

**PENNSYLVANIA LIQUOR CONTROL BOARD**  
**MEETING AGENDA**

**WEDNESDAY, FEBRUARY 25, 2026**  
**NORTHWEST OFFICE BUILDING, CONFERENCE ROOM 117, HARRISBURG, PA**  
**MICROSOFT TEAMS MEETING**

Darrell Clarke, Chairman  
Randy Vulakovich, Board Member  
James Brewster, Board Member  
Rodrigo Diaz, Executive Director  
Michael Vigoda, Board Secretary

[Office of Chief Counsel](#)  
[Bureau of Licensing](#)  
[Bureau of Human Resources](#)  
[Bureau of Accounting & Purchasing](#)

[Office of Retail Operations](#)  
[Bureau of Product Management](#)  
[Financial Report](#)  
[Other Issues](#)

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*Notice: Anyone who wishes to comment on a printed agenda item prior to official action being taken must make that known to the Chairman or the Board Secretary in advance. Board Secretary Michael Vigoda can be reached by phone at 717-787-8896 or email at [mvigoda@pa.gov](mailto:mvigoda@pa.gov)*

*Details for the Microsoft Teams meeting on February 25, 2026 can be found on the PLCB public website.*

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**EXECUTIVE SESSIONS**

In accordance with section 708 of the Sunshine Act, 65 Pa. C.S. § 708, on the morning of and/or the day immediately preceding the Public Meeting set forth herein, the Pennsylvania Liquor Control Board will be holding a closed Executive Session or Sessions in the Northwest Office Building for the following purposes: to discuss personnel matters; to consider the purchase or lease of real property prior to an option being obtained or prior to an agreement of purchase; to consult with its legal counsel regarding litigation and similar issues; to review and discuss agency business, which, if conducted in public, would violate lawful privilege or lead to the disclosure of information confidentially protected by law, including quasi-judicial deliberations; and to engage in non-deliberative informational discussions regarding various actions and other matters which have been approved at previous public meetings.

**PUBLIC MEETING – 11:00 A.M**

**CALL TO ORDER**..... *Chairman Clarke*

Pledge of Allegiance to the Flag

**OLD BUSINESS**..... *Secretary Vigoda*

- A. Motion to approve previous Board Meeting Minutes of the February 4, 2026 meeting.

**ANNOUNCEMENT OF EXECUTIVE SESSIONS**

As explained in the printed Meeting Agenda, certain matters being presented for “official action” at today’s meeting have been discussed during Executive Sessions held prior to today’s meeting as permitted by the Sunshine Act.

Note: This agenda is complete at the time of issuance but other issues may be added and others stricken without further notice.

**PUBLIC COMMENT**

The Board has reserved 10 minutes for public comment.

**NEW BUSINESS**

*From the Office of Chief Counsel..... Jason Worley, Chief Counsel*

- (1) **JP.TC., LLC** ALJ Appeal  
**t/a Pasquale’s Sports Bar & Pizzeria**  
9078 Mill Creek Road  
Levittown, PA 19054-4205  
Citation Nos. 20-477, 20-871, 21-0468, 21-1026, 22-0034, and 23-1035
  
- (2) **Teocalli, LLC** Application for Conversion of  
1831 East Carson Street Suspension to Fine  
Pittsburgh, PA 15203-1707  
License No. R-10019  
LID 131338

*From the Bureau of Licensing..... Tisha Albert, Director of Regulatory Affairs  
Andrew Stuffick, Director, Bureau of Licensing*

- (1) **Alley Kat, Inc.** Request for Hearing After  
**t/a Alley Kat** Revocation –  
R-14159 (LID No. 50031) Case No. 25-9074 Restaurant  
26-30 West Lemon Street  
Lancaster, Lancaster County
  
- (2) **The Bakery Bar, LLC** New & Request for Dual  
**t/a The Bakery Bar** Employment – Economic  
(LID No. 130412) Case No. 25-9124 Development  
1501 West King Street Restaurant  
West York Borough  
York, York County
  
- (3) **Everest Liquid, LLC** “Intermunicipal” Double Transfer &  
**t/a Sunoco Gas Station** Request for Interior Connections  
R-17078 (LID No. 132617) with Another Business – Restaurant  
1300 Washington Boulevard  
Loyalsock Township  
Williamsport, Lycoming County

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- (4) **Jerry Simcoe Beverage Distributors, Inc.**  
D-1072 (LID No. 33659)  
4630 Lehigh Drive  
Lehigh Township  
Walnutport, Northampton County
- Request to Delicense Areas & for Interior Connections with Another Business – Distributor
- (5) **Letterio Enterprises, Inc.  
t/a Letterio Distributing**  
ID-2575 (LID No. 41718) Case No. 25-9013  
138 North Water Street  
West Newton, Westmoreland County
- Appointment of Manager – Importing Distributor
- HOLD 11/19/25 SESSION**
- Conditional Licensing Agreement**
- (6) **On the Road Convenience Store, Inc.**  
D-3542 (LID No. 85211) Case No. 23-9087  
111 Pennsylvania Avenue  
Matamoras, Pike County
- Extension of License – Distributor
- (7) **201 Deli, Inc.**  
R-3255 (LID No. 66866) Case No. 2024-66866  
3509-15 Germantown Avenue  
Philadelphia, Philadelphia County
- Renewal – District 10
- HOLD 12/17/25 SESSION**
- Conditional Licensing Agreement**
- (8) **431 Tran, Inc.**  
R-7947 (LID No. 45280) Case No. 2024-45280  
429-431 West Lehigh Avenue  
Philadelphia, Philadelphia County
- Renewal – District 10
- HOLD 11/19/25 SESSION**
- Conditional Licensing Agreement**
- (9) **723 Z and C, Inc.**  
R-6973 (LID No. 106308) Case No. 2024-106308  
723-25 Adams Avenue  
Philadelphia, Philadelphia County
- Renewal – District 10
- HOLD 12/17/25 SESSION**
- (10) **1338 BT, Inc.**  
R-2554 (LID No. 52017) Case No. 2024-52017  
1338 West Cambria Street  
Philadelphia, Philadelphia County
- Renewal – District 10
- HOLD 12/17/25 SESSION**
- Conditional Licensing Agreement**

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- (11) **2332 Orthodox, Inc.** Renewal – District 10  
R-571 (LID No. 70916) Case No. 2024-70916  
2332 Orthodox Street  
Philadelphia, Philadelphia County  
**HOLD 12/17/25 SESSION**  
**Conditional Licensing Agreement**
- (12) **Doukas, Inc.** Renewal – District 8  
**t/a Stephanie's**  
R-1971 (LID No. 40483) Case No. 2024-40483  
78-80 South Main Street  
Pittston, Luzerne County  
**Conditional Licensing Agreement**
- (13) **Flinchys, LLC** Renewal – District 1  
**t/a Flinchys**  
R-18650 (LID No. 52004) Case No. 2025-52004  
1833 Hummel Avenue  
Lower Allen Township  
Camp Hill, Cumberland County
- (14) **Fortune Deli, Inc.** Renewal – District 10  
R-233 (LID No. 65222) Case No. 2024-65222  
6165 Woodland Avenue  
Philadelphia, Philadelphia County  
**HOLD 11/6/25 SESSION**  
**Conditional Licensing Agreement**
- (15) **Half Moon Lounge, Inc.** Renewal – District 10  
**t/a Half Moon Lounge**  
R-11482 (LID No. 36748) Case No. 2024-36748  
4228-4230 Lancaster Avenue  
Philadelphia, Philadelphia County  
**HOLD 1/14/26 SESSION**  
**Conditional Licensing Agreement**
- (16) **Jon and Phil's Tavern, LLC** Renewal – District 6  
**t/a Lil Joe's**  
R-6001 (LID No. 90507) Case No. 2024-90507  
2018 Seventh Avenue  
Beaver Falls, Beaver County  
**HOLD 12/17/25 SESSION**  
**Conditional Licensing Agreement**
- (17) **Knically's, Inc.** Renewal – District 5  
**t/a Jim's Pub**  
R-12436 (LID No. 26311) Case No. 2025-26311  
2612 Liberty Way  
Liberty  
McKeesport, Allegheny County

