

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



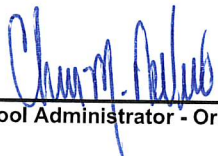
President of the Board - Original Signature Required

6/10/2024
Date



Secretary of the Board - Original Signature Required

6/10/2024
Date



Chief School Administrator - Original Signature Required

6/14/24
Date

Sam Kirk

Contact Person

(724)548-6038

Extn :

Telephone

Extension

skirk@asd.k12.pa.us

Email Address

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Armstrong SD	County : Armstrong	AUN Number : 128030852
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Janay E. Baurly, V.P.</i>	DATE <i>5/6/2024</i>
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve will be used for any unforeseen expenses that may come up during the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Unassigned Fund Balance will be used in the future for any unforeseen circumstances and offset future deficits.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed Fund Balance will be used to offset future health care increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The Assigned Fund Balance will be used to offset future PSERS increases.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,656,009
0840 Assigned Fund Balance	4,000,000
0850 Unassigned Fund Balance	8,131,877
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$17,787,886</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	40,246,769
7000 Revenue from State Sources	66,433,691
8000 Revenue from Federal Sources	2,806,201
9000 Other Financing Sources	10,000
Total Estimated Revenues And Other Financing Sources	<u>\$109,496,661</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$127,284,547</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	28,879,769
6112 Interim Real Estate Taxes	30,000
6113 Public Utility Realty Taxes	37,000
6114 Payments in Lieu of Current Taxes - State / Local	60,000
6150 Current Act 511 Taxes - Proportional Assessments	5,237,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,000,000
6500 Earnings on Investments	1,225,000
6700 Revenues from LEA Activities	148,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,000,000
6910 Rentals	30,000
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	250,000
6990 Refunds and Other Miscellaneous Revenue	330,000

REVENUE FROM LOCAL SOURCES \$40,246,769

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	35,200,000
7112 Basic Education Funding-Social Security	1,925,000
7160 Tuition for Orphans Subsidy	75,000
7240 Driver Education - Student	6,000
7271 Special Education funds for School-Aged Pupils	5,956,163
7311 Pupil Transportation Subsidy	5,500,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	175,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,350,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	90,000
7340 State Property Tax Reduction Allocation	5,432,528
7360 Safe Schools	185,000
7505 Ready to Learn Block Grant	1,089,000
7820 State Share of Retirement Contributions	9,450,000

REVENUE FROM STATE SOURCES \$66,433,691

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,591,460
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	199,741
8517 Title IV - 21st Century Schools	115,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	300,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	550,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,000
REVENUE FROM FEDERAL SOURCES	\$2,806,201
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	10,000
OTHER FINANCING SOURCES	\$10,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	109,496,661

Act 1 Index (current): 7.6%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$28,881,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$5,432,528</u>		
Total Approx. Tax Revenue:	\$34,313,528		
Approx. Tax Levy for Tax Rate Calculation:	\$36,980,009		

	Armstrong	Indiana	Total
2023-24 Data			
a. Assessed Value	\$607,620,310	\$54,279,100	\$661,899,410
b. Real Estate Mills	58.9500	15.4100	
I. 2024-25 Data			
c. 2022 STEB Market Value	\$1,690,248,240	\$41,317,332	\$1,731,565,572
d. Assessed Value	\$612,327,047	\$54,242,700	\$666,569,747
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2023-24 Calculations			
f. 2023-24 Tax Levy	\$35,819,217	\$836,441	\$36,655,658
(a * b)			
2024-25 Calculations			
g. Percent of Total Market Value	97.61387%	2.38613%	100.00000%
II.			
h. Rebalanced 2023-24 Tax Levy	\$35,781,006	\$874,652	\$36,655,658
(f Total * g)			
i. Base Mills Subject to Index	58.9500	16.1139	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	91.50000%	93.50000%	91.54772%
k. Tax Levy Needed	\$36,097,618	\$882,391	\$36,980,009
(Approx. Tax Levy * g)			
I. 2024-25 Real Estate Tax Rate	58.9500	16.2600	
(k / d * 1000)			
III.			
m. Tax Levy Generated by Mills	\$36,096,679	\$881,986	\$36,978,665
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$31,546,137
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$28,879,769
(n * Est. Pct. Collection)			

