

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: PHICO Insurance Company
In Liquidation

No. 1 PHI 2001

**SUPPLEMENTAL FILING TO APPLICATION
TO RE-OPEN PROCEEDINGS PURSUANT TO 40 P.S. § 221.49
AND FOR ADDITIONAL DISTRIBUTION AND DISCHARGE**

NOW comes Jessica K. Altman, Acting Insurance Commissioner of the Commonwealth of Pennsylvania (“Commissioner”), and, in accordance with this Court’s Order dated August 11, 2017, respectfully makes this supplemental filing to her application to re-open the liquidation proceeding captioned In Re: PHICO Insurance Company, In Liquidation No. 1 PHI 2001. In support of this Supplemental Filing, the Acting Insurance Commissioner avers as follows:

Background

1. On July 24, 2013, the Insurance Commissioner as Statutory Liquidator of PHICO Insurance Company¹ (“Statutory Liquidator”) filed the Final Accounting and Application for Final Distribution and Discharge for the PHICO Insurance Company (In Liquidation) (“PHICO”) liquidation proceeding. A copy of that Application is attached hereto as Exhibit A.

2. On November 14, 2013, the Statutory Liquidator filed an Application to Dismiss objections that had been filed to the Final Accounting and Application for Final Distribution and

¹The Insurance Commissioner of Pennsylvania and Statutory Liquidator of PHICO in July 2013 was Michael F. Consedine. Teresa D. Miller succeeded Mr. Consedine as Insurance Commissioner in January 2015. As of August 21, 2017, Ms. Miller has been succeeded by Jessica K. Altman, who is currently serving as the Acting Insurance Commissioner.

Discharge, and on January 14, 2014, the Statutory Liquidator filed an Application to Approve the Final Accounting and Application for Final Distribution and Discharge.

3. On January 22, 2014, this Court entered an Order that, *inter alia*, approved and confirmed absolutely the Final Accounting and Application for Final Distribution and Discharge and discharged the Statutory Liquidator. A copy of that Order is attached hereto as Exhibit B.

4. On June 2, 2017, the Commissioner filed an Application to Re-open Proceedings Pursuant to 40 P.S. § 221.49 and for Additional Distribution and Discharge (“Application to Re-open”). The Application to Re-open sought this Court’s approval to re-open the PHICO liquidation proceeding in order to make an additional distribution of assets to PHICO’s policyholders.

5. By Order dated June 30, 2017, this Court issued an Order directing the Insurance Commissioner to serve the Treasurer of the Commonwealth of Pennsylvania with a copy of the Application to Re-open within ten days and then promptly file of record an affidavit of service. On July 6, 2017, the Commissioner served the State Treasurer and filed an affidavit of service with this Court.

6. By Order dated August 11, 2017, this Court issued an Order directing the Commissioner to provide the Court with additional information regarding the “\$275,000 in post discharge miscellaneous funds” described in paragraph 6 of the Application to Re-open. A copy of the August 11, 2017 Order is attached hereto as Exhibit C.

Post Discharge Assets

7. There are three general categories of assets that must be addressed and accounted for by the Liquidator² after the Insurance Commissioner as Statutory Liquidator of an estate has

² Unless identified otherwise, the term “Liquidator” is used to generically describe the employees of the Pennsylvania Insurance Department’s Office of Liquidations, Rehabilitations and Special Funds, almost all of

been discharged. The first category encompasses unanticipated assets that are received by the Liquidator after the discharge (hereinafter “Unanticipated Assets”). The second category encompasses assets in the form of final distribution checks that are mailed to claimants and remain uncashed (“Distribution Checks”). The third category encompasses monies related to the administrative reserve that is established to pay for the administrative costs associated with the final distribution and the future, post discharge activities of the Liquidator for that estate (“Administrative Reserve Monies”).

8. In order to account for the possibility of receiving Unanticipated Assets, when the Liquidator seeks the Court’s approval of a final distribution of estate assets and discharge of the Insurance Commissioner as Statutory Liquidator of an estate, the Liquidator seeks the Court’s approval to use any Unanticipated Assets for purposes of satisfying any unreimbursed post discharge administrative expenses incurred by the Liquidator. By way of example, in PHICO, the Liquidator sought this approval in paragraph 12 of the Final Accounting and Application for Final Distribution and Discharge and this Court provided its approval in paragraph five of the January 22, 2014 Order. (See Exhibit A and Exhibit B, respectively.)

9. Distribution Checks, the second category of assets referenced in paragraph 7, are received after the Liquidator has obtained the Court’s approval of a proposed final distribution of an estate’s assets, and checks are mailed to the claimants whose claims have been approved by the Court. Any Distribution Checks that remain uncashed are treated as unclaimed funds subject to distribution, and processed in accordance with the escheat procedures described in 40 P.S.

whom are Statutory Liquidator, as opposed to Commonwealth of PA, employees, and who are employed specifically to work on various liquidation matters, including those matters that arise after the Insurance Commissioner as Statutory Liquidator has been discharged.

§ 221.47(a)³ By way of example, in PHICO, Distribution Checks subject to the escheat procedures total \$270,920.60.

10. In any liquidation proceeding, the Liquidator will not only incur a certain amount of administrative expenses associated with closing an estate, such as making the final distribution of assets, but will also incur certain administrative expenses associated with addressing issues that arise post discharge. Thus, while the discharge of the Statutory Liquidator marks the formal end of the liquidation proceeding that had been pending in the Commonwealth Court, the work and related costs associated with that estate continue for some time thereafter. In a large, complex, multi-state liquidation proceeding such as PHICO, these post-discharge tasks and related expenses can continue for 2 years or more after the Insurance Commissioner as Statutory Liquidator has been discharged. Examples of post-discharge administrative issues include, but are not limited to, fielding telephonic and electronic inquiries from claimants and other interested parties; finalizing the estate's tax matters; responding to legal process, e.g. subpoenas; costs associated with records storage and disposal; and addressing and accounting for any Unanticipated Assets.

11. In order to fund the pre and post discharge administrative tasks, the Liquidator seeks Court approval of a reserve as part of seeking Court approval of a final distribution of estate assets and discharge of the Insurance Commissioner as Statutory Liquidator. By way of example, in PHICO, the Liquidator sought approval of a reserve of \$764,000 for future expenses to be paid by the Liquidator in paragraph 3 in the Final Accounting and Application for Final Distribution and Discharge. This Court approved and confirmed absolutely the Final Accounting

³Section 547(a) of Article V of The Insurance Department Act of 1921, Act of May 17, 1921, P.L. 789, added by the Act of December 14, 1977, P.L. 280, *as amended*, 40 P.S. §§ 221.1—221.63 ("Act").

and Application for Final Distribution and Discharge in paragraph 2 of its January 22, 2014 Order. (See Exhibit A and Exhibit B, respectively.)

August 11, 2017 Order

12. In its August 11, 2017 Order, the Court seeks additional information regarding the “\$275,000 in post discharge miscellaneous funds” described in paragraph 6 of the Application to Re-open. Specifically, the Order directs that the supplemental filing detail the amount of funds comprising unclaimed property monies, returns from various guaranty associations on pre-liquidation claims, and unused funds that had been set aside for administrative costs. (See Exhibit C).

13. In order to provide the requested detail, the Liquidator has prepared three exhibits, which are attached hereto as Exhibit D, Exhibit E and Exhibit F.

