

# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/24/2024

X 

President of the Board - Original Signature Required

6-24-24

Date



Secretary of the Board - Original Signature Required

6/24/2024

Date



Chief School Administrator - Original Signature Required

6/24/2024

Date

Deana Turner

Contact Person

(724)478-6020

Extn :

Telephone

Extension

turnerd@apolloridge.com

Email Address



**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

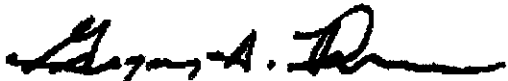
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Apollo-Ridge SD	<b>County :</b> Armstrong	<b>AUN Number :</b> 128030603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 6/24/2024
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2800, Object 100: \$215,092.00 Function 2800, Object 200: \$218,799.00	The cost of district paid PSERS contributions paired with the cost of health insurance is greater than the combined wages of the tech support personnel in this function.
5390	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 1800, Object 100: \$92,603.00 Function 1800, Object 200: \$102,786.00	The cost of district paid PSERS contributions paired with the cost of health insurance is greater than the combined wages of a teacher and paraprofessional in this function.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is maintained in order to fund unforeseen expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is prudent financial management used to fund cash flow
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance is to be used to fund potential decreases in state and federal funding or shortfalls in local funding sources
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance is to be used to fund future medical insurance claims, special education expenses, retirement expenses, and other contractual obligations.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,601,514
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	1,270,855
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$9,872,369</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	9,565,358
7000 Revenue from State Sources	17,666,839
8000 Revenue from Federal Sources	1,231,100
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$28,463,297</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$38,335,666</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	6,799,072
6113 Public Utility Realty Taxes	7,300
6114 Payments in Lieu of Current Taxes - State / Local	13,000
6120 Current Per Capita Taxes, Section 679	17,100
6140 Current Act 511 Taxes - Flat Rate Assessments	26,500
6150 Current Act 511 Taxes - Proportional Assessments	1,202,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	733,000
6500 Earnings on Investments	350,000
6700 Revenues from LEA Activities	26,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	230,000
6920 Contributions and Donations from Private Sources	23,210
6990 Refunds and Other Miscellaneous Revenue	138,176

**REVENUE FROM LOCAL SOURCES \$9,565,358**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	9,981,967
7271 Special Education funds for School-Aged Pupils	1,353,451
7292 Pre-K Counts	200,000
7311 Pupil Transportation Subsidy	1,111,983
7312 Nonpublic and Charter School Pupil Transportation Subsidy	6,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	250,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	22,000
7340 State Property Tax Reduction Allocation	1,313,353
7360 Safe Schools	149,000
7505 Ready to Learn Block Grant	279,085
7810 State Share of Social Security and Medicare Taxes	500,000
7820 State Share of Retirement Contributions	2,500,000

**REVENUE FROM STATE SOURCES \$17,666,839**

**REVENUE FROM FEDERAL SOURCES**

8512 IDEA, Part B	30,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	371,779
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	46,783
8517 Title IV - 21st Century Schools	23,938
8751 ARP ESSER Learning Loss	7,000
8752 ARP ESSER Summer Programs	14,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8753 ARP ESSER Afterschool Programs	7,600
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	715,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000

<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,231,100</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>28,463,297</b>
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Act 1 Index (current): 7.9%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$6,799,897

Amount of Tax Relief for Homestead Exclusions

\$1,313,353

Total Approx. Tax Revenue:

\$8,113,250

Approx. Tax Levy for Tax Rate Calculation:

\$8,704,545

Armstrong

Indiana

Total

**2023-24 Data**

a. Assessed Value

\$104,901,218

\$88,986,650

\$193,887,868

b. Real Estate Mills

64.2600

19.6900

**I. 2024-25 Data**

c. 2022 STEB Market Value

\$243,805,134

\$68,190,243

\$311,995,377

d. Assessed Value

\$105,494,626

\$89,064,150

\$194,558,776

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

**2023-24 Calculations**

f. 2023-24 Tax Levy

\$6,740,952

\$1,752,147

\$8,493,099

(a \* b)

**2024-25 Calculations**

**II.** g. Percent of Total Market Value

78.14383%

21.85617%

100.00000%

h. Rebalanced 2023-24 Tax Levy

\$6,636,833

\$1,856,266

\$8,493,099

(f Total \* g)

i. Base Mills Subject to Index

64.2600

20.8600

(h / a \* 1000) if no reassessment

(h / (d-e) \* 1000) if reassessment

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage

92.00000%

92.00000%

92.00000%

k. Tax Levy Needed

\$6,802,065

\$1,902,480

\$8,704,545

(Approx. Tax Levy \* g)