Act 1 Index (current): 7.6%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$28,881,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$5,432,528</u>		
Total Approx. Tax Revenue:	\$34,313,528		
Approx. Tax Levy for Tax Rate Calculation:	\$36,980,009		

	Armstrong	Indiana	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	63.4302	17.3385	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$38,840,027	\$940,487	\$39,780,514
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$8,219.00	\$29,649.00	
Number of Homestead/Farmstead Properties	11182	253	11435
Median Assessed Value of Homestead Properties			\$74,900

Act 1 Index (current): 7.6%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$28,881,000			
Amount of Tax Relief for Homestead Exclusions	<u>\$5,432,528</u>			
Total Approx. Tax Revenue:	\$34,313,528			
Approx. Tax Levy for Tax Rate Calculation:	\$36,980,009			
	Armstrong	Indiana		Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,432,528	Lowering RE Tax Rate	\$0	\$5,432,528
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$5,432,528

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	612,327,047	58.9500	36,096,679			91.50000%	
Indiana	54,242,700	16.2600	881,986			93.50000%	
Totals:	666,569,747		36,978,665	- 5,432,528 =	31,546,137 X	91.54772% =	28,879,769

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,800,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	437,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			5,237,000
Total Act 511, Current Taxes			5,237,000
Act 511 Tax Limit -->		1,731,565,572 X	12
		Market Value	Mills
			20,778,787
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	58.9500	58.9500	0.00%	Yes	7.6%				
	Indiana	16.1139	16.2600	0.91%	Yes	7.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	44,772,210
1200 Special Programs - Elementary / Secondary	17,940,909
1300 Vocational Education	6,307,000
1400 Other Instructional Programs - Elementary / Secondary	1,020,296
1500 Nonpublic School Programs	47,500
Total Instruction	\$70,087,915
2000 Support Services	
2100 Support Services - Students	2,286,617
2200 Support Services - Instructional Staff	1,974,052
2300 Support Services - Administration	5,569,361
2400 Support Services - Pupil Health	1,410,723
2500 Support Services - Business	970,831
2600 Operation and Maintenance of Plant Services	8,176,680
2700 Student Transportation Services	8,735,074
2800 Support Services - Central	1,209,931
2900 Other Support Services	171,000
Total Support Services	\$30,504,269
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,705,542
3300 Community Services	22,000
Total Operation of Non-Instructional Services	\$1,727,542
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	286,200
Total Facilities Acquisition, Construction and Improvement Services	\$286,200
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,500
5200 Interfund Transfers - Out	8,701,196
5900 Budgetary Reserve	150,000
Total Other Expenditures and Financing Uses	\$8,852,696
Total Estimated Expenditures and Other Financing Uses	\$111,458,622

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	24,124,640
200 Personnel Services - Employee Benefits	16,350,892
300 Purchased Professional and Technical Services	756,000
400 Purchased Property Services	11,050
500 Other Purchased Services	2,047,050
600 Supplies	1,250,205
700 Property	230,573
800 Other Objects	1,800
Total Regular Programs - Elementary / Secondary	\$44,772,210
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,783,155
200 Personnel Services - Employee Benefits	5,650,784
300 Purchased Professional and Technical Services	274,500
400 Purchased Property Services	1,800
500 Other Purchased Services	4,092,400
600 Supplies	137,170
800 Other Objects	1,100
Total Special Programs - Elementary / Secondary	\$17,940,909
1300 <u>Vocational Education</u>	
500 Other Purchased Services	6,307,000
Total Vocational Education	\$6,307,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	415,330
200 Personnel Services - Employee Benefits	168,966
300 Purchased Professional and Technical Services	15,300
400 Purchased Property Services	3,500
500 Other Purchased Services	413,000
600 Supplies	4,200
Total Other Instructional Programs - Elementary / Secondary	\$1,020,296
1500 <u>Nonpublic School Programs</u>	
400 Purchased Property Services	44,000
600 Supplies	3,500
Total Nonpublic School Programs	\$47,500
Total Instruction	\$70,087,915
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,395,607
200 Personnel Services - Employee Benefits	849,085
300 Purchased Professional and Technical Services	14,000
400 Purchased Property Services	500
500 Other Purchased Services	5,700
600 Supplies	15,225

