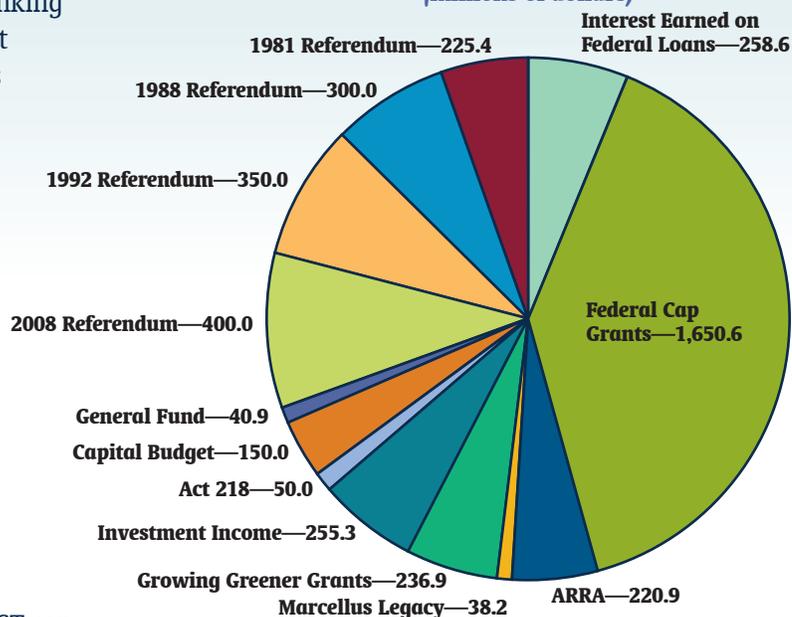
Staff Professional Activities

Awards and Recognition

PENNVEST staff members often receive professional recognition and awards during the course of each year. Of note during FY 2013/2014 is the following for PENNVEST's Information Technology staff:

- Outstanding Leadership & Innovation Award given by Government Technology Publications and the Commonwealth of PA Office of Administration – December 2013

2013/2014 Funding Sources
(millions of dollars)



Memberships and Leadership Positions

PENNVEST staff members were involved in a number of important programs and initiatives during FY 2013/14. Among the activities and organizations with which we were involved were:

- Chair of the Office of General Counsel Finance and Bankruptcy Practice Group
- Co-Chair of the Professional Development Subcommittee of the Pennsylvania Bar Association Government Lawyers Committee
- Chesapeake Bay Program Trading and Offsets Workgroup
- Office of General Counsel, Transactions Practice Group
- Office of General Counsel, Technology Practice Group
- Office of General Counsel, Records Access Management Committee
- Three Rivers Wet Weather Finance Committee
- University of Pittsburgh Regional Water Management Task Force
- Westmoreland County Smart Growth Task Force
- DEP's Technical Assistance Committee
- Appalachian Regional Commission Project Review Committee
- Society of Women Environmental Professionals
- Women in the Environment

- Council of Infrastructure Finance Authorities Legislative Committee and Communications Committee
- Penn's Corner Alternative Wastewater Committee
- Schuylkill Action Network
- American Society of Civil Engineers
- Water Environment Association
- U.S. Army Corps of Engineers Ohio River Basin Group Enterprise and Infrastructure Committee
- Leadership Development Institute Alumni Association
- PA Recovery Resource Team: Infrastructure Recovery Workgroup Lead
- Westmoreland County Conservation District Storm Water Management Advisory Committee
- Government Finance Officers Association
- American Water Resources Association
- President – Water Coalition of the Lehigh Valley
- Master Watershed Steward Program – leader
- Environmental Advisory Councils
- Perkiomen Watershed Conservancy
- Pennsylvania Environmental Council
- Pennsylvania Organization for Watersheds and Rivers

Projects Funded: 1988–2014 (by county)

Project	Purpose	Sewer/Water	Approved	Loan	Grant
ADAMS					
Abbottstown Paradise Joint Sewer Authority	Construction	S-MA	Oct-88	\$2,000,000	\$500,000
Abbottstown Paradise Joint Sewer Authority	Construction	S-MA	Nov-92	\$805,000	\$250,000
Benuel P. King	Construction	NPS-PNIO	Jan-14	\$0	\$327,147
Berwick Township	Construction	S-M	Jul-00	\$1,430,891	\$2,642,900
Berwick Township Municipal Authority	Construction	S-MA	Nov-94	\$3,397,935	\$0
Biglerville Borough Authority	Construction	W-MA	Jul-94	\$753,637	\$0
Biglerville Borough Authority	Construction	S-MA	Mar-13	\$994,996	\$1,100,504
Bonneauville Borough Municipal Authority	Construction	W-MA	Apr-90	\$155,000	\$0
Carroll Valley Sewer & Water Authority	Construction	S-MA	Apr-90	\$1,863,000	\$500,000
Dauberton Manor, Inc.	Construction	S-P	Nov-13	\$338,413	\$0
East Berlin Area Joint Authority	Construction	S-MA	Jul-13	\$5,130,000	\$0
Franklin Township	Construction	S-M	Nov-13	\$275,000	\$0
Franklin Township	Construction	S-M	Jan-13	\$6,674,198	\$825,802
Franklin Township Municipal Authority	Construction	W-MA	Mar-99	\$224,160	\$0
Gettysburg Energy & Nutrient Recovery Facility, LLC	Construction	S-PINO	Nov-13	\$11,000,000	\$0
Gettysburg Municipal Authority	Construction	W-MA	Apr-90	\$406,000	\$0
Gettysburg Municipal Authority	Construction	W-MA	Mar-98	\$3,942,500	\$0
Gettysburg Municipal Authority	Construction	S-MA	Jul-13	\$0	\$20,000
Hamilton Township	Construction	S-M	Jan-91	\$168,560	\$37,528
Hamilton Township	D&E	S-M	Jul-13	\$1,442,500	\$1,296,500
New Oxford Municipal Authority	Construction	S-MA	Jul-13	\$3,000,000	\$0
East Berlin Area Joint Authority	Construction	W-MA	Oct-12	\$1,600,000	\$0
Littlestown Borough Authority	Construction	S-MA	Oct-12	\$8,500,000	\$0
Tyrone Township	Construction	S-M	Apr-13	\$1,551,149	\$0
				\$55,652,939	\$7,500,381
					\$63,153,320
ALLEGHENY					
Aleppo Township Authority	Construction	W-MA	Mar-94	\$121,000	\$0
Allegheny County Sanitation Authority	Construction	S-MA	Apr-13	\$11,775,000	\$0
Avalon Borough	Construction	S-M	Apr-13	\$1,350,000	\$750,000
Baldwin Borough	Construction	S-M	Jul-13	\$4,185,600	\$0
Baldwin Borough	Construction	F-M	Jul-13	\$205,050	\$0
Baldwin Borough	Construction	S-M	Jul-13	\$3,080,000	\$0
Baldwin Borough	Construction	S-M	Mar-13	\$4,597,900	\$0
Baldwin Borough	Construction	F-M	Jul-13	\$1,078,700	\$0
Baldwin Township	Construction	F-M	Nov-95	\$67,500	\$0
Bell Acres Borough	Construction	W-M	Jul-93	\$324,758	\$0
Bell Acres Borough	Construction	S-M	Mar-94	\$371,850	\$0
Bell Acres Borough	Construction	S-M	Mar-94	\$88,150	\$0
Borough of West Homestead	Construction	S-M	Oct-12	\$3,100,000	\$0
Botanic Garden of Western PA	Construction	NPS-PNIO	Jul-13	\$0	\$1,575,340
Brackenridge Borough	Construction	W-M	Aug-89	\$1,748,000	\$0
Brackenridge Borough	Construction	W-M	Jan-13	\$382,950	\$0
Brackenridge Borough	Construction	S-M	Apr-13	\$0	\$3,600,000
Braddock Borough	Construction	S-M	Apr-90	\$452,500	\$452,500
Brentwood Borough	Construction	S-M	Mar-93	\$330,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Brentwood Borough	Construction	S-M	Oct-13	\$4,000,000	\$0
Carnegie Borough	Construction	S-M	Mar-13	\$261,085	\$288,915
City of Pittsburgh	Construction	NPS-M	Oct-12	\$558,682	\$58,858
Clairton City	Construction	S-M	Apr-13	\$2,159,100	\$0
Collier Township Municipal Authority	Construction	S-MA	Apr-92	\$985,177	\$0
Coraopolis Water & Sewer Authority	Construction	S-MA	Oct-13	\$1,453,600	\$0
Coraopolis Water & Sewer Authority	Construction	W-MA	Jan-13	\$8,659,020	\$0
Crafton Borough	Construction	S-M	Sep-13	\$1,100,000	\$0
Crafton Borough	Construction	S-M	Oct-13	\$1,100,000	\$0
Creswell Heights Joint Authority	Construction	W-MA	Aug-89	\$850,000	\$0
Deer Creek Drainage Basin Authority	Construction	S-MA	Aug-89	\$190,000	\$0
Deer Creek Drainage Basin Authority	Construction	S-MA	Apr-91	\$4,860,250	\$0
Dravosburg Borough	Construction	F-M	Jul-95	\$99,909	\$0
Duquesne, City of	Construction	W-M	Jul-00	\$597,000	\$597,000
Duquesne, City of	Construction	W-M	Sep-13	\$2,600,000	\$0
Edgewater Properties, LP	Construction	S-PNIO	Apr-13	\$7,710,280	\$0
Edgewood Borough	Construction	F-M	Jul-13	\$158,520	\$0
Edgewood Borough	Construction	S-M	Jul-13	\$359,880	\$0
Edgeworth Borough Municipal Authority	Construction	W-MA	Jul-99	\$734,785	\$0
Edgeworth Borough Municipal Authority	Construction	W-MA	Jul-13	\$3,015,950	\$0
Emsworth Borough	Construction	S-M	Jan-13	\$695,000	\$0
Etna Borough	Construction	S-M	Sep-90	\$58,922	\$0
Etna Borough	Construction	S-M	Apr-13	\$550,220	\$0
Fawn Township	Construction	S-MA	Jan-91	\$302,500	\$302,500
Fawn Township	Construction	S-MA	Mar-95	\$2,132,750	\$250,000
Fawn Township	Construction	S-MA	Mar-00	\$1,218,610	\$332,000
Fawn Township	Construction	S-MA	Nov-13	\$324,000	\$0
Fawn Township Sewage Authority	Construction	S-MA	Oct-13	\$1,100,000	\$0
Findlay Township	Construction	S-M	Nov-97	\$194,722	\$0
Findlay Township	Construction	S-M	Jul-13	\$1,356,256	\$0
Findlay Township Water Authority	Construction	W-MA	Sep-90	\$322,383	\$0
Findlay Township Water Authority	Construction	W-MA	Jul-93	\$388,540	\$0
Forward Township	Construction	S-M	Mar-95	\$1,432,900	\$0
Forward Township	Construction	S-M	Mar-95	\$837,500	\$0
Fox Chapel Authority	Construction	W-MA	Jul-96	\$2,780,000	\$0
Fox Chapel Sanitary Authority	Construction	S-MA	Sep-90	\$1,725,941	\$0
Franklin Park Borough	Construction	W-M	Mar-89	\$52,000	\$0
Friends of the Pittsburgh Urban Forest	Construction	NPS-PNIO	Jul-13	\$0	\$274,393
Girtys Run Joint Sewer Authority	Construction	S-MA	Mar-98	\$10,721,000	\$0
Girtys Run Joint Sewer Authority	Construction	S-MA	Mar-13	\$917,595	\$1,015,405
Glassport Borough	Construction	S-M	Nov-97	\$819,903	\$0
Hampton Township Sanitary Authority	Construction	S-MA	Apr-91	\$4,634,825	\$0
Harmar Township Municipal Authority	Construction	W-MA	Jun-88	\$1,050,000	\$0
Harmar Township Municipal Authority	Construction	W-MA	Jul-90	\$376,312	\$0
Harrison Township Water Authority	Construction	W-MA	Nov-95	\$647,150	\$0
Harrison Township Water Authority	Construction	W-MA	Mar-13	\$1,020,000	\$0
Homestead Borough	Construction	S-M	Apr-90	\$59,903	\$0
Indiana Township	Construction	S-M	Mar-89	\$162,000	\$0
Indiana Township	Construction	W-M	Dec-89	\$173,106	\$2,894
Indiana Township	Construction	W-M	Dec-89	\$208,600	\$208,600
Kilbuck Township	Construction	S-M	Jul-94	\$196,000	\$0
Leetsdale Borough Municipal Authority	Construction	S-MA	Nov-13	\$860,000	\$0
Leetsdale Borough Municipal Authority	Construction	S-MA	Jul-13	\$5,864,000	\$0
Leetsdale Borough Municipal Authority	Construction	S-MA	Oct-13	\$890,000	\$0
Lincoln Borough	Construction	S-M	Aug-89	\$17,102	\$0
Lincoln Borough	Construction	S-M	Jul-00	\$188,130	\$422,870
McCandless Township Sewer Authority	Construction	S-MA	Jul-13	\$10,771,070	\$0
McDonald Sewage Authority	Construction	S-MA	Apr-13	\$4,221,746	\$958,254
McDonald Sewage Authority	Construction	S-MA	Oct-88	\$1,126,247	\$476,493

Project	Purpose	Sewer/Water	Approved	Loan	Grant
McDonald Sewage Authority	Construction	S-MA	Mar-89	\$1,743,700	\$500,000
McKeesport City Municipal Authority	Construction	S-MA	Apr-13	\$18,412,500	\$18,412,500
McKeesport, City of	Construction	S-M	Apr-92	\$448,753	\$0
McKeesport, City of	Construction	S-M	Mar-13	\$2,000,000	\$0
McKeesport, City of	Construction	S-M	May-13	\$1,784,775	\$0
Millvale Borough	Construction	NPS-M	Jan-13	\$0	\$703,525
Monroeville Water Authority	Construction	W-MA	Dec-88	\$1,361,500	\$0
Moon Township Municipal Authority	Construction	S-MA	Jun-88	\$1,000,000	\$0
Moon Township Municipal Authority	Construction	S-MA	Apr-90	\$2,602,500	\$0
Moon Township Municipal Authority	Construction	S-MA	Oct-91	\$575,649	\$0
Moon Township Municipal Authority	Construction	S-MA	Mar-95	\$455,000	\$0
Moon Township Municipal Authority	Construction	S-MA	Mar-95	\$282,000	\$0
Mount Oliver Borough	Construction	F-M	Nov-00	\$982,715	\$0
Mount Oliver Borough	Construction	S-M	Nov-00	\$437,650	\$0
Mount Oliver Borough	Construction	F-M	Jul-13	\$1,523,260	\$0
Mount Oliver Borough	Construction	S-M	Apr-13	\$763,500	\$750,000
Mount Oliver Borough	Construction	S-M	Jul-13	\$575,000	\$0
Munhall Sanitary Sewer Municipal Authority	Construction	S-MA	Jan-14	\$5,835,000	\$0
Munhall Sanitary Sewer Municipal Authority	Construction	S-MA	Jul-13	\$7,109,000	\$0
Neville Township	Construction	S-M	Jul-13	\$0	\$3,012,900
Neville Township	Construction	S-M	Jan-13	\$997,800	\$0
Newbury Development Association	Construction	S-P	Oct-13	\$11,000,000	\$0
North Fayette Township	Construction	S-M	Oct-88	\$3,218,685	\$0
North Fayette Township	Construction	S-M	Mar-89	\$363,300	\$0
North Fayette Township	Construction	S-M	Jul-90	\$582,030	\$0
North Fayette Township	Construction	S-M	Nov-96	\$780,000	\$0
North Fayette Township	Construction	S-M	Jul-13	\$1,413,600	\$0
O'Hara Township	Construction	S-M	Mar-13	\$255,079	\$282,269
O'Hara Township	Construction	S-M	Jul-13	\$678,000	\$0
O'Hara Township	Construction	S-M	Jul-13	\$745,000	\$0
Oakdale Borough	Construction	W-M	Dec-88	\$350,000	\$350,000
Oakdale Municipal Authority	Construction	S-MA	Oct-88	\$1,242,911	\$288,709
Oakmont Borough	Construction	S-M	Sep-90	\$1,664,857	\$0
Oakmont Municipal Authority	Construction	W-MA	Aug-89	\$2,150,000	\$0
Ohio Township Sewer Authority	Construction	S-MA	Apr-90	\$256,500	\$0
Penn Hills Municipality	Construction	S-M	Mar-93	\$4,618,750	\$0
Pennsylvania American Water Company	Construction	W-PIO	Apr-13	\$2,449,689	\$0
Pennsylvania American Water Company	Construction	W-PIO	Apr-13	\$2,125,000	\$0
Pennsylvania American Water Company	Construction	W-PIO	Jul-13	\$2,125,000	\$0
Pittsburgh Water and Sewer Authority	Construction	NPS-MA	Oct-13	\$2,720,000	\$0
Pittsburgh Water and Sewer Authority	Construction	S-MA	Oct-13	\$2,300,000	\$0
Pittsburgh Water and Sewer Authority	Construction	F-MA	Nov-00	\$1,606,605	\$0
Pittsburgh Water and Sewer Authority	Construction	S-MA	Nov-00	\$200,000	\$0
Pittsburgh Water and Sewer Authority	Construction	W-MA	Mar-13	\$4,300,200	\$0
Pittsburgh Water and Sewer Authority	Construction	S-MA	Jul-13	\$3,805,100	\$0
Pittsburgh Water and Sewer Authority	Construction	W-MA	Mar-13	\$5,998,000	\$0
Pittsburgh Water and Sewer Authority	Construction	W-MA	Jul-13	\$4,821,500	\$0
Pittsburgh Water and Sewer Authority	Construction	F-MA	Nov-13	\$4,678,535	\$0
Pittsburgh Water and Sewer Authority	Construction	W-MA	Nov-13	\$3,472,500	\$0
Pittsburgh Water and Sewer Authority	Construction	S-MA	Oct-13	\$5,772,500	\$0
Pittsburgh Water and Sewer Authority	Construction	S-MA	Apr-13	\$10,264,250	\$0
Pittsburgh Water and Sewer Authority	Construction	W-MA	Apr-13	\$10,750,800	\$0
Pittsburgh Water and Sewer Authority	Construction	W-MA	Jul-13	\$11,655,000	\$0
Pittsburgh Water and Sewer Authority	Construction	S-MA	Jul-13	\$7,216,500	\$0
Pittsburgh Water and Sewer Authority	Construction	S-MA	Jan-13	\$4,145,000	\$0
Pittsburgh Water and Sewer Authority	Construction	W-MA	Jan-13	\$2,890,000	\$0
Pittsburgh Water and Sewer Authority	Construction	W-MA	Apr-13	\$4,960,000	\$0
Pleasant Hills Borough	Construction	F-M	Mar-99	\$561,195	\$0
Pleasant Hills Borough	Construction	S-M	Mar-99	\$448,054	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Pleasant Hills Borough	Construction	S-M	Mar-00	\$2,424,592	\$0
Plum Borough Municipal Authority	Construction	S-M	Oct-88	\$11,000,000	\$0
Plum Borough Municipal Authority	Construction	S-MA	Mar-13	\$551,155	\$0
Reserve Township	Construction	W-M	Oct-88	\$175,000	\$0
Reserve Township	Construction	S-M	Dec-89	\$264,000	\$0
Reserve Township	Construction	W-M	Jul-13	\$423,593	\$0
Reserve Township	Construction	S-M	Mar-13	\$246,084	\$272,316
Richland Township	Construction	S-M	Apr-91	\$1,451,942	\$0
Richland Township Municipal Authority	Construction	W-MA	Nov-95	\$377,394	\$0
Scott Township	Construction	F-M	Mar-94	\$364,300	\$0
Scott Township	Construction	S-M	Jul-00	\$5,949,317	\$0
Sewickley Borough	Construction	S-M	Jul-13	\$6,626,100	\$0
Sewickley Borough Water Authority	Construction	W-MA	Mar-00	\$1,544,327	\$0
Sewickley Borough Water Authority	Construction	W-MA	Nov-13	\$4,587,663	\$0
Sewickley Hills Borough	Construction	W-M	Nov-95	\$160,750	\$0
Shaler Township	Construction	W-M	Apr-90	\$294,257	\$0
Shaler Township	Construction	W-M	Nov-13	\$3,355,500	\$0
Sharpsburg Borough	Construction	W-M	Oct-88	\$1,460,000	\$0
South Fayette Township Municipal Authority	Construction	S-MA	Oct-88	\$1,036,955	\$0
South Fayette Township Municipal Authority	Construction	S-MA	Mar-89	\$346,000	\$0
South Fayette Township Municipal Authority	Construction	S-MA	Apr-90	\$972,000	\$0
South Fayette Township Municipal Authority	Construction	S-MA	Nov-93	\$1,415,500	\$0
South Fayette Township Municipal Authority	Construction	S-MA	Nov-93	\$361,000	\$0
South Fayette Township Municipal Authority	Construction	S-MA	Nov-98	\$962,083	\$0
South Versailles Township	Construction	S-M	Nov-95	\$115,650	\$0
South Versailles Township	Construction	S-M	Jul-13	\$103,720	\$0
Springdale Borough	Construction	NPS-M	Apr-13	\$745,305	\$0
Springdale Borough	Construction	W-M	Sep-90	\$326,787	\$0
Springdale Borough	Construction	S-M	Apr-92	\$228,035	\$0
Township of Wilkins	Construction	S-M	Apr-14	\$537,000	\$0
Urban Redevelopment Authority of Pittsburgh	Construction	NPS-MA	Nov-13	\$11,000,000	\$0
Versailles Borough	Construction	S-M	Jul-13	\$195,500	\$0
West Deer Township	Construction	W-M	Dec-89	\$282,500	\$0
West Deer Township	Construction	W-M	Sep-90	\$112,950	\$112,950
West Deer Township	Construction	W-M	Jul-93	\$227,045	\$29,367
West Elizabeth Sanitary Authority	D&E	S-MA	Mar-13	\$46,995	\$52,005
West Elizabeth Sanitary Authority	Construction	S-MA	Jul-13	\$1,744,737	\$259,013
West Mifflin Borough	Construction	S-M	Apr-90	\$216,630	\$0
West Mifflin Sanitary Sewer Municipal Authority	Construction	S-MA	Mar-13	\$799,157	\$884,343
West Mifflin Sanitary Sewer Municipal Authority	Construction	S-MA	Jul-13	\$1,237,000	\$0
Western Allegheny County Municipal Authority	Construction	W-MA	Apr-90	\$510,000	\$0
Western Allegheny County Municipal Authority	Construction	W-MA	Mar-98	\$400,000	\$0
Western PA Conservancy	Construction	NPS-PNIO	Jul-13	\$0	\$2,400,000
Wilksburg Borough	Construction	NPS-M	Nov-13	\$0	\$500,000
Wilksburg-Penn Joint Water Authority	Construction	W-MA	Nov-94	\$1,598,750	\$0
				\$379,360,844	\$40,375,919
					\$419,736,763

ARMSTRONG

Apollo Borough	Construction	S-M	Jul-13	\$3,402,393	\$547,732
Apollo Borough	Construction	S-M	Apr-13	\$0	\$7,016,230
Armstrong Conservation District	Construction	NPS-PNIO	Jul-13	\$0	\$1,676,800
Brady's Bend Township Water and Sewer Authority	Construction	W-MA	Jul-13	\$1,575,388	\$643,787
Buffalo Township Municipal Authority	Construction	W-MA	Mar-13	\$2,426,400	\$0
Buffalo Township Municipal Authority	Construction	W-MA	Apr-13	\$7,200,000	\$0
Cadogan Township	Construction	S-MA	Nov-13	\$344,179	\$2,557,242
Dayton Borough	Construction	W-M	Mar-99	\$260,332	\$0
East Franklin Township	Construction	S-M	Apr-13	\$1,084,569	\$9,396,646
Eastern Armstrong County Municipal Authority	Construction	W-MA	Jul-90	\$131,765	\$105,615

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Eastern Armstrong County Municipal Authority	Construction	W-MA	Mar-95	\$1,630,250	\$0
Ford City Borough	Construction	W-M	Oct-88	\$242,000	\$250,000
Ford City Borough	Construction	S-MA	Sep-90	\$742,160	\$0
Ford City Borough	Construction	W-M	Jul-95	\$186,126	\$0
Ford City Borough Sewage Disposal Authority	Construction	S-MA	Apr-13	\$1,570,000	\$0
Freeport Borough	Construction	S-M	Jul-95	\$253,948	\$0
Gilpin Township Municipal Authority	Construction	W-MA	Nov-92	\$225,000	\$0
Gilpin Township Municipal Authority	Construction	W-MA	Mar-94	\$270,000	\$0
Indiana County Municipal Services Authority	Construction	S-MA	Jul-13	\$51,667	\$2,253,333
Kiski Valley Water Pollution Control Authority	Construction	S-MA	Mar-13	\$2,173,200	\$0
Kittanning Borough Municipal Authority	Construction	S-MA	Sep-90	\$823,002	\$0
Kittanning Borough Municipal Authority	Construction	S-MA	Jul-99	\$6,669,300	\$0
Kittanning Borough Municipal Authority	Construction	S-MA	Sep-13	\$1,217,452	\$772,548
Kittanning Borough Municipal Authority	Construction	S-MA	Oct-13	\$4,332,187	\$929,153
Kittanning Borough Municipal Authority	Construction	S-MA	Apr-13	\$1,375,000	\$5,525,000
Kittanning-Plumcreek Water Authority	D&E	W-MA	Jul-13	\$0	\$150,000
Kittanning Suburban Joint Water Authority	Construction	W-MA	Apr-13	\$3,211,117	\$0
Kittanning Suburban Joint Water Authority	D&E	W-MA	Dec-89	\$291,700	\$0
Kittanning Suburban Joint Water Authority	Construction	W-MA	Apr-91	\$3,998,900	\$0
Kittanning Suburban Joint Water Authority	Construction	W-MA	Mar-96	\$2,216,251	\$0
Kittanning Suburban Joint Water Authority	Construction	W-MA	Mar-13	\$2,265,500	\$2,265,500
Kittanning-Plumcreek Water Authority	Construction	W-MA	Jul-13	\$1,742,000	\$0
Leechburg Borough	Construction	S-M	Jul-96	\$79,198	\$0
Leechburg Borough	D&E	S-M	Jul-13	\$227,581	\$0
Leechburg Borough	Construction	S-M	Nov-13	\$2,172,419	\$0
Mahoning Township	Construction	S-M	Nov-13	\$2,197,150	\$1,978,000
Mahoning Township	Construction	S-M	Oct-13	\$1,085,122	\$0
Mahoning Township	Construction	S-M	Oct-13	\$775,000	\$597,346
Manor Township Joint Municipal Authority	D&E	S-MA	Apr-90	\$85,000	\$0
Manor Township Joint Municipal Authority	Construction	S-MA	Apr-91	\$3,724,000	\$500,000
Manor Township Joint Municipal Authority	Construction	W-MA	Jul-97	\$389,000	\$0
Manor Township Joint Municipal Authority	Construction	S-MA	Nov-13	\$2,872,000	\$0
North Apollo Borough	Construction	S-M	Mar-13	\$1,488,907	\$0
Parker Area Water Authority	Construction	W-MA	Jul-95	\$458,100	\$0
Pine Township	Construction	S-M	Oct-13	\$4,094,334	\$1,201,999
Rayburn Township Joint Municipal Authority	D&E	S-MA	Oct-00	\$325,000	\$0
Rayburn Township Joint Municipal Authority	Construction	S-MA	May-13	\$172,325	\$2,649,700
Rural Valley Borough	Construction	W-M	Jul-13	\$432,698	\$227,302
Rural Valley Borough	Construction	W-M	Mar-13	\$1,381,967	\$1,020,033
Shannock Valley General Services Authority	D&E	S-MA	Oct-91	\$285,562	\$0
South Bethlehem Borough	Construction	S-M	Oct-00	\$329,196	\$380,454
South Buffalo Township Municipal Authority	Construction	W-MA	Jul-90	\$2,299,726	\$11,334
West Kittanning Municipal Authority	Construction	W-MA	Mar-94	\$300,000	\$0
Westmoreland County Municipal Authority	Construction	W-MA	Mar-13	\$337,000	\$399,800
Westmoreland County Municipal Authority	Construction	W-MA	Mar-13	\$651,850	\$0
Worthington-West Franklin Joint Municipal Authority	D&E	S-MA	Mar-99	\$350,000	\$0
Worthington-West Franklin Joint Municipal Authority	Construction	S-MA	Nov-13	\$1,899,656	\$1,025,344
West Hills Area Water Pollution Control Authority	Construction	S-MA	Jul-12	\$10,435,500	\$0
				\$90,760,077	\$44,080,898
					\$134,840,975

BEAVER

Aliquippa Municipal Water Authority	Construction	W-MA	Oct-88	\$900,000	\$0
Aliquippa Municipal Water Authority	Construction	S-MA	Oct-91	\$452,475	\$0
Aliquippa Municipal Water Authority	Construction	W-MA	Mar-94	\$300,000	\$0
Aliquippa Municipal Water Authority	Construction	S-MA	Nov-94	\$941,350	\$0
Aliquippa Municipal Water Authority	Construction	W-MA	Jul-00	\$4,393,092	\$0
Ambridge Borough Municipal Authority	Construction	S-MA	Jul-13	\$2,000,000	\$0
Ambridge Borough Municipal Authority	Construction	S-MA	Oct-13	\$1,355,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Ambridge Borough Municipal Authority	Construction	S-MA	Apr-13	\$0	\$5,657,800
Baden Borough MABB	Construction	S-MA	Oct-13	\$9,915,500	\$0
Baden Borough	Construction	W-M	Dec-89	\$275,660	\$0
Baden Borough	Construction	W-M	Jul-95	\$1,392,600	\$0
Baden Borough	Construction	W-M	Jul-13	\$1,450,000	\$0
Baden Borough	Construction	W-M	Apr-13	\$2,441,000	\$0
Baden Borough Municipal Authority	Construction	S-MA	Mar-93	\$4,586,500	\$0
Beaver Falls City	Construction	S-M	Oct-91	\$452,475	\$0
Beaver Falls City	Construction	S-M	Nov-95	\$5,932,745	\$0
Beaver Falls Municipal Authority	Construction	W-MA	Jul-90	\$336,172	\$0
Beaver Falls Municipal Authority	Construction	W-MA	Jan-91	\$2,880,700	\$0
Beaver Falls Municipal Authority	Construction	W-MA	Nov-92	\$1,256,500	\$0
Beaver Falls Municipal Authority	Construction	W-MA	Mar-98	\$2,514,475	\$0
Beaver Falls Municipal Authority	Construction	W-MA	Apr-13	\$9,167,940	\$0
Big Beaver Municipal Authority	D&E	S-MA	Mar-97	\$208,370	\$0
Big Beaver Municipal Authority	Construction	S-MA	Jul-98	\$729,150	\$0
Big Beaver Municipal Authority	Construction	S-MA	Jul-98	\$809,492	\$454,528
Big Beaver Municipal Authority	Construction	S-MA	Jul-13	\$647,481	\$0
Center Township Sewer Authority	Construction	S-MA	Mar-89	\$700,000	\$0
Center Township Sewer Authority	Construction	S-MA	Nov-93	\$206,000	\$0
Center Township Sewer Authority	Construction	S-MA	Jul-96	\$302,100	\$0
Center Township Sewer Authority	Construction	S-MA	Mar-13	\$801,400	\$0
Chippewa Township Sanitary Authority	Construction	S-MA	Aug-89	\$265,300	\$0
Chippewa Township Sanitary Authority	Construction	S-MA	Nov-93	\$20,000,000	\$0
Chippewa Township Sanitary Authority	Construction	S-MA	Nov-93	\$4,432,437	\$0
Conway Borough	Construction	W-M	Apr-13	\$2,955,035	\$0
East Rochester Borough	Construction	S-M	Mar-93	\$159,568	\$155,932
East Rochester Borough	Construction	S-M	Nov-13	\$532,000	\$0
Economy Borough	Construction	W-M	Jul-90	\$180,205	\$0
Economy Borough Municipal Authority	Construction	S-MA	Mar-94	\$2,823,342	\$0
Economy Borough Municipal Authority	Construction	S-MA	Mar-94	\$976,500	\$0
Economy Borough Municipal Authority	Construction	S-MA	Mar-13	\$15,702,645	\$0
Freedom Borough Convey College Authority	Construction	S-MA	Jan-13	\$980,000	\$0
Hopewell Township	Construction	S-M	Nov-92	\$946,543	\$0
Hopewell Township	Construction	S-M	Nov-00	\$1,147,000	\$0
Hopewell Township	Construction	S-M	Jul-13	\$6,000,000	\$0
Hopewell Township	Construction	S-M	Nov-13	\$770,000	\$0
Industry Borough	Construction	S-M	Mar-93	\$2,618,800	\$0
Industry Borough	Construction	S-M	Mar-93	\$743,000	\$0
Koppel Borough	Construction	S-MA	Nov-13	\$2,058,570	\$0
Mary A. & Wayne M. Parish	Construction	S-P	Jul-97	\$224,550	\$0
Midland Borough	Construction	S-M	Apr-90	\$70,672	\$0
Monaca Borough	Construction	W-M	Oct-88	\$1,841,283	\$0
Monaca Borough	Construction	F-M	Mar-94	\$501,218	\$0
Monaca Borough	Construction	W-M	Nov-13	\$1,997,800	\$0
Monaca Borough	Construction	W-M	Oct-13	\$4,200,000	\$0
Moon Township Municipal Authority	Construction	S-MA	Jul-13	\$4,700,000	\$0
New Sewickley Township Municipal Authority	Construction	S-MA	Mar-89	\$1,162,750	\$500,000
New Sewickley Township Municipal Authority	Construction	S-MA	Jul-99	\$727,900	\$0
New Sewickley Township Municipal Authority	Construction	W-MA	Jul-13	\$872,250	\$0
North Sewickley Township Sewer Authority	Construction	W-MA	Sep-90	\$396,167	\$0
North Sewickley Township Sewer Authority	D&E	S-MA	Oct-91	\$350,000	\$0
North Sewickley Township Sewer Authority	Construction	S-MA	Jul-93	\$1,768,500	\$0
North Sewickley Township Sewer Authority	Construction	S-MA	Jul-93	\$2,728,200	\$250,000
North Sewickley Township Sewer Authority	D&E	S-MA	Jul-13	\$996,900	\$0
North Sewickley Township Sewer Authority	Construction	S-MA	Jul-13	\$10,003,100	\$0
Patterson Township	Construction	S-M	Dec-89	\$1,250,000	\$0
Patterson Township Municipal Authority	Construction	S-MA	Jan-91	\$651,841	\$0
Pennsylvania American Water Company	Construction	W-P	Mar-00	\$4,500,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Potter Township	Construction	W-M	Apr-90	\$1,105,000	\$0
Rochester Borough Sewer and Maintenance Authority	Construction	S-MA	Jul-13	\$0	\$2,295,000
Rochester Township Sewer Authority	Construction	S-MA	Jul-95	\$202,400	\$0
Vanport Township Municipal Authority	Construction	S-MA	Jun-88	\$154,170	\$0
Vanport Township Municipal Authority	Construction	W-MA	Mar-89	\$1,396,400	\$0
Rochester Borough Sewer & Maintenance Authority	Construction	S-M	Jul-12	\$1,147,283	\$1,379,717
North Sewickley Township Sewer Authority	Construction	S-MA	Apr-13	\$1,495,803	\$590,394
				\$165,083,309	\$11,283,371
					\$176,366,680

BEDFORD

Bedford Borough Municipal Authority	D&E	S-MA	Jul-99	\$300,000	\$0
Bedford Borough Municipal Authority	Construction	S-MA	Mar-13	\$5,100,000	\$1,000,000
Bedford Borough Municipal Authority	Construction	S-MA	Jul-13	\$4,900,000	\$0
Bedford Borough Water Authority	Construction	W-MA	Oct-91	\$6,191,500	\$0
Bedford Township Municipal Authority	Construction	S-MA	Jul-96	\$846,000	\$0
Bedford Township Municipal Authority	Construction	W-MA	Jul-96	\$348,000	\$0
Bedford Township Municipal Authority	Construction	S-MA	Nov-13	\$1,330,000	\$0
Bedford Township Municipal Authority	Construction	W-MA	Nov-13	\$450,000	\$0
Bedford Township Municipal Authority	Construction	W-MA	Jan-13	\$1,680,000	\$0
Bedford Township Municipal Authority	Construction	S-MA	Jan-13	\$1,052,000	\$0
Bedford Township Municipal Authority	Construction	W-MA	Jan-13	\$980,000	\$0
Bedford Township Municipal Authority	Construction	W-MA	Jul-13	\$3,785,000	\$0
Bedford Township Municipal Authority	Construction	S-MA	Jul-13	\$833,308	\$0
Broad Top Township	Construction	NPS-M	Jul-13	\$0	\$35,070
Chestnut Ridge Area Joint Municipal Authority	Construction	S-MA	Mar-97	\$5,328,300	\$0
Chestnut Ridge Area Joint Municipal Authority	Construction	S-MA	Jul-98	\$7,581,400	\$0
Chestnut Ridge Area Joint Municipal Authority	Construction	S-MA	Jul-99	\$2,432,600	\$0
Chestnut Ridge Area Joint Municipal Authority	Construction	S-MA	May-13	\$3,918,000	\$0
Chestnut Ridge Area Joint Municipal Authority	Construction	S-MA	Mar-13	\$2,267,400	\$0
East Providence Township Municipal Authority	Construction	S-MA	Aug-89	\$1,763,100	\$0
East Providence Township Municipal Authority	Construction	S-MA	Jul-00	\$1,029,000	\$0
East Providence Township Municipal Authority	Construction	S-MA	Jul-13	\$806,667	\$693,333
East St. Clair Township Municipal Authority	Construction	S-MA	Apr-90	\$729,047	\$268,744
Everett Borough	Construction	F-M	Nov-13	\$297,350	\$0
Everett Borough	Construction	NPS-M	Jul-13	\$0	\$137,802
Everett Borough Area Municipal Authority	Construction	S-MA	Mar-13	\$773,761	\$856,239
Everett Borough Area Municipal Authority	Construction	W-MA	Jul-13	\$522,500	\$0
Hopewell Township	Construction	S-M	Mar-13	\$2,892,620	\$0
Hyndman Borough	Construction	W-M	Aug-89	\$200,000	\$0
Hyndman Borough	D&E	W-M	Apr-90	\$33,718	\$0
Hyndman Borough	Construction	W-M	Mar-93	\$580,282	\$250,000
New Enterprise Water Association	Construction	W-P	Jul-13	\$1,200,000	\$0
Saxton Borough Municipal Authority	Construction	W-MA	Mar-93	\$529,000	\$0
Saxton Borough Municipal Authority	Construction	S-MA	Nov-13	\$410,000	\$0
Saxton Borough Municipal Authority	Construction	W-MA	Mar-13	\$2,250,000	\$0
Saxton Borough Municipal Authority	Construction	S-MA	Jan-13	\$1,464,000	\$3,766,000
Schellsburg Municipal Authority	D&E	S-M	Apr-90	\$92,500	\$0
Schellsburg Municipal Authority	Construction	S-MA	Apr-91	\$710,871	\$500,000
Snake Spring Township Municipal Authority	Construction	S-MA	Mar-96	\$588,000	\$0
Snake Spring Township Municipal Authority	D&E	W-MA	Jul-00	\$250,000	\$0
Snake Spring Township Municipal Authority	Construction	S-MA	Nov-13	\$193,700	\$0
Snake Spring Township Municipal Authority	Construction	W-MA	Jan-13	\$3,000,000	\$0
West Providence Township Municipal Authority	Construction	S-MA	Apr-14	\$5,500,000	\$0
Woodbury Water Authority	Construction	W-MA	Mar-13	\$492,000	\$0
				\$75,631,624	\$7,507,188
					\$83,138,812

