



December 8, 2022

Leila Fujiwara  
Compliance Specialist  
McDermott Will & Emery LLP  
One Vanderbilt Avenue  
New York, NY 10017-3852

**Via E-mail:** [LFujiwara@mwe.com](mailto:LFujiwara@mwe.com); [GMoran@mwe.com](mailto:GMoran@mwe.com)

**RE: Certified Reinsurer 2022 Renewal Application for Renaissance Reinsurance Ltd.**

Dear Ms. Fujiwara:

The Pennsylvania Insurance Department (“Department”) has completed its review of the application referenced above, filed pursuant to 31 Pa. Code § 161.3a, originally prepared October 29, 2021 and forwarded to my attention November 18, 2022. Renaissance Reinsurance Ltd. (“RenRe” or the “Company”) is domiciled and licensed in Bermuda. Our review of the submission has resulted in the following determination:

- Pursuant to 31 Pa. Code § 161.3a(c), if an applicant for certification has been certified as a reinsurer in an NAIC accredited jurisdiction, the Commissioner has the discretion to defer to that jurisdiction’s certification and has the discretion to defer to the rating assigned by that jurisdiction.
- Florida is an accredited jurisdiction and also serves as the lead U.S. insurance regulator of the Company. The Florida Office of Insurance Regulation has approved the Company as a certified reinsurer eligible for collateral reduction effective January 1, 2022 through December 31, 2022, with a rating as a Secure-3 (20%) reinsurer.
- The Department hereby designates the Company as a certified reinsurer eligible for collateral reduction effective January 1, 2022 through December 31, 2022 with a rating as a Secure-3 (20%) reinsurer.
- The Company’s designation as a certified reinsurer and its rating are conditioned upon RenRe being domiciled and licensed in a qualified jurisdiction pursuant to 31 Pa. Code § 161.3a(a)(1). The Company is domiciled and licensed in Bermuda, and Bermuda is a qualified jurisdiction.
- RenRe’s status for collateral reduction is contingent upon the Company maintaining full compliance with all the provisions contained 31 Pa. Code § 161.3a, including but not limited to, submitting the annual renewal application for rating.

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- The annual renewal application for passporting to Pennsylvania should not be submitted until the lead U.S. regulator has issued its approval of the renewal as a certified reinsurer and ReFAWG has reviewed and concurred.

If you have any questions, please do not hesitate to contact me at (717) 787-9726 or [mgreiner@pa.gov](mailto:mgreiner@pa.gov).

Sincerely,



Melissa L. Greiner  
Deputy Insurance Commissioner

cc: Diana Sherman, Director Company Licensing and Financial Analysis  
Genesis M Guerrero, McDermott Will & Emery LLP