

Meeting of the Board
PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORITY

December 19, 2024
Room 515 North Office Building
2:46 p.m. Prevailing Time

MINUTES

1. Call to Order
 - A. Filing of Proof of the Sunshine Notice and of Sending Notice of the Meeting
2. Roll Call and Announcement of Quorum
3. Adoption of the Agenda
4. Approval of the Minutes of the Meeting of September 19, 2024
5. Old Business
6. New Business
 - A. Bylaws
 - B. Authority Counsel
 - C. Board Member Update
 - B. NAHEFFA Advocacy- Private Activity Bonds
7. Adjournment

1. CALL TO ORDER, FILING OF PROOF OF THE SUNSHINE NOTICE AND OF SENDING NOTICE OF THE MEETING

- A. Chairperson Dominguez Buckley called the public meeting of the Pennsylvania Higher Educational Facilities Authority Board to order at 2:46 p.m. in Room 515 of the North Office Building in Harrisburg, PA. She said that the meeting was being recorded and that by staying in the meeting, attendees were consenting to the recording and retention of the meeting. Although it included the option for Teams or Conference Call, the meeting was a live in person meeting open to the public in accordance with the Sunshine Act.
- B. The proof of the Sunshine Advertisement and certification regarding sending of the notice of the meeting are attached to these minutes.

2. ROLL CALL AND ANNOUNCEMENT OF A QUORUM

A quorum of board members was present. There were no members of the public on the call.

Board Members Present

Natalia Dominguez Buckley, Proxy for Governor Josh Shapiro
Leo Knepper, Proxy for Senator Jarrett Coleman (via Teams)
Senator Lindsey M. Williams (via Teams)
Representative Jesse Topper (via Teams)
Jennifer Langan, Proxy for Treasurer Stacy Garrity (via Teams)
Christal Pike-Nase, Proxy for Auditor General Timothy L. DeFoor
Secretary of General Services Reggie McNeil (via Teams)
Patrick Lord, Proxy for Secretary of Education Angela P. Fitterer (via Teams)

Members Absent

Representative Peter Schweyer

Authority Personnel Present

Jennifer Sheffield, Executive Director
David Player, Comptroller & Director of Financial Management

Also Attending

Melissa Hughes, PFM Financial Advisors, LLC

3. ADOPTION OF THE AGENDA

Chairperson Dominguez Buckley asked if the agenda for the meeting was posted on the Authority's website at least 24 hours in advance in accordance with Section 709 of the Sunshine Act.

Ms. Sheffield said that, yes, the agenda was posted on the website in accordance with the Sunshine Act.

A copy of the agenda for the meeting was distributed to Board Members prior to this meeting. It is therefore recommended that consideration be given to the adoption of the following Resolution:

RESOLVED That the agenda of the PHEFA meeting of September 19, 2024, be adopted as presented.

Upon **MOTION** by **Ms. Pike-Nase**, **SECONDED** by **Mr. Knepper**, and after full discussion, the above Resolution was unanimously approved at the PHEFA Board Meeting of December 19, 2024.

4. APPROVAL OF THE MINUTES OF THE MEETING OF SEPTEMBER 19, 2024

A copy of the minutes of the meeting of September 19, 2024, was distributed to the Board Members prior to this meeting. It is therefore recommended that consideration be given to the adoption of the following Resolution:

RESOLVED That the minutes of the PHEFA meeting of September 19, 2024, be approved as presented.

Upon **MOTION** by **Ms. Pike-Nase**, **SECONDED** by **Mr. Lord**, and after full discussion, the above Resolution was unanimously approved at the PHEFA Board Meeting of December 19, 2024.

5. OLD BUSINESS

Chairperson Dominguez Buckley asked if there was any old business to come before the Board, and hearing none, she moved to new business.

6. NEW BUSINESS

Chairperson Dominguez Buckley asked if there was any new business to come before the Board. Ms. Sheffield said there were several items under new business.

A. Bylaws

Ms. Sheffield said she reviewed the Authority bylaws with Mr. Player. They found the bylaws were last revised in 2005 and very outdated. The bylaws use only male pronouns and should be updated to be gender neutral. They noticed some positions that are referred to no longer exist and some procedures are different now than they were decades ago. Ms. Sheffield asked if a few board members would volunteer to help review and update them. After they are updated, the bylaws will be emailed to the entire board for review before the next board meeting.