BERKS

Alsace Township	D&E	S-M	Nov-13	\$450,310	\$0
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Project	Purpose	Sewer/Water	Approved	Loan	Grant
Alsace Township	Construction	S-M	Jul-13	\$3,221,293	\$242,297
Amity Township	Construction	S-M	Jan-91	\$686,019	\$0
Berks County Conservation District	Construction	NPS-MA	Oct-13	\$764,980	\$0
Berks County Conservation District	Construction	NPS-MA	Oct-13	\$300,514	\$0
Berks County Conservation District	Construction	NPS-MA	Apr-13	\$0	\$1,913,294
Bern Township Municipal Authority	Construction	S-MA	Mar-94	\$2,750,135	\$0
Bern Township Municipal Authority	Construction	S-MA	Jul-13	\$742,265	\$0
Bern Township Municipal Authority	Construction	S-MA	Nov-13	\$4,849,578	\$0
Bernville Borough	Construction	S-M	Mar-99	\$3,491,498	\$175,000
Bethel Township Municipal Authority	Construction	S-MA	Apr-13	\$5,724,558	\$715,768
Boyertown Borough	Construction	S-M	Oct-91	\$361,980	\$0
Christman Lake	Construction	S-P	Jul-00	\$1,693,000	\$0
Colebrookdale Township	Construction	F-M	Jul-97	\$187,482	\$0
Colebrookdale Township	Construction	F-M	Jul-13	\$630,000	\$0
Colebrookdale Township	Construction	F-M	Mar-13	\$310,000	\$0
Douglas Township	Construction	S-M	Nov-97	\$2,159,000	\$0
East Penn Manufacturing Co., Inc.	Construction	S-P	Oct-13	\$6,416,800	\$0
Exeter Township	Construction	F-M	Jul-13	\$299,193	\$0
Fisherman's Paradise (Wm. E. Brady dba Castle Lake)	Construction	S-P	Nov-95	\$50,000	\$0
Fleetwood Borough Authority	Construction	S-MA	Dec-88	\$1,472,671	\$0
Fleetwood Borough Authority	Construction	W-MA	Apr-90	\$841,663	\$0
Geigertown Water Company	Construction	W-P	Jul-99	\$170,997	\$0
Lenhartsville Borough	Construction	S-M	Nov-13	\$516,764	\$789,691
Lenhartsville Borough	Construction	S-M	Mar-13	\$636,514	\$1,214,091
Maidencreek Township Water Authority	Construction	W-MA	Aug-89	\$624,750	\$0
Martin Retirement Village	Construction	S-P	Jul-13	\$267,693	\$0
Maxatawny Township Municipal Authority	Construction	S-MA	Nov-97	\$1,311,910	\$0
Maxatawny Township Municipal Authority	Construction	S-MA	Jul-13	\$3,359,551	\$0
Oley Township Municipal Authority	Construction	W-MA	Dec-88	\$200,000	\$0
Oley Township Municipal Authority	Construction	W-MA	Apr-90	\$190,000	\$0
Perry Township Municipal Authority	Construction	S-MA	Mar-94	\$3,579,239	\$250,000
Perry Township Municipal Authority	Construction	S-MA	Nov-13	\$1,825,378	\$0
Reading Area Water Authority	Construction	W-MA	Jul-90	\$20,000,000	\$0
Reading Area Water Authority	Construction	W-MA	Jul-97	\$2,819,500	\$0
Reading Area Water Authority	Construction	W-MA	Jul-13	\$6,550,000	\$0
Reading City	Construction	S-M	Apr-13	\$10,013,950	\$0
Richmond Township	Construction	S-M	Mar-13	\$3,156,762	\$673,238
Richmond Township	Construction	S-M	Oct-13	\$1,600,200	\$0
Richmond Township	Construction	S-M	Oct-13	\$631,849	\$1,095,351
Shoemakersville Borough	Construction	W-M	Mar-89	\$189,000	\$0
Shoemakersville Borough	Construction	W-M	Nov-99	\$1,600,000	\$0
Sinking Springs Borough	Construction	F-M	Jul-13	\$740,500	\$0
Sinking Springs Borough	Construction	S-M	Apr-13	\$5,500,000	\$0
Strausstown Borough	D&E	S-M	Mar-13	\$268,500	\$0
Strausstown Borough	Construction	S-M	Oct-13	\$3,153,018	\$464,724
Tilden Township	Construction	S-M	Apr-13	\$5,345,000	\$0
Topton Borough	Construction	S-M	Jul-00	\$2,114,000	\$0
Tulpehocken Township	D&E	S-M	Nov-00	\$468,000	\$0
Western Berks Water Authority	Construction	W-MA	Jul-13	\$3,123,918	\$0
Womelsdorf-Robeson Joint Authority	Construction	W-MA	Jul-90	\$752,625	\$0
				\$118,112,557	\$7,533,454
					\$125,646,011

BLAIR

Allegheny Township Sewer and Water Authority	Construction	S-MA	Jul-97	\$4,819,000	\$0
Allegheny Township Sewer and Water Authority	Construction	S-MA	Nov-00	\$675,250	\$2,025,750
Altoona City Authority	Construction	S-MA	Jun-88	\$9,476,225	\$0
Altoona City Authority	Construction	W-MA	Oct-88	\$2,700,000	\$0
Altoona City Authority	Construction	S-MA	Mar-89	\$11,209,400	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Altoona City Authority	Construction	W-MA	Jul-92	\$9,018,400	\$0
Altoona City Authority	Construction	W-MA	Mar-93	\$5,000,000	\$0
Altoona City Authority	Construction	W-MA	Mar-94	\$20,000,000	\$0
Altoona City Authority	Construction	W-MA	Mar-13	\$5,850,000	\$0
Altoona City Authority	Construction	W-MA	Mar-13	\$1,500,000	\$0
Altoona City Authority	Construction	W-MA	Jul-90	\$3,520,000	\$250,000
Altoona Water Authority	Construction	S-MA	Oct-13	\$6,525,000	\$0
Altoona Water Authority	Construction	S-MA	Oct-13	\$20,000,000	\$0
Altoona Water Authority	Construction	W-MA	Jan-13	\$6,631,965	\$0
Altoona Water Authority	Construction	S-MA	Apr-13	\$10,000,000	\$10,000,000
BCRD	Construction	S-PIO	Nov-13	\$10,000,000	\$0
Bellwood Borough	Construction	W-M	Nov-92	\$640,200	\$0
Bellwood Borough Authority	Construction	S-MA	Jul-13	\$3,500,000	\$0
Blair County Conservation District	Construction	NPS-MA	Oct-12	\$366,993	\$0
Blair County Conservation District	Construction	NPS-MA	Oct-12	\$318,506	\$0
Blair Township Water and Sewer Authority	Construction	S-MA	Apr-90	\$55,000	\$0
Duncansville Municipal Authority	Construction	W-MA	Jul-13	\$2,500,000	\$0
Duncansville Municipal Authority	Construction	W-MA	Nov-92	\$452,400	\$0
Duncansville Municipal Authority	Construction	S-MA	Oct-13	\$4,228,654	\$1,015,199
Frankstown Township	Construction	S-M	Mar-00	\$490,500	\$0
Freedom Township Water and Sewer Authority	D&E	S-MA	Jul-90	\$81,284	\$0
Freedom Township Water and Sewer Authority	Construction	S-MA	Jul-92	\$1,474,016	\$0
Freedom Township Water and Sewer Authority	Construction	S-MA	Nov-99	\$971,000	\$0
Freedom Township Water and Sewer Authority	Construction	W-MA	Jul-13	\$960,624	\$1,509,876
Freedom Township Water and Sewer Authority	Construction	S-MA	Oct-13	\$13,158,354	\$1,915,042
Greenfield Township Municipal Authority	D&E	W-MA	Aug-89	\$50,300	\$0
Greenfield Township Municipal Authority	Construction	S-MA	Mar-97	\$9,407,960	\$0
Greenfield Township Municipal Authority	Construction	W-MA	Sep-90	\$620,979	\$193,171
Greenfield Township Municipal Authority	Construction	W-MA	Jul-13	\$6,430,260	\$833,740
Holidaysburg Borough Authority	Construction	W-MA	Nov-93	\$730,000	\$0
Holidaysburg Borough Authority	Construction	W-MA	Nov-13	\$1,615,000	\$0
Holidaysburg Sewer Authority	Construction	S-MA	Nov-13	\$2,308,965	\$0
Martinsburg Municipal Authority	Construction	W-MA	Apr-90	\$370,143	\$0
Martinsburg Municipal Authority	Construction	S-MA	Mar-93	\$4,792,135	\$0
Martinsburg Municipal Authority	Construction	W-MA	Jul-13	\$2,362,749	\$0
Newry Borough	Construction	F-M	Jul-95	\$40,000	\$0
Northern Blair County Regional Sewer Authority	Construction	S-MA	Nov-93	\$1,720,787	\$0
Northern Blair County Regional Sewer Authority	Construction	S-MA	Mar-96	\$381,422	\$0
Northern Blair County Regional Sewer Authority	Construction	S-MA	Mar-96	\$741,378	\$0
Northern Blair County Regional Sewer Authority	Construction	S-MA	Jul-99	\$600,000	\$0
Northern Blair County Regional Sewer Authority	Construction	S-MA	Jul-99	\$200,000	\$0
Northern Blair County Regional Sewer Authority	Construction	S-MA	Nov-99	\$1,509,100	\$0
Northern Blair County Regional Sewer Authority	Construction	S-MA	Jul-13	\$1,682,000	\$0
Northern Blair County Regional Sewer Authority	Construction	S-MA	Jul-13	\$1,054,000	\$0
Roaring Spring Municipal Authority	Construction	S-MA	Oct-88	\$2,317,019	\$0
Roaring Spring Municipal Authority	Construction	W-MA	Nov-94	\$3,321,483	\$0
Tyrone Borough	Construction	W-M	Nov-92	\$5,006,000	\$0
Williamsburg Municipal Authority	D&E	W-MA	Jul-95	\$258,000	\$0
Williamsburg Municipal Authority	Construction	W-MA	Nov-96	\$3,942,000	\$0
Williamsburg Municipal Authority	Construction	S-MA	Mar-13	\$536,411	\$593,589
Williamsburg Municipal Authority	Construction	S-MA	Oct-12	\$11,189,406	\$1,622,088
				\$219,310,268	\$19,958,455
					\$239,268,723
BRADFORD					
Aqua PA	Construction	W-P	Mar-00	\$270,177	\$0
Aqua PA	Construction	W-P	Mar-00	\$302,942	\$0
Aqua PA	Construction	W-P	Jul-13	\$843,227	\$0
Aqua PA	Construction	W-PIO	Nov-13	\$9,955,500	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Athens Township Authority	Construction	S-MA	Dec-88	\$1,095,000	\$0
Athens Township Authority	Construction	S-MA	Sep-90	\$4,371,000	\$500,000
Athens Township Authority	Construction	S-MA	Nov-95	\$1,077,600	\$0
Athens Township Authority	Construction	S-MA	Jul-98	\$1,056,035	\$0
Athens Township Authority	Construction	W-MA	Jul-98	\$480,710	\$0
Bradford County	Construction	S-M	Nov-00	\$895,352	\$0
Bucks County Conservation District	Construction	NPS-MA	Apr-13	\$129,406	\$0
Canton Borough Authority	Construction	S-MA	Apr-14	\$5,318,670	\$4,012,330
Canton Borough Authority	Construction	S-MA	Jul-13	\$3,633,012	\$0
Claymac Equities, LLC	Construction	W-P	Mar-13	\$237,315	\$0
DeMorgan Acres Mobile Home Park	Construction	S-P	Sep-90	\$121,968	\$0
GTE Products Corporation	Construction	S-P	Jul-90	\$6,352,000	\$0
Herrick Township	D&E	S-M	Dec-89	\$29,150	\$29,150
Herrick Township	Construction	S-M	Jan-91	\$239,314	\$130,613
New Albany Borough	Construction	W-M	Jul-13	\$30,888	\$1,172,412
Sayre Borough	Construction	S-M	Sep-90	\$2,561,000	\$500,000
Sayre Borough	Construction	F-M	Nov-93	\$1,475,000	\$0
Smithfield Township Authority	D&E	S-MA	Nov-13	\$203,660	\$0
Smithfield Township Authority	Construction	S-MA	Nov-13	\$396,778	\$1,879,527
South Creek Township	Construction	S-M	Jul-13	\$0	\$1,175,937
South Creek Township	D&E	S-M	Nov-13	\$404,300	\$0
Standing Stone Township	Construction	NPS-M	Jul-13	\$0	\$120,000
Standing Stone Township	Construction	NPS-M	Jul-13	\$0	\$220,000
Terrace Hills Mobile Home Park	Construction	S-P	Nov-95	\$65,000	\$0
Towanda Municipal Authority	Construction	S-MA	Dec-89	\$2,795,000	\$500,000
Towanda Municipal Authority	Construction	W-MA	Mar-95	\$517,150	\$0
Towanda Municipal Authority	Construction	W-MA	Jul-95	\$796,300	\$0
Towanda Municipal Authority	Construction	S-MA	Jul-13	\$3,800,950	\$0
Troy Borough	Construction	W-M	Mar-13	\$1,528,048	\$467,540
Troy Township Sewer & Water Authority	Construction	S-MA	Jul-00	\$468,004	\$341,414
Ulster Municipal Authority	Construction	W-MA	Apr-13	\$2,066,757	\$1,524,243
				\$53,517,213	\$12,573,166
					\$66,090,379

BUCKS

Aqua PA	Construction	W-P	Mar-99	\$5,501,660	\$0
Aqua PA	Construction	W-P	Jul-13	\$4,562,625	\$0
Aqua PA	Construction	W-P	Jan-13	\$2,443,000	\$0
Bensalem Redevelopment, LP	Construction	S-P	Nov-13	\$5,331,650	\$0
Bristol Township	Construction	S-M	Oct-13	\$9,000,000	\$0
Bristol Township Authority	Construction	S-MA	Jul-13	\$5,500,000	\$0
Bucks County Conservation District	Construction	NPS-MA	Apr-13	\$129,406	\$0
Bucks County Conservation District	Construction	NPS-MA	Jul-12	\$157,627	\$122,078
Bucks County Water and Sewer Authority	Construction	S-M	Dec-89	\$3,865,000	\$500,000
Chalfont Borough	Construction	W-M	Mar-99	\$259,300	\$0
Doylestown Commons Condo Authority	Construction	W-P	Jul-90	\$14,049	\$0
Dublin Borough	D&E	W-M	Dec-89	\$54,000	\$30,000
Dublin Borough	Construction	S-M	Nov-13	\$548,250	\$0
Durham Village Residents Association	Construction	W-P	Jun-88	\$30,000	\$0
Greentop Park, Inc.	Construction	S-P	Jul-94	\$264,500	\$0
Hulmeville Municipal Authority	Construction	W-MA	Sep-90	\$1,011,181	\$0
Ivyland Borough	Construction	F-M	Mar-13	\$187,771	\$0
Langhorne Manor Borough	Construction	S-M	Dec-89	\$3,400,000	\$500,000
Lower Bucks County Joint Municipal Authority	Construction	S-MA	Mar-99	\$787,594	\$0
Lower Bucks County Joint Municipal Authority	Construction	S-MA	Mar-00	\$822,826	\$0
Middletown Township	Construction	F-M	Mar-99	\$542,500	\$0
Morrisville Borough Municipal Authority	Construction	S-MA	Apr-91	\$9,553,275	\$0
Perkasie Borough Authority	Construction	W-MA	Dec-89	\$720,000	\$0
Quakertown Borough	Construction	W-M	May-13	\$5,974,300	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Quakertown Borough	Construction	S-M	May-13	\$3,712,608	\$0
Richlandtown Borough	Construction	W-M	Apr-13	\$884,324	\$0
Sellersville Borough	Construction	F-M	Jul-95	\$150,000	\$0
Sellersville Borough	Construction	W-M	Mar-13	\$1,453,000	\$0
Sellersville Borough	Construction	W-M	Apr-13	\$377,119	\$0
Sellersville Borough	Construction	NPS-M	Apr-13	\$157,245	\$157,245
Tinicum Township	Construction	NPS-M	Jul-13	\$0	\$600,000
Warminster Township Municipal Authority	Construction	S-MA	Mar-96	\$410,625	\$0
West Rockhill Township	Construction	NPS-M	Jul-13	\$0	\$51,075
				\$67,805,435	\$1,960,398
					\$69,765,833

BUTLER

Adams Township Municipal Water Authority	Construction	W-MA	Oct-00	\$5,962,000	\$0
Adams Township Municipal Water Authority	Construction	W-MA	Jan-13	\$2,446,407	\$53,593
Bonnie Brook Homes, Inc.	Construction	S-P	Jul-00	\$100,000	\$0
Breakneck Creek Regional Authority	Construction	S-MA	Apr-91	\$8,390,000	\$0
Breakneck Creek Regional Authority	Construction	S-MA	Apr-91	\$3,000,000	\$0
Bruin Borough	D&E	W-M	Jul-94	\$127,500	\$0
Bruin Borough	Construction	W-M	Nov-95	\$922,613	\$175,000
Buffalo Township Municipal Authority	Construction	S-MA	Aug-89	\$163,500	\$163,500
Buffalo Township Municipal Authority	Construction	S-MA	Dec-89	\$1,053,882	\$0
Buffalo Township Municipal Authority	Construction	W-MA	Apr-91	\$554,911	\$0
Buffalo Township Municipal Authority	Construction	S-MA	Nov-96	\$10,171,920	\$0
Buffalo Township Municipal Authority	Construction	W-MA	Nov-98	\$283,675	\$0
Butler Area Sewer Authority	Construction	S-MA	Sep-90	\$888,561	\$0
Butler Area Sewer Authority	Construction	S-MA	Jul-13	\$5,930,400	\$0
Butler Area Sewer Authority	Construction	S-MA	Jan-13	\$7,301,800	\$0
Butler Area Sewer Authority	Construction	S-MA	Mar-13	\$5,137,285	\$0
Butler Area Sewer Authority	Construction	S-MA	Jul-13	\$13,087,500	\$0
Chicora Borough Sewer Authority	D&E	S-MA	Jul-94	\$300,900	\$0
Connoquenessing Borough Authority	Construction	W-MA	Jul-98	\$140,700	\$0
Connoquenessing Borough Authority	Construction	S-M	Nov-00	\$1,000,739	\$451,121
Cranberry Township Municipal Sewer & Water Auth.	Construction	W-MA	Oct-88	\$444,000	\$0
E.J. Gulick Mobile Home Park	Construction	W-P	Jul-98	\$60,000	\$0
Evans City Borough	Construction	W-M	Dec-88	\$200,000	\$0
Evans City Borough	Construction	W-M	Mar-96	\$708,000	\$0
Evans City Borough	Construction	W-M	Nov-97	\$400,000	\$0
Evans City Borough	Construction	S-M	Jul-13	\$1,929,200	\$0
Harmony Borough Water Authority	Construction	W-MA	May-13	\$140,000	\$0
Kennedy Mobile Home Park	Construction	W-P	Jul-13	\$43,812	\$0
Mars Borough	Construction	W-M	Jul-99	\$650,000	\$0
Middlesex Township	D&E	S-M	Mar-13	\$804,000	\$0
Middlesex Township	Construction	S-M	May-13	\$10,196,000	\$0
Municipal Authority of Buffalo Township	Construction	S-MA	Jul-12	\$1,560,670	\$0
Pennsylvania American Water Company	Construction	W-P	Oct-00	\$6,435,000	\$0
Pennsylvania American Water Company	Construction	W-P	Jul-13	\$5,995,000	\$0
Petrolia Water and Sewer Authority	D&E	W-MA	Apr-90	\$40,000	\$0
Port O' Call Recreation Club	Construction	S-P	Mar-99	\$355,032	\$0
Prospect Borough	Construction	S-M	Apr-13	\$1,000,000	\$0
Prospect Borough	Construction	S-M	Mar-13	\$575,000	\$575,000
Saxonburg Area Authority	Construction	W-MA	Nov-94	\$686,000	\$0
Saxonburg Area Authority	Construction	S-MA	Mar-13	\$24,949,610	\$0
Winfield Township	Construction	S-M	Nov-13	\$4,639,530	\$671,645
Zelienople Borough	Construction	W-M	Jul-96	\$2,016,500	\$0
				\$130,791,647	\$2,089,859
					\$132,881,506

CAMBRIA

Adams Township Municipal Authority	Construction	S-MA	Jul-13	\$400,143	\$0
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Project	Purpose	Sewer/Water	Approved	Loan	Grant
Adams Township Municipal Authority	Construction	S-MA	Mar-13	\$452,271	\$0
Adams Township Water Authority	Construction	W-M	Oct-13	\$700,000	\$0
Adams Township Water Authority	Construction	W-MA	Jun-88	\$400,000	\$0
Adams Township Water Authority	Construction	W-MA	Mar-13	\$649,500	\$0
Blacklick Valley Municipal Authority	D&E	W-MA	Aug-89	\$19,300	\$0
Blacklick Valley Municipal Authority	Construction	W-MA	Apr-90	\$421,800	\$250,000
Blacklick Valley Municipal Authority	Construction	W-MA	Jul-98	\$1,261,000	\$0
Blacklick Valley Municipal Authority	Construction	W-MA	Jul-13	\$2,938,000	\$0
Brownstown Borough	Construction	S-M	Jan-13	\$1,975,504	\$2,624,496
Cambria Somerset Authority	Construction	W-MA	Jul-13	\$1,767,285	\$0
Cambria Township	Construction	F-M	Mar-13	\$368,243	\$0
Cambria Township Sewer Authority	Construction	S-MA	Oct-91	\$2,925,000	\$0
Cambria Township Sewer Authority	Construction	S-MA	Jul-13	\$1,800,000	\$0
Cambria Township Sewer Authority	Construction	S-MA	Jul-13	\$1,300,000	\$0
Carrolltown Borough Municipal Authority	Construction	W-MA	Sep-90	\$1,141,545	\$0
Carrolltown Borough Municipal Authority	Construction	W-MA	Nov-97	\$1,645,888	\$0
City of Johnstown	Construction	S-M	Jan-14	\$10,900,000	\$0
City of Johnstown	Construction	S-M	Jul-12	\$10,898,000	\$0
City of Johnstown	Construction	S-M	Apr-13	\$10,900,000	\$0
Cresson Borough	Construction	S-M	Mar-95	\$531,500	\$0
Cresson Borough Municipal Authority	Construction	W-MA	Mar-95	\$636,500	\$250,000
Cresson Borough Municipal Authority	Construction	S-MA	Jul-13	\$3,323,745	\$576,255
Cresson Borough Municipal Authority	Construction	W-MA	Oct-13	\$2,370,000	\$0
Cresson Borough Municipal Authority	Construction	S-MA	Apr-13	\$1,270,973	\$2,299,780
Cresson Borough Municipal Authority	Construction	S-MA	Jul-13	\$0	\$4,399,000
Cresson Township Municipal Authority	Construction	W-MA	Apr-13	\$800,000	\$0
Cresson Township Municipal Authority	Construction	W-MA	Apr-13	\$1,335,000	\$0
Cresson Township Municipal Authority	Construction	W-MA	Oct-12	\$602,321	\$897,679
Croyle Township Water Authority	Construction	W-MA	May-13	\$418,800	\$0
Daisytown Borough	Construction	S-M	Aug-89	\$685,568	\$173,278
Dale Borough	Construction	S-M	Apr-13	\$660,000	\$5,275,000
East Carroll Township	Construction	S-M	Oct-00	\$167,890	\$340,410
East Conemaugh Borough	Construction	S-M	Jul-13	\$1,030,623	\$5,369,377
East Taylor Municipal Authority	Construction	W-MA	Mar-98	\$790,000	\$0
Ebensburg Borough Municipal Authority	Construction	S-MA	Dec-89	\$4,400,000	\$0
Ebensburg Borough Municipal Authority	Construction	W-MA	Nov-93	\$320,000	\$0
Ebensburg Borough Municipal Authority	Construction	W-MA	Nov-13	\$4,300,000	\$0
Ebensburg Borough Municipal Authority	Construction	S-MA	Jul-13	\$2,300,000	\$0
Ebensburg Borough Municipal Authority	Construction	S-MA	Oct-13	\$900,000	\$0
Ebensburg Water Improvement Project	Construction	W-M	Apr-13	\$5,050,000	\$0
Ferndale Borough	Construction	S-M	Jul-13	\$2,787,990	\$0
Forest Hills Municipal Authority	D&E	S-MA	Jul-90	\$81,284	\$0
Forest Hills Municipal Authority	Construction	S-MA	Oct-91	\$1,149,716	\$500,000
Forest Hills Municipal Authority	D&E	S-MA	Mar-95	\$350,000	\$0
Forest Hills Municipal Authority	Construction	S-MA	Jul-97	\$19,650,000	\$0
Franklin Borough	Construction	S-M	Apr-13	\$65,045	\$2,819,955
Gallitzin Borough	Construction	W-M	Aug-89	\$2,250,000	\$250,000
Gallitzin Water Authority	Construction	W-MA	Jul-13	\$2,929,094	\$1,570,906
Glendale Valley Municipal Authority	Construction	W-MA	Apr-14	\$0	\$1,290,000
Glendale Valley Municipal Authority	Construction	S-MA	Apr-14	\$695,400	\$524,600
Glendale Valley Municipal Authority	Construction	W-MA	Apr-13	\$850,000	\$0
Greater Johnstown Water Authority	Construction	W-MA	Jul-90	\$4,740,000	\$250,000
Greater Johnstown Water Authority	Construction	W-MA	Jan-91	\$8,115,000	\$0
Greater Johnstown Water Authority	Construction	W-MA	Nov-92	\$5,500,000	\$0
Greater Johnstown Water Authority	Construction	W-MA	Nov-98	\$4,073,563	\$0
Greater Johnstown Water Authority	Construction	W-MA	Nov-13	\$5,998,500	\$0
Greater Johnstown Water Authority	Construction	W-MA	Jul-13	\$9,815,750	\$0
Hastings Area Sewer Authority	Construction	S-MA	Jul-99	\$3,852,147	\$250,000
Hastings Municipal Authority	Construction	W-MA	Mar-96	\$1,301,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Highland Sewer and Water Authority	Construction	W-MA	Oct-88	\$1,700,000	\$0
Highland Sewer and Water Authority	Construction	W-MA	Jul-90	\$1,582,520	\$0
Highland Sewer and Water Authority	Construction	W-MA	Jul-13	\$1,436,374	\$1,063,626
Indiana County Municipal Services Authority	Construction	S-MA	Mar-13	\$1,757,800	\$1,757,800
Jackson East Taylor Sewer Authority	D&E	S-MA	Jul-93	\$350,000	\$0
Jackson East Taylor Sewer Authority	Construction	S-MA	Mar-95	\$10,087,365	\$0
Jackson East Taylor Sewer Authority	Construction	S-MA	Nov-96	\$12,701,365	\$0
Jackson East Taylor Sewer Authority	Construction	S-MA	Apr-13	\$3,447,747	\$632,253
Jackson Township Water Authority	Construction	W-MA	Oct-88	\$2,500,000	\$0
Jackson Township Water Authority	Construction	W-MA	Mar-00	\$2,256,669	\$0
Jackson Township Water Authority	Construction	W-MA	Jul-13	\$1,700,000	\$0
Johnstown City	Construction	S-M	Nov-13	\$3,011,305	\$0
Johnstown City	Construction	S-M	Oct-88	\$29,500,000	\$500,000
Johnstown Redevelopment Authority	Construction	S-MA	Jul-13	\$2,480,500	\$0
Johnstown Redevelopment Authority	Construction	S-MA	Jul-12	\$9,052,570	\$0
Johnstown Redevelopment Authority	Construction	S-MA	Nov-13	\$9,557,000	\$0
Lilly Borough	Construction	W-M	Oct-13	\$895,000	\$0
Lilly Borough	D&E	W-M	Aug-89	\$70,800	\$0
Lilly Borough	Construction	W-M	Nov-92	\$929,200	\$0
Lilly Borough Sewer Authority	Construction	S-MA	Nov-13	\$3,395,000	\$0
Loretto Borough	Construction	W-M	May-13	\$564,927	\$450,073
Loretto Borough	Construction	S-M	Jul-13	\$375,000	\$0
Lower Yoder Township	Construction	F-M	Mar-94	\$329,052	\$0
Nanty Glo Sanitary Sewer Authority	Construction	S-MA	Mar-99	\$1,283,750	\$0
Nanty Glo Sanitary Sewer Authority	Construction	S-MA	Mar-13	\$1,237,543	\$1,369,457
Nanty Glo Water Authority	Construction	W-MA	Mar-89	\$3,500,000	\$0
Nanty Glo Water Authority	Construction	W-MA	Mar-13	\$3,988,204	\$0
Northern Cambria Municipal Authority	Construction	W-MA	Oct-13	\$3,458,776	\$0
Northern Cambria Municipal Authority	Construction	W-MA	Nov-13	\$8,500,000	\$0
Northern Cambria Municipal Authority	Construction	W-MA	Jul-13	\$382,000	\$0
Patton Borough	Construction	W-M	Oct-88	\$75,000	\$75,000
Patton Borough	Construction	W-M	Mar-89	\$241,500	\$241,500
Patton Municipal Authority	Construction	S-MA	Nov-13	\$3,277,900	\$1,000,000
Patton Municipal Authority	Construction	W-MA	Nov-13	\$2,760,000	\$0
Pegasus Sewer Authority	Construction	S-MA	Jul-97	\$3,260,000	\$0
Portage Area Sewer Authority	Construction	S-MA	Mar-96	\$1,579,654	\$0
Portage Area Sewer Authority	Construction	S-MA	Jul-13	\$975,250	\$0
Portage Area Sewer Authority	Construction	S-MA	Jul-13	\$9,826,500	\$0
Portage Borough Municipal Authority	Construction	W-MA	Jun-88	\$2,742,496	\$0
Portage Borough Municipal Authority	Construction	W-MA	Mar-00	\$1,500,000	\$0
Portage Borough Municipal Authority	Construction	W-MA	Mar-13	\$750,000	\$0
Reade Township Municipal Authority	D&E	W-MA	Sep-90	\$281,540	\$0
Saint Francis College	D&E	W-P	Jul-90	\$120,420	\$0
Saint Francis College	Construction	W-P	Mar-98	\$2,194,897	\$0
Saint Francis College	Construction	W-P	Mar-98	\$307,850	\$0
Sankertown Sewer Authority	Construction	S-MA	Mar-13	\$762,387	\$762,387
Southwestern Cambria County Water Authority	Construction	W-MA	Oct-88	\$395,500	\$0
Spangler Municipal Authority	Construction	W-MA	Jul-13	\$2,714,533	\$585,467
Stonycreek Township	Construction	S-M	Nov-13	\$875,000	\$0
Upper Yoder Township Authority	Construction	S-MA	Apr-14	\$7,831,615	\$668,385
Upper Yoder Township Authority	Construction	S-MA	Nov-93	\$226,670	\$0
Upper Yoder Township Authority	Construction	S-MA	Mar-00	\$800,000	\$0
West Branch Sewer Authority	D&E	S-MA	Jul-92	\$350,000	\$0
West Carroll Township Water and Sewer Authority	Construction	W-M	Aug-89	\$896,550	\$0
Westmont Borough	Construction	F-M	Nov-00	\$231,000	\$0
Westmont Borough	Construction	S-M	Nov-00	\$666,500	\$0
				\$326,634,117	\$39,016,684
					\$365,650,801

Project	Purpose	Sewer/Water	Approved	Loan	Grant
CAMERON					
Emporium Water Company	Construction	W-PIO	Oct-13	\$2,500,000	\$0
Emporium Water Company	Construction	W-P	Jul-94	\$2,104,100	\$0
Emporium Water Company	D&E	W-P	Nov-13	\$305,780	\$0
Mid-Cameron Authority	Construction	S-MA	Jul-13	\$8,111,500	\$0
Mid-Cameron Authority	Construction	S-MA	Mar-13	\$4,405,085	\$2,636,615
				\$17,426,465	\$2,636,615
					\$20,063,080
CARBON					
Banks Township Municipal Authority	D&E	S-MA	Mar-00	\$160,000	\$0
Banks Township Municipal Authority	Construction	S-MA	Nov-13	\$1,825,336	\$193,436
Bowmanstown Borough	D&E	S-M	Apr-92	\$126,000	\$0
Bowmanstown Borough Authority	Construction	W-MA	Mar-13	\$950,188	\$349,812
Central Carbon Municipal Authority	Construction	S-MA	Nov-99	\$16,234,562	\$0
East Penn Township	Construction	S-M	Apr-13	\$36,000	\$3,773,800
East Side Borough	Construction	S-M	Mar-99	\$512,050	\$0
East Side Borough	Construction	S-M	Mar-99	\$267,900	\$175,000
Franklin Township	Construction	S-M	Nov-99	\$2,603,729	\$250,000
Franklin Township	Construction	S-M	Nov-99	\$1,556,250	\$0
Jim Thorpe Borough	Construction	W-M	Oct-88	\$1,734,225	\$0
Jim Thorpe Borough	Construction	W-M	Mar-96	\$617,300	\$0
Jim Thorpe Borough	Construction	S-M	Mar-96	\$1,041,300	\$0
Jim Thorpe Borough	Construction	W-M	Jul-97	\$1,594,590	\$0
Jim Thorpe Borough	Construction	S-M	Jul-13	\$2,242,100	\$0
Jim Thorpe Borough	Construction	S-M	Jul-13	\$185,000	\$0
Jim Thorpe Borough	Construction	W-M	Mar-13	\$5,034,400	\$0
Jim Thorpe Borough	Construction	S-M	Jan-13	\$1,700,950	\$0
Jim Thorpe Borough	Construction	W-M	Jul-13	\$0	\$1,470,000
Kidder Township	Construction	S-M	Mar-13	\$11,000,000	\$0
Kline Banks McAdoo Regional Authority	D&E	S-MA	Jul-00	\$294,000	\$0
Kline Banks McAdoo Regional Authority	Construction	S-MA	Nov-13	\$4,245,000	\$0
Kline Township Municipal Authority	Construction	W-MA	Jul-13	\$4,245,000	\$0
Kline Township Municipal Authority	Construction	S-MA	Nov-13	\$4,015,090	\$296,810
Lansford Borough	Construction	F-M	Nov-95	\$604,290	\$0
Lansford-Coaldale Joint Water Authority	D&E	W-MA	Nov-93	\$350,000	\$0
Lansford-Coaldale Joint Water Authority	Construction	W-MA	Mar-95	\$3,349,930	\$0
Lansford-Coaldale Joint Water Authority	Construction	W-MA	Jul-13	\$2,101,267	\$0
Lehighon Sewage Authority	Construction	S-M	Mar-00	\$1,750,000	\$0
Lehighon Water Authority	Construction	W-MA	Nov-92	\$4,745,340	\$0
Lehighon Water Authority	Construction	W-MA	Nov-93	\$1,430,320	\$0
Lehighon Water Authority	Construction	W-MA	Nov-97	\$2,157,871	\$0
Little Washington Wastewater Company	Construction	S-P	Mar-99	\$3,251,000	\$0
Mahoning Township Municipal Authority	Construction	S-MA	Nov-99	\$1,037,500	\$0
Mahoning Township Municipal Authority	Construction	S-MA	Nov-99	\$2,088,000	\$250,000
Meadowcrest Estates, Inc.	Construction	W-P	Apr-92	\$39,000	\$39,000
Nesquehoning Borough	Construction	S-M	Jan-91	\$5,184,725	\$0
Nesquehoning Borough Authority	Construction	W-MA	Jul-94	\$3,864,000	\$0
Weatherly Municipal Authority	Construction	W-MA	Jul-90	\$62,719	\$62,719
Weatherly Municipal Authority	Construction	S-MA	Nov-93	\$2,284,500	\$0
Weissport Municipal Authority	Construction	S-MA	Mar-00	\$20,754	\$1,000,000
				\$96,542,186	\$7,860,577
					\$104,402,763
CENTRE					
Aaronsburg Water Pipes, Inc.	Construction	W-P	Mar-00	\$778,050	\$0
Boggs Township	Construction	W-M	Mar-99	\$710,000	\$0
Centre County Conservation District	Construction	NPS-MA	Apr-13	\$0	\$431,465
Centre County Conservation District	Construction	NPS-MA	Apr-13	\$0	\$638,697
Centre County Conservation District	Construction	NPS-MA	Apr-13	\$0	\$486,577

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Centre County Conservation District	Construction	NPS-MA	Apr-13	\$0	\$636,842
Centre Hall Potter Sewer Authority	Construction	S-MA	Jul-95	\$4,844,620	\$0
Ferguson Township Authority	Construction	S-MA	Apr-90	\$1,301,800	\$0
Gregg Township Sewer Authority	D&E	S-MA	Sep-90	\$142,178	\$0
Gregg Township Water Authority	Construction	W-MA	Apr-13	\$1,755,000	\$0
Gregg Township Water Authority	Construction	W-MA	Oct-13	\$1,654,364	\$100,636
Haines-Woodward Municipal Authority	Construction	W-MA	Apr-13	\$536,188	\$143,812
Howard Borough Council	Construction	W-M	Nov-92	\$441,873	\$0
Huston Township Authority	D&E	S-MA	Mar-13	\$172,650	\$0
Huston Township Authority	Construction	S-MA	May-13	\$469,723	\$1,723,627
Lemont Water Company	Construction	W-P	Mar-89	\$1,035,200	\$0
Madisonburg Water Works	Construction	W-P	Oct-13	\$624,954	\$125,046
Mid-Centre County Authority	Construction	S-MA	Jul-13	\$6,700,000	\$0
Millheim Borough	Construction	W-M	Jan-13	\$240,016	\$1,638,984
Mountaintop Area Municipal Authority	D&E	S-MA	Jul-92	\$350,000	\$0
Mountaintop Area Municipal Authority	Construction	S-MA	Mar-94	\$6,359,810	\$250,000
Nittany Water Company	Construction	W-P	Apr-92	\$358,487	\$0
Penn Township	D&E	S-M	Mar-13	\$117,000	\$0
Penn Township	Construction	S-M	Mar-13	\$474,506	\$872,044
Philipsburg Borough	Construction	S-M	Mar-13	\$1,030,980	\$0
Philipsburg Borough	Construction	S-M	May-13	\$2,100,000	\$0
Philipsburg Borough	Construction	S-M	Apr-13	\$6,048,629	\$4,925,508
Philipsburg Borough	Construction	S-M	Jul-13	\$6,385,468	\$0
Port Matilda Borough Authority	Construction	S-MA	Jul-13	\$0	\$1,500,000
Port Matilda Borough Authority	Construction	S-MA	Aug-89	\$545,800	\$500,000
Potter Township	Construction	S-M	Jul-13	\$423,661	\$0
Rush Township	Construction	S-M	Aug-89	\$194,000	\$0
Rush Township	Construction	W-M	Nov-13	\$0	\$526,763
Rush Township	Construction	S-M	Mar-13	\$1,414,400	\$0
Rush Township	Construction	S-M	Apr-13	\$1,891,650	\$0
South Philipsburg Borough	D&E	S-M	Mar-93	\$100,600	\$0
Spring Township Authority	Construction	W-MA	Nov-13	\$2,305,355	\$0
Spring-Benner-Walker Joint Authority	Construction	S-MA	Mar-99	\$4,192,879	\$0
Spring-Benner-Walker Joint Authority	Construction	S-MA	Jul-90	\$1,483,034	\$0
Walker Township Water Association	Construction	W-P	Aug-89	\$409,000	\$0
Moshannon Valley Joint Sewer Authority	Construction	S-MA	Apr-13	\$1,400,000	\$0
				\$58,991,875	\$14,500,001
					\$73,491,876

CHESTER

Aqua PA	Construction	W-P	Mar-00	\$415,250	\$0
Aqua PA	Construction	W-P	Mar-00	\$791,483	\$0
Aqua PA	Construction	W-P	Jul-00	\$920,802	\$0
Aqua PA	Construction	W-P	Jul-00	\$1,174,916	\$0
Aqua PA	Construction	W-P	Nov-00	\$1,395,973	\$0
Aqua PA	Construction	W-P	Nov-13	\$9,582,806	\$0
Aqua PA	Construction	W-P	Jan-13	\$2,225,000	\$0
Avondale Borough	Construction	W-M	Mar-13	\$89,485	\$0
Avondale Borough	Construction	S-M	Jul-13	\$4,480,000	\$0
Chester County Conservation District	Construction	NPS-MA	Jul-13	\$0	\$1,832,839
Chester County Conservation District	Construction	NPS-MA	Jul-13	\$0	\$339,245
Chester County Conservation District	Construction	NPS-MA	Nov-13	\$0	\$1,001,843
Chester County Conservation District	Construction	NPS-MA	Apr-13	\$0	\$1,505,664
Chester County Conservation District	Construction	NPS-MA	Oct-12	\$95,572	\$22,509
Chester County Conservation District	Construction	NPS-MA	Oct-12	\$1,522,052	\$0
Chester County Conservation District	Construction	NPS-MA	Oct-12	\$100,287	\$0
Chester County Conservation District	Construction	NPS-MA	Oct-12	\$186,095	\$0
Coatesville City Authority	Construction	S-MA	Mar-95	\$1,935,663	\$0
Dilworthtown Partners, LLC	Construction	S-P	Nov-13	\$619,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Downingtown Municipal Water Authority	Construction	W-MA	Jul-92	\$4,189,500	\$0
East Vincent Municipal Authority	D&E	S-MA	Nov-92	\$350,000	\$0
East Vincent Municipal Authority	Construction	S-MA	Nov-93	\$3,775,200	\$0
Franklin Water Company	Construction	W-P	Dec-88	\$106,050	\$0
Historic Yellow Springs, Inc.	Construction	S-P	Jul-99	\$99,985	\$0
Kennett Square Borough	Construction	W-M	Jul-96	\$500,000	\$0
Malvern Hill Associates, LP	Construction	S-P	Jan-13	\$11,000,000	\$0
New Garden Township Sewer Authority	Construction	S-MA	Apr-90	\$1,078,000	\$0
North Coventry Municipal Authority	Construction	S-MA	Nov-97	\$5,407,585	\$0
Oxford Area Sewer Authority	Construction	S-M	Oct-13	\$4,339,073	\$0
Oxford Borough	Construction	W-M	Nov-95	\$2,255,000	\$0
Pennsylvania American Water Company	Construction	W-PIO	Mar-13	\$9,936,500	\$0
Phoenixville Borough	Construction	W-M	Aug-89	\$5,253,027	\$0
Poe's Mobile Home Park	Construction	S-P	Mar-99	\$111,500	\$0
South Coatesville Borough	Construction	S-M	Jul-98	\$2,238,000	\$0
Thomas L. Frederick dba The Coventry	Construction	S-P	Mar-13	\$51,201	\$0
Trammel Crow Northeast Metro, Inc.	Construction	S-P	Mar-13	\$1,493,763	\$0
Trammel Crow Northeast Metro, Inc.	Construction	W-P	Mar-13	\$912,500	\$0
Tredyffrin Township	Construction	NPS-M	Jul-13	\$0	\$523,974
West Dairies, Inc.	Construction	S-P	Sep-90	\$257,389	\$0
				\$78,888,657	\$5,226,074
					\$84,114,731

