

**COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING AND SECURITIES**

COMMONWEALTH OF PENNSYLVANIA:
DEPARTMENT OF BANKING AND
SECURITIES, COMPLIANCE OFFICE

v.

EASY CARS SALES, INC.

DOCKET NO. 25 0040 (BNK-CAO)

CONSENT AGREEMENT AND ORDER

The Commonwealth of Pennsylvania, acting through the Department of Banking and Securities ("Department"), Compliance Office ("Office") has reviewed the business practices of Easy Cars Sales, Inc. ("Easy Cars") and its officers, employees, and directors. Based on the results of its review, the Office concludes that Easy Cars operated in violation of the Consumer Credit Code ("CCC") as it relates to motor vehicle sales finance, 12 Pa. C.S. § 6201 *et seq.* The parties to the above-captioned matter, in lieu of litigation, hereby stipulate that the following statements are true and correct in the settlement of the above-captioned matter and, intending to be legally bound, hereby agree to the terms of this Consent Agreement and Order ("Order").

BACKGROUND

1. The Department is the Commonwealth of Pennsylvania's administrative agency authorized and empowered to administer and enforce the CCC.
2. Easy Cars' principal place of business is located at 1113 E. Erie Avenue, Philadelphia, Pennsylvania 19124.

Unlicensed Period

3. Anyone engaging in the business of an Installment Seller of motor vehicles under installment sale contracts shall be licensed by the Department. 12 Pa. C.S. § 6211(a)(1).

4. The Department licensed Easy Cars as an Installment Seller, license number 59843, through September 30, 2025.
5. Easy Cars failed to timely submit a license renewal application.
6. Under the CCC, installment sellers must submit a yearly renewal license application to the Department at least fifteen days prior to October 1 of each year. 12 Pa. C.S. § 6216.
7. The Department cancelled Easy Cars license effective October 1, 2025. Pa. C.S. § 6211(b)(2).
8. Easy Cars applied for an installment seller license on November 12, 2025.

Authority of the Department

9. The CCC grants the Department the authority to issue orders as may be necessary for the enforcement of the CCC. 12 Pa. C.S. § 6203(a)(5).
10. Section 6274 of the CCC provides that “[a] person required to be licensed under this chapter that violates this chapter, directs a violation of this chapter or engages in an activity for which a license could be suspended or revoked under section 6218 (relating to revocation or suspension of license) shall be subject to a civil penalty levied by the department of not more than \$2,000 for each offense.” 12 Pa. C.S. § 6274.

VIOLATION

11. Easy Cars violated Section 6211(a)(1) of the CCC when it engaged in the business of an Installment Seller while unlicensed. 12 Pa. C.S. § 6211(a)(1).

RELIEF

12. Fine. Easy Cars agrees to pay a fine of two hundred fifty dollars (\$250) due within thirty (30) days of the Effective Date of the Order as defined in paragraph 20 below. The fine payment shall be made through the Department portal at <https://www.portal.dobs.pa.gov>.

FURTHER PROVISIONS

13. Licensure. Upon meeting all licensing requirements as determined by the Department's Licensing Division, the Department will issue an installment seller license to Easy Cars.

14. Consent. Easy Cars hereby knowingly, willingly, voluntarily, and irrevocably consents to the entry of this Order pursuant to the Department's order authority under the CCC and agrees that it understands all of the terms and conditions contained herein. Easy Cars, by voluntarily entering into this Order, waives any right to a hearing or appeal concerning the terms, conditions and/or penalties set forth in this Order.

15. Consumer's Rights. This Order shall not limit or impair any consumer's rights under CCC. 12 Pa. C.S. § 6236.

16. Publication. The Department will publish this Order pursuant to its authority in Section 302.A.(5) of the Department of Banking and Securities Code. 71 P.S. § 733-302.A.(5).

17. Entire Agreement. This Order contains the whole agreement between the parties. There are no other terms, obligations, covenants, representations, statements, conditions, or otherwise, of any kind whatsoever concerning this Order. This Order may be amended in writing by mutual agreement by the Office and Easy Cars.

18. Binding Nature. The Department, Easy Car, and all officers, owners, directors, employees, heirs and assigns of Easy Cars intend to be and are legally bound by the terms of this Order.

19. Counsel. This Order is entered into by the parties upon full opportunity for legal advice from legal counsel.

20. Effectiveness. Easy Cars hereby stipulates and agrees that the Order shall become effective on the date that the Office executes this Order ("Effective Date").

21. Other Enforcement Action.

a. The Department reserves all of its rights, duties, and authority to enforce all statutes, rules and regulations under its jurisdiction against Easy Cars in the future regarding all matters not resolved by this Order.

b. Easy Cars acknowledges and agrees that this Order is only binding upon the Department and not any other local, state, or federal agency, department or office regarding matters within this Order.

22. Authorization. The parties below are authorized to execute this Order and legally bind their respective parties.

23. Counterparts. This Order may be executed in separate counterparts and by facsimile or electronic format.

24. Titles. The titles used to identify the paragraphs of this document are for the convenience of reference only and do not control the interpretation of this document.

WHEREFORE, in consideration of the foregoing, including recital paragraphs, the Department of Banking and Securities, Compliance Office and Easy Cars Sales, Inc., intending to be legally bound, do hereby execute this Consent Agreement and Order.

**FOR THE COMMONWEALTH OF
PENNSYLVANIA, DEPARTMENT OF
BANKING AND SECURITIES,
COMPLIANCE OFFICE**

Redacted

Taylor McCoy, Acting Director
Compliance Office
Pennsylvania Department of Banking and
Securities

Date: 11/19/2025

FOR EASY CARS SALES, INC

Redacted

(Officer Signature)

ELIZABETH TORRES

(Print Officer Name)

President

(Title)

Date:

11-18-2025