**I. 2024-25 Real Estate Tax Rate**

**64.4700**

**21.3600**

(k / d \* 1000)

**III.** m. Tax Levy Generated by Mills

\$6,801,239

\$1,902,410

\$8,703,649

(l / 1000 \* d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$7,390,296

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$6,799,072

(n \* Est. Pct. Collection)

Act 1 Index (current): 7.9%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$6,799,897

Amount of Tax Relief for Homestead Exclusions

\$1,313,353

Total Approx. Tax Revenue:

\$8,113,250

Approx. Tax Levy for Tax Rate Calculation:

\$8,704,545

Armstrong

Indiana

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	69.3365	22.5079	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$7,314,628	\$2,004,647	\$9,319,275
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$8,191.00	\$24,737.00	
Number of Homestead/Farmstead Properties	2040	488	2528
Median Assessed Value of Homestead Properties			\$58,465

Act 1 Index (current): 7.9%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$6,799,897			
Amount of Tax Relief for Homestead Exclusions	<u>\$1,313,353</u>			
Total Approx. Tax Revenue:	\$8,113,250			
Approx. Tax Levy for Tax Rate Calculation:	\$8,704,545			
	Armstrong	Indiana		Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,313,353	Lowering RE Tax Rate	\$0	\$1,313,353
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,313,353</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	105,494,626	64.4700	6,801,239			92.00000%	
Indiana	89,064,150	21.3600	1,902,410			92.00000%	
<b>Totals:</b>	<b>194,558,776</b>		<b>8,703,649</b>	- 1,313,353 =	7,390,296 X	92.00000% =	6,799,072

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		17,100
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	16,500
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	10,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>26,500</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,100,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	102,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>1,202,000</b>
<b>Total Act 511, Current Taxes</b>			<b>1,228,500</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>311,995,377 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>3,743,945</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	64.2600	64.4700	0.33%	Yes	7.9%				
	Indiana	20.8600	21.3600	2.40%	Yes	7.9%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.9%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	7.9%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	7.9%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.9%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	7.9%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	10,291,849
1200 Special Programs - Elementary / Secondary	4,743,052
1300 Vocational Education	1,716,236
1400 Other Instructional Programs - Elementary / Secondary	130,508
1500 Nonpublic School Programs	3,779
1800 Pre-Kindergarten	202,653
<b>Total Instruction</b>	<b>\$17,088,077</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,335,601
2200 Support Services - Instructional Staff	599,864
2300 Support Services - Administration	1,488,562
2400 Support Services - Pupil Health	483,425
2500 Support Services - Business	455,091
2600 Operation and Maintenance of Plant Services	2,451,710
2700 Student Transportation Services	1,853,223
2800 Support Services - Central	443,541
2900 Other Support Services	65,841
<b>Total Support Services</b>	<b>\$9,176,858</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	631,667
3300 Community Services	3,200
<b>Total Operation of Non-Instructional Services</b>	<b>\$634,867</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	799,837
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$799,837</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5200 Interfund Transfers - Out	1,727,237
5900 Budgetary Reserve	500,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,227,237</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$29,926,876</b>

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,998,024
200 Personnel Services - Employee Benefits	3,860,771
300 Purchased Professional and Technical Services	252,500
400 Purchased Property Services	46,950
500 Other Purchased Services	875,650
600 Supplies	237,302
800 Other Objects	20,652
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$10,291,849</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,725,245
200 Personnel Services - Employee Benefits	1,567,789
300 Purchased Professional and Technical Services	255,758
500 Other Purchased Services	1,174,300
600 Supplies	14,760
800 Other Objects	5,200
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,743,052</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	423,250
200 Personnel Services - Employee Benefits	299,739
400 Purchased Property Services	2,922
500 Other Purchased Services	965,000
600 Supplies	25,325
<b>Total Vocational Education</b>	<b>\$1,716,236</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	64,250
200 Personnel Services - Employee Benefits	55,958
500 Other Purchased Services	10,000
600 Supplies	300
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$130,508</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
600 Supplies	3,779
<b>Total Nonpublic School Programs</b>	<b>\$3,779</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	92,603
200 Personnel Services - Employee Benefits	102,786
300 Purchased Professional and Technical Services	550
500 Other Purchased Services	2,139
600 Supplies	4,575
<b>Total Pre-Kindergarten</b>	<b>\$202,653</b>
<b>Total Instruction</b>	<b>\$17,088,077</b>
<b>2000 Support Services</b>	