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- (18) **Metacomet Home Assn. of Reading** Renewal – District 3  
C-1407 (LID No. 933) Case No. 2025-933  
709 Walnut Street  
Reading, Berks County
- (19) **Moffins Steak, LTD.** Renewal – District 10  
R-1897 (LID No. 10246) Case No. 2024-10246  
1307-09 West Tioga Street  
Philadelphia, Philadelphia County
- (20) **Robert Lucci, LLC** Renewal – District 6  
**t/a Corner Tavern**  
R-16502 (LID No. 55764) Case No. 2024-55764  
214 37th Street Extension  
West Mayfield  
Beaver Falls, Beaver County  
**HOLD 12/17/25 SESSION**  
**Conditional Licensing Agreement**
- (21) **Saury, Inc.** Renewal – District 10  
**t/a Saury**  
E-231 (LID No. 55164) Case No. 2024-55164  
3101 North Front Street  
Philadelphia, Philadelphia County
- (22) **Seorabol, Inc.** Renewal – District 10  
R-12027 (LID No. 92466) Case No. 2024-92466  
1326 Spruce Street  
Unit C3  
Philadelphia, Philadelphia County  
**HOLD 1/14/26 SESSION**  
**Conditional Licensing Agreement**
- (23) **Share Ganesh, LLC** Renewal – District 3  
R-9458 (LID No. 108502) Case No. 2025-108502  
58 North 2nd Street  
Saint Clair, Schuylkill County
- (24) **Uncle Bull, Inc.** Renewal – District 6  
**t/a Roys By The Tracks**  
R-13475 (LID No. 56786) Case No. 2024-56786  
3710 Route 88  
Finleyville, Washington County
- (25) **Velador, LLC** Renewal – District 3  
**t/a Eppies Pizza Villa**  
R-11804 (LID No. 57250) Case No. 2025-57250  
555 North Tenth Street  
Reading, Berks County

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*From the Bureau of Human Resources..... Jason Lutcavage, Director of Administration  
Jennifer von Sneidern, Director, Bureau of Human Resources*

Personnel Actions

*From the Bureau of Accounting & Purchasing ..... Rodrigo Diaz, Executive Director  
Tammy Wenrich, Chief, Purchasing & Contracting Administration  
Ijeoma Ezekoye, Director, Bureau of Financial Management & Analysis*

Procurement Actions:

**(1)OST Contractor renewal – Surinderpal Arora** - Renewal of existing Oracle Cloud Technical Architecture Specialist, Surinderpal Arora for 1 year (July 1, 2026 – June 30, 2027). Surinderpal ‘s responsibilities have been and will continue to be supporting our New Horizons Cloud migrations in upcoming releases and providing post go-live support for all Oracle ERP Cloud applications, databases, and integrations. Surinderpal also provides performance improvement and problem solving for the autonomous databases, OIC integrations, and Cloud WebLogic installation, configuration, and security patching.

Vendor: **OST INC.** DGS Contract 4400024749 – **estimated cost: \$249,600.00**

**(2)OST Contractor renewal – Scott Anderson** - Renewal of existing Oracle Subject Matter Expert (SME)/Database Administrator, Scott Anderson for 1 year at a cost of \$249,600. Scott's responsibilities are primarily centered around supporting the New Horizons project and migrating from Oracle on-premises systems to the Oracle ERP Cloud Infrastructure. Scott provides performance improvement and problem solving for the Oracle and Azure SQL databases and the OIC Cloud integrations that depend upon them. He has been able to reduce PLCB's storage needs, provided performance improvements and often solves system or implementation issues that could impact critical cloud implementation schedules. As the PLCB moves towards cloud platforms and a new approach to Data Warehousing, he has continued to provide guidance on solutions that have facilitated or, in some cases, opened new opportunities for PLCB.

Vendor: **OST INC.** DGS Contract 4400024749 – **estimated cost: \$249,600.00**

**(3)OST Contractor renewal – Saaduddin Shadab** - Renew Saaduddin Shadab for Unix/Linux System Administration and New Horizon Oracle Cloud migration assistance as documented below. This renewal is for 1 year at a cost of \$165,360. Shadab has been providing vital Oracle Cloud migration support and ongoing Oracle ERP and Azure cloud support, through various scripts, manual configuration, and research, with the New Horizon project. He is heavily involved with developing and implementing the Oracle DR site in Phoenix Az. This project is ongoing.

Vendor: **OST INC.** DGS Contract 4400024749 – **estimated cost: \$165,360.00**

**(4)Award of Bid 274669 – for Waste & Recycling Removal** - The Pennsylvania Liquor Control Board (PLCB) is seeking a Contractor to provide Waste and Recycling Removal Services for approximately 160 Fine Wine & Good Spirits stores in Philadelphia, Bucks, Chester, Delaware, and Montgomery counties.

Vendor: **Modern Recycling Services LLC** – **estimated cost: \$750,912.00**

**(5)Corrugated Cardboard Shipping Boxes and Inserts** - This request is for additional funds needed for the corrugated cardboard shipping boxes and inserts that are used by PLCB to pack bottles of wine and spirits at PLCB's E-commerce Fulfillment Center.

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Vendor: **Phoenix Packaging Inc** - Procured via BPA #70000004 – **estimated cost: \$1,200,000.00.**

**(6)Hearing Examiner Services** – Represent the Board in the capacity of a Hearing Examiner for administrative hearings conducted in the Commonwealth of Pennsylvania regarding matters which the Board shall adjudicate as required by law.

Vendor: **Thomas R. Miller, Esquire** - Procured via PO 80148463 – Option Year 2 — TERM: One year for the period of 4/1/2026 through 3/31/2027 - **estimated cost: \$250,000.00.**

Inter-Agency Charges:

**(1)Office of Comptroller Operations – \$1,399,153.76.**

The billing of \$1,399,153.76 for the second quarter of FY 2025-26 from the Office of Comptroller Operations. The 2<sup>nd</sup> Qtr.'s gross billing decreased \$(573,823) or (29.1%) over 2<sup>nd</sup> Qtr. prior year due to a decrease in Specialized Services within the billing.

**(2)Office of Administration – IT Shared Services - \$1,348,920.**

An estimated billing of \$1,348,920.00 has been submitted for Q3 of FY 2025-26 to cover the PLCB's share of the Office of Administration's Enterprise Technology Essential Services. This includes costs associated with infrastructure, network, security, enterprise data center (EDC), and service desk operations. The PLCB's portion represents 1.5% of the total \$87.1 million billed by OA for IT Shared Services. Overall, total billings for FY 2025-26 reflect an increase of \$626,694 or +22.0%, similar to the overall ITSS costs increasing +23%.

**(3)Civil Service Commission (SCSC - Job 46) – \$233,951.82.**

Billing of for SCSC services for January – June 2026. The billing was based on the PLCB's average total count of civil service positions (7,160 filled and vacant) for the six-month period. The billing methodology uses "total" civil service positions (filled + vacant).

**(4)Civil Service Commission (SCSC - Job 46) – \$233,036.23.**

Billing of for SCSC services for July – December 2025. The billing was based on the PLCB's average total count of civil service positions (7,162 filled and vacant) for the six-month period. The billing methodology uses "total" civil service positions (filled + vacant).

The Bureau of Financial Management and Analysis has reviewed these charges and determined that they are reasonable based on billing methodology and previous experience.

