

APPLICATION FOR CERTIFICATE OF TITLE BY A FINANCIAL INSTITUTION OR DEALER AFTER DEFAULT BY OWNER

Title Must Be Attached

(The space above is for Department use only)

NOTE: This application may only be used by Financial Institutions and Vehicle Dealers who are licensed by the Department of Banking. Your ABA/FIN or DIN number (if applicable) must be listed below.

Α	VEHICLE AND OWNER INFORMATION									
		icle Owner	as Shown	on Attached Title	e					
В	VEHICLE IDENTIFICATION NUMBER VERIFICATION (NON-P	A TITL	E ONLY)	H. TAX, TITLE AND REGISTRATION FEES					
	NOTE: If an out-of-state title is attached to this application, a tracing of Number must be affixed in the space provided. If a tracing car Identification Number must be verified by a certified inspection public in the appropriate spaces below.	If applicable, use back of Forms MV-1 or MV-4ST to determine proper sales tax exemption information. NOTE: Only the purchaser listed in Section E must complete the following appropriate blocks.								
	TAPE VIN TRACING HERE	PURCHASE PRICE (See Note on Reverse.)								
	DIN/Bus. Partner ID#/Mechanic # Authorized Notary Public or Certific	TAXABLE AMOUNT								
	I certify that a legible tracing cannot be secured and that the above VIN is correct.	1. x6% (.06) SALES TAX x7% (.07) Allegheny Co. residents x8% (.08) City of Philadelphia residents.								
C	REPOSSESSOR'S INFORMATION				1A. EXEMPTION REASON CODE					
П	Repossessing Lienholder's Name (as listed on face of title) ABA/FIN or DIN/Bus. Pa	(Must be a number from 1 to 26 or 0)								
	Street Address	1B. EXEMPTION NUMBER								
	City	S	state	Zip Code	2. Title Fee					
D	REPOSSESSOR'S INFORMATION				3. Lien Fee					
٦	Repossessing Lienholder's Name (as listed on face of title) and ABA/FIN or DIN/Bus. Pa Check the appropriate box below indicating which option you are proceeding under:	e) must be listed.	4. Registration or Processing Fee							
	1. Renunciation (Repossessor must take title) 2. Non-Judicial Sale or Repossession and Retention (M.V.S.F.A.)	Fee Exempt Number as assigned by the Department								
E	PURCHASER INFORMATION - Exactly as shown in Section I/We certify, to the best of my/our knowledge, that the odometer reading is				5. County Fee (See Note on Reverse.)					
	actual mileage of the vehicle, unless one of the following boxes is checked: Reflects the amount of mileage in excess of its mechanical limits Is NOT the actual mileage (WARNING: Odometer discrepancy) WARNING: Federal and State laws require that you state the mileage in connection was not connected to the mileage of the vehicle of the following in the following boxes is checked:	Duplicate Registration Fee No. of Cards								
	Failure to complete or providing a false statement may result in fines and Last Name (or full business name) First Name Middle Name PA D	7. Transfer Fee								
	or Bu Co-Purchaser First Name Middle Name PA D	D#	Date of Birth	8. Increase Fee						
	Street Address City		9. Replacement Fee							
	on our real contractions of the contraction of the		10. TOTAL PAID							
	County State Zip Code Date Acquired/Purchased				(Add 1 - 9) Send One Check in This					
	Dealer Identification Number (if applicable) Financial	f applicable)	Amount ———							
	NOTE: If a co-purchaser other than your spouse is listed and you want the title to be listed as "Joint Tenants With Right of Survivorship" (On death of one owner, title goes to surviving owner. CHECK HERE r Otherwise, the title will be issued as "Tenants in Common" (On death of one owner, interest of deceased owner goes to their heirs or estate.).									
F	SIGNATURES									
	I/We acknowledge that I/we may be subject to a fine not exceeding \$5,000 and impri that I/we have examined and signed this application after its completion; and, that if certify that all statements herein are true and correct and make application for certific	tax is claimed, I am/we are authorized to clain								
	Signature of Repossessor or Authorized Signer		Title of Authorize	d Signer	Date					
	Signature of Purchaser or Authorized Signer		Signature of Co-l	Purchaser or Title of Authorized Signer	Date					
G	Repossessor's Certification Information		l							
۲	tiffy that the owner/lienholder named in this document has repossessed the above described motor vehicle or mobile home upon default according to the terms of the security agreement and has in the policy of the terms of the security agreement and has included in this document has repossessed the above described motor vehicle or mobile home upon default according to the terms of the security agreement and has included in this document has repossessed the above described motor vehicle or mobile home upon default according to the terms of the security agreement and has included in this document has repossessed the above described motor vehicle or mobile home upon default according to the terms of the security agreement and has included in this document has repossessed the above described motor vehicle or mobile home upon default according to the terms of the security agreement and has repossessed the above described motor vehicle or mobile home upon default according to the terms of the security agreement and has repossessed the above described motor vehicle or mobile home upon default according to the terms of the security agreement and has repossessed the above described motor vehicle or mobile home upon default according to the terms of the security agreement and the security agreement agreement and the security agreement and the security agreement agreement and the security agreement ag									
	Signature of Repossessor or Authorized Signer	Date								
	Printed Name of Repossessor or Authorized Signer Titl				Title of Authorized Signer					