14. Exhibit D provides the numerical detail related to the \$275,000 figure in paragraph 6 of the Commissioner’s Application to Re-open. As seen in Exhibit D, as of January 31, 2017⁴, the Liquidator had a residual reserve of \$158,321.10, plus \$662.48 in cumulated interest, remaining from the \$764,000 administrative expense reserve that is referenced in paragraph 11 above. Exhibit D then adds to the residual administrative reserve of \$158,321.10, plus \$662.48 in cumulated interest, the amounts of the nine Unanticipated Assets, for a total of \$333,215.91. From that figure, the Liquidator subtracts a reserve of \$58,215.91, to fund the administrative expenses associated with re-opening the PHICO estate, should this Court approve the Application to Re-open. What remains is the \$275,000 figure appearing in paragraph 6 of the Application to Re-open.

⁴January 31, 2017 is the “as of” date that was available from the Office of Comptroller Operations when the Commissioner was preparing her Application to Re-open.

15. Exhibit E provides descriptions of the Unanticipated Assets that are part of the \$275,000 figure in paragraph 6 of the Application to Re-open.

16. Exhibit F provides copies of the checks corresponding to the Unanticipated Assets.

17. The Commissioner was further directed in the August 11, 2017 Order to provide the authority under which she retained the latter funds (i.e., unused funds set aside for administrative costs) following the final distribution of the PHICO estate assets, termination of the proceedings, and discharge of the Statutory Liquidator.

18. As explained above, these “unused funds set aside for administrative costs” are Administrative Reserve Monies remaining from the \$764,000 figure that this Court approved for future expenses to be paid by the Liquidator, and were retained in accordance with the Court’s approval of this administrative reserve in order to pay for the post discharge administrative expenses of the Liquidator.

19. In its August 11, 2017 Order, the Court cites Sections 547 and 548 of the Act as examples of possible statutory authority for having retained the Administrative Reserve Monies.

20. As noted in paragraph 9 above, the Liquidator utilizes Section 547(a) of the Act to address Distribution Checks. Section 547(b) is inapplicable, as the Liquidator did not withhold any monies under section 540 of the Act.

21. The Liquidator utilized Section 548 of the Act as a basis upon which, in addition to Section 546, the Final Accounting and Application for Final Distribution and Discharge was filed (see page 1 of Exhibit A), which, as previously noted, this Court subsequently approved and confirmed absolutely in paragraph 2 of its January 22, 2014 Order. (See Exhibit B).

Future Applications to Approve Final Distribution and Discharge

22. In many liquidation proceedings up to and including the PHICO estate, the Liquidator has sought this Court's approval of an estate's final accounting, final distribution and discharge of the Statutory Liquidator utilizing the procedure that was used in the PHICO estate, and this Court has approved those final distributions and discharges.

23. In preparing this supplemental filing, the Commissioner has recognized that the procedure utilized to seek this Court's approval of an estate's final accounting, final distribution and discharge of the Statutory Liquidator can be improved. Accordingly, it is the Commissioner's intention in the future to utilize a procedure applicable to seeking this Court's approval of final distributions and discharges as follows.

24. The Statutory Liquidator will first file the final accounting and application for approval of the final distribution and discharge. This filing will seek the Court's approval of the form and scope of service of the Notice to be issued to the estate's claimants. After the Notice has been issued and any objections have been resolved, the Statutory Liquidator will seek approval of the final accounting and distribution. This filing will include a recommendation for disposition of records pursuant to Section 550 of the Act. Then, following the completion of the final distribution, the Statutory Liquidator will file an application seeking approval of discharge pursuant to Section 548 of the Act, which will address the disposition of any remaining assets, including any Administrative Reserve Monies⁵.

⁵The Commissioner would note that in the two liquidation proceedings that have been, or are in the process of being, terminated and discharged since PHICO--- Commonwealth Insurance Company and First Seaford Surety, Inc.--- -- a process more akin to that being described in paragraph 24 has been utilized.

25. The Commissioner submits that this procedure will provide for an improved and uniform approach to seeking this Court's approval of final distributions and discharges of liquidation estates in the future.

Application to Re-open

26. Should the Court approve the pending Application to Re-open, the Liquidator will file an application to close the estate following the completion of the proposed additional distribution. That application will, *inter alia*, account for and address any remaining Administrative Reserve Monies.

WHEREFORE, it is respectfully requested that the Court enter the Order attached hereto which provides that:

1. The Acting Insurance Commissioner's Application to Re-open Proceedings Pursuant to 40 P.S. 221.49 and for Additional Distribution and Discharge is approved, including the proposed distribution of at least .27% to class "b" claimants that had a final distribution amount greater than zero;

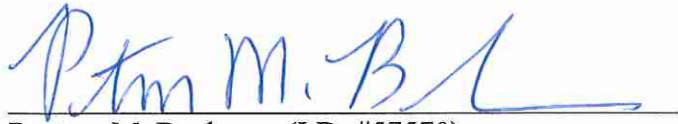
2. The proposed service of the Notice of Further Distribution is approved and shall be sent by first class mail to the class (b) claimants that are eligible to participate in this distribution, as listed on Exhibit C attached to the Application to Re-open;

3. The form of the Notice of Further Distribution attached as Exhibit D to the Application to Re-open is approved;

4. The Acting Insurance Commissioner is released from any liability to pay any further claims; and,

5. In all other respects, the provisions of the Order of January 22, 2014, attached to the Application to Re-open as Exhibit "A", shall remain in place.

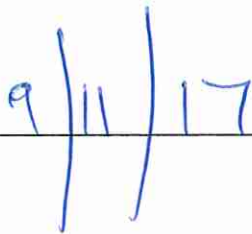
Respectfully submitted,



Preston M. Buckman (I.D. #57570)
Governor's Office of General Counsel
Pennsylvania Insurance Department
901 North 7th Street
Harrisburg, PA 17109
(717) 787-6009

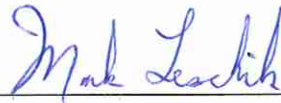
Counsel for Jessica K. Altman, Acting Insurance
Commissioner of the Commonwealth of
Pennsylvania

Dated: _____



VERIFICATION

I, Mark Leschik, Chief of Financial Reporting and Office Administration for the Office of Liquidations, Rehabilitations and Special Funds of the Pennsylvania Insurance Department, verify that the facts set forth in this supplemental filing are true and correct to the best of my personal knowledge, information and belief. This statement is made subject to the Penalties of Section 4904 of the Crimes Code (18 Pa. C.S. § 4904) related to unsworn falsification to authorities.



Mark Leschik

EXHIBIT A



COMMONWEALTH OF PENNSYLVANIA
GOVERNOR'S OFFICE OF GENERAL COUNSEL

RECEIVED
COMMONWEALTH COURT
OF PENNSYLVANIA

2013 JUL 24 A 9:20

July 24, 2013

Michael F. Krimmel, Chief Clerk
Commonwealth Court of Pennsylvania
601 Commonwealth Avenue, Suite 2100
P.O. Box 69185
Harrisburg, PA 17120-9185

Re: *In Re: PHICO Insurance Company, In Liquidation*
No. 1 PHI 2001

Dear Mr. Krimmel:

Enclosed for filing please find an original and one copy of the Liquidator's Application for Final Distribution and Discharge, with regard to the above-referenced matter.

As directed by the Court's Order, we are also enclosing copies of the documents on a computer disk.

Thank you for your assistance in this matter.

Very truly yours,

Preston M. Buckman
Insurance Department Counsel

PMB:drh

Enclosures

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: PHICO Insurance Company
In Liquidation

No. 1 PHI 2001

ORDER

AND NOW, this _____ day of _____, 2013, upon consideration of the Final Accounting and Application for Final Distribution and Discharge of Michael F. Consedine, in his official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania, as Statutory Liquidator of PHICO Insurance Company (In Liquidation), Applicant's form of Notice to be sent by first-class mail to claimants is APPROVED.

