COMPLIANCE 2026

Statewide Securities Conference

October 15, 2026

Hilton Harrisburg
Harrisburg, PA

Earn Continuing Education Credits

The PA Department of Banking and Securities is hosting a conference designed to keep investment professionals and their firms up-to-date on changes to federal and state securities laws and regulations.

Seats are limited. Register by October 7 to reserve your spot at the conference.

Pennsylvania
Department of
Banking and Securities

Session Topics

Custody, Alternative Products, and Suitability

Eric Pistilli	Deputy Secretary of Securities, PA Department of Banking and Securities
Seamus Dubbs	Director of Securities Compliance and Enforcement, PA Department of Banking and Securities
Kirsten Soltner	Sr. Securities Compliance Examiner & Enforcement Administrator, PA Department of Banking and Securities

This session will examine common custody scenarios and their compliance implications for PA registered investment advisers, including discussion about adviser billing practices, the use of standing letters of authorization to withdraw funds or securities from client accounts, and adviser affiliated pooled investment vehicles. The panelists will discuss the required safeguards for when an adviser has custody, the required records, and financial reporting requirements. In addition, this session will explore the use of alternative products by investment advisers and client accounts and emphasize the fiduciary obligations of the firm with respect to those products, including adviser due diligence, disclosure requirements, and supervisory procedures. Specific alternatives discussed will include structured products, non-traded REITs and BDCs, leveraged and inverse ETFs, and other alternative strategy funds. Further, this presentation will highlight the investment adviser's obligation to make recommendations which are reasonably suitable for its clients. The panel will discuss the written suitability requirement and identify factors considered by examiners when evaluating whether a firm's recommendations are suitable for a client.

Emerging Issues in Cybersecurity and Securities Regulation

Paul Metzler	Information Security Specialist 2, PA Department of Banking and Securities
Nathan Houtz	Sr. Securities Compliance Examiner & Enforcement Administrator, PA Department of Banking and Securities
Alex Korn	Acting Chief Counsel, PA Department of Banking and Securities

Protecting client information is both a fiduciary responsibility and a legal obligation for investment advisers. This program examines the evolving cybersecurity and data protection challenges facing advisory firms, with a focus on compliance requirements, vendor oversight, incident response, and practical risk management strategies. Participants will review key obligations related to safeguarding client information and discuss emerging threats, including phishing attacks, ransomware, and risks associated with artificial intelligence. The session will also explore approaches to strengthening cybersecurity programs through effective access controls, data protection practices, and governance frameworks designed to support operational resilience. In addition, the program will provide an update on notable legal, enforcement, and policy changes affecting the securities industry, including recent case law, SEC rulemaking, and Pennsylvania's General Rules of Administrative Practice and Procedure. Attendees will gain insight into how these changes may influence compliance obligations, examination priorities, and the day-to-day operations of registrants.

Session Topics

Looking Through the Examiner's Lens: The Investment Adviser Examination Process

Lori Boyogueno	Chief of Securities Compliance and Enforcement, PA Department of Banking and Securities
Paul Sebastian	Sr. Securities Compliance Examiner & Enforcement Administrator, PA Department of Banking and Securities
Regina Hart	Securities Compliance Examiner 2, PA Department of Banking and Securities

During this session, state regulators will describe steps you can take to prepare for an Investment Adviser Exam, as well as what you can expect during an exam. Discussion will include topics that are of a heightened alert to securities examiners. This presentation is designed to help firms understand regulatory and exam issues, and requirements of the Investment Adviser to help ensure that they are operating in compliance with Pennsylvania law. You will leave this discussion with the ability to better assess your regulatory compliance strengths and weaknesses and maintain the documentation and information required by the Bureau to make your firm maintain compliance for future examinations.

Ludicrous Speed: When Innovation Moves Faster than Oversight

Lacey Keller	Co-Founder, MK Analytics, Inc.
Merry McCarron	Co-Founder, MK Analytics, Inc.