INSTRUCTIONS

This application may only be used by financial institutions and vehicle dealers who are licensed by the Department of Banking. Individuals or businesses not licensed by the Department of Banking that are listed as the lienholder on the Pennsylvania Certificate of Title, must follow Option 1, Judgement and Execution, on <u>Form MV-217</u>.

NOTE: Purchase price includes any lien or other obligation assumed by the purchaser. Enter total purchase price in Section G, including installation charges on contract sales of mobile homes. If purchase price is less than 80 percent of the stated fair market value of that vehicle, attach a completed Form MV-3, on which the applicant and seller must explain the reason why the vehicle is being sold below fair market value.

NOTE: For a listing of counties that participate in the Fee for Local Use, refer to the "Fee for Local Use - Participating Counties" Fact Sheet, found on our website at www.pa.gov/dmv.

The following checklist contains items that must be in the possession of the repossessor and available upon request. These items, other than the certificate of title, do not need to be submitted with the application.

If Block 1 - Renunciation, under Section D is checked:

Certificate of title v	will be issued in	the name of the	lienholder upon	certification that	the items listed	below are in the	: lienholder's
possession:							

☐ Certificate of title. (NOTE: The certificate of title must be attached.)

- The original or an acceptable copy of the agreement, which is the basis of the right to repossess.
- ☐ The original or an acceptable copy of the debtor's statement of renunciation.

If Block 2 - Non-Judicial Sale or Repossession and Retention (Motor Vehicle Sales and Finance Act), under Section D is checked:

Certificate of title will be issued in the name of the lienholder or the name of the purchaser at the sale (who may be the lienholder) upon certification that the items listed below are in the lienholder's possession:

- ☐ Certificate of title. (NOTE: The certificate of title must be attached.)
- The original or an acceptable copy of the agreement, which is the basis of the right to repossess.
- ☐ The original or an acceptable copy of the notice of repossession and intent to sell delivered in person to the debtor, or sent by registered or certified mail to the last known address of the debtor. The notice:
 - (i) shall set forth the debtor's rights as to reinstatement of the contract, if the lienholder extends the privilege of reinstatement and redemption of the motor vehicle;
 - (ii) shall contain an itemized statement of the total amount required to redeem the motor vehicle by reinstatement or payment of the contract in full;
 - (iii) shall give notice to the buyer of the lienholder's intent to resell the motor vehicle at the expiration of 15 days from the date of mailing the notice;
 - (iv) shall disclose the place at which the motor vehicle is stored; and,
 - (v) shall designate the name and address of the person to whom the buyer shall make payment or upon whom they may serve notice.
- ☐ Bill of sale showing the date of sale, name of purchaser, make and VIN of the vehicle, if the purchaser is not the lienholder.

If Block 3 - Mobile Home, under Section D is checked:

Certificate of title will be issued in the name of the lienholder or the name of the purchaser at the sale (who may be the lienholder) of the mobile home upon certification that the items listed below are in the lienholder's possession:

- ☐ Certificate of title. (**NOTE:** The certificate of title must be attached.)
- ☐ The original or an acceptable copy of the agreement, which is the basis of the right to repossess.
- ☐ The original or an acceptable copy of the notice of intention to take action sent to the debtor by registered or certified mail at the address where the mobile home is located, at least 30 days prior to the repossession. The registered or certified mail receipt, or an acceptable copy must be attached. The notice shall clearly and conspicuously state:
 - (i) the particular obligation or security interest;
 - (ii) the nature of the default claimed;
 - (iii) the right of the installment buyer to cure the default and exactly what performance, including what sum of money, if any, must be tendered to cure default;
 - (iv) that the installment buyer may cure the default at any time before title to the mobile home is lawfully transferred from the installment buyer, which shall be at least 45 days after receipt of the notice; and,
 - (v) the method or methods by which the installment buyers ownership or possession of the mobile home may be terminated.
 NOTE: Only a 15-day letter is required when the installment buyer/homeowner has abandoned or voluntarily surrendered the property.
- ☐ Bill of sale showing the date, name of purchaser, make and VIN of the mobile home, if the purchaser is not the lienholder.

NOTE: In questionable cases, PennDOT may require an applicant for certificate of title to execute an indemnification agreement or complete other forms as necessary.