

**REINSURANCE INTERMEDIARY MANAGER LICENSE
RENEWAL ADDENDUM**

INSTRUCTIONS

To renew your Reinsurance Intermediary Manager's license:

- 1) Verify the name and license number on the License Renewal Notice.
- 2) If the Licensee transacts business under an assumed trade name, provide the full name in the space below.
Individuals cannot assume the name of a partnership or corporation.
Trade Name: _____
- 3) Attach a completed IDL-61 and biographical affidavit for each new officer or employee who will be acting as a reinsurance intermediary manager on behalf of the corporation or partnership.
- 4) Submit a copy of any new or amended contracts with each reinsurer specifying original issue date and date of next renewal.
- 5) A cover sheet must be provided identifying the page number and paragraph of the contract of each required provision of Section 706 of Article VII and each prohibited act of Section 707 of Article VII.
- 6) All licensed reinsurance intermediary managers are required to maintain a surety bond in the amount of not less than \$1,000,000.
- 7) All licensed reinsurance intermediary managers are required to maintain an Errors and Omission coverage in the amount of not less than \$1,000,000
- 8) Return the following, by the date specified, to the address on the License Renewal Notice: this renewal addendum and any necessary attachments.
- 9) We no longer mail licenses. Print a copy of your renewal license from our web site at www.insurance.pa.gov (click the Services for Producers & Other Licensees link on the left hand side of the home page and then click the Print Your License link).

MANDATORY BACKGROUND INFORMATION

YES NO

<input type="checkbox"/>	<input type="checkbox"/>	1.	Since the last renewal, has the applicant or the owners, officers, managers, partners and/or employees who will be acting as a reinsurance intermediary manager on behalf of the corporation or partnership of the business entity been penalized or fined, had a license refused, suspended or revoked by the Insurance Department of this state or any other state or province of Canada? (If yes, provide a full explanation on a separate sheet of paper.)
<input type="checkbox"/>	<input type="checkbox"/>	2.	Since the last renewal, has the applicant or the owners, officers, managers, partners and/or employees who will be acting as a reinsurance intermediary manager on behalf of the corporation or partnership of the business entity been convicted of or pled nolo contendere (no contest) to any misdemeanor or felony or currently have pending any such charges? (For these purposes, misdemeanor does not include minor traffic violations.) (If Yes, provide date, name and address of court, description of charges and outcome on a separate sheet of paper.)
<input type="checkbox"/>	<input type="checkbox"/>	3.	Is there any dispute with your accounts with any company, agency or insured? (If yes, attach a letter of explanation.)
<input type="checkbox"/>	<input type="checkbox"/>	4.	Do all unlicensed officers, partners, and employees understand they cannot perform any act of a reinsurance intermediary manager in Pennsylvania?

MANDATORY APPLICANT'S CERTIFICATION AND ATTESTATION

I do hereby certify under penalty of perjury that the foregoing statements and information are true and correct and any license issued in consequence hereof shall be contingent upon the truth of these statements. Furthermore, I confirm that I understand fully the insurance laws and regulations of Pennsylvania regarding reinsurance intermediary manager activity. In addition, I do hereby certify that I have an errors and omission insurance policy and surety bond in an amount required by statute **(Note: False statements may result in criminal penalties, administrative enforcement action, or all of the aforementioned.)**

Officer/Partner Signature

Date

Officer/Partner Name (printed or typed)

Officer/Partner Title (printed or typed)