

FISCAL NOTE

April 29, 2025

Bill No:	HB 643	Printer's No:	619	Sponsor:	Dougherty (D)
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COST / (SAVINGS)

Fund (s)	2024-25	2025-26
General Fund	No fiscal impact	No fiscal impact

SUMMARY: HB 643 amends the Tax Reform Code of 1971, in realty transfer tax, further providing for transfer of tax.

ANALYSIS: This bill increases the amount transferred annually from the General Fund to the Housing Affordability and Rehabilitation Enhancement (PHARE) Fund from \$100 million to \$110 million beginning in fiscal year 2028-29 and each fiscal year thereafter.

FISCAL IMPACT: HB 643 carries an annual fiscal impact of \$10 million beginning in 2028-29 and each fiscal year thereafter.

Fiscal year	Current law	Transfer under HB 643
2025-26	\$80 million	\$80 million
2026-27	\$90 million	\$90 million
2027-28	\$100 million	\$100 million
2028-29	\$100 million	\$110 million
Out years	\$100 million	\$110 million