CLARION

Armstrong Conservation District	Construction	NPS-MA	Apr-13	\$0	\$1,870,671
Clarion Area Authority	Construction	S-MA	Apr-92	\$784,780	\$0
Clarion Township General Authority	Construction	W-MA	Apr-91	\$433,974	\$0
East Brady Borough	Construction	S-M	Jul-13	\$451,500	\$0
East Brady Borough	Construction	S-M	Apr-13	\$0	\$3,510,135
Foxburg Area Water and Sewer Authority	Construction	S-MA	Apr-92	\$150,000	\$0
Foxburg Area Water and Sewer Authority	Construction	S-MA	Jul-13	\$241,800	\$0
Foxburg Area Water and Sewer Authority	Construction	S-MA	Jul-13	\$0	\$2,200,000
Hawthorn Redbank Redbank Municipal Authority	Construction	S-MA	Apr-14	\$1,905,795	\$1,437,705
Hawthorn Redbank Redbank Municipal Authority	Construction	S-MA	Oct-13	\$739,251	\$2,642,499
Hawthorn Redbank Redbank Municipal Authority	Construction	W-MA	Apr-13	\$1,069,359	\$1,388,846
Hawthorn Redbank Redbank Municipal Authority	Construction	S-MA	Apr-13	\$5,317,558	\$1,748,422
Knox Borough	Construction	W-M	Jul-94	\$478,000	\$0
Knox Borough	Construction	S-M	Oct-13	\$2,285,000	\$0
Lake Lucy Sewage Association	Construction	S-PINO	Apr-13	\$366,954	\$74,036
Limestone Township General Municipal Authority	D&E	W-MA	May-13	\$571,500	\$0
Limestone Township General Municipal Authority	Construction	W-MA	Jul-13	\$7,488,000	\$0
New Bethlehem Borough	Construction	S-M	Mar-99	\$477,235	\$175,000
New Bethlehem Borough	D&E	S-M	Jul-00	\$175,000	\$175,000
New Bethlehem Borough	Construction	S-M	Jul-13	\$971,164	\$329,223
Paint Elk Joint Sewer Authority	Construction	S-MA	Jan-13	\$1,750,000	\$0
Paint Township Municipal Water Authority	Construction	W-M	Nov-96	\$490,400	\$143,400
Paint Township Municipal Water Authority	D&E	W-MA	Mar-13	\$188,000	\$0
Paint Township Municipal Water Authority	Construction	W-MA	Jul-13	\$1,238,990	\$151,310
Pennsylvania American Water Company	Construction	W-P	Jul-97	\$2,200,000	\$0
Pennsylvania American Water Company	Construction	W-P	Nov-99	\$4,300,000	\$0
Pennsylvania American Water Company	Construction	W-P	Nov-13	\$9,335,500	\$0
Pennsylvania American Water Company	Construction	W-P	Nov-13	\$2,860,000	\$0
Redbank Valley Municipal Authority	D&E	W-MA	Mar-13	\$50,000	\$0
Redbank Valley Municipal Authority	D&E	S-MA	Jul-13	\$540,000	\$0
Redbank Valley Municipal Authority	Construction	W-MA	May-13	\$576,500	\$0
Redbank Valley Municipal Authority	D&E	W-MA	Jan-13	\$612,450	\$0
Redbank Valley Municipal Authority	Construction	W-MA	Jul-13	\$7,688,089	\$1,069,911
Redbank Valley Municipal Authority	Construction	W-MA	Apr-13	\$0	\$2,799,550
Redbank Valley Municipal Authority	Construction	S-MA	Mar-13	\$1,142,592	\$3,187,408

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Redbank Valley Municipal Authority	Construction	W-MA	Jan-13	\$0	\$1,360,000
Redbank Valley Municipal Authority	Construction	W-MA	Jul-12	\$346,000	\$0
Redbank Valley Municipal Authority	Construction	S-MA	Apr-13	\$0	\$6,200,000
Rimersburg Borough Municipal Authority	Construction	W-MA	Jan-13	\$1,458,825	\$0
Rimersburg Borough Municipal Authority	Construction	S-MA	Sep-90	\$755,594	\$0
Rimersburg Borough Municipal Authority	Construction	W-MA	Apr-13	\$1,468,825	\$0
Sligo Borough Authority	D&E	S-MA	Mar-95	\$118,000	\$0
Washington Township Municipal Authority	Construction	S-MA	Aug-89	\$115,000	\$115,000
Washington Township Municipal Authority	Construction	S-MA	Oct-12	\$1,780,634	\$419,366
West Freedom Water Association	Construction	W-P	Nov-98	\$171,000	\$0
West Freedom Water Association	Construction	W-P	Jul-00	\$69,761	\$302,839
				\$63,163,030	\$31,300,321
					\$94,463,351

CLEARFIELD

Ansonville Water Authority	D&E	W-MA	May-13	\$0	\$152,100
Ansonville Water Authority	D&E	W-MA	Nov-13	\$194,063	\$159,937
BCI Municipal Authority	D&E	S-MA	Jan-91	\$350,000	\$0
BCI Municipal Authority	Construction	S-MA	Mar-93	\$1,150,000	\$0
BCI Municipal Authority	Construction	W-MA	Jul-13	\$293,200	\$0
BCI Municipal Authority	Construction	W-MA	Jan-13	\$576,762	\$298,238
Boggs Township	D&E	S-M	Mar-95	\$270,920	\$0
Boggs Township	Construction	W-M	Jan-14	\$0	\$2,645,758
Bradford Township	D&E	W-M	Apr-13	\$185,000	\$0
Bradford Township	Construction	W-M	Jan-13	\$1,210,646	\$751,681
Burnside Borough	Construction	S-M	May-13	\$1,239,750	\$1,660,250
Chester Hill Borough	Construction	S-M	Jul-13	\$1,209,071	\$790,929
Clearfield Borough	Construction	S-M	Jul-13	\$10,880,000	\$0
Clearfield Borough	Construction	S-M	Jul-13	\$2,600,000	\$1,000,000
Clearfield Borough	Construction	S-M	May-13	\$11,000,000	\$0
Clearfield Borough	Construction	S-M	Jul-13	\$5,500,000	\$0
Clearfield Municipal Authority	Construction	W-MA	Apr-13	\$3,003,000	\$0
Clearfield Municipal Authority	Construction	W-MA	Oct-88	\$10,670,000	\$0
Clearfield Municipal Authority	Construction	W-MA	Apr-90	\$6,163,331	\$0
Clearfield Municipal Authority	Construction	W-MA	Apr-90	\$4,506,669	\$0
Clearfield Municipal Authority	Construction	S-MA	Nov-13	\$2,120,000	\$0
Clearfield Municipal Authority	Construction	W-MA	Nov-13	\$21,046	\$703,954
Clearfield Municipal Authority (Drinking Water)	Construction	W-MA	Apr-13	\$10,994,600	\$0
Clearfield Municipal Authority (Wastewater)	Construction	S-MA	Jul-13	\$16,128,455	\$3,871,545
Cooper Township Municipal Authority	Construction	W-MA	Jul-94	\$989,300	\$0
Cooper Township Municipal Authority	D&E	S-MA	Nov-97	\$350,000	\$0
Cooper Township Municipal Authority	Construction	S-MA	Mar-00	\$1,355,000	\$0
Cooper Township Municipal Authority	Construction	S-MA	Mar-00	\$2,520,000	\$1,000,000
Cooper Township Municipal Authority	Construction	W-MA	Apr-13	\$2,225,046	\$0
Curwensville Municipal Authority	Construction	S-MA	Jun-88	\$1,000,000	\$0
Curwensville Municipal Authority	Construction	S-MA	Apr-90	\$905,000	\$0
Curwensville Municipal Authority	Construction	S-MA	Nov-13	\$1,465,000	\$0
Decatur Township	Construction	S-M	Jul-97	\$2,961,600	\$215,400
DuBois, City of	Construction	S-M	Jun-88	\$2,830,000	\$0
DuBois, City of	Construction	F-M	Mar-96	\$147,717	\$0
DuBois, City of	Construction	S-M	Mar-96	\$799,350	\$0
DuBois, City of	Construction	S-M	Nov-00	\$300,000	\$0
DuBois, City of	Construction	W-M	Nov-13	\$434,723	\$0
DuBois, City of	Construction	S-M	Mar-13	\$1,484,050	\$1,642,241
Ferguson Township	Construction	NPS-M	Jul-13	\$0	\$142,380
Girard Township	D&E	S-MA	Mar-95	\$71,100	\$0
Girard Township Municipal Authority	Construction	S-MA	Jul-98	\$492,440	\$454,528
Graham Township	Construction	W-M	Nov-13	\$170,699	\$124,301
Houtzdale Borough	Construction	S-M	Jul-13	\$2,050,200	\$374,800

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Houtzdale Municipal Authority	D&E	W-MA	Apr-92	\$147,000	\$0
Houtzdale Municipal Authority	Construction	W-MA	Nov-94	\$6,172,562	\$0
Houtzdale Municipal Authority	Construction	W-MA	Oct-13	\$9,311,500	\$0
Huston Township Water Authority	Construction	W-M	Nov-95	\$482,100	\$175,000
Huston Township Water Authority	Construction	W-MA	Oct-13	\$645,000	\$0
Irvona Municipal Authority	Construction	W-MA	Mar-93	\$560,000	\$0
Irvona Municipal Authority	Construction	W-MA	May-13	\$1,022,805	\$889,195
Karthus-Burnside Joint Sewer Authority	Construction	S-MA	Jan-13	\$5,753,704	\$3,446,296
Lawrence Township	Construction	S-M	Jul-13	\$3,399,737	\$0
Lawrence Township	Construction	S-M	Jul-13	\$3,855,000	\$0
Mahaffey Borough Municipal Authority	D&E	S-MA	Apr-13	\$2,200,000	\$0
Morris Township Municipal Authority	D&E	S-MA	Jul-93	\$229,475	\$0
Morris Township Municipal Authority	Construction	S-MA	Mar-13	\$1,216,000	\$1,274,364
Moshannon Valley Joint Sewer Authority	Construction	S-MA	Mar-13	\$4,860,000	\$0
Muddy Run Regional Authority	Construction	S-MA	Jul-13	\$398,334	\$1,126,666
Ord Sewer Authority	Construction	S-MA	Mar-13	\$10,645,000	\$6,355,000
Penn Township	D&E	S-M	Jul-92	\$68,900	\$0
Penn Township	Construction	S-M	Nov-93	\$656,330	\$250,000
Pennsylvania American Water Company	Construction	W-P	Mar-13	\$6,650,000	\$0
Pike Township Municipal Authority	Construction	W-MA	Apr-90	\$209,884	\$209,884
Pike Township Municipal Authority	Construction	W-MA	Apr-92	\$4,000,000	\$0
Sandy Township Municipal Authority	Construction	S-MA	Nov-13	\$970,000	\$0
Sandy Township Municipal Authority	Construction	S-MA	Jul-13	\$4,800,000	\$0
Total Environmental Solutions, Inc.	Construction	S-P	Mar-13	\$3,108,000	\$0
Wallaceton Boggs Municipal Authority	D&E	S-MA	Jul-98	\$277,960	\$0
Wallaceton Boggs Municipal Authority	Construction	S-MA	Mar-00	\$907,540	\$1,000,000
Wallaceton Municipal Authority	Construction	W-MA	Oct-13	\$2,819,283	\$769,417
Westover Borough	Construction	S-M	Nov-13	\$1,002,000	\$1,548,000
Westover Municipal Authority	Construction	W-MA	Mar-13	\$0	\$900,000
Woodland Bigler Area Authority	Construction	S-M	Nov-92	\$3,091,949	\$250,000
Woodward Township Sewer and Water Authority	Construction	S-MA	Apr-13	\$4,165,635	\$3,984,365
				\$196,443,436	\$38,166,229
					\$234,609,665

CLINTON

64 Water Company	Construction	W-P	Jul-95	\$485,500	\$0
Avis Borough	Construction	F-M	Mar-13	\$439,225	\$0
Castanea Township	Construction	S-M	Jul-13	\$844,841	\$0
Central Clinton County Water	Construction	W-MA	Mar-93	\$15,826,872	\$0
Chapman Township Water Authority	D&E	W-MA	May-13	\$125,000	\$0
Clinton County	Construction	S-M	Oct-13	\$1,716,446	\$0
Crawford Township Authority	Construction	W-MA	Nov-97	\$569,843	\$0
Lock Haven City	Construction	S-M	Jan-13	\$18,074,732	\$10,000,000
Lock Haven City	Construction	S-M	Jul-13	\$2,638,730	\$0
Lock Haven City	Construction	W-M	Jul-13	\$1,222,000	\$0
Lock Haven City	Construction	W-M	Apr-13	\$6,122,000	\$0
Loganton Borough	Construction	W-M	Mar-89	\$255,800	\$0
Loganton Borough	Construction	W-M	Nov-13	\$185,100	\$0
Loganton Borough Authority	D&E	S-MA	Jul-93	\$169,300	\$0
Mill Hall Borough	Construction	S-M	Oct-13	\$3,618,440	\$0
Pine Creek Municipal Authority	Construction	S-MA	Jul-13	\$6,411,442	\$0
Porter Township Municipal Authority	Construction	W-MA	Mar-13	\$724,000	\$0
Suburban Lock Haven Water Authority	Construction	W-MA	Jul-13	\$418,832	\$381,168
Suburban Lock Haven Water Authority	Construction	W-MA	Jul-95	\$699,875	\$150,125
Suburban Lock Haven Water Authority	Construction	W-MA	Jul-13	\$3,469,000	\$0
Wayne Township	Construction	F-M	Jul-13	\$360,519	\$0
Western Clinton County Municipal Authority	Construction	S-MA	Nov-00	\$1,325,000	\$930,000
Western Clinton County Municipal Authority	Construction	S-MA	Jul-13	\$788,685	\$0
				\$66,491,182	\$11,461,293
					\$77,952,475

Project	Purpose	Sewer/Water	Approved	Loan	Grant
COLUMBIA					
Aqua PA	Construction	W-P	Jul-13	\$2,042,000	\$0
Benton Municipal Water and Sewer Authority	Construction	W-MA	Nov-99	\$427,147	\$0
Berwick Area Joint Sewer Authority	Construction	NPS-MA	Jan-13	\$2,553,318	\$0
Berwick Area Joint Sewer Authority	Construction	F-MA	Jul-13	\$2,287,174	\$4,576,313
Berwick Area Joint Sewer Authority	Construction	NPS-MA	Apr-13	\$5,593,226	\$0
Berwick Area Joint Sewer Authority	Construction	S-MA	Sep-90	\$211,324	\$0
Berwick Area Joint Sewer Authority	Construction	S-MA	Apr-92	\$4,914,950	\$0
Berwick Area Joint Sewer Authority	Construction	S-MA	Mar-93	\$1,637,382	\$250,000
Berwick Area Joint Sewer Authority	Construction	S-MA	Jul-13	\$1,201,710	\$0
Berwick Area Joint Sewer Authority	Construction	S-MA	Mar-13	\$2,040,551	\$2,258,060
Berwick Area Joint Sewer Authority	Construction	S-MA	Mar-13	\$4,852,780	\$0
Conyngham Township	Construction	S-M	Oct-13	\$7,004,374	\$1,681,584
Mifflin Township	Construction	F-M	Jul-97	\$407,419	\$0
Mifflin Township Water Authority	Construction	W-MA	Apr-13	\$1,246,350	\$0
Millville Borough Municipal Authority	Construction	S-MA	Apr-92	\$483,000	\$0
Millville Borough Municipal Authority	Construction	W-MA	Jul-94	\$483,000	\$0
Millville Borough Municipal Authority	Construction	S-MA	Nov-00	\$894,000	\$894,000
Millville Borough Municipal Authority	D&E	W-MA	Mar-13	\$570,900	\$0
Millville Borough Municipal Authority	Construction	W-MA	Mar-13	\$1,213,311	\$321,489
Millville Borough Municipal Authority	Construction	W-MA	Oct-13	\$1,354,458	\$517,892
Scott Township Authority	Construction	S-MA	Apr-90	\$6,913,229	\$0
				\$48,331,603	\$10,499,338
					\$58,830,941

CRAWFORD					
Cambridge Area Joint Authority	Construction	S-MA	Mar-13	\$550,200	\$0
Cambridge Area Joint Authority	Construction	S-MA	Jan-13	\$6,439,150	\$0
Cambridge Springs, Borough of	Construction	W-M	Apr-92	\$1,374,587	\$0
Cambridge Springs, Borough of	Construction	W-M	Nov-98	\$1,062,500	\$0
Cochranton Borough	Construction	W-M	Sep-90	\$987,200	\$250,000
Cochranton Borough	Construction	W-M	Mar-98	\$268,000	\$0
Cochranton Borough	D&E	S-M	Jul-13	\$526,500	\$0
Cochranton Borough	Construction	S-M	Oct-13	\$7,586,099	\$1,759,701
Conneaut Lake Borough Municipal Authority	Construction	W-MA	Mar-13	\$1,371,539	\$988,461
Conneaut Lake Joint Municipal Authority	Construction	S-MA	Sep-90	\$188,280	\$0
Conneaut Lake Joint Municipal Authority	Construction	S-MA	Jul-95	\$710,180	\$0
Conneaut Lake Joint Municipal Authority	Construction	S-MA	Jul-13	\$572,490	\$0
Conneautville Borough	Construction	W-M	Jul-13	\$940,000	\$0
Conneautville Borough	Construction	W-M	Jun-88	\$200,000	\$0
Conneautville Borough	Construction	W-M	Jul-13	\$1,275,000	\$0
Conneautville Borough	Construction	W-M	Jan-13	\$125,000	\$0
Linesville Municipal Authority	Construction	S-MA	Sep-90	\$242,625	\$242,625
Linesville Pine Joint Municipal Authority	D&E	S-MA	May-13	\$877,300	\$0
Linesville Pine Joint Municipal Authority	Construction	S-MA	Oct-13	\$4,796,459	\$5,886,241
Meadville Area Sewer Authority	Construction	S-MA	Nov-96	\$16,632,700	\$0
Meadville Area Sewer Authority	Construction	W-MA	Jul-13	\$4,820,000	\$0
North & South Shenango Joint Municipal Authority	Construction	S-MA	Mar-93	\$1,500,000	\$0
Northwest Crawford County Sewer Authority	Construction	S-MA	Sep-90	\$393,500	\$393,500
Northwest Crawford County Sewer Authority	Construction	S-MA	Jul-13	\$373,334	\$0
Oil Creek Township	Construction	S-M	Sep-90	\$270,381	\$49,913
Sadsbury Township	Construction	NPS-M	Jul-13	\$0	\$98,000
Saegertown Borough	Construction	W-M	Nov-96	\$725,000	\$0
Titusville Municipal Authority	Construction	W-MA	Dec-89	\$2,100,000	\$0
Titusville, City of	Construction	F-M	Mar-00	\$3,345,360	\$0
Titusville, City of	Construction	S-M	Mar-00	\$330,000	\$0
Titusville, City of	Construction	F-M	Oct-00	\$2,545,360	\$1,000,000
Titusville, City of	Construction	S-M	Jul-13	\$3,082,695	\$0
Titusville, City of	Construction	S-M	Apr-13	\$845,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Vernon Township Sanitary Authority	Construction	S-MA	Mar-95	\$313,090	\$0
Vernon Township Sanitary Authority	Construction	S-MA	Nov-97	\$755,000	\$0
Vernon Township Sanitary Authority	Construction	S-MA	Jul-13	\$3,470,100	\$0
Vernon Township Water Authority	Construction	W-MA	Apr-90	\$3,190,000	\$0
Vernon Township Water Authority	Construction	W-MA	Oct-91	\$189,092	\$0
Vernon Township Water Authority	Construction	W-MA	Oct-91	\$65,300	\$0
				\$75,039,021	\$10,668,441
					\$85,707,462

CUMBERLAND

Aqua PA	Construction	W-P	Nov-13	\$677,839	\$0
Huckleberry Land Water Association	Construction	W-P	Oct-00	\$91,928	\$0
Middlesex Township Municipal Authority	D&E	S-M	Oct-00	\$49,320	\$0
Middlesex Township Municipal Authority	D&E	W-M	Oct-00	\$5,480	\$0
Monroe Township Municipal Authority	Construction	S-MA	Nov-94	\$3,687,800	\$0
Mount Holly Springs Borough Authority	Construction	W-MA	Aug-89	\$4,154,000	\$0
Municipal Authority of the Borough of Lemoyne	Construction	S-MA	Apr-13	\$11,000,000	\$0
Newville Borough Water and Sewer Authority	D&E	W-MA	Jul-90	\$198,868	\$50,000
Newville Borough Water and Sewer Authority	Construction	W-MA	Mar-94	\$3,964,000	\$0
Pennsylvania American Water Company	Construction	W-PIO	Oct-13	\$2,170,000	\$0
Shippensburg Borough Authority	Construction	S-MA	Mar-13	\$2,373,500	\$2,626,500
Shippensburg Borough Authority	Construction	S-MA	Mar-13	\$2,791,850	\$0
Southern Cumberland Water Association	Construction	W-P	Dec-89	\$50,000	\$0
Upper Mifflin Township	Construction	NPS-M	Jul-13	\$0	\$248,600
West Pennsboro Township Municipal Authority	Construction	S-MA	Nov-13	\$1,744,759	\$1,949,241
				\$32,959,344	\$4,874,341
					\$37,833,685

DAUPHIN

Capital Region Water	Construction	S-MA	Jul-13	\$26,000,000	\$0
Chesapeake Bay Foundation	Construction	NPS-PNIO	Jul-13	\$0	\$14,966,444
City of Harrisburg	Construction	S-M	Jul-13	\$900,000	\$0
Conewago Municipal Authority	Construction	S-MA	Jul-13	\$6,623,782	\$618,782
Conewago Township	Construction	S-M	Jul-13	\$2,843,334	\$1,906,666
Dauphin Borough Municipal Authority	Construction	S-MA	Apr-90	\$1,937,000	\$0
East Hanover Township	Construction	S-M	Nov-92	\$2,083,500	\$0
East Hanover Township	Construction	S-M	Nov-13	\$5,300,000	\$0
Elizabethville Area Authority	Construction	W-MA	Jul-93	\$639,835	\$0
Elizabethville Area Authority	Construction	S-MA	Nov-99	\$2,540,420	\$0
Elizabethville Area Authority	Construction	W-MA	Jul-13	\$600,000	\$0
Gratz Borough Municipal Authority	D&E	S-MA	Jul-98	\$291,000	\$0
Gratz Borough Municipal Authority	Construction	S-MA	Apr-13	\$0	\$1,000,000
Halifax Area Water Authority	Construction	W-MA	Apr-90	\$201,415	\$0
Halifax Area Water Authority	Construction	W-MA	Mar-00	\$835,000	\$0
Harrisburg Authority	Construction	W-MA	Jul-13	\$5,668,000	\$0
Harrisburg Authority	Construction	S-MA	Nov-94	\$7,501,500	\$0
Harrisburg Authority	Construction	F-MA	Mar-95	\$3,000,000	\$0
Harrisburg Authority	Construction	F-MA	Jul-95	\$214,000	\$0
Harrisburg Authority	Construction	S-MA	Mar-96	\$1,893,000	\$0
Harrisburg Authority	Construction	S-MA	Jul-13	\$1,880,000	\$0
Harrisburg City	Construction	S-M	Jul-13	\$1,227,860	\$0
Lower Paxton Township	Construction	S-M	Jul-13	\$16,630,000	\$0
Lykens Borough Authority	Construction	W-MA	Apr-92	\$2,498,260	\$0
Middletown Borough Authority	Construction	W-MA	Jan-14	\$1,275,000	\$0
Millersburg Area Authority	Construction	W-MA	Jul-93	\$1,098,000	\$0
Pennsylvania American Water Company	Construction	S-PIO	Jul-13	\$19,000,000	\$0
Pennsylvania American Water Company	Construction	W-PIO	Jul-12	\$2,250,000	\$0
Porter-Tower Joint Municipal Authority	Construction	S-MA	Apr-13	\$6,855,220	\$4,698,780
Royalton Borough	Construction	W-M	Nov-00	\$900,000	\$0
Steelton Borough	Construction	F-M	Nov-13	\$1,259,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Steelton Borough	Construction	S-M	Jul-13	\$11,492,870	\$0
Steelton Borough Authority	Construction	W-MA	Jul-13	\$3,944,190	\$0
Susquehanna Township Authority	Construction	S-MA	Nov-13	\$284,000	\$0
Susquehanna Valley Organics Corporation	Construction	S-P	Nov-13	\$4,950,000	\$0
Washington Township Authority	Construction	S-MA	Jul-94	\$1,274,423	\$250,000
West Hanover Township Water and Sewer Authority	Construction	S-MA	Nov-94	\$9,547,500	\$0
West Hanover Township Water and Sewer Authority	Construction	S-MA	Nov-94	\$2,475,000	\$0
West Hanover Township Water and Sewer Authority	Construction	S-MA	Nov-94	\$280,000	\$0
Wiconisco Township	D&E	S-M	Sep-90	\$75,463	\$0
Wiconisco Township	Construction	S-M	Oct-91	\$3,404,807	\$500,000
Williamstown Borough Water Authority	D&E	W-MA	Aug-89	\$33,700	\$0
				\$161,707,079	\$23,940,672
					\$185,647,751

DELAWARE

Aqua PA	Construction	W-P	Nov-00	\$2,025,180	\$0
Aqua PA	Construction	W-P	Mar-13	\$1,019,877	\$0
Aqua PA	Construction	W-P	Nov-13	\$9,785,463	\$0
Aqua PA	Construction	W-P	Apr-13	\$1,924,000	\$0
Brookhaven Borough	Construction	F-M	Mar-94	\$195,460	\$0
Chadds Ford Township Sewer Authority	Construction	S-MA	Jan-13	\$1,600,000	\$0
Chester County Conservation District	Construction	NPS-MA	Jan-13	\$0	\$1,274,595
Chester County Conservation District	Construction	NPS-MA	Jan-13	\$0	\$986,671
Concord Township Sewer Authority	Construction	S-MA	Mar-99	\$600,000	\$0
Delaware County Reg. Water Quality Control Auth.	Construction	S-MA	Jul-13	\$23,090,260	\$0
Delaware County Regional Water Authority	Construction	S-MA	Nov-99	\$5,009,000	\$0
Delaware Valley Regional PC/PHS	Construction	NPS-MA	Jul-13	\$0	\$2,294,902
Eagle Management Group, Inc.	Construction	S-P	Nov-00	\$395,735	\$0
Eddystone Borough	Construction	F-M	Mar-94	\$1,500,000	\$0
FC Pennsylvania Stadium	Construction	S-PIO	Oct-13	\$1,636,084	\$0
Folcroft Borough	Construction	F-M	Mar-96	\$1,062,000	\$0
Lansdowne Borough	Construction	F-M	Jul-00	\$1,483,500	\$0
Lansdowne Borough	Construction	S-M	Jul-00	\$2,412,500	\$0
Lower Chichester Township	Construction	F-M	Nov-95	\$1,166,000	\$0
Lower Chichester Township	Construction	F-M	Nov-96	\$590,000	\$0
Morton Borough	Construction	S-M	Mar-13	\$407,675	\$0
Prospect Park Borough	Construction	S-M	Apr-90	\$115,000	\$0
Prospect Park Borough	Construction	F-M	Nov-94	\$163,350	\$0
Ridley Park Borough	Construction	F-M	Nov-94	\$400,000	\$0
Ridley Park Borough	Construction	F-M	Nov-94	\$650,000	\$0
Ridley Township	Construction	S-M	Sep-90	\$138,407	\$0
Ridley Township	Construction	F-M	Nov-94	\$1,242,500	\$0
Ridley Township	Construction	F-M	Jul-97	\$1,250,000	\$0
Southern Delaware County Authority	Construction	S-MA	Mar-96	\$510,535	\$0
Southern Delaware County Authority	Construction	S-MA	Jul-98	\$681,266	\$0
Southern Delaware County Authority	Construction	S-MA	Jul-98	\$510,535	\$0
Southern Delaware County Authority	Construction	S-MA	Mar-99	\$1,621,250	\$0
Southern Delaware County Authority	Construction	S-MA	Jul-13	\$4,888,000	\$0
Southern Delaware County Authority	Construction	S-MA	Jul-13	\$4,646,580	\$0
Southern Delaware County Authority	Construction	S-MA	Apr-13	\$598,200	\$0
Southern Delaware County Authority	Construction	S-MA	Jan-13	\$500,000	\$0
Southwest Delaware County Municipal Authority	Construction	S-MA	Jul-98	\$567,289	\$0
Southwest Delaware County Municipal Authority	Construction	S-MA	Mar-99	\$758,733	\$0
Upland Borough	Construction	F-M	Nov-98	\$184,950	\$0
Upper Chichester Township	Construction	F-M	Mar-98	\$900,000	\$0
Upper Chichester Township	Construction	F-M	Mar-00	\$559,000	\$0
Villanova University	Construction	NPS-PNIO	Jul-13	\$0	\$134,750
				\$76,788,329	\$4,690,918
					\$81,479,247

Project	Purpose	Sewer/Water	Approved	Loan	Grant
ELK					
Fox Township Sewer Authority	Construction	S-MA	Jul-13	\$5,667,694	\$0
Fox Township Water and Sewer Authority	Construction	S-MA	Oct-88	\$626,000	\$0
Horton Township Municipal Authority	Construction	W-MA	Apr-91	\$76,418	\$0
Jay Township	D&E	S-M	Apr-90	\$194,000	\$0
Jay Township Authority	Construction	S-MA	Oct-91	\$298,757	\$488,416
Jay Township Authority	D&E	S-MA	Jul-97	\$246,629	\$0
Jay Township Authority	Construction	S-MA	Mar-98	\$2,271,229	\$0
Jay Township Authority	Construction	S-MA	Sep-13	\$2,687,479	\$1,519,095
Jay Township Water Authority	Construction	W-MA	Oct-91	\$461,073	\$188,877
Jay Township Water Authority	Construction	W-MA	Mar-93	\$589,500	\$0
Johnsonburg Municipal Authority	Construction	W-MA	Apr-90	\$355,000	\$0
Johnsonburg Municipal Authority	Construction	S-MA	Jul-13	\$3,879,446	\$0
Johnsonburg Municipal Authority	Construction	W-MA	Jul-13	\$647,870	\$0
Johnsonburg Municipal Authority	Construction	S-MA	Oct-13	\$2,551,000	\$0
Johnsonburg Municipal Authority	Construction	S-MA	Apr-13	\$0	\$12,611,000
Jones Township Municipal Authority	D&E	S-MA	Nov-94	\$175,000	\$0
Ridgway Municipal Authority	Construction	W-MA	Apr-91	\$4,389,000	\$0
Ridgway Municipal Authority	Construction	S-MA	Jul-93	\$7,170,000	\$0
Ridgway Township Municipal Authority	Construction	S-MA	Jul-92	\$40,000	\$0
Ridgway Township Municipal Authority	Construction	W-MA	Nov-99	\$255,000	\$0
Ridgway Township Municipal Authority	Construction	W-MA	Mar-13	\$1,190,000	\$0
Ridgway Township Municipal Authority	Construction	W-MA	Mar-13	\$3,415,000	\$0
Ridgway Township Municipal Authority	Construction	W-MA	May-13	\$2,889,000	\$0
Saint Mary's Joint Water Authority	Construction	W-MA	Dec-89	\$144,675	\$0
Saint Mary's Municipal Authority	Construction	S-MA	Apr-90	\$260,000	\$0
Saint Mary's Municipal Authority	Construction	S-MA	Jul-13	\$5,908,255	\$0
				\$46,388,025	\$14,807,388
					\$61,195,413

ERIE					
Albion Borough	Construction	S-M	Jul-13	\$3,867,200	\$0
Corry City Municipal Authority	Construction	S-MA	Mar-13	\$2,880,330	\$0
Corry City Municipal Authority	Construction	S-MA	Jul-13	\$7,189,512	\$0
Edinboro Borough Municipal Authority	Construction	S-MA	Jul-13	\$565,500	\$0
Edinboro Water Authority	Construction	W-MA	Mar-97	\$425,000	\$0
Erie City Water Authority	Construction	W-MA	Apr-90	\$16,800,000	\$0
Erie City Water Authority	Construction	W-MA	Jan-91	\$2,952,000	\$0
Erie City Water Authority	Construction	W-MA	Oct-91	\$2,498,688	\$0
Erie City Water Authority	Construction	W-MA	Nov-00	\$6,000,000	\$0
Erie City Water Authority	Construction	W-MA	Mar-13	\$1,634,000	\$0
Erie City Water Authority	Construction	W-MA	Apr-13	\$713,161	\$4,736,829
Erie City Water Authority	Construction	W-MA	Jan-13	\$8,915,618	\$0
Erie County Conservation District	Construction	NPS-MA	Jul-13	\$0	\$1,637,505
Erie Sewer Authority	Construction	S-M	Dec-89	\$337,500	\$0
Erie Sewer Authority	Construction	S-M	Nov-97	\$4,804,871	\$0
Erie Sewer Authority	Construction	S-M	Mar-98	\$2,156,877	\$0
Fairview Township	Construction	F-M	Mar-13	\$110,000	\$0
Freligh's Whispering Pines Mobile Home Park	Construction	S-P	May-13	\$161,000	\$0
Girard Borough	Construction	S-M	Oct-13	\$6,100,000	\$0
Girard Borough	Construction	S-M	Oct-13	\$1,007,000	\$0
Girard Borough	Construction	S-M	Oct-13	\$861,380	\$0
Lake City Municipal Sewer Authority	Construction	F-MA	Mar-95	\$85,000	\$0
Lake City Municipal Sewer Authority	Construction	S-MA	Jul-99	\$550,000	\$0
Lawrence Park Township	Construction	F-M	Mar-96	\$103,980	\$0
Lawrence Park Township	Construction	S-M	Mar-96	\$492,169	\$0
Lawrence Park Township	Construction	F-M	Mar-13	\$300,000	\$0
McKean Borough	D&E	W-M	Nov-96	\$50,000	\$0
McKean Township Sewer Authority	D&E	S-MA	Nov-97	\$303,600	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
McKean Township Sewer Authority	Construction	S-MA	Jul-99	\$3,885,770	\$250,000
McKean Township Sewer Authority	Construction	S-MA	Jul-13	\$2,167,296	\$347,687
McKean Township Water Authority	Construction	W-MA	Mar-13	\$830,375	\$22,185
Middleboro Municipal Authority	Construction	S-MA	Nov-13	\$602,400	\$0
Millcreek Township	Construction	F-M	Mar-96	\$669,550	\$0
Millcreek Township Water Authority	Construction	W-MA	Jun-88	\$249,750	\$0
Millcreek Township Water Authority	D&E	W-MA	Mar-00	\$674,645	\$0
North East Borough	Construction	W-M	Oct-88	\$200,000	\$0
North East Borough	Construction	S-M	Nov-97	\$2,233,000	\$0
North East Borough Sewer Authority	D&E	S-MA	Nov-13	\$635,000	\$0
North East Borough Sewer Authority	Construction	S-MA	Jul-13	\$13,620,000	\$0
North East Borough Water Authority	D&E	W-MA	Nov-00	\$595,000	\$0
North East Borough Water Authority	Construction	W-MA	May-13	\$8,655,000	\$0
North East Township Water & Sewer Authority	Construction	S-MA	Apr-90	\$1,632,300	\$0
North East Township Water & Sewer Authority	D&E	S-MA	Sep-13	\$560,000	\$0
North East Township Water & Sewer Authority	Construction	S-MA	Nov-13	\$8,491,750	\$0
Ridgeville Water Company/P. Di Franco	Construction	W-P	Oct-88	\$24,500	\$0
Ridgeville Water Company/P. Di Franco	Construction	W-P	Apr-90	\$14,400	\$0
Ridgeville Water Company/P. Di Franco	Construction	W-P	Apr-91	\$13,349	\$0
Ridgeville Water Company/P. Di Franco	Construction	W-P	Mar-94	\$25,300	\$0
Summit Township	Construction	F-M	Jul-95	\$613,750	\$0
Summit Township Water Authority	Construction	W-MA	Aug-89	\$1,500,000	\$0
Summit Township Water Authority	Construction	W-MA	Jul-95	\$880,000	\$0
The Municipal Authority of the Borough of Union City	Construction	W-MA	Oct-13	\$3,094,763	\$4,405,237
Union City Borough Municipal Authority	Construction	S-MA	Jun-88	\$1,400,000	\$0
Union City Borough Municipal Authority	Construction	W-MA	Apr-90	\$140,338	\$0
Washington Township Sewer Authority	Construction	S-MA	Apr-13	\$6,152,689	\$0
Wayne Township Sewer Authority	Construction	S-MA	Nov-94	\$463,835	\$0
Wesleyville Borough	Construction	F-M	Mar-96	\$117,100	\$0
Wesleyville Borough	Construction	S-M	Mar-96	\$528,400	\$0
				\$132,534,646	\$11,399,443
					\$143,934,089

FAYETTE

Albert Gallatin Municipal Authority	Construction	W-MA	Nov-92	\$1,237,400	\$0
Belle Vernon Borough	Construction	S-M	Mar-13	\$880,450	\$974,300
Belle Vernon Borough Municipal Authority	Construction	S-MA	Oct-13	\$3,447,462	\$0
Brownsville Municipal Authority	Construction	S-MA	Jul-13	\$7,515,500	\$0
Brownsville Municipal Authority	Construction	S-MA	Mar-13	\$3,560,000	\$0
Bullskin Township/Connellsville Township Joint Auth.	D&E	S-MA	Nov-98	\$350,000	\$0
Bullskin Township/Connellsville Township Joint Auth.	Construction	S-MA	Mar-13	\$1,281,900	\$0
Bullskin Township/Connellsville Township Joint Auth.	Construction	S-MA	Mar-13	\$250,000	\$1,000,000
Colonial Joint Sewage Authority	D&E	S-MA	Nov-00	\$350,000	\$0
Colonial Joint Sewage Authority	Construction	S-MA	May-13	\$2,817,998	\$1,984,542
Connellsville City	Construction	F-M	Nov-98	\$167,500	\$0
Connellsville Municipal Authority	Construction	S-MA	Dec-88	\$5,100,000	\$500,000
Connellsville Municipal Authority	Construction	S-MA	Jul-13	\$2,590,000	\$0
Fairchance Borough	Construction	W-M	Oct-88	\$115,500	\$115,500
Fairchance Borough	Construction	W-M	Mar-89	\$247,650	\$247,650
Fairchance Borough	Construction	W-M	Nov-13	\$1,024,312	\$0
Fairchance Georges Joint Municipal Sewage Authority	Construction	S-MA	Jul-97	\$762,000	\$0
Fairchance Georges Joint Municipal Sewage Authority	Construction	S-MA	Jul-00	\$501,893	\$0
Fairchance Georges Joint Municipal Sewage Authority	Construction	S-MA	Nov-13	\$7,599,272	\$1,000,000
Franklin Fayette Sewer Authority	Construction	S-MA	Nov-13	\$897,190	\$1,543,285
Georges Creek Municipal Authority	Construction	S-MA	Mar-00	\$1,200,000	\$1,000,000
Greater Uniontown Joint Sewage Plant Authority	Construction	S-MA	Apr-90	\$789,000	\$0
Greater Uniontown Joint Sewage Plant Authority	Construction	S-MA	Sep-90	\$3,384,000	\$0
Greater Uniontown Joint Sewage Plant Authority	Construction	S-MA	Jul-13	\$14,807,670	\$0
Indian Creek Valley Water Authority	Construction	W-MA	Dec-89	\$815,000	\$250,000

