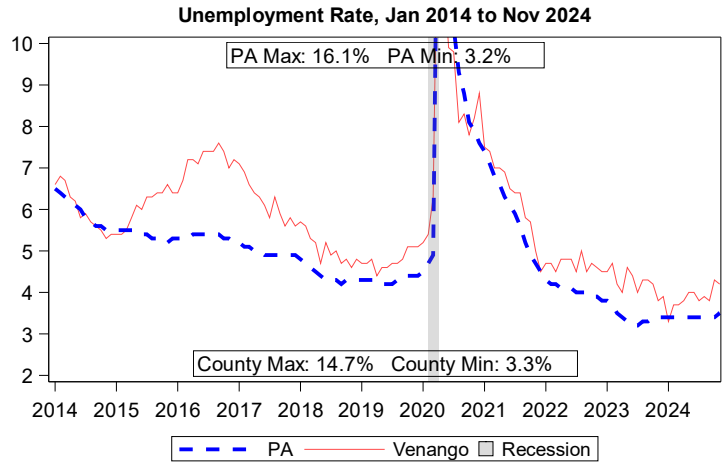
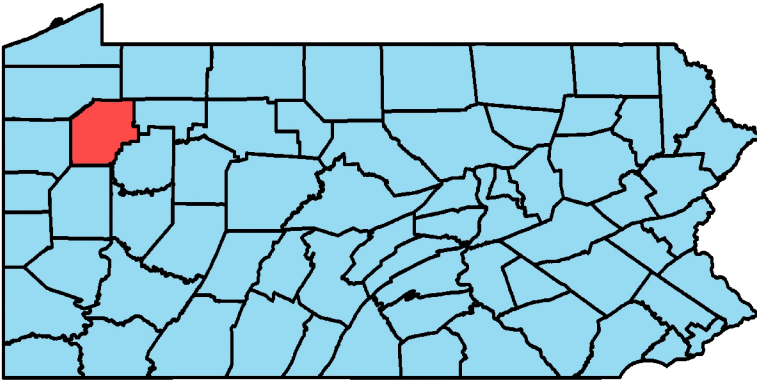


Venango County Profile

December 2024



2023 Population		
Demographic	County	PA
Total Population	50,096	12,986,518
Female	25,148	6,585,606
Male	24,948	6,400,912
Population by Race		
White	94.2%	75.8%
Black	1.1%	10.7%
Other	3.5%	10.0%
Hispanic Origin (all races)	1.2%	8.4%

Population by Age		
Ages 0 to 17	19.1%	20.6%
Ages 18 to 24	6.6%	8.9%
Ages 25 to 34	10.0%	13.0%
Ages 35 to 44	11.1%	12.3%
Ages 45 to 54	12.3%	12.2%
Ages 55 to 64	16.6%	13.9%
Ages 65 to 74	14.6%	11.2%
Ages 75 and Older	9.6%	7.9%
Median Age	47.6	40.9

Source: U.S. Census 5 Year Estimate 2019-2023 (Tables: DP05 and B01001)

Online Job Postings	County	PA
November 2024	355	225,422
November 2023	322	182,754
Annual Percent Change	10.2%	23.3%
Annual Volume Change	33	42,668

Source: The Conference Board - LightCast - Help Wanted OnLine™

2023 Veterans	County	PA
Total Veterans	3,924	656,112
Veteran Median Income	\$39,315	\$48,257
Non-Veteran Median Income	\$33,006	\$39,875
Veteran Unemployment Rate	6.1%	3.9%
Non-Veteran Unemployment Rate	6.3%	5.3%

Source: U.S. Census 5 Year Estimate 2019-2023 (Table: S2101)

2023 Resident Income	County	PA
Per Capita Income	\$51,568	\$68,945
Total Personal Income (in thousands)	\$2,549,057	\$893,649,165
Total Earnings (in thousands)	\$1,184,752	\$538,362,363
Total Dividends/Interest/Rent (in thousands)	\$400,503	\$167,613,070
Total Transfer Payments (in thousands)	\$963,802	\$187,673,732

Source: Bureau of Economic Analysis

Local Area Unemployment Statistics		
Nov 2024	County	PA
Unemployment Rate	4.2%	3.5%
Labor Force	20,200	6,507,000
Employed	19,400	6,280,000
Unemployed	800	228,000

Notes: Current month's data are preliminary. Data are Seasonally Adjusted.

