

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF STATE
STATE BOARD OF CERTIFIED REAL ESTATE APPRAISERS
P. O. BOX 2649
HARRISBURG, PENNSYLVANIA 17105-2649
833-367-2762

BOND # _____

BOND

KNOW ALL PERSONS BY THESE PRESENTS, that the application

FOR _____, with business located at:
Name of Appraisal Management Company

Street

City

State

Zip Code

as PRINCIPAL, and _____ **with a Certificate of Authority from the**
Name of Surety Company

Pennsylvania Department of Insurance and located at:

Street

City

State

Zip Code

as SURETY, are held firmly bound unto the Commonwealth of Pennsylvania in the sum of \$40,000 (Forty Thousand Dollars) lawful money of the United States of America, to be made payable to the said Commonwealth, for the use of the Commonwealth, its attorney or assigns, or any person or persons who may have a cause of action under the Appraisal Management Company Registration Act to which payment will and truly to be made, we do hereby bind ourselves, jointly and severally our heirs, executors, administrators, successors and assigns firmly by these presents. This agreement will continue in full force, virtue, and effect until written notification of cancellation by surety. The aggregate liability of the surety shall not exceed the principal sum of the Bond. The amount of the bond shall be restored to the full amount required within 15 days after the payment of any claim on the bond.

SIGNED, SEALED AND DELIVERED THIS _____ **DAY OF** _____ **20** _____

WHEREAS, the above-bounded Principal desires to operate or conduct the business of

Appraisal Management Company

within the Commonwealth in accordance with the provisions of the Appraisal Management Company Registration Act and the rules and regulations adopted under and pursuant thereto.

NOW, THEREFORE, the condition of this obligation is such that if upon and after issuance of such registration the above-bounded Principal shall fully and faithfully observe the provisions of all the laws of this Commonwealth and the rules and regulations promulgated by the State Board of Certified Real Estate Appraisers as a registrant then this obligation shall be void; otherwise, it shall remain in full force, virtue, and effect. And, the obligors, jointly and severally, for themselves, their heirs, executors, administrators, successors and assigns, do agree with the Commonwealth that upon violation of the said Act, and the rules and regulations promulgated by the State Board of Certified Real Estate Appraisers, or the applicable rules and regulations of the Department or Board or Commission of the Commonwealth thereunder or of any laws of this Commonwealth, and upon the revocation of the registration and upon forfeiture of the bond, aforesaid, or upon the recovery of a judgment and in execution of that judgment on the bond for any such violation during the continuance of such registration, the full amount of this bond shall be due and payable.

Surety, by executing and issuing this bond, agrees that Surety is a bonding company or insurance company authorized to do business in the State of Pennsylvania; that the Pennsylvania State Board of Certified Real Estate Appraisers will be notified in writing by Surety at least 30 days prior to Surety terminating this bond or Surety becoming disqualified to do business in this State for any reason; and that this bond may not be otherwise revoked or terminated.

INDIVIDUAL

SIGNATURE OF PRINCIPAL

**INDIVIDUAL/ASSOCIATION/CORPORATION/
PARTNERSHIP**

NAME OF BUSINESS

BY _____
NAME OF OFFICER

BY _____
NAME AND TITLE OF COMPLIANCE PERSON

SURETY:

NAME OF SURETY COMPANY

STREET ADDRESS OF ATTORNEY- IN- FACT

CITY STATE ZIP CODE

WITNESS

WITNESS

SIGNATURE OF OFFICER

SIGNATURE OF COMPLIANCE PERSON

SIGNATURE OF SURETY

(BUSINESS SEAL)

NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS COMPANY CODE: _____

CERTIFIED COPY OF POWER OF ATTORNEY NOMINATING, CONSTITUTING AND APPOINTING SAID ATTORNEY-IN-FACT FOR SAID CORPORATE SURETY MUST BE ATTACHED HERETO. DATE OF SAID CERTIFICATION AND DATE OF EXECUTION OF BOND MUST AGREE.

CONSENT OF NONRESIDENT REGISTRANT

Whereas, the Appraisal Management Company Registration Act in the Commonwealth of Pennsylvania requires that a nonresident registrant of the State Board of Certified Real Estate Appraisers files a consent that suits and other legal actions may be commenced against a registrant in the proper court of any county of the Commonwealth in which a cause of action may arise or in which a plaintiff may reside.

Now witnesseth, that the undersigned _____

Name of Applicant

of _____

Street

City

State

Zip Code

an _____, hereby consents to the commencement of suits and other legal actions

Type of Registration

against the registrant in and county of the Commonwealth in which a cause of action may arise or in which a plaintiff may reside by service of any process of pleading authorized by the laws of the Commonwealth or the Secretary of the Commonwealth of Pennsylvania; and

That the undersigned stipulates and agrees that service of process or pleading as aforesaid on the Secretary of the Commonwealth, shall be taken and held in all courts to be as valid and binding as if due service had been made upon the undersigned within the Commonwealth of Pennsylvania; and

That the undersigned intends that this consent shall be and hereby is irrevocable.

Signature of Compliance Person: _____