*From the Office of Retail Operations ..... Rodrigo Diaz, Executive Director*

1. **#0274 – Mt. Lebanon Shops, 300 Mt. Lebanon Boulevard, Pittsburgh Amendment**
2. **#4303 – #7 Greenville Plaza West, 100 Hadley Road, Greenville Amendment**
3. **#5161 – 1515 Locust Street, Suite 100, Philadelphia Amendment**

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**From the Bureau of Product Management..... Megan Painter, Director of Product Management**

The Bureau of Product Management respectfully submits the attached Actions for Board approval:

<u>VENDOR – ITEM NAME</u>	<u>BOARD ACTION REQUESTED</u>
Various	1. Regular New Items Accepted
Various	2. Regular Recommended Delist

**1. Regular New Items Accepted**

<u>BRAND NAME AND SIZE</u>	<u>REASON</u>
<b><u>Banville Wine Merchants</u></b>	
Good Boy Vodka Cocktail 8x355 mL Cans Variety Pack	18
<b><u>Luxco Inc</u></b>	
Rebel Rootbeer Whiskey 50 mL	3
Rebel Rootbeer Whiskey 750 mL	3
<b><u>Moet Hennessy USA Inc</u></b>	
Caves D'Esclans Whispering Angel Cotes De Provence Rose 750 mL	2
<b><u>Proximo Spirit Inc</u></b>	
Jose Cuervo Sparkling Margarita 4x355 mL Cans	10
Jose Cuervo Sparkling Margarita Variety Pack 8x355 mL Cans	10
<b><u>Stateside Brands LLC</u></b>	
Stateside Surfside Blueberry Lemonade and Vodka 4x355 mL Cans	3

RECOMMENDED ACTION: We recommend the Board approve this action

**New Items – Recommended Listings  
Reason Codes**

1. Strong marketing support
2. High brand recognition
3. Line/Size extension of successful brand
4. Trade up opportunity
5. Growing category
6. Growing segment
7. National rollout
8. Niche item / Limited distribution
9. High dollar profit potential
10. Trade out
11. High quality for the value
12. Innovative product/flavor
13. High sales through other PLCB channels (Luxury, Online, SLO)
14. Underrepresented category/segment
15. Hole in selection – consumer/store requests
16. PA Spirits
17. PA Wines
18. Licensee only
19. Probationary listing

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## **2. Regular Recommended Delist**

### **BRAND NAME AND SIZE**

### **CODE**

#### **Capital Wine and Spirits**

Butternut Sauvignon Blanc 750 mL

100024447

#### **North Wales Wines**

Barefoot on Tap Buttery Chardonnay 3 L

98755

Turning Leaf Chardonnay 1.5 L

4158

#### **Pennsylvania Distilling Company**

Pennsylvania Distilling Frontier Explorer's Gold Rum 750 mL

97841

#### **Proximo Spirits Inc**

Jose Cuervo Sparkling Margarita Cocktail 4x355 mL Cans

8694

Jose Cuervo Sparkling Paloma Cocktail 4x355 mL Cans

97719

#### **Sweet Grace Distilling Co LLC**

Stateside Surfside Black Cherry Lemonade and Vodka 4x355 mL Cans

100041909

EFFECTIVE DATE: The transference to closeout will become effective March 27, 2026

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**FINANCIAL REPORT .....Michael J. Burns, Comptroller Operations, Office of Budget**

**Commonwealth of Pennsylvania  
 Pennsylvania Liquor Control Board  
 State Stores Fund  
 Comparative Statement of Net Position  
 (Unaudited)**

	<u>July 31, 2025</u>	<u>July 31, 2024</u>
<b>ASSETS</b>		
Current assets:		
Cash	\$ 33,824,212	\$ 48,867,457
Investments - short term	187,083,222	237,656,098
Accounts and claims receivable, net	878,399	1,662,859
Due from other funds - Note 8	-	-
Merchandise inventories, net	243,102,462	220,502,309
Operating supplies	749,919	475,570
Prepaid expenses	1,834,023	2,302,652
	<hr/>	<hr/>
Total current assets	467,472,237	511,466,945
Non-current assets:		
Non-depreciable capital assets:		
Land	-	322,973
Depreciable or amortizable capital assets:		
Building	2,369,375	10,837,326
Leasehold improvements	209,134	209,134
Machinery and equipment	44,486,314	45,232,646
Intangible - internally generated software	78,046,863	82,269,138
Intangible - right to use leases - Note 9	516,101,806	454,723,492
Intangible - right to use IT subscriptions - Note 10	21,533,803	20,835,288
Less: accumulated depreciation or amortization	383,446,781	259,562,415
	<hr/>	<hr/>
Net depreciable or amortizable capital assets	279,300,515	295,697,935
Total non-current capital assets	279,300,515	296,020,908
	<hr/>	<hr/>
Total assets	\$ 746,772,752	\$ 804,656,288
Total deferred outflows of resources - Notes 4, 5	\$ 156,907,444	\$ 194,022,674
<b>LIABILITIES</b>		
Current liabilities:		
Trade accounts payable	\$ 305,098,466	\$ 290,016,971
Other accounts payable	38,007,172	24,057,889
Accrued expenses	31,572,980	29,990,594
OPEB - Note 5	-	-
Self-insurance, workers' compensation - Note 6	4,656,084	4,767,807
Due to other funds - Note 8	11,001,263	8,220,903
Due to fiduciary funds - Note 8	4,866,081	4,518,775
Due to other governments - Note 8	1,446,233	1,330,510
Right to use liabilities - Note 9	62,255,409	63,633,423
	<hr/>	<hr/>
Total current liabilities	458,903,688	426,536,872
Non-current liabilities:		
OPEB - Note 5	294,732,000	315,931,000
Self-insurance, workers' compensation - Note 6	46,720,064	42,729,790
Net pension liability - Note 4	527,917,462	539,434,115
Compensated absences - Note 1	28,385,848	26,266,236
Right to use liabilities - Note 9	177,998,257	177,692,657
	<hr/>	<hr/>
Total non-current liabilities	1,075,753,631	1,102,053,798
	<hr/>	<hr/>
Total liabilities	\$ 1,534,657,319	\$ 1,528,590,670
Total deferred inflows of resources - Notes 4, 5	\$ 172,936,452	\$ 204,925,967
<b>NET POSITION</b>		
Net investment in capital assets	\$ 39,046,849	\$ 51,863,262
Deficit	(842,960,424)	(786,700,937)
	<hr/>	<hr/>
Total net position	\$ (803,913,575)	\$ (734,837,675)

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**Commonwealth of Pennsylvania  
Pennsylvania Liquor Control Board  
State Stores Fund  
Comparative Statements of Revenues, Expenses, and Changes in Net Position  
For the Month Ending July 31, 2025 and July 31, 2024  
(Unaudited)**

	<u>2025-26</u>	<u>2024-25</u>
Sales net of taxes	\$ 204,403,424	\$ 203,682,473
Cost of goods sold	<u>(142,322,006)</u>	<u>(137,609,745)</u>
Gross profit from sales	62,081,418	66,072,728
Operating (expenses):		
Wholesale	(2,443,848)	(2,647,538)
Retail	(37,921,622)	(37,465,867)
E-Commerce	(261,593)	(198,537)
Regulatory	(1,403,099)	(1,411,455)
Enterprise	(8,243,546)	(7,845,494)
Commonwealth provided services - Note 2	<u>(1,767,768)</u>	<u>(1,601,830)</u>
Total	<u>(52,041,476)</u>	<u>(51,170,721)</u>
Operating profit/(loss)	10,039,942	14,902,007
Other operating revenues (expenses):		
Enforcement fines	111,268	15,937
License fees	2,905,567	2,366,860
Miscellaneous income	<u>340,397</u>	<u>168,562</u>
Total	<u>3,357,232</u>	<u>2,551,359</u>
Total operating income/(loss)	13,397,174	17,453,366
Noncapital Subsidies:		
PSP enforcement - Note 3	(2,405,873)	(3,815,168)
Total	<u>(2,405,873)</u>	<u>(3,815,168)</u>
Operating Income/(Loss) and noncapital subsidies	10,991,301	13,638,198
Nonoperating revenues/(expenses):		
Interest income	733,546	1,133,724
Interest expense	(527,572)	(478,716)
Other	<u>-</u>	<u>82,924</u>
Total	<u>205,974</u>	<u>737,932</u>
Change in net position	11,197,275	14,376,130
Total net position - beginning	<u>(815,110,850)</u>	<u>(749,213,805)</u>
Total net position - ending	<u>\$ (803,913,575)</u>	<u>\$ (734,837,675)</u>
Liquor Tax	36,053,116	35,051,655
State Sales Tax	14,290,746	13,890,479
Local Tax	936,264	910,149
Taxes remitted to Dept.of Revenue PTD	<u>\$ 51,280,126</u>	<u>\$ 49,852,283</u>