Artificial intelligence is becoming increasingly prevalent in the day-to-day operations of securities firms, creating opportunities as well as new considerations for professional responsibility. This session examines the evolving role of AI in a regulated environment and explores emerging issues involving disclosure, client communications, data sharing, and the handling of sensitive information within AI systems. The program will also address workforce implications arising from increased reliance on AI and the importance of meaningful human oversight. By focusing on both the opportunities and risks presented by AI, this program provides a practical framework for the responsible adoption of these technologies within the securities industry.

Session Topics

Procedures and Financials: More Than Just the Day-to-Day

Brigitte Gonzalez — Sr. Securities Compliance Examiner & Enforcement Administrator, PA Department of Banking and Securities

Samantha Vitale — Securities Compliance Examiner 2, PA Department of Banking and Securities

Cambria Baish — Securities Accountant 3, PA Department of Banking and Securities

Dawn Majernik — Chief of Securities Compliance and Enforcement, PA Department of Banking and Securities

Written Supervisory Procedures, financial recordkeeping requirements, and Business Continuity and Succession Plans are fundamental components of an investment adviser's compliance framework. This program examines regulatory expectations in each of these areas and discusses how firms can develop and maintain policies and procedures designed to address their unique business activities, supervisory obligations, and operational risks. Participants will review common deficiencies identified during examinations, financial reporting and net worth requirements, and key considerations for maintaining accurate records and documentation. The program will also explore business continuity and succession planning, including record retention, remote work considerations, and planning for the unavailability of key personnel. Through a practical discussion of regulatory expectations and common compliance challenges, attendees will gain insight into strengthening their firm's compliance infrastructure and preparedness for regulatory review.

Shifting the Narrative: De-Stigmatizing Fraud and Empower Survivors Through Trauma-Informed Education

Robert Mascio — Director of Investor Education Outreach, FINRA Office of Investor Education

Ally Armeson — Executive Director, FightCybercrime.org

Financial fraud is a growing crisis affecting millions of Americans across all age groups. With 3 million fraud reports filed in 2025 and estimated global losses of $1.03 trillion, the impact extends far beyond financial devastation. This session focuses on an often overlooked but critical truth: the scam itself is only the beginning. Fraud survivors face complex emotional and psychological challenges – including shame, anxiety, depression, and increased vulnerability to repeat targeting – that can last months or even years after the initial crime. However, emerging research demonstrates that trauma-informed recovery approaches are transformative. By shifting away from victim-blaming language and adopting empathetic, compassionate communication strategies, professionals can help survivors break free from emotional entrapment, reduce revictimization risk, and regain a sense of agency and safety. This session helps financial professionals explore the psychological impacts of financial fraud, offers trauma-informed approaches and practical resources to de-stigmatize victimization and support survivors' healing journeys.

Schedule

October 15, 2026 • 7 AM – 4:30 PM

7:00 AM - 8:00 AM	Registration and Breakfast
8:00 AM - 8:15 AM	Opening Remarks
8:15 AM - 9:15 AM	Looking Through the Examiner's Lens: The Investment Adviser Examination Process
9:15 AM - 10:15 AM	Emerging Issues in Cybersecurity and Securities Registration
10:15 AM - 10:30 AM	Break
10:30 AM - 11:30 AM	Procedures and Financials: More Than Just the Day to Day
11:45 AM - 12:45 PM	Lunch
1:00 PM - 2:00 PM	Ludicrous Speed: When Innovation Moves Faster than Oversight
2:00 PM - 3:00 PM	Shifting the Narrative: De-stigmatizing Fraud and Empower Survivors Through Human-Informed Education
3:00 PM - 3:15 PM	Break
3:15 PM - 4:15 PM	Custody, Alternative Products, and Suitability
4:15 PM - 4:30 PM	Closing Remarks

Registration

Conference Rate: $200 per person

Online Registration can be accessed at: www.pa.gov/dobs

Seats are limited. Register by October 7 to reserve your spot.

Hotel Information

Hilton Harrisburg and Towers

One North Second Street, Harrisburg, PA 17101

717–233–6000

Complimentary garage parking will be provided by DoBS to all registered participants.