BY THE COURT:

J.

FILED
COMMONWEALTH COURT
OF PENNSYLVANIA

2013 JUL 24 A 9:20

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: PHICO Insurance Company
In Liquidation

No. 1 PHI 2001

**LIQUIDATOR'S FINAL ACCOUNTING AND
APPLICATION FOR FINAL DISTRIBUTION AND DISCHARGE**

Michael F. Consedine, Insurance Commissioner of the Commonwealth of Pennsylvania, in his official capacity as Statutory Liquidator ("Liquidator") of PHICO Insurance Company ("PHICO"), by his attorney, Preston M. Buckman, pursuant to 40 P.S. § 221.46 and 40 P.S. § 221.48, respectfully files this final accounting and applies to the Court to approve the final distribution of PHICO's assets to its policyholders and discharge the Liquidator to complete the liquidation of PHICO, and thus represents:

1. By Order of this Court dated February 1, 2002, PHICO was ordered liquidated, and the Insurance Commissioner of the Commonwealth of Pennsylvania was appointed Liquidator and directed to take possession of PHICO's property and to liquidate its business and affairs. Michael F. Consedine is the current Insurance Commissioner, and thus is the current Liquidator of the PHICO estate.

2. The PHICO Special Purpose Statement of Assets as of March 31, 2013, discloses assets of \$572,954,197. (See PHICO's Special Purpose Statement of Assets, is attached hereto as Exhibit A).

3. The total net assets available for distribution as of March 31, 2013, after a reserve of \$764,000 for future expenses to be paid by the Liquidator are \$572,190,197. (See Exhibit A.)

4. All claims have been evaluated and there are no unresolved objections to the amount allowed for any claim.

5. The total for class "a", "b", "e", "f", "g" and "i" priority claims that has been approved and allowed is \$1,071,111,892. There are no "c", "d", or "h" claims.

6. Attached hereto as Exhibit "B" is a list of all PHICO claimants who had claims approved and the amount allowed for each claim. The Liquidator requests this Court's approval of the following distribution of the assets of PHICO as follows:

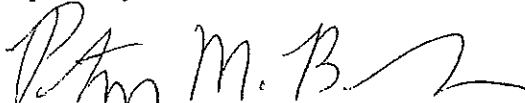
- a. Priority class "a" claims will be paid at 100%. The Liquidator has already received \$77,619,562 in administrative expenses.
- b. Priority class "b" claims will be paid at least 60%.
- c. There are no priority class "c" claims.
- d. There are no priority class "d" claims.
- e. Priority class "e" claims will not be paid.
- f. Priority class "f" claims will not be paid.
- g. Priority class "g" claims will not be paid.
- h. There are no priority class "h" claims.
- i. Priority class "i" claims will not be paid.

7. The Liquidator has collected all the assets deemed worthy of pursuit.
8. Attached hereto as Exhibit "C" is a copy of the Notice of the filing of this Final Accounting and Application for Final Distribution and Discharge, to be sent to all claimants in this matter upon this Court's approval of the form of Notice.
9. All claimants listed on Exhibit "B" will be served with the Notice and provided 30 days from the date of the Notice to file objections, if any, to the Final Accounting and Application for Final Distribution and Discharge.
10. Once all objections to the Final Accounting and Application for Distribution and Discharge, if any, have been resolved, the Liquidator will file a final Application with this Court seeking an order as set forth in Exhibit "D" approving his Final Accounting and Application for Final Distribution and Discharge.
11. The Liquidator believes that no useful purpose will be served in preserving the records of PHICO, other than limited administrative files and records within the Liquidator's discretion, and therefore, recommends pursuant to Section 550 of the Insurance Department Act of 1921, Act of May 17, 1921, P.L. 789, No. 285, as amended, 40 P.S. § 221.50, that the Liquidator be authorized to destroy records no longer considered useful.
12. The Liquidator believes that there are no other remaining assets of PHICO, but respectfully requests that in the event any unanticipated funds are received, such additional funds be used to satisfy any unreimbursed administrative expenses incurred by the Liquidator.
13. The Liquidator respectfully requests that Michael F. Consedine, in his official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania, and his predecessors and successors in office, be discharged as Statutory Liquidator of PHICO, and

thereby released from any liability to make payment of any further claims following the distribution of PHICO's assets as proposed in this petition.

WHEREFORE, the Liquidator prays Your Honorable Court that the form of Notice to be sent by first-class mail to claimants be approved.

Respectfully submitted,



Preston M. Buckman (I.D. #57570)
Governor's Office of General Counsel
Pennsylvania Insurance Department
901 North 7th Street
Harrisburg, PA 17109
(717) 787-6009

Counsel for Michael F. Consedine, Insurance
Commissioner of the Commonwealth of
Pennsylvania, in his official capacity as Statutory
Liquidator of PHICO Insurance Company

Dated: _____

7/24/13

EXHIBIT A

PHICO Insurance Company (In Liquidation)
Special Purpose Statement of Assets - Unaudited

ASSETS REPORT

	March 31, 2013	
Cash and Liquid Investments		
Cash	\$ 9,007,412	
Overnight Investments	\$ 177,196	
Bonds	\$ 104,974,947	
Subtotal Cash and Liquid Investments	\$ 114,159,555	
Illiquid Investments	\$ 668,750	
Investments Held for Secured Creditors	\$ 725	
Receivables		
Premium Receivable	\$ 1,530	
Accrued Retro Premium Receivable	\$ 138,771	
Deductible/SIR Receivable on Paid Losses	\$ -	
Ceded Paid Losses Receivable - Unaffiliated	\$ -	
Pooled Loss, Expense, & Interco. Receivable, Net	\$ -	
Miscellaneous Receivable	\$ -	
Reinsurance Recoverable	\$ -	
Early Access for WC Claims Paid on Behalf of GA	\$ 2,351,038	
Advances to Guaranty Associations	\$ 451,607,118	
Statutory Deposits	\$ 13,385,376	
Ancillary Use of Statutory Deposits	\$ (9,358,666)	
Totals	\$ 572,954,197	

See accompanying notes.

EXHIBIT B

**EXHIBIT B, CONSISTING OF 4 VOLUMES,
IS BOUND SEPARATELY FROM THIS DOCUMENT
AND MARKED AS SUCH.**

EXHIBIT C

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: PHICO Insurance Company
In Liquidation

No. 1 PHI 2001

**NOTICE TO ALL CLAIMANTS OF
PHICO INSURANCE COMPANY**

PLEASE TAKE NOTICE that Michael F. Consedine, in his official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania, and as such, Statutory Liquidator of PHICO Insurance Company (In Liquidation), has filed his Final Accounting and Application for Final Distribution and Discharge ("Application"). The Application sets forth the steps taken in this liquidation during this period of time.

PLEASE TAKE FURTHER NOTICE that the total for class "a", "b", "e", "f", "g" and "i" claims that has been approved and allowed is \$1,071,111,892. There are no class "c", "d", or "h" claims. The total net assets available for distribution, after payment of administrative expenses incurred by the Liquidator, are \$572,190,197.

The Application requests that:

1. The Final Accounting and Petition for Final Distribution and Discharge of Michael F. Consedine, in his official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania, as Statutory Liquidator of PHICO, be approved and confirmed absolutely.

2. The Liquidator be authorized to make a distribution of the assets of PHICO in accordance with paragraph 6 of the Application as follows:

- A. Priority class "a" claims will be paid at 100%. The Liquidator has already received \$77,619,562 in administrative expenses.
- B. Priority class "b" claims will be paid at least 60%.
- C. There are no priority class "c" claims.
- D. There are no priority class "d" claims.
- E. Priority class "e" claims will not be paid.
- F. Priority class "f" claims will not be paid.
- G. Priority class "g" claims will not be paid.
- H. There are no priority class "h" claims.
- I. Priority class "i" claims will not be paid.