Ms. Pike-Nase and Ms. Langan volunteered to help with the review of the bylaws. Chairperson Dominguez Buckley asked Mr. Lord if he would also like to volunteer. He said he was willing to help if needed. Mr. Player said he thought that two board members would be excellent.

B. Authority Counsel

Ms. Sheffield mentioned that long time Authority Counsel, Bill McCarty, will be retiring at the end of this year. Bill started representing the Authority in 2000. Ms. Sheffield thanked Bill for his service to the Authority and wished him a well-deserved and happy retirement. Sean Frederick, the chair of Barley Snyder's public finance practice, will be taking over for Bill for the duration of the contract which ends in July of 2026.

Ms. Langan requested that the Authority check with Barley Snyder and Sean Frederick to make sure that he has no conflicts with serving as our counsel. She asked that the Authority get that conflict check in writing.

C. Board Member Update

Ms. Sheffield congratulated Representative Topper on being elected House Republican Leader and thanked him for his service to this board. Chairperson Dominguez Buckley also congratulated Representative Topper.

D. NAHEFFA Advocacy- Private Activity Bonds

Ms. Sheffield explained that the National Association of Health and Educational Facilities Finance Authorities (NAHEFFA) has warned us that tax exemption for private activity bonds may be in jeopardy with the incoming administration. Examples of private activity bonds include our recent financings on behalf of Thomas Jefferson University and the University of Pennsylvania. We had a conference call with NAHEFFA's lobbyist, ML Strategies, and discussed ways of reaching out to members of the Pennsylvania congressional delegation. They suggested that we ask our board members to join us in sending letters. Please contact me if you would be willing to send a letter and I can provide additional information.

Ms. Langan requested an email with more information. Ms. Sheffield said she would email more information to Board Members after the meeting.

Chairperson Dominguez Buckley asked what is in jeopardy if congress gets to move on this next year.

Mr. Player said that it would affect all PHEFA clients except for the Pennsylvania State System of Higher Education. It is very important to the Authority that the tax exemption be maintained for private activity bonds.

Chairperson Dominguez Buckley said that in general there are some comments in congress about the potential of removing tax exempt bonds completely. It may not just affect universities, but it could potentially affect municipalities, states, and local governments. This could be a much greater issue coming down the road. We probably need to be mindful and think of what that would mean for the Authority.

Mr. Player said that Chairperson Dominguez Buckley made excellent points.

7. ADJOURNMENT

There being no further business to come before the Board at this time, and upon **MOTION** by **Ms. Pike-Nase**, and **SECONDED** by **Ms. Langan**, the PHEFA Board Meeting was adjourned at 2:52 p.m.

SUNSHINE ACT PUBLIC MEETING NOTICES - Thursday, November 21, 2024

Please utilize the Contacts name/phone # listed in each notice for reasonable accommodation due to a disability; to check on the meeting status; to inquire about phone/online participation options; etc. Note: some mtgs. may be recorded.

State Board of Barber Examiners Meeting, 11/25/2024, 10:30 AM, CoPA HUB, 2525 N 7th St., Room Num: Eaton Room, Hbg., PA, Info: New call-in info: 1-267-332-8737 Conf. ID 656 589 906#, Contact: Molly Smith 717-214-1891.

State Board of Psychology Meeting, 12/2/2024, 10:30 AM, CoPA HUB, 2525 N 7th St., Room Num: Eaton Room, Hbg, PA, Info: Call in: 1-267-332-8737 Conf. ID 856 568 684#, Contact: Molly Smith 717-214-1891.

PDA Organic Center of Excellence Advisory Committee Meeting, 12/2/2024, 1 PM, Address: 2301 N. Cameron St., Room Num: Conf. Rm. 202, Hbg., PA, 17110, Contact: Kristen Markley 717-585-4427.

State Board of Massage Therapy Meeting, 12/3/2024, 10:30 AM, CoPA HUB, 2525 N 7th St., Room Num: Eaton Room, Hbg., PA, Info: Call in 1- 267-332-8737 Conf. ID 866 690 402#, Contact: Molly Smith 717-214-1891.

STC (State Transportation Commission) Meeting, 12/18/2024, 10 AM, Link To Agency Website: <https://bit.ly/STCDec2024>, Keystone Bldg., 400 North St., Room Num: 8N1, Hbg., PA, Conf. Call: 267-332-8737, Access Code: 583 051 977#, Additional Info: MS Teams meeting Join on your computer, mobile app or room device Click here to join the Meeting ID: 231 978 149 284 Passcode: SwmFj6, Download Teams | Join on the web Or call in 1 267-332-8737, 583 051 977# U.S., Philadelphia, Phone Conf. ID: 583 051 977#, Contact: Lauryn Goshorn 717-787-2962.

