



## How can I learn more?

For more information about the Pennsylvania Infrastructure Bank, project and borrower eligibility, or how to apply for a PIB loan, please contact the PIB Manager:

PA Infrastructure Bank Manager  
 Pennsylvania Department of Transportation  
 Center for Program Development and Management  
 400 North Street, 6th Floor Harrisburg,  
 Pennsylvania 17120

Tel: 717-787-5798  
 Fax: 717-787-5247

Or visit the PIB website at:  
<http://www.penndot.gov/ProjectAndPrograms/Planning/Pages/PA-Infrastructure-Bank.aspx>

[www.penndot.gov](http://www.penndot.gov)



Pennsylvania Infrastructure Bank  
 400 North Street, 6th Floor  
 Harrisburg, Pennsylvania 17120

# PENNSYLVANIA INFRASTRUCTURE BANK

Low Interest Loans for  
Transportation Projects

**Aviation  
Highway/Bridge  
Rail Freight  
Transit**



**pennsylvania**  
 DEPARTMENT OF TRANSPORTATION

PUB 766 (3-17)



## What is the Pennsylvania Infrastructure Bank?

The Pennsylvania Infrastructure Bank (PIB) is a PennDOT program that provides low interest loans for transportation projects. Loan emphasis is on construction projects, but other project phases such as design, right-of-way acquisition, and transportation equipment purchases will be considered.

## Why apply for a PIB loan?

The PIB provides a low cost and convenient way to fund projects. The fixed interest rate for PIB loans is one-half the prime lending rate and the maximum term is 10 years. Maximum term for equipment is 5 years. The PIB will finance up to 100% of the project cost; for highway/bridge equipment it will fund up to 50% of the purchase price. Applications are accepted at any time.

## Who may apply for a PIB loan?

As long as the loan is for an eligible project, the borrower may be a municipality, county, transportation authority, economic development agency, not-for-profit organization, or for-profit private corporation.

**It's not the applicant; it's the project!**



## What types of projects are financed by the PIB?

Examples of projects include:

### Aviation

- Runway, taxiway, apron, terminal, and hangar construction
- Land acquisition, equipment procurement, and obstruction removal
- Access roads
- Airport lighting

### Highway/Bridge

- Road construction and resurfacing
- Bridge rehabilitation and replacements
- Traffic signals and signal upgrades
- Drainage structures
- Stormwater management
- Municipal roadway and bridge maintenance equipment
- Complete streets
- Intermodal facilities

### Rail Freight

- Rail track improvements
- New sidings
- Rail/street crossings
- Rail bridges and infrastructure

### Transit

- Capital purchases
- Buildings
- Intermodal facilities

## How do I apply for a PIB loan?

Please visit the PennDOT PIB website for more details on applying for a PIB loan at:

<http://www.penndot.gov/ProjectAndPrograms/Planning/Pages/PA-Infrastructure-Bank.aspx>.

You can submit a PIB application at anytime through the PA Department of Community & Economic Development's (DCED) Single Application for Assistance at: <https://www.esa.dced.state.pa.us/LogIn.aspx>.

## Why choose the PIB?

- ✓ *Build your project!*
- ✓ *No application fees!*
- ✓ *Low, fixed interest rate!*
- ✓ *Flexible terms up to 10 years!*
- ✓ *Applications accepted anytime!*
- ✓ *Fast loan approval!*