3. The Liquidator's form of Notice to be sent by first class mail to claimants be approved.

4. The Liquidator be authorized to destroy records of PHICO, other than appropriate administrative files, within the Liquidator's discretion.

5. Any assets of PHICO received after the date of discharge be used to satisfy any unreimbursed administrative expenses incurred by the Liquidator.

6. Michael F. Consedine, in his official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania, and his predecessors and successors in office, be discharged as Statutory Liquidator of PHICO, and thereby released from any liability to make payment of any further claims.

TAKE FURTHER NOTICE that objections to the Final Accounting and Application for Final Distribution and Discharge must be filed in writing with the Commonwealth Court of Pennsylvania, Office of the Chief Clerk, 601 Commonwealth Avenue, Suite 2100, Harrisburg, Pennsylvania 17106-9185, or with the Pennsylvania Insurance Department, Bureau of Liquidations Claims, 901 North 7th Street, Harrisburg, Pennsylvania 17102. In the event of such a filing, please refer to Docket No. 1 PHI 2001.

Objections must be filed within 30 days of the date of this Notice, or they shall be forever barred. Objections must be clearly and concisely written.

Copies of this Final Accounting and Application for Final Distribution and Discharge are available to interested parties for inspection at the Commonwealth Court of Pennsylvania, Office of the Chief Clerk, 601 Commonwealth Avenue, Suite 2100, Harrisburg, Pennsylvania 17106-9185; the PA Insurance Department, 901 North 7th Street, Harrisburg, Pennsylvania 17102; and the Philadelphia Regional Office of the Insurance Department, 801 Market Street, Room 6062, Philadelphia, PA 19107.

If you have any questions, please call the Bureau of Liquidations Claims, 901 North 7th Street, Harrisburg, Pennsylvania 17102, (717) 787-7823.

JOSEPH DIMEMMO,
Deputy Insurance Commissioner

EXHIBIT D

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: PHICO Insurance Company
In Liquidation

No. 1 PHI 2001

ORDER

AND NOW, this _____ day of _____, 2013, upon consideration of the foregoing Application, it is ordered and decreed that:

1. The Final Accounting and Application for Final Distribution and Discharge of Michael F. Consedine, in his official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania as Statutory Liquidator of PHICO Insurance Company (In Liquidation) is approved and confirmed absolutely.

2. The Liquidator is authorized to make distribution of the assets of PHICO in accordance with paragraph 6 of the aforementioned Application as follows:

- a. Priority class "a" claims will be paid at 100%. The Liquidator has already received \$77,619,562 in administrative expenses.
- b. Priority class "b" claims will be paid at least 60%.
- c. There are no priority class "c" claims.
- d. There are no priority class "d" claims.
- e. Priority class "e" claims will not be paid.
- f. Priority class "f" claims will not be paid.
- g. Priority class "g" claims will not be paid.
- h. There are no priority class "h" claims.
- i. Priority class "i" claims will not be paid.

3. The Liquidator is authorized to destroy the records of PHICO other than appropriate administrative files within the Liquidator's discretion.

4. Any assets of PHICO received after the date of discharge are to be used to satisfy any unreimbursed administrative expenses incurred by the Liquidator.

5. Michael F. Consedine, in his official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania and his predecessors and successors in office, are discharged as Statutory Liquidator of PHICO and are hereby released from any liability to make payment of any further claims.

BY THE COURT:

J.

CERTIFICATE OF SERVICE

I hereby certify that I am, this day, serving the foregoing document upon the persons and in the manner indicated below (Exhibit B is being served in disk form):

Service by first-class mail, addressed as follows:

Frederick P. Santarelli, Esquire
Elliott Reihner Siedzikowski & Egan, PC
925 Harvest Drive, Suite 300
Blue Bell, PA 19422

David M. Funk, Esquire
Funk & Bolton, PA
36 S. Charles Street, 12th Floor
Baltimore, MD 21201-3111

James F. Kilcur, Esquire
Saul Ewing Remick & Saul, LLP
Centre Square West
1500 Market Street, 38th Floor
Philadelphia, PA 19102-2186

Loudon L. Campbell, Esquire
Eckert Seamans Cherin & Mellott, LLC
213 Market Street, 8th Floor
Harrisburg, PA 17101-2132

Grant H. Fleming, Esquire
McQuaide Blasko Schwartz
Fleming & Faulkner, Inc.
811 University Drive
State College, PA 16801

Thomas Joseph Sniscak, Esquire
Malatesta Hawke & McKeon, LLP
100 North 10th Street
P.O. Box 1778
Harrisburg, PA 17105

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Miller & Wagner
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DeMay DeMay & Donnelly, PC
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Pittsburgh, PA 15234-0596

Adrian Renz King, Esquire
John H. Estey, Esquire
Ballard Spahr Andrews & Ingersoll, LLP
1735 Market Street, 51st Floor
Philadelphia, PA 19103-7599

Katherine Martin Allen, Esquire
McQuaide Blasko Schwartz
Fleming & Faulkner, Inc.
600 Centerview Dr., Suite 5103, M.C. A560
Hershey, PA 17033

Michael G. Sabo, Esquire
Rawle & Henderson
One South Penn Square
The Widener Building, 16th Floor
1339 Chestnut Street
Philadelphia, PA 19107

Joseph Armenti, Esquire
Joseph R. Armenti & Associates
303 Chestnut Street
Philadelphia, PA 19106

Thomas W. Wagstaff, Esquire
Wagstaff & Cartmell, LLP
4740 Grand Avenue, Suite 300
Kansas City, MO 64112-2255

David R. Johnson, Esquire
Thomson Rhodes & Cowie, PC
2 Chatham Center, Suite 1010
Pittsburgh, PA 15219-3499

Kenneth A. DeKoven, Esquire
Argo Partners
12 West 37th Street, 9th Floor
New York, NY 10018-7381

Donald L. Reihart, Esquire
3015 Eastern Boulevard
York, PA 17402

Mark Thomas Perry, Esquire
Perry Law Firm, LLC
305 Linden Street
Scranton, PA 18503

Michael J. Foley, Esquire
McLane Foley McDonald & MacGregor, PC
600 Linden Plaza
Scranton, PA 18503

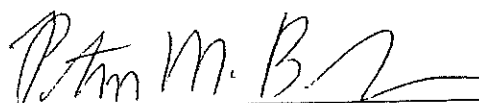
Michelle M. Quinn
Hourigan, Kluger & Quinn
600 Third Avenue
Kingston, PA 18704-5815

Stephen C. Baker, Esquire
Susan J. Stauss, Esquire
Bradford Barron, Esquire
Drinker Biddle & Reath LLP
One Logan Square, Suite 2000
Philadelphia, PA 19103

Darryl R. Wishard, Esquire
Mitchell Mitchell Gallagher Weber Southard
& Wishard, PC
10 West Third Street
Williamsport, PA 17701

Mary Drake Korsmeyer, Esquire
Peacock Keller & Ecker, LLP
70 East Beau Street
Washington, PA 15301

Carol Carty, Esquire
Richard F. McMenamin, Esquire
Morgan Lewis
1701 Market Street
Philadelphia, PA 19103-2921



PRESTON M. BUCKMAN (I.D. #57570)
Insurance Department Counsel
Pennsylvania Insurance Department
Governor's Office of General Counsel
Capitol Associates Building
901 North 7th Street
Harrisburg, PA 17102
Phone: (717) 787-6009
Fax: (717) 772-4543
Email: pbuckman@state.pa.us