Unemployment Compensation Exhaustees				
Dec 2023 to Nov 2024	Volume		Percent of Total	
	County	PA	County	PA
Natural Resources and Mining	0	580	0.0%	1.0%
Construction	30	7,200	16.5%	11.0%
Manufacturing	30	7,610	16.5%	11.5%
Trade, Transportation, and Utilities	30	12,660	16.5%	19.5%
Information	0	1,500	0.0%	2.5%
Financial Activities	10	3,760	5.5%	5.5%
Professional and Business Services	30	13,540	16.5%	20.5%
Education and Health Service	30	10,090	16.5%	15.5%
Leisure and Hospitality	10	4,930	5.5%	7.5%
Other Services	0	1,830	0.0%	3.0%
Public Administration	10	1,300	5.5%	2.0%
Unclassified Industry	0	410	0.0%	0.5%
Total	180	65,410	100%	100%

Note: Percentages less than 0.5% will be displayed as 0.0%.
Source: Pennsylvania Unemployment Compensation System

Top 10 Employers by Employment in Q2 of 2024
UPMC Northwest
State Government
Liberty Electronics Inc
Wal-Mart Associates Inc
Joy Global Underground Mining Inc
Venango County
Matric Limited
Franklin Area School District
Oil City Area School District
Webco Industries Inc

Source: Quarterly Census of Employment and Wages

Quarterly Census of Employment and Wages, 2023 Annual Averages										
NAICS	NAICS Description	Estab.		Employment		Employment %		Wages		
		County	LQ	County	PA	County	PA	County	PA	
	Total, All Industries	1,237	1.00	16,491	5,963,025	100.0%	100.0%	\$48,667	\$69,252	
11	Agriculture, Forestry, Fishing and Hunting	14	0.74	56	27,249	0.3%	0.5%	\$32,185	\$44,014	
21	Mining, Quarrying, and Oil & Gas	8	0.31	19	22,118	0.1%	0.4%	\$36,069	\$101,711	
22	Utilities	10	1.52	143	34,054	0.9%	0.6%	\$98,471	\$110,867	
23	Construction	92	0.61	456	268,718	2.8%	4.5%	\$45,555	\$77,927	
31-33	Manufacturing	98	2.04	3,195	566,896	19.4%	9.5%	\$62,919	\$74,597	
42	Wholesale Trade	37	0.66	397	216,986	2.4%	3.6%	\$60,120	\$99,656	
44-45	Retail Trade	189	1.40	2,329	601,132	14.1%	10.1%	\$30,385	\$36,721	
48-49	Transportation and Warehousing	60	0.94	896	345,491	5.4%	5.8%	\$53,605	\$59,247	
51	Information	12	0.33	87	96,556	0.5%	1.6%	\$45,289	\$119,947	
52	Finance and Insurance	50	0.39	297	273,127	1.8%	4.6%	\$70,179	\$118,105	
53	Real Estate and Rental and Leasing	27	0.58	108	67,704	0.7%	1.1%	\$30,844	\$74,573	
54	Professional and Technical Services	60	0.74	819	398,002	5.0%	6.7%	\$79,305	\$117,065	
55	Management of Companies and Enterprises	7	0.16	65	147,596	0.4%	2.5%	\$71,685	\$153,152	
56	Administrative and Waste Services	43	0.55	466	303,622	2.8%	5.1%	\$31,831	\$51,067	
61	Educational Services	32	0.76	1,025	485,148	6.2%	8.1%	\$54,709	\$67,022	
62	Health Care and Social Assistance	229	1.09	3,338	1,108,490	20.2%	18.6%	\$52,239	\$63,414	
71	Arts, Entertainment, and Recreation	14	0.26	73	102,276	0.4%	1.7%	\$19,969	\$43,044	
72	Accommodation and Food Services	95	0.95	1,217	461,744	7.4%	7.7%	\$16,459	\$24,729	
81	Other Services (Except Public Administration)	112	1.20	673	203,144	4.1%	3.4%	\$23,628	\$43,903	
92	Public Administration	51	1.30	835	232,974	5.1%	3.9%	\$49,261	\$73,804	
	Total, Suppressed Local Industries	0		0		0.0%				

