



November 8, 2023

Mr. Greg Lunn, Company Secretary
Conduit Reinsurance Limited
Ideation House, 94 Pitts Bay Road
Pembroke, HM08, Bermuda

Via E-mail: greg.lunn@conduitre.bm

RE: 2023 Reciprocal Jurisdiction Reinsurer Initial Passporting Application for Conduit Reinsurance Limited.

Dear Mr. Lunn:

The Pennsylvania Insurance Department (“Department”) has completed its review of the Conduit Reinsurance Limited (“the Company”) application, filed pursuant to 31 Pa. Code § 161.3 and received February 10, 2023.

The Company’s application request is determined pursuant to 31 Pa. Code § 161.3. The Company is domiciled and licensed in Bermuda and appears to comply with the Pennsylvania requirements for jurisdiction to be on the NAIC List of Reciprocal Jurisdictions.

Based upon the Department’s review of the application and in reliance upon the facts and representations contained herein, the Company meets the requirements of 31 Pa. Code § 161.3 and is hereby approved as a reciprocal jurisdiction reinsurer for property and casualty as the Company is authorized to engage in by its lead state regulator, Louisiana Department of Insurance.

The Company’s status as a reciprocal jurisdiction reinsurer is effective for the period January 1, 2023, through December 31, 2023, and is contingent upon the Company maintaining full compliance with all the provisions contained in 31 Pa. Code § 161.3.

If you have any questions, please do not hesitate to contact me at (717) 503-5462 or disherman@pa.gov.

Sincerely,

A handwritten signature in blue ink that reads "Diana L. Sherman".

Diana L. Sherman
Acting Deputy Insurance Commissioner

cc: Karen Feather
Monique Miller