



July 11, 2023

Ms. Angelique Goudeaux
Westmont Associates, Inc.
1763 Marlton Pike East, Suite 200
Cherry Hill, NJ 08003

Via E-mail: angel@westmontlaw.com

RE: Certified Reinsurer Renewal Application for Hamilton Re, Ltd.

Dear Ms. Goudeaux:

The Pennsylvania Insurance Department (“Department”) has completed its review of the Certified Reinsurer (“CR”) renewal application of Hamilton Re. Ltd., filed pursuant to 31 Pa. Code § 161.3a, received on September 30, 2022.

A CR applicant which has been certified as a reinsurer in an NAIC accredited jurisdiction, may likewise be certified in Pennsylvania at the Commissioner’s discretion. Further, the Commissioner may defer to the rating assigned by the issuing jurisdiction.

Based on the Department’s review of the application submission and in reliance upon the facts and representations contained therein, the Department hereby designates the Company as a certified reinsurer for property and casualty. The Company is authorized to engage in substantively similar business in Pennsylvania as authorized by its lead state regulator, the Delaware Department of Insurance. The Company’s status as a CR is effective January 1, 2023, through December 31, 2023. Pennsylvania maintains the secure -4 collateral of 50% rating as assigned by the Delaware Department.

The Company’s designation as a CR and its assigned rating are conditioned upon being domiciled and licensed in a qualified jurisdiction. The Company is domiciled and licensed in Bermuda, and Bermuda is a qualified jurisdiction. The Company’s status for collateral reduction is contingent upon maintaining full compliance with all the provisions contained 31 Pa. Code § 161.3a, including but not limited to, submitting the annual renewal application for rating.

If you have any questions, please do not hesitate to contact me at (717) 503-5462 or disherman@pa.gov.

Sincerely,

A handwritten signature in blue ink that reads "Diana L. Sherman".

Diana L. Sherman, CPA, CFE, CISA, CITP Acting Deputy
Insurance Commissioner Office of Corporate and Financial
Regulation

CC: Karen Feather, Chief, Company Licensing Division