



December 23, 2022

An-Wanae Butterfield, Compliance Officer
Hiscox Re and ILS
96 Pitts Bay Road, Chesney House
Pembroke, HM 0844
Bermuda

Via E-mail

RE: Reciprocal Jurisdiction Reinsurer Initial Passport Application for Hiscox Insurance Company (Bermuda) Limited (“Hiscox” or the “Company”)

Dear Ms. Butterfield:

The Pennsylvania Insurance Department (“Department”) has completed its review of the captioned application, filed pursuant to 31 Pa. Code § 161.3a, and received on September 15, 2022.

The Company’s designation as a reciprocal reinsurer and its rating are conditioned upon Hiscox being domiciled and licensed in a reciprocal jurisdiction pursuant to 31 Pa. Code § 161.3a(a)(1). The Company is domiciled and licensed in Bermuda, and Bermuda is recognized by the Department as a reciprocal jurisdiction and is on the NAIC List of Reciprocal Jurisdictions.

Based upon our review of the application and in reliance upon the facts and representations contained therein, Hiscox meets the requirements of 31 Pa. Code § 161.3a and is hereby approved as a reciprocal jurisdiction reinsurer for the lines of reinsurance that is authorized to engage in by its lead state regulator, the New York Department of Financial Services.

Hiscox’s status as a reciprocal jurisdiction reinsurer is contingent upon the Company maintaining full compliance with all the provisions contained in 31 Pa. Code § 161.3a.

This approval is effective for the period January 1, 2023 through December 31, 2023.

If you have any questions, please do not hesitate to contact me at (717) 787-9726 or mgreiner@pa.gov.

Sincerely,

A handwritten signature in blue ink that reads "Melissa L. Greiner".

Melissa L. Greiner
Deputy Insurance Commissioner

cc: Diana Sherman, Director Company Licensing and Financial Analysis