



October 23, 2023

Ms. April Pearce, Paralegal Specialist
Somers Re Ltd.
c/o Eversheds Sutherland (US) LLP
1114 Avenue of the Americas, 40th Floor
New York, NY 10036

Via E-mail: aprilpearce@eversheds-sutherland.com

RE: 2023 Reciprocal Jurisdiction Reinsurer Initial Passporting Application for Somers Re Ltd.

Dear Ms. Pearce:

The Pennsylvania Insurance Department (“Department”) has completed its review of the Somers Re Ltd. (“the Company”) application, filed pursuant to 31 Pa. Code § 161.3 and received November 28, 2022.

The Company’s application request is determined pursuant to 31 Pa. Code § 161.3. The Company is domiciled and licensed in Bermuda and appears to comply with the Pennsylvania requirements for jurisdiction to be on the NAIC List of Reciprocal Jurisdictions.

Based upon the Department’s review of the application and in reliance upon the facts and representations contained herein, the Company meets the requirements of 31 Pa. Code § 161.3 and is hereby approved as a reciprocal jurisdiction reinsurer for property and casualty as the Company is authorized to engage in by its lead state regulator, New Jersey Department of Banking and Insurance.

The Company’s status as a reciprocal jurisdiction reinsurer is effective for the period January 1, 2023, through December 31, 2023, and is contingent upon the Company maintaining full compliance with all the provisions contained in 31 Pa. Code § 161.3.

If you have any questions, please do not hesitate to contact me at (717) 787-9069 or disherman@pa.gov.

Sincerely,

A handwritten signature in blue ink that reads "Diana L. Sherman".

Diana L. Sherman
Acting Deputy Insurance Commissioner

cc: Karen Feather
Monique Miller