Company Ownership										
	Total, All Ownership	1,237	1.00	16,491	5,963,025	100.0%	100.0%	\$48,667	\$69,252	
	Private Ownership	1,140	0.96	14,031	5,301,081	85.1%	88.9%	\$47,700	\$69,300	
	Federal Ownership	16	0.40	112	101,636	0.7%	1.7%	\$61,885	\$90,018	
	State Ownership	23	2.07	724	126,229	4.4%	2.1%	\$68,200	\$71,770	
	Local Ownership	58	1.35	1,624	434,079	9.8%	7.3%	\$47,404	\$63,079	

Notes: 'Estab.'-Establishments. 'LQ'-(Location Quotient) is the percent of county employment by sector divided by the percent of PA's employment by sector.

Occupational Wages, 2023 Annual Averages						
SOC Code	Major Occupational Group	Entry-Level Wage		Average Wage		
		County	PA	County	PA	
00-0000	Total, All Occupations	\$26,630	\$29,860	\$50,230	\$61,920	
11-0000	Management	\$52,720	\$64,540	\$102,340	\$131,660	
13-0000	Business & Financial Operations	\$41,080	\$47,270	\$70,130	\$82,990	
15-0000	Computer & Mathematical	\$43,310	\$54,840	\$71,290	\$98,060	
17-0000	Architecture & Engineering	\$46,770	\$57,460	\$73,770	\$92,950	
19-0000	Life, Physical, & Social Science	\$42,540	\$48,260	\$67,010	\$82,210	
21-0000	Community & Social Service	\$34,550	\$36,700	\$47,320	\$55,040	
23-0000	Legal	\$40,940	\$51,470	\$75,980	\$120,620	
25-0000	Educational Instruction & Library	\$32,020	\$34,430	\$55,600	\$68,610	
27-0000	Arts, Design, Entertainment, Sports, & Media	\$25,200	\$32,120	\$41,810	\$61,640	
29-0000	Healthcare Practitioners & Technical	\$43,140	\$48,400	\$87,920	\$97,160	
31-0000	Healthcare Support	\$22,580	\$26,680	\$32,090	\$35,120	
33-0000	Protective Service	\$26,960	\$30,510	\$55,040	\$56,120	
35-0000	Food Preparation & Serving Related	\$19,260	\$21,170	\$28,470	\$31,550	
37-0000	Building & Grounds Cleaning & Maintenance	\$24,320	\$27,390	\$32,240	\$37,490	
39-0000	Personal Care & Service	\$20,840	\$22,380	\$31,380	\$35,260	
41-0000	Sales & Related	\$22,150	\$24,850	\$39,530	\$50,440	
43-0000	Office & Administrative Support	\$28,350	\$31,640	\$41,940	\$46,810	
45-0000	Farming, Fishing, & Forestry	\$28,640	\$25,510	\$48,490	\$41,590	
47-0000	Construction & Extraction	\$36,540	\$40,300	\$52,030	\$61,810	
49-0000	Installation, Maintenance, & Repair	\$32,810	\$36,690	\$50,540	\$57,200	
51-0000	Production	\$30,480	\$32,920	\$44,390	\$48,120	
53-0000	Transportation & Material Moving	\$26,320	\$30,290	\$40,340	\$45,770	

Note: 'ND' represents Non-Disclosable information.