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Indian Creek Valley Water Authority	Construction	W-MA	Nov-93	\$2,701,100	\$0
Indian Creek Valley Water Authority	Construction	W-MA	Jul-13	\$1,100,000	\$1,962,000
Indian Creek Valley Water Authority	Construction	W-MA	May-13	\$3,200,000	\$0
Jefferson Township Authority	Construction	W-MA	Jul-13	\$605,300	\$0
Markleysburg Borough	Construction	S-M	May-13	\$41,403	\$2,467,597
Masontown Municipal Authority	Construction	S-MA	Nov-00	\$907,604	\$2,722,812
Menallen Township Sewer Authority	Construction	S-MA	Dec-89	\$1,271,500	\$500,000
Menallen Township Sewer Authority	Construction	S-MA	Jul-94	\$2,069,585	\$250,000
Menallen Township Sewer Authority	Construction	S-MA	Jul-96	\$592,280	\$0
Mountain Water Association	Construction	W-P	Jul-98	\$482,000	\$0
Nicholson Township	Construction	W-M	Jul-99	\$70,300	\$70,300
North Fayette County Municipal Authority	Construction	W-MA	Aug-89	\$1,500,000	\$0
North Fayette County Municipal Authority	Construction	W-MA	Nov-94	\$3,804,039	\$0
North Fayette County Municipal Authority	Construction	W-MA	Mar-97	\$1,150,000	\$0
North Union Township Municipal Services Authority	Construction	S-MA	Mar-94	\$436,500	\$0
North Union Township Municipal Services Authority	Construction	S-MA	Mar-95	\$1,552,581	\$0
North Union Township Municipal Services Authority	Construction	S-MA	May-13	\$5,925,000	\$0
Ohiopyle Borough	Construction	S-M	Apr-13	\$0	\$1,106,080
PA Environmental Council	Construction	NPS-PNIO	Jul-13	\$0	\$1,312,718
Penn Township	Construction	W-M	Dec-89	\$443,740	\$250,000
Perry Township	Construction	W-M	Sep-90	\$521,240	\$250,000
Perry Township	Construction	W-M	Jul-97	\$396,510	\$215,400
Perry Township Municipal Authority	Construction	S-MA	Mar-13	\$1,120,298	\$2,124,137
Perryopolis Area Joint Authority	Construction	S-MA	Apr-92	\$3,120,000	\$0
Perryopolis Area Joint Authority	Construction	S-MA	Nov-92	\$1,651,150	\$0
Pleasant Valley Water Authority	Construction	W-MA	Dec-89	\$690,627	\$0
Point Marion Borough	Construction	W-M	Dec-88	\$500,000	\$900,000
R. Bruce Fike & Sons Dairy, Inc.	Construction	S-P	Jul-97	\$850,000	\$0
South Connellsville Borough Municipal Authority	Construction	S-MA	Aug-89	\$100,000	\$0
South Connellsville Borough Municipal Authority	Construction	S-MA	Jul-00	\$209,000	\$0
Southwestern PA Water Authority	Construction	W-MA	Mar-13	\$5,923,000	\$0
Uniontown, City of	Construction	F-M	Mar-13	\$1,464,000	\$0
Uniontown, City of	Construction	S-M	Mar-13	\$4,311,600	\$0
Uniontown, City of	Construction	S-M	Oct-12	\$500,000	\$0
Washington Township Municipal Authority	Construction	W-MA	Dec-88	\$675,000	\$0
Washington Township Municipal Authority	Construction	W-MA	Nov-99	\$2,400,000	\$0
Washington Township Municipal Authority	D&E	S-MA	Nov-13	\$712,000	\$0
Washington Township Municipal Authority	Construction	S-MA	Oct-13	\$9,111,053	\$1,176,947
Westmoreland County Municipal Authority	Construction	W-MA	Apr-90	\$7,000,000	\$0
Yough Sanitary Authority	Construction	S-MA	Jan-13	\$928,550	\$623,950
				\$131,728,657	\$24,547,218
					\$156,275,875

FOREST

Hickory Township	Construction	S-M	Jan-14	\$0	\$575,000
Hickory Township	Construction	S-M	Apr-14	\$370,500	\$279,500
Jenks Township Municipal Authority	D&E	S-MA	Apr-91	\$41,804	\$0
Jenks Township Municipal Authority	Construction	S-MA	Apr-92	\$1,298,767	\$250,000
				\$1,711,071	\$1,104,500
					\$2,815,571

FRANKLIN

Antrim Township Municipal Authority	Construction	W-MA	Jul-13	\$265,000	\$0
Antrim Township Municipal Authority	Construction	W-MA	Jan-13	\$1,863,430	\$0
Bear Valley Joint Authority	D&E	W-MA	Nov-00	\$450,000	\$0
Chambersburg Borough	Construction	W-MA	Jul-13	\$4,400,000	\$0
Dry Run Water Association	Construction	W-P	Nov-97	\$148,281	\$72,219
Greencastle Authority	Construction	S-MA	Dec-88	\$2,200,000	\$0
Greencastle Area, Franklin County Water Authority	Construction	W-MA	Nov-93	\$3,680,000	\$0
Greencastle Area, Franklin County Water Authority	Construction	W-MA	Jul-00	\$1,255,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Guilford Water Authority	Construction	W-MA	Dec-88	\$10,000,000	\$0
Mercersburg Borough	Construction	S-M	Jul-96	\$1,160,225	\$0
Metal Township Municipal Authority	D&E	S-MA	Jul-96	\$147,100	\$0
Metal Township Municipal Authority	Construction	S-MA	Jul-98	\$1,351,396	\$175,000
Metal Township Municipal Authority	Construction	S-MA	Mar-13	\$290,487	\$1,457,000
Metal Township Municipal Authority	Construction	S-MA	Apr-13	\$612,500	\$0
Peters Township Municipal Auth. of Franklin County	Construction	S-MA	Jan-91	\$1,913,667	\$0
Saint Thomas Township Municipal Authority	Construction	S-M	Aug-89	\$1,532,615	\$500,000
Saint Thomas Township Municipal Authority	Construction	S-MA	Nov-94	\$95,542	\$0
Shippensburg Borough Authority	Construction	W-MA	Aug-89	\$4,875,000	\$250,000
Washington Township Municipal Authority	Construction	S-MA	Nov-95	\$2,614,690	\$0
Waynesboro Borough Authority	Construction	S-MA	Jul-13	\$11,164,910	\$0
Waynesboro Borough Authority	Construction	F-M	Jul-13	\$6,300,000	\$0
Waynesboro Borough Authority	Construction	S-MA	Jun-88	\$3,349,300	\$0
Waynesboro Borough Authority	Construction	W-MA	Oct-91	\$3,552,000	\$0
Waynesboro Borough Authority	Construction	W-MA	Jan-13	\$2,600,000	\$0
				\$65,821,143	\$2,454,219
					\$68,275,362

FULTON

Bethel Township	D&E	S-M	Mar-93	\$75,000	\$0
Bethel Township	Construction	S-M	Nov-93	\$305,502	\$96,898
Fulton County Conservation District	Construction	NPS-MA	Jul-13	\$0	\$837,131
Hustontown Joint Sewage Authority	Construction	S-MA	Mar-13	\$304,622	\$1,335,378
Hustontown Joint Sewage Authority	Construction	S-MA	Mar-13	\$636,646	\$704,509
McConnellsburg Borough Municipal Authority	Construction	W-MA	Aug-89	\$90,300	\$0
Todd Township	Construction	S-M	Jul-13	\$196,775	\$0
				\$1,608,845	\$2,973,916
					\$4,582,761

GREENE

AMD Reclamation, Inc.	Construction	S-P	Jul-13	\$4,324,645	\$0
AMD Reclamation, Inc.	Construction	S-P	Nov-13	\$9,500,000	\$0
Blacksville Area Water and Sewer Authority	Construction	S-MA	Jul-92	\$98,258	\$98,258
Brave Water and Sewer Authority	Construction	W-MA	Dec-88	\$30,000	\$500,000
Brave Water and Sewer Authority	Construction	S-MA	Nov-94	\$232,970	\$0
Brave Water and Sewer Authority	Construction	S-MA	Nov-98	\$57,500	\$57,500
Carmichaels Borough Municipal Authority	Construction	W-MA	Jun-88	\$499,800	\$0
Carmichaels Borough Municipal Authority	Construction	W-MA	Mar-96	\$475,000	\$0
Carmichaels Borough Municipal Authority	Construction	W-MA	Mar-00	\$321,500	\$0
Center Township	D&E	S-M	May-13	\$122,500	\$0
Center Township	Construction	S-M	Nov-13	\$0	\$1,300,000
Dry Tavern Sewer Authority	Construction	S-MA	Dec-88	\$97,798	\$352,202
Dry Tavern Sewer Authority	Construction	S-MA	Dec-89	\$150,000	\$150,000
Dry Tavern Sewer Authority	Construction	S-MA	Mar-13	\$1,868,986	\$1,131,014
East Dunkard Water Association	Construction	W-PNIO	Mar-13	\$3,956,997	\$2,204,025
Franklin Township Sewer Authority	Construction	S-MA	Nov-13	\$1,300,000	\$0
Greene Cove Enterprises, Inc.	Construction	S-P	Mar-13	\$155,500	\$0
Greene Cove Enterprises, Inc.	Construction	S-P	Nov-13	\$330,000	\$0
Greensboro Monongahela Twp. Joint Sewer Authority	Construction	S-MA	Nov-94	\$895,000	\$250,000
Greensboro Monongahela Twp. Joint Sewer Authority	Construction	S-MA	Apr-13	\$1,350,261	\$4,255,922
Lower Ten Mile Joint Sewer Authority	Construction	S-MA	Nov-94	\$1,546,500	\$0
Mount Morris Water and Sewage Authority	Construction	W-MA	Mar-94	\$344,095	\$0
Municipal Authority of the Borough of Carmichaels	Construction	W-MA	Jan-14	\$610,000	\$0
Rices Landing Borough	D&E	S-M	Nov-97	\$170,000	\$0
Rices Landing Borough	Construction	S-M	Nov-98	\$1,314,500	\$802,670
Southwestern PA Water Authority	Construction	W-MA	Mar-89	\$6,500,000	\$0
Southwestern PA Water Authority	Construction	W-MA	Jan-91	\$804,400	\$0
Southwestern PA Water Authority	Construction	W-MA	Apr-92	\$10,627,000	\$0
Southwestern PA Water Authority	Construction	W-MA	Mar-97	\$3,320,312	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Southwestern PA Water Authority	Construction	W-MA	Jul-13	\$71,250	\$535,600
Southwestern PA Water Authority	Construction	W-MA	Nov-13	\$1,836,000	\$2,150,000
Southwestern PA Water Authority	Construction	W-MA	Oct-13	\$5,216,000	\$0
Southwestern PA Water Authority	Construction	W-MA	Apr-13	\$2,521,900	\$0
Southwestern Pennsylvania Water Authority	Construction	W-MA	Jul-12	\$8,660,300	\$0
Waynesburg Borough	Construction	S-M	Dec-88	\$1,524,734	\$865,266
				\$70,833,706	\$14,652,457
					\$85,486,163

HUNTINGDON

Alexandria Borough Porter Twp. Joint Sewer Auth.	Construction	S-MA	Jul-13	\$1,087,889	\$3,104,311
Alexandria Borough Porter Twp. Joint Sewer Auth.	Construction	S-MA	Mar-93	\$1,351,000	\$0
Alexandria Borough Porter Twp. Joint Sewer Auth.	Construction	S-MA	Nov-13	\$9,070,000	\$0
Alexandria Borough Porter Twp. Joint Sewer Auth.	Construction	S-MA	Oct-13	\$4,752,081	\$2,617,919
Alexandria Borough Water Authority	Construction	W-MA	Aug-89	\$355,000	\$250,000
Alexandria Borough Water Authority	Construction	W-MA	May-13	\$995,422	\$454,578
Berg Electronics	Construction	S-P	Mar-95	\$1,425,875	\$0
Borough Of Huntingdon	Construction	W-M	Jan-13	\$12,275,475	\$2,779,525
Broad Top City Water Authority	Construction	W-MA	Dec-89	\$122,130	\$122,130
Broad Top City Water Authority	Construction	W-MA	Apr-13	\$1,150,953	\$1,949,047
Cromwell Township	D&E	S-M	Jul-13	\$138,000	\$0
Dudley-Carbon Twp.-Coalmont Joint Mun. Authority	D&E	S-MA	Mar-13	\$296,000	\$0
Dudley-Carbon Twp.-Coalmont Joint Mun. Authority	D&E	S-MA	Jul-13	\$65,000	\$0
Dudley-Carbon Twp.-Coalmont Joint Mun. Authority	Construction	S-MA	Jul-13	\$130,109	\$3,262,891
Dudley-Carbon Twp.-Coalmont Joint Mun. Authority	Construction	S-MA	Mar-13	\$1,464,000	\$0
Hopewell Township	D&E	S-M	Mar-13	\$94,400	\$0
Hopewell Township	Construction	S-M	Mar-13	\$375,394	\$514,481
Huntingdon Borough	Construction	W-M	Oct-91	\$6,014,750	\$0
Huntingdon Borough	Construction	S-M	Nov-94	\$773,200	\$250,000
Huntingdon Borough	Construction	S-M	Nov-13	\$984,000	\$0
Huntingdon Borough	Construction	S-M	Jul-13	\$0	\$5,975,000
Mapleton Area Joint Municipal Authority	D&E	S-MA	Mar-96	\$95,619	\$90,881
Mapleton Municipal Authority	Construction	W-MA	Jul-95	\$431,875	\$124,925
Mount Union Municipal Authority	D&E	S-MA	Jul-95	\$350,000	\$0
Mount Union Municipal Authority	Construction	S-MA	Mar-00	\$2,655,700	\$1,000,000
Mount Union Municipal Authority	Construction	S-MA	Jul-13	\$972,591	\$0
Oneida Township	Construction	S-M	Jul-90	\$549,603	\$500,000
Orbisonia-Rockhill Joint Municipal Authority	Construction	S-MA	Jul-98	\$290,695	\$0
Orbisonia-Rockhill Joint Municipal Authority	Construction	W-MA	Jul-98	\$1,008,574	\$0
Orbisonia-Rockhill Joint Municipal Authority	Construction	S-MA	Mar-13	\$900,899	\$1,691,767
Orbisonia-Rockhill Joint Municipal Authority	Construction	S-MA	Apr-13	\$0	\$2,781,912
Petersburg Borough Authority	Construction	W-MA	Jul-93	\$1,200,000	\$0
Petersburg Borough Authority	Construction	W-MA	Nov-13	\$919,855	\$280,145
Shirley Township General Authority	Construction	S-MA	Jul-00	\$729,318	\$499,982
Spring Creek Joint Sewer Authority	Construction	S-MA	Apr-13	\$0	\$2,120,000
Three Springs Borough	Construction	W-M	Nov-92	\$237,475	\$0
Township of Cromwell	Construction	S-M	Jul-13	\$1,118,277	\$298,390
Walker Township Municipal Authority	Construction	W-MA	Aug-89	\$1,877,023	\$0
Warriors Mark General Authority	Construction	W-MA	Mar-13	\$245,000	\$0
Wood-Broad Top-Wells Joint Municipal Authority	Construction	W-MA	Mar-96	\$781,550	\$243,650
Wood-Broad Top-Wells Joint Municipal Authority	Construction	S-MA	Jul-96	\$203,765	\$180,515
				\$57,488,497	\$31,092,049
					\$88,580,546

INDIANA

Blairsville Municipal Authority	Construction	W-MA	Aug-89	\$850,000	\$250,000
Blairsville Municipal Authority	Construction	S-MA	Oct-91	\$4,165,000	\$0
Blairsville Municipal Authority	Construction	S-MA	Jul-13	\$3,000,000	\$10,455,044
Burrell Township Sewer Authority	D&E	S-MA	Apr-90	\$220,400	\$0
Burrell Township Sewer Authority	Construction	S-MA	Mar-95	\$3,098,246	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Burrell Township Sewer Authority	Construction	S-MA	Mar-95	\$598,600	\$0
Central Indiana County Joint Sewer Authority	D&E	S-MA	Jan-91	\$350,000	\$0
Central Indiana County Water Authority	Construction	W-MA	Apr-90	\$365,500	\$0
Central Indiana County Water Authority	Construction	W-MA	Jul-13	\$2,030,000	\$0
Glen Campbell Borough	Construction	S-M	Jul-13	\$72,508	\$1,460,192
Green Township Municipal Authority	Construction	W-MA	Apr-13	\$1,912,391	\$2,170,609
Highridge Water Authority	Construction	W-MA	Nov-93	\$6,715,890	\$0
Highridge Water Authority	Construction	W-MA	Oct-13	\$7,043,900	\$0
Indiana Borough	Construction	S-M	Mar-00	\$8,828,500	\$0
Indiana County Municipal Services Authority	Construction	W-MA	Jul-13	\$2,230,054	\$2,169,946
Indiana County Municipal Services Authority	Construction	W-MA	Jul-13	\$1,031,145	\$1,508,855
Indiana County Municipal Services Authority	Construction	W-MA	Jul-13	\$0	\$3,480,000
Indiana County Municipal Services Authority	Construction	S-MA	Jul-13	\$0	\$1,952,000
Indiana County Municipal Services Authority	Construction	W-MA	Nov-13	\$6,108,654	\$1,997,346
Indiana County Municipal Services Authority	Construction	W-MA	Jul-92	\$1,267,878	\$0
Indiana County Municipal Services Authority	Construction	W-MA	Nov-94	\$1,131,264	\$0
Indiana County Municipal Services Authority	Construction	W-MA	Nov-95	\$850,000	\$0
Indiana County Municipal Services Authority	Construction	S-MA	Nov-98	\$425,000	\$0
Indiana County Municipal Services Authority	Construction	W-MA	Jul-00	\$455,500	\$0
Indiana County Municipal Services Authority	D&E	S-MA	Nov-00	\$2,770,000	\$2,770,000
Indiana County Municipal Services Authority	Construction	S-MA	Nov-13	\$166,867	\$3,984,133
Indiana County Municipal Services Authority	Construction	W-MA	Nov-13	\$11,714,350	\$0
Indiana County Municipal Services Authority	Construction	W-MA	Nov-13	\$254,227	\$901,643
Indiana County Municipal Services Authority	Construction	W-MA	Oct-13	\$3,952,496	\$0
Indiana County Municipal Services Authority	Construction	W-MA	Jan-13	\$4,385,244	\$1,389,938
Indiana County Municipal Services Authority	Construction	S-MA	Jul-13	\$2,539,500	\$0
Indiana County Municipal Services Authority	Construction	S-MA	Nov-13	\$1,325,000	\$1,955,500
John F. Kuntz	D&E	W-P	Dec-89	\$10,000	\$0
John F. Kuntz	Construction	W-P	Jul-90	\$90,217	\$0
Lower Indiana County Municipal Authority	Construction	W-MA	Dec-89	\$475,000	\$0
Lower Indiana County Municipal Authority	Construction	W-MA	Mar-13	\$680,500	\$0
Pine Tree Mobile Home Park	Construction	W-P	Aug-89	\$140,000	\$0
Saltsburg Borough	Construction	S-M	Oct-13	\$1,602,665	\$1,582,335
Saltsburg Borough	Construction	S-M	Jul-13	\$260,000	\$0
Westmoreland County Municipal Authority	Construction	W-MA	Jul-93	\$204,000	\$0
Westmoreland County Municipal Authority	Construction	W-MA	Mar-98	\$568,325	\$0
Westmoreland County Municipal Authority	Construction	W-MA	Mar-00	\$2,595,325	\$0
Westmoreland County Municipal Authority	Construction	W-MA	May-13	\$363,652	\$318,348
				\$86,847,798	\$38,345,889
					\$125,193,687

JEFFERSON

Brockway Area Sewage Authority	Construction	S-MA	Mar-13	\$16,246,020	\$0
Brockway Borough Municipal Authority	Construction	W-MA	Mar-89	\$945,000	\$0
Brookville Municipal Authority	Construction	W-MA	Sep-90	\$238,807	\$0
Brookville Municipal Authority	Construction	W-MA	Jul-13	\$10,855,000	\$0
Corsica Borough	D&E	S-M	Jul-96	\$125,000	\$0
Corsica Borough	Construction	S-M	Nov-97	\$636,800	\$632,800
Falls Creek Borough Municipal Authority	Construction	S-MA	Mar-98	\$2,038,237	\$286,123
Falls Creek Borough Municipal Authority	D&E	S-MA	Mar-13	\$95,650	\$0
Falls Creek Borough Municipal Authority	D&E	W-MA	Mar-13	\$100,000	\$0
Falls Creek Borough Municipal Authority	Construction	S-MA	Nov-13	\$1,863,000	\$0
Falls Creek Borough Municipal Authority	Construction	W-MA	Nov-13	\$1,660,500	\$1,000,000
Falls Creek Borough Municipal Authority	Construction	S-MA	Jul-13	\$1,940,000	\$0
Jefferson County Conservation District	Construction	NPS-MA	Jul-13	\$0	\$750,000
Knox Township Municipal Authority	Construction	W-MA	Oct-91	\$190,000	\$190,000
Reynoldsville Borough Municipal Authority	D&E	W-MA	Jul-90	\$91,319	\$0
Reynoldsville Borough Municipal Authority	Construction	W-MA	Nov-92	\$2,436,400	\$0
Reynoldsville Borough Municipal Authority	Construction	F-M	Mar-94	\$230,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Reynoldsville Sewage Authority	Construction	S-MA	Mar-13	\$2,200,000	\$0
Rose Township Municipal Authority	Construction	S-MA	Mar-13	\$1,768,660	\$1,060,588
Summerville Borough Municipal Authority	D&E	S-MA	Jul-96	\$175,000	\$0
Summerville Borough Municipal Authority	Construction	S-MA	Mar-98	\$1,499,377	\$286,123
Summerville Borough Municipal Authority	Construction	S-MA	Mar-00	\$1,067,000	\$1,000,000
Sykesville Borough Council	Construction	S-M	Mar-99	\$4,098,364	\$727,671
Winslow Township	Construction	W-M	Jan-13	\$1,675,496	\$759,004
Winslow Township	Construction	S-M	Jul-13	\$2,331,817	\$265,483
Winslow Township	Construction	W-M	Jul-13	\$2,178,691	\$255,809
				\$56,686,138	\$7,213,601
					\$63,899,739

JUNIATA

Delaware Township	Construction	S-M	Jan-13	\$422,331	\$0
East Waterford Sewer Authority	Construction	S-MA	May-13	\$563,733	\$444,136
Empire Kosher Poultry, Inc.	Construction	S-P	Jul-95	\$1,600,000	\$0
McAlisterville Area Joint Authority	Construction	W-MA	Jan-13	\$593,384	\$0
Mifflintown Municipal Authority	Construction	W-MA	Jul-13	\$7,137,000	\$0
Milford Township	D&E	S-M	Jul-13	\$122,500	\$0
Milford Township	Construction	S-M	Oct-13	\$1,640,146	\$470,854
Richfield Area Joint Authority	Construction	S-MA	Nov-97	\$2,785,832	\$395,668
Twin Boroughs Sanitary Authority	Construction	S-MA	Mar-99	\$476,000	\$0
Walker Township Municipal Authority	Construction	S-MA	Aug-89	\$692,745	\$0
				\$16,033,671	\$1,310,658
					\$17,344,329

LACKAWANNA

Abington Regional Wastewater Authority	Construction	S-MA	Oct-12	\$9,735,970	\$0
Aqua PA	Construction	W-P	Nov-13	\$1,901,700	\$0
Aqua PA	Construction	W-P	Mar-13	\$1,151,300	\$0
Covington Township Sewer Authority	D&E	S-MA	Jul-90	\$351,225	\$0
Covington Township Sewer Authority	Construction	S-MA	Apr-92	\$1,187,500	\$0
Covington Township Sewer Authority	Construction	S-MA	Apr-92	\$5,778,415	\$250,000
Dempsey Uniform and Linen Supply, Inc.	Construction	S-P	Sep-13	\$661,000	\$0
East Benton Packing Company	Construction	S-P	Jul-93	\$153,000	\$0
Fell Township	Construction	S-M	Oct-91	\$2,315,000	\$500,000
Jefferson Township	D&E	S-M	Nov-92	\$350,000	\$0
Jefferson Township Sewer Authority	Construction	S-MA	Jul-96	\$10,650,000	\$0
Jefferson Township Sewer Authority	Construction	S-MA	Jul-13	\$11,000,000	\$0
Lackawanna County	Construction	F-M	Jul-97	\$244,008	\$0
Lackawanna River Basin Sewer Authority	Construction	S-MA	Sep-90	\$3,584,383	\$500,000
Lackawanna River Basin Sewer Authority	Construction	S-MA	Mar-94	\$4,680,000	\$0
Lackawanna River Basin Sewer Authority	Construction	S-MA	Jul-13	\$1,808,288	\$0
Lackawanna River Basin Sewer Authority	Construction	S-MA	Jul-13	\$30,673,263	\$0
Lower Lackawanna Valley Sanitary Authority	Construction	S-MA	Jul-13	\$3,142,940	\$0
Moosic Borough	Construction	S-M	Jul-90	\$1,181,480	\$0
Moscow Water Company	Construction	W-P	Dec-89	\$225,000	\$225,000
Olwen Heights	Construction	W-P	Jun-88	\$225,000	\$0
Olyphant Borough	Construction	S-M	Jul-13	\$2,715,000	\$0
PA Urban & Community Forestry Council	Construction	NPS-PNIO	Jul-13	\$0	\$300,000
Pennsylvania American Water Company	Construction	W-P	Oct-88	\$4,000,000	\$0
Pennsylvania American Water Company	Construction	W-P	Oct-88	\$3,000,000	\$0
Pennsylvania American Water Company	Construction	W-P	Mar-99	\$1,810,000	\$0
Roaring Brook Township Sewer Authority	Construction	S-MA	Jul-92	\$2,677,650	\$0
Roaring Brook Township Sewer Authority	D&E	S-MA	Mar-00	\$350,000	\$0
Scott Township Sewer and Water Authority	D&E	S-MA	Nov-94	\$350,000	\$0
Scranton City Sewer Authority	Construction	S-MA	Nov-00	\$5,314,000	\$0
Scranton City Sewer Authority	Construction	S-MA	Jul-13	\$4,947,000	\$0
Scranton City Sewer Authority	Construction	S-MA	Nov-13	\$2,874,649	\$0
Scranton City Sewer Authority	Construction	S-MA	Mar-13	\$3,944,160	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Scranton City Sewer Authority	Construction	S-MA	Apr-13	\$4,703,000	\$0
Scranton City Sewer Authority	Construction	S-MA	Nov-13	\$17,697,528	\$0
South Abington Sewer Authority	Construction	S-MA	Dec-88	\$370,000	\$0
Spring Brook Township Sewer Authority	Construction	S-MA	Jul-92	\$399,655	\$0
Taylor Borough	Construction	S-M	Apr-90	\$263,725	\$0
Thornhurst Country Club Estates	Construction	W-P	Aug-89	\$315,000	\$0
				\$146,730,839	\$1,775,000
					\$148,505,839
LANCASTER					
Akron Borough	Construction	W-M	Jul-13	\$600,000	\$0
Bion PA	Construction	S-P	Jan-13	\$7,754,000	\$0
Christiana Borough Authority	Construction	S-MA	Sep-90	\$1,357,488	\$500,000
Columbia Water Company	Construction	W-P	Sep-90	\$5,198,000	\$0
Columbia Water Company	Construction	W-M	Oct-13	\$15,250,000	\$0
Conoy Township	Construction	S-M	Jul-92	\$4,263,000	\$250,000
DMJ Partners, LLC	Construction	S-P	Jan-13	\$2,900,000	\$0
East Cocalico Township Authority	Construction	W-MA	Aug-89	\$2,300,000	\$0
East Donegal Township Municipal Authority	Construction	W-MA	Aug-89	\$371,000	\$0
East Donegal Township Municipal Authority	Construction	W-MA	Apr-92	\$267,899	\$0
East Earl Sewer Authority	Construction	S-M	Nov-13	\$2,388,200	\$0
East Hempfield Township	Construction	F-M	Mar-94	\$1,229,000	\$0
East Hempfield Township	Construction	F-M	May-13	\$750,000	\$0
Ephrata Borough Authority	Construction	S-MA	Jul-96	\$7,897,800	\$0
Georgetown Area Sewer Authority	D&E	S-MA	Nov-92	\$128,000	\$0
Georgetown Area Sewer Authority	Construction	S-MA	Mar-94	\$1,157,000	\$250,000
Horst Ventures, LLP	Construction	S-P	Jan-13	\$6,500,000	\$0
Lancaster City	Construction	S-M	Jan-14	\$5,500,000	\$0
Lancaster City	Construction	W-M	Mar-13	\$960,000	\$0
Lancaster City	Construction	S-M	May-13	\$1,558,289	\$0
Lancaster City	Construction	S-M	Jul-13	\$2,000,000	\$0
Lancaster City	Construction	NPS-M	Apr-13	\$7,000,000	\$0
Lancaster County Conservation District	Construction	NPS-MA	Jul-13	\$0	\$157,534
Lancaster County Conservation District	Construction	NPS-MA	Jul-13	\$0	\$657,050
Lancaster County Conservation District	Construction	NPS-MA	Jul-13	\$0	\$212,056
Lancaster County Conservation District	Construction	NPS-MA	Jul-13	\$0	\$176,210
Lancaster County Conservation District	Construction	NPS-MA	Jul-13	\$0	\$573,188
Lancaster County Conservation District	Construction	NPS-MA	Jul-13	\$0	\$163,213
Lancaster County Conservation District	Construction	NPS-MA	Oct-13	\$0	\$518,855
Lancaster County Conservation District	Construction	NPS-MA	Jan-13	\$0	\$579,775
Lancaster County Conservation District	Construction	NPS-MA	Jan-13	\$0	\$176,563
Lancaster County Conservation District	Construction	NPS-MA	Apr-13	\$0	\$1,002,715
Lancaster County Conservation District	Construction	NPS-MA	Apr-13	\$0	\$353,820
Lancaster County Conservation District	Construction	NPS-MA	Apr-13	\$0	\$296,360
Lancaster County Conservation District	Construction	NPS-MA	Apr-13	\$0	\$249,577
Lancaster County Conservation District	Construction	NPS-MA	Jul-13	\$0	\$495,000
Lancaster County Conservation District	Construction	NPS-MA	Jul-12	\$470,542	\$0
Lancaster County Conservation District	Construction	NPS-MA	Jul-12	\$0	\$131,613
Lancaster County Conservation District	Construction	NPS-MA	Jul-12	\$0	\$221,905
Lancaster County Conservation District	Construction	NPS-MA	Oct-12	\$213,590	\$50,304
Lancaster County Conservation District	Construction	NPS-MA	Jul-13	\$291,100	\$0
Lancaster County Conservation District	Construction	NPS-MA	Jul-13	\$213,000	\$0
Lancaster County Conservation District	Construction	NPS-MA	Nov-13	\$0	\$240,594
Lancaster County Conservation District	Construction	NPS-MA	Apr-13	\$0	\$425,397
Lancaster County Conservation District	Construction	NPS-MA	Apr-13	\$0	\$148,802
Leacock Township Sewer Authority	Construction	S-MA	Jan-91	\$1,296,400	\$500,000
Manheim Borough Authority	Construction	W-M	Mar-13	\$100,000	\$0
Manheim Borough Authority	Construction	W-M	Nov-13	\$1,300,000	\$0
Marietta Gravity Water Company	D&E	W-P	Jan-91	\$263,049	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Marietta Gravity Water Company	Construction	W-P	Mar-94	\$1,027,306	\$0
Marlin Becker	Construction	NPS-PNIO	Apr-14	\$0	\$619,208
Mount Hope Nazarene Retirement Community	Construction	S-PNIO	Apr-14	\$883,659	\$0
New Holland Borough Authority	Construction	W-MA	Apr-91	\$3,166,500	\$0
Paradise Township Sewer Authority	Construction	S-MA	Nov-93	\$758,350	\$0
Salisbury Township	Construction	S-M	Nov-99	\$1,873,897	\$0
Salisbury Township	Construction	S-M	Mar-13	\$1,898,800	\$2,101,200
Samuel K. Glick	Construction	NPS-PNIO	Oct-13	\$0	\$270,188
Terre Hill Borough	Construction	S-M	Dec-88	\$355,000	\$0
West Cocalico Township Authority	Construction	W-MA	Jul-13	\$834,820	\$0
West Donegal Township Authority	Construction	W-MA	Apr-92	\$755,000	\$0
				\$93,030,689	\$11,321,127
					\$104,351,816

LAWRENCE

Aqua PA	Construction	W-P	Oct-00	\$1,815,000	\$0
Aqua PA	Construction	W-P	Oct-13	\$1,283,150	\$0
Bessemer Borough	D&E	S-M	Oct-91	\$350,000	\$0
Bessemer Municipal Authority	Construction	S-M	Mar-93	\$6,126,000	\$250,000
Ellport Borough/Lawrence County Sewer Authority	Construction	S-MA	Mar-13	\$3,150,000	\$0
Ellwood City Borough	D&E	S-M	Jul-13	\$970,500	\$0
Ellwood City Borough	Construction	S-M	Sep-13	\$19,029,500	\$0
Lawrence Hickory Municipal Authority	Construction	S-MA	Apr-13	\$4,333,700	\$0
Mahoning Township	D&E	S-M	May-13	\$1,680,000	\$0
Mahoning Township	Construction	S-M	Jul-13	\$8,382,787	\$1,024,713
Mahoning Township	Construction	S-M	Apr-13	\$0	\$7,556,690
Neshannock Township	Construction	S-M	Apr-90	\$157,135	\$0
New Castle Sanitary Authority	Construction	S-MA	Apr-90	\$563,675	\$0
North Beaver Township	Construction	S-M	Jul-90	\$534,600	\$500,000
North Beaver Township Municipal Authority	D&E	S-MA	Jul-99	\$175,000	\$175,000
North Beaver Township Municipal Authority	Construction	S-MA	Mar-13	\$4,290,602	\$1,000,000
Pennsylvania American Water Company	Construction	W-P	Mar-13	\$4,741,000	\$0
Pulaski Township	D&E	S-M	Nov-99	\$350,000	\$0
Pulaski Township Municipal Authority	D&E	S-MA	Jul-13	\$605,917	\$0
Pulaski Township Municipal Authority	Construction	S-MA	Nov-13	\$8,325,303	\$1,000,000
Shenango Township	Construction	W-M	Aug-89	\$942,950	\$0
Shenango Township	Construction	F-M	Nov-94	\$295,418	\$0
South New Castle Borough	Construction	F-M	Nov-13	\$97,091	\$0
Union Sewer & Disposal Authority	Construction	S-MA	Nov-94	\$1,890,000	\$0
Union Sewer & Disposal Authority	Construction	S-MA	Nov-94	\$1,200,000	\$0
Volant Borough	Construction	W-M	Apr-13	\$319,801	\$1,143,524
Wampum Borough	Construction	S-M	Jul-13	\$601,332	\$0
Wayne Township Municipal Authority	Construction	S-MA	Jul-90	\$240,406	\$242,094
Wayne Township Municipal Authority	Construction	S-MA	Nov-13	\$3,429,850	\$0
Wayne Township Municipal Authority	Construction	S-MA	Jan-13	\$5,637,337	\$0
Wilmington Township Sewer Authority	Construction	S-MA	Jul-90	\$499,819	\$499,818
Wilmington Township Sewer Authority	Construction	S-MA	Mar-97	\$26,973	\$26,972
Wilmington Township Sewer Authority	D&E	S-MA	Jul-13	\$113,000	\$131,250
Wilmington Township Sewer Authority	Construction	S-MA	May-13	\$1,854,801	\$930,014
				\$84,012,647	\$14,480,075
					\$98,492,722

LEBANON

Annville Township	Construction	S-M	Oct-13	\$14,200,000	\$0
CHP Acquisition	Construction	S-P	Nov-13	\$1,000,000	\$0
Cornwall Borough Lebanon County Municipal Auth.	Construction	S-MA	Apr-90	\$4,270,000	\$500,000
Cornwall Borough Lebanon County Municipal Auth.	Construction	S-MA	Jul-93	\$1,798,627	\$0
Farmers Pride, Inc.	Construction	S-P	Apr-90	\$1,205,000	\$0
Farmers Pride, Inc.	Construction	S-P	Mar-99	\$1,300,000	\$0
Fredericksburg Sewer and Water Authority	Construction	W-MA	Apr-91	\$1,873,313	\$250,000

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Fredericksburg Sewer and Water Authority	Construction	W-MA	Mar-97	\$631,042	\$0
Fredericksburg Sewer and Water Authority	Construction	S-MA	Mar-13	\$2,918,558	\$288,628
Fredericksburg Sewer and Water Authority	Construction	S-MA	Apr-13	\$11,000,000	\$0
G&H 49ers, Inc. dba Keystone Protein	Construction	S-P	Jan-91	\$1,508,250	\$0
G&H 49ers, Inc. dba Keystone Protein	Construction	S-PIO	Apr-13	\$6,433,176	\$0
Heidelberg Township Municipal Authority	Construction	W-MA	Jul-92	\$230,000	\$0
Lebanon City	Construction	NPS-M	Apr-13	\$0	\$576,450
Lebanon City Authority	Construction	W-MA	Mar-89	\$10,500,000	\$0
North Lebanon Township Municipal Authority	Construction	S-MA	Jul-95	\$2,029,795	\$0
North Lebanon Township Municipal Authority	Construction	S-MA	Jan-13	\$566,018	\$1,645,893
Northern Lebanon County Authority	Construction	S-MA	Jul-13	\$600,023	\$0
Pennfield Corporation	Construction	S-P	Nov-95	\$469,000	\$0
Pennfield Corporation	Construction	S-P	Mar-96	\$748,350	\$0
South Annville Township Authority	Construction	S-MA	Jul-13	\$3,795,679	\$1,328,066
South Londonderry Township Municipal Authority	Construction	S-MA	Mar-99	\$2,281,250	\$0
West Cornwall Township Municipal Authority	Construction	S-MA	Apr-92	\$1,010,552	\$250,000
West Lebanon Township	Construction	W-M	Mar-13	\$3,542,000	\$0
				\$73,910,633	\$4,839,037
					\$78,749,670

LEHIGH

Allentown City	Construction	W-M	Oct-88	\$2,090,000	\$0
Allentown City	Construction	W-M	Nov-13	\$8,612,681	\$0
Allentown City	Construction	W-M	Nov-13	\$672,000	\$0
Aqua PA	Construction	W-PIO	Jul-13	\$1,226,000	\$0
Catasauqua Borough	Construction	W-M	Jun-88	\$425,000	\$0
Catasauqua Borough	Construction	W-M	Mar-13	\$420,000	\$0
Coplay Borough	Construction	F-M	Jul-13	\$120,685	\$0
Coplay Whitehall Sewer Authority	Construction	S-MA	Jan-13	\$9,973,000	\$0
Emmaus Borough	Construction	W-M	Aug-89	\$334,450	\$0
Eugene H. Wolfgang Enterprises, Inc.	Construction	W-PNIO	Jul-13	\$195,000	\$0
Hanover Township	Construction	W-M	Dec-88	\$198,280	\$0
Heidelberg Heights Sewage Company	D&E	S-P	Jan-91	\$57,314	\$0
Lehigh County	Construction	NPS-MA	Jul-13	\$0	\$40,000
Lehigh County Authority	Construction	S-MA	Jul-13	\$2,931,170	\$0
Lehigh County Authority	Construction	W-MA	Nov-13	\$1,784,750	\$0
Lehigh County Authority	Construction	S-MA	Oct-88	\$1,157,400	\$0
Lehigh County Authority	Construction	S-MA	Nov-94	\$647,709	\$0
Lehigh County Authority	Construction	S-MA	Nov-95	\$3,809,593	\$0
Lehigh County Authority	Construction	S-MA	Nov-96	\$2,679,000	\$0
Lehigh County Authority	Construction	W-MA	Mar-13	\$3,300,000	\$0
Lehigh County Authority	Construction	S-MA	Jul-13	\$6,000,000	\$0
Lehigh County Conservation District	Construction	NPS-MA	Jul-13	\$0	\$100,000
Lower Milford Township	Construction	S-M	Oct-13	\$530,304	\$1,308,040
Macungie Borough Authority	Construction	W-MA	Aug-89	\$170,910	\$0
Northampton Borough Municipal Authority	Construction	W-MA	Jul-13	\$1,520,000	\$0
Slatington Borough	Construction	W-M	Dec-89	\$609,627	\$0
Slatington Borough Authority	Construction	S-M	Jul-13	\$2,329,820	\$4,721,780
South Whitehall Township	Construction	W-M	Aug-89	\$1,284,000	\$0
South Whitehall Township Authority	Construction	W-MA	Jul-13	\$481,750	\$0
Upper Saucon Sewer Treatment Authority	Construction	S-MA	Dec-88	\$8,713,484	\$0
Washington Township	Construction	S-M	Nov-97	\$5,787,305	\$0
Whitehall Township Authority	Construction	W-MA	Apr-90	\$431,000	\$0
				\$68,492,232	\$6,169,820
					\$74,662,052

