

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024


General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/19/23
Date



Secretary of the Board - Original Signature Required

6/19/23
Date



Chief School Administrator - Original Signature Required

6/19/23
Date

Harry Aristakesian

Contact Person

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Telephone

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Email Address

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Bethlehem Area SD	County : Northampton	AUN Number : 120481002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/15/23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is held as contingency for unanticipated expenditures and grant awards that arise during the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is maintained for sound fiscal management and cash flow purposes.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The school board supports the commitment of funds for future capital improvements to be transferred to the capital reserve fund, if available.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The fund balance represents fund set aside for future expenses beyond the district's control, i.e. rising charter tuition rates.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	291,058
0820 Restricted Fund Balance	83,456
0830 Committed Fund Balance	27,000,000
0840 Assigned Fund Balance	4,000,000
0850 Unassigned Fund Balance	20,934,439
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$51,934,439</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	222,004,565
7000 Revenue from State Sources	103,081,589
8000 Revenue from Federal Sources	7,178,922
9000 Other Financing Sources	80,000
Total Estimated Revenues And Other Financing Sources	<u>\$332,345,076</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$384,279,515</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	180,490,601
6112 Interim Real Estate Taxes	879,997
6113 Public Utility Realty Taxes	200,000
6114 Payments in Lieu of Current Taxes - State / Local	1,463,500
6120 Current Per Capita Taxes, Section 679	254,217
6140 Current Act 511 Taxes - Flat Rate Assessments	613,317
6150 Current Act 511 Taxes - Proportional Assessments	27,064,984
6400 Delinquencies on Taxes Levied / Assessed by the LEA	4,600,000
6500 Earnings on Investments	2,500,000
6700 Revenues from LEA Activities	151,900
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,116,299
6910 Rentals	260,000
6920 Contributions and Donations from Private Sources	721,000
6940 Tuition from Patrons	300,000
6980 Revenue from Community Services Activities	3,750
6990 Refunds and Other Miscellaneous Revenue	385,000

REVENUE FROM LOCAL SOURCES \$222,004,565

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	51,242,666
7112 Basic Education Funding-Social Security	4,718,940
7160 Tuition for Orphans Subsidy	500,000
7271 Special Education funds for School-Aged Pupils	9,902,899
7272 Early Intervention	1,200,000
7311 Pupil Transportation Subsidy	1,880,142
7312 Nonpublic and Charter School Pupil Transportation Subsidy	1,253,985
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,456,669
7330 Health Services (Medical, Dental, Nurse, Act 25)	321,000
7340 State Property Tax Reduction Allocation	5,996,915
7360 Safe Schools	264,081
7505 Ready to Learn Block Grant	1,797,733
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	655,173
7820 State Share of Retirement Contributions	21,891,386

REVENUE FROM STATE SOURCES \$103,081,589

REVENUE FROM FEDERAL SOURCES

8110 Payments for Federally Impacted Areas	60,000
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Amount

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	4,798,756
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	485,915
8516 Title III - Language Instruction for English Learners and Immigrant Students	195,769
8517 Title IV - 21st Century Schools	317,803
8580 Child Care and Development Block Grants	164,581
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	32,730
8754 ARP ESSER Homeless Children and Youth Funds	70,500
8755 ARP ESSER Emergency Relief for Other Educational Entities	144,868
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	800,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	108,000

REVENUE FROM FEDERAL SOURCES \$7,178,922

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets	80,000
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OTHER FINANCING SOURCES \$80,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 332,345,076

AUN: 120481002 Bethlehem Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 4.9%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$180,520,131		
Amount of Tax Relief for Homestead Exclusions	<u>\$5,996,915</u>		
Total Approx. Tax Revenue:	\$186,517,046		
Approx. Tax Levy for Tax Rate Calculation:	\$193,207,309		

	Lehigh	Northampton	Total
<hr/>			
2022-23 Data			
a. Assessed Value	\$1,702,206,300	\$2,767,638,050	\$4,469,844,350
b. Real Estate Mills	18.3200	58.4500	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$1,729,437,084	\$9,060,834,713	\$10,790,271,797
d. Assessed Value	\$1,681,903,100	\$2,787,162,350	\$4,469,065,450
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2022-23 Calculations			
f. 2022-23 Tax Levy	\$31,184,419	\$161,768,444	\$192,952,863
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	16.02774%	83.97226%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$30,925,983	\$162,026,880	\$192,952,863
(f Total * g)			
i. Base Mills Subject to Index	18.3200	58.5433	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.25000%	96.46000%	96.42634%
k. Tax Levy Needed	\$30,966,765	\$162,240,544	\$193,207,309
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	18.4100	58.2000	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$30,963,836	\$162,212,849	\$193,176,685
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$187,179,770
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$180,490,601
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.9%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$180,520,131

Amount of Tax Relief for Homestead Exclusions

\$5,996,915

Total Approx. Tax Revenue:

\$186,517,046

Approx. Tax Levy for Tax Rate Calculation:

\$193,207,309

	Lehigh	Northampton	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	19.2176	61.4119	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$32,322,141	\$171,164,936	\$203,487,077
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$13,912.00	\$4,401.00	
Number of Homestead/Farmstead Properties	4533	18882	23415
Median Assessed Value of Homestead Properties			\$62,000

Act 1 Index (current): 4.9%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$180,520,131			
Amount of Tax Relief for Homestead Exclusions	<u>\$5,996,915</u>			
Total Approx. Tax Revenue:	\$186,517,046			
Approx. Tax Levy for Tax Rate Calculation:	\$193,207,309			

	Lehigh	Northampton		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$5,996,915	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$5,996,915

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lehigh	1,681,903,100	18.4100	30,963,836			96.25000%	
Northampton	2,787,162,350	58.2000	162,212,849			96.46000%	
Totals:	4,469,065,450		193,176,685	- 5,996,915 =	187,179,770 X	96.42634% =	180,490,601

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		254,217
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	254,217
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	359,100
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			613,317
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	18,928,984
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	4,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	1.5000	0.000	4,136,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			27,064,984
Total Act 511, Current Taxes			27,678,301
Act 511 Tax Limit -->		10,790,271,797 X	12
		Market Value	Mills
			129,483,262
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2022-23 (Rebalanced)	2023-24	Percent Change in Rate			2022-23 (Rebalanced)	2023-24	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u>								
	Lehigh	18.3200	18.4100	0.50%	Yes	4.9%			
	Northampton	58.5433	58.2000	-0.57%	Yes	4.9%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.9%			
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.9%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	4.9%			
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	4.9%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.9%			
6157	Current Act 511 Mercantile Taxes	1.5000	1.5000	0.00%	Yes	4.9%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	148,902,548
1200 Special Programs - Elementary / Secondary	51,508,433
1300 Vocational Education	6,943,128
1400 Other Instructional Programs - Elementary / Secondary	1,914,580
1500 Nonpublic School Programs	243,671
1600 Adult Education Programs	2,595,394
1700 Higher Education Programs for Secondary Students	70,000
1800 Pre-Kindergarten	1,257,333
Total Instruction	\$213,435,087
2000 Support Services	
2100 Support Services - Students	13,586,098
2200 Support Services - Instructional Staff	10,845,989
2300 Support Services - Administration	14,995,795
2400 Support Services - Pupil Health	3,527,048
2500 Support Services - Business	2,739,462
2600 Operation and Maintenance of Plant Services	23,191,462
2700 Student Transportation Services	15,263,744
2800 Support Services - Central	11,084,757
2900 Other Support Services	145,950
Total Support Services	\$95,380,305
3000 Operation of Non-Instructional Services	
3200 Student Activities	4,432,025
3300 Community Services	288,667
Total Operation of Non-Instructional Services	\$4,720,692
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	35,100
Total Facilities Acquisition, Construction and Improvement Services	\$35,100
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	23,285,109
5900 Budgetary Reserve	2,500,000
Total Other Expenditures and Financing Uses	\$25,785,109
Total Estimated Expenditures and Other Financing Uses	\$339,356,293

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	69,417,284
200 Personnel Services - Employee Benefits	43,410,611
300 Purchased Professional and Technical Services	2,951,253
400 Purchased Property Services	99,523
500 Other Purchased Services	26,626,805
600 Supplies	6,357,898
700 Property	38,214
800 Other Objects	960
Total Regular Programs - Elementary / Secondary	\$148,902,548
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	15,094,678
200 Personnel Services - Employee Benefits	10,539,827
300 Purchased Professional and Technical Services	13,134,880
400 Purchased Property Services	2,500
500 Other Purchased Services	12,513,848
600 Supplies	212,200
800 Other Objects	10,500
Total Special Programs - Elementary / Secondary	\$51,508,433
1300 <u>Vocational Education</u>	
500 Other Purchased Services	6,943,128
Total Vocational Education	\$6,943,128
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	556,450
200 Personnel Services - Employee Benefits	243,838
300 Purchased Professional and Technical Services	754,572
500 Other Purchased Services	347,600
600 Supplies	9,120
800 Other Objects	3,000
Total Other Instructional Programs - Elementary / Secondary	\$1,914,580
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	196,754
600 Supplies	46,917
Total Nonpublic School Programs	\$243,671
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	2,595,394
Total Adult Education Programs	\$2,595,394
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	70,000
Total Higher Education Programs for Secondary Students	\$70,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	618,605