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**Commonwealth of Pennsylvania  
Pennsylvania Liquor Control Board  
State Stores Fund  
Comparative Statement of Net Position  
(Unaudited)**

<b>ASSETS</b>	<b>August 31, 2025</b>	<b>August 31, 2024</b>
<b>Current assets:</b>		
Cash	\$ 64,903,389	\$ 78,458,598
Investments - short term	154,756,388	218,769,697
Accounts and claims receivable, net	829,518	1,522,560
Due from other funds - Note 8	-	-
Merchandise inventories, net	237,085,306	224,978,995
Operating supplies	780,324	267,753
Prepaid expenses	1,751,618	2,338,012
<b>Total current assets</b>	<b>460,106,543</b>	<b>526,335,615</b>
<b>Non-current assets:</b>		
<b>Non-depreciable capital assets:</b>		
Land	-	322,973
<b>Depreciable or amortizable capital assets:</b>		
Building	2,369,375	10,837,326
Leasehold improvements	209,134	209,134
Machinery and equipment	44,574,919	45,472,669
Intangible - internally generated software	78,947,262	82,269,138
Intangible - right to use leases - Note 9	525,926,231	462,574,721
Intangible - right to use IT subscriptions - Note 10	21,533,803	22,263,779
Less: accumulated depreciation or amortization	390,629,804	328,445,106
<b>Net depreciable or amortizable capital assets</b>	<b>282,930,920</b>	<b>295,181,661</b>
<b>Total non-current capital assets</b>	<b>282,930,920</b>	<b>295,504,634</b>
<b>Total assets</b>	<b>\$ 743,037,463</b>	<b>\$ 821,840,249</b>
<b>Total deferred outflows of resources - Notes 4, 5</b>	<b>\$ 156,139,444</b>	<b>\$ 194,728,374</b>
<b>LIABILITIES</b>		
<b>Current liabilities:</b>		
Trade accounts payable	\$ 303,704,481	\$ 301,954,200
Other accounts payable	35,211,968	25,824,682
Accrued expenses	20,682,243	20,185,418
OPEB - Note 5	-	-
Self-insurance, workers' compensation - Note 6	4,656,084	4,767,807
Due to other funds - Note 8	12,756,332	9,087,930
Due to fiduciary funds - Note 8	2,722,809	2,603,427
Due to other governments - Note 8	808,068	750,225
Right to use liabilities - Note 9	62,564,381	64,645,432
<b>Total current liabilities</b>	<b>443,106,366</b>	<b>429,819,121</b>
<b>Non-current liabilities:</b>		
OPEB - Note 5	289,754,000	314,456,000
Self-insurance, workers' compensation - Note 6	47,220,064	43,229,790
Net pension liability - Note 4	529,110,463	541,083,515
Compensated absences - Note 1	28,385,848	26,266,236
Right to use liabilities - Note 9	181,430,766	179,242,349
<b>Total non-current liabilities</b>	<b>1,075,901,141</b>	<b>1,104,277,890</b>
<b>Total liabilities</b>	<b>\$ 1,519,007,507</b>	<b>\$ 1,534,097,011</b>
<b>Total deferred inflows of resources - Notes 4, 5</b>	<b>\$ 172,917,452</b>	<b>\$ 203,161,267</b>
<b>NET POSITION</b>		
Net investment in capital assets	\$ 38,935,773	\$ 51,616,853
Deficit	(831,683,826)	(772,306,508)
<b>Total net position</b>	<b>\$ (792,748,053)</b>	<b>\$ (720,689,655)</b>

Note: This agenda is complete at the time of issuance but other issues may be added and others stricken without further notice.

**Commonwealth of Pennsylvania**  
**Pennsylvania Liquor Control Board**  
**State Stores Fund**  
**Comparative Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Month Ending August 31, 2025 and August 31, 2024**  
**(Unaudited)**

	<u>2025-26</u>	<u>2024-25</u>
Sales net of taxes	\$ 206,149,064	\$ 210,644,168
Cost of goods sold	<u>(142,394,271)</u>	<u>(142,050,286)</u>
Gross profit from sales	63,754,793	68,593,882
Operating (expenses):		
Wholesale	(2,763,956)	(3,330,755)
Retail	(37,282,382)	(39,260,980)
E-Commerce	(177,789)	(194,817)
Regulatory	(1,315,511)	(1,343,177)
Enterprise	(8,326,648)	(8,202,923)
Commonwealth provided services - Note 2	<u>(1,973,691)</u>	<u>(1,805,838)</u>
Total	<u>(51,839,977)</u>	<u>(54,138,490)</u>
Operating profit/(loss)	11,914,816	14,455,392
Other operating revenues (expenses):		
Enforcement fines	123,505	103,513
License fees	2,416,258	2,913,537
Miscellaneous income	<u>165,915</u>	<u>140,036</u>
Total	<u>2,705,678</u>	<u>3,157,086</u>
Total operating income/(loss)	14,620,494	17,612,478
Noncapital Subsidies:		
PSP enforcement - Note 3	(3,667,269)	(4,136,545)
Total	<u>(3,667,269)</u>	<u>(3,815,168)</u>
Operating Income/(Loss) and noncapital subsidies	10,953,225	13,475,933
Nonoperating revenues/(expenses):		
Interest income	752,945	1,167,124
Interest expense	(540,648)	(495,037)
Other	<u>-</u>	<u>-</u>
Total	<u>212,297</u>	<u>672,087</u>
Change in net position	11,165,522	14,148,020
Total net position - beginning	<u>(803,913,575)</u>	<u>(734,837,675)</u>
Total net position - ending	<u>\$ (792,748,053)</u>	<u>\$ (720,689,655)</u>
Liquor Tax	36,001,413	37,280,747
State Sales Tax	14,253,376	14,758,352
Local Tax	910,660	925,785
Taxes remitted to Dept.of Revenue PTD	<u>\$ 51,165,449</u>	<u>\$ 52,964,884</u>

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**Commonwealth of Pennsylvania  
Pennsylvania Liquor Control Board  
State Stores Fund  
Comparative Statements of Revenues, Expenses, and Changes in Net Position  
For the Two Months Ending August 31, 2025 and August 31, 2024  
(Unaudited)**