<u>Description</u>	<u>Amount</u>
800 Other Objects	6,500
Total Support Services - Students	\$2,286,617
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,026,476
200 Personnel Services - Employee Benefits	682,956
300 Purchased Professional and Technical Services	65,700
400 Purchased Property Services	500
500 Other Purchased Services	15,750
600 Supplies	148,670
700 Property	34,000
Total Support Services - Instructional Staff	\$1,974,052
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,266,482
200 Personnel Services - Employee Benefits	1,878,339
300 Purchased Professional and Technical Services	267,200
500 Other Purchased Services	85,870
600 Supplies	35,835
700 Property	500
800 Other Objects	35,135
Total Support Services - Administration	\$5,569,361
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	790,325
200 Personnel Services - Employee Benefits	570,698
300 Purchased Professional and Technical Services	25,700
400 Purchased Property Services	1,000
500 Other Purchased Services	2,500
600 Supplies	20,500
Total Support Services - Pupil Health	\$1,410,723
2500 Support Services - Business	
100 Personnel Services - Salaries	420,505
200 Personnel Services - Employee Benefits	234,726
300 Purchased Professional and Technical Services	36,000
400 Purchased Property Services	234,000
500 Other Purchased Services	6,500
600 Supplies	32,500
800 Other Objects	6,600
Total Support Services - Business	\$970,831
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,724,635
200 Personnel Services - Employee Benefits	1,904,405
300 Purchased Professional and Technical Services	594,000
400 Purchased Property Services	561,640
500 Other Purchased Services	426,500
600 Supplies	1,860,500
700 Property	105,000

<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$8,176,680
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	61,837
200 Personnel Services - Employee Benefits	51,598
300 Purchased Professional and Technical Services	108,800
500 Other Purchased Services	8,351,839
600 Supplies	161,000
Total Student Transportation Services	\$8,735,074
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	381,648
200 Personnel Services - Employee Benefits	308,408
300 Purchased Professional and Technical Services	29,600
500 Other Purchased Services	127,525
600 Supplies	361,750
800 Other Objects	1,000
Total Support Services - Central	\$1,209,931
2900 <u>Other Support Services</u>	
500 Other Purchased Services	171,000
Total Other Support Services	\$171,000
Total Support Services	\$30,504,269
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	784,202
200 Personnel Services - Employee Benefits	398,009
400 Purchased Property Services	11,500
500 Other Purchased Services	319,495
600 Supplies	156,845
700 Property	6,000
800 Other Objects	29,491
Total Student Activities	\$1,705,542
3300 <u>Community Services</u>	
500 Other Purchased Services	4,000
600 Supplies	18,000
Total Community Services	\$22,000
Total Operation of Non-Instructional Services	\$1,727,542
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	286,200
Total Facilities Acquisition, Construction and Improvement Services	\$286,200
Total Facilities Acquisition, Construction and Improvement Services	\$286,200
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	

<u>Description</u>	<u>Amount</u>
800 Other Objects	1,500
Total Debt Service / Other Expenditures and Financing Uses	\$1,500
5200 Interfund Transfers - Out	
900 Other Uses of Funds	8,701,196
Total Interfund Transfers - Out	\$8,701,196
5900 Budgetary Reserve	
800 Other Objects	150,000
Total Budgetary Reserve	\$150,000
Total Other Expenditures and Financing Uses	\$8,852,696
TOTAL EXPENDITURES	\$111,458,622

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	17,787,000	15,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	88,000	110,000
Other Capital Projects Fund	600,000	400,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$18,475,000	\$16,210,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$18,475,000	\$16,210,000
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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	116,030,000	111,939,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	1,200,000	1,250,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	18,300,000	18,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$135,530,000	\$131,689,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$135,530,000	\$131,689,000
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$135,530,000	\$131,689,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,000,000
0840 Assigned Fund Balance	3,000,000
0850 Unassigned Fund Balance	9,825,925
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,825,925
5900 Budgetary Reserve	150,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,975,925