LUZERNE

Aqua PA	Construction	W-P	Dec-88	\$156,000	\$52,000
Aqua PA	Construction	W-P	Oct-91	\$2,245,000	\$250,000
Aqua PA	Construction	W-P	Nov-13	\$321,522	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Aqua PA	Construction	W-P	Nov-13	\$333,878	\$0
Aqua PA	Construction	W-P	Nov-13	\$2,611,380	\$0
Aqua PA	Construction	W-P	Mar-13	\$2,311,200	\$0
Aqua PA	Construction	W-P	May-13	\$1,395,800	\$0
Aqua PA	Construction	W-P	Jan-13	\$1,078,000	\$0
Aqua PA	Construction	W-P	Oct-13	\$1,132,200	\$0
Aqua PA	Construction	W-P	Jan-13	\$882,000	\$0
Aqua PA	Construction	W-P	Jan-13	\$14,675,457	\$5,837,346
Bear Creek Village Borough	Construction	F-M	May-13	\$199,000	\$0
Butler Township	Construction	S-M	Mar-13	\$455,000	\$0
Butler Township	Construction	S-M	Nov-13	\$347,000	\$0
Butler Township	Construction	S-M	Jan-13	\$5,500,000	\$0
Butler Township	Construction	S-M	Apr-13	\$406,260	\$0
Butler Township Authority	Construction	S-MA	Jun-88	\$250,000	\$0
Conyngham Borough Authority	Construction	W-MA	Mar-95	\$645,300	\$0
Conyngham Borough Authority	Construction	S-MA	Jul-98	\$448,549	\$0
Conyngham Borough Authority	Construction	W-MA	Apr-13	\$1,268,500	\$0
Conyngham Twp./Luzerne Co. Redevelopment Auth.	D&E	S-M	Aug-89	\$180,000	\$0
Conyngham Twp./Luzerne Co. Redevelopment Auth.	Construction	S-M	Jan-91	\$1,334,800	\$500,000
Courtdale Borough	D&E	S-M	Apr-90	\$160,000	\$0
Courtdale Borough	Construction	S-M	Apr-92	\$1,835,000	\$250,000
Edwardsville Borough	Construction	F-M	Jul-98	\$129,822	\$0
Exeter Borough	Construction	S-M	Dec-89	\$3,647,000	\$500,000
Fairchild Semiconductor Corporation	Construction	S-P	Mar-96	\$1,000,000	\$0
Forty-Fort Borough	Construction	S-M	Mar-96	\$125,150	\$0
Foster Township	Construction	S-M	Jan-13	\$6,790,012	\$0
Foster Township	Construction	S-M	Oct-13	\$7,684,348	\$0
Freeland Borough	Construction	F-M	Jul-98	\$1,364,244	\$0
Freeland Borough	Construction	F-M	Mar-13	\$1,335,285	\$0
Freeland Borough	Construction	F-M	Apr-13	\$651,100	\$0
Freeland Borough Municipal Authority	Construction	W-MA	Jun-88	\$996,610	\$0
Freeland Borough Municipal Authority	Construction	W-MA	Nov-94	\$1,358,221	\$0
Freeland Borough Municipal Authority	Construction	W-MA	Nov-98	\$47,550	\$47,550
Freeland Borough Municipal Authority	Construction	W-MA	Jul-99	\$650,000	\$0
Freeland Borough Municipal Authority	Construction	W-MA	Jul-13	\$1,562,000	\$0
Greater Hazleton CAN DO, Inc.	Construction	S-P	Mar-95	\$900,000	\$0
Greater Hazleton CAN DO, Inc.	Construction	W-P	Mar-95	\$1,100,000	\$0
Greater Hazleton CAN DO, Inc.	Construction	S-P	Nov-98	\$1,000,000	\$0
Greater Hazleton CAN DO, Inc.	Construction	S-P	Nov-00	\$1,772,500	\$0
Greater Hazleton CAN DO, Inc.	Construction	W-P	Mar-13	\$1,717,000	\$0
Greater Hazleton CAN DO, Inc.	Construction	S-P	Jul-13	\$459,669	\$0
Greater Hazleton CAN DO, Inc.	Construction	S-P	Mar-13	\$2,943,140	\$3,256,860
Greater Hazleton CAN DO, Inc.	Construction	W-P	May-13	\$427,900	\$0
Greater Hazleton Joint Sewer Authority	Construction	S-MA	Mar-13	\$284,820	\$315,180
Greater Hazleton Joint Sewer Authority	Construction	S-MA	Apr-13	\$33,600,000	\$0
Hanover Township	Construction	S-M	Oct-13	\$1,200,000	\$0
Hazle Township	Construction	F-M	Jul-13	\$1,274,040	\$0
Hazle Township Municipal Authority	Construction	S-MA	Apr-13	\$7,976,530	\$0
Hazleton City	Construction	S-M	Sep-90	\$1,298,017	\$0
Hazleton City	Construction	S-M	Oct-91	\$1,530,426	\$0
Hazleton City	Construction	S-M	Nov-94	\$1,445,586	\$0
Hazleton City	Construction	F-M	Oct-13	\$727,137	\$0
Hazleton City Authority	Construction	W-MA	Mar-89	\$650,000	\$0
Hazleton City Authority	D&E	W-MA	Apr-90	\$350,000	\$0
Hazleton City Authority	Construction	W-MA	Apr-91	\$19,650,000	\$0
Hazleton City Authority	Construction	W-MA	Jul-92	\$19,226,150	\$0
Hazleton City Authority	Construction	W-MA	Nov-96	\$189,700	\$38,400
Hazleton City Authority	Construction	W-MA	Jul-00	\$328,869	\$1,000,000
Hazleton City Authority	Construction	W-MA	Nov-00	\$2,890,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Hazleton City Authority	Construction	W-MA	Jul-13	\$0	\$2,828,000
Hazleton City Authority	Construction	W-MA	Apr-13	\$0	\$12,508,600
Hazleton City Authority	Construction	W-MA	Jul-12	\$5,917,075	\$0
Hazleton City Authority	Construction	W-MA	Oct-12	\$0	\$6,501,292
Jackson Township General Municipal Authority	Construction	S-MA	Jun-88	\$600,000	\$0
Jackson Township General Municipal Authority	Construction	S-MA	Jul-13	\$500,000	\$0
Laflin Borough	Construction	S-M	Mar-89	\$196,655	\$0
Laflin Borough	Construction	F-M	Nov-94	\$153,790	\$0
Lake Township	Construction	NPS-M	Jul-13	\$0	\$131,044
Little Washington Wastewater Company	Construction	S-P	Jul-93	\$3,441,000	\$250,000
Lower Lackawanna Valley Sanitary Authority	Construction	S-MA	Mar-93	\$2,003,150	\$0
Lower Lackawanna Valley Sanitary Authority	Construction	S-MA	Jul-94	\$222,500	\$0
Lower Lackawanna Valley Sanitary Authority	Construction	S-MA	Jul-13	\$985,501	\$0
Luzerne Conservation District	Construction	NPS-PNIO	Jul-13	\$0	\$185,000
Luzerne County Redevelopment Authority	Construction	S-MA	Jul-13	\$794,650	\$0
Milnesville Water Association	Construction	W-MA	Apr-90	\$10,000	\$0
Mountaintop Area Joint Sanitary Authority	Construction	S-MA	Mar-13	\$2,472,238	\$2,735,762
National Utilities, Inc.	Construction	W-P	Mar-89	\$225,000	\$225,000
Nescopeck Borough Authority	D&E	S-MA	Jul-95	\$257,314	\$0
Nescopeck Borough Authority	Construction	S-MA	Mar-00	\$2,365,587	\$1,000,000
Penn Lake Park Borough	Construction	S-M	May-13	\$2,021,700	\$0
Pennsylvania American Water Company	Construction	W-P	Apr-90	\$2,590,900	\$0
Pittston City	Construction	S-M	Apr-13	\$9,200,000	\$0
Pittston Township Sewer Authority	Construction	S-MA	Jul-92	\$242,500	\$0
Pittston Township Sewer Authority	Construction	S-MA	Mar-00	\$119,600	\$0
Plains Township Sewer Authority	Construction	S-MA	Jun-88	\$2,350,000	\$0
Plymouth Township	D&E	S-M	Mar-13	\$331,000	\$0
Salem Township	Construction	S-M	Oct-13	\$9,315,522	\$0
Shavertown Water Company	Construction	W-P	Oct-88	\$197,599	\$50,000
Shickshinny Borough Sanitary Sewer Authority	Construction	S-MA	Nov-95	\$661,333	\$0
Shickshinny Borough Sanitary Sewer Authority	Construction	S-MA	Nov-13	\$170,200	\$0
Sugar Notch Borough	Construction	S-M	Aug-89	\$550,882	\$500,000
Sugarloaf Township	Construction	S-M	Aug-89	\$264,197	\$264,197
Warrior Run Borough	Construction	S-M	Aug-89	\$1,302,623	\$500,000
West Pittston Borough	Construction	F-M	Mar-00	\$196,600	\$0
West Pittston Borough	Construction	S-M	Oct-12	\$1,650,000	\$0
West Wyoming Borough	D&E	S-M	Aug-89	\$450,000	\$0
West Wyoming Borough	Construction	S-M	Jul-90	\$6,907,607	\$500,000
West Wyoming Borough	Construction	NPS-M	Nov-13	\$0	\$216,609
White Haven Borough	Construction	F-M	Jul-99	\$125,000	\$0
White Haven Municipal Authority	D&E	S-MA	Dec-89	\$196,000	\$0
White Haven Municipal Authority	D&E	W-MA	Dec-89	\$35,000	\$0
Wilbar Realty, Inc.	Construction	W-P	Apr-91	\$1,131,549	\$250,000
Wright Township	Construction	F-M	Nov-97	\$249,560	\$0
Wyoming Valley Sanitary Authority	Construction	S-MA	Nov-00	\$1,475,000	\$0
Wyoming Valley Sanitary Authority	Construction	S-MA	Mar-13	\$730,000	\$0
Wyoming Valley Sanitary Authority	Construction	S-MA	Mar-13	\$2,163,373	\$2,393,975
Yatesville Borough	D&E	S-M	Jul-90	\$22,718	\$0
Yatesville Borough	Construction	S-M	Apr-92	\$70,424	\$93,143
Yatesville Borough	Construction	F-M	Jul-13	\$600,000	\$0
				\$235,920,019	\$43,179,958
					\$279,099,977

LYCOMING

Brady Township	Construction	S-M	Jul-13	\$1,124,236	\$702,064
Brady Township	Construction	S-M	Nov-13	\$414,000	\$0
DuBoistown Borough	Construction	S-M	Jul-13	\$2,679,000	\$0
Hughesville Borough	Construction	W-M	Nov-94	\$535,000	\$0
Hughesville Borough Authority	Construction	W-MA	Jan-13	\$1,680,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Hughesville-Wolf Township Joint Municipal Authority	Construction	S-MA	Nov-92	\$2,882,705	\$0
Hughesville-Wolf Township Joint Municipal Authority	Construction	S-MA	Nov-92	\$2,470,000	\$0
Jersey Shore Borough	Construction	S-M	Mar-13	\$1,743,740	\$2,206,260
Jersey Shore Joint Water Authority	Construction	W-MA	Apr-91	\$79,786	\$0
Limestone Township Municipal Water Authority	Construction	W-MA	Nov-97	\$501,650	\$0
Loyalsock Township	Construction	S-M	Jul-92	\$959,493	\$0
Loyalsock Township	Construction	S-M	Oct-13	\$3,061,161	\$7,938,839
Loyalsock Township	Construction	S-M	Jan-13	\$3,979,230	\$1,297,069
Lycoming County Water and Sewer Authority	Construction	S-MA	Jul-98	\$644,629	\$175,000
Lycoming County Water and Sewer Authority	Construction	S-MA	Mar-13	\$1,335,500	\$0
Montgomery Water and Sewer Authority	Construction	W-MA	Apr-91	\$261,430	\$0
Montgomery Water and Sewer Authority	Construction	W-MA	Apr-13	\$1,260,000	\$0
Muncy Borough Municipal Authority	Construction	S-MA	Nov-95	\$1,582,400	\$0
Muncy Creek Township Sewer Authority	Construction	S-MA	Jul-13	\$2,235,158	\$0
Nippenose Township	Construction	S-M	Jul-13	\$3,826,634	\$457,523
Old Lycoming Township Authority	Construction	S-MA	Mar-98	\$1,698,784	\$0
Old Lycoming Township Authority	Construction	S-MA	Mar-98	\$1,080,000	\$0
Old Lycoming Township Authority	Construction	S-MA	Jul-00	\$839,000	\$0
Picture Rocks Borough	Construction	F-M	Jul-99	\$120,000	\$0
Porter Township	Construction	S-M	Apr-90	\$80,000	\$0
South Williamsport Borough	Construction	S-M	Jul-13	\$5,968,428	\$1,567,572
Tiadaghton Valley Municipal Authority	Construction	S-MA	Jul-12	\$14,146,008	\$3,717,312
Waterville Water Association	Construction	W-P	Apr-91	\$63,908	\$0
West Branch Regional Authority	Construction	S-MA	Oct-13	\$3,924,600	\$0
West Branch Regional Authority	Construction	S-MA	Jan-13	\$22,969,626	\$5,491,723
Williamsport Municipal Water Authority	Construction	W-MA	Dec-89	\$20,000,000	\$0
Williamsport Sanitary Authority	Construction	S-MA	Jul-13	\$4,471,000	\$0
Williamsport Sanitary Authority	Construction	S-MA	Nov-13	\$30,000,000	\$0
Williamsport Sanitary Authority	Construction	S-MA	Jun-88	\$7,617,920	\$0
Williamsport Sanitary Authority	Construction	S-MA	Nov-99	\$6,167,000	\$0
Williamsport Sanitary Authority	Construction	S-MA	Apr-13	\$10,500,000	\$0
				\$162,902,026	\$23,553,362
					\$186,455,388

McKEAN

Aiken Water Company	Construction	W-P	Jul-90	\$46,663	\$46,663
Borough of Smethport Authority	Construction	S-MA	Apr-14	\$805,000	\$0
Bradford City	Construction	F-M	Nov-98	\$2,200,235	\$0
Bradford Sanitation Authority	Construction	S-MA	Apr-13	\$15,598,357	\$3,146,643
Bradford Sanitation Authority	Construction	S-MA	Mar-13	\$189,880	\$210,120
Bradford Township Sewer Authority	Construction	S-MA	Apr-90	\$202,500	\$0
Foster Township	Construction	S-M	Jan-14	\$4,808,300	\$0
Foster Township	Construction	S-M	Jul-13	\$916,500	\$0
Hamilton Township	Construction	S-M	Aug-89	\$481,950	\$216,950
Hamlin Township	D&E	S-M	Oct-91	\$115,790	\$24,210
Hamlin Township	Construction	S-M	Jul-12	\$2,424,173	\$2,383,827
Hazel Hurst Water Company	Construction	W-P	Jul-95	\$360,998	\$150,125
Hazel Hurst Water Company	Construction	W-P	Nov-13	\$0	\$300,000
Kane Borough Authority	Construction	S-MA	Apr-92	\$5,000,000	\$0
Lafayette Township Sewer Authority	Construction	S-MA	Mar-89	\$1,523,000	\$0
Lewis Run Borough	Construction	W-M	Oct-88	\$350,000	\$0
Lewis Run Borough	Construction	W-M	Nov-94	\$350,000	\$0
Lewis Run Borough	Construction	W-M	Jul-97	\$194,744	\$147,391
Norwich Township	Construction	S-M	Oct-13	\$4,256,078	\$341,707
Norwich Township	Construction	S-M	Jul-13	\$2,030,634	\$1,010,504
Otto Township	D&E	S-M	Mar-94	\$350,000	\$0
Shonts Mobile Home Court	Construction	S-P	Nov-13	\$45,000	\$0
Smethport Borough Authority	Construction	W-M	Dec-89	\$500,000	\$0
Smethport Borough Authority	Construction	S-MA	Mar-95	\$712,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Smethport Borough Authority	D&E	S-MA	Mar-96	\$172,000	\$0
Smethport Borough Authority	Construction	S-MA	Jul-99	\$3,245,000	\$0
				\$46,878,802	\$7,978,140
					\$54,856,942
MERCER					
Aqua PA	Construction	W-P	Apr-90	\$1,255,000	\$250,000
Aqua PA	Construction	W-P	Mar-94	\$604,500	\$0
Aqua PA	Construction	W-PIO	Jul-13	\$1,506,569	\$0
Buhl Community Water Company	Construction	W-P	Jul-98	\$530,825	\$0
Farrell City	D&E	S-M	Apr-91	\$60,330	\$0
Farrell City	Construction	S-M	Oct-91	\$794,345	\$0
Farrell City	Construction	S-M	Nov-93	\$94,600	\$0
Farrell City	Construction	S-M	Nov-97	\$2,100,000	\$0
Farrell City	Construction	S-M	Jul-13	\$735,000	\$0
Greenville Borough Municipal Authority	Construction	W-MA	Dec-88	\$1,500,000	\$0
Greenville Borough Municipal Authority	Construction	W-MA	Jul-13	\$1,073,700	\$0
Greenville Borough Municipal Authority	Construction	W-MA	Nov-13	\$4,501,000	\$0
Greenville Sanitary Authority	Construction	S-M	Jul-92	\$3,699,605	\$0
Grove City Borough	Construction	S-M	Sep-90	\$523,866	\$0
Grove City Borough	Construction	S-M	Apr-13	\$4,500,000	\$0
Grove City Borough	Construction	W-M	Apr-13	\$1,267,000	\$0
Hermitage Municipal Authority	Construction	S-M	Sep-90	\$436,739	\$0
Hermitage Municipal Authority	Construction	S-M	Mar-93	\$1,321,950	\$0
Hermitage Municipal Authority	Construction	S-M	Mar-13	\$13,788,203	\$0
Jackson Center Borough	Construction	S-M	Sep-90	\$60,640	\$30,070
Jamestown Municipal Authority	Construction	S-M	Nov-93	\$973,665	\$250,000
Jamestown Municipal Authority	Construction	W-M	Mar-13	\$2,690,976	\$1,000,000
John Koller & Son, Inc.	Construction	S-P	Apr-91	\$201,100	\$0
Living Word Christian Center	Construction	S-P	Jul-13	\$67,415	\$0
Mercer Borough	Construction	S-M	Mar-99	\$258,315	\$0
Mercer Water Company	Construction	W-P	Jun-88	\$870,000	\$0
Mercer Water Company	Construction	W-P	Jul-90	\$250,875	\$0
Reynolds Disposal Company	Construction	S-P	Apr-90	\$350,000	\$0
Reynolds Disposal Company	Construction	S-P	Mar-13	\$1,600,000	\$0
Rustic Acres Mobile Home Park	Construction	W-P	Jul-90	\$35,254	\$0
Sandy Lake Borough	Construction	W-M	Jan-13	\$712,260	\$0
Sandy Lake Borough	Construction	W-M	Oct-88	\$330,500	\$0
Sandy Lake Township	Construction	S-M	Apr-13	\$361,629	\$138,371
Sharon Tube Company	Construction	S-P	Nov-92	\$2,074,178	\$0
Sharon, City of	D&E	S-M	Aug-89	\$848,100	\$0
Sharon, City of	Construction	S-M	Apr-90	\$2,031,722	\$0
Sharon, City of	Construction	S-M	Apr-91	\$9,797,395	\$0
Sharon, City of	Construction	F-M	Jul-00	\$291,000	\$0
Sharon, City of	Construction	S-M	Jul-00	\$1,127,401	\$0
Sharon, City of	Construction	S-M	Jan-13	\$15,000,000	\$0
Sharpsville Borough	Construction	W-M	Jul-13	\$4,054,599	\$484,156
Shenango Township Municipal Authority	Construction	S-MA	Aug-89	\$12,009,000	\$500,000
Shenango Township Municipal Authority	D&E	S-MA	Oct-13	\$1,275,000	\$0
Stoneboro Borough	Construction	S-M	Apr-13	\$694,300	\$0
				\$98,258,556	\$2,652,597
					\$100,911,153
MIFFLIN					
Brown Township Municipal Authority	Construction	S-MA	Jun-88	\$359,800	\$0
Burnham Borough	Construction	F-M	Jul-95	\$247,000	\$0
Burnham Borough Authority	Construction	S-MA	Jul-12	\$8,679,268	\$1,492,732
Derry Township Sanitary Sewer Authority	Construction	S-MA	Jan-13	\$4,605,672	\$0
Derry Township Sanitary Sewer Authority	Construction	S-MA	Nov-98	\$420,000	\$0
Granville Township	Construction	S-M	Oct-00	\$500,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Granville Township Municipal Authority	Construction	S-MA	Oct-91	\$185,074	\$185,073
Juniata Terrace Borough	Construction	S-M	Mar-00	\$176,308	\$176,308
Lewistown Borough	Construction	S-M	Apr-13	\$8,730,500	\$8,730,500
Lewistown Borough Municipal Authority	Construction	W-MA	Nov-97	\$7,875,000	\$0
Newton-Wayne Joint Municipal Authority	D&E	S-MA	Sep-13	\$402,555	\$255,445
Newton-Wayne Joint Municipal Authority	Construction	S-MA	Jul-13	\$8,370,053	\$1,121,967
Newton-Wayne Joint Municipal Authority	Construction	S-MA	Jan-13	\$6,165,466	\$3,326,554
Oliver Township	Construction	S-M	Oct-13	\$535,171	\$1,824,329
Union Township Municipal Authority	Construction	W-MA	Sep-90	\$203,363	\$0
Union Township Municipal Authority	Construction	W-MA	Nov-92	\$2,015,000	\$0
Union Township Municipal Authority	Construction	S-MA	Mar-96	\$489,781	\$0
				\$49,960,011	\$17,112,908
					\$67,072,919

MONROE

Aqua PA	Construction	W-P	May-13	\$1,253,000	\$0
Aqua PA	Construction	W-PIO	Oct-13	\$2,045,000	\$0
Aqua PA	Construction	W-PIO	Oct-13	\$3,856,510	\$0
Brodhead Creek Regional Authority	Construction	W-MA	Oct-91	\$10,170,000	\$0
Brodhead Creek Regional Authority	Construction	W-MA	Mar-98	\$1,531,175	\$0
Brodhead Creek Regional Authority	Construction	W-MA	Jul-13	\$3,568,017	\$0
Brodhead Creek Regional Authority	Construction	W-MA	Nov-13	\$5,995,000	\$0
Brodhead Creek Regional Authority	Construction	S-MA	Jul-13	\$10,000,000	\$0
Coolbaugh Township	Construction	S-M	Nov-94	\$10,414,800	\$0
Coolbaugh Township	Construction	S-M	Nov-94	\$585,200	\$0
Coolbaugh Township	Construction	S-M	Jan-13	\$1,831,383	\$415,406
Danville Municipal Authority	Construction	S-MA	Apr-14	\$7,809,000	\$0
Delaware Water Gap Borough	Construction	W-M	Mar-97	\$738,000	\$0
Delaware Water Gap Borough	Construction	W-M	Jul-13	\$180,000	\$0
East Stroudsburg Borough	Construction	W-M	Oct-13	\$943,000	\$0
East Stroudsburg Borough	Construction	S-M	Dec-88	\$5,519,600	\$0
East Stroudsburg Borough	Construction	W-M	Apr-13	\$1,214,000	\$0
Hector and Angela Marrero	Construction	S-P	Jul-90	\$367,650	\$0
Hector and Angela Marrero	Construction	W-P	Sep-90	\$140,192	\$0
Le Chateau Mont De Ville Residents Association	Construction	S-P	Jul-13	\$120,000	\$0
Manwalamink Water Company	Construction	W-P	Oct-88	\$200,000	\$0
Mount Pocono Municipal Authority	D&E	S-MA	Sep-90	\$133,732	\$0
Mount Pocono Municipal Authority	Construction	S-MA	Apr-91	\$2,020,600	\$500,000
Mountain Top East Property Owners Association	Construction	W-P	Nov-94	\$423,519	\$0
Mushroom Farms Property Owners Association	Construction	W-P	Oct-88	\$60,000	\$0
Pennsylvania American Water Company	Construction	W-P	Jun-88	\$463,000	\$0
Pennsylvania American Water Company	Construction	W-P	Sep-90	\$263,441	\$0
Pennsylvania American Water Company	Construction	W-P	Nov-96	\$8,863,441	\$0
Pennsylvania American Water Company	Construction	S-P	Jul-99	\$4,187,500	\$0
Pleasant View Lake Property Owners Association	Construction	W-P	Mar-89	\$44,000	\$0
Pocono Township	D&E	S-M	Oct-91	\$350,000	\$0
Pocono Township	Construction	S-M	Mar-13	\$0	\$11,700,000
Pocono Township	Construction	S-M	Nov-13	\$8,300,000	\$0
Robinwood Village Recreation & Maint. Fund, Inc.	Construction	W-P	Sep-13	\$270,300	\$0
Stillwater Sewer Corporation	Construction	S-P	Nov-00	\$1,343,000	\$0
Stroud Township	Construction	S-M	Oct-88	\$8,300,000	\$0
Stroudsburg Borough	Construction	S-M	Jun-88	\$1,162,800	\$0
Tobyhanna Township Municipal Sewer Authority	Construction	S-M	Mar-96	\$7,824,805	\$243,650
				\$112,491,665	\$12,859,056
					\$125,350,721

MONTGOMERY

Aqua PA	Construction	W-P	Jul-13	\$883,025	\$0
Audubon Water Company	Construction	W-P	Mar-95	\$86,500	\$0
East Greenville Borough	Construction	W-M	Dec-88	\$200,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
East Greenville Borough	Construction	W-M	Nov-13	\$5,232,700	\$0
Hatfield Borough	Construction	S-M	Dec-88	\$1,277,176	\$472,824
Lower Moreland Township Authority	Construction	S-MA	Jun-88	\$2,164,930	\$0
Lower Perkiomen Valley Regional Sewer Authority	Construction	S-MA	Sep-13	\$25,000,000	\$0
Lower Pottsgrove Township Authority	Construction	S-MA	May-13	\$1,300,000	\$0
Molly's Run Country Kennels	Construction	S-P	Mar-13	\$189,650	\$0
Montgomery County Redevelopment Authority	Construction	S-MA	Jul-13	\$1,900,000	\$0
Norristown Municipal Waste Authority	Construction	S-MA	Apr-13	\$4,962,907	\$0
Pottstown Borough Authority	Construction	S-MA	Mar-95	\$1,957,500	\$0
Schwenksville Borough Authority	Construction	W-M	Jul-13	\$609,117	\$0
Schwenksville Borough Authority	Construction	F-M	May-13	\$80,000	\$0
Souderton Borough	Construction	S-M	Jun-88	\$10,900,000	\$0
Telford Borough Authority	Construction	W-MA	Mar-89	\$300,000	\$0
Towamencin Township	Construction	NPS-M	Jul-13	\$0	\$281,964
Upper Hanover Township Sewer Authority	Construction	S-MA	May-13	\$1,538,191	\$0
Upper Pottsgrove Township	Construction	S-M	Nov-92	\$915,950	\$0
Upper Pottsgrove Township	Construction	S-M	Nov-94	\$259,550	\$0
Upper Pottsgrove Township	Construction	S-M	Nov-94	\$160,450	\$0
Upper Pottsgrove Township	Construction	W-M	Jul-13	\$450,000	\$0
Upper Pottsgrove Township	Construction	S-M	Apr-13	\$5,028,780	\$0
West Conshohocken Municipal Authority	Construction	S-MA	Jul-13	\$604,000	\$0
Whitemarsh Township	Construction	NPS-M	Jul-13	\$0	\$618,485
				\$66,000,426	\$1,373,273
					\$67,373,699

MONTOUR

Cooper Township Municipal Authority	Construction	S-MA	Apr-13	\$3,850,000	\$0
Danville Municipal Authority	Construction	S-MA	Mar-13	\$0	\$12,119,000
DeLong Green Acres Personal Care Home	Construction	W-PNIO	Jul-13	\$50,000	\$0
Montour County Conservation District	Construction	NPS-MA	Apr-13	\$0	\$495,000
Valley Township Municipal Authority	Construction	S-MA	Apr-90	\$305,000	\$0
Valley Township Municipal Authority	Construction	S-MA	Nov-13	\$1,820,193	\$0
				\$6,025,193	\$12,614,000
					\$18,639,193

NORTHAMPTON

Bangor Borough Authority	Construction	S-MA	Aug-89	\$8,285,200	\$0
Bangor Borough Authority	Construction	S-MA	Jul-13	\$678,500	\$0
Bath Borough Authority	Construction	W-MA	Nov-92	\$273,800	\$0
Bethlehem Authority	Construction	W-MA	Aug-89	\$1,150,000	\$0
Bethlehem Authority	Construction	W-MA	Jul-97	\$20,000,000	\$0
Bethlehem City	Construction	S-M	Jul-13	\$9,429,730	\$0
Bethlehem City	Construction	S-M	Jan-14	\$9,487,000	\$0
East Allen Municipal Authority	Construction	W-MA	Apr-13	\$3,739,936	\$0
East Allen Township Municipal Authority	Construction	W-MA	Nov-96	\$527,000	\$0
East Allen Township Municipal Authority	Construction	W-MA	Oct-13	\$2,300,628	\$0
East Bangor Municipal Authority	Construction	S-MA	Apr-92	\$1,335,579	\$250,000
East Bangor Municipal Authority	Construction	W-MA	Nov-95	\$500,000	\$0
Easton Suburban Water Authority	Construction	W-MA	Mar-89	\$525,000	\$0
Easton Suburban Water Authority	Construction	W-MA	Mar-98	\$1,395,000	\$0
Easton Suburban Water Authority	Construction	W-MA	Jul-13	\$7,546,000	\$0
Easton Suburban Water Authority	Construction	W-MA	Jul-13	\$10,000,000	\$0
Easton Suburban Water Authority	Construction	W-MA	Jan-13	\$3,186,000	\$0
Easton Suburban Water Authority	Construction	W-MA	Mar-13	\$5,270,000	\$0
Foulk Warehousing, Inc.	Construction	S-P	Oct-13	\$3,126,141	\$0
Lehigh Township Municipal Authority	Construction	S-MA	Nov-95	\$6,000,000	\$0
Lehigh Township Municipal Authority	Construction	S-MA	Nov-95	\$1,056,500	\$0
Lehigh Township Municipal Authority	Construction	W-MA	Jul-99	\$250,000	\$0
Lehigh Township Municipal Authority	Construction	W-MA	Nov-13	\$483,000	\$0
Lower Saucon Township	Construction	S-M	Jun-88	\$4,877,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Nazareth Borough Municipal Authority	Construction	S-MA	Dec-89	\$790,000	\$0
Northampton Borough Municipal Authority	Construction	S-M	Jun-88	\$6,000,000	\$0
Northampton Borough Municipal Authority	Construction	W-MA	Nov-13	\$890,000	\$0
Portland Borough	D&E	S-M	Nov-13	\$270,200	\$0
Portland Borough	Construction	S-M	Sep-13	\$4,385,555	\$1,120,857
Portland Borough	Construction	S-M	Jul-13	\$8,118,435	\$728,211
Portland Borough Authority	Construction	W-MA	Jul-95	\$685,000	\$0
SDC Bethlehem Property	Construction	S-P	May-13	\$7,500,000	\$0
Stockertown Borough	Construction	S-M	Nov-92	\$756,000	\$0
Tatamy Borough Sewer Authority	Construction	S-MA	Apr-92	\$680,000	\$0
Tatamy Borough Sewer Authority	Construction	S-MA	Apr-92	\$2,200,000	\$250,000
Tishuk, Arlene (Riverby Corp./Riversedge MHP)	Construction	W-P	Nov-13	\$101,500	\$0
Walnutport Authority	Construction	W-MA	Dec-89	\$414,075	\$0
Wind Gap Municipal Authority	Construction	S-MA	Dec-88	\$2,950,000	\$0
				\$137,162,779	\$2,349,068
					\$139,511,847

NORTHUMBERLAND

Aqua PA	Construction	W-P	Mar-00	\$651,125	\$0
Aqua PA	Construction	W-P	Mar-13	\$671,700	\$0
Aqua PA	Construction	W-P	Nov-13	\$1,054,868	\$0
Aqua PA	Construction	W-P	Oct-13	\$1,708,100	\$0
Aqua PA	Construction	W-P	Oct-13	\$2,260,000	\$0
Astro Village Mobile Home Park	Construction	S-P	Apr-90	\$120,139	\$0
Coal Township	Construction	W-M	Sep-90	\$100,500	\$100,500
Delaware Township Municipal Authority	Construction	S-MA	Jul-93	\$774,400	\$0
Delaware Township Municipal Authority	Construction	S-MA	Jul-13	\$8,461,975	\$2,338,025
Furmano Foods—Waste to Energy	Construction	S-PIO	Oct-13	\$9,000,000	\$0
Kulpmont Marion Heights Joint Municipal Authority	Construction	S-MA	May-13	\$3,000,000	\$0
Lewis Township	Construction	S-M	Jul-13	\$2,731,352	\$2,311,903
Lower Mahanoy Township Municipal Authority	Construction	W-MA	Apr-91	\$186,500	\$186,500
Lower Mahanoy Township Municipal Authority	Construction	S-MA	Mar-13	\$1,452,100	\$0
Milton Regional Sewer Authority	Construction	S-MA	Mar-13	\$578,940	\$0
Milton Regional Sewer Authority	Construction	S-MA	Nov-13	\$1,480,435	\$1,651,780
Milton Regional Sewer Authority	Construction	S-MA	Nov-13	\$8,170,836	\$0
Mount Carmel Municipal Authority	Construction	F-MA	Jul-95	\$668,169	\$0
Mount Carmel Municipal Authority	Construction	S-MA	Mar-96	\$235,000	\$0
Mount Carmel Municipal Authority	Construction	S-MA	Mar-13	\$2,268,011	\$2,509,766
Mount Carmel Municipal Authority	Construction	S-MA	Apr-13	\$4,731,043	\$0
Mount Carmel Municipal Authority	Construction	S-MA	Apr-13	\$2,875,017	\$18,811,256
Mount Carmel Municipal Authority	Construction	S-MA	Oct-13	\$1,508,726	\$0
Mount Carmel Municipal Authority	Construction	F-MA	Jul-13	\$0	\$1,398,111
Northumberland Borough	Construction	S-M	Oct-88	\$605,494	\$0
Northumberland Borough	Construction	F-M	Nov-13	\$1,113,715	\$0
Point Township Sewer Authority	Construction	S-MA	Jan-14	\$1,055,202	\$7,478,480
Ralpho Township Municipal Authority	Construction	W-MA	Apr-90	\$490,000	\$0
Ralpho Township Municipal Authority	Construction	S-MA	Mar-93	\$1,976,199	\$0
Ralpho Township Municipal Authority	Construction	S-MA	Jul-13	\$1,988,000	\$0
Shamokin Township	D&E	S-M	Mar-93	\$30,800	\$0
Shamokin-Coal Township Joint Sewer Authority	Construction	S-MA	Jul-13	\$7,760,000	\$12,240,000
Sunbury City Municipal Authority	Construction	S-MA	Jul-00	\$15,000,000	\$0
Sunbury City Municipal Authority	Construction	S-MA	Jul-13	\$8,000,000	\$0
Sunbury City Municipal Authority	Construction	W-MA	Jul-13	\$3,324,114	\$0
Sunbury City Municipal Authority	Construction	S-MA	Mar-13	\$1,893,195	\$0
Sunnyside/Overlook Municipal Authority	Construction	S-MA	Mar-00	\$1,099,561	\$875,039
The Municipal Authority of the City of Sunbury	Construction	W-MA	Apr-13	\$3,085,000	\$0
Turbotville Borough Municipal Authority	Construction	W-MA	Mar-00	\$2,068,450	\$0
Zerbe Township	Construction	S-M	Apr-13	\$2,934,659	\$1,158,311
				\$107,113,325	\$51,059,671
					\$158,172,996

Project	Purpose	Sewer/Water	Approved	Loan	Grant
PERRY					
Blain Borough	Construction	W-M	Mar-13	\$474,000	\$0
Bloomfield Borough Water Authority	Construction	W-MA	Sep-90	\$475,350	\$0
Duncannon Borough Municipal Authority	Construction	S-MA	Jan-91	\$5,109,570	\$343,000
Duncannon Borough Municipal Authority	Construction	S-MA	Jul-13	\$572,000	\$0
Howe Township Municipal Authority	D&E	S-MA	Oct-13	\$460,000	\$0
Keystone Area Council, Boy Scouts of America	Construction	S-P	Mar-13	\$1,192,000	\$0
Liverpool Municipal Authority	Construction	S-MA	Jul-00	\$780,000	\$780,000
Liverpool Municipal Authority	Construction	W-MA	Apr-13	\$969,823	\$0
Marysville Borough	Construction	S-M	Jan-13	\$4,262,343	\$982,043
Marysville Borough	Construction	S-M	Mar-96	\$4,800,000	\$0
Millerstown Borough	Construction	W-M	Jul-93	\$316,256	\$0
Millerstown Municipal Authority	Construction	S-MA	Apr-13	\$1,807,500	\$0
New Buffalo Borough	D&E	S-M	Jul-13	\$109,922	\$0
New Buffalo Borough	Construction	S-M	Oct-13	\$1,013,458	\$306,584
Newport Borough Water Authority	Construction	W-MA	Jul-00	\$570,000	\$0
Newport Borough Water Authority	D&E	W-MA	Jul-13	\$250,000	\$0
Newport Borough Water Authority	Construction	W-MA	Jul-13	\$436,856	\$7,018,965
Penn Township Municipal Authority	Construction	S-MA	Jan-91	\$2,004,000	\$157,000
Penn Township Municipal Authority	D&E	S-MA	Jul-13	\$380,000	\$0
Penn Township Municipal Authority	Construction	S-MA	Jul-13	\$6,023,500	\$0
				\$32,006,578	\$9,587,592
					\$41,594,170

PHILADELPHIA					
1300 North Second LP	Construction	S-P	Jan-13	\$7,601,250	\$0
Cranaleith Spiritual Center	Construction	NPS-PNIO	Oct-13	\$160,000	\$0
Delaware Valley Regional Planning Commission	Construction	NPS-MA	Oct-12	\$549,761	\$57,918
Delaware Valley Regional Planning Commission	Construction	NPS-MA	Oct-12	\$284,516	\$29,974
Delaware Valley Regional Planning Commission	Construction	NPS-MA	Oct-12	\$154,188	\$0
Delaware Valley Regional Planning Commission	Construction	NPS-MA	Oct-12	\$368,846	\$38,858
Delaware Valley Regional Planning Commission	Construction	NPS-MA	Oct-12	\$212,310	\$22,367
Delaware Valley Regional Planning Commission	Construction	NPS-MA	Apr-13	\$0	\$407,704
Essington Avenue Partners, LLP	Construction	S-P	Apr-13	\$11,000,000	\$0
First Philadelphia Holdings, LLC	Construction	S-P	Oct-13	\$5,500,000	\$0
New Century Petroleum	Construction	S-P	Sep-13	\$5,090,000	\$0
PA Cleanways	Construction	NPS-PNIO	Jul-13	\$0	\$174,698
PA Horticultural Society	Construction	NPS-PNIO	Jul-13	\$0	\$1,838,500
Philadelphia Authority for Industrial Development	Construction	F-MA	Nov-93	\$1,661,548	\$0
Philadelphia Authority for Industrial Development	Construction	S-MA	Nov-93	\$397,291	\$0
Philadelphia Authority for Industrial Development	Construction	W-MA	Nov-93	\$140,246	\$0
Philadelphia Authority for Industrial Development	Construction	S-P	Nov-13	\$1,435,288	\$0
Philadelphia Authority for Industrial Development	Construction	W-P	Nov-13	\$314,725	\$0
Philadelphia City	Construction	W-M	Jan-91	\$20,000,000	\$0
Philadelphia City	Construction	W-M	Mar-98	\$6,700,000	\$0
Philadelphia City	Construction	S-M	Oct-13	\$6,000,000	\$0
Philadelphia City	Construction	F-M	Apr-13	\$30,000,000	\$0
Philadelphia City	Construction	S-M	Apr-13	\$84,759,263	\$0
Philadelphia City	Construction	W-M	Apr-13	\$57,268,193	\$0
Philadelphia City	Construction	W-M	Apr-13	\$42,886,030	\$0
Philadelphia City	Construction	NPS-M	Jul-13	\$0	\$2,354,019
Schuylkill Center for Environmental Education	Construction	NPS-PNIO	Jul-13	\$0	\$20,000
				\$282,483,455	\$4,944,038
					\$287,427,493

PIKE					
Aqua PA	Construction	W-P	Mar-13	\$2,201,840	\$0
Aqua PA	Construction	W-P	Jul-13	\$600,000	\$493,000
Aqua PA	Construction	W-P	Mar-13	\$2,249,960	\$0
Clean Treatment Sewer Company	Construction	S-P	Apr-91	\$225,000	\$225,000