	<u>2025-26</u>	<u>2024-25</u>
Sales net of taxes	\$ 410,552,489	\$ 414,326,642
Cost of goods sold	<u>(284,716,277)</u>	<u>(279,660,032)</u>
Gross profit from sales	125,836,212	134,666,610
Operating (expenses):		
Wholesale	(5,207,804)	(5,978,293)
Retail	(75,204,004)	(76,726,848)
E-Commerce	(439,382)	(393,353)
Regulatory	(2,718,610)	(2,754,632)
Enterprise	(16,570,194)	(16,048,417)
Commonwealth provided services - Note 2	<u>(3,741,460)</u>	<u>(3,407,668)</u>
Total	<u>(103,881,454)</u>	<u>(105,309,211)</u>
Operating profit/(loss)	21,954,758	29,357,399
Other operating revenues (expenses):		
Enforcement fines	234,773	119,450
License fees	5,321,825	5,280,398
Miscellaneous income	<u>506,312</u>	<u>308,598</u>
Total	<u>6,062,910</u>	<u>5,708,446</u>
Total operating income/(loss)	28,017,668	35,065,845
Noncapital Subsidies:		
PSP enforcement - Note 3	(6,073,142)	(7,951,713)
Total	<u>(6,073,142)</u>	<u>(7,951,713)</u>
Operating Income/(Loss) and noncapital subsidies	21,944,526	27,114,132
Nonoperating revenues/(expenses):		
Interest income	1,486,491	2,300,848
Interest expense	(1,068,220)	(973,754)
Other	<u>                    </u>	<u>82,924</u>
Total	<u>418,271</u>	<u>1,410,018</u>
Change in net position	22,362,797	28,524,150
Total net position - beginning	<u>(815,110,850)</u>	<u>(749,213,805)</u>
Total net position - ending	<u>\$ (792,748,053)</u>	<u>\$ (720,689,655)</u>
Liquor Tax	72,054,529	72,332,402
State Sales Tax	28,544,122	28,648,832
Local Tax	1,846,924	1,835,933
Taxes remitted to Dept.of Revenue YTD	<u>\$ 102,445,575</u>	<u>\$ 102,817,167</u>

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**Commonwealth of Pennsylvania  
Pennsylvania Liquor Control Board  
State Stores Fund  
Comparative Statement of Net Position  
(Unaudited)**

<b>ASSETS</b>	<b>September 30, 2025</b>	<b>September 30, 2024</b>
Current assets:		
Cash	\$ 48,336,536	\$ 58,068,234
Investments - short term	187,167,829	247,535,528
Accounts and claims receivable, net	840,068	1,442,002
Due from other funds - Note 8	-	-
Merchandise inventories, net	255,275,893	242,803,895
Operating supplies	782,171	68,771
Prepaid expenses	1,836,732	2,398,330
Total current assets	<u>494,239,229</u>	<u>552,316,760</u>
Non-current assets:		
Non-depreciable capital assets:		
Land	-	-
Depreciable or amortizable capital assets:		
Building	2,369,375	3,657,980
Leasehold improvements	209,134	209,134
Machinery and equipment	44,397,262	45,105,445
Intangible - internally generated software	80,474,093	82,269,138
Intangible - right to use leases - Note 9	536,073,688	466,156,563
Intangible - right to use IT subscriptions - Note 10	21,533,803	22,263,779
Less: accumulated depreciation or amortization	<u>397,450,402</u>	<u>327,778,084</u>
Net depreciable or amortizable capital assets	<u>287,606,953</u>	<u>291,883,954</u>
Total non-current capital assets	<u>287,606,953</u>	<u>291,883,954</u>
Total assets	<u>\$ 781,846,182</u>	<u>\$ 844,200,714</u>
Total deferred outflows of resources - Notes 4, 5	\$ 155,371,444	\$ 195,434,074
<b>LIABILITIES</b>		
Current liabilities:		
Trade accounts payable	\$ 325,539,464	\$ 308,306,751
Other accounts payable	36,206,596	26,571,419
Accrued expenses	23,118,223	21,987,748
OPEB - Note 5	-	-
Self-insurance, workers' compensation - Note 6	4,656,084	4,767,807
Due to other funds - Note 8	12,877,317	9,762,273
Due to fiduciary funds - Note 8	3,130,045	2,874,646
Due to other governments - Note 8	910,236	819,805
Right to use liabilities - Note 9	62,733,218	64,669,588
Total current liabilities	<u>469,171,183</u>	<u>439,760,037</u>
Non-current liabilities:		
OPEB - Note 5	284,776,000	312,981,000
Self-insurance, workers' compensation - Note 6	47,720,064	43,729,790
Net pension liability - Note 4	530,303,463	542,732,915
Compensated absences - Note 1	28,385,848	26,266,236
Right to use liabilities - Note 9	185,935,640	177,657,001
Total non-current liabilities	<u>1,077,121,015</u>	<u>1,103,366,942</u>
Total liabilities	<u>\$ 1,546,292,198</u>	<u>\$ 1,543,126,979</u>
Total deferred inflows of resources - Notes 4, 5	\$ 172,898,452	\$ 201,396,567
<b>NET POSITION</b>		
Net investment in capital assets	\$ 38,938,095	\$ 49,557,365
Deficit	<u>(820,911,119)</u>	<u>(754,446,123)</u>
Total net position	<u>\$ (781,973,024)</u>	<u>\$ (704,888,758)</u>

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**Commonwealth of Pennsylvania**  
**Pennsylvania Liquor Control Board**  
**State Stores Fund**  
**Comparative Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Month Ending September 30, 2025 and September 30, 2024**  
**(Unaudited)**

	<u>2025-26</u>	<u>2024-25</u>
Sales net of taxes	\$ 193,560,081	\$ 194,577,929
Cost of goods sold	<u>(133,211,792)</u>	<u>(130,792,436)</u>
Gross profit from sales	60,348,289	63,785,493
Operating (expenses):		
Wholesale	(2,851,632)	(2,650,495)
Retail	(37,483,256)	(36,069,457)
E-Commerce	(261,988)	(194,788)
Regulatory	(1,350,546)	(1,295,274)
Enterprise	(7,487,358)	(10,733,768)
Commonwealth provided services - Note 2	<u>(1,782,136)</u>	<u>(1,736,198)</u>
Total	<u>(51,216,916)</u>	<u>(52,679,980)</u>
Operating profit/(loss)	9,131,373	11,105,513
Other operating revenues (expenses):		
Enforcement fines	101,856	108,168
License fees	3,255,338	6,913,557
Miscellaneous income	<u>565,679</u>	<u>154,063</u>
Total	<u>3,922,873</u>	<u>7,175,788</u>
Total operating income/(loss)	13,054,246	18,281,301
Noncapital Subsidies:		
PSP enforcement - Note 3	(2,466,376)	(2,676,861)
Total	<u>(2,466,376)</u>	<u>(3,815,168)</u>
Operating Income/(Loss) and noncapital subsidies	10,587,870	15,604,440
Nonoperating revenues/(expenses):		
Interest income	743,979	1,170,419
Interest expense	(557,714)	(485,072)
Other	<u>894</u>	<u>(488,890)</u>
Total	<u>187,159</u>	<u>196,457</u>
Change in net position	10,775,029	15,800,897
Total net position - beginning	<u>(792,748,053)</u>	<u>(720,689,655)</u>
Total net position - ending	<u>\$ (781,973,024)</u>	<u>\$ (704,888,758)</u>
Liquor Tax	34,202,777	33,918,436
State Sales Tax	13,552,949	13,442,465
Local Tax	917,610	909,471
Taxes remitted to Dept.of Revenue PTD	<u>\$ 48,673,336</u>	<u>\$ 48,270,372</u>

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**Commonwealth of Pennsylvania**  
**Pennsylvania Liquor Control Board**  
**State Stores Fund**  
**Comparative Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Three Months Ending September 30, 2025 and September 30, 2024**  
**(Unaudited)**