Attorney for Michael F. Consedine, Insurance
Commissioner of the Commonwealth of Pennsylvania,
in his official capacity as Statutory Liquidator of
PHICO Insurance Company

Dated: 7/24/13

EXHIBIT B

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: PHICO Insurance Company :
In Liquidation : No. 1 PHI 2001

MEMORANDUM and ORDER

AND NOW, this 22nd day of January, 2014, upon consideration of the Application to Approve Final Accounting and Application for Final Distribution and Discharge filed by Michael F. Consedine, in his official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania, as Statutory Liquidator of PHICO Insurance Company (Liquidator), it is ordered that:

1. The objections of Objectors, Walter Haynes, Kathleen Tomaro, Harold Henderson, Stanley Skoczlas, Shelly Vaughn, Willie Jeffries, and Maria Jurena to the Final Accounting and Application for Final Distribution and Discharge are dismissed. The Objectors, with the exception of Maria Jurena, failed to comply with this court's November 18, 2013, order. Nonetheless, considering all responses as compliant with this court's November 18, 2013, order, Objectors' objections, which revisit underlying claims that were formally concluded, are dismissed for failure to present any factual or legal basis upon which the objections could be pursued;

2. The Final Accounting and Application for Final Distribution and Discharge is approved and confirmed absolutely;

3. The Liquidator is authorized to make distribution of the assets of the PHICO Insurance Company in accordance with paragraph 6 of the Final Accounting and Application for Final Distribution and Discharge as follows:

- A. Priority class "a" claims will be paid at 100%. The Liquidator has already received \$77,619,562 in administrative expenses.
- B. Priority class "b" claims will be paid at 60%.
- C. There are no priority class "c" claims.
- D. There are no priority class "d" claims.
- E. Priority class "e" claims will not be paid.
- F. Priority class "f" claims will not be paid.
- G. Priority class "g" claims will not be paid.
- H. There are no priority "h" claims.
- I. Priority class "i" claims will not be paid.

4. The Liquidator is authorized to destroy the records of PHICO Insurance Company (In Liquidation) other than appropriate administrative files within the Liquidator's discretion upon such time as all appeals are exhausted and decided;

5. Any assets of PHICO Insurance Company (In Liquidation) received after the date of discharge are to be used to satisfy unreimbursed administrative expenses incurred by the Liquidator;

6. Michael F. Consedine, in his official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania, and his predecessors and successors in office, are discharged as Statutory Liquidator of PHICO Insurance Company (In Liquidation) and are released from any liability to make payment of any further claims.


ROCHELLE S. FRIEDMAN, Senior Judge

Certified from the Record

JAN 22 2014

and Order Exit

EXHIBIT C

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: PHICO Insurance Company :
in Liquidation :
: No. 1 PHI 2001

ORDER

AND NOW, this 11th day of August, 2017, the Insurance Commissioner is directed to provide the Court with additional information regarding the "\$275,000 in post discharge miscellaneous funds" described in paragraph 6 of the Commissioner's application to re-open proceedings pursuant to 40 P.S. § 221.49. The Commissioner's supplemental filing shall detail the amount of funds comprising unclaimed property monies, returns from various state guaranty associations on pre-liquidation claims, and unused funds that had been set aside for administrative costs. The Commissioner shall also provide the authority under which she retained the latter funds following the final distribution of the PHICO estate assets, termination of the liquidation proceedings, and discharge of the Statutory Liquidator. *See, e.g.*, Sections 547 and 548 of Article V of The Insurance Department Act of 1921, Act of May 17, 1921, P.L. 789, added by the Act of December 14, 1977, P.L. 280, 40 P.S. §§ 221.47, 221.48. The Commissioner's supplemental filing shall be filed within thirty (30) days of the date of this Order.


P. KEVIN BROBSON, Judge

Certified from the Record

AUG 11 2017

And Order Exit

EXHIBIT D

PHICO

Listing of Items for Supplemental Final Distribution

Item #	Date		
	1/31/2017	Residual of Court approved \$764,000 expense reserve	\$ 158,321.10
	1/31/2017	Cumulative Interest	662.48
1	8/4/2014	ATT refund for term	454.37
2	8/14/2014	Servit refund for term	27,901.85
3	9/29/2014	Windstream refund	77.13
4	11/14/2014	CA claim refunds	81,242.10
5	3/30/2015	PA Unclaimed property	1,427.36
6	4/6/2014	IN Unclaimed property	5,974.90
7	12/29/2015	JP Morgan Class action settlement	49,285.02
8	2/9/2016	Farmers Death Proceeds	7,847.84
9	4/8/2016	PA Unclaimed Property	21.76
		sub-total	<u>333,215.91</u>
		Less Reserve for additional expenses after 1/31/17 related to reopening	(58,215.91)
		Amount referenced in paragraph 6 of Application to Reopen	<u><u>\$ 275,000.00</u></u>

Above amounts exclude (\$270,920.60) escheat funds related to uncashed checks from final distribution.




EXHIBIT E

Unanticipated Post Discharge Assets Received by Liquidator

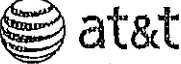


Item #	Month/Year Received	Amount	Description
1	August 2014	454.37	Prorated refund from AT&T for termination of prepaid IT line.
2	August 2014	27,901.85	Prorated refund from ServIt on contract for software maintenance and support for IBM A5 400 computer system.
3	September 2014	77.13	Prorated refund from Windstream for termination of phone system.
4	November 2014	81,242.10	State guaranty association (Calif.) return of pre-liquidation recoveries by the GA on some PHICO claims.
5	March 2015	1,427.36	Return from PA Treasury Bureau of Unclaimed Property.
6	May 2015	5,974.90	Return from Auditor of State of Indiana.
7	December 2015	49,285.02	Proceeds due on settlement of a class-action lawsuit concerning a J.P. Morgan Security impaired by Great Recession. Security was part of an investment account being managed by an investment advisor.
8	February 2016	7,847.84	Death proceeds returned to the Liquidator from Farmers Life Insurance related to an annuitant.
9	April 2016	21.76	Return from PA Treasury Bureau of Unclaimed Property.

EXHIBIT F

#1

OFFICE	ACCOUNT NUMBER	CUSTOMER NAME																				
	8310000706393	PHICO INSURANCE CO.																				
<p>Check Description Credit Balance Refund</p> <p>5335</p>																						
<table border="0"> <tr> <td rowspan="5">  </td> <td>CHECK NO.</td> <td>11067418</td> <td></td> </tr> <tr> <td>DATE</td> <td>08/04/2014</td> <td>RAPSB</td> </tr> <tr> <td>CHECK AMT.</td> <td>454.37</td> <td></td> </tr> <tr> <td>FOR INQUIRIES CALL</td> <td>800-762-3390</td> <td></td> </tr> <tr> <td>SYSTEM</td> <td>CFM</td> <td></td> </tr> <tr> <td colspan="2">SYSTEM CODE</td> <td></td> <td></td> </tr> </table>				CHECK NO.	11067418		DATE	08/04/2014	RAPSB	CHECK AMT.	454.37		FOR INQUIRIES CALL	800-762-3390		SYSTEM	CFM		SYSTEM CODE			
	CHECK NO.	11067418																				
	DATE	08/04/2014		RAPSB																		
	CHECK AMT.	454.37																				
	FOR INQUIRIES CALL	800-762-3390																				
	SYSTEM	CFM																				
SYSTEM CODE																						

