



October 23, 2023

Mr. Stephen Robb, Chief Financial Officer
Somerset Reinsurance Ltd.
O'Hara House, Tower II
3 Bermudiana Road
Pembroke HM 08, Bermuda

Via E-mail: srobb@somersetre.com

RE: 2023 Reciprocal Jurisdiction Reinsurer Initial Passporting Application for Somerset Reinsurance Ltd.

Dear Mr. Robb:

The Pennsylvania Insurance Department ("Department") has completed its review of the Somerset Reinsurance Ltd. ("the Company") application, filed pursuant to 31 Pa. Code § 161.3 and received December 9, 2022.

The Company's application request is determined pursuant to 31 Pa. Code § 161.3. The Company is domiciled and licensed in Bermuda and appears to comply with the Pennsylvania requirements for jurisdiction to be on the NAIC List of Reciprocal Jurisdictions.

Based upon the Department's review of the application and in reliance upon the facts and representations contained herein, the Company meets the requirements of 31 Pa. Code § 161.3 and is hereby approved as a reciprocal jurisdiction reinsurer for life and health as the Company is authorized to engage in by its lead state regulator, Maryland Insurance Administration.

The Company's status as a reciprocal jurisdiction reinsurer is effective for the period January 1, 2023, through December 31, 2023, and is contingent upon the Company maintaining full compliance with all the provisions contained in 31 Pa. Code § 161.3.

If you have any questions, please do not hesitate to contact me at (717) 503-5462 or disherman@pa.gov.

Sincerely,

A handwritten signature in blue ink that reads "Diana L. Sherman".

Diana L. Sherman
Acting Deputy Insurance Commissioner

cc: Karen Feather
Monique Miller