	<u>2025-26</u>	<u>2024-25</u>
Sales net of taxes	\$ 604,112,570	\$ 608,904,570
Cost of goods sold	<u>(417,928,069)</u>	<u>(410,452,467)</u>
Gross profit from sales	186,184,501	198,452,103
Operating (expenses):		
Wholesale	(8,059,437)	(8,628,788)
Retail	(112,687,261)	(112,796,306)
E-Commerce	(701,370)	(588,141)
Regulatory	(4,069,155)	(4,049,906)
Enterprise	(24,057,552)	(26,782,185)
Commonwealth provided services - Note 2	<u>(5,523,596)</u>	<u>(5,143,866)</u>
Total	<u>(155,098,371)</u>	<u>(157,989,192)</u>
Operating profit/(loss)	31,086,130	40,462,911
Other operating revenues (expenses):		
Enforcement fines	336,629	227,619
License fees	8,577,163	12,193,955
Miscellaneous income	<u>1,071,992</u>	<u>462,661</u>
Total	<u>9,985,784</u>	<u>12,884,235</u>
Total operating income/(loss)	41,071,914	53,347,146
Noncapital Subsidies		
PSP enforcement - Note 3	(8,539,518)	(10,628,574)
Total	<u>(8,539,518)</u>	<u>(3,815,168)</u>
Operating Income/(Loss) and noncapital subsidies	32,532,396	42,718,572
Nonoperating revenues/(expenses)		
Interest income	2,230,470	3,471,267
Interest expense	(1,625,934)	(1,458,826)
Other	<u>894</u>	<u>(405,966)</u>
Total	<u>605,430</u>	<u>1,606,475</u>
Change in net position	33,137,826	44,325,047
Total net position - beginning	<u>(815,110,850)</u>	<u>(749,213,805)</u>
Total net position - ending	<u>\$ (781,973,024)</u>	<u>\$ (704,888,758)</u>
Liquor Tax	106,257,307	106,250,838
State Sales Tax	42,097,072	42,091,296
Local Tax	2,764,533	2,745,404
Taxes remitted to Dept.of Revenue YTD	<u>\$ 151,118,912</u>	<u>\$ 151,087,538</u>

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**Commonwealth of Pennsylvania  
Pennsylvania Liquor Control Board  
State Stores Fund  
Comparative Statement of Net Position  
(Unaudited)**

	<u>October 31, 2025</u>	<u>October 31, 2024</u>
<b><u>ASSETS</u></b>		
Current assets:		
Cash	\$ 46,289,054	\$ 47,039,530
Investments - short term	205,323,845	292,923,517
Accounts and claims receivable, net	881,078	1,398,021
Due from other funds - Note 8	-	-
Merchandise inventories, net	281,684,654	273,626,549
Operating supplies	703,478	1,200,354
Prepaid expenses	1,735,714	2,355,210
	<u>536,617,823</u>	<u>618,543,181</u>
Total current assets		
Non-current assets:		
Depreciable or amortizable capital assets:		
Building	2,369,375	2,365,799
Leasehold improvements	209,134	209,134
Machinery and equipment	44,478,161	43,571,454
Intangible - internally generated software	80,693,971	74,049,785
Intangible - right to use leases - Note 9	542,150,399	469,278,892
Intangible - right to use IT subscriptions - Note 10	21,533,803	22,263,779
Less: accumulated depreciation or amortization	403,209,473	323,675,544
Net depreciable or amortizable capital assets	<u>288,225,370</u>	<u>288,063,300</u>
Total non-current capital assets	<u>288,225,370</u>	<u>288,063,300</u>
	<u>\$ 824,843,193</u>	<u>\$ 906,606,481</u>
Total assets		
Total deferred outflows of resources - Notes 4, 5	\$ 154,603,444	\$ 196,139,774
<b><u>LIABILITIES</u></b>		
Current liabilities:		
Trade accounts payable	\$ 349,772,638	\$ 357,974,597
Other accounts payable	30,280,885	23,806,718
Accrued expenses	26,984,553	26,016,814
OPEB - Note 5	-	-
Self-insurance, workers' compensation - Note 6	4,656,084	4,767,807
Due to other funds - Note 8	14,817,852	9,339,058
Due to fiduciary funds - Note 8	3,840,124	3,605,383
Due to other governments - Note 8	1,102,905	1,018,563
Right to use liabilities - Note 9	64,059,466	64,442,619
Total current liabilities	<u>495,514,507</u>	<u>490,971,559</u>
Non-current liabilities:		
OPEB - Note 5	279,798,000	311,506,000
Self-insurance, workers' compensation - Note 6	48,220,064	44,229,790
Net pension liability - Note 4	531,496,463	544,382,315
Compensated absences - Note 1	28,385,848	26,266,236
Right to use liabilities - Note 9	186,713,564	175,084,454
Total non-current liabilities	<u>1,074,613,939</u>	<u>1,101,468,795</u>
	<u>\$ 1,570,128,446</u>	<u>\$ 1,592,440,354</u>
Total liabilities		
Total deferred inflows of resources - Notes 4, 5	\$ 172,879,452	\$ 199,631,867
<b><u>NET POSITION</u></b>		
Net investment in capital assets	\$ 37,452,340	\$ 48,536,226
Deficit	<u>(801,013,601)</u>	<u>(737,862,193)</u>
Total net position	<u>\$ (763,561,261)</u>	<u>\$ (689,325,967)</u>

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**Commonwealth of Pennsylvania**  
**Pennsylvania Liquor Control Board**  
**State Stores Fund**  
**Comparative Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Month Ending October 31, 2025 and October 31, 2024**  
**(Unaudited)**

	<u>2025-26</u>	<u>2024-25</u>
Sales net of taxes	\$ 214,926,497	\$ 214,689,547
Cost of goods sold	<u>(143,837,094)</u>	<u>(144,369,438)</u>
Gross profit from sales	71,089,403	70,320,109
Operating (expenses):		
Wholesale	(3,112,986)	(3,086,666)
Retail	(39,158,695)	(39,230,178)
E-Commerce	(194,165)	(187,470)
Regulatory	(1,369,127)	(1,618,572)
Enterprise	(7,967,182)	(9,695,029)
Commonwealth provided services - Note 2	<u>(1,828,482)</u>	<u>(2,250,311)</u>
Total	<u>(53,630,637)</u>	<u>(56,068,226)</u>
Operating profit/(loss)	17,458,766	14,251,883
Other operating revenues/(expenses):		
Enforcement fines	73,796	119,073
License fees	3,037,691	3,262,650
Miscellaneous income	<u>161,416</u>	<u>151,858</u>
Total	<u>3,272,903</u>	<u>3,533,581</u>
Total operating income/(loss)	20,731,669	17,785,464
Noncapital Subsidies:		
PSP enforcement - Note 3	<u>(2,549,766)</u>	<u>(2,899,018)</u>
Total	<u>(2,549,766)</u>	<u>(3,815,168)</u>
Operating Income/(Loss) and noncapital subsidies	18,181,903	14,886,446
Nonoperating revenues/(expenses):		
Interest income	786,396	1,159,907
Interest expense	(568,310)	(483,562)
Other	<u>11,774</u>	<u>-</u>
Total	<u>229,860</u>	<u>676,345</u>
Change in net position	18,411,763	15,562,791
Total net position - beginning	(781,973,024)	(704,888,758)
Total net position - ending	<u>\$ (763,561,261)</u>	<u>\$ (689,325,967)</u>
Liquor tax	37,308,088	37,842,795
State Sales Tax	14,771,420	14,972,261
Local Tax	988,498	983,941
Taxes remitted to Dept.of Revenue PTD	<u>\$ 53,068,006</u>	<u>\$ 53,798,997</u>

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**Commonwealth of Pennsylvania**  
**Pennsylvania Liquor Control Board**  
**State Stores Fund**  
**Comparative Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Four Months Ending October 31, 2025 and October 31, 2024**  
**(Unaudited)**