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Hemlock Farms Community Association	Construction	W-PNIO	Apr-14	\$1,200,000	\$0
Hemlock Farms Community Association	Construction	W-P	Oct-00	\$5,992,000	\$0
Hitching Post Mobile Home Park	Construction	S-P	Jul-90	\$53,285	\$0
Lake Adventure Community Association	Construction	S-P	Nov-13	\$2,625,700	\$0
Little Washington Wastewater Company	Construction	S-P	Nov-95	\$83,287	\$0
Matamoras Borough Municipal Authority	Construction	W-MA	Jul-13	\$1,000,000	\$0
Milford Borough Municipal Authority	Construction	W-MA	Jul-98	\$3,482,811	\$0
Milford Borough Municipal Authority	Construction	W-MA	Jul-13	\$234,994	\$0
Milford Borough Municipal Authority	Construction	W-MA	Jul-13	\$22,495	\$0
Milford Dry Cleaners & Laundromat	Construction	S-P	Jul-97	\$49,062	\$0
Saville Rustin Water Company	Construction	W-P	Jul-99	\$285,000	\$0
Shohola Township	Construction	NPS-M	Jul-13	\$0	\$494,417
Wheatfield Village Homeowners Association	Construction	S-P	Mar-00	\$82,400	\$0
				\$20,387,834	\$1,212,417
					\$21,600,251

POTTER

Abbott Township	Construction	S-M	Nov-00	\$0	\$144,490
Abbott Township	Construction	S-M	Jul-13	\$0	\$1,200,813
Austin Borough	Construction	W-M	Jun-88	\$589,013	\$0
Austin Borough	Construction	W-M	Mar-13	\$0	\$937,300
Coudersport Area Municipal Authority	Construction	S-MA	Mar-00	\$6,585,000	\$1,000,000
Coudersport Borough Authority	Construction	W-MA	May-13	\$7,877,743	\$0
Galeton Borough Authority	Construction	W-MA	Jun-88	\$230,850	\$0
Galeton Borough Authority	Construction	S-MA	Jul-13	\$4,905,857	\$771,143
Galeton Borough Authority	Construction	S-MA	Jul-13	\$0	\$2,862,000
Galeton Borough Authority	Construction	W-MA	Jul-12	\$520,127	\$0
Galeton Borough Authority	Construction	S-MA	Apr-13	\$1,369,000	\$0
Shinglehouse Borough	D&E	S-M	Nov-95	\$38,500	\$0
Shinglehouse Borough	Construction	S-M	Nov-97	\$267,493	\$152,007
Ulysses Municipal Authority	Construction	S-MA	Mar-00	\$365,000	\$365,000
				\$22,748,583	\$7,432,753
					\$30,181,336

SCHUYLKILL

Ashland Area Municipal Authority	Construction	W-MA	Jul-93	\$2,212,944	\$0
Ashland Area Municipal Authority	Construction	W-MA	Mar-00	\$115,650	\$0
Ashland Area Municipal Authority	Construction	W-MA	Jul-13	\$646,650	\$0
Auburn Municipal Authority	D&E	S-MA	Aug-89	\$300,000	\$0
Auburn Municipal Authority	Construction	S-MA	Sep-90	\$1,705,000	\$500,000
Auburn Municipal Authority	Construction	W-MA	Nov-92	\$250,000	\$0
Auburn Municipal Authority	Construction	W-MA	Jul-13	\$255,365	\$0
Auburn Municipal Authority	Construction	W-MA	Jul-13	\$659,700	\$0
Blythe Township Municipal Authority	Construction	W-MA	Sep-90	\$351,925	\$0
Blythe Township Municipal Authority	Construction	W-MA	Apr-91	\$849,084	\$0
Blythe Township Municipal Authority	Construction	W-MA	Mar-94	\$1,525,000	\$0
Blythe Township Municipal Authority	Construction	W-MA	May-13	\$1,091,862	\$0
Blythe Township Municipal Authority	Construction	W-MA	Jan-13	\$1,825,000	\$0
Branch Township Municipal Authority	D&E	S-MA	Mar-98	\$350,000	\$0
Branch-Cass Regional Sewer Authority	Construction	S-MA	Nov-13	\$15,925,729	\$762,536
Cass Township	D&E	S-M	Nov-99	\$350,000	\$0
Cressona Borough Authority	Construction	S-MA	Oct-91	\$2,985,475	\$0
Deer Lake Municipal Authority	Construction	S-MA	Apr-90	\$40,000	\$0
Deer Lake Municipal Authority	Construction	S-MA	Mar-13	\$1,262,500	\$0
Delano Township	D&E	S-M	Mar-13	\$130,000	\$0
Delano Township	Construction	S-M	Apr-13	\$1,971,346	\$958,553
Eagle Rock Community Association	Construction	W-P	Jun-88	\$585,750	\$0
Foster Township	Construction	S-M	Mar-13	\$0	\$1,905,000
Frackville Area Municipal Authority	Construction	S-MA	Jul-13	\$940,349	\$0
Frailey Township	D&E	S-M	Apr-91	\$94,517	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Frailey Township	Construction	S-M	Apr-92	\$1,027,928	\$250,000
Greater Pottsville Area Sewer Authority	Construction	S-MA	Nov-94	\$761,775	\$0
Greater Pottsville Area Sewer Authority	Construction	S-MA	Mar-98	\$3,810,125	\$0
Greater Pottsville Area Sewer Authority	Construction	S-MA	Jul-99	\$4,107,180	\$0
Greater Pottsville Area Sewer Authority	Construction	S-MA	Mar-13	\$20,000,000	\$0
Greater Pottsville Area Sewer Authority	Construction	S-MA	Jul-13	\$14,838,585	\$0
Hawk Mountain Council, Boy Scouts of America	Construction	S-P	Mar-00	\$1,200,000	\$0
Hegins-Hubley Authority	Construction	W-MA	Apr-91	\$374,901	\$0
Hegins-Hubley Authority	Construction	W-MA	Jul-13	\$3,316,000	\$0
Hegins-Hubley Authority	Construction	W-MA	Jul-13	\$1,188,763	\$0
Hubley Township Authority	Construction	W-MA	Mar-94	\$1,688,830	\$250,000
Lansford-Coaldale Joint Water Authority	Construction	W-MA	Apr-90	\$1,526,466	\$0
Mahanoy City Sewer Authority	Construction	S-MA	Jul-13	\$210,918	\$0
Mahanoy City Sewer Authority	Construction	S-MA	Jul-13	\$3,000,000	\$0
Mahanoy Township Authority	Construction	W-MA	Jul-13	\$833,333	\$0
Mahanoy Township Authority	D&E	W-MA	Dec-89	\$175,000	\$175,000
Mahanoy Township Authority	Construction	W-MA	Jul-90	\$3,020,000	\$75,000
Mahanoy Township Authority	Construction	W-MA	Apr-92	\$2,304,000	\$0
Mahanoy Township Authority	Construction	W-MA	Mar-94	\$6,216,110	\$0
Mahanoy Township Authority	Construction	W-MA	Jan-13	\$5,402,827	\$1,573,873
Mary-D Community Association	Construction	W-P	Jul-90	\$253,700	\$0
Mary-D Community Association	Construction	W-P	Mar-00	\$124,127	\$124,128
McAdoo Borough Sewer Authority	D&E	S-MA	Nov-99	\$350,000	\$0
McAdoo Borough Sewer Authority	Construction	S-MA	Nov-13	\$6,961,187	\$516,443
Minersville Borough Municipal Authority	Construction	W-MA	Mar-93	\$2,372,000	\$0
Minersville Borough Municipal Authority	Construction	W-MA	Nov-98	\$2,448,476	\$0
Minersville Sewer Authority	Construction	S-MA	Jul-13	\$4,136,400	\$0
Minersville Sewer Authority	Construction	S-MA	Jul-13	\$0	\$2,270,500
Mountain Spring Water, Inc.	Construction	W-P	Dec-88	\$97,446	\$121,754
New Ringgold Borough	D&E	S-M	Nov-13	\$209,500	\$0
New Ringgold Borough	Construction	S-M	Mar-13	\$301,202	\$1,159,498
New Ringgold Borough	Construction	S-M	Mar-13	\$1,154,086	\$1,484,114
North Manheim Township Authority	Construction	S-MA	Mar-93	\$382,250	\$250,000
North Manheim Township Authority	Construction	S-MA	Mar-13	\$251,550	\$0
Northeastern Schuylkill Joint Municipal Authority	D&E	S-MA	Jul-96	\$321,500	\$0
Northeastern Schuylkill Joint Municipal Authority	Construction	S-MA	Mar-00	\$558,786	\$0
Northeastern Schuylkill Joint Municipal Authority	Construction	S-MA	Mar-00	\$530,250	\$0
Norwegian Township	D&E	S-M	Sep-90	\$186,018	\$0
Norwegian Township	Construction	S-M	Oct-91	\$796,244	\$347,818
Orwigsburg Borough	Construction	W-M	Jul-90	\$2,165,441	\$0
Orwigsburg Borough	Construction	W-M	Nov-13	\$6,510,000	\$0
Orwigsburg Municipal Authority	Construction	S-MA	Nov-98	\$250,000	\$0
Orwigsburg Municipal Authority	Construction	S-MA	Mar-13	\$3,842,495	\$0
Pine Grove Borough	Construction	W-M	Oct-91	\$2,457,698	\$0
Pine Grove Borough	Construction	W-M	Jul-13	\$2,026,440	\$0
Pine Grove Joint Treatment Authority	Construction	S-MA	Mar-13	\$94,940	\$105,060
Port Clinton Borough	D&E	S-M	Jul-13	\$0	\$265,900
Port Clinton Water Co-Op Association	D&E	W-P	Sep-90	\$61,210	\$0
Port Clinton Water Co-Op Association	Construction	W-P	Apr-91	\$57,415	\$92,385
Porter-Tower Joint Municipal Authority	Construction	S-MA	Jul-13	\$3,156,000	\$0
Pottsville City	Construction	F-M	Nov-94	\$331,775	\$0
Ringtown Borough	Construction	W-M	Nov-92	\$305,000	\$0
Rush Township	D&E	S-M	Jul-90	\$100,350	\$0
Rush Township	Construction	S-M	Oct-91	\$2,400,000	\$500,000
Rush Township	Construction	S-M	Mar-00	\$202,000	\$0
Rush Township	Construction	S-M	Mar-00	\$1,417,567	\$0
Schuylkill County Municipal Authority	Construction	W-MA	Jan-14	\$4,000,000	\$0
Schuylkill County Municipal Authority	D&E	W-MA	Aug-89	\$2,434,000	\$250,000
Schuylkill County Municipal Authority	Construction	S-MA	Jan-91	\$1,523,533	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Schuylkill County Municipal Authority	Construction	W-MA	Jan-91	\$9,095,000	\$0
Schuylkill County Municipal Authority	Construction	W-MA	Nov-92	\$2,867,000	\$0
Schuylkill County Municipal Authority	Construction	W-MA	Nov-94	\$4,225,000	\$250,000
Schuylkill County Municipal Authority	Construction	S-MA	Mar-97	\$999,415	\$0
Schuylkill County Municipal Authority	Construction	W-MA	Mar-97	\$446,700	\$0
Schuylkill County Municipal Authority	Construction	W-MA	Mar-97	\$549,800	\$250,000
Schuylkill County Municipal Authority	Construction	W-MA	Nov-98	\$1,790,500	\$0
Schuylkill County Municipal Authority	Construction	W-MA	Jul-99	\$790,000	\$0
Schuylkill County Municipal Authority	Construction	W-MA	Jul-13	\$7,021,200	\$0
Schuylkill County Municipal Authority	Construction	S-MA	Jul-13	\$12,454,430	\$1,545,570
Schuylkill Haven Borough	Construction	W-M	Mar-89	\$403,600	\$0
Schuylkill Haven Borough	Construction	W-M	Jul-95	\$890,000	\$0
Schuylkill Haven Borough	Construction	W-M	Nov-97	\$2,861,000	\$0
Schuylkill Haven Borough	Construction	W-M	Jul-00	\$4,436,970	\$0
Schuylkill Haven Borough	Construction	W-M	Nov-13	\$3,420,614	\$0
Schuylkill Haven Borough	Construction	W-M	Nov-13	\$2,750,000	\$0
Schuylkill Valley Sewer Authority	Construction	S-MA	Nov-13	\$17,623,500	\$1,118,000
Shenandoah Borough Municipal Authority	D&E	W-MA	Aug-89	\$1,170,250	\$250,000
Shenandoah Borough Municipal Authority	Construction	W-MA	Jul-90	\$1,054,700	\$0
Shenandoah Borough Municipal Authority	Construction	W-MA	Apr-92	\$6,199,120	\$0
Shenandoah Municipal Sewer Authority	Construction	S-MA	Dec-89	\$108,500	\$108,500
Tamaqua Area Water Authority	Construction	W-MA	Mar-93	\$13,550,000	\$0
Tamaqua Area Water Authority	Construction	W-MA	Nov-13	\$600,000	\$0
Tamaqua Borough Authority	Construction	S-MA	Nov-00	\$367,500	\$1,102,500
Tower City Borough Authority	Construction	W-MA	Apr-92	\$287,500	\$0
Tower City Borough Authority	D&E	W-MA	Jul-96	\$524,900	\$0
Tremont Municipal Authority	Construction	S-MA	Mar-13	\$2,912,413	\$3,222,857
Tremont Water & Gas Company	Construction	W-P	Apr-90	\$20,000	\$0
West Mahanoy Township	Construction	S-M	Mar-13	\$7,500,000	\$0
West Mahanoy Township	Construction	S-M	Jul-13	\$6,573,638	\$526,362
West Mahanoy Township	Construction	S-M	Jan-13	\$5,566,994	\$1,533,006
				\$285,257,417	\$23,844,357
					\$309,101,774

SNYDER

Adams Township Municipal Authority	Construction	W-MA	Mar-00	\$117,000	\$0
Beavertown Municipal Authority	Construction	S-MA	Jul-13	\$3,556,494	\$196,756
Freeburg Municipal Authority	Construction	W-MA	Mar-13	\$1,096,317	\$476,390
Hummels Wharf Municipal Authority	Construction	S-MA	Mar-13	\$1,721,729	\$0
Kratzerville Municipal Authority	Construction	W-MA	Oct-88	\$403,860	\$11,455
Kreamer Municipal Authority	Construction	W-MA	Dec-88	\$101,325	\$101,325
Kreamer Municipal Authority	Construction	S-MA	Jan-13	\$1,687,478	\$0
McClure Municipal Authority	Construction	S-MA	Oct-88	\$105,000	\$0
McClure Municipal Authority	Construction	S-MA	Mar-13	\$1,784,860	\$0
Middleburg Municipal Authority	Construction	S-MA	Jan-13	\$1,396,924	\$0
Middleburg Municipal Authority	Construction	W-MA	Jun-88	\$117,600	\$0
Middleburg Municipal Authority	Construction	W-MA	Mar-89	\$400,000	\$110,000
Perry Township Municipal Authority	Construction	S-MA	Jun-88	\$215,000	\$0
Shamokin Dam Borough	Construction	W-M	Apr-90	\$377,500	\$0
Shamokin Dam Borough	Construction	W-M	Mar-00	\$712,000	\$0
Union-Chapman Regional Authority	D&E	S-MA	Jul-98	\$350,000	\$0
Union-Chapman Regional Authority	Construction	S-MA	Jul-13	\$28,360	\$2,844,875
				\$14,171,447	\$3,740,801
					\$17,912,248

SOMERSET

Berlin Borough	Construction	S-M	Apr-90	\$1,096,000	\$0
Berlin Borough Municipal Authority	Construction	W-MA	Jul-13	\$1,556,000	\$0
Boswell Borough Municipal Authority	Construction	W-MA	Nov-92	\$282,000	\$0
Cambria Somerset Authority	Construction	W-MA	Mar-13	\$250,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Central City Water Authority	Construction	W-MA	Jan-91	\$526,882	\$0
Central City Water Authority	Construction	W-MA	Oct-13	\$885,604	\$0
Conemaugh Township	Construction	S-M	Oct-91	\$373,392	\$0
Conemaugh Township	Construction	S-M	Apr-92	\$185,000	\$185,000
Conemaugh Township	Construction	S-M	Mar-95	\$106,000	\$0
Conemaugh Township	Construction	S-M	Jul-96	\$3,600,470	\$0
Conemaugh Township	Construction	S-M	Jul-96	\$695,500	\$0
Conemaugh Township	Construction	S-M	Nov-13	\$5,900,000	\$0
Conemaugh Township	Construction	S-M	Jan-13	\$12,711,384	\$2,688,616
Conemaugh Township Municipal Authority	Construction	W-MA	Jun-88	\$1,080,000	\$0
Conemaugh Township Municipal Authority	Construction	W-MA	Nov-92	\$300,000	\$0
Conemaugh Township Municipal Authority	Construction	W-MA	Jul-95	\$390,000	\$0
Conemaugh Township Municipal Authority	Construction	W-MA	Mar-96	\$450,000	\$0
Conemaugh Township Municipal Authority	Construction	W-MA	Jul-13	\$1,287,250	\$0
Confluence Borough Municipal Authority	Construction	W-MA	Jul-99	\$2,950,000	\$250,000
Elk Lick Township	D&E	S-M	May-13	\$220,000	\$0
Elk Lick Township	Construction	S-M	Jul-13	\$0	\$3,895,594
Garrett Borough	Construction	W-M	Mar-13	\$151,000	\$499,000
Genesis, Inc.	Construction	S-P	Mar-13	\$324,500	\$0
Gray Area Water Authority	Construction	W-MA	Mar-95	\$398,000	\$0
Indian Lake Borough	Construction	W-M	Oct-00	\$429,750	\$0
Jefferson Township Water and Sewer Authority	Construction	W-MA	Jul-12	\$768,111	\$550,889
Jenner Area Joint Sewer Authority	Construction	S-MA	Jul-96	\$1,103,000	\$0
Jenner Area Joint Sewer Authority	Construction	S-MA	Mar-13	\$1,537,500	\$0
Jennerstown Municipal Authority	Construction	W-MA	Mar-93	\$688,300	\$0
Jennerstown Municipal Authority	Construction	W-MA	Jul-00	\$693,100	\$0
Laurel Highlands Municipal Authority	Construction	S-MA	Jul-13	\$331,952	\$1,318,048
Lincoln Township Municipal Authority	Construction	W-MA	Aug-89	\$300,000	\$0
Lincoln Township Municipal Authority	Construction	W-MA	Nov-95	\$1,322,255	\$175,000
Meyersdale Borough	Construction	S-M	Nov-99	\$601,371	\$0
Meyersdale Borough	Construction	S-M	Mar-13	\$3,250,000	\$0
Meyersdale Borough	Construction	S-M	Apr-13	\$2,389,000	\$0
Meyersdale Municipal Authority	Construction	W-MA	Mar-89	\$1,554,421	\$250,000
Meyersdale Municipal Authority	Construction	W-MA	Nov-00	\$358,750	\$1,076,250
Paint Borough	Construction	F-M	Jul-97	\$335,650	\$0
Paint Township	Construction	S-M	Mar-13	\$1,225,000	\$3,855,600
Rockingham Water Association	D&E	W-P	Dec-89	\$7,500	\$7,500
Rockingham Water Association	D&E	W-P	Nov-13	\$46,800	\$15,700
Rockwood Borough Municipal Authority	Construction	S-MA	Apr-91	\$966,906	\$0
Rockwood Borough Municipal Authority	Construction	W-MA	Jul-96	\$850,000	\$0
Rockwood Borough Municipal Authority	Construction	S-MA	Mar-13	\$332,290	\$367,710
Seven Springs Borough Municipal Authority	Construction	W-MA	Apr-13	\$1,507,500	\$0
Shade Central City Joint Authority	Construction	S-MA	Nov-97	\$900,000	\$0
Shade Central City Joint Authority	Construction	S-MA	Nov-00	\$266,250	\$798,750
Shanksville Borough	Construction	S-M	May-13	\$58,270	\$1,791,730
Somerset Borough	Construction	W-M	Jan-13	\$1,950,000	\$0
Somerset Borough Municipal Authority	Construction	S-MA	Jul-95	\$2,200,000	\$0
Somerset Borough Municipal Authority	Construction	S-MA	Mar-98	\$524,116	\$0
Somerset Borough Municipal Authority	Construction	W-MA	Jul-00	\$890,000	\$0
Somerset County General Authority	Construction	W-MA	Jan-13	\$5,000,000	\$0
Somerset Township Municipal Authority	Construction	S-MA	Nov-94	\$890,000	\$0
Somerset Township Municipal Authority	Construction	W-MA	Mar-96	\$475,000	\$0
Somerset Township Municipal Authority	Construction	S-MA	Nov-13	\$2,662,000	\$0
Somerset Township Municipal Authority	Construction	W-MA	Jan-13	\$2,660,885	\$1,247,974
Upper Stoneycreek Joint Municipal Authority	Construction	S-MA	Mar-13	\$4,574,000	\$1,000,000
Windber Area Authority	Construction	W-MA	Mar-89	\$1,646,500	\$0
Windber Area Authority	Construction	S-MA	Nov-00	\$1,752,444	\$0
Windber Area Authority	Construction	S-MA	Jul-13	\$5,680,000	\$0
Windber Area Authority	Construction	S-MA	Nov-13	\$17,500,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Windber Area Authority	Construction	W-MA	Jan-13	\$9,000,000	\$0
Windber Borough	Construction	S-M	Nov-98	\$365,850	\$0
Windber Borough	Construction	S-M	Mar-99	\$684,500	\$0
Windber Borough	Construction	S-M	Jul-00	\$1,339,000	\$0
Windber Borough	Construction	S-M	Mar-13	\$625,104	\$1,128,896
				\$117,962,057	\$21,102,257
					\$139,064,314

SULLIVAN

Davidson Township Sewer Authority	Construction	S-MA	Mar-13	\$35,292	\$737,708
Dushore Sewer Authority	Construction	S-MA	Nov-00	\$272,265	\$0
Dushore Water Authority	Construction	W-MA	Mar-96	\$310,000	\$0
Dushore Water Authority	Construction	W-MA	Mar-99	\$200,000	\$0
Eagles Mere Borough Authority	Construction	F-MA	Mar-00	\$484,290	\$0
Eagles Mere Water Company	Construction	W-P	Nov-95	\$413,500	\$0
LaPorte Borough	Construction	W-M	Nov-00	\$378,500	\$0
Sullivan County Conservation District	Construction	NPS-PNIO	Jul-13	\$0	\$870,642
				\$2,093,847	\$1,608,350
					\$3,702,197

SUSQUEHANNA

Aqua PA	Construction	W-P	Jul-13	\$5,538,900	\$0
Bridgewater Township Municipal Authority	Construction	S-MA	Apr-92	\$421,738	\$250,000
Bridgewater Township Municipal Authority	Construction	S-MA	Jul-13	\$5,054,507	\$0
Hallstead Great Bend Joint Sewer Authority	Construction	S-MA	Jul-94	\$450,000	\$0
Harford Water Association	Construction	W-P	Apr-91	\$43,237	\$0
Hop Bottom Water Company	Construction	W-P	Sep-90	\$210,000	\$210,000
Montrose Restoration Committee, Inc.	Construction	NPS-PNIO	Jul-13	\$0	\$5,945
PA American Water Company	Construction	W-PIO	Nov-13	\$172,682	\$11,597,318
Silver Lake Township Municipal Authority	Construction	S-MA	May-13	\$953,014	\$0
Village of Four Seasons Association, Inc.	Construction	W-P	Sep-90	\$558,050	\$0
				\$13,402,128	\$12,063,263
					\$25,465,391

TIOGA

Bloss Township Municipal Authority	Construction	W-MA	Nov-92	\$488,674	\$250,000
Blossburg Municipal Authority	Construction	W-MA	Mar-89	\$1,507,500	\$250,000
Charleston Township Municipal Authority	Construction	S-MA	May-13	\$5,557,767	\$0
Chatham Township Municipal Authority	Construction	S-MA	Apr-13	\$307,652	\$48,429
Delmar Township	Construction	S-M	Jul-96	\$148,553	\$131,603
Dietrich's Milk Products, Inc.	Construction	S-P	Sep-90	\$955,225	\$0
Duncan Township	Construction	S-M	Nov-13	\$0	\$1,654,110
Duncan Township Municipal Water Authority	Construction	W-MA	Jul-96	\$172,862	\$153,138
Elkland Borough Authority	Construction	W-MA	Nov-92	\$2,885,000	\$0
Elkland Borough Authority	Construction	S-MA	Mar-13	\$796,301	\$881,182
Elkland Borough Authority	Construction	S-MA	Apr-13	\$3,833,462	\$2,633,519
Hamilton Township	Construction	S-M	Mar-98	\$113,693	\$113,690
Hamilton Township	Construction	S-M	Jul-13	\$509,593	\$1,561,517
Hamilton Township Municipal Authority	Construction	W-MA	Oct-13	\$1,278,953	\$297,203
Heater's Mobile Home Park	Construction	W-P	Apr-90	\$59,798	\$0
Jackson Township Municipal Authority	D&E	S-MA	Jul-13	\$324,902	\$0
Knoxville Borough	Construction	W-M	Nov-97	\$185,000	\$0
Knoxville Borough	Construction	W-M	Jul-13	\$200,000	\$0
Lawrence Township Municipal Authority	Construction	S-MA	Jul-96	\$2,120,785	\$234,875
Liberty Area Municipal Authority	Construction	S-MA	Nov-13	\$3,179,907	\$1,553,093
Mansfield Borough Municipal Authority	Construction	S-MA	Sep-90	\$266,021	\$266,021
Mansfield Borough Municipal Authority	Construction	F-MA	Mar-95	\$710,100	\$0
Nelson Township Authority	Construction	S-MA	Nov-13	\$1,082,600	\$1,720,000
Nelson Township Authority	Construction	W-MA	Nov-13	\$0	\$571,410
Osceola Township Municipal Authority	Construction	W-MA	Oct-13	\$2,536,227	\$880,241
Richmond Township Municipal Authority	Construction	S-MA	Apr-90	\$482,300	\$270,509

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Richmond Township Municipal Authority	Construction	S-MA	Mar-00	\$82,988	\$0
Sullivan Township	Construction	S-M	Mar-98	\$370,376	\$286,123
Tioga Borough	Construction	S-M	Nov-95	\$353,000	\$175,000
Watrous Water Association	D&E	W-M	Jul-13	\$130,841	\$92,659
Wellsboro Municipal Authority	Construction	W-MA	Jul-90	\$2,660,781	\$0
Wellsboro Municipal Authority	Construction	F-MA	Mar-95	\$360,867	\$0
Wellsboro Municipal Authority	Construction	W-MA	Nov-13	\$2,587,613	\$0
Westfield Borough	Construction	S-M	Aug-89	\$258,125	\$258,125
Westfield Borough	Construction	W-M	Jul-95	\$219,870	\$0
Westfield Township Municipal Authority	D&E	S-MA	Jul-13	\$118,750	\$42,832
Westfield Township Municipal Authority	Construction	S-MA	Mar-13	\$0	\$1,497,853
				\$36,846,086	\$15,823,132
					\$52,669,218

UNION

Buffalo Township Municipal Sewer Authority	Construction	S-MA	Mar-93	\$810,000	\$250,000
Buffalo Township Municipal Sewer Authority	D&E	S-MA	Mar-96	\$128,175	\$121,825
Buffalo Township Municipal Sewer Authority	Construction	S-MA	Jul-97	\$1,022,175	\$121,825
Gregg Township Municipal Authority	Construction	S-MA	Mar-93	\$2,097,325	\$250,000
Hartleton Borough	D&E	S-M	Nov-92	\$77,000	\$0
Hartleton Borough	Construction	S-M	Mar-94	\$952,350	\$250,000
Hartley Township Municipal Authority	Construction	S-MA	Jul-95	\$934,875	\$150,125
Lewis Township	Construction	S-M	Jul-90	\$319,435	\$319,435
Lewisburg Area Recreation Authority	Construction	F-MA	Mar-13	\$434,691	\$0
Mifflinburg Borough	Construction	S-M	Apr-13	\$7,204,595	\$637,905
New Berlin Municipal Authority	Construction	W-MA	Mar-13	\$1,220,000	\$0
New Berlin Municipal Authority	Construction	S-MA	Apr-13	\$5,836,599	\$654,191
Snyder County Conservation District	Construction	NPS-MA	Jul-13	\$0	\$119,833
Susquehanna Council, Inc., Boy Scouts of America	Construction	S-P	Nov-00	\$400,000	\$0
				\$21,437,220	\$2,875,139
					\$24,312,359

VENANGO

Aqua PA	Construction	W-PIO	Jul-13	\$3,138,825	\$0
Barkeyville Municipal Authority	Construction	W-MA	Jul-13	\$603,267	\$433,333
Clintonville Borough Sewer and Water Authority	Construction	W-MA	Oct-88	\$38,808	\$0
Cranberry-Venango County General Authority	Construction	W-MA	Apr-92	\$650,000	\$0
Cranberry-Venango County General Authority	Construction	S-MA	Mar-13	\$1,393,067	\$0
Franklin City General Authority	Construction	W-MA	Dec-88	\$860,000	\$500,000
Oil City	Construction	W-M	Oct-88	\$565,000	\$0
Oil City	Construction	S-M	Apr-90	\$460,150	\$0
Oil City	Construction	W-M	Mar-98	\$882,500	\$0
Oil City	Construction	S-M	Jan-13	\$4,243,973	\$0
Oil City	Construction	S-M	Jan-13	\$4,867,482	\$0
Pleasantville Borough	Construction	S-M	Oct-88	\$1,098,845	\$500,000
Pleasantville Borough	Construction	W-M	Jul-13	\$215,417	\$1,497,883
Pleasantville Borough	Construction	S-M	Jul-13	\$0	\$4,345,000
Pleasantville Borough	Construction	W-M	Jul-13	\$1,000,000	\$0
Pleasantville Borough	Construction	NPS-M	Apr-13	\$660,000	\$0
Rouseville Borough	Construction	S-M	Oct-13	\$0	\$1,162,500
Rouseville Borough	Construction	W-M	Sep-90	\$973,496	\$84,024
Sandycreek Township	D&E	S-M	Mar-94	\$170,000	\$0
Sandycreek Township General Authority	Construction	W-MA	Sep-90	\$150,825	\$0
Sugarcreek Borough	Construction	S-M	Nov-13	\$4,900,100	\$0
Sugarcreek Borough	Construction	W-M	Mar-13	\$2,167,985	\$1,257,015
Sugarcreek Borough	Construction	S-M	Jul-13	\$6,798,000	\$0
				\$35,837,740	\$9,779,755
					\$45,617,495

WARREN

Brokenstraw Valley Area Authority	D&E	S-MA	Nov-97	\$350,000	\$0
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Project	Purpose	Sewer/Water	Approved	Loan	Grant
Brokenstraw Valley Area Authority	Construction	S-MA	Jul-99	\$10,011,500	\$0
Brokenstraw Valley Area Authority	Construction	S-MA	Mar-00	\$9,997,982	\$1,000,000
Brokenstraw Valley Area Authority	Construction	S-MA	Jan-13	\$2,191,035	\$437,809
Columbus Township General Authority	Construction	S-MA	Jul-13	\$156,050	\$0
Conewango Township	Construction	S-M	Mar-93	\$1,630,750	\$250,000
Eldred Township	Construction	S-M	Jul-13	\$340,030	\$2,224,920
North Warren Municipal Authority	Construction	W-MA	Oct-13	\$2,280,000	\$0
North Warren Municipal Authority	Construction	W-MA	Jun-88	\$230,850	\$0
North Warren Municipal Authority	Construction	S-MA	Sep-90	\$2,982,677	\$101,226
Pine Grove Township	Construction	S-M	May-13	\$1,300,000	\$0
Sheffield Township Municipal Authority	Construction	W-MA	Oct-88	\$1,150,000	\$0
Sheffield Township Municipal Authority	D&E	S-MA	Jul-13	\$725,000	\$0
Sheffield Township Municipal Authority	Construction	S-MA	Apr-13	\$5,513,571	\$2,256,712
Sugar Grove Area Sewer Authority	Construction	S-MA	Jul-13	\$2,053,313	\$1,099,437
Tidioute Borough	Construction	W-M	Jun-88	\$230,000	\$0
Torpedo Wire & Strip, Inc.	Construction	S-P	Jan-91	\$132,726	\$0
Warren City	Construction	S-M	Apr-90	\$274,000	\$175,000
Warren City	Construction	S-M	Jan-13	\$19,491,723	\$4,508,277
Youngsville Borough	Construction	S-M	Nov-00	\$1,703,000	\$0
				\$62,744,207	\$12,053,381
					\$74,797,588

WASHINGTON

Beallsville Borough	Construction	S-M	Dec-89	\$99,000	\$175,000
Bentleyville Municipal Authority	Construction	W-MA	Aug-89	\$256,850	\$83,150
Bentleyville Municipal Authority	Construction	W-MA	Jul-13	\$180,200	\$0
Blaine Township	D&E	S-M	Jul-00	\$101,100	\$0
Burgettstown-Smith Township Joint Sewage Auth.	D&E	S-MA	Jul-93	\$350,000	\$0
Burgettstown-Smith Township Joint Sewage Auth.	Construction	S-MA	Apr-13	\$2,607,456	\$0
California Borough	Construction	F-M	Jul-96	\$703,620	\$0
California Borough	Construction	S-M	Jan-13	\$6,891,070	\$0
Canonsburg-Houston Joint Authority	Construction	S-MA	Apr-90	\$2,915,000	\$0
Carroll Township Authority	Construction	S-MA	Jan-13	\$940,000	\$0
Carroll Township Authority	Construction	S-MA	Jul-93	\$843,300	\$0
Cecil Township Municipal Authority	Construction	W-MA	Sep-90	\$76,754	\$39,549
Centerville Borough Sanitary Authority	Construction	S-MA	Dec-89	\$1,307,800	\$500,000
Charleroi Borough	Construction	F-M	Jul-13	\$5,300,000	\$0
Charleroi Borough Authority	Construction	W-MA	Oct-88	\$150,000	\$0
Charleroi Borough Authority	Construction	W-MA	Apr-92	\$3,887,605	\$0
Charleroi Borough Authority	Construction	W-MA	Nov-92	\$276,202	\$250,000
Charleroi Borough Authority	Construction	S-MA	Jul-95	\$5,836,900	\$0
Charleroi Borough Authority	Construction	W-MA	Nov-97	\$412,645	\$0
Charleroi Borough Authority	Construction	W-MA	Mar-99	\$1,032,500	\$0
Charleroi Borough Authority	Construction	W-MA	Jul-13	\$8,887,000	\$0
Charleroi Borough Authority	Construction	W-MA	Apr-13	\$4,800,000	\$0
Chartiers Township	Construction	S-M	Nov-13	\$396,393	\$0
Chartiers Township	Construction	S-M	Apr-13	\$2,000,000	\$0
Claysville Donegal Joint Municipal Authority	Construction	W-MA	Sep-90	\$2,494,600	\$250,000
Coal Center Borough	Construction	S-M	Mar-93	\$446,480	\$250,000
Donora Borough	Construction	S-M	Mar-13	\$2,145,000	\$0
East Bethlehem Township Municipal Authority	D&E	S-MA	Mar-93	\$350,000	\$0
Fallowfield Township Municipal Authority	Construction	S-MA	Mar-89	\$318,950	\$0
Fallowfield Township Municipal Authority	Construction	S-MA	Nov-98	\$6,136,600	\$0
Fallowfield Township Municipal Authority	Construction	S-MA	Nov-98	\$2,628,450	\$0
Hanover Township Sewer Authority	Construction	S-MA	Jul-13	\$6,204,479	\$295,521
Hanover Township Sewer Authority	Construction	S-MA	Oct-13	\$9,009,550	\$961,509
Independence-Cross Creek Joint Sewer Authority	D&E	S-MA	Jul-13	\$93,000	\$520,000
Independence-Cross Creek Joint Sewer Authority	Construction	S-MA	Apr-13	\$3,675,000	\$11,744,000
Marianna Borough	Construction	W-M	Mar-89	\$600,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Marianna Borough	Construction	W-M	Jul-94	\$112,500	\$112,500
Mid Mon Valley Water Pollution Control Authority	Construction	F-MA	Jul-13	\$376,422	\$0
Mid Mon Valley Water Pollution Control Authority	Construction	S-MA	Jul-13	\$2,159,457	\$0
Midway Sewage Authority	D&E	S-MA	Mar-99	\$350,000	\$0
Mon Valley Sewage Authority	Construction	S-MA	Jul-94	\$290,200	\$0
Mon Valley Sewage Authority	Construction	S-MA	Jul-94	\$91,800	\$0
Monongahela City	Construction	S-M	Mar-00	\$577,500	\$577,500
Monongahela City	Construction	S-M	Jul-13	\$3,296,000	\$0
Monongahela City Municipal Authority	Construction	S-MA	Jul-00	\$1,710,000	\$1,000,000
Monongahela City Municipal Authority	Construction	S-MA	May-13	\$5,952,100	\$0
Monongahela City Municipal Authority	Construction	S-MA	Apr-13	\$3,527,000	\$0
Mount Pleasant Township	Construction	W-M	Dec-89	\$1,932,071	\$250,000
New Eagle Borough Municipal Sewer Authority	Construction	S-MA	Mar-98	\$6,096,850	\$0
New Eagle Borough Municipal Sewer Authority	Construction	S-MA	Mar-13	\$626,694	\$1,131,766
New Eagle Borough Municipal Sewer Authority	Construction	S-MA	Jul-13	\$227,600	\$0
North Franklin Township	Construction	F-M	Nov-13	\$246,092	\$0
North Strabane Township Municipal Authority	Construction	S-MA	Apr-90	\$256,045	\$0
Pennsylvania American Water Company	Construction	W-P	Nov-97	\$3,250,000	\$0
Pennsylvania American Water Company	Construction	W-P	Mar-13	\$4,400,000	\$0
Pennsylvania American Water Company	Construction	W-P	Apr-13	\$12,150,000	\$0
Peters Creek Sanitary Authority	Construction	S-MA	Apr-91	\$198,587	\$0
Peters Township Sanitary Authority	Construction	S-MA	Oct-88	\$409,420	\$0
Peters Township Sanitary Authority	Construction	S-MA	Sep-90	\$171,076	\$0
Peters Township Sanitary Authority	Construction	S-MA	Nov-13	\$421,015	\$0
South Strabane Township Sanitary Authority	Construction	S-MA	Oct-91	\$260,000	\$260,000
South Strabane Township Sanitary Authority	Construction	S-MA	Mar-98	\$583,904	\$0
South Strabane Township Sanitary Authority	Construction	S-MA	Nov-98	\$466,453	\$0
South Strabane Township Sanitary Authority	Construction	S-MA	May-13	\$357,575	\$0
Southwestern PA Water Authority	Construction	W-MA	Jul-13	\$105,956	\$1,869,344
Tri County Joint Municipal Authority	Construction	W-MA	Aug-89	\$591,500	\$0
Tri County Joint Municipal Authority	Construction	W-MA	Nov-95	\$333,622	\$0
Tri County Joint Municipal Authority	Construction	W-MA	Nov-99	\$4,827,000	\$0
Tri County Joint Municipal Authority	Construction	W-MA	May-13	\$106,313	\$263,687
Tri County Joint Municipal Authority	Construction	W-MA	Oct-13	\$3,719,267	\$0
Union Township	Construction	W-M	Dec-89	\$375,008	\$42,025
Union Township	D&E	S-M	Jul-00	\$253,000	\$0
Union Township	Construction	S-M	Jul-13	\$4,148,103	\$761,991
Vestaburg-New Hill Joint Authority	Construction	S-MA	Jul-13	\$2,913,644	\$395,356
Washington City	Construction	F-M	Mar-97	\$1,900,000	\$0
Washington-East Washington Joint Authority	Construction	S-MA	Dec-88	\$2,800,000	\$0
West Alexander-Donegal Joint Municipal Authority	D&E	S-MA	Jul-00	\$112,000	\$0
West Alexander-Donegal Joint Municipal Authority	Construction	S-MA	Nov-13	\$953,948	\$2,453,552
West Finley Township	Construction	W-M	Jul-95	\$290,499	\$124,646
West Pike Run Township	Construction	S-M	Aug-89	\$660,117	\$500,000
				\$158,939,842	\$24,811,096
					\$183,750,938

