

COMMONWEALTH OF PENNSYLVANIA  
DEPARTMENT OF BANKING AND SECURITIES

BANKING AND SECURITIES COMMISSION MEETING 2024

THURSDAY, NOVEMBER 20, 2025

PUBLIC SESSION

The regular quarterly meeting of the Banking and Securities Commission was conducted in person and via Teams, with the following in attendance:

Chairman James R. Biery  
Vice Chair Wendy Spicher  
Commissioner William R. Luterman  
Commissioner Mary E. Zenner  
Commissioner Vincent Gastgeb

Seamus Dubbs, Deputy Chief Counsel  
Eileen Smith, Legal Office Administrator  
Tim Kissinger, Legal Office Administrator  
Benjamin Whorf, Esquire (Troutman)

**CALL TO ORDER AND APPROVAL OF MINUTES FOR PREVIOUS MEETING**

1. Attorney Dubbs advised participants that the meeting was being recorded, and by their participation they were consenting to being recorded.
2. At 1:02 p.m., James R. Biery, Commission Chair, called the meeting to order
3. Attorney Dubbs took roll call. Participants appeared in person and remotely via Teams. All individuals in attendance identified themselves.
4. Chairman Biery stated that, with five of the Commissioners participating, it fulfilled the quorum requirement of section 1121-A.(f) of the Department of Banking and Securities Code. Chairman Biery stated that, as required by Section 709 of the Sunshine Act, the Commission previously published notice of this meeting in the Harrisburg Patriot News. In addition, the Commission posted a meeting agenda on the Department's website. An agenda was also posted physically on the 13<sup>th</sup> floor of the Department of Banking and Securities.
5. Chairman Biery noted that the minutes of this meeting were being taken, a draft of which will be circulated to the Commissioners prior to their next quarterly meeting.

**GENERAL PUBLIC COMMENT**

6. Attorney Dubbs noted that no one had completed a public comment request, so there would be no general public comment during the segment of the meeting allocated for it.

7. Commission members previously received copies of the draft minutes for the regular meeting held on August 28, 2025. Motion was made and seconded to approve the draft minutes. The Commission unanimously approved the draft minutes as final and to be posted on the Department's website.

### **ADJUDICATION MATTERS**

8. There were no adjudication matters to discuss.

### **ADJOURNMENT**

9. Chairman Biery asked for a motion to adjourn the meeting. Motion was made and seconded. After a unanimous vote, the meeting was adjourned at 1:06 p.m.