

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING AND SECURITIES

BANKING AND SECURITIES COMMISSION MEETING 2026

THURSDAY, MAY 21, 2026

PUBLIC SESSION

The regular quarterly meeting of the Banking and Securities Commission was conducted in person and via Teams, with the following in attendance:

Chairman James R. Biery
Vice Chair Wendy Spicher
Commissioner William R. Luterman
Commissioner Mary E. Zenner
Commissioner Vince Gastgeb

Veronica Hoof, Assistant Counsel
Eileen Smith, Legal Office Administrator
Tim Kissinger, Legal Office Administrator
Eric Ramirez, Member of the Public

CALL TO ORDER AND APPROVAL OF MINUTES FOR PREVIOUS MEETING

1. At 1:00 p.m., James R. Biery, Commission Chair, called the meeting to order.
2. Attorney Hoof advised participants that the meeting was being recorded, and by their participation they were consenting to being recorded.
3. Attorney Hoof took roll call. Participants appeared in person and remotely via Teams. All individuals in attendance identified themselves.
4. Chairman Biery stated that, with five of the Commissioners participating, it fulfilled the quorum requirement of section 1121-A.(f) of the Department of Banking and Securities Code. Chairman Biery stated that, as required by Section 709 of the Sunshine Act, the Commission previously published notice of this meeting in the Harrisburg Patriot News. In addition, the Commission posted a meeting agenda on the Department's website. An agenda was also posted physically on the 13th floor of the Department of Banking and Securities.
5. Chairman Biery noted that the minutes of this meeting were being taken, a draft of which will be circulated to the Commissioners prior to their next quarterly meeting.

GENERAL PUBLIC COMMENT

6. Attorney Hoof noted that no one had completed a public comment request, so there would be no general public comment during the segment of the meeting allocated for it.

7. Commission members previously received copies of the draft minutes for the regular meeting held on February 26, 2026. Motion to approve the draft minutes was made by Commissioner Luterman and seconded by Commissioner Zenner. The Commission unanimously approved the draft minutes as final and to be posted on the Department's website.

ADJUDICATION MATTERS

8. None

ADJOURNMENT

9. Having no other matters on the agenda, Chairman Biery asked for a motion to adjourn the meeting. Motion was made and seconded. After a unanimous vote, the meeting was adjourned at 1:05 p.m.