WAYNE

Aqua PA	Construction	W-P	Sep-90	\$1,290,000	\$250,000
Aqua PA	Construction	W-P	Nov-99	\$375,000	\$0
Aqua PA	Construction	W-P	Mar-13	\$1,456,750	\$0
Aqua PA	Construction	W-P	Apr-13	\$1,419,525	\$0
Beach Lake Municipal Authority	Construction	S-MA	Nov-13	\$1,064,943	\$123,750
Beach Lake Municipal Authority	Construction	S-MA	Jul-13	\$1,052,073	\$1,733,333
Camp Starlight, Inc.	Construction	S-P	Nov-13	\$418,000	\$0
Camp Weequahic, Inc.	Construction	S-P	Nov-13	\$480,000	\$0
Central Wayne Regional Authority	Construction	S-MA	Jan-13	\$12,549,300	\$5,050,700
Central Wayne Regional Authority	Construction	S-MA	Jul-13	\$0	\$6,872,000
Cherry Ridge Sewer Authority	D&E	S-MA	Oct-91	\$146,924	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Cherry Ridge Sewer Authority	Construction	S-MA	Nov-93	\$1,603,900	\$250,000
Honesdale Borough	Construction	S-M	Apr-90	\$2,505,000	\$0
Honesdale Borough	Construction	S-M	Mar-13	\$1,639,614	\$1,814,386
Honesdale Consolidated Water Company	Construction	W-P	Mar-96	\$3,372,000	\$0
Manchester Township Sewer & Water Authority	D&E	S-MA	Jan-91	\$236,782	\$0
Manchester Township Sewer & Water Authority	Construction	S-MA	Jul-94	\$888,876	\$250,000
South Wayne County Water and Sewer Authority	Construction	W-MA	Jul-13	\$1,152,500	\$0
Texas Township Municipal Authority	Construction	S-MA	Sep-90	\$145,731	\$32,269
Texas Township Municipal Authority	Construction	S-MA	Nov-93	\$259,600	\$0
Waymart Area Authority	Construction	S-MA	Jul-13	\$1,334,021	\$0
Woodland Hills Association	Construction	W-P	Mar-00	\$150,000	\$0
South Wayne County Water and Sewer Authority	Construction	S-MA	Oct-12	\$10,000,000	\$0
South Wayne County Water and Sewer Authority	Construction	W-MA	Oct-12	\$9,862,181	\$0
				\$53,402,720	\$16,376,438
					\$69,779,158

WESTMORELAND

Allegheny Township Municipal Authority	Construction	S-MA	Sep-90	\$246,347	\$0
Allegheny Township Municipal Authority	Construction	S-MA	Nov-96	\$712,148	\$0
Allegheny Township Municipal Authority	Construction	S-MA	Nov-96	\$411,269	\$0
Allegheny Township Municipal Authority	Construction	S-MA	Nov-97	\$2,157,183	\$0
Allegheny Township Municipal Authority	Construction	S-MA	Mar-13	\$839,111	\$0
Allegheny Township Municipal Authority	Construction	S-MA	Jul-13	\$3,531,953	\$0
Arnold City	Construction	S-M	Nov-97	\$417,575	\$0
Arona Borough	Construction	S-M	Jul-13	\$271,376	\$1,841,624
Blairsville Municipal Authority	Construction	W-MA	Mar-13	\$947,900	\$0
Blue Ridge Mushroom Farm, Inc.	Construction	S-P	Jul-98	\$146,600	\$0
Borough of Trafford	Construction	S-M	Jan-14	\$1,804,716	\$3,695,284
Commonwealth Renewable Energy, Inc.	Construction	S-P	Mar-96	\$5,000,000	\$0
Derry Borough	Construction	S-M	Apr-92	\$1,750,500	\$0
Derry Borough	Construction	S-M	May-13	\$2,314,920	\$0
Derry Borough	Construction	F-M	May-13	\$2,445,665	\$0
Derry Borough Municipal Authority	Construction	W-M	Jun-88	\$300,000	\$0
Derry Borough Municipal Authority	Construction	W-MA	Jul-00	\$820,853	\$0
Derry Township Municipal Authority	Construction	S-MA	Mar-89	\$475,100	\$0
Derry Township Municipal Authority	Construction	S-MA	Apr-90	\$267,000	\$0
Derry Township Municipal Authority	Construction	S-MA	Nov-96	\$1,103,250	\$0
Duraloy Tech, Inc.	Construction	S-P	Nov-98	\$200,000	\$0
East Huntingdon Township	Construction	S-M	Nov-98	\$1,421,500	\$0
East Vandergrift Borough	Construction	S-M	Jul-13	\$3,681,737	\$901,263
Franklin Township Municipal Sanitary Authority	Construction	S-MA	Jul-90	\$4,980,050	\$0
Franklin Township Municipal Sanitary Authority	Construction	S-MA	Nov-96	\$790,000	\$0
Franklin Township Municipal Sanitary Authority	Construction	S-MA	Jul-00	\$5,900,000	\$0
Greater Greensburg Sewage Authority	Construction	S-MA	Mar-13	\$2,598,780	\$2,875,793
Greater Greensburg Sewage Authority	Construction	S-MA	Oct-88	\$41,600	\$0
Greater Greensburg Sewage Authority	Construction	S-MA	Dec-89	\$5,172,095	\$0
Hempfield Township	Construction	F-M	Mar-95	\$908,969	\$0
Hempfield Township	Construction	F-M	Jul-95	\$269,101	\$0
Hempfield Township Municipal Authority	Construction	S-MA	Jun-88	\$559,160	\$0
Hempfield Township Municipal Authority	Construction	S-MA	Jun-88	\$1,198,455	\$0
Hempfield Township Municipal Authority	Construction	S-MA	Jun-88	\$1,501,081	\$0
Hempfield Township Municipal Authority	Construction	S-MA	Jun-88	\$308,686	\$0
Hempfield Township Municipal Authority	Construction	S-MA	Oct-88	\$60,425	\$0
Hempfield Township Municipal Authority	Construction	S-MA	Dec-88	\$207,868	\$64,809
Hempfield Township Municipal Authority	Construction	S-MA	Dec-88	\$940,700	\$344,300
Hempfield Township Municipal Authority	Construction	S-MA	Dec-89	\$424,136	\$0
Hempfield Township Municipal Authority	Construction	S-MA	Apr-90	\$302,500	\$0
Hempfield Township Municipal Authority	Construction	S-MA	Jan-91	\$369,749	\$0
Hempfield Township Municipal Authority	Construction	S-MA	Nov-93	\$3,588,200	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Hempfield Township Municipal Authority	Construction	S-MA	Nov-93	\$682,585	\$0
Hempfield Township Municipal Authority	Construction	S-MA	Mar-13	\$5,703,279	\$0
Hempfield Township Municipal Authority	Construction	S-MA	Mar-13	\$5,950,000	\$0
Hempfield Township Municipal Authority	Construction	S-MA	Nov-13	\$2,525,800	\$0
Highridge Water Authority	Construction	W-MA	Mar-89	\$818,000	\$0
Highridge Water Authority	Construction	W-MA	Nov-97	\$1,470,100	\$0
Highridge Water Authority	Construction	W-MA	Jul-13	\$2,439,315	\$0
Hyde Park Borough	Construction	S-M	Mar-13	\$388,257	\$429,643
Irwin Borough	Construction	S-M	May-13	\$768,000	\$832,000
Irwin Borough	Construction	S-M	Apr-13	\$5,250,000	\$750,000
Jeannette City Municipal Authority	Construction	S-MA	Mar-89	\$1,781,100	\$0
Jeannette City Municipal Authority	Construction	S-MA	Mar-13	\$632,000	\$0
Jeannette City Municipal Authority	D&E	S-MA	Mar-13	\$100,257	\$110,943
Jeannette City Municipal Authority	Construction	S-MA	Oct-13	\$4,120,000	\$0
Jeannette County Municipal Authority	Construction	S-MA	Jan-13	\$2,993,181	\$5,284,553
Kiski Valley Water Pollution Control Authority	Construction	S-MA	Jul-13	\$2,620,800	\$0
Latrobe Municipal Authority	Construction	S-MA	Jan-91	\$1,903,412	\$0
Latrobe Municipal Authority	Construction	W-MA	Jul-94	\$694,235	\$0
Latrobe Municipal Authority	Construction	S-MA	Nov-13	\$599,000	\$0
Ligonier Municipal Authority	Construction	W-MA	Oct-88	\$1,550,000	\$0
Ligonier Municipal Authority	Construction	W-MA	Jul-13	\$530,000	\$0
Ligonier Township Municipal Authority	Construction	S-MA	Mar-13	\$250,000	\$0
Ligonier Township Municipal Authority	Construction	S-MA	Oct-13	\$4,781,023	\$0
Ligonier Township Municipal Authority	Construction	W-MA	Oct-12	\$3,050,000	\$0
Lower Burrell City Municipal Authority	Construction	S-MA	Jul-90	\$2,183,616	\$0
Manor Borough	Construction	S-M	Aug-89	\$117,359	\$0
Manor Borough	Construction	S-M	Oct-12	\$2,660,000	\$0
McCutcheon Enterprises, Inc.	Construction	S-P	Mar-99	\$2,743,674	\$0
Mount Pleasant Municipal Authority	Construction	S-MA	Dec-89	\$4,250,927	\$0
Mount Pleasant Municipal Authority	Construction	S-MA	Oct-13	\$2,505,750	\$0
Municipal Authority of the City of New Kensington	Construction	W-MA	Oct-13	\$6,739,150	\$0
New Florence St. Clair Township Sewage Authority	D&E	S-MA	Jul-00	\$350,000	\$0
New Florence St. Clair Township Sewage Authority	Construction	S-MA	Jul-13	\$3,694,326	\$2,109,674
New Florence Water Authority	Construction	W-MA	Jul-93	\$1,107,000	\$250,000
New Kensington City Municipal Authority	D&E	W-MA	Apr-90	\$350,000	\$0
New Kensington City Municipal Authority	Construction	W-MA	Oct-91	\$14,480,000	\$0
New Kensington City Municipal Authority	Construction	W-MA	Mar-99	\$3,798,813	\$0
New Kensington City Municipal Authority	Construction	W-MA	Mar-13	\$1,414,430	\$0
New Kensington City Municipal Authority	Construction	W-MA	Jan-13	\$1,870,660	\$0
New Kensington City Municipal Authority	Construction	W-MA	Oct-13	\$972,000	\$0
New Kensington City Municipal Sanitary Authority	Construction	S-MA	Mar-98	\$689,590	\$0
New Kensington City Municipal Sanitary Authority	Construction	S-MA	Jul-00	\$5,295,564	\$0
New Kensington City Municipal Sanitary Authority	Construction	S-MA	Jul-00	\$504,436	\$0
North Belle Vernon Borough	Construction	S-M	Mar-13	\$3,702,173	\$2,218,827
North Huntingdon Township Municipal Authority	Construction	S-MA	Apr-90	\$1,226,850	\$0
North Huntingdon Township Municipal Authority	Construction	S-MA	Mar-00	\$4,735,573	\$0
Penn Township	Construction	S-M	Jan-91	\$407,520	\$0
Penn Township	Construction	F-M	Jul-98	\$597,570	\$0
Penn Township	Construction	F-M	Jul-00	\$238,000	\$0
Penn Township	Construction	F-M	Nov-13	\$806,920	\$0
Penn Township	Construction	F-M	Mar-13	\$1,325,000	\$0
Penn Township Sewage Authority	Construction	S-MA	Jul-98	\$1,453,500	\$0
Rostraver Township Sewage Authority	Construction	S-MA	Dec-89	\$299,558	\$0
Rostraver Township Sewage Authority	Construction	S-MA	Mar-00	\$1,224,000	\$0
Rostraver Township Sewage Authority	Construction	S-MA	Mar-00	\$1,485,143	\$1,000,000
Rostraver Township Sewage Authority	Construction	S-MA	Jan-13	\$9,529,931	\$1,470,069
Rostraver Township Sewage Authority	Construction	S-MA	Jul-13	\$9,404,890	\$1,595,110
Scottdale Borough	Construction	S-M	Oct-13	\$1,357,488	\$0
Seward St. Clair Township Sanitary Authority	D&E	S-MA	Mar-97	\$255,000	\$0

Project	Purpose	Sewer/Water	Approved	Loan	Grant
Seward St. Clair Township Sanitary Authority	Construction	S-MA	Mar-98	\$3,058,877	\$286,123
Smithton Borough Municipal Authority	Construction	S-MA	Mar-97	\$1,548,140	\$250,000
Sony Electronics, Inc.	Construction	S-P	Apr-91	\$10,515,000	\$0
Sony Electronics, Inc.	Construction	S-P	Jul-98	\$2,296,650	\$0
Sutersville-Sewickley Municipal Sewage Authority	Construction	S-MA	Mar-13	\$4,200,533	\$2,746,452
Tri-Community Water and Sewer Authority	Construction	S-MA	Oct-88	\$4,050,000	\$500,000
Unity Township	Construction	F-M	Mar-13	\$960,000	\$0
Unity Township	Construction	F-M	May-13	\$386,135	\$0
Unity Township Municipal Authority	Construction	S-MA	Jul-93	\$315,890	\$0
Unity Township Municipal Authority	Construction	S-MA	Mar-94	\$718,567	\$0
Unity Township Municipal Authority	Construction	S-MA	Mar-13	\$1,285,690	\$0
Vandergrift Borough	Construction	S-M	Oct-13	\$0	\$4,175,000
Vandergrift Borough	Construction	S-M	Jul-94	\$205,384	\$0
Vandergrift Borough	Construction	S-M	Jul-94	\$101,500	\$0
Vandergrift Borough	Construction	S-M	Jul-97	\$616,624	\$0
Vandergrift Borough	Construction	S-M	Apr-13	\$8,231,355	\$2,648,965
Washington Township Municipal Authority	Construction	S-MA	Nov-13	\$1,376,500	\$0
Washington Township Municipal Authority	Construction	S-MA	Jul-13	\$3,260,200	\$0
Washington Township Municipal Authority	Construction	S-MA	Jul-13	\$3,175,550	\$0
Wen-Dell Mobile Home Park	Construction	S-P	Jul-00	\$261,301	\$0
West Leechburg Borough	Construction	S-M	Apr-92	\$228,500	\$0
West Leechburg Borough	Construction	S-M	Jul-13	\$400,000	\$0
Western Westmoreland Municipal Authority	Construction	S-MA	Nov-13	\$2,160,940	\$0
Westmoreland County Industrial Park Authority	Construction	S-MA	Jul-13	\$304,400	\$0
Westmoreland County Municipal Authority	Construction	W-MA	Jul-93	\$14,500,000	\$0
Westmoreland County Municipal Authority	Construction	W-MA	Jul-00	\$1,008,399	\$0
Westmoreland County Municipal Authority	Construction	W-MA	Jul-13	\$960,990	\$0
Westmoreland County Municipal Authority	Construction	W-MA	Nov-13	\$5,397,911	\$0
Westmoreland County Municipal Authority	Construction	W-MA	Jul-13	\$762,000	\$0
Westmoreland County Municipal Authority	Construction	W-MA	Mar-13	\$545,000	\$0
Westmoreland County Municipal Authority	Construction	W-MA	Jul-13	\$101,090	\$0
Westmoreland County Municipal Authority	Construction	W-MA	Jul-13	\$2,443,000	\$0
Westmoreland County Municipal Authority	Construction	W-MA	Mar-13	\$1,617,500	\$0
Westmoreland County Municipal Authority	Construction	W-MA	Apr-13	\$4,750,000	\$0
Youngstown Borough Municipal Authority	Construction	W-MA	Jul-93	\$370,600	\$0
Youngwood Borough Authority	Construction	S-MA	Aug-89	\$275,000	\$0
Youngwood Borough Authority	Construction	S-MA	Nov-95	\$239,750	\$0
Youngwood Borough Authority	Construction	S-MA	Mar-13	\$326,900	\$0
Youngwood Borough Authority	Construction	S-MA	Jul-13	\$2,985,395	\$0
				\$292,706,284	\$36,380,432
					\$329,086,716

WYOMING

Aqua PA	Construction	W-PIO	Mar-13	\$975,645	\$0
Clarendon Acres Water Company	Construction	W-PNIO	Jan-13	\$332,140	\$0
Factoryville Borough	Construction	S-M	Jan-91	\$173,097	\$0
Factoryville Borough	Construction	NPS-M	Jul-13	\$0	\$85,600
Laceyville Borough Joint Municipal Authority	D&E	S-MA	Sep-90	\$178,159	\$0
Laceyville Borough Joint Municipal Authority	Construction	S-MA	Apr-92	\$1,681,316	\$250,000
Little Washington Wastewater Company	Construction	S-P	Jul-13	\$265,337	\$0
Little Washington Wastewater Company	Construction	S-PIO	Apr-13	\$814,285	\$370,715
Meshoppen Borough	Construction	W-M	Nov-97	\$963,020	\$174,000
Nicholson Borough Authority	D&E	S-MA	Mar-13	\$356,000	\$0
Nicholson Borough Authority	Construction	S-MA	Jan-13	\$3,426,370	\$617,630
Washington Park Water Company, Inc.	Construction	W-P	Nov-94	\$553,163	\$0
				\$9,718,532	\$1,497,945
					\$11,216,477

YORK

Red Lion Municipal Authority	Construction	W-MA	Apr-13	\$15,606,350	\$0
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Project	Purpose	Sewer/Water	Approved	Loan	Grant
York County Rail Trail Authority	Construction	NPS-MA	Apr-13	\$0	\$921,656
Abbottstown Paradise Joint Sewer Authority	Construction	S-MA	Mar-95	\$718,209	\$0
Conewago Township Sewer Authority	D&E	S-MA	Dec-89	\$350,000	\$0
Conewago Township Sewer Authority	Construction	S-MA	Jan-91	\$6,150,000	\$500,000
Conewago Township Sewer Authority	Construction	S-MA	Nov-13	\$691,500	\$0
Conewago Township Sewer Authority	Construction	S-MA	Nov-13	\$3,184,500	\$0
Delta Borough	Construction	S-M	Mar-94	\$1,613,397	\$0
Delta Borough	Construction	S-M	Jul-94	\$1,613,397	\$0
Delta Borough	Construction	S-M	Jul-94	\$860,000	\$0
East Prospect Borough Authority	D&E	S-M	Apr-90	\$65,000	\$0
East Prospect Borough Authority	Construction	S-MA	Apr-91	\$1,160,578	\$0
Franklintown Borough Municipal Authority	Construction	W-MA	Apr-92	\$103,500	\$103,500
Hanover Borough	Construction	S-M	May-13	\$2,285,500	\$0
Jackson Township Sewer Authority	Construction	S-MA	Jul-98	\$5,611,784	\$0
LG Potato Chip Company	Construction	S-P	Apr-90	\$262,310	\$0
North Hopewell Township	Construction	NPS-M	Jul-13	\$0	\$749,976
Railroad Borough	D&E	S-M	Jul-90	\$45,158	\$0
Railroad Borough	Construction	W-M	Oct-91	\$283,049	\$0
Railroad Borough	Construction	S-M	Apr-92	\$640,342	\$250,000
Springfield Township Sewer Authority	Construction	S-MA	Jul-13	\$957,900	\$0
Stewartstown Borough Authority	Construction	S-MA	Mar-13	\$392,838	\$434,712
Windsor Borough Authority	Construction	W-MA	Jul-13	\$514,394	\$0
Wrightsville Borough Municipal Authority	Construction	W-MA	Mar-89	\$1,150,000	\$0
York Township	Construction	NPS-M	Jul-13	\$0	\$460,673
York Water Company	Construction	W-P	Nov-98	\$800,000	\$0
				\$45,059,706	\$3,420,517
					\$48,480,223
Grand Total				\$6,319,209,959	\$931,476,686
					\$7,250,686,645

**PENNSYLVANIA INFRASTRUCTURE
INVESTMENT AUTHORITY
(Component Unit of the
Commonwealth of Pennsylvania)**

FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2014 AND 2013

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY

YEARS ENDED JUNE 30, 2014 AND 2013

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Zelenkofske Axelrod LLC

INDEPENDENT AUDITORS' REPORT

Board of Directors
Pennsylvania Infrastructure Investment Authority
Harrisburg, Pennsylvania

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities of the PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY ("PENNVEST"), a component unit of the Commonwealth of Pennsylvania, as of and for the years ended June 30, 2014 and 2013, and the related notes to the financial statements, which collectively comprise PENNVEST's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Zelenkofske Axelrod LLC

Board of Directors
Pennsylvania Infrastructure Investment Authority

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of PENNVEST, as of June 30, 2014 and 2013, and the changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Adoption of Governmental Accounting Standards Board Principles

As discussed in Note 1 to the financial statements, during the fiscal year ending June 30, 2014, PENNVEST adopted the provisions of Governmental Accounting Standards Board's Statement No. 65, "Items Previously Reported as Assets and Liabilities", Statement No. 66, "Technical Corrections – 2012 – An Amendment of GASB Statements No. 10 and No. 62", Statement No. 67, "Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25", and Statement No. 70, "Accounting and Financial Reporting for Nonexchange Financial Guarantees". Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise PENNVEST's basic financial statements. The Other Supplemental Information on pages 27 through 34 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

Zelenkofske Axelrod LLC

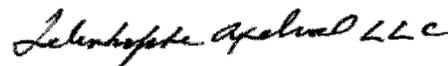
Board of Directors
Pennsylvania Infrastructure Investment Authority

The Other Supplemental Information on pages 27-33 is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Other Supplementary Information on pages 27 through 33 is fairly stated in all material respects in relation to the basic financial statements as a whole.

The Schedules of Delinquent Loans on page 34 has not been subject to auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2014, on our consideration of PENNVEST's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering PENNVEST's internal control over financial reporting and compliance.



ZELENKOFKSKE AXELROD LLC

Harrisburg, Pennsylvania
October 27, 2014

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Pennsylvania Infrastructure Investment Authority's (PENNVEST) annual financial report presents the Management's Discussion and Analysis (MD&A) of PENNVEST's financial performance during the fiscal year that ended June 30, 2014. It is intended to be read in conjunction with the PENNVEST financial statements and accompanying notes, which follow this section.

For comparative purposes, certain prior year amounts have been reclassified to conform to the current year presentation.

FINANCIAL HIGHLIGHTS

PENNVEST continued to make use of commercial paper to fund participant loans. The use of commercial paper is much like the use General Obligation bonds. As of June 30, 2014 \$51.0 million of commercial paper was outstanding.

Total Net Position increased by \$114.7 million and Total Assets increased by \$152.5 million this year. The Current Portion of Liabilities was impacted by an increase in short-term obligation of \$41.0 million.

The last of the funds awarded under The American Reinvestment Recover Act (ARRA) was received in current fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts; Management's Discussion and Analysis, financial statements, and other supplemental information. The financial statements also include notes that explain in more detail some of the information in the financial statements. The MD&A serves as an introduction to the basic financial statements and other supplementary information and presents management's examination and analysis of PENNVEST's financial condition and performance.

REQUIRED FINANCIAL STATEMENTS

The financial statements of PENNVEST report information about PENNVEST using accounting methods similar to those used by private sector companies. These statements offer short-term and long-term financial information about its activities.

The Statements of Net Position includes all of PENNVEST's assets and liabilities and provides information about investments, revenue bonds, and federal government payments. All of the current year's revenues are accounted for in the Statements of Revenues, Expenses and Changes in Net Position. These statements measure the fiscal conditions of PENNVEST operations over the past year and can be used to determine whether PENNVEST has remained creditworthy and in a positive financial order. The final required financial statements are the Statements of Cash Flows. The primary purpose of these statements is to provide information about PENNVEST's cash receipts and cash payments, net changes in cash resulting from operations, investing, and financing activities and provides answers to such questions as, where did the cash come from, what was the cash used for, and what was the change in cash balance during the report period.

FINANCIAL ANALYSIS

The issued report provides comparative statements for a two-year period. This presentation enables a reader to determine by category the basic analysis of a year's activity. The Statements of Net Position, and the Statements of Revenues, Expenses, and Changes in Net Position report information about PENNVEST and provide an excellent examination of financial performance. These two statements report the net position of PENNVEST and the changes in them. Over time, increases or decreases in PENNVEST's net position is one gauge of whether its financial health is improving or deteriorating. This alone will not provide the total picture of financial health but it is a good indicator. Additional information such as the status of assets and liabilities and the reduction in long-term debt will provide a larger picture of the status of fiscal health. The following table summarizes the changes in net position between fiscal years ending June 30, 2014 and 2013.

Table 1 (Thousands)
ASSETS

	<u>2014</u>	<u>2013</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Current Assets	\$ 1,286,480	\$ 1,291,948	\$ (5,468)	-0.4%
Non-current Assets	2,293,227	2,135,298	157,929	7.4%
Total Assets	<u>\$ 3,579,707</u>	<u>\$ 3,427,246</u>	<u>\$ 152,461</u>	4.4%
Current Portion of Liabilities	\$ 90,519	\$ 39,439	\$ 51,080	129.5%
Non-current Liabilities	202,159	215,472	(13,313)	-6.2%
Total Liabilities	<u>\$ 292,678</u>	<u>\$ 254,911</u>	<u>\$ 37,767</u>	14.8%
Total Net Position	<u>\$ 3,287,029</u>	<u>\$ 3,172,335</u>	<u>\$ 114,694</u>	3.6%

The above table provides several financial indicators that depict the fiscal health of PENNVEST. First, total net position increased this year by 3.6%. The Federal Clean Water State Revolving Fund has a significant impact on the total net position line, as it represents 56.6% of the total net position. This reflects the strength of the Federal Clean Water program in total net position.

Current assets showed a minimal decrease from 2013. Increases in investment – securities lending collateral (\$7.7 million), investments (\$53.9 million) and due from the Commonwealth of Pennsylvania (\$17.9 million) were offset by decreases in cash and cash equivalents (\$18.7 million), and loans receivable current (\$66.9 million).

Non-Current Assets increased by 7.4% or by \$157.9 million. PENNVEST is a Revolving Loan Program. In a Revolving Loan Program, principal and interest payments received from borrowers are recycled back into the Program and are available for future loan disbursements. The ability to encumber against future year revenues is critical for a revolving program. Non-current Loans Receivable, gross, are those future loans that are due in more than one year. The Non-Current Asset total is reduced by the Allowance for loan losses which is \$49.2 million for the year ended June 30, 2014. Loan loss allowance is an estimate of the amount of Loans Receivable that will not be collected and is not realized in operations.

Total Liabilities increased by 14.8% or by \$37.8 million. The increase in Liabilities is impacted by an increase of \$41.0 million in short-term liabilities, as Pennvest had increased outstanding Commercial Paper at June 30, 2014 as compared to June 30, 2013.

The Securities lending obligation, as described in footnote 2, accounts for 25.3% of Total Current Portion of Liabilities. Excluding the securities lending obligation, total current portion of liabilities increased 179.5% in 2014, as a result of the additional Commercial Paper outstanding at the end of 2014. With the exclusion of securities lending obligation, Total Liabilities increased by 12.6% or by \$30.1 million in 2014.

The PENNVEST Program financial picture reflects continued growth this year. The total net position growth of 3.6% or \$114.7 million is bolstered by the Clean Water State Revolving Fund net position of \$1.9 billion which represents 56.6% of Total Net Position of \$3.3 billion. Supported by the Clean Water State Revolving Fund federal program, the PENNVEST Program continues to show sustained growth.

OPERATING REVENUES AND EXPENSES

The Program has not received Commonwealth appropriations for operations since 1996. The cost of the Program has been funded from investment earnings, the repayment of loans, and allowable federal administrative expenses.

**Table 2 (Thousands)
Operating Revenue and Expenses**

	<u>2014</u>	<u>2013</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Operating Revenues				
Interest on Loan Receivables	\$ 35,854	\$ 34,991	\$ 863	2.5%
ARRA Federal Grants	234	2,257	(2,023)	-89.6%
Other Federal and State	<u>45,072</u>	<u>18,457</u>	<u>26,615</u>	144.2%
Total Operating Revenues	\$ 81,160	\$ 55,705	\$ 25,455	45.7%
Operating Expenses				
Administration	\$ 16,862	\$ 13,680	\$ 3,182	23.3%
Interest and amortization expense	2,175	1,754	421	24.0%
ARRA "Principal Forgiveness" to program participants	234	2,257	(2,023)	-89.6%
Grants/"principal forgiveness" to program participants	<u>68,253</u>	<u>66,636</u>	<u>1,617</u>	2.4%
Total Operating Expenses	\$ 87,524	\$ 84,327	\$ 3,197	3.8%
Provision for Loan Losses	12,948	(10,290)	23,238	-225.8%
Nonoperating Revenues	64,433	40,077	24,356	60.8%
Capital Contributions	<u>69,573</u>	<u>228,969</u>	<u>(159,396)</u>	-69.6%
Increase in Net Position	<u>\$ 114,694</u>	<u>\$ 250,714</u>	<u>\$ (136,020)</u>	-54.3%

The operating portion of the American Reinvestment Recover Act (ARRA) funding was reduced by \$2.0 million, as a result of the ARRA funding being in its final year in 2014. The Operating Revenues, before Provision for Loan Losses of \$81.2 million were driven by the Other Federal and State operating Grants of \$45.1 million, and interest repayments on loans of \$35.9 million. The Other Federal and State operating grants increased \$26.6 million or 144.2% primarily because of an increase funding from Environmental Stewardship fund and the Marcellus Legacy fund.

The Total Operating Expenses had modest increase of 3.8%. Grants to program participants increased in 2014 by \$1.6 million or 2.4%. This increase was based on the use of the additional funding from the Environmental Stewardship fund and the Marcellus Legacy fund to fund grants to program participants. PENNVEST grant funding enables economic challenged borrowers to fund projects that otherwise would not be obtainable.

Table 3 (Thousands)
Loan Loss Allowance

Loan Loss Allowance	<u>2014</u>	<u>2013</u>	<u>Dollar Change</u>	<u>Percent Change</u>
CWSRF	\$ 30,792	\$ 21,183	\$ 9,609	45.4%
DWSRF	4,537	4,096	441	10.8%
State and Revenue Bonds	<u>13,854</u>	<u>10,956</u>	<u>2,898</u>	26.5%
Total Program	<u>\$ 49,183</u>	<u>\$ 36,235</u>	<u>\$ 12,948</u>	35.7%

Table 3 examines the loan loss allowance for each of the loan portfolios of PENNVEST. The largest change was noted in the Clean Water State Revolving Fund loan program of \$9.6 million. The CWSRF loan loss allowance is 62.6% of the total current year Provision for loan losses. The State and Revenue Bonds loan loss allowance increased by 26.5% or by \$2.9 million. The Drinking Water State Revolving Fund loan loss allowance reflects an increase of \$4 million. The loan loss is an allowance in the balance sheet, which reflects the amount, which in management's judgment establishes an adequate allowance to report possible losses on loans.

Table 4 (Thousands)
Loan Portfolio by Risk Code

<u>Risk Codes</u>	<u>2014</u>	<u>2013</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Speculative	\$ 759,882	\$ 471,673	\$ 288,209	61.1%
Concern High Rate Impact	99,366	57,491	41,875	72.8%
Concern Service User	18,212	9,591	8,621	89.9%
Non-Speculative	<u>1,623,367</u>	<u>1,857,025</u>	<u>(233,658)</u>	-12.6%
Total Loan Portfolio	<u>\$ 2,500,827</u>	<u>\$ 2,395,780</u>	<u>\$ 105,047</u>	4.4%

Table 4 depicts the PENNVEST loan portfolios, excluding On-Lot Loans, by risk code classification which is one of the calculations for the loan loss allowance. The largest dollar change occurred in the Speculative project rating. This risk code represented \$759.9 million or 30.4% of the 2014 total. One of the largest percent change was in the Concern Service User of 89.9%. This code represents the concern of service user rates of the borrower of PENNVEST funds. The rating of Non-Speculative reflects that the projects receiving this rating are not suspect financially to be able to repay their PENNVEST loan. Overall the risk assessment of the loan portfolio remains good as the Non-Speculative rating represents 64.9% of the total.

REVENUES

As PENNVEST is a Revolving Loan Program, it is essential that loan repayments be made in a timely manner. Over 99.9% of all loans in every PENNVEST portfolio are submitting repayments electronically with the electronic fund transfer program offered under the Automatic Clearing House (ACH) system; however, funds have to be available for payment in the borrowers' accounts. By all accounts, the PENNVEST ACH system is working and funds are available for repayment. Table 5 illustrates the loan receipts by the different loan portfolios of PENNVEST.

Table 5 (Thousands)
Loan Receipts from Customers

<u>Loan receipts</u>	<u>2014</u>	<u>2013</u>	<u>Dollar Change</u>	<u>Percent Change</u>
CWSRF Federal Loans	104,524	137,373	(32,849)	-23.9%
DWSRF Federal Loans	43,743	38,605	5,138	13.3%
State and Revenue Bond Loans	64,795	76,521	(11,726)	-15.3%
Totals	<u>\$ 213,062</u>	<u>\$ 252,499</u>	<u>\$ (39,437)</u>	-15.6%

As can be observed from Table 5, loan receipts vary for each of the PENNVEST portfolios. These receipts are categorized as deposits that do not include any transfers. The CWSRF Federal Clean Water Program had the largest dollar collection this year of \$104.5 million or 49.1% of the total collected. The CWSRF is a major portfolio in the PENNVEST program. The DWSRF Program continues to reflect a steady growth in loan receipts, with 2014 receipts totaling \$43.7 million or 20.5% of the total loan receipts. Total loan receipts decreased by \$39.4 million.

Table 6 (Thousands)
Loan Disbursements to Customers

<u>Loan disbursements</u>	<u>2014</u>	<u>2013</u>	<u>Dollar Change</u>	<u>Percent Change</u>
CWSRF Federal Loans	145,645	123,760	21,885	17.7%
DWSRF Federal Loans	61,513	50,461	11,052	21.9%
State and Revenue Bond Loans	74,301	53,623	20,678	38.6%
All Portfolios Disbursements	<u>\$ 281,459</u>	<u>\$ 227,844</u>	<u>\$ 53,615</u>	23.5%

Table 6 is an illustration of the PENNVEST disbursements to customers. The total disbursement of \$281.5 million reflects an increase of \$53.6 million from last year or an increase of 23.5%. The State and Revenue Bond disbursements had increased from the previous year by \$20.7 million or 38.6%. The CWSRF Federal Disbursement reflects an increase of 17.7% and represents 51.7% of total disbursements. The Drinking Water Disbursements increased by 21.9% and is 21.9% of the total disbursements.

LONG-TERM DEBT ADMINISTRATION

At June 30, 2014, PENNVEST had \$1.6 million of general debt outstanding. Debt decreased 39.5% from the previous year. The following is a summary of revenue bond activity for the 2013-2014 fiscal year.

Table 7 (Thousands)

Outstanding debt July 1, 2013	\$ 3,984
Less: Principal payments	(2,295)
Add:	
Net change in unamortized premium	<u>(114)</u>
Outstanding debt at June 30, 2014	<u>\$ 1,575</u>

See footnote 6 to the financial statements for detailed descriptions of the outstanding debt and the current year activity.

Future Programs under Development

Commercial Paper Programs

PENNVEST established a Commercial Paper program in 2010-2011 in our Commonwealth program. This mechanism allows PENNVEST to better manage our cash flows so that funds on hand with the Commonwealth Treasurer can be invested for a longer term and a higher rate than would otherwise be the case.

In the existing Commonwealth Commercial Paper program, a change in the Comptroller's Loan Accounting system in late winter 2012-13 allowed the Trustee to disburse funds directly to the borrower rather than transferring the CP proceeds to the state Treasury for disbursement.

PENNVEST plans to expand its Commercial Paper program to both the CWSRF and DWSRF programs during 2014-2015.

Nutrient Trading

PENNVEST continues to further develop the Nutrient Credit Trading Program during 2013-2014 as a clearing house for nitrogen and phosphorous credits and to also facilitate Bilateral Agreements between credit producers and municipalities wanting to purchase the credits outside of the auction process.

Loan Guarantee Program

During 2014-15 PENNVEST will be developing a Loan Guarantee program to supplement its loan program. This will allow PENNVEST to provide further assistance to the borrowers when the cost of the project is more than PENNVEST can lend. The Loan Guarantee will allow the borrowers to find private financing for the balance of a project with a reduced interest rate.

CONTACTING PENNVEST'S DIRECTOR OF FINANCIAL MANAGEMENT

This financial report is designed to provide bondholders, investors, creditors, and federal and state agencies with a general overview of PENNVEST's finances and to demonstrate PENNVEST's accountability as a governmental agency. If you have any questions about this report or need additional financial information, contact Beverly Reinhold, Deputy Executive Director, Financial Management, PENNVEST, 22 South Third Street, Harrisburg, PA 17101.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
 STATEMENTS OF NET POSITION
 JUNE 30, 2014 AND 2013
 (IN THOUSANDS)

	2014	2013
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 41,006	\$ 59,679
Investment - securities lending collateral	22,904	15,254
Investments	1,024,374	970,448
Loans receivable, gross	174,448	241,373
Accrued interest receivable	3,419	3,120
Due from Commonwealth of Pennsylvania	18,095	151
Due from federal government	2,234	1,923
Total Current Assets	1,286,480	1,291,948
Noncurrent Assets:		
Loans receivable, gross	2,327,410	2,156,533
Allowance for loan losses	(49,183)	(36,235)
Due from Commonwealth of Pennsylvania	15,000	15,000
Total Noncurrent Assets	2,293,227	2,135,298
Total Assets	\$ 3,579,707	\$ 3,427,246
LIABILITIES		
Current Liabilities:		
Accounts payable	\$ 482	\$ 2,238
Accrued interest payable	-	61
Due to Commonwealth of Pennsylvania	14,515	9,470
Unearned revenue	-	60
Securities lending obligation	22,869	15,235
Short-term obligations	51,000	10,000
Compensated absences	78	80
Current portion of revenue bonds payable	1,575	2,295
Total Current Liabilities	90,519	39,439
Noncurrent Liabilities:		
Due to Commonwealth of Pennsylvania	201,117	212,885
Compensated absences	383	339
Noncurrent revenue bonds payable	-	1,689
Other Noncurrent liabilities	659	559
Total Noncurrent Liabilities	202,159	215,472
Total Liabilities	292,678	254,911
NET POSITION		
Restricted:		
Federal clean water revolving loan program	1,860,225	1,760,748
Federal drinking water revolving loan program	603,945	571,609
Unrestricted	822,859	839,978
Total net position	\$ 3,287,029	\$ 3,172,335

See accompanying notes to the financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
 STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 YEARS ENDED JUNE 30, 2014 AND 2013
 (IN THOUSANDS)

	2014	2013
Operating Revenues		
Interest on loans receivable	\$ 35,854	\$ 34,991
ARRA federal "principal forgiveness" grants	234	2,257
Other federal and state	45,072	18,457
Operating Revenues before Provision for Loan Losses	81,160	55,705
Provision for loan losses	12,948	(10,290)
Net Operating Revenues	68,212	65,995
Operating Expenses		
Administration	16,862	13,680
Interest and amortization expense	2,175	1,754
ARRA federal "principal forgiveness" to program participants	234	2,257
Grants/"principal forgiveness" to program participants	68,253	66,636
Total Operating Expenses	87,524	84,327
Operating Loss	(19,312)	(18,332)
Nonoperating Revenues		
Investment income	64,433	40,077
Total Nonoperating Revenues	64,433	40,077
Income before Capital Contributions	45,121	21,745
Capital Contributions:		
ARRA federal	911	3,774
Other federal and state	68,662	225,195
Total Capital Contributions	69,573	228,969
Increase In Net Position	114,694	250,714
Net Position - Beginning of Year, as restated Note 11	3,172,335	2,921,621
Net Position - End of Year	\$ 3,287,029	\$ 3,172,335

See accompanying notes to the financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2014 AND 2013
(IN THOUSANDS)

	2014	2013
Cash Flows from Operating Activities:		
Loan repayments from borrowers	\$ 213,062	\$ 252,499
Loan disbursements to borrowers	(281,459)	(238,472)
Payments for goods and services	(18,476)	(12,976)
ARRA federal "principal forgiveness" to program participants	(234)	(2,257)
Grants/"principal forgiveness" to program participants	(68,253)	(66,636)
ARRA federal grant receipts	234	2,257
Other federal and state receipts	29,372	17,772
	(125,754)	(47,813)
Net Cash Used In Operating Activities		
Cash Flows from Capital Financing Activities:		
ARRA federal capital contributions	911	3,774
Other federal and state capital contributions	68,662	225,195
Proceeds of short term obligations	205,800	1,973,800
Repayments of short term obligations	(164,800)	(2,010,000)
Proceeds from letter of credit	164,800	2,010,000
Repayments of letter of credit	(164,800)	(2,010,000)
Repayment of bonds payable	(2,409)	(3,640)
Repayment of due to Commonwealth of Pennsylvania	(9,338)	(6,943)
Proceeds from Commonwealth of Pennsylvania bond issuance	-	102,677
Interest on bonds payable	(2,236)	(1,822)
	96,590	283,041
Cash Provided By Capital Financing Activities		
Cash Flows from Investing Activities:		
Receipts from/(Payments to) depositories	64,417	40,074
Net sales of investments held by trustee	6,549	1,660
Net (purchases)/sales of State Treasury Commonwealth Investment Pool	(60,475)	(270,330)
	10,491	(228,596)
Cash Provided By (Used In) Investing Activities		
Increase (Decrease) In Cash And Cash Equivalents	(18,673)	6,632
Cash and Cash Equivalents, Beginning of Year	59,679	53,047
Cash and Cash Equivalents, End of Year	\$ 41,006	\$ 59,679

See accompanying notes to the financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
 STATEMENTS OF CASH FLOWS (CONTINUED)
 YEARS ENDED JUNE 30, 2014 AND 2013
 (IN THOUSANDS)

	2014	2013
Reconciliation of Operating Income to Net Cash Used In		
Operating Activities:		
Operating loss	\$ (19,312)	\$ (18,332)
Adjustments to reconcile operating income to net cash		
used in operating activities:		
Interest on bonds payable not considered operating		
activities	2,236	1,822
Provision for loan losses	12,948	(10,290)
Changes in operating assets and liabilities:		
Loan disbursements	(281,459)	(238,472)
Loan repayments	177,507	217,709
Accrued interest receivable	(299)	(201)
Due from Commonwealth of Pennsylvania (Net)	(15,329)	(89)
Due to/from federal government	(311)	(379)
Accounts payable	(1,756)	559
Accrued interest payable	(61)	(68)
Accrued compensated absences	42	23
Unearned revenue	(60)	(217)
Other noncurrent liabilities	100	122
Total adjustments	(106,442)	(29,481)
Net Cash Used In Operating Activities	\$ (125,754)	\$ (47,813)
Supplemental Disclosure of Cash Flow Information:		
Interest paid during the year	\$ 124	\$ 407

See accompanying notes to the financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2014 AND 2013
(IN THOUSANDS)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Organization

The Pennsylvania Infrastructure Investment Authority ("PENNVEST") is an instrumentality of the Commonwealth of Pennsylvania ("Commonwealth") created by Act 16 of the General Assembly in March of 1988 (the PENNVEST Act). The purpose of PENNVEST is to finance long-term, low-interest loans for corporations, partnerships, sole proprietorships, non-profit organizations, authorities, and municipalities for repair, construction, reconstruction, rehabilitation, extension, and improvement of drinking water, storm water, and wastewater systems. PENNVEST's On-Lot Program provides funding for the improvement of septic systems. PENNVEST is funded through revenue bonds, federal grants, Commonwealth appropriations, Commonwealth general obligation bonds, and the use of recycled loan repayments.