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	557,924
200 Personnel Services - Employee Benefits	421,605
300 Purchased Professional and Technical Services	327,347
400 Purchased Property Services	6,000
500 Other Purchased Services	1,800
600 Supplies	16,425
800 Other Objects	4,500
<b>Total Support Services - Students</b>	<b>\$1,335,601</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	186,247
200 Personnel Services - Employee Benefits	109,992
300 Purchased Professional and Technical Services	104,700
400 Purchased Property Services	8,400
500 Other Purchased Services	2,250
600 Supplies	99,725
700 Property	82,500
800 Other Objects	6,050
<b>Total Support Services - Instructional Staff</b>	<b>\$599,864</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	722,344
200 Personnel Services - Employee Benefits	594,791
300 Purchased Professional and Technical Services	95,000
400 Purchased Property Services	8,027
500 Other Purchased Services	24,400
600 Supplies	19,700
800 Other Objects	24,300
<b>Total Support Services - Administration</b>	<b>\$1,488,562</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	159,784
200 Personnel Services - Employee Benefits	79,807
300 Purchased Professional and Technical Services	239,859
400 Purchased Property Services	175
500 Other Purchased Services	50
600 Supplies	3,750
<b>Total Support Services - Pupil Health</b>	<b>\$483,425</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	219,899
200 Personnel Services - Employee Benefits	155,692
300 Purchased Professional and Technical Services	50,000
400 Purchased Property Services	5,000
500 Other Purchased Services	3,700
600 Supplies	4,800
800 Other Objects	16,000
<b>Total Support Services - Business</b>	<b>\$455,091</b>

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	724,314
200 Personnel Services - Employee Benefits	452,096
300 Purchased Professional and Technical Services	200,000
400 Purchased Property Services	348,000
500 Other Purchased Services	138,900
600 Supplies	515,800
700 Property	70,000
800 Other Objects	2,600
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,451,710</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	46,809
200 Personnel Services - Employee Benefits	36,720
300 Purchased Professional and Technical Services	4,500
500 Other Purchased Services	1,635,544
600 Supplies	129,650
<b>Total Student Transportation Services</b>	<b>\$1,853,223</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	215,092
200 Personnel Services - Employee Benefits	218,799
300 Purchased Professional and Technical Services	7,000
500 Other Purchased Services	400
600 Supplies	1,250
700 Property	1,000
<b>Total Support Services - Central</b>	<b>\$443,541</b>
<b>2900 <u>Other Support Services</u></b>	
100 Personnel Services - Salaries	23,789
200 Personnel Services - Employee Benefits	10,052
500 Other Purchased Services	32,000
<b>Total Other Support Services</b>	<b>\$65,841</b>
<b>Total Support Services</b>	<b>\$9,176,858</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	272,972
200 Personnel Services - Employee Benefits	124,925
300 Purchased Professional and Technical Services	78,625
400 Purchased Property Services	19,500
500 Other Purchased Services	46,750
600 Supplies	72,395
700 Property	10,000
800 Other Objects	6,500
<b>Total Student Activities</b>	<b>\$631,667</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	3,200

<u>Description</u>	<u>Amount</u>
<b>Total Community Services</b>	<b>\$3,200</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$634,867</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	799,837
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$799,837</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$799,837</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	1,727,237
<b>Total Interfund Transfers - Out</b>	<b>\$1,727,237</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	500,000
<b>Total Budgetary Reserve</b>	<b>\$500,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,227,237</b>
<b>TOTAL EXPENDITURES</b>	<b>\$29,926,876</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	14,587,524	15,087,524
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	10,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$14,597,524</b>	<b>\$15,097,524</b>
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**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$14,597,524</b>	<b>\$15,097,524</b>
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**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

<b>General Fund</b>		
0510 Bonds Payable	6,480,000	4,885,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	386,227	330,455
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,654,400	4,489,772
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$11,520,627</b>	<b>\$9,705,227</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$11,520,627</b>	<b>\$9,705,227</b>

**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$11,520,627</b>	<b>\$9,705,227</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,768,859
0840 Assigned Fund Balance	551,755
0850 Unassigned Fund Balance	2,088,176
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$8,408,790</b>
<b>5900 Budgetary Reserve</b>	<b>500,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$8,908,790</b>