DETACH CHECK ALONG THIS PERFORATION

THE BACK OF THIS CHECK CONTAINS A SECURITY MARK- DO NOT ACCEPT WITHOUT HOLDING AT AN ANGLE TO VERIFY SECURITY MARK			
	JPMorgan Chase Bank, N.A. Chicago, IL	70-2322/719	Date 08/04/2014
			Check Number 11067418
		Pay this amount \$454.37	
PAY FOUR HUNDRED FIFTY-FOUR AND 37/100 *** To the order of PHICO INSURANCE CO. 901 N 7TH ST CAB BUILDING RM 201 HARRISBURG, PA 17102--141		Void 180 days from check date  	

⑈ 11067418 ⑈ ⑆071923226⑆

000971782⑈

#2

ORIGINAL CHECK CONTAINS A WATERMARK - VERIFY FOR AUTHENTICITY

ServITServIT, Inc.
P.O. Box 2137
Kennesaw, GA 30156STATE BANK
& Trust Company
Macon, Georgia 31219

64-412/611

083313

83313

DATE 08/12/2014

PAY

PHICO Insurance Company

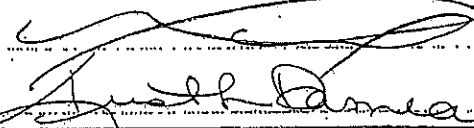
AMOUNT

\$27,901.85

TWENTY SEVEN THOUSAND NINE HUNDRED ONE AND 85/XX DOLLARS

TO THE
ORDER
OF

PHICO Insurance Company.

TWO SIGNATURES REQUIRED ON ALL CHECKS
VOID AFTER 60 DAYS100 Sterling Parkway
Suite 109
MECHANICSBURG, PA 17050

THIS CHECK IS VOID IF MICRO PRINT SIGNATURE LINE IS UNREADABLE UNDER MAGNIFICATION

⑈083313⑈ ⑆061104123⑆ 1000041418⑈

ServIT, Inc.

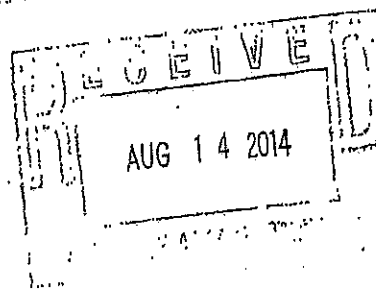
CHECK DATE 08/12/2014

083313

Date	Invoice	Description
07/30/2014	REF-900000000000	Refund Invoice
MEMO		

Totals

Gross Amount	Discount	Net Amount
27,901.85	0.00	27,901.85
27,901.85	0.00	27,901.85

**ServIT**

#3

Check # 925185

Check Date 09/22/14

Vendor # 83594610

Amount \$*****77.13

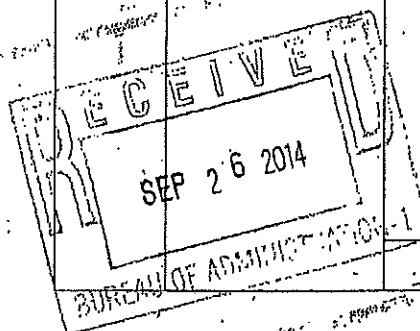
PHICO INS (IN LIQUIDATION)
C/O PA INSURANCE DEPT
901 N 7TH ST ROOM 201 - CAB BLDG
HARRISBURG PA 17102-1413

5431

PHICO INS (IN LIQUIDATION)

83594610

Invoice Date	Invoice Number	Description	Gross Amount	Discount Amount	Net Amount
090414	7177957101	REFUND 717-795-7101 0904	77.13		77.13
Totals			77.13		77.13



VERIFY THE AUTHENTICITY OF THIS MULTI-TONE SECURITY DOCUMENT.

CHECK BACKGROUND AREA CHANGES COLOR GRADUALLY FROM TOP TO BOTTOM.

WINDSTREAM REFUND ACCT
PO BOX 18315
LITTLE ROCK, AR 72222
T-888-241-1108

SEVENTY SEVEN AND 13/100 *****

Pay to the order of
PHICO INS (IN LIQUIDATION)
C/O PA INSURANCE DEPT
901 N 7TH ST ROOM 201 - CAB BLDG
HARRISBURG PA 17102-1413

Bank of America, N.A.
Atlanta, Dekalb County, Georgia

Control Number 83594610 Date 09/22/14 Payable Amount \$*****77.13

NOT VALID AFTER 180 DAYS

AUTHORIZED SIGNATURE

⑈00925185⑈ ⑆061112788⑆ 329 904 8985⑈

#4

CA Ins. Guarantee Assoc.

To: PHICO INSURANCE IN LIQUID/ PHICO0045

Check Number: 0000020145

Date: 11/07/2014

Invoice Number	Date	Description	Paid Amount
11062014	11/07/2014	Pre-Liq rec posted prior 2014	\$81,242.10

TOTALS: \$81,242.10

CALIFORNIA INSURANCE GUARANTEE ASSOCIATION

101 North Brand Blvd
Suite 600
Glendale, CA 91203

Bank of America NT SA
Century City RCBO 1417
2049 Century Park East
Los Angeles, CA 90067

16-66/1220 CA

DATE
Nov 7, 2014

0000020145

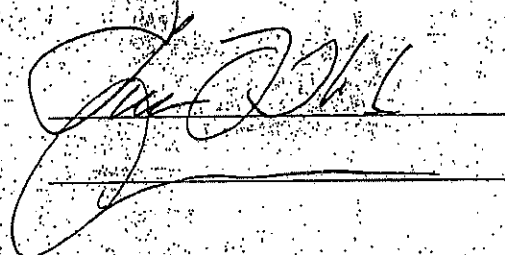
Pay: Eighty One Thousand Two Hundred Forty Two Dollars and 10 Cents

AMOUNT
\$81,242.10

to the Order of

PHICO INSURANCE IN LIQUIDATION

901 N. 7TH STREET
HARRISBURG, PA 17102



⑈0000020145⑈ ⑆122000662⑆ ⑆4595⑈30159⑈

CA Ins. Guarantee Assoc.

To: PHICO INSURANCE IN LIQUID/ PHICO0045

Check Number: 0000020145

Date: 11/07/2014

Invoice Number	Date	Description	Paid Amount
11062014	11/07/2014	Pre-Liq rec posted prior 2014	\$81,242.10

Code to 4321 Claim Refund
per M
11-14-14

TOTALS: \$81,242.10
VAX807.CDR

Harrisburg, PA 17105-1837

FOLD ON PERFORATION, THEN DETACH CAREFULLY

THIS DOCUMENT HAS A MULTI-COLOR BACKGROUND ON THE FACE WHICH BLENDS BLUE VIOLET AND BLUE FROM LEFT TO RIGHT.

DEPT 073 WARRANT 0000116406

003684

60-769

0598 5000116411

SOVEREIGN BANK

PHILADELPHIA, PA

VERIFICATION

"POSITIVE PAY" PROTECTED

ECTED
Commonwealth of Pennsylvania
State Treasury Department

03/26/2015

DATE _____

VOID AFTER 180 DAY

TO THE ORDER OF

PHICO INSURANCE COMPANY
CAPITOL ASSOCIATES BLDG
901 N 7TH ST STE 201
HARRISBURG PA 17102-1413

*****1,427,30

Christopher B. Craig

№ 5000 1.164 1.111 № 1:03 1.375 9791: 7680 9505 9811

WARNING: PAPER CONTAINS WATERMARKS. DO NOT ACCEPT WITHOUT HOLDING TO LIGHT TO VERIFY WATERMARK.