A governing body consisting of thirteen members, the chairman of which is a Governor appointee, administers the operations of PENNVEST. Other members include cabinet secretaries, legislators, and local government leaders, as well as representatives of the engineering community and the drinking water and wastewater industries.

PENNVEST, which is a component unit of the Commonwealth reporting entity, is presented as an Enterprise Fund on the accrual basis of accounting. Criteria considered in making this determination include the Commonwealth's appointment of PENNVEST's Board and the Commonwealth's ability to impose its will on PENNVEST.

B. Measurement Focus and Basis of Accounting

PENNVEST's activities are accounted for on a cost of services or "capital maintenance" approach under the economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with its activities are included on its statement of net position. The operating statements present increases (revenues) and decreases (expenses) in total net position.

PENNVEST utilizes the accrual basis of accounting wherein revenues are recognized in the period earned and expenses are recognized when they are incurred.

Operating revenues and expenses consist of those revenues and expenses that result from the ongoing principal operations of PENNVEST. Operating revenues consist primarily of interest on loans receivable, and federal and state grants given to program participants as grants or "principal forgiveness". Non-operating revenues and expenses consist of those revenues and expenses that are related to financing and investing types of activities and result from non-exchange transactions, such as investment income/loss.

When an expense is incurred for purposes for which there are both restricted and unrestricted resources available, it is PENNVEST's policy to apply those expenses to restricted resources to the extent that they are available and then to unrestricted resources.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2014 AND 2013
(IN THOUSANDS)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Accounting (Continued)

The accounting and reporting policies of PENNVEST conform to the accounting rules prescribed by the Governmental Accounting Standards Board ("GASB").

C. Cash and Cash Equivalents

For purposes of the statement of cash flows, PENNVEST considers all highly liquid investments with an initial maturity of three months or less at the time of purchase to be cash equivalents.

D. Investments

Investments are stated at fair value based on quoted market values.

E. Capital Contributions

Capital contributions represent contributions from the Commonwealth of Pennsylvania and the federal government for the loan programs.

F. Allowance for Loan Losses

The allowance for loan losses is used to report possible future losses on loans outstanding. Loan losses and recoveries of previously charged-off loans are charged or credited directly to the allowance for loan losses. The provision for loan losses, which is charged to current operations, reflects the amount, which in management's judgment establishes an adequate allowance to report possible losses on loans. Management's judgment is based upon a continuing review of the loan portfolio, past collection experience, and current economic conditions. While management uses available information to recognize losses on loans, future adjustments to the allowance may be necessary based on changes in economic conditions.

G. Interest Income

Interest income on investment securities is recorded when earned. Interest income on loans is accrued based on methods that result in a constant yield when related to the principal amounts outstanding.

H. Restricted Net Position

Restricted net position represents net position that is restricted for revolving loans in the Federal Revolving Clean Water and Drinking Water Programs.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2014 AND 2013
(IN THOUSANDS)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Reclassifications

Certain amounts in 2013 have been reclassified to conform with the 2014 presentation.

K. Adoption of Governmental Accounting Standards Board Statements

PENNVEST adopted the requirements of GASB Statement No. 65, "*Items Previously Reported as Assets and Liabilities*". The adoption of this statement resulted in the restatement of previously reported amounts, see Note 11.

PENNVEST adopted the requirements of GASB Statement No. 66 "*Technical Corrections – 2012 – An Amendment of GASB Statements No. 10 and No. 62*". The adoption of this statement had no effect on previously reported amounts.

PENNVEST adopted the requirements of GASB Statement No. 67, "*Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25*". The adoption of this statement had no effect on previously reported amounts.

PENNVEST adopted the requirements of GASB Statement No. 70, "*Accounting and Financial Reporting for Nonexchange Financial Guarantees*". The adoption of this statement had no effect on previously reported amounts.

L. Pending Changes in Accounting Principles

In June 2012, the GASB issued Statement No. 68, "*Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*". PENNVEST is required to adopt statement No. 68 for its fiscal year 2015 financial statements.

In January 2013, the GASB issued Statement No. 69, "*Government Combinations and Disposals of Government Operations*". PENNVEST is required to adopt statement No. 69 for its fiscal year 2015 financial statements.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2014 AND 2013
(IN THOUSANDS)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Pending Changes in Accounting Principles

In November 2013, the GASB issued a Statement No. 71, "*Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68*". PENNVEST is required to adopt statement No. 71 for its fiscal year 2015 financial statements.

PENNVEST has not completed the various analyses required to estimate the financial statement impact of these new pronouncements.

NOTE 2: DEPOSIT AND INVESTMENT RISK

The trust indenture and the Commonwealth of Pennsylvania (the Commonwealth) fiscal code, as amended, authorizes PENNVEST to invest in obligations of the U.S. government and government-sponsored agencies and instrumentalities; certificates of deposits, fully insured or collateralized; certain commercial paper and repurchase agreements; highly rated bank promissory notes or investment funds or trusts; and "prudent man" investments as determined by PENNVEST's depository (i.e. Commonwealth Treasury Department).

The majority of PENNVEST's investments are invested in the Common Investment Pool of the Commonwealth which is managed by the Commonwealth's Treasury Department (the Treasury Department).

The deposit and investment policies of the Treasury Department are governed by Sections: 301, 301.1 and 505 of the Pennsylvania Fiscal Code (Act of 1929 P.L. 343), and Section 321.1 of the Pennsylvania Administrative Code (Act of 1929 P.L. 177. No. 175).

Treasury deposits must be held in insured depositories approved by the Board of Finance and Revenue and must be fully collateralized. The Fiscal Code grants the Treasury Department the authority to invest in any deposits and investments subject. This authority is subject, however, to the exercise of that degree of judgment and care under the circumstances then prevailing which persons of prudence, discretion and intelligence who are familiar with such matters exercise in the management of their own affairs not in regard to speculation but in regard to the permanent disposition of the funds considering the probable income to be derived therefrom as well as the probable safety of their capital. Treasury Department deposits and investments may include equity securities and mutual funds.

As of June 30, 2014, the Treasury Department manages the Commonwealth Investment Program (CIP). Treasury is required to exercise careful judgment in determining those investments that are appropriate for each Commonwealth fund based upon distinct investment criteria such as income needs, cash flow requirements, investment time horizons, and risk tolerance. All investments are made in accordance with the statutory authority described in the preceding paragraph. The CIP investment pool structure invests in both equity securities and fixed income securities to achieve the investment objectives of the funds of the Commonwealth Investment Program. Asset allocation targets among cash, equity securities, fixed income securities and alternative are established in order to meet these overall objectives.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2014 AND 2013
(IN THOUSANDS)

NOTE 2: DEPOSIT AND INVESTMENT RISK (CONTINUED)

Treasury has created two separate Pools within the Commonwealth Investment Program, each with its own distinct investment strategies, goals, and holdings that reflect the differing needs of Commonwealth funds for income, cash flows, and investment risk tolerance. A highly liquid vehicle, Pool 99, consists of short-term fixed income and cash and provides a high degree of liquidity and security but only modest returns. A less liquid vehicle, Pool 198, allows for investment in assets that offer potentially higher returns with commensurate risk.

As of June 30, 2014 and 2013, PENNVEST's investments, excluding securities lending balances (see below) held in the Commonwealth Investment Pool were \$1,024,374 and \$963,899 respectively.

As of June 30, 2014 and 2013, PENNVEST also had repurchase agreements held by Bank of New York in the amount of \$- and \$6,549, respectively. The repurchase agreements held at June 30, 2013 were with CS First Boston. The maturity dates for the repurchase agreements held at June 30, 2013 was July 1, 2013.

As of June 30, 2014 and 2013, PENNVEST also had bank balances of cash and cash equivalents in the amount of \$41,006 and \$59,565 held by Bank of New York. These balances were uninsured and collateralized with securities held by the pledging financial institution's trust department or agent but not in the Authority's name.

Securities Lending Program

The Treasury Department provides a securities lending program in which the various investments under custody of the Treasury Department participate. A contract between the Treasury Department and its custodian, acting as a lending agent, provides that the custodian lends securities owned by the participants to independent brokers, dealers and banks, acting as borrowers in exchange for collateral.

Lending agreements between the custodian and the borrowers require that the custodian receive collateral from the borrowers in exchange for the securities lent. Securities lent consist of both domestic and foreign equity securities and U.S. Treasury and foreign debt obligations. For securities lent which are not denominated in United States dollars or whose primary trading market is located outside the United States, the fair value of the collateral received must be at least 105 percent of the fair value of the securities lent. For all other securities lent, the fair value of the collateral received must be at least 102 percent. Practically all collateral received consists of cash. A small portion of collateral received consists of letters of credit, United States Treasury, corporate and/or foreign debt obligations. Collateral is marked to market daily. Additional collateral from borrowers is required if the fair value of the collateral received declines below lending agreement requirements. The lending agent cannot pledge or sell collateral securities received unless the borrower defaults. Accordingly, neither collateral securities received from borrowers nor the related obligations to borrowers are reported.

To the extent collateral received consists of cash, the lending agent may use or invest the cash in accordance with reinvestment guidelines approved by the Treasury Department. Either the participant or the borrower may terminate lending agreements on demand. Lending agreements are typically of very short duration – usually overnight. Therefore, the duration of lending agreements do not generally match the maturities of the investments made with cash collateral. The resulting rate risk is mitigated by the lending agent's ability to reallocate lending agreements among program participants.

The program requires that the lending agent indemnify the Treasury Department for all claims, liabilities and costs resulting from the lending agent's negligence or intentional misconduct. During the fiscal year ended June 30, 2014, there were no failures by any borrower to return securities lent or pay distributions thereon. Also, there were no losses resulting from a lending agent or borrower default and there were no Treasury Department restrictions on the amounts of the loans that could be made.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2014 AND 2013
(IN THOUSANDS)

NOTE 2: DEPOSIT AND INVESTMENT RISK (CONTINUED)

As of June 30, 2014 there was no Treasury Department or participant credit risk to the borrowers because the fair value of collateral received was greater than the fair value of the securities lent. As of June 30, 2014 and 2013, PENNVEST's portion of securities lending collateral within the Commonwealth Investment Pool was \$22,904 and \$15,254, respectively.

NOTE 3: LOANS RECEIVABLE

PENNVEST has loans outstanding throughout the Commonwealth. The nine largest loans amount to 11%, and 12%, respectively, of gross loans receivable at June 30, 2014 and 2013. The majority of loans are disbursed to municipal governments of the Commonwealth and are collateralized by a pledge of the general taxing powers of the municipal governments or the revenue stream generated by the municipal governments.

PENNVEST currently provides loans for projects which are expected to lead to an effective solution to problems experienced with the drinking water, wastewater treatment, or storm water systems. The term of loans is normally between 20 and 30 years. The minimum interest rate on a loan is 1%. Detailed guidelines are established in the PENNVEST Act for the maximum interest rate. The actual interest rates ranged from 1.000% to 4.186%, and 1.000% to 4.516% at June 30, 2014 and 2013, respectively.

At June 30, 2014 and 2013, PENNVEST had approved approximately \$597 and \$440 million, respectively, of loans that had not yet been disbursed. The monies needed to fund these loans will be generated from contributions by the federal government or the Commonwealth of Pennsylvania, revenue bonds, and principal repayments on existing loans.

Loans receivable at June 30 is as follows:

	<u>2014</u>	<u>2013</u>
Loans receivable, gross	<u>\$ 2,501,858</u>	<u>\$ 2,397,906</u>
Displayed as:		
Current portion	\$ 174,448	\$ 241,373
Noncurrent portion	<u>2,327,410</u>	<u>2,156,533</u>
Total	<u>\$ 2,501,858</u>	<u>\$ 2,397,906</u>

NOTE 4: ALLOWANCE FOR LOAN LOSSES

Changes in allowance for loan losses during years ended June 30 is as follows:

	<u>2014</u>	<u>2013</u>
Balance, beginning of year	\$ 36,235	\$ 46,525
Provision for loan losses	<u>12,948</u>	<u>(10,290)</u>
Balance, end of year	<u>\$ 49,183</u>	<u>\$ 36,235</u>

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2014 AND 2013
(IN THOUSANDS)

NOTE 5: SHORT-TERM OBLIGATIONS

In December 2010, PENNVEST issued the first series of short term obligations, to finance the issuance of loans to program participants. In October 2011 the first amendment was issued. These obligations are issued in the form of bonds, and bear interest, which is due upon maturity. During the fiscal year ended June 30, 2014 and 2013 PENNVEST issued twenty two and eighty five of these bonds in the aggregate principal amount of \$205,800 and \$1,973,800 and repaid eighteen and eighty seven of these bonds in the aggregate principal amount of \$164,800 and \$2,010,000, respectively. Interest rates on these bonds ranged from .11% to .05% with no maturity being greater than 120 days. As of June 30, 2014 and 2013 \$51,000 and \$10,000, respectively, of these bonds remained outstanding.

In conjunction with the issuance of the aforementioned short-term obligations, PENNVEST entered into a Letter of Credit with the Bank of America, N.A. to provide a source of funds for payment of principal and interest on the short-term obligations. The maximum stated amount of the letter of credit at June 30, 2014 and 2013 was \$165,000 and \$171,103, respectively. During the year ended June 30, 2014 and 2013 PENNVEST drew \$164,800 and \$2,010,000 and made repayments of \$164,800 and \$2,010,000, respectively, on the Letter of Credit. At June 30, 2014 and 2013 there was no outstanding balance on the Letter of Credit.

NOTE 6: REVENUE BONDS PAYABLE

Changes in revenue bonds payable for the fiscal years ended June 30, 2014 and 2013 are as follows:

Series	Beginning Balance at July 1, 2013	Additions	Reductions	Ending Balance at June 30, 2014	Amounts Due within One Year
2005A Revenue Bonds	3,870	-	2,295	1,575	1,575
Total principal	<u>\$ 3,870</u>	<u>\$ -</u>	<u>\$ 2,295</u>	<u>\$ 1,575</u>	<u>\$ 1,575</u>
Unamortized premium					
Series	Beginning Balance at July 1, 2012	Additions	Reductions	Ending Balance at June 30, 2013	Amounts Due within One Year
2005A Revenue Bonds	7,510	-	3,640	3,870	2,295
Total principal	<u>\$ 7,510</u>	<u>\$ -</u>	<u>\$ 3,640</u>	3,870	<u>\$ 2,295</u>
Unamortized premium				114	
				<u>\$ 3,984</u>	

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2014 AND 2013
(IN THOUSANDS)

NOTE 6: REVENUE BONDS PAYABLE (CONTINUED)

Information regarding revenue bonds issued issues is presented below:

Year of Issue	Amount of Original Issue	Purpose
2003A	\$ 21,590	Currently refund all outstanding maturities of Series 1991A and Series 1992A and to pay the cost of issuance.

Revenue Bonds payable as of June 30 are as follows:

Series	Maturity Date (September 1)	Interest Rate	2014 Principal Balance	2013 Principal Balance
Series of 2005A Revenue Bonds	2006 through 2014	4.25% to 5.00%	\$ 1,575	\$ 3,870
Total Principal			1,575	3,870
Add: Unamortized bond premium			-	114
Less: Current portion			(1,575)	(2,295)
Noncurrent			<u>\$ -</u>	<u>\$ 1,689</u>

A summary of debt service requirements (payable semi-annually on September 1 and March 1) at June 30, 2014 are as follows:

Ending	Principal	Interest	Total
2015	1,575	33	1,608
	<u>\$ 1,575</u>	<u>\$ 33</u>	<u>\$ 1,608</u>

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2014 AND 2013
(IN THOUSANDS)

NOTE 6: BONDS PAYABLE (CONTINUED)

Under the terms of the debt issues described above, PENNVEST is required to maintain certain balances in restricted trust accounts, make timely payments to the trustee accounts, and pledge loans that provide cash flow necessary to service the debt.

In December 2005, PENNVEST issued Revenue Refunding Bonds Series 2005A in the amount of \$37,315. The proceeds of the bonds were used to advance refund the outstanding Series 1993 Revenue Bonds and Series 1994 Revenue Bonds, to fund a debt service reserve fund for the Revenue Refunding Bonds Series 2005A, and for the payment of costs incurred by PENNVEST to issue the bonds.

The advance refunding resulted in the recognition of an accounting loss of \$1,918 for the year ended June 30, 2006. PENNVEST in effect reduced its aggregate debt service payments by \$3,298 over the subsequent 10 year period and obtained an economic gain (difference between the present values of the old and new debt service payments) of \$1,795.

In December 2005, PENNVEST defeased the Series of 1993 and Series of 1994 Revenue Bonds by placing proceeds of the Series of 2005A Revenue Bonds into an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the financial statements. At June 30, 2014 and 2013 the amount of defeased debt was \$2,630 and \$5,910, respectively.

NOTE 7: DUE TO THE COMMONWEALTH OF PENNSYLVANIA

In April 2013, a Commonwealth of Pennsylvania bond issue was closed in which \$90,000 of bonds was issued for PENNVEST loans under the 1992 Referendums. Net proceeds from the bonds were \$102,677, including a premium of \$12,677. The net proceeds received by PENNVEST will be repaid quarterly on January 1, April 1, July 1, and October 1, to the Commonwealth over a 20 year term and a 1% interest rate.

In October 2011, a Commonwealth of Pennsylvania bond issue was closed in which \$46,000 of bonds was issued for PENNVEST loans under the 1992 Referendums. Net proceeds from the bonds were \$51,826, including a premium of \$5,826. The net proceeds received by PENNVEST will be repaid quarterly on February 1, May 1, August 1, and November 1 to the Commonwealth over a 20 year term and a 1% interest rate.

In June 2007, a Commonwealth of Pennsylvania bond issue was closed in which \$15,000 of bonds was issued for PENNVEST loans under the 1992 Referendums. Net proceeds from the bonds were \$14,764, including a discount of \$196 and underwriters insurance costs of \$40. The net proceeds received by PENNVEST will be repaid semi-annually on May 1 and November 1 to the Commonwealth over a 20 year term and a 1% interest rate.

In December 2006, a Commonwealth of Pennsylvania bond issue was closed in which \$50,000 of bonds was issued for PENNVEST loans under the 1992 Referendums. Net proceeds from the bonds were \$52,877, including a premium of \$2,937 and underwriters insurance costs of \$60. The net proceeds received by PENNVEST will be repaid quarterly on February 1, May 1, August 1 and November 1 to the Commonwealth over a 20 year term and a 1% interest rate.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2014 AND 2013
(IN THOUSANDS)

NOTE 7: DUE TO THE COMMONWEALTH OF PENNSYLVANIA (CONTINUED)

In December 2005, a Commonwealth of Pennsylvania bond issue was closed in which \$50,000 of bonds was issued for PENNVEST loans under the 1988 and 1992 Referendums. Net proceeds from the bonds were \$53,334, including a premium of \$3,413 and underwriters insurance costs of \$79. Of the net proceeds received by PENNVEST, \$24,727 was a contribution of capital that does not have to be repaid and \$28,607 must be repaid quarterly on February 1, May 1, August 1 and November 1 to the Commonwealth over a 20 year term and a 1% interest rate.

A summary of the required payments at June 30, 2014 are as follows:

Fiscal Year Ending	Principal	Interest	Total
2015	14,515	2,085	16,600
2016	11,886	1,967	13,853
2017	12,006	1,847	13,853
2018	12,126	1,727	13,853
2019	12,248	1,605	13,853
2020-2024	63,108	19,029	82,137
2025-2029	56,372	3,012	59,384
2030-2034	33,371	734	34,105
	<u>\$ 215,632</u>	<u>\$ 32,006</u>	<u>\$ 247,638</u>

NOTE 8: CAPITAL CONTRIBUTIONS

The Commonwealth of Pennsylvania has authorized the issuance of \$1.43 billion of general obligation bonds and appropriated the proceeds to PENNVEST for the improvement of water and sewer systems in the Commonwealth. Proceeds include \$230,256 approved by the electorate in 1981, \$300,000 approved by the electorate in 1988, \$350,000 approved by the electorate in 1992, \$150,000 under the provisions of PL343 No. 176 as authorized by the PENNVEST Act of 1988, and \$400,000 approved by the electorate in 2008. PENNVEST is authorized to utilize the proceeds for loans to borrowers. All but \$300,000 of the proceeds is considered to be revolving, as such, the principal and interest received on the loans are not required to be repaid to the Commonwealth. The balance of the proceeds, also used for loans to borrowers, ultimately received from the bond issues will require repayment as described in Note 7.

The Commonwealth has cumulatively issued \$1,040,000 in general obligation bonds as of June 30, 2014 and has used the proceeds of the issuances to contribute funds to PENNVEST. PENNVEST is not required to repay the funds to the Commonwealth. The proceeds received from borrowers as repayment on the loans can be utilized by PENNVEST to make new loans.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2014 AND 2013
(IN THOUSANDS)

NOTE 8: CAPITAL CONTRIBUTIONS (CONTINUED)

PENNVEST has also received approval for \$1,315,841 and \$487,385 in Federal loan funds for water pollution control and drinking water, respectively, at June 30, 2014. Of the \$1,315,841 and \$487,385 approved, \$1,315,841 and \$478,848, respectively, have been received as of June 30, 2014. For the period July 1, 2013 through June 30, 2014, \$53,005 and \$26,520 of Federal funds were received for water pollution control and drinking water, respectively. The State match for these programs for the period July 1, 2013 through June 30, 2014, was \$11,215 and \$4,829, respectively. These funds have or will be utilized to make loans and the proceeds from repayments can be utilized to make new loans in the future.

The required State match for the disbursed Federal loan funds for water pollution control and drinking water at June 30, 2014, was \$263,168 and \$95,770, respectively. As of June 30, 2014, \$266,989 and \$101,393 was the cumulative State match on disbursed loans for water pollution control and drinking water, respectively. All state match must be funded by the end of the award period.

In addition to the federal loan funds described above PENNVEST has also received approval for \$176,913 and \$44,006 of ARRA federal funding for the water pollution and drinking water, respectively, at June 30, 2014. Of the \$176,913 and \$44,006 approved, \$176,913 and \$44,006, respectively, have been received as of June 30, 2014. Of these amounts cumulatively received \$19,532 and \$13,827 will be utilized to make loans for the water pollution and drinking water programs, respectively, and the proceeds from repayments can be utilized to make new loans in the future. The remaining balance of ARRA federal funding received cumulatively of \$157,381 and \$30,179 for the water pollution and drinking water programs, respectively, were given to participants in the loan programs as "principal forgiveness" and are reported as operating revenues/expenses.

PENNVEST has been authorized by the PENNVEST Act to make grants to participants in the loan programs, if deemed necessary, to financially assist the community. As of June 30, 2014, PENNVEST has authorized grant commitments of \$90,788 remaining.

Current year capital contributions were \$69,573. State and federal funded grants and principle forgiveness to program participants of \$68,253 are reported as operating expenses.

NOTE 9: RELATED PARTY TRANSACTIONS

PENNVEST contracts for services necessary to carry out its operations from various Commonwealth of Pennsylvania departments and agencies. PENNVEST paid the following departments and agencies for accounting services and loan project technical assistance during the fiscal year ended June 30:

	2014	2013
Office of Comptroller Operations	\$ 214	\$ 442
Department of Environmental Protection	1,349	1,197

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 YEARS ENDED JUNE 30, 2014 AND 2013
 (IN THOUSANDS)

NOTE 10: LITIGATION

PENNVEST is involved in various claims and legal actions arising in the ordinary course of business. In the opinion of management, the ultimate disposition of these matters will not have a material adverse effect on PENNVEST's financial position.

NOTE 11: RESTATEMENT OF 2013 FINANCIAL STATEMENTS

The following 2014 amounts have been restated for the adoption of GASB Statement No. 65:

Statement of Net Position:

	<u>Amount as Previously Reported</u>	<u>Adjustment for GASB No. 65</u>	<u>Amount as Restated</u>
Noncurrent Loans receivable, gross	\$ 2,173,906	\$ (17,373)	\$ 2,156,533
Bond issuance costs	14	(14)	-
Ending Net Position	3,189,722	(17,387)	3,172,335

Statement of Revenues, Expenses, and Changes in Net Position:

	<u>Amount as Previously Reported</u>	<u>Adjustment for GASB No. 65</u>	<u>Amount as Restated</u>
Beginning Net Position	\$ 2,939,904	\$ (18,283)	\$ 2,921,621
Interest on loans receivable	32,862	2,129	34,991
Administration	12,447	1,233	13,680
Ending Net Position	3,189,722	(17,387)	3,172,335

**OTHER
SUPPLEMENTAL
INFORMATION**

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
NOTES TO FUND SCHEDULES
YEARS ENDED JUNE 30, 2014 AND 2013
(IN THOUSANDS)

NOTE 1: GENERAL

The accompanying schedules present the activity for two of the five funds maintained by PENNVEST: the Federal Clean Water State Revolving Loan Fund which accounts for the financial activity resulting from capitalization grants received from the federal government under the State Revolving Loan Funds Program; and the Federal Drinking Water State Revolving Loan Fund which accounts for the financial activity resulting from grants received from the federal government under the State Revolving Loan Fund Program. The activity resulting from the Commonwealth of Pennsylvania capital contributed to PENNVEST, and the 2010 and 1990 trust funds have not been presented in the schedules except for the transactions with these two funds. The schedules have been presented to comply with contractual arrangements with the funding sources.

NOTE 2: BASIS OF ACCOUNTING

The accompanying schedules are presented using the accrual basis of accounting, which is described in Note 1 of PENNVEST's financial statements.

NOTE 3: TRANSFER OF LOANS BETWEEN FUNDS

When PENNVEST transfers a loan receivable between the funds identified above, the loan transfer is recorded in contributed capital and the provision for credit losses related to the transferred loans is reflected as an adjustment to net position.

NOTE 4: ALLOWANCE FOR LOAN LOSSES

The allowance for loan losses was \$30,792, and \$4,537 for the Federal Clean Water State Revolving Loan Fund, and the Federal Drinking Water State Loan Fund, respectively at June 30, 2014 and \$21,193, and \$4,096, respectively at June 30, 2013.

NOTE 5: COMMITMENTS & CONTINGENT LIABILITIES

At June 30, 2014, PENNVEST had approved approximately \$341,632 and \$118,613, respectively, of Federal Clean Water and Federal Drinking Water loans that had not yet been disbursed. The monies needed to fund these loans will be generated from contributions by the federal government or the Commonwealth of Pennsylvania, revenue bonds, and principal repayments on existing loans.

Amounts received or receivable from grant agencies are subject to audit and adjustments by grantor agencies, principally the federal governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenses that may be disallowed by the grantor cannot be determined at this time, although PENNVEST expects such amounts, if any, to be immaterial.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
 FEDERAL CLEAN WATER STATE REVOLVING LOAN FUND
 SCHEDULES OF NET POSITION
 YEARS ENDED JUNE 30, 2014 AND 2013
 (IN THOUSANDS)

	2014	2013
ASSETS		
Restricted cash - securities lending collateral	\$ 14,401	\$ 8,708
Investments	584,211	534,277
Loans receivable, gross	1,305,663	1,246,815
Allowance for loan losses	(30,792)	(21,183)
Accrued interest receivable	1,638	1,011
Due from the Commonwealth of Pennsylvania	60	10
Due from federal government	-	6
	<u>\$ 1,875,181</u>	<u>\$ 1,769,644</u>
LIABILITIES		
Accounts payable	\$ 511	\$ 98
Due to the Commonwealth of Pennsylvania	66	41
Unearned Revenue	-	60
Securities lending obligations	14,379	8,697
	<u>\$ 14,956</u>	<u>\$ 8,896</u>
NET POSITION		
Restricted for federal clean water revolving loan fund	<u>\$ 1,860,225</u>	<u>\$ 1,760,748</u>

See accompanying notes to the fund schedules.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
 FEDERAL CLEAN WATER STATE REVOLVING LOAN FUND
 SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 YEARS ENDED JUNE 30, 2014 AND 2013
 (IN THOUSANDS)

	<u>2014</u>	<u>2013</u>
Operating Revenues		
Interest on loans receivable	\$ 18,354	\$ 16,715
ARRA federal grants	-	2,062
Other federal grants	2,275	8,318
Other	181	112
	<u>20,810</u>	<u>27,207</u>
Operating Revenues Before Provision for Loan Loss		
Provision for loan losses	9,609	(8,801)
	<u>11,201</u>	<u>36,008</u>
Net Operating Revenues		
Operating Expenses		
Administration	3,634	1,849
Other state and federal "principal forgiveness" to program participants	8,215	15,799
ARRA "principal forgiveness" to program participants	-	2,062
	<u>11,849</u>	<u>19,710</u>
Total Operating Expenses		
Operating Income/(Loss)	<u>(648)</u>	<u>16,298</u>
Nonoperating Revenues		
Investment income	38,050	22,768
Total Nonoperating Revenue	<u>38,050</u>	<u>22,768</u>
Income before Capital Contributions	<u>37,402</u>	<u>39,066</u>
Capital contributions:		
ARRA federal	911	3,472
Other federal and state	61,164	175,270
	<u>62,075</u>	<u>178,742</u>
Total Capital Contributions		
Increase In Net Position	99,477	217,808
Net Position - Beginning of Year	<u>1,760,748</u>	<u>1,542,940</u>
Net Position - End of Year	<u>\$ 1,860,225</u>	<u>\$ 1,760,748</u>

See accompanying notes to the fund schedules.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
 FEDERAL CLEAN WATER STATE REVOLVING LOAN FUND
 SCHEDULES OF CASH FLOWS
 YEARS ENDED JUNE 30, 2014 AND 2013
 (IN THOUSANDS)

	2014	2013
Cash Flows From Operating Activities:		
Loan receipts from borrowers	\$ 104,524	\$ 137,373
Loan disbursements to borrowers	(145,645)	(123,760)
Cash paid to vendors	(3,221)	(2,215)
ARRA "principal forgiveness" to program participants	-	(2,062)
ARRA federal grant receipts	-	2,062
Other State and Federal "principal forgiveness" to program participants	(8,275)	(15,799)
Other receipts	156	105
State contributions	-	-
Other federal grant receipts	2,281	8,214
	<u>(50,180)</u>	<u>3,918</u>
Net Cash Provided by/(Used In) Operating Activities		
Cash Flows From Capital Financing Activities:		
Capital contributed by the Commonwealth of Pennsylvania	10,513	29,743
ARRA federal grants received	911	3,472
Other federal and state grants received	50,651	145,527
	<u>62,075</u>	<u>178,742</u>
Cash Provided By Capital Financing Activities		
Cash Flows from Investing Activities:		
Receipts from/(Payments to) depositories	38,039	22,766
Net (purchases)/sales of State Treasury Common Investment Pool	(49,934)	(205,426)
	<u>(11,895)</u>	<u>(182,660)</u>
Cash Provided By (Used) In Investing Activities		
Increase In Cash And Cash Equivalents		
	<u>-</u>	<u>-</u>
Cash and Cash Equivalents, Beginning of Year		
	<u>-</u>	<u>-</u>
Cash and Cash Equivalents, End of Year		
	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of Operating Income to Net Cash Provided by/(Used in) Operating Activities:		
Operating income/(loss)	\$ (648)	\$ 16,298
Adjustments to reconcile operating income to net cash used in operating activities:		
Loan disbursements	(145,645)	(123,760)
Loan repayments	86,797	120,270
Provision for loan losses	9,609	(8,801)
Accrued interest	(627)	388
Due from the Commonwealth of Pennsylvania (Net)	(25)	(7)
Due from the federal government	6	113
Unearned revenue	(60)	(217)
Accounts payable and accrued liabilities	413	(366)
Total adjustments	<u>(49,532)</u>	<u>(12,380)</u>
Net Cash Provided By/(Used In) Operating Activities	<u>\$ (50,180)</u>	<u>\$ 3,918</u>

See accompanying notes to the fund schedules.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
 FEDERAL DRINKING WATER STATE REVOLVING LOAN FUND
 SCHEDULES OF NET POSITION
 JUNE 30, 2014 AND 2013
 (IN THOUSANDS)

	<u>2014</u>	<u>2013</u>
ASSETS		
Restricted cash - securities lending collateral	\$ 3,152	\$ 2,302
Investments	155,554	147,017
Loans receivable, gross	451,610	426,242
Allowance for loan losses	(4,537)	(4,096)
Accrued interest receivable	909	595
Due from federal government	<u>2,234</u>	<u>1,923</u>
Total Assets	<u>\$ 608,922</u>	<u>\$ 573,983</u>
LIABILITIES		
Accounts payable	\$ 23	\$ 24
Vouchers payable	1,806	50
Securities lending obligations	<u>3,148</u>	<u>2,300</u>
Total Liabilities	<u>\$ 4,977</u>	<u>\$ 2,374</u>
NET POSITION		
Restricted for federal drinking water revolving loan fund	<u>\$ 603,945</u>	<u>\$ 571,609</u>

See accompanying notes to the fund schedules.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
 FEDERAL DRINKING WATER STATE REVOLVING LOAN FUND
 SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 YEARS ENDED JUNE 30, 2014 AND 2013
 (IN THOUSANDS)

	<u>2014</u>	<u>2013</u>
Operating Revenues		
Interest on loans receivable	\$ 7,912	\$ 7,258
ARRA federal grants	234	195
State contribution	-	-
Other federal grants	<u>10,546</u>	<u>9,579</u>
Operating Revenues Before Provision for Loan Loss	<u>18,692</u>	<u>17,032</u>
Provision for loan losses	<u>441</u>	<u>(167)</u>
Net Operating Revenues	<u>18,251</u>	<u>17,199</u>
Operating Expenses		
ARRA "principal forgiveness" to program participants	234	195
Other state and federal "principal forgiveness" to program participants	7,516	3,494
Administration:		
Technical Assistance for Small Systems	740	515
Assistance to State Programs	2,518	2,608
Local Assistance and Source Water Pollution	3,879	4,100
Other	<u>2,999</u>	<u>195</u>
Total Administration	10,136	7,418
Total Operating Expenses	<u>17,886</u>	<u>11,107</u>
Operating Income	<u>365</u>	<u>6,092</u>
Nonoperating Revenues (Expenses)		
Investment income	<u>9,585</u>	<u>5,596</u>
Total Nonoperating Revenues	<u>9,585</u>	<u>5,596</u>
Income before Capital Contributions	<u>9,950</u>	<u>11,688</u>
Capital contributions:		
ARRA Federal	-	302
Other federal and state	<u>22,386</u>	<u>71,074</u>
Total Capital Contributions	<u>22,386</u>	<u>71,376</u>
Increase In Net Position	32,336	83,064
Net Position - Beginning of Year	<u>571,609</u>	<u>488,545</u>
Net Position - End of Year	<u>\$ 603,945</u>	<u>\$ 571,609</u>

See accompanying notes to the fund schedules.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
 FEDERAL DRINKING WATER STATE REVOLVING LOAN FUND
 SCHEDULES OF CASH FLOWS
 YEARS ENDED JUNE 30, 2014 AND 2013
 (IN THOUSANDS)

	2014	2013
Cash Flows From Operating Activities:		
Loan receipts from borrowers	\$ 43,743	\$ 38,605
Loan disbursements to borrowers	(61,513)	(50,461)
Cash paid to vendors	(8,381)	(8,635)
ARRA "principal forgiveness" to program participants	(234)	(195)
Other state and federal "principal forgiveness" to program participants	(7,516)	(3,494)
ARRA federal grant receipts	234	195
Other federal grant receipts	10,235	9,081
	<u>(23,432)</u>	<u>(14,904)</u>
Net Cash Used In Operating Activities		
Cash Flows From Capital Financing Activities:		
Capital Contributed by the Commonwealth of Pennsylvania	4,375	24,938
ARRA federal grants received	-	302
Other federal and state grants received	18,011	46,136
	<u>22,386</u>	<u>71,376</u>
Cash Provided By Capital Financing Activities		
Cash Flows From Investing Activities:		
Receipts from/(Payments to) depositories	9,583	5,596
Net (purchases)/sales of State Treasury Common Investment Pool	(8,537)	(62,068)
	<u>1,046</u>	<u>(56,472)</u>
Cash Used In Investing Activities		
Increase In Cash And Cash Equivalents	<u>-</u>	<u>-</u>
Cash and Cash Equivalents, Beginning of Year	<u>-</u>	<u>-</u>
Cash and Cash Equivalents, End of Year	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of Operating Income to Net Cash Used In Operating Activities:		
Operating income	\$ 365	\$ 6,092
Adjustments to reconcile operating income to net cash used in operating activities:		
Loan disbursements	(61,513)	(50,461)
Loan repayments	36,145	31,346
Provision for loan losses	441	(167)
Interest receivable on loans	(314)	1
Due from the federal government	(311)	(498)
Accounts payable and accrued liabilities	1,755	(1,217)
Total adjustments	<u>(23,797)</u>	<u>(20,996)</u>
Net Cash Used In Operating Activities	<u>\$ (23,432)</u>	<u>\$ (14,904)</u>

See accompanying notes to the fund schedules.

PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY
 SCHEDULES OF DELINQUENT LOANS
 CLEAN WATER PROGRAM ON-LOT LOANS
 FEDERAL CLEAN WATER PROGRAM
 (UNAUDITED)

June 30, 2014

Federal Clean Water Program On-Lot Loans

<u>Loan Number</u>	<u>Delinquent Amount</u>	<u>Original Loan Balance</u>	<u>Loan Balance at June 30, 2014</u>
823500	\$ 145	\$ 11,470	\$ 356
2316008	482	17,839	14,879
1151109	94	11,248	431
1439868	130	25,000	21,323
	<u>\$ 851</u>	<u>\$ 65,557</u>	<u>\$ 36,989</u>

June 30, 2013

Federal Clean Water Program On-Lot Loans

<u>Loan Number</u>	<u>Delinquent Amount</u>	<u>Original Loan Balance</u>	<u>Loan Balance at June 30, 2013</u>
823500	\$ 145	\$ 11,470	\$ 1,211
687681	2,371	12,101	1,695
1239839	99	17,393	13,043
846006	2,151	14,555	11,619
1288935	1,629	9,037	2,764
2012029	89	7,036	3,492
2321271	95	10,437	8,159
2607869	71	7,834	7,229
	<u>\$ 6,650</u>	<u>\$ 89,863</u>	<u>\$ 49,212</u>

Zelenkofske Axelrod LLC

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Pennsylvania Infrastructure Investment Authority

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of the Pennsylvania Infrastructure Investment Authority ("PENNVEST"), a component unit of the Commonwealth of Pennsylvania as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise PENNVEST's basic financial statements, and have issued our report thereon dated October 27, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered PENNVEST's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of PENNVEST's internal control. Accordingly, we do not express an opinion on the effectiveness of PENNVEST's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether PENNVEST's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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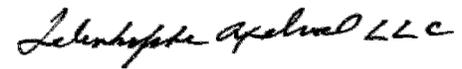
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Zelenkofske Axelrod LLC

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



ZELENKOFKSKE AXELROD LLC

Harrisburg, Pennsylvania
October 27, 2014



PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY

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