Special, State Public School Building Authority & PA Higher Educational Facilities Authority Board Meeting, 12/19/2024, 2:30 PM, Link To Agency Website: www.spsba.org, State Capitol North Office Bldg., 401 North St., Room Num: Room 515, Hbg., PA, Contact: Jennifer Sheffield 717-975- 2209.

State Board of Optometry Meeting, 12/19/2024, 10:30 AM, CoPA HUB, 2525 N 7th St., Room Num: Eaton Room, Hbg., PA, Info: Call in 1-267- 332-8737 Conf. ID 534 786 714#, Contact: Molly Smith 717-214-1891.

PLCB Board Meeting, 1/15/2025, 11 AM, Link To Agency Website: <https://www.lcb.pa.gov/About-Us/Board/Pages/Public>, Northwest Office Bldg., 910 Capitol St., Room Num: 117, Hbg., PA, Conf. Call: 267-332-8737, Access Code: 240 679 670#, Additional Info: Additional Board Meeting Dates at the same location and time 11 AM: 02/05/25, 02/26/25, 03/19/25, 04/09/25, 04/30/25, 05/14/25, 06/04/25, 06/25/25, 07/16/25, 08/06/25, 08/27/25, 09/17/25, 10/01/25, 10/15/25, 11/06/25, 11/19/25, 12/17/25, Contact: Michael Vigoda 717-787-8896.

Pennsylvania Insurance Exchange Board of Directors Meeting, 3/12/2025, 10 AM, Link To Agency Website: pennie.com, Bowman Tower Strawberry Square, 312-318 MARKET ST., 3rd Fl., Room Num: Board Rm., Hbg., PA, Conf. Call: 267- 332-8737, Access Code: 307 843 434#, Info: 2025 Strategic Planning Session - In-Person for BOD members & Pennie staff only! Public attendance will be through Teams, Contact: Jean Bowman 717-787-8027.

Appeared in PennLive: on Thursday, 11/21/2024

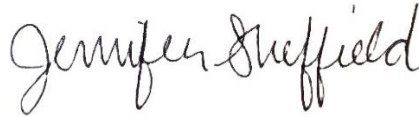
<https://classifieds.pennlive.com/pennlive/category/legals/legal-notice>

STATE PUBLIC SCHOOL BUILDING AUTHORITY
PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORITY
Notice of the Meetings of the Boards to be Held

The State Public School Building Authority and the Pennsylvania Higher Educational Facilities Authority Boards will meet on **Thursday, December 19 at 2:30 p.m.** in **Room 515 North Office Building**. If you prefer to participate by phone, the call-in number is 1-267-332-8737 and the conference ID is 378 908 641#. The meetings are to: (a) approve projects for financing; and (b) consider other matters as may properly come before the Board.

Please complete the attached response and return via e-mail.

Sincerely,

A handwritten signature in black ink that reads "Jennifer Sheffield". The signature is written in a cursive, flowing style.

Jennifer Sheffield
Executive Director

Harrisburg, PA

I CERTIFY that the notice on the previous page for the December 19, 2024, meetings was dispatched to the following on November 25, 2024, at the addresses indicated, constituting all members of the Board of the Pennsylvania Higher Educational Facilities Authority.

Natalia Dominguez Buckley, Proxy for Governor Shapiro
ndominguez@pa.gov
Jarrett Coleman, Designated by the President Pro Tempore of the Senate
lknepper@pasen.gov
Lindsey M. Williams, Designated by the Minority Leader of the Senate
lindsey.williams@pasenate.com
Peter G. Schweyer, Designated by the Speaker of the House of Representatives
pschweyer@pahouse.net
Jesse Topper, Designated by the Minority Leader of the House of Representatives
jtopper@pahousegop.com
Stacy Garrity, State Treasurer
treasurergarrity@patreasury.gov
Timothy L. DeFoor, Auditor General
plafoe@paauditor.gov
Reggie McNeil, Secretary of General Services
remcneil@pa.gov
Angela P. Fitterer, Acting Secretary of Education
ldishong@pa.gov

GIVEN under my hand and seal this 25th day of November 2024.

Jennifer Sheffield
Executive Director
State Public School Building Authority
Pennsylvania Higher Educational Facilities Authority