

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING AND SECURITIES

BANKING AND SECURITIES COMMISSION MEETING 2024

THURSDAY, November 21, 2024

PUBLIC SESSION

The regular quarterly meeting of the Banking and Securities Commission was conducted via Teams, with the following in attendance, remotely:

Chairman James R. Biery
Vice Chair Wendy Spicher
Commissioner William R. Luterma
Commissioner Mary E. Zenner
Commissioner Vincent Gastgeb
Stefanie Hamilton, Chief Counsel
Seamus Dubbs, Deputy Chief Counsel

Charles Vance, Assistant Counsel
Mary Beth Stringent, Deputy Secretary
Joan Nissley, Communications Director
Eileen Smith, Legal Office Administrator
Tim Kissinger, Legal Office Administrator
Deborah Mallek, Administrative Officer
Meredith Haggerty, Charlotte, NC, Guest

CALL TO ORDER AND APPROVAL OF MINUTES FOR PREVIOUS MEETING

1. At 1:01 p.m., James R. Biery, Commission Chair, called the meeting to order.

2. Chairman Biery advised participants that the meeting was being recorded, and by their participation they were consenting to being recorded.

3. Chairman Biery took roll call. All other participants appeared remotely via Teams. All individuals in attendance identified themselves.

4. Chairman Biery stated that, with all five of the Commissioners participating, it fulfilled the quorum requirement of section 1121-A.(f) of the Department of Banking and Securities Code. Chairman Biery stated that, as required by Section 709 of the Sunshine Act, the Commission previously published notice of this meeting in the Harrisburg Patriot News. In addition, the Commission posted a meeting agenda on the Department's website. An agenda was also posted physically on the 13th floor of the Department of Banking and Securities.

5. Chairman Biery noted that the minutes of this meeting were being taken, a draft of which will be circulated to the Commissioners prior to their next quarterly meeting.

6. Commission members previously received copies of the draft minutes for the special meeting held on November 14, 2024. Motion was made and seconded to approve the draft minutes for the special meeting. Secretary Wendy Spicher abstained from the vote as she previously recused herself from the matter and then physically left the November 14, 2024, meeting prior to the executive session. By a vote of 4-0 the Commission approved the draft minutes as final and to be posted on the Department's website. In addition, Commission members previously received copies of the draft minutes for the regular meeting held on August 22, 2024. Motion was made and seconded to approve the draft minutes for the regular meeting. The Commission unanimously approved the draft minutes for the regular meeting as final and to be posted on the Department's website.

ADJUDICATION MATTERS

7. There are no adjudication matters to discuss.

GENERAL PUBLIC COMMENT

8. Chairman Biery noted that there would be no general public comment during the segment of the meeting allocated for it.

ADJOURNMENT

9. Chairman Biery asked for a motion to adjourn the meeting. Motion was made and seconded. After a unanimous vote, the meeting was adjourned at 1:06 p.m.