Commonwealth of Pennsylvania Remittance Advice

003664/ 0598 Sheet 1 of 1 5000116411

Pennsylvania Treasury - Bureau of Unclaimed Property Payment

CLAIM # 100773744

Property ID	Holder Name	Description	Amount
14791943	ALLEGHENY CLINIC	CREDIT BALANCES	147.33
14791944	ALLEGHENY CLINIC	CREDIT BALANCES	76.00
14791945	ALLEGHENY CLINIC	CREDIT BALANCES	74.41
14791946	ALLEGHENY CLINIC	CREDIT BALANCES	70.05
14791947	ALLEGHENY CLINIC	CREDIT BALANCES	67.59
14791948	ALLEGHENY CLINIC	CREDIT BALANCES	66.70
14791949	ALLEGHENY CLINIC	CREDIT BALANCES	60.19
14791950	ALLEGHENY CLINIC	CREDIT BALANCES	49.11
14791951	ALLEGHENY CLINIC	CREDIT BALANCES	49.11
14791952	ALLEGHENY CLINIC	CREDIT BALANCES	49.11
14791953	ALLEGHENY CLINIC	CREDIT BALANCES	49.11
14791954	ALLEGHENY CLINIC	CREDIT BALANCES	49.11
14791955	ALLEGHENY CLINIC	CREDIT BALANCES	46.63
14791956	ALLEGHENY CLINIC	CREDIT BALANCES	46.63
14791957	ALLEGHENY CLINIC	CREDIT BALANCES	46.63
14791958	ALLEGHENY CLINIC	CREDIT BALANCES	46.63
14791959	ALLEGHENY CLINIC	CREDIT BALANCES	46.63
14791960	ALLEGHENY CLINIC	CREDIT BALANCES	46.63
14791961	ALLEGHENY CLINIC	CREDIT BALANCES	46.63
14791962	ALLEGHENY CLINIC	CREDIT BALANCES	46.63
14791963	ALLEGHENY CLINIC	CREDIT BALANCES	42.11
14791964	ALLEGHENY CLINIC	CREDIT BALANCES	42.11
14791965	ALLEGHENY CLINIC	CREDIT BALANCES	42.09
14791966	ALLEGHENY CLINIC	CREDIT BALANCES	34.00
14791967	ALLEGHENY CLINIC	CREDIT BALANCES	32.67
14791968	ALLEGHENY CLINIC	CREDIT BALANCES	21.76
14791969	ALLEGHENY CLINIC	CREDIT BALANCES	21.76
14791970	ALLEGHENY CLINIC	CREDIT BALANCES	10.00
Total:	1,427.36		

PAYEE¹ INFORMATION:
PHICO INSURANCE COMPANY

NOTE: Direct payment inquiries to:
FA Unclaimed Property 1.800.222.2046

* 6 7 0 0 0 0 0 1 4 2 7 3 6 *

#6

Paymnt Hndlg	Vendor
GP	

Bus. Unit	Fund	Acct.
00046	74930	582010

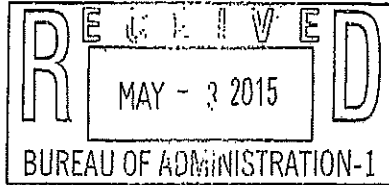
Payment Date	Warrant
03/30/2015	311422837

INVOICE #: UPD00000000000000000237431

P.O. #:

INVC. DATE	GROSS	P.O. INTEREST	DISCOUNT	NET
03/26/2015	5,974.90	0.00	0.00	5,974.90

Payment Message:



THIS IS WATERMARKED PAPER. DO NOT ACCEPT WITHOUT THE WATERMARK. HOLD TO LIGHT TO VERIFY WATERMARK.

State Form 43378 (R4 / 1-12)

Form approved by State Board of Accounts, 2012

THIS WARRANT VOID AFTER 1 YEAR AFTER DEC. 31 OF THE YEAR OF ISSUE

00046 74930 582010

AUDITOR OF STATE OF INDIANA
STATE HOUSE, INDIANAPOLIS, INDIANA 46204

20-103
740

WARRANT NO.
311422837

PAY

Five Thousand Nine Hundred Seventy-Four and 90/100 Dollars

DATE 03/30/2015

THE SUM OF
\$5,974.90

PAY

TO THE
ORDER
OF

PHICO INSURANCE COMPANY
ATTN JOSEPH DIMEMMO
901 N 7TH ST
HARRISBURG, PA 17102

Signature

311422837 074001035

008000002

GP/00046
311422837
5974-90

PHICO INSURANCE COMPANY
ATTN JOSEPH DIMEMMO
901 N 7TH ST
HARRISBURG, PA 17102

311422837

#7

S1 - PNC-IBM-Mainframe-Mod5 - BlueZone Mainframe Display

File Edit Session Options Transfer View Script Help

TA24 AC 5221750 AS NA 000000 B 20 R 27 O 002
 K1 K2 TRAN CODE TC
 ENTER X DETAIL, A/R REVERSAL, C CHANGE, M ME
 - ACCOUNT TRANSACTIONS -
 PHICO INS CO CONNING

POSTED	HST	TC	DESCRIPTION		
		***	OPENING BALANCE 12/21/15	.00	PO
				.00	IC
12/21/15	42905	1	PROCEEDS DUE ON CLASS ACTION SETTLEMENT		
	1		J.P. MORGAN ACCEPTANCE USE		
			SECURITIES LITIGATION		
			08CV1713PKCWDW		
12/21/15	42905	6	CLASS ACTION FILING FEE		
	2		J.P. MORGAN ACCEPTANCE USE		
			SECURITIES LITIGATION		
			08CV1713PKCWDW		
		***	CASH BALANCE ON 12/21/15	49,285.02	PO
				.00	IC

* * * END OF DATA * * *

SI Ready (0) 170201 12/150 TND00450

Please feel free to call me with any questions. Thank you!

Jodi Libbon
 Fiduciary Advisor I
 PNC Institutional Asset Management
 (412)762-9946
 800-449-7382 fax

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 PNC, 249 Fifth Avenue, Pittsburgh, PA 15222; pnc.com

#8

THIS DOCUMENT CONTAINS A "VOID" COPY SECURITY FEATURE ON BLUE BACKGROUND, MICROPRINTED BORDER, AND AN ARTIFICIAL WATERMARK ON THE REVERSE.

Farmers New World Life Insurance Company
3003 77th Ave. S.E., Mercer Island, Washington 98040-2890

Chase Bank Information:
Payee: Chase Bank,
N.A., Columbia, SC

56-1544
441

P-0234485

POLICY NO. S00083282

0234485

PAYMENT DATE: 02-04-16

DESCRIPTION: DEATH PROCEEDS ON CAROL POWERS
*****7,847 DOLLARS AND 84 CENTS

PAY \$*****7,847.84

CHECK VOID AFTER 6 MONTHS

TO THE ORDER OF: STATUTORY LIQUIDATOR FARMERS

STATUTORY LIQUIDATOR
FOR PHICO INS
901 N 7TH ST
HARRISBURG PA 17102

INSURANCE

Sam Lodge

AUTHORIZED SIGNATURE

⑈0234485⑈ ⑈044115443⑈ 432216609⑈

▲ DETACH ALONG PERFORATION ▲

The correspondence related to this check has been mailed to you separately.



