



December 13, 2023

Ms. Amy Atkinson  
Munich Re Life US  
3500 Lenox Road NE  
Suite 900  
Atlanta, GA 30326

Via E-mail: [aatkinson@munichre.com](mailto:aatkinson@munichre.com)

**RE: 2023 Certified Reinsurer Renewal Application for Munich Re AG.**

Dear Ms. Atkinson:

The Pennsylvania Insurance Department (“Department”) has completed its review of the Certified Reinsurer (“CR”) renewal application of Munich Re AG (“The Company”) filed pursuant to 31 Pa. Code § 161.3a, received on December 12, 2023.

A CR applicant which has been certified as a reinsurer in an NAIC accredited jurisdiction, may likewise be certified in Pennsylvania at the Commissioner’s discretion. Further, the Commissioner may defer to the rating assigned by the issuing jurisdiction.

Based on the Department’s review of the application submission and in reliance upon the facts and representations contained therein, the Department hereby designates the Company as a certified reinsurer for life & health, property & casualty, and annuity. The Company is authorized to engage in substantively similar business in Pennsylvania as authorized by its lead state regulator, the Georgia Office of Insurance and Safety Fire. The Company’s status as a CR is effective January 1, 2023, through December 31, 2023. Pennsylvania maintains the secure -2 collateral of 10% rating as assigned by the Georgia Office of Insurance and Fire Safety.

The Company’s designation as a CR and its assigned rating are conditioned upon being domiciled and licensed in a qualified jurisdiction. The Company is domiciled and licensed in Germany, and Germany is a qualified jurisdiction. The Company’s status for collateral reduction is contingent upon maintaining full compliance with all the provisions contained 31 Pa. Code § 161.3a, including but not limited to, submitting the annual renewal application for rating.

If you have any questions regarding the Munich Re 2023 renewal, please do not hesitate to contact me at (717) 503-5462 or [disherman@pa.gov](mailto:disherman@pa.gov).

Sincerely,

A handwritten signature in blue ink that reads "Diana L. Sherman". The signature is written in a cursive style with a large initial "D".

Diana L. Sherman, CPA, CFE, CISA, CITP  
Acting Deputy Insurance Commissioner  
Office of Corporate and Financial Regulation

cc: Karen Feather, Chief, Company Licensing Division