



Pennsylvania Insurance Department

DATE: May 12, 2025

TO:

Hon. Scott Martin Majority Chairperson Senate Appropriations Committee	Hon. Vincent J. Hughes Minority Chairperson Senate Appropriations Committee
Hon. Jordan A. Harris Majority Chairperson House Appropriations Committee	Hon. James B. Struzzi, II Minority Chairperson House Appropriations Committee
Hon. Chris Gebhard Majority Chairperson Senate Banking and Insurance Committee	Hon. Sharif Street Minority Chairperson Senate Banking and Insurance Committee
Hon. Perry S. Warren Majority Chairperson House Insurance Committee	Hon. Tina Pickett Minority Chairperson House Insurance Committee

FROM: Pennsylvania Insurance Department

SUBJECT: 2009 Workers' Compensation Security Fund Assessment Refund Final Report

Pursuant to Act 54 of 2024, the Workers' Compensation Security Fund ("WCSF") issued refunds of its 2009 assessment to eligible carriers, upon request. Eligible carriers originally paid the WCSF assessment as required by Pennsylvania Bulletin Notice 2010-01, on January 16, 2010. The WCSF published a list of eligible carriers in the Pennsylvania Bulletin Notice 2024-13 on August 24, 2024, and provided instructions for eligible carriers to apply for refunds. Carrier refund applications were accepted between August 23, 2024, and February 24, 2025. On May 8, 2025, the WCSF made its final 2009 Assessment Refund payment.

Act 54 of 2024 also requires that "no later than 180 days after the final [2009 WCSF Assessment Refund] ... is made, the Insurance Department shall report the aggregate amount of refunds requested and made..." to the Majority and Minority Chairpersons of Senate and House Appropriations Committees, the Senate Banking and Insurance Committee, and the House Insurance Committee. Act 54 of 2024, Section 9.2.

To that end, the Pennsylvania Insurance Department respectfully submits that the WCSF received 199 carrier applications for refunds and issued payments totaling \$23,440,268.98. The refunds issued ranged from a low of \$2.21 to a high of \$3,143,711.63.