	<u>2025-26</u>	<u>2024-25</u>
Sales net of taxes	\$ 819,039,067	\$ 823,594,118
Cost of goods sold	<u>(561,765,163)</u>	<u>(554,821,905)</u>
Gross profit from sales	257,273,904	268,772,213
Operating (expenses):		
Wholesale	(11,172,422)	(11,715,454)
Retail	(151,845,956)	(152,026,484)
E-Commerce	(895,535)	(775,612)
Regulatory	(5,438,283)	(5,668,477)
Enterprise	(32,024,734)	(36,477,214)
Commonwealth provided services - Note 2	<u>(7,352,077)</u>	<u>(7,394,177)</u>
Total	<u>(208,729,007)</u>	<u>(214,057,418)</u>
Operating profit/(loss)	48,544,897	54,714,795
Other operating revenues/(expenses):		
Enforcement fines	410,425	346,691
License fees	11,614,854	15,456,604
Miscellaneous income	<u>1,233,407</u>	<u>614,520</u>
Total	<u>13,258,686</u>	<u>16,417,815</u>
Total operating income/(loss)	61,803,583	71,132,610
Noncapital Subsidies:		
PSP enforcement - Note 3	<u>(11,089,284)</u>	<u>(13,527,592)</u>
Total	<u>(11,089,284)</u>	<u>(3,815,168)</u>
Operating Income/(Loss) and noncapital subsidies	50,714,299	57,605,018
Nonoperating revenues/(expenses):		
Interest income	3,016,866	4,631,173
Interest expense	(2,194,244)	(1,942,387)
Other	<u>12,668</u>	<u>(405,966)</u>
Total	<u>835,290</u>	<u>2,282,820</u>
Change in net position	51,549,589	59,887,838
Total net position - beginning	<u>(815,110,850)</u>	<u>(749,213,805)</u>
Total net position - ending	<u>\$ (763,561,261)</u>	<u>\$ (689,325,967)</u>
Liquor tax	143,565,395	144,093,633
State Sales Tax	56,868,492	57,063,557
Local Tax	3,753,031	3,729,346
Taxes remitted to Dept.of Revenue YTD	<u>\$ 204,186,918</u>	<u>\$ 204,886,536</u>

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**Commonwealth of Pennsylvania  
Pennsylvania Liquor Control Board  
State Stores Fund  
Comparative Statement of Net Position  
(Unaudited)**

	<u>November 30, 2025</u>	<u>November 30, 2024</u>
<b><u>ASSETS</u></b>		
Current assets:		
Cash	\$ 88,808,988	\$ 81,908,705
Investments - short term	92,503,441	179,534,332
Accounts and claims receivable, net	1,047,342	1,563,385
Due from other funds - Note 8	-	-
Merchandise inventories, net	278,758,065	268,400,552
Operating supplies	606,298	1,033,749
Prepaid expenses	<u>1,634,697</u>	<u>2,842,535</u>
Total current assets	<u>463,358,831</u>	<u>535,283,258</u>
Non-current assets:		
Depreciable or amortizable capital assets:		
Building	2,369,375	2,365,799
Leasehold improvements	209,134	209,134
Machinery and equipment	44,512,759	43,524,303
Intangible - internally generated software	80,693,971	74,049,785
Intangible - right to use leases - Note 9	544,834,395	472,675,014
Intangible - right to use IT subscriptions - Note 10	<u>21,533,803</u>	<u>22,263,779</u>
Less: accumulated depreciation or amortization	<u>409,758,107</u>	<u>330,271,068</u>
Net depreciable or amortizable capital assets	<u>284,395,330</u>	<u>284,816,746</u>
Total non-current capital assets	<u>284,395,330</u>	<u>284,816,746</u>
Total assets	<u>\$ 747,754,161</u>	<u>\$ 820,100,004</u>
Total deferred outflows of resources - Notes 4, 5	\$ 153,835,444	\$ 196,845,474
<b><u>LIABILITIES</u></b>		
Current liabilities:		
Trade accounts payable	\$ 366,662,723	\$ 357,211,786
Other accounts payable	31,304,540	17,297,580
Accrued expenses	29,345,683	29,719,505
OPEB - Note 5	-	-
Self-insurance, workers' compensation - Note 6	4,656,084	4,767,807
Due to other funds - Note 8	14,329,924	9,185,549
Due to fiduciary funds - Note 8	4,130,105	4,028,621
Due to other governments - Note 8	1,216,844	1,183,111
Right to use liabilities - Note 9	<u>65,163,325</u>	<u>64,502,868</u>
Total current liabilities	<u>516,809,228</u>	<u>487,896,827</u>
Non-current liabilities:		
OPEB - Note 5	274,820,000	310,031,000
Self-insurance, workers' compensation - Note 6	48,720,064	44,729,790
Net pension liability - Note 4	532,689,462	546,031,715
Compensated absences - Note 1	28,385,848	26,266,236
Right to use liabilities - Note 9	<u>183,785,089</u>	<u>173,550,068</u>
Total non-current liabilities	<u>1,068,400,463</u>	<u>1,100,608,809</u>
Total liabilities	<u>\$ 1,585,209,691</u>	<u>\$ 1,588,505,636</u>
Total deferred inflows of resources - Notes 4, 5	\$ 172,860,452	\$ 197,867,167
<b><u>NET POSITION</u></b>		
Net investment in capital assets	\$ 35,446,916	\$ 46,763,810
Deficit	<u>(891,927,454)</u>	<u>(816,191,135)</u>
Total net position	<u>\$ (856,480,538)</u>	<u>\$ (769,427,325)</u>

Note: This agenda is complete at the time of issuance but other issues may be added and others stricken without further notice.

**Commonwealth of Pennsylvania**  
**Pennsylvania Liquor Control Board**  
**State Stores Fund**  
**Comparative Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Month Ending November 30, 2025 and November 30, 2024**  
**(Unaudited)**

	<u>2025-26</u>	<u>2024-25</u>
Sales net of taxes	\$ 225,345,451	\$ 240,347,149
Cost of goods sold	<u>(161,505,980)</u>	<u>(163,488,038)</u>
Gross profit from sales	63,839,471	76,859,111
Operating (expenses):		
Wholesale	(3,032,786)	(2,959,188)
Retail	(39,044,980)	(38,054,622)
E-Commerce	(294,533)	(211,078)
Regulatory	(1,183,649)	(1,354,556)
Enterprise	(7,600,321)	(11,013,475)
Commonwealth provided services - Note 2	<u>(2,038,513)</u>	<u>(2,375,357)</u>
Total	<u>(53,194,782)</u>	<u>(55,968,276)</u>
Operating profit/(loss)	10,644,689	20,890,835
Other operating revenues/(expenses):		
Enforcement fines	104,640	1,395
License fees	2,875,133	3,026,100
Miscellaneous income	<u>154,156</u>	<u>143,201</u>
Total	<u>3,133,929</u>	<u>3,170,696</u>
Total operating income/(loss)	13,778,618	24,061,531
Noncapital Subsidies:		
PSP enforcement - Note 3	(3,959,926)	(2,934,409)
General fund - Note 3	(100,000,000)	(100,000,000)
Department of Agriculture - Note 3	<u>(3,000,000)</u>	<u>(2,000,000)</u>
Total	<u>(106,959,926)</u>	<u>(104,934,409)</u>
Operating Income/(Loss) and noncapital subsidies	(93,181,308)	(80,872,878)
Nonoperating revenues/(expenses):		
Interest income	824,636	1,281,175
Interest expense	(562,605)	(481,651)
Other	<u>-</u>	<u>(28,004)</u>
Total	<u>262,031</u>	<u>771,520</u>
Change in net position	(92,919,277)	(80,101,358)
Total net position - beginning	(763,561,261)	(689,325,967)
Total net position - ending	<u>\$ (856,480,538)</u>	<u>\$ (769,427,325)</u>
Liquor tax	40,404,308	42,297,549
State Sales Tax	15,980,197	16,724,328
Local Tax	1,024,574	1,065,822
Taxes remitted to Dept.of Revenue PTD	<u>\$ 57,409,079</u>	<u>\$ 60,087,699</u>

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**Commonwealth of Pennsylvania**  
**Pennsylvania Liquor Control Board**  
**State Stores Fund**  
**Comparative Statements of Revenues, Expenses, and Changes in Net Position**  
**For the Five Months Ending November 30, 2025 and November 30, 2024**  
**(Unaudited)**