Commonwealth of Pennsylvania
Remittance Advice

Sheet 1 of 1

000034 6014 6000079563

Pennsylvania Treasury - Bureau of Unclaimed Property Payment

CLAIM # 100802859

Property ID	Holder Name	Description	Amount
17237723	ALLEGHENY CLINIC	CREDIT BALANCES	21.76
Total:	21.76		

APR - 7 2016

PAYEE INFORMATION:
PHICO INSURANCE COMPANY
CAPITOL ASSOCIATES BLDG
901 N 7TH ST STE 201
HARRISBURG PA 17102-1413

NOTE: Direct payment inquiries to:
PA Unclaimed Property 1.800.222.2046
P.O. Box 1837
Harrisburg, PA 17105-1837

FOLD ON PERFORATION, THEN DETACH CAREFULLY

THIS DOCUMENT HAS A MULTI-COLOR BACKGROUND ON THE FACE, WHICH INCLUDES BLUE VIOLET AND RED VIOLET

DEPT OF TREASURY WARRANT 0000079563

000034 56-251

6014 6000079563

FIRST NATIONAL BANK

VERIFICATION AVAILABLE POSITIVE PAY PROTECTED

PAY TO THE ORDER OF

PHICO INSURANCE COMPANY
CAPITOL ASSOCIATES BLDG
901 N 7TH ST STE 201
HARRISBURG PA 17102-1413

VOID AFTER 180 DAYS

\$*****21.76

Timothy A. Reese

6000079563 1041202511 95056014

CERTIFICATE OF SERVICE

I hereby certify that I am, this day, serving the foregoing document upon the persons and in the manner indicated below:

Service by first-class mail, addressed as follows:

Frederick P. Santarelli, Esquire
Elliott Reihner Siedzikowski & Egan, PC
925 Harvest Drive, Suite 300
Blue Bell, PA 19422

David M. Funk, Esquire
Funk & Bolton, PA
36 S. Charles Street, 12th Floor
Baltimore, MD 21201-3111

James F. Kilcur, Esquire
Saul Ewing Remick & Saul, LLP
Centre Square West
1500 Market Street, 38th Floor
Philadelphia, PA 19102-2186

Loudon L. Campbell, Esquire
Eckert Seamans Cherin & Mellott, LLC
213 Market Street, 8th Floor
Harrisburg, PA 17101-2132

Grant H. Fleming, Esquire
McQuaide Blasko Schwartz
Fleming & Faulkner, Inc.
811 University Drive
State College, PA 16801

Thomas Joseph Sniscak, Esquire
Malatesta Hawke & McKeon, LLP
100 North 10th Street
Harrisburg, PA 17101

David K. Miller, Esquire
Miller & Wagner
2210 NW Flanders Street
Portland, OR 97210-3408

Chris Oh
Liquidity Solutions, Inc.
1 University Plaza, Suite 312
Hackensack, NJ 07601-6229

Shanin Specter, Esquire
Jonathan Morely Cohen, Esquire
Kline & Specter, PC
1525 Locust Street, 9th Floor
Philadelphia, PA 19102-3700

Alan H. Starr, Esquire
White & Williams, LLP
One Liberty Place
1650 Market Street, Suite 1800
Philadelphia, PA 19103-7395

Patrick J. DeMay, Esquire
DeMay DeMay & Donnelly, PC
P.O. Box 14596
Pittsburgh, PA 15234-0596

Adrian Renz King, Esquire
John H. Estey, Esquire
Ballard Spahr Andrews & Ingersoll, LLP
1735 Market Street, 51st Floor
Philadelphia, PA 19103-7599

Katherine Martin Allen, Esquire
McQuaide Blasko
1249 Cocoa Avenue, Suite 210
Hershey, PA 17033

Michael G. Sabo, Esquire
Rawle & Henderson
One South Penn Square
The Widener Building, 16th Floor
1339 Chestnut Street
Philadelphia, PA 19107

Joseph Armenti, Esquire
Joseph R. Armenti & Associates
303 Chestnut Street
Philadelphia, PA 19106

Thomas W. Wagstaff, Esquire
Wagstaff & Cartmell, LLP
4740 Grand Avenue, Suite 300
Kansas City, MO 64112-2255

David R. Johnson, Esquire
Thomson Rhodes & Cowie, PC
2 Chatham Center, Suite 1010
Pittsburgh, PA 15219-3499

Kenneth A. DeKoven, Esquire
Argo Partners
12 West 37th Street, 9th Floor
New York, NY 10018-7381

Donald L. Reihart, Esquire
3015 Eastern Boulevard
York, PA 17402

Mark Thomas Perry, Esquire
Perry Law Firm, LLC
305 Linden Street
Scranton, PA 18503

Michael J. Foley, Esquire
538 Spruce Street, Suite 200
Scranton, PA 18503

Joseph M. Torsella, State Treasurer
Commonwealth of Pennsylvania
129 Finance Building
Harrisburg, PA 17120

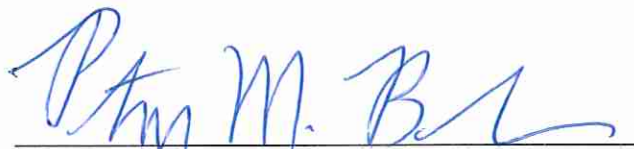
Michelle M. Quinn
Hourigan, Kluger & Quinn
600 Third Avenue
Kingston, PA 18704-5815

Stephen C. Baker, Esquire
Susan J. Stauss, Esquire
Bradford Barron, Esquire
Drinker Biddle & Reath LLP
One Logan Square, Suite 2000
Philadelphia, PA 19103

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Attorney for Jessica K. Altman, Acting Insurance
Commissioner of the Commonwealth of Pennsylvania

Dated: 9/11/17

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: PHICO Insurance Company
In Liquidation

No. 1 PHI 2001

ORDER

AND NOW, this ____ day of _____, 2017, upon consideration of the Application of Jessica K. Altman, Acting Insurance Commissioner of the Commonwealth of Pennsylvania, to reopen the liquidation proceeding captioned In Re: PHICO Insurance Company, In Liquidation, No.1 PHI 2001 ("Application") for the limited purpose of approving the distribution of additional assets and to permit a scope of service to accomplish the distribution, and the Supplemental Filing to the Application, it is hereby Ordered that:

1. The Acting Insurance Commissioner's Application to re-open the proceedings at Docket No. 1 PHI 2001 for the limited purpose of making the proposed distribution of at least .27% to class "b" claimants that had a final distribution amount greater than zero is APPROVED;
2. The proposed service of the Notice of Further Distribution is APPROVED and the Acting Insurance Commissioner shall send the Notice of Further Distribution by first class mail to the class (b) claimants that are eligible to participate in this distribution as listed on Exhibit C of the Application;

3. The form of the Notice of Further Distribution attached as Exhibit D to the Application is APPROVED;

4. The Acting Insurance Commissioner is released from any liability to pay any further claims; and,

5. In all other respects, the provisions of the Order of January 22, 2014, attached to the Application as Exhibit "A", shall remain in place.

P. Kevin Brobson, Judge



COMMONWEALTH OF PENNSYLVANIA
GOVERNOR'S OFFICE OF GENERAL COUNSEL

September 11, 2017

Michael F. Krimmel, Chief Clerk
Commonwealth Court of Pennsylvania
601 Commonwealth Avenue, Suite 2100
P.O. Box 69185
Harrisburg, PA 17120-9185

***Re: In Re: PHICO Insurance Company, In Liquidation
No. 1 PHI 2001***

Dear Mr. Krimmel:

Enclosed for filing please find a Supplemental Filing to Application to Re-Open Proceedings Pursuant to 40 P.S. § 221.49 and for Additional Distribution and Discharge with regard to the above-referenced matter.

Thank you for your assistance in this matter.

Very truly yours,

A handwritten signature in blue ink, appearing to read "P.M. Buckman".

Preston M. Buckman
Insurance Department Counsel

PMB:drh

Enclosure