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	463,278
300 Purchased Professional and Technical Services	103,750
500 Other Purchased Services	500
600 Supplies	65,200
800 Other Objects	6,000
Total Pre-Kindergarten	\$1,257,333
Total Instruction	\$213,435,087
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	7,204,814
200 Personnel Services - Employee Benefits	4,504,810
300 Purchased Professional and Technical Services	1,675,082
400 Purchased Property Services	2,900
500 Other Purchased Services	21,300
600 Supplies	111,098
800 Other Objects	66,094
Total Support Services - Students	\$13,586,098
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	4,640,047
200 Personnel Services - Employee Benefits	3,462,514
300 Purchased Professional and Technical Services	2,062,852
500 Other Purchased Services	70,896
600 Supplies	590,610
700 Property	1,000
800 Other Objects	18,070
Total Support Services - Instructional Staff	\$10,845,989
2300 Support Services - Administration	
100 Personnel Services - Salaries	7,845,653
200 Personnel Services - Employee Benefits	4,752,414
300 Purchased Professional and Technical Services	1,740,689
400 Purchased Property Services	38,500
500 Other Purchased Services	191,332
600 Supplies	307,682
800 Other Objects	119,525
Total Support Services - Administration	\$14,995,795
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,976,453
200 Personnel Services - Employee Benefits	1,324,451
300 Purchased Professional and Technical Services	154,000
400 Purchased Property Services	2,000
500 Other Purchased Services	7,504
600 Supplies	60,640
800 Other Objects	2,000
Total Support Services - Pupil Health	\$3,527,048

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2500 Support Services - Business	
100 Personnel Services - Salaries	1,461,114
200 Personnel Services - Employee Benefits	1,222,217
400 Purchased Property Services	9,514
500 Other Purchased Services	17,547
600 Supplies	22,760
800 Other Objects	6,310
Total Support Services - Business	\$2,739,462
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	8,659,162
200 Personnel Services - Employee Benefits	5,964,529
300 Purchased Professional and Technical Services	577,095
400 Purchased Property Services	2,369,062
500 Other Purchased Services	837,041
600 Supplies	4,509,648
700 Property	265,000
800 Other Objects	9,925
Total Operation and Maintenance of Plant Services	\$23,191,462
2700 Student Transportation Services	
100 Personnel Services - Salaries	5,820,597
200 Personnel Services - Employee Benefits	3,637,505
300 Purchased Professional and Technical Services	235,233
400 Purchased Property Services	202,240
500 Other Purchased Services	2,837,011
600 Supplies	1,017,956
700 Property	1,510,000
800 Other Objects	3,202
Total Student Transportation Services	\$15,263,744
2800 Support Services - Central	
100 Personnel Services - Salaries	3,801,767
200 Personnel Services - Employee Benefits	2,625,224
300 Purchased Professional and Technical Services	709,987
400 Purchased Property Services	1,783,299
500 Other Purchased Services	327,945
600 Supplies	1,472,529
700 Property	358,155
800 Other Objects	5,851
Total Support Services - Central	\$11,084,757
2900 Other Support Services	
500 Other Purchased Services	145,000
800 Other Objects	950
Total Other Support Services	\$145,950
Total Support Services	\$95,380,305

3000 Operation of Non-Instructional Services

<u>Description</u>	<u>Amount</u>
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,938,165
200 Personnel Services - Employee Benefits	841,271
300 Purchased Professional and Technical Services	150,900
400 Purchased Property Services	74,200
500 Other Purchased Services	637,598
600 Supplies	545,216
700 Property	210,000
800 Other Objects	34,675
Total Student Activities	\$4,432,025
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	10,900
200 Personnel Services - Employee Benefits	4,647
300 Purchased Professional and Technical Services	189,794
600 Supplies	83,326
Total Community Services	\$288,667
Total Operation of Non-Instructional Services	\$4,720,692
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	35,100
Total Facilities Acquisition, Construction and Improvement Services	\$35,100
Total Facilities Acquisition, Construction and Improvement Services	\$35,100
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	8,995,109
900 Other Uses of Funds	14,290,000
Total Debt Service / Other Expenditures and Financing Uses	\$23,285,109
5900 <u>Budgetary Reserve</u>	
800 Other Objects	2,500,000
Total Budgetary Reserve	\$2,500,000
Total Other Expenditures and Financing Uses	\$25,785,109
TOTAL EXPENDITURES	\$339,356,293

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	65,000,000	50,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	16,000,000	16,000,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$81,000,000	\$66,000,000

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$81,000,000	\$66,000,000
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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	216,875,000	206,425,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	62,810,000	62,810,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$279,685,000	\$269,235,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$279,685,000	\$269,235,000
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Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

General Fund	27,000,000	29,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	100,000	250,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	400,000
Child Care Operations Fund	150,000	150,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$27,650,000	\$29,800,000
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TOTAL INDEBTEDNESS	\$307,335,000	\$299,035,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	291,058
0820 Restricted Fund Balance	83,456
0830 Committed Fund Balance	27,000,000
0840 Assigned Fund Balance	4,000,000
0850 Unassigned Fund Balance	13,923,222
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$44,923,222
5900 Budgetary Reserve	2,500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$47,797,736