	<u>2025-26</u>	<u>2024-25</u>
Sales net of taxes	\$ 1,044,384,517	\$ 1,063,941,268
Cost of goods sold	<u>(723,271,142)</u>	<u>(718,309,944)</u>
Gross profit from sales	321,113,375	345,631,324
Operating (expenses):		
Wholesale	(14,205,209)	(14,674,642)
Retail	(190,890,935)	(190,081,106)
E-Commerce	(1,190,068)	(986,690)
Regulatory	(6,621,932)	(7,023,034)
Enterprise	(39,625,056)	(47,490,689)
Commonwealth provided services - Note 2	<u>(9,390,590)</u>	<u>(9,769,535)</u>
Total	<u>(261,923,790)</u>	<u>(270,025,696)</u>
Operating profit/(loss)	59,189,585	75,605,628
Other operating revenues/(expenses):		
Enforcement fines	515,065	348,086
License fees	14,489,988	18,482,705
Miscellaneous income	<u>1,387,563</u>	<u>757,720</u>
Total	<u>16,392,616</u>	<u>19,588,511</u>
Total operating income/(loss)	75,582,201	95,194,139
Noncapital Subsidies:		
PSP enforcement - Note 3	(15,049,210)	(16,462,000)
General fund - Note 3	(100,000,000)	(100,000,000)
Department of Agriculture - Note 3	<u>(3,000,000)</u>	<u>(2,000,000)</u>
Total	<u>(118,049,210)</u>	<u>(118,462,000)</u>
Operating Income/(Loss) and noncapital subsidies	(42,467,009)	(23,267,861)
Nonoperating revenues/(expenses):		
Interest income	3,841,502	5,912,348
Interest expense	(2,756,849)	(2,424,038)
Other	<u>12,668</u>	<u>(433,969)</u>
Total	<u>1,097,321</u>	<u>3,054,341</u>
Change in net position	(41,369,688)	(20,213,520)
Total net position - beginning	(815,110,850)	(749,213,805)
Total net position - ending	<u>\$ (856,480,538)</u>	<u>\$ (769,427,325)</u>
Liquor tax	183,969,703	186,391,182
State Sales Tax	72,848,688	73,787,886
Local Tax	4,777,605	4,795,168
Taxes remitted to Dept.of Revenue YTD	<u>\$ 261,595,996</u>	<u>\$ 264,974,236</u>

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**OTHER ISSUES**

None

**PUBLIC COMMENT**

The Board has reserved 10 minutes for public comment.

**NEXT BOARD MEETING**

**The next meeting of the PLCB will be a formal meeting on Wednesday, March 11, 2026, beginning at 11:00 A.M. Prior to the public meeting, an Executive Session or Sessions will be held for the specific purposes as regularly set forth in the printed Board Agenda.**

**ADJOURNMENT**

## **Informational Statements to be included in the Public Meeting Agenda**

### **For ALJ Cases:**

These cases are appeals taken from adjudications rendered by an Administrative Law Judge (ALJ) in citation proceedings initiated by the Pennsylvania State Police, Bureau of Liquor Control Enforcement in accordance with section 471 of the Liquor Code, 47 P.S. § 4-471.

In all of these matters, an administrative hearing has already been held before an ALJ during which the parties were given the opportunity to present sworn testimony and other evidence, as well as to make legal arguments, in support of their respective positions.

The Board must affirm the ALJ unless the ALJ's decision is an error of law, an abuse of discretion or is not supported by substantial evidence. In some instances where noted, it may also be necessary for the Board to remand the matter back to the ALJ for additional action to be taken. In that the Board is acting in its quasi-judicial (appellate) capacity, deliberations on these matters may have already occurred during authorized executive sessions.

The reasoning for any final decision by the Board on these matters will be set forth in a publicly issued written opinion which will be released immediately after the Board session. Any party aggrieved by the Board's decision has the right to pursue an appeal to the applicable county court of common pleas in accordance with the Liquor Code.

### **For Application Matters such as New Licenses, Transfers of Existing License, or Extension of Premises:**

In all of these matters, an administrative hearing - open to the public - has already been held before a Board-assigned hearing examiner. All interested parties, including the applicant, the Bureau of Licensing, and valid protesters and/or intervenors, were given the opportunity to present sworn testimony and other evidence, as well as to make legal arguments, in support of their respective positions. The Board has reviewed the administrative record created before the hearing examiner along with any briefs submitted by the parties, as well as the recommendations made by the assigned hearing examiner and the Board's legal counsel. In that the Board is acting in its quasi-judicial capacity, deliberations on these matters may have already taken place during authorized executive sessions.

In each case, the Board may either vote to approve the application outright, vote to approve the application subject to a conditional licensing agreement setting forth specific conditions agreed upon by the parties and which are reasonably intended to address specific concerns made part of the record, or vote to refuse the application its entirety. For any case in which the Board would like additional time to review the record prior to making its decision, the Board reserves the right to place a hold on such matter in which case "official action" will not be taken until a future Board meeting.

Any party aggrieved by the Board's decision has the right to pursue an appeal to the applicable county court of common pleas in accordance with the Liquor Code, or, in certain circumstances, directly to the Commonwealth Court. In the event that an appeal is filed, the Board, as required by the Liquor Code, will file a written opinion setting forth the specific reasoning for its decision.

**For License Renewal Cases:**

These cases involve applications for renewal of licenses to which the Bureau of Licensing has raised objections. In all of these matters, an administrative hearing - open to the public - has already been held before a Board-assigned hearing examiner. The parties were given the opportunity to present sworn testimony and other evidence, as well as make legal arguments. The Board has reviewed the administrative record created before the hearing examiner along with any briefs submitted by the parties, as well as the recommendations made by the assigned hearing examiner and the Board's legal counsel. In that the Board is acting in its quasi-judicial capacity, deliberations on these matters may have already taken place during authorized executive sessions.

In each case, the Board may either vote to approve renewal of the license outright, vote to approve renewal of the license subject to a conditional licensing agreement setting forth specific conditions agreed upon by the parties and which are reasonably intended to address the operational issues of the licensee, or vote to refuse renewal of the license in its entirety. For any case in which the Board would like additional time to review the record prior to making its decision, the Board reserves the right to place a hold on such matter in which case "official action" will not be taken until a future Board meeting.

An applicant aggrieved by the Board's decision has the right to pursue an appeal to the applicable county court of common pleas in accordance with the Liquor Code. In the event that an appeal is filed, the Board, as required by the Liquor Code, will file a written opinion setting forth the specific reasoning for its decision.

**For Noise Exemption Cases:**

These matters involve municipal petitions for exemptions from the Liquor Code provisions dealing with amplified sound. In all of these matters, an administrative hearing – open to the public - has already been held before a Board-assigned hearing examiner during which the parties were given the opportunity to present sworn testimony and other evidence, as well as to make legal arguments, in support of their respective positions.

The Board has reviewed the administrative record created before the hearing examiner along with any briefs submitted by the parties, as well as the recommendations made by the assigned hearing examiner and the Board's legal counsel. In that the Board is acting in its quasi-judicial capacity, deliberations on these matters may have already taken place during authorized executive sessions.

In each case, the Board may either vote to approve the municipal petition for noise exemption outright, vote to limit its approval to a more defined area of the municipality than what is being requested, or vote to refuse the petition in its entirety. The Board must act upon a municipal petition for noise exemptions within 60 days of receiving such petition.

Any party aggrieved by the Board's decision has the right to pursue an appeal to the applicable county court of common pleas in accordance with the Liquor Code. In the event that an appeal is filed, the Board will file a written opinion setting forth the specific reasoning for its decision as required by the Liquor Code.

**For All Matters in Which the Board is Acting in its Quasi-Judicial Capacity**

No additional testimony or evidence may be presented by the parties during the Board's public meeting. While the Board reserves the right to allow comments to be made by the public concerning any particular case, this is being done so with the understanding that such comments are not the equivalent of sworn testimony and, thus, will not be given any weight by the Board when rendering its decision. Additionally, the Board is not required to respond to any public comments offered, nor is it